

HOXTON HALL

England & Wales · Charity number 1107196

Details

Status	Registered
Legal form	Charitable company
Company number	05230485
Registered	2004-12-09
Register	View on the Charity Commission register

Contact

Address	Hoxton Hall 130 Hoxton Street London N1 6SH
Phone	02076840060
Email	reception@hoxtonhall.co.uk
Website	www.hoxtonhall.co.uk

Activities

Objects: A) THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES FOR THE BENEFIT OF THE INHABITANTS OF HOXTON AND NEIGHBOURING BOROUGHES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OR THE SAID INHABITANTS.B) TO UNDERTAKE ANY OTHER CHARITABLE PURPOSE.

Activities: Youth Arts provision of drama, music, dance and visual arts - regular weekly workshops and one-off projects for local young people, and performing arts events for the general public

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£825,165	£938,568	£1,942,059	7
2024-03-31	£739,748	£865,975	£2,055,462	10
2023-03-31	£503,846	£863,029	£2,177,315	10
2022-03-31	£572,160	£664,532	£2,538,398	6
2021-03-31	£567,620	£458,820	£2,626,691	14

Trustees

Name	Role	Appointed
Abass Dodoo		2023-06-26
Alistair Alexander Elder		2020-03-31
Ceri Reed		2025-09-17
Clive Robert MacTavish		2020-11-16
DAVID CHARLES CHESTER SULKIN		2023-06-26
Dale Hoskins		2024-09-18
Kelli O'Brien		2023-09-20
Nicholas Moffat		2025-09-17
Rachel Claire Barrett		2023-06-26
Robert Andrew West		2025-09-17

HOXTON HALL

England & Wales - Charity number 1107196

Accounts

Company number 05230485
Charity number 1107196

Hoxton Hall

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2025

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Hoxton Hall
(Limited by Guarantee)

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 22
Independent Examiner's Report	23
Statement of Financial Activities (including Income and Expenditure Account)	24 - 28
Balance Sheet	29
Cash Flow Statement	30
Notes to the Financial Statements	31 - 43

Hoxton Hall

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee registered in EW - England and Wales, company number 05230485 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1107196.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

David Sulkin OBE (Chair)

Alistair Elder

Clive MacTavish

Horace McDonald resigned 19 June 2024

Hayley Miller resigned 19 June 2024

Timothy Vaughan resigned 20 June 2025

Dodoo Abass

Francesca Baker resigned 19 June 2024

Kathryn Stephens resigned 19 June 2024

Kelli O'Brien

Rachel Barrett

Dale Hoskins appointed 18 September 2024

Robert West appointed 17 September 2025

Nicholas Moffat appointed 17 September 2025

Ceri Reed appointed 17 September 2025

Secretary

Belinda Kidd

Artistic director / CEO

Stuart Cox

Independent Examiners

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ.

Registered office and operation address

130 Hoxton Street, London N1 6SH.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report



Photo Bettina Adela

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

Introduction from our chair, David Sulkin OBE

The 2024 -2025 year was, overall, a great success. Under the leadership of our CEO, Stuart Cox, whose deep commitment to the Hall and its loyal and hard-working staff team has led to a modest, yet very welcome, financial surplus and a highly successful artistic year. There are now eight members of staff including Stuart. Not all are full-time. Their ingenuity, adaptability, commitment and affection for our charity runs very deep. I thank them all.

While our ship was crossing a calm and promising ocean, we encountered a unexpected squall in July. As a result of a bidding process devised and managed by the grant giving unit, Young Hackney, part of the London Borough of Hackney, we proposed a refreshed and stimulating youth arts programme with

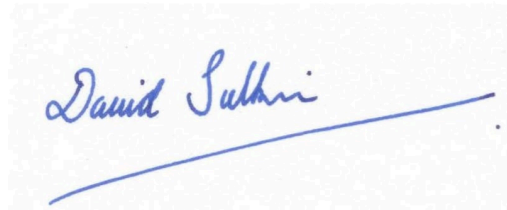
the continuation of the generous and invaluable grant which we had received from Hackney for the last 15 years. The total financial resources available were more limited than in previous years and the competition across the arts and sports sectors, intense. Our proposals were not supported and our funding from that source came to an end on 31 October. While the decision was a shock - it affected two members of staff directly - some replacement funding was secured, jobs saved and youth arts services continued, although at a reduced level.

