

Company number: 05230485
Charity Number: 1107196

Hoxton Hall

Report and financial statements
For the year ended 31 March 2022

Contents

For the year ended 31 March 2022

Reference and administrative information 1

Trustees’ annual report 2

Independent examiner’s report 17

Statement of financial activities (incorporating an income and expenditure account) 19

Balance sheet 20

Statement of cash flows 21

Notes to the financial statements 22

Reference and administrative information

For the year ended 31 March 2022

Company number	05230485
Country of incorporation	United Kingdom
Charity number	1107196
Country of registration	England & Wales
Registered office and operational address	Hoxton Hall 130 Hoxton Street, London, N1 6SH
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Christopher Murray (Co-Chair) Belinda Kidd (Co-Chair) (Resigned 4 May 2022) Jessica Draper Alistair Elder Hayley Miller Clive MacTavish Tim Vaughan Deborah Williams (Resigned 5 October 2022) Horace McDonald (Appointed 26 May 2021)
Finance sub-committee	Tim Vaughan Belinda Kidd (Resigned 4 May 2022) Clive MacTavish
Artistic Director/ CEO Interim CEO	Karena Johnson (Resigned 31 August 2022) Neil Marcus (appointed 6 June 2022)
Bankers	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Independent Examiner	Fleur Holden FCA Sayer Vincent LLP Chartered Accountants Invicta House 108–114 Golden Lane, LONDON, EC1Y 0TL

Welcome to Hoxton Hall's Annual Report for 2021 / 22.

This was a year of transition for Hoxton Hall as our programme of events began to pick up momentum again from the autumn, including our first pantomime in two years. We also planned and fundraised successfully for our home-produced season #Class, which launched at the end of March 2022, providing a high-profile signal of our commitment to create engaging work with our local communities. Our youth arts programme continued to flourish, having kept going throughout the pandemic.

Hoxton Hall's survival through the pandemic was helped by the vital support we received to help us recover from the impact of the venue closure and the resulting loss of events and rental income. For 2021 / 22, Hoxton Hall is deeply grateful for the support provided through the Cultural Recovery Fund operated by Arts Council England. We also greatly appreciated the support given by the London Borough of Hackney, both towards the overall youth arts programme, and through various project grants for youth arts and the artistic programme.

I would like to thank our outstanding staff team for their contribution, and particularly our Chief Executive and Artistic Director, Karena Johnson, who led Hoxton Hall through this challenging period. Karena left Hoxton Hall in August 2022 for a prestigious new role at the Barbican. Her appointment there is testament to all she achieved in her time at Hoxton Hall from 2015 to 2022.

Chris Murray
Chair

Trustees' annual report

For the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees confirm that in planning the activities of the charity they have had due regard to the Charity Commission's guidance on public benefit and in particular the guidance for fee charging charities.

The sections of this report entitled "Objectives and Activities" and "Achievements and Performance" set out Hoxton Hall's objectives and reports on the activity and successes in the year to 31 March 2022. Hoxton Hall's work primarily benefits young people from lower socio-economic groups aged 7 to 19 from Hackney and the wider north and east London communities, culturally diverse emerging artists and local audiences in an area that suffers multiple forms of deprivation.

The trustees have considered this matter and concluded:

- That the aims of the organisation continue to be charitable.
- That the aims and work done by the organisation give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need.
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
- That there is no detriment or harm arising from the aims or activities.

Objectives and activities

Hoxton Hall's vision is to be a home of contemporary variety performance entertaining and inspiring creative communities of artists, participants and audiences reflecting the rich diversity of East London.

Hoxton Hall seeks to connect to the neighbourhood of Hoxton, responding to the changing needs of the surrounding communities. It aims to bring communities together, enabling people both local and London wide to access high quality arts entertainment and engagement.

Throughout 2021–22, the overriding priorities were to start to rebuild our programme of events and to continue to develop our youth arts participatory work.

To achieve our vision, Hoxton Hall focuses on three strategic areas:

In the auditorium:

- Hoxton Hall's role as a professional performance venue with a varied contemporary programming including music, comedy, cabaret and theatre developing the venue as a cultural destination for entertainment.
- Hoxton Hall's role as an incubation space for artist development enabling emerging artists to make work in a supportive environment creating bridges for participants to transition into emerging artists bringing these core activities together.

Through participation:

- Hoxton Hall's role as a creative participation hub. Based in Hackney, one of the most deprived boroughs in London and the UK providing opportunities for local people to express and explore their creativity. The opportunities delivered give participants an opportunity to develop confidence and skills for life and expand their horizons. Developing skills around performance inspired by and aspiring to the professional performance offer.
- Hoxton Hall's role as a living heritage site is a way to make British heritage inclusive. The Hall aims to find ways to engage in intergenerational creative participation to discover and explore the history of this unusual living music hall; to reach beyond history enthusiasts and find connections to the multiple communities of Hoxton and the surrounding areas.

Increased Financial Stability:

- Hoxton Hall's role as an entrepreneurial organisation maximising income generated through fundraising and by commercial ventures including Hoxton Workspaces, events and hires to increase unrestricted income to support core charitable activities

Achievements and performance

The achievements of the charity are assessed by the trustees to ensure they meet the charitable purposes for the public benefit stated by Hoxton Hall for 'the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and the neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life of the said inhabitants'.

In the auditorium:

In May and June Hoxton Hall undertook its first events to test re-opening after closure for over a year due to Covid from March 2020. This started with *Persephone* a new play by Gianna Kiehl performed in the nearby Hoxton Community Garden to a distanced audience over four weeks. The play was well received locally, achieving a 48% audience which was encouraging. Our second live event, and the first inside Hoxton Hall with an audience, was the National Opera Studio graduate singers' performance *Forbidden Touch*. It was well received and afforded us an opportunity to test our covid precautions including a one-way system and at seat bar service with a small audience.