At the same time trustees considered and ultimately endorsed a strategy to designate Hoxton Hall a Creative Health arts centre. The proposal and planned impact of this decision is described in the main part of this report. Creative Health will enable us to delineate further our role and function as a performing arts venue, a stronghold of creativity for people of all ages and a place where everyone can thrive. The decision also chimes with our long history of supporting both the Hoxton community as well as providing space for performing artists, in many disciplines, to develop their practice. The freehold of Hoxton Hall is owned by a Quaker charity which provided services directly at the Hall for many years. In 2024 we re-engaged with Quaker Friends whose beliefs embrace social justice, serving others and living out these principles in daily life. These principles are as strong at Hoxton Hall in 2025 as they were when the Quakers came to Hoxton in 1895.

During the year, after a fire-safety inspection, we were advised that many of the internal doors at both Hoxton Hall and Hoxton Works would need to be upgraded. As the Hall is Grade II* Listed, we have had to take specialist advice on matters of conservation. This safety work will be undertaken as soon as possible. This has led trustees to plan, in future, to carry out a feasibility study about how the Hall could and should be developed to accommodate our ambitious programmes in future. To do this additional funds are required and we are looking at ways to commission the study and how we might fund a capital development plan in future.

Thanks due to our long-term supporters at the London Borough of Hackney, to donors who have supported our Thrive campaign, to the charities and foundations who have supported us, to our artistic and Creative Health partners, and also to my committed and hardworking fellow trustees.

David Sulkin OBE
17 September 2025



Hoxton Hall
(Limited by Guarantee)
Trustees' Report

Introduction

The trustees present their report and the financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

In shaping their objectives for the year and planning their activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The sections of this report entitled "Objectives and Activities" and "Achievements and Performance" set out Hoxton Hall's objectives and reports on the activity and successes in the year to 31 March 2025. Hoxton Hall's social and educational work primarily benefits young people from lower socio-economic groups aged 7 to 19 from Hackney and the wider north and east London communities. We aim to work with culturally diverse professional emerging artists covering a wide variety of disciplines and serving diverse audiences in an area that suffers multiple forms of deprivation.

The trustees have considered these matters and concluded:

- That the aims of the organisation continue to be charitable.
- That the aims and work done by the organisation give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need.
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
- That there is no detriment or harm arising from the aims or activities

Objectives and activities

Our Vision

Everyone thrives through the joy and togetherness of creativity.

Our Mission

Hoxton Hall is a creative hub where people feel empowered to pursue their artistic endeavours. We are on a mission to celebrate the rich diversity of East London by connecting and collaborating with our communities, bringing them together with artists in a joyful, equitable space where talent is nurtured.

Together, we build creative stairways for everyone to achieve their own potential.

Our Values

"Imaginative": We are open, curious and always keen to explore new ideas - and we encourage curiosity in our artists and communities. We use our spaces creatively, putting no boundaries on imagination – inside and outside the building.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

“Ambitious”: We are ambitious for ourselves and everyone who connects with us, striving to be a positive and inspirational anchor in our community.

“Collaborative”: We actively enjoy working in partnership for the benefit of our community. We learn from others when they are better placed to take the lead. Equally we share our knowledge and assets, to help our partners develop too.

“Inclusive”: We work to reflect the rich diversity of Hackney by creating equitable spaces, where we can learn from others and help build dialogue that creates change.

“Compassionate”: We care for our people and our building by acting responsibly with thought, patience, understanding and respect. We consider the impact of our actions on others and our environment.



Unbound Photo: Danny Kaan.

Achievements and Performances

Overview of programme and performances

The year between April 2024 and end of March 2025 has been a mixed year for Hoxton Hall with funding challenges as a result of the loss of a long-term contract with the London Borough of Hackney married with fantastic achievements artistically and with income generation. As team we have met our challenges and shown huge resilience.