In July we hosted a special one-off show by legendary singer Chrissie Hynde. Hoxton Hall provides a perfect setting for established artists who want to provide a more intimate experience for their followers.



Programming began to build up from October, our first full month of public programming with all shows performing better than expected, enabling us to rekindle relationships with key music promoters, showcasing bands such as Joesef, Cktrl and Sainte.

Trustees' annual report

For the year ended 31 March 2022

Another opera highlight was Gothic Opera, a young company whose performance of *La Nonne Sanglante* made full use of the character of our historic music hall auditorium, through traverse seating and dramatic entrances from the door high up above the back of the stage.

The veteran 80+ actor, Linda Marlowe, brought her one woman show *No Fear* to Hoxton Hall. Linda has a long career in tv, film and theatre, and brought her reminiscences and life lessons vividly to life while performing on a trapeze.

The sight of her dispensing wisdom while dangling above the heads of the audience on a trapeze is a funny but liberating moment that, typically, lifts the mood and stays in the mind long after the play is over. The Metro

Hoxton Hall works well for circus performance, and we also hosted Aircraft Circus's new show *Sizzling Hot Circus* in the autumn.



Our first pantomime in two years, *The Sleeping Beauty*, ran during December. Produced in partnership with Imagine Theatre, Hoxton Hall became the sleeping princess's castle, with plenty of local references. It was wonderful to bring schools and family audiences back after this long gap. The new covid wave with the omicron variant affected audience take up to some extent, but overall, it was well worth offering this fun and vibrant show to our local community.



The year concluded with a range of events that demonstrate the wide spread of music programming offered by Hoxton Hall, from opera to contemporary Hip Hop and R&B, including Anarchy at the Opera, Spring Offensive, Sainte, The Jacques, and FaceSoul

During the year, Hoxton Hall hosted 16 shows, with 69 performances, reaching an audience of 5,721.

Whilst well below our pre Covid levels, this did represent an encouraging return to the full re-launch of the venue from April 2022 onwards.

#Class Season preparation

The concept for the #Class season was developed by Karena Johnson over several years. It aimed to encourage and challenge audiences to be part of the conversation about what class means in 21st Century London, inspired by Hoxton's working-class roots. The core of the season was *Hoxton Street*, a soap-style play inspired by the dynamic local Hoxton communities and their stories. Working with a concept from Karena Johnson, talented working-class writing duo Oladipo Agboluaje and Lil Warren capture the atmosphere and vibrancy of Hoxton through listening to the neighbourhood's stories and concerns. During this period, the planning for the other events in the season also took place, including a series of debates, music and comedy events.

Trustees' annual report

For the year ended 31 March 2022

The project was postponed several times due to the Covid pandemic. However, in autumn 2021, core project funding was secured from Arts Council England which enabled planning to begin in earnest, for a launch on 31 March 2022 with the Sound Out event (see Participation below).

Building on earlier work with local community participants, the writers created the script for *Hoxton Street*, using a format that broke the mould of traditional theatre. This involved presenting a series of half-hour acts, creating a full-length play over five weeks in collaboration with the audiences. Inspired by beloved British TV soap operas, each act would end with a double cliff-hanger, with the audience voting to decide what happens in the next act of the play. The play was cast, drawing in actors with extensive experience of appearing in tv soaps as well as theatre, and the creative team appointed. Additional funding was secured from various sources, including Hackney council, and sponsorship was secured from ACEO and Queen Mary University London, all of which helped to reduce the risk to Hoxton Hall in staging this ambitious season at a time of remaining audience uncertainty. We also commissioned various digital offerings that could work independently of the season to reach out to audiences who still might not feel able to come to live performances. These included a soundwalk, using an app to introduce audiences to the characters from *Hoxton Street* in the real-life locations in Hoxton that inspired them, and a series of podcasts reflecting on class issues.



Through participation:

Hoxton Hall's work with young people is at the core of our identity, building on the hall's long history of working with its local community from the 1880s onwards. This is sustained by our Young Hackney contract with Hackney council, through which we are part of a network of youth hubs across the borough, providing free activities for young people. Support is also received from a number of other sources including London Youth, the National Lottery youth fund and others. Towards the end of the year, we received a generous grant from the Portal Trust for further development of our music production strand.

In 2021/22 the work with young people grew and flourished, having returned to onsite delivery in the later part of 2020. We kept going throughout the pandemic, moving online when necessary, as we recognise we provide a vital service to our young people.

We delivered after school workshops in dance, drama, music and visual arts four days a week throughout each term, holiday projects in all the school holidays and half terms, and also continued our work in music production, both on a daily drop in and weekend basis.

We aim to make the most of potential links to our events programme, offering inspiration to the young people. For example, at February half term 2022, the young people worked on storytelling linked to the themes of #Class season, and during that term they had the opportunity to watch an opera, a new artform for them.

Free healthy lunches for holiday projects were provided thanks to support from HAF (the Holiday Activities Food Programme) much appreciated by the young people and their families in these difficult times. HAF also provided support for us to deliver a Christmas holiday project, including an opportunity for 80 young people to see our pantomime, with a Christmas lunch beforehand and hampers to take home to their families.



We restarted our Sound Out events in late 2021, showcasing the growing confidence of our music performers, and for spring 2022, we secured support from Doc Martens, as part of their *Tough as You* campaign. This supported a partnership with Kojey Radical, an acclaimed musician from the local area, who mentored a group of 9 young people to develop their musical talents. The work culminated in a Sound Out event on 31st March 2021, hosted by Kojey Radical to an enthusiastic audience, and launching our #Class season.

https://i-d.vice.com/en_uk/partners/dr-martens-tay-uk/meet-5-of-hoxton-halls-newest-creatives



Increased Financial Stability:

Hoxton Hall aims to maximise earned income to support our charitable aims through the maintenance of our creative industries workspaces, from bar income and from commercial hires such as film shoots and private social events. These strands of income were inevitably adversely affected by Covid, with a loss of some of the tenants for our creative workspaces and rent reductions for the remaining tenants, and an almost complete cessation of hires for social events. However, we did secure some film location hires during the year, and private social events began to start up again.

With support from the National Lottery Heritage Fund Resilience programme, we embarked on a project to build our business performance. This began with a review of our workspace hires through commissioning a comparative analysis report, and with establishing a new post of Commercial Enterprise Director. We also used the funds for a much-needed renewal of our IT systems, and to secure PR support to help build Hoxton Hall's profile.

Plans for the Future: 2022–23 and beyond

The financial year started with the #Class season, aiming to build the artistic and social reputation of Hoxton Hall and to re-engage with our hyper local communities. After this, the focus has moved to maximising our income, while continuing to deliver our youth arts programme and to create opportunities for families and wider audiences to engage with our shows. We are also aiming to develop our digital offering, building on the fast-track learning gained during the pandemic.

The vision and aspirations for the future of Hoxton Hall were further developed through the creation of a three-year plan as part of an application to Arts Council England's National Portfolio scheme, submitted in May 2022. Whilst this was unsuccessful, it did serve to focus our aspirations and will give a basis for future planning.

Due to turnover in the senior team at the start of the financial year, an experienced interim senior leadership was put in place, whilst new staff were recruited. This has worked well, enabling time to reflect on the best possible structure going forward and on consolidating our earned income. At the time of writing, this recruitment is now largely complete, and Hoxton Hall looks forward to its future under new senior leadership. Earned income from event hires and film shoots is recovering well, although there is still some way to go on rental income given both increased working from home patterns and oversupply in the local market.

We will continue with the resilience project funded by the National Lottery Heritage Fund, to include the establishment of an individual giving scheme, further PR support, cultivation events and market research.

The priority now is to create a new strategic business plan for Hoxton Hall which will enable the organisation to thrive and develop, growing our income and developing a series of partnerships to sustain our artistic, community and youth delivery. This will be underpinned by a full commitment to environmental sustainability, working in partnership with other organisations across Hackney.

We will also plan for a new capital fundraising scheme, to deliver improvements to reduce our carbon footprint, to refurbish our backstage areas in order to provide better facilities for artists and community users, to renew our sound and lighting equipment to support our artistic programme, and to refresh Hoxton Works business units complex.

Financial Review

Hoxton Hall maintains its financial stability with the substantial assistance of its trading subsidiary Hoxton Workspaces Ltd and, additionally, through theatre and room hires, funding for its Youth Arts programme from the London Borough of Hackney, and by securing additional funding from various trusts and foundations.

The deficit for the year was £88,293 (unrestricted surplus of £44,377) compared to a prior year surplus of £116,712 (unrestricted surplus of £202,616)

In previous years, income from Hoxton Workspaces Ltd, our trading company, has been a vital part of Hoxton Hall's turnover includes income generated by workspace units at 128 Hoxton Street, weddings, film and room hires. During 2021/22 this income continued to be severely reduced as in the previous year. Hoxton Workspaces Ltd was able to make a contribution of £93,786 (2021: £50,227)

Our Youth Arts Programme continued to be supported by the London Borough of Hackney with a core contract at the same level as the previous year of £90,000 for the main PAYP grant. Additional grants were provided during the year for the youth arts programme by the London Borough of Hackney, Arts Council England, the Jack Petchey Foundation, Doc Martens and London Youth. Hoxton Hall also received grants from Arts Council England and from LB Hackney towards the pre-production costs for the play *Hoxton Street*, which was presented in April/May 2022.

Hoxton Hall's continuing viability was secured through further support of £138,807 from the Cultural Recovery Fund operated by Arts Council England, which helped to make up for the loss of earned income due to the impact of the pandemic and to test out some new approaches.

Reserves Policy

At the year-end Hoxton Hall had the protection of £382,642 of unrestricted reserves (2021: £340,632).

Minimum reserves are set at £200,000, which represents between 6 and 12 months' running costs. Clearly the Covid-19 pandemic hit us hard. However, we were successful in a number of emergency funds applications in both 2020/21 and 2021/22, while reducing to the minimum amount possible our costs. We believe that the secured funds will allow us to continue to recover and restructure during the next 12 to 18 months.

Statement on fundraising practice

Hoxton Hall's income is derived from box office income, contracts and grants from statutory sources, and grants from trusts and foundations, a contribution from our trading subsidiary and occasional small donations from individuals. We therefore are not registered with the fundraising regulator, although follow their guidance when evaluating potential approaches to grant giving bodies. Hoxton Hall have received no complaints about our fundraising activities. Hoxton Hall has not approached any individuals as donors and therefore careful of any potentially vulnerable donors.

Principal risks and uncertainties

The trustees have examined the major strategic, business and operational risks that the company faces and confirm that systems have been established so that the necessary steps can be taken to mitigate these risks, including those associated with the Covid-19 pandemic.

The board of trustees review the risk register quarterly which details the risks the charity may face; and sets out strategies and procedures to mitigate those risks.