We have delivered 145 events and reached 19,847 people. This includes 36 music gigs and 4 comedy nights, 61 theatre performances, 23 community groups using our building and 21 events. There have been over 432 sessions focused on young people delivered. We have also given £48,060 worth of in-kind space to support artists such as Brainfools Circus, Sleepwalk Immersive, Sounds Like Home Choir and Double Jinx Company. These are all young artists creating new work.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

This report showcases the highlights and the story of our year.

Creative Health

In our staff team and trustees' Away Day on July 19th and in our December 11th trustee meeting we ratified a proposal that we will embrace Creative Health as the key driver for strategic purposes, organisationally. Creative Health is knowing that engagement with and through culture, both participatory and as part of an audience, improves our sense of wellbeing and consequently improves health. Throughout this year, Hoxton Hall has made great strides in this area of our work.

Strictly Hoxton is a project that has developed dramatically. Last year this started as a one-off event and is now, through support from the Derwent Foundation, a regular monthly event produced in partnership with Hackney Circle, reducing loneliness for people over 55 across Hackney, through arts engagement, socialising, dance and food. We delivered nine Strictly Hoxtons during the year in which participants got to experience and take part in Indian dance, magic, a Pride parade, circus, carnival, ballroom dancing, classical music and singing. Participants have taken part in sessions led by Brainfools Circus, Philharmonia Orchestra, top drag artists Vanity Von Glow and Topsy Redfern and cast members from the West End production of *Cabaret*.

The project was attended by between thirty and sixty five over 55's per session. At three points during the project, we asked participants to complete evaluation forms to measure if the project made them feel *positive, included and connected*. We had seventy-three responses and asked scaled questions of 1 to 10 on their experience with 10 showing highest satisfaction. The data showed an average score of 9.4 in satisfaction. Participants said:

It made me feel very well and joyful. (Participant)

I love being here at Hoxton Hall and feel included, meeting my friends in the community, having a good laugh. (Participant) Strictly Hoxton Photo: Sean Pollock.



Hoxton Hall
(Limited by Guarantee)
Trustees' Report

This work developed into a new project “Creative Health Commissions” which began in December 2024 commissioned by Mortar a creative health organisation and funded by Arts Council England. Our part of the project has been delivering dance workshops to improve balance, co-ordination, posture, confidence, happiness, flexibility and strength. A group of thirteen women over 55 has been formed. They meet on Tuesday mornings to dance with practitioners D’relle West and Aaron Anderson. They worked towards a performance linking with other creative health activities in the community that will taking place in April 2025 at Hoxton Hall.

“I always feel so happy when I have been dancing. I’ve read an article in my WhatsApp group that dance is even better for depression than antidepressants. The health service should prescribe this.”
(Participant)

We started to develop a local place-based network for Creative Health called the “Hoxton Hub” in September 2023 which we have developed in partnership with the Culture Team at the London Borough of Hackney. In the last year, this partnership has flourished. Our work is highlighted in Dr Rebecca Gordon Nesbitt’s Understanding Creative Health in London report which you can access here:

[Understanding Creative Health in London | London City Hall](#)

We have delivered six network wide forum meetings, and the network now has membership of over fifty Hoxton and Shoreditch organisations and over one hundred and ten individuals. As well as a wealth of local arts organisations, this year we have solidified and grown partnerships with the local health sector. We have had contributions from Healthwatch Hackney, Hackney Neighbourhoods Team, City and Hackney Primary Care Networks, National Centre for Creative Health, Population Health Hub and Ageing Well.

In February 2025 the network came together with support of London Arts and Health and the Arts Council to create our manifesto to be launched next year and our plan on how we deliver together to benefit the wellbeing of our residents.