Trustees regularly review organisational risks including financial risk, reputational risk, funding risks, and operational risk at board meetings. Our Finance sub-committee scrutinises management accounts and makes recommendations to the board. Financial contingencies have been built into capital projects and cash flow carefully monitored. Budgets and actuals for projects are reviewed on a quarterly basis to ensure income and expenditure is in line with agreed targets.

Strategic management of financial risk

Over the next year Hoxton Hall (and as alluded to under the financial review and reserves policy) will continue to implement the following activities to improve its financial sustainability.

- Strengthening the management accounting function in order to manage income and expenditure more effectively.
- Increase earned income by ensuring that the Chief Executive and General Director are supported to focus their time on generating more hires and for fundraising, by the appointment of a full time Theatre Administrator (post supported to September 2023 by the National Lottery Heritage Fund) to diversify and reduce over reliance on any one income stream. This will include the establishment of new individual giving scheme.
- Development of our programme of theatre, music, cabaret and circus performances, building audiences to increase ticket yield and raising funds to support specially commissioned productions to appeal to local and family audiences
- Continuing to retain a film industry consultant to explore further and more frequent filming opportunities in the unique environment of Hoxton Hall.

Structure, governance and management

Constitution

Hoxton Hall is a company limited by guarantee, not having a share capital, incorporated on 14 September 2004 and registered as a charity on 9 December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts. None were paid in either the year ending 31 March 2022 year or the year ending 31 March 2021.

Objects

The Company's main objects as set out in the Memorandum are the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The board of trustees of the company and the sub-committees have overall responsibility for the running of the company. Through regular board meetings and sub-committee meetings the trustees, who are the directors of the company, advise the management of the company, in particular on strategy. The board appoints the Chief Executive who is responsible for policy and day to day management of the charity.

Hoxton Hall recruits trustees via targeted approach and advertisements. The prospective trustee meets the CEO and is interviewed by the delegated group of trustees and the Chair. Following the interview, a prospective trustee attends a board meeting as an observer and is voted on subject to references. A trustee is formally appointed thereafter and undergoes an induction. The newly appointed trustee receives the Memorandum and Articles of Association, 3-year Strategic Plans, Trustee role and responsibilities and board minutes of previous meetings.

The trustees who served during the year and to the date of signing, and those members of the board that served on the finance sub-committee are shown on page 1.

Related parties and relationships with other organisations

Hoxton Hall continues to hold 100% of the shares of the trading subsidiary Hoxton Workspaces Ltd, based at 128 Hoxton Street. As noted in the financial review section Hoxton Workspaces made a significantly reduced contribution to Hoxton Hall in the year ended 31 March 2022. This was because it was not possible to re-lease the six empty units during the year, and the remaining tenants were mostly on reduced rents due to the challenges they were facing as a result of the Covid pandemic. It contributed £93,786 to the charity Hoxton Hall during the year (2021: £50,227).

Hoxton Hall continued to work in partnership with the London Borough of Hackney. Hoxton Hall continues to deliver as the creative arts Young Hackney Hub, working in partnership with Young Hackney and across the network of five Youth Hubs in the borough.

Remuneration policy for key management personnel

Staff remuneration is benchmarked on similar positions in London. The board and senior management review and agree pay scales within annual budgets and remain within these agreed parameters when engaging in the recruitment process for new staff

Statement of Trustees' Responsibilities

The trustees (who are also directors of Hoxton Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was 9 (2021:8). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2022

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 16 December 2022 and signed on their behalf by

Timothy Vaughan

Treasurer

Independent examiner's report

To the trustees of

Hoxton Hall

Opinion

I report to the trustees on my examination of the accounts of Hoxton Hall for the year ended 31 March 2022.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The trustees were not entitled to prepare the financial statements in accordance with the

Independent examiner's report

To the trustees of

Hoxton Hall

small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Fleur Holden FCA

Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

20 December 2022

Hoxton Hall

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations & grants	2	-	113,990	113,990	320,616	25,556	346,172
Charitable activities:							
Youth arts	3	-	126,610	126,610	-	144,733	144,733
Theatre activities	3	56,346	171,995	228,341	18,450	6,000	24,450
Other trading activities	4	7,997	-	7,997	-	-	-
Subsidiary gift aid to parent undertaking	13	93,786	-	93,786	50,227	-	50,227
Interest and investment income		1,436	-	1,436	2,038	-	2,038
Total income		<u>159,565</u>	<u>412,595</u>	<u>572,160</u>	<u>391,331</u>	<u>176,289</u>	<u>567,620</u>
Expenditure on:							
Cost of raising funds	5a	100,927	42,009	142,936	88,816	-	88,816
Charitable activities:							
Youth arts	5a	-	162,015	162,015	23,947	101,497	125,444
Theatre activities	5a	18,340	217,920	236,260	83,865	37,374	121,239
Theatre refurbishments	5a	-	123,321	123,321	-	123,321	123,321
Total expenditure		<u>119,267</u>	<u>545,265</u>	<u>664,532</u>	<u>196,628</u>	<u>262,192</u>	<u>458,820</u>
Net income/(expenditure) before net gains/(losses) on investments		40,298	(132,670)	(92,372)	194,703	(85,903)	108,800
Net gain/(loss) on investments	12a	4,079	-	4,079	7,912	-	7,912
Net income/(expenditure) for the year		<u>44,377</u>	<u>(132,670)</u>	<u>(88,293)</u>	<u>202,615</u>	<u>(85,903)</u>	<u>116,712</u>
Transfers between funds		<u>(2,367)</u>	<u>2,367</u>	<u>-</u>	<u>(646)</u>	<u>646</u>	<u>-</u>
Net movement in funds		42,010	(130,303)	(88,293)	201,969	(85,257)	116,712
Reconciliation of funds:							
Total funds brought forward		340,632	2,286,059	2,626,691	138,663	2,371,316	2,509,979
Total funds carried forward		<u>382,642</u>	<u>2,155,756</u>	<u>2,538,398</u>	<u>340,632</u>	<u>2,286,059</u>	<u>2,626,691</u>

Hoxton Hall

Balance sheet

Company No. 05230485

As at 31 March 2022

	Note	2022 £	2021 £
<u>Fixed assets</u>			
Tangible assets	11	2,108,281	2,234,390
Investments	12/13	50,211	46,133
		2,158,492	2,280,523
<u>Current assets</u>			
Debtors	14	209,942	16,964
Cash at bank and in hand		296,039	373,254
		505,981	390,218
<u>Liabilities:</u>			
Creditors falling due within one year	15	(126,075)	(44,050)
Net current assets		379,906	346,168
Total assets less current liabilities		2,538,398	2,626,691
Total Net Assets	17a	2,538,398	2,626,691
<u>Funds</u>	18a		
Restricted income funds		2,155,756	2,286,059
Unrestricted income funds		382,642	340,632
Total funds		2,538,398	2,626,691

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the trustees on 16 December 2022 and signed on their behalf by

Timothy Vaughan
Trustee

Hoxton Hall

Statement of cash flows

For the year ended 31 March 2022

Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for report period (as per statement of financial activities)	(88,293)	116,712
Depreciation charges	130,605	132,874
(Gain)/Loss on investments	(4,079)	(7,912)
Investments and interest income	(1,436)	(2,038)
(Increase)/Decrease in debtors	(192,978)	2,349
Increase/(Decrease) in creditors	82,025	(18,354)
Net cash provided by operating activities	(74,156)	223,631
	2022	2021
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	(74,156)	223,631
Cash flows from investing activities		
Investment and interest income	1,436	2,038
Purchase of fixed assets	(4,495)	(15,606)
Disposal of fixed assets	-	4,963
Net cash used in investing activities	(3,059)	(8,605)
Change in cash and cash equivalents in the year	(77,215)	215,026
Cash and cash equivalents at the beginning of the year	373,254	158,228
Cash and cash equivalents at the end of the year	296,039	373,254

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies

a) Statutory information

Hoxton Hall is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is Hoxton Hall, 130 Hoxton Street, London, N1 6SH.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The results of the wholly-owned subsidiary Hoxton Workspaces Limited are not consolidated in these financial statements. This is on the basis that the gross income of the charitable company and wholly-owned subsidiary does not exceed £1million after any consolidation adjustments.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

As noted in the trustees' report it is the opinion of the trustees that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of youth arts programmes, theatre refurbishment and other theatre activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support costs relate to the costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time and costs, of the amount attributable to each activity.

- | | |
|--------------------------|-----|
| ● Costs of raising funds | 28% |
| ● Youth Arts | 38% |
| ● Theatre refurbishments | 0% |
| ● Theatre activities | 34% |

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|--------------------------------|--|
| ● Leasehold property | over the term of the lease |
| ● Computer equipment | 25% reducing balance |
| ● Office furniture | 25% reducing balance |
| ● Studio and theatre equipment | 25% reducing balance |
| ● Leasehold improvements | 4% (25 years) straight line (20% straight line for minor subsequent additions) |

l) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price (bid price). Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Investments in subsidiaries

Investments in subsidiaries are at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity has both basic and non-basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non-basic financial instruments (investments) are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the investments note.

q) Pensions

The charitable company makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charitable company has no liability under the schemes other than the payment of those contributions.

2 Income from donations and grants

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Arts Council Emergency Fund	-	-	-	25,731	7,556	33,287
Arts Council CRF1	-	11,996	11,996	89,968	18,000	107,968
NLHF Covid 19	-	-	-	113,400	-	113,400
LBH grant - other	-	9,370	9,370	-	-	-
LBH restriction grant	-	19,050	19,050	24,783	-	24,783
NLH Fund - class, etc	-	62,852	62,852	-	-	-
LBH - CJRS	-	4,440	4,440	50,127	-	50,127
LBH - Kickstart	-	3,782	3,782	-	-	-
Other statutory income	-	2,500	2,500	-	-	-
Creative Land Trust	-	-	-	16,000	-	16,000
Donations	-	-	-	607	-	607
	-	113,990	113,990	320,616	25,556	346,172

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

3 Income from charitable activities	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	Total £	£	£	Total £
Positive Activities for young people (PAYP) -						
London Borough of Hackney	-	-	-	-	90,000	90,000
Hashtag	-	-	-	-	5,000	5,000
Jack Petchey		1,200	1,200	-	1,500	1,500
Discover Young Hackney Time Capsule	-	-	-	-	2,000	2,000
London Community Response Fund	-	-	-	-	45,733	45,733
digital sound out	-	4,400	4,400	-	-	-
LBH - HAF	-	16,510	16,510	-	-	-
Dr Martens (Tier1 & Time 4 creation)	-	12,000	12,000	-	-	-
LBH - Connecting Young Hackney (CYH)	-	90,000	90,000	-	-	-
London Youth - Good for Girls	-	2,000	2,000	-	-	-
Windrush microgrant	-	500	500	-	500	500
Sub-total for Youth Arts	-	126,610	126,610	-	144,733	144,733
LBH-Shoreditch/Hoxton Art Fund - Hoxton						
St	-	5,000	5,000	-	6,000	6,000
CRF2 - ACE (Arts Council England)	-	138,807	138,807	-	-	-
Arts Council England (ACE) - Class	-	28,188	28,188	-	-	-
Theatre Hire (performances)/Ticket sales & commission	56,141	-	56,141	18,450	-	18,450
Cockayne class season	205	-	205	-	-	-
Sub-total for Theatre Activities	56,346	171,995	228,341	18,450	6,000	24,450
Total Income from charitable activities	56,346	298,605	354,951	18,450	150,733	169,183
4 Income from other trading activities	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	Total £	£	£	Total £
Equipment & room hire	7,997	-	7,997	-	-	-