This is based on a Fun Palace concept; we delivered as a network meeting on October 5th which focussed on creative health at the heart. Organisations from our network including Cardboard Citizens, Shoreditch Town Hall, Art’Otel, Hackney Markets, Counterpoint Arts, New City College and Autograph Art Gallery and built a creative health themed day that reached 658 participants. There were arts, crafts, Ninja, music, circus, dance and film workshops all taking place in venues within Hoxton including the street market! This was all linked together by a specially created Hoxton Fun Palace digital map created in partnership with Footways Map and UCL’s Creative Health Masters students.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report



Fun Palace Photo: Sean Pollock.

Hoxton Hall's young people have also feel strongly about our Creative Health initiative. Our Young Leaders have created their own podcast on mental health and creativity. The Young Leaders said that they saw a rise in depression and self-harm in their peers after the pandemic. This podcast has been made over the last year. They created six episodes talking with artists, producers, therapists, plus peer discussions which featured in the final podcast and due to be launched next year. The final episode was recorded at the podcast launch on February 10th capturing a Q & A session with the Young Leaders and an open discussion with the audience. The Young Leaders proposed the idea to organise a launch for the podcast *Hoxton Talks*. Local council and representatives from the Culture Team, parents, friends and facilitators from Hackney Empire and London Youth attended, all gave excellent feedback.

It is worth noting that one of our young people Aaron Anderson, who grew up at Hoxton Hall over fifteen years, has not only been leading our creative health commissions project but in January created his own creative health music gig *For Those that Need Hugs* onstage at Hoxton Hall.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report



Sounds Like Home Photo: Ellen Muriel.

Performance and programming

This year we have continued a positive partnership with regular artistic collectives including *Hidden Jazz Club* which brought Jazz Musicians to our stage including those from the Ezra Collective. *Hilarious at Hoxton*, through Big Head Comedy, brought regular high-quality and diverse comedians to our stage, including Kate Butch, Suzi Ruffell, Fatiha El-Ghorri and John Kearns to our stage for stand-up evenings. We also created new partnerships with the Crick Crack Club's storytelling evening *Gilgamesh* and a had fantastic evening with *Ura Matsuri* - a festival, showcasing both world-leading and emerging women artists from the East and South East Asian diaspora.

See more about Ura Matsuri at [Ura Matsuri](#).

Hoxton Hall
(Limited by Guarantee)
Trustees' Report



Ura Matsuri Photo: David Green.

We had a year-long partnership with Border Crossings on a very special project leading to performances at Hoxton Hall in November. *Mouth of Gods* was an opera-theatre performance exploring the rich history and ongoing cultural significance of Latin America's indigenous peoples. Combining ancestral dances, intricate embroidery, and shamanic ritual with extraordinary Baroque music born from the meeting of European and Indigenous traditions, the performance was a powerful journey from the oppressive colonial era looking towards renewal and hope. At its core was the rediscovered 17th century opera *San Francisco Xavier*, written in the Chiquitano language by an unknown indigenous composer.

Celebrated Peruvian soprano Edith Ramos Guerra made her first UK appearance alongside Quechua/Aymara tenor Rafael Montero; while Johnny Rodriguez brought his expertise in traditional Andean music to enrich the baroque orchestra, under the direction of Matthew Morley, former Chorus Master at English National Opera.

Members of the Latin American community actively contributed to the staging by participating in traditional dance, crafting and animating indigenous-style puppets, and meticulously re-creating a funerary mantle inspired by the ancient Paracas civilization, under the guidance of Amazonian master embroiderer Bella Lane. Many of these workshops took place at Hoxton Hall leading up the performances.

Approx 1,500 people were able to experience *Mouth of Gods* over the six performances. These included school groups and women's groups. 50% of the audience representing schools did not speak English as a first language and 15% of the audience said they had a disability. The performance was in several languages: English, Spanish and a number of Indigenous languages, particularly Chiquitano.

"Keep going, you're amazing. Continue to make these accessible for everyone." (audience survey)

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

This year we embarked on a new way to engage audiences at Christmas that was more economically viable and yet also creative. Welcome *Festive Follies*. The varied program including, *A Christmas Carol*, *Kate Garner's Christmas Party*, *Hidden Jazz Club*, *Strictly Hoxton - Festive Special* and *Circus Enchantá - a Winter Fairytale*. Festive Follies allowed us to showcase a diverse range of performances, catering to different audience tastes and broadening our seasonal appeal. This approach not only enriched the festive atmosphere at Hoxton Hall but also attracted new audiences while engaging our regular patrons in fresh, exciting ways.