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

5a Analysis of expenditure (current year)

	Cost of raising funds	Charitable activities			Governance costs	Support costs	2022 Total £	2021 Total £
		Youth Arts	Theatre refurb.	Theatre activities				
	£	£	£	£	£	£	£	£
Staff costs	63,191	62,291	-	60,797	13,026	34,644	233,949	217,236
Freelance & casual staff	20,680	28,457	-	19,812	-	-	68,949	25,376
Training and recruitment	-	524	-	-	-	-	524	764
Youth arts costs	-	11,889	-	-	-	-	11,889	1,564
Other performance costs	-	-	-	65,185	-	-	65,185	1,446
Direct marketing and PR costs	17,056	-	-	37,708	-	-	54,764	24,325
Premises	-	-	-	-	-	47,826	47,826	33,554
Office	-	-	-	-	-	47,463	47,463	17,946
Depreciation	-	1,841	123,321	1,747	-	3,696	130,605	132,874
Independent examination and other services	-	-	-	-	3,354	-	3,354	3,629
Board expenses	-	-	-	-	24	-	24	106
	<u>100,927</u>	<u>105,002</u>	<u>123,321</u>	<u>185,249</u>	<u>16,404</u>	<u>133,629</u>	<u>664,532</u>	<u>458,820</u>
Support costs	37,416	50,779	-	45,434	-	(133,629)	-	-
Governance costs	<u>4,593</u>	<u>6,234</u>	<u>-</u>	<u>5,577</u>	<u>(16,404)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditure in 2022	<u>142,936</u>	<u>162,015</u>	<u>123,321</u>	<u>236,260</u>	<u>-</u>	<u>-</u>	<u>664,532</u>	<u>458,820</u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

5b Analysis of expenditure (prior year)

	Cost of raising funds	Charitable activities			Governance costs	Support costs	2021 Total
		Youth Arts	Theatre refurb.	Theatre activities			
	£	£	£	£	£	£	£
Staff costs	50,121	68,656	-	61,216	9,937	27,306	217,236
Freelance & casual staff	-	14,803	-	10,573	-	-	25,376
Training and recruitment	-	624	-	-	-	140	764
Youth arts costs	-	1,564	-	-	-	-	1,564
Other performance costs	-	-	-	1,446	-	-	1,446
Direct marketing and PR costs	13,844	-	-	10,481	-	-	24,325
Premises	-	-	-	-	-	33,554	33,554
Office	-	-	-	-	-	17,946	17,946
Depreciation	-	2,455	123,321	2,169	-	4,929	132,874
Independent examination and other services	-	-	-	-	3,629	-	3,629
Board expenses	-	-	-	-	106	-	106
	<u>63,965</u>	<u>88,102</u>	<u>123,321</u>	<u>85,885</u>	<u>13,672</u>	<u>83,875</u>	<u>458,820</u>
Support costs	23,484	31,873	-	28,518	-	(83,875)	-
Governance costs	<u>1,367</u>	<u>5,469</u>	<u>-</u>	<u>6,836</u>	<u>(13,672)</u>	<u>-</u>	<u>-</u>
Total expenditure in 2022	<u><u>88,816</u></u>	<u><u>125,444</u></u>	<u><u>123,321</u></u>	<u><u>121,239</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>458,820</u></u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

6 Net income/(expenditure) for the year

This is stated after charging

	2022	2021
	£	£
Depreciation	130,605	132,874
Operating lease rentals equipment	1,145	7,259
Independent examiners remuneration (excl. VAT)		
Independent examiners remuneration (current year)	3,150	2,850

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows

	2022	2021
	£	£
Salaries and wages	210,615	196,957
Termination and redundancy payments	-	1,442
Social security costs (Employers national insurance contributions)	19,212	14,779
Employers contribution to defined contribution pension schemes	4,122	4,058
	233,949	217,236

No employee received employee benefits (excluding employer pension costs and employers' national insurance) of more than £60,000 during the year (2021: Nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £68,381 (2021: £66,247).

The charity trustees were not paid or received any other benefits from employment with the charity in the year. (2021: nil)

No charity trustee received payment for professional or other services supplied to the charity. Trustee expenses represent the payment or reimbursement of travel and subsistence costs totalling £nil (2021: £nil)

8 Staff numbers

The average number of employees (head count based on number of staff employed and full-time equivalent) during the year are as follows:

	Head count		Full time equivalent	
	2022	2021	2022	2021
	No.	No.	No.	No.
Raising funds	0.7	1.5	1.2	1.4
Youth arts activities	1.5	2.2	2.0	2.2
Theatre Activities	11.5	9.2	1.9	2.1
Support	0.8	1.0	0.7	0.8
Governance	0.1	0.1	0.1	0.1
	14.6	14.0	5.9	6.6

Notes to the financial statements

For the year ended 31 March 2022

9 Related party transactions

During the years ended 31 March 2022 and 31 March 2021, Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, paid for certain expenses on behalf of each other, which were re-charged through the intercompany account. In addition a group VAT return is prepared by Hoxton Hall covering both entities. The net VAT payable or receivable by Hoxton Workspaces Limited is also reflected through the intercompany account. Hoxton Workspaces Limited also donates its taxable profit for each financial year (via gift aid) and the donation amount and cash paid are also reflected through the intercompany account.

Other than the transactions between Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, as detailed above, there are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Hoxton Workspaces Limited gift aids available profits to the parent charity.

11 Tangible fixed assets

	Leasehold property and improvements	Office and computer equipment	Studio, theatre and participation	Fixtures & fittings	Total
	£	£	£	£	£
Cost					
At start of the year	3,057,063	57,131	76,241	5,079	3,195,514
Additions in the year	-	71	4,425	-	4,496
At end of the year	<u>3,057,063</u>	<u>57,202</u>	<u>80,666</u>	<u>5,079</u>	<u>3,200,010</u>
Depreciation					
At the start of the year	850,954	42,351	62,740	5,079	961,124
Charge for the year	123,321	3,696	3,588	-	130,605
At end of the year	<u>974,275</u>	<u>46,047</u>	<u>66,328</u>	<u>5,079</u>	<u>1,091,729</u>
Net book value at the end of the year	<u>2,082,788</u>	<u>11,155</u>	<u>14,338</u>	<u>-</u>	<u>2,108,281</u>
At the start of the year	<u>2,206,108</u>	<u>14,786</u>	<u>13,496</u>	<u>-</u>	<u>2,234,390</u>

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2022

12 Fixed asset investments

	2022	2021
	£	£
Fair value at the start of the year	46,133	1
Reclassification from current asset investments	-	38,220
Additions at cost	-	-
Net Gain/(loss) on change in fair value	4,078	7,912
Fair value at the end of the year	50,211	46,133

Investments comprise income units in COIF charity investment funds

Notes to the financial statements

For the year ended 31 March 2022

13 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital (£1) of Hoxton Workspaces Ltd, a company registered in England. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

	2022	2021
	£	£
Turnover	202,119	178,766
Administrative expenses	(108,333)	(130,015)
Profit on ordinary activities before interest and taxation	93,786	48,751
Interest receivable	8	14
Profit on ordinary activities before taxation	93,794	48,765
Taxation on profit on ordinary activities	-	-
Tax potentially payable related to prior years	-	-
Profit for the financial year	93,794	48,765
Retained earnings		
Total retained earnings brought forward	85,317	86,779
Profit for the financial year	93,794	48,765
Distribution under gift aid to parent charity	(93,786)	(50,227)
Total retained earnings carried forward	85,325	85,317
The aggregate of the assets, liabilities & funds was:		
Assets	504,840	447,491
Liabilities	(419,515)	(362,174)
Reserves	85,325	85,317

Amounts owed by the parent undertaking are shown in note 15.

14 Debtors

	2022	2021
	£	£
Trade debtors	132,904	10,625
Prepayments and accrued income	22,731	6,339
VAT	12,706	-
Amount due from subsidiary	41,601	-
	209,942	16,964

Notes to the financial statements

For the year ended 31 March 2022

15	Creditors: amounts falling due within one year	2022 £	2021 £
	Trade creditors	27,950	5,934
	PAYE, national insurance and pensions	6,233	4,970
	VAT	-	7,946
	Accruals	3,000	3,000
	Deferred income	88,892	19,306
	Amount due to subsidiary	-	2,894
		<u>126,075</u>	<u>44,050</u>

16 Deferred income

Deferred income comprises theatre hire and ticket sales in advance of events, and a grant of £39,000 received from the Portal Trust in March 2022 (2021: received nil)

	2022 £	2021 £
Balance at the beginning of the year	19,306	14,679
Amount released to income in the year	(42,231)	(8,330)
Amount deferred in the year	111,817	12,957
	<u>88,892</u>	<u>19,306</u>

17a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Fixed assets	75,703	2,082,789	2,158,492
Net current assets	306,939	72,967	379,906
Net assets at the end of the year	<u>382,642</u>	<u>2,155,756</u>	<u>2,538,398</u>

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Fixed assets	74,415	2,206,108	2,280,523
Net current assets	266,217	79,951	346,168
Net assets at the end of the year	<u>340,632</u>	<u>2,286,059</u>	<u>2,626,691</u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

18a	Movement in funds (current year)	At the start of the year	Income	Expenditure and losses	Transfers	At the end of the year
		£	£	£	£	£
	Restricted funds:					
	LBH-Shoreditch/Hoxton Art Fund-Hoxton Street	21,732	5,000	(26,732)	-	-
	Cockayne Foundation-Curated Season	10,000	-	(10,000)	-	-
	Discover Young Hackney-Time Capsule	980	-	(980)	-	-
	LCRF	27,529	-	(179)	-	27,350
	Youth Opportunity Fund-Sound Out	4,710	-	(759)	-	3,951
	Jack Petchey	1,500	1,200	(652)	-	2,048
	NLHF Resilience	-	-	(1,000)	1,000	-
	Windrush	500	500	(784)	-	216
	Digital Shout Out	-	4,400	(1,170)	-	3,230
	LBH - HAF	-	16,510	(8,956)	-	7,554
	Dr Martens (Amplify: Tier1 & Time4Creation)	-	12,000	(16,000)	-	(4,000)
	LBH - CYH	-	90,000	(90,000)	-	-
	CRF1 (Youth Arts1 participation prog) - Arts Council	13,000	11,996	(25,874)	878	-
	LBH grant - other	-	9,370	-	-	9,370
	LBH Restriction grant	-	19,050	-	-	19,050
	NLH FUND - class etc	-	62,852	(62,852)	-	-
	CRF2 - Arts Council	-	138,807	(139,296)	489	-
	LBH - CJRS	-	4,440	(4,440)	-	-
	LBH - Kickstart	-	3,782	(3,782)	-	-
	Arts Council E - Class	-	28,188	(28,188)	-	-
	London Youth - Good for girls	-	2,000	(300)	-	1,700
	Other statutory income	-	2,500	-	-	2,500
	Capitalised (spent) works	2,206,108	-	(123,321)	-	2,082,787
	Total restricted funds	2,286,059	412,595	(545,265)	2,367	2,155,756
	Total unrestricted funds	340,632	163,644	(119,267)	(2,367)	382,642
	Total funds	2,626,691	576,239	(664,532)	-	2,538,398