We had 1,260 visitors throughout the season, collaborated with three businesses in Hoxton Street (the Pie and Mash shop, SCT charity shop and Monster Supplies Store) offering social media swaps and raffle prizes. We engaged with a local school to promote *Circus Enchantá*. Survey responses were all positive. Comments: "*Excellent show*", "*It was lovely, well done*", "*We had a great time, and all the staff were charming and welcoming.*" Hoxton Hall also made a small profit.

As a music hall, the artform form of musical theatre is a close relative to us and we were in delighted to host, in October, the concert premier of *Unbound* by West End performer and composer, Matthew Harvey as part of Halloween. This musical honoured 1980's horror films and music. The try-out included a host of West End performers who presented Matthew's delightful pop score in spectacular fashion.



Bacchanalia Photo: James Lawson.

Hoxton Hall
(Limited by Guarantee)

Trustees' Report

The Room led by Patrizia Paolini and Scott Weddell was a project that took place in our Art Studio. On the third Tuesday of every month it became a cabaret space for emerging performers in art form of Dadaism to showcase and try out new material to a supportive audience of up to forty people.

Each night at THE ROOM feels totally distinct from the previous one. No two nights are the same. I enjoy the exuberance, flair and humour that each performer brings to their work (The Room performer)

We knew we weren't watching a polished expensive show, but we were part of something more unknown and creative (audience member)

The artistic highlight of the year and a project that was in development with us from March 2024 was *Bacchanalia* with the company Sleepwalk Immersive. This immersive free roam piece of theatre was initially performed at the Crypt in Bethnal Green but with positive reviews and the building of a loyal audience for the piece we decided to bring it to Hoxton Hall where it took over the whole building.



Bacchanalia Photo: Akil Wilson.

Hoxton Hall was turned into 1960's Thebes to tell Sleepwalk Immersive's interpretation of Euripides' *The Bacchae*. Our own hall became Mayor Pentheus' Town Hall, the basement became a lair for Dionysus and the top of the Hall became Zeus' lair. As for the May Scott Studio, it was turned into the forest of Thebes. This ambitious partnership saw a four-week run beginning at the start of March. The production sold 2046 tickets and completely sold out in the last week of performances. Audiences returned up to four or five times to see the show building an enthusiastic following. We also had groups attend from St Thomas More School Wood Green and Dulwich College as well as industry professionals from Punchdrunk, Hackney Culture Team, Woolwich Works, Shoreditch Town Hall and Arts Council England.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

We engaged Graeae Theatre who enabled us to make the project as accessible as possible. This support resulted in accessible routes through the show, a sensory table and audio descriptions of spaces that were not completely accessible.

Artistically it was very well received with a 5 Star from Immersive Rumours who said that Bacchanalia was “an unmissable immersive show that’s up there with the best work London has to offer.” Broadway World in its four-star review said, “Bacchanalia continues to be one of the highlights of immersive theatre in London, allowing audiences to become immersed in the city of Thebes and choose their own path while still having a strong narrative throughout.”

[Review: Bacchanalia by Sleepwalk Immersive \(Hoxton Hall\)](#)

[Review: BACCHANALIA, Hoxton Hall](#)

Our work with young people

Between April and October, we consistently delivered weekly sessions in dance, drama, music and art to up to 250 young people per week. From November we had to reduce our delivery due to funding restrictions. This was a year in which we were required to reapply to the London Borough of Hackney for the contract to deliver a youth hub service. We submitted our application in May and in July we found out, after fifteen years, that our proposal was unsuccessful.



Wind/Rush Generation(s) Photo: Akil Wilson.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

This led to major challenge in the middle of the year as the Hackney contract funded almost all our work with young people. Luckily, we gained some additional funding from the National Foundation for Youth Music, Awards for All and the Foyle Foundation, which enabled us to keep some services going for young people right through the year. There was, however, a reduction in provision from November as we worked to navigate the impact of the loss of funding. Despite this challenge we did provide much to be proud of. Here are some highlights:

Acting Out

The most rewarding project of the year – the project of which we are most proud - was our Acting Out performance of *Wind/Rush Generation(s)* by Mojisola Adebayo. This was part of the National Theatre's Connections programme of 2024. The group of ten young performers gave a stella performance of the play inspired by and featuring Rt. Hon. David Lammy's famous speech in Parliament criticising the Government's response to the Windrush scandal. The first performances took place at Hoxton Hall in March with subsequent performances at the Arts Depot, Barnet, and at Hackney's Windrush Festival staged at Hackney Town Hall staff as training; part of their anti-racism work. The performances reached over 450 people and was performed by a cast of ten young people aged between 13 and 18, 80% of which were from the Global Majority as well as some participants whose family members from the Windrush generation.

Our National Theatre Connections assessor said that the production was one of the highest standard of Connections performances he had seen. The Acting Out group next worked on the play *Fury* by Phoebe Éclair-Powell, with rehearsals taking place weekly from October with performances at Hoxton Hall scheduled for the first week of April 2025. The group of young actors are both talented and committed to working in the most professional way.



Fury Rehearsal Photo: Akil Wilson.

Hoxton Hall
(Limited by Guarantee)

Trustees' Report

Summer Programme

Summer 2024, we welcomed 86 young people into our building over five weeks, 60% of the young people attended three weeks of activity. Through the Holidays Activities Food programme funding we were able to provide a healthy lunch for all young people who are in receipt of free school meals. In week one we began by introducing live music instrumentation to our young musicians with a week funded by Discover Young Hackney. Three highly skilled musicians facilitated our 15 - 19 year olds, with introductory group learning on guitar, bass, keyboards and drums. This was followed by a second week collaborating with Ronnie Scott's youth facilitators working with 11 – 16 year olds. Week three introduced drama skills, as young people created their own play. Week four included a circus project in partnership with our neighbours, the National Centre for Circus Arts. Week five included carnival preparations in Hackney Carnival which happened in September.

Youth Music and Ronnie Scott's

Through two-year funding (13k per year) from Youth Music we were able to continue to support our young people to access our very own fully equipped basement music studios in week two of the Summer programme with the guidance our mentor Chris Xylo. This is a much-loved music base for young people where they have increased their use in acoustic instruments and encouraged young people, who usually prefer to use to the recording studio, to try something new.

In the January term of our afterschool provision, we worked with facilitators from Ronnie Scott's Jazz Club. Two of their musicians worked with our 13 - 19 year-olds teaching bass, guitar, keys, singing and drums to form a small band. The young people have excelled in their progress and a core group have returned each week accomplishing completely new skills in music.

Family Action

We developed a working partnership with Family Action - a service supporting the mental health and well-being of young people. Sessions have been run in collaboration with Family Action represented by Vivienne Steketee who is a young peoples focused councillor. Viv planned and organised the main activities of each session, with a focus on mental health and well-being through fun and engaging activities. This collaboration helped steer the girls' group in aligning the activities of that group with Hoxton Hall's health strategy. Activities have included stress ball-making, anger management exercises, mindfulness bingo, goal-setting and planning, developing the girls' group with feedback to us and their wishes for the future.

Sound Out

This year's main Sound Out event, a gig lead by our Young Leaders, engaged eighty young people, twelve young performers, two new youth hosts, a young DJ and ten young leaders who attended meetings in the run up to the event to design marketing, choose the artists, create the running order and plan the décor. A new aim that was achieved through this event was hosting performers from Cardboard Citizens and Hackney Empire. The Young Leaders gave out information about an online counselling service and set up a 'quiet space' for young people who may have felt overwhelmed. These features suggest new awareness from the group in catering for audiences with well-being in mind.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report



Sound Out Photo: Akil Wilson.

Our Hires

We enjoyed partnerships with a variety of hirers this year. Firstly, with higher education establishments East 15 and Royal Central School of Speech and Drama