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

18b	Movements in funds (prior year)	At the start of the year £	Income £	Expenditure and losses £	Transfers £	At the end of the year £
	Restricted funds:					
	Connecting Young Hackney-PAYP (Positive Activities for Young People)	-	90,000	(90,000)	-	-
	Shoreditch and Hoxton Arts Fund (Incorporating Arts Council Emergency Response Fund)	16,817	13,556	(8,641)	-	21,732
	Youth Opportunity Fund-Sound Out	4,960	-	(250)	-	4,710
	Jack Petchey	-	1,500	-	-	1,500
	Cockayne Foundation-Curated Season	10,000	-	-	-	10,000
	Raised in Hackney 1-Listening Project	4,296	-	(4,296)	-	-
	Raised in Hackney 2-Black Beyond The #	-	5,000	(5,043)	43	-
	NHLF Awards for All -Youth Music	6,417	-	-	(6,417)	-
	Arts Council CRF 1	-	18,000	(5,000)	-	13,000
	Windrush Microgrant	-	500	-	-	500
	Discover Young Hackney Time Capsule	-	2,000	(1,020)	-	980
	London Community Response Fund (Incorporating Youth Music)	-	45,733	(24,621)	6,417	27,529
	Capitalised (spent) Works	2,328,826	-	(123,321)	603	2,206,108
	Total restricted funds	2,371,316	176,289	(262,192)	646	2,286,059
	Total unrestricted funds	138,663	399,243	(196,628)	(646)	340,632
	Total funds	2,509,979	575,532	(458,820)	-	2,626,691

Purposes of restricted funds

Positive Activities for Young People (Connecting Young Hackney) is for the provision of arts activities

Shoreditch and Hoxton Arts Fund is a regeneration grant to research and develop a pilot episode of Hoxton Hall in 2022. Additional funds were received in the year ended 31st March 2021 from both the regeneration

Youth Opportunities Fund is a grant to stage the live music event Sound Out, curated and produced by

Jack Petchey is a regular funder for Hoxton Hall offering small, regular grants of £500 to our participants for materials, thereby expanding the range of opportunities on offer.

Cockayne Foundation is funding for a curated theatre festival which, it is planned, will take place in Spitalfields

The Listening Project (Raised in Hackney 1) was funding for a podcast series created by young Black men

Black Beyond The Hashtag (Raised in Hackney 2) was funding for another podcast series responding to the Black Lives Matter movement and featured an intergenerational conversation with local participants from 11 to 67 years

National Lottery Awards for All -Youth Music is funding for the post of a Youth Music Studio Co-ordinator during the pandemic. The remaining funds have now been merged with the funding from the London Community Foundation for additional funding for the same purpose.

Arts Council CRF1 - funds received from DCMS for test events and other Covid 19 event preparation.

Discover Young Hackney-Windrush Microgrant was funding for 5 youth arts participants, in conjunction with Brunel Johnson, to collect stories and photographs from the Windrush generation.

Discover Young Hackney-Time Capsule was funding for Hoxton Hall youth arts department to work with spoken word artist MARIKA to create poems reflecting on 'life after lockdown' that were then placed in a time capsule for future discovery.

London Community Response Fund provided funding for a music workshop leader and a sessions assistant to cover overhead costs around Covid 19.

Capitalised (spent) Works

Our capital project income and expenditure has been treated in line with the Charity Commission's Statement of Recommended Practice accounting. This means that income for leasehold improvements is shown in full in the period received and then depreciated over the depreciation period (in this case 25 years). This fund represents the net book value of the capitalised works.

Arts Council England - this was the final expenditure in the 2020 year from the grant to supporting the refurbishment programme.

London Youth offers free training to youth organisations locally. Hoxton Hall attends regular training sessions and offers, as in this case, small funding pots that allow for project based activities.

The Sylvia Waddilove Foundation funding was for the Hoxton Hall Happenings theatre project.

for children and youth in partnership with Young Hackney.

Hoxton Street, a live soap opera project that will be staged in department and from the Arts Council.

by and for young people.

tion department that allows us to buy equipment and

pring 2022.

men aged 13 to 19 years old.

to the extraordinary resurgence of the Black Lives Matter old.

iator. This was paused for the year ending March 2021, during unity Response Fund (see below), which has provided

ion with Hoxton Hall Youth Arts department and photographer

with a group of 12 young people and renowned poet and in a time capsule and hidden in the Hoxton Hall building, for

istant, as well as technical support and some capital and

atement of Recommended Practice (SORP) for charity ed but expenditure on the capitalised improvements is shown pitalised work and subsequent minor additional works.

e re-launch of Hoxton Hall as a performance venue following

sessions to upskill staff and freelancers. It also occasionally

Notes to the financial statements

For the year ended 31 March 2022

19 Operating lease commitments

The group's and charitable company's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment	
	2022	2021
	£	£
Less than one year	6,928	6,928
One to five years	3,464	10,392

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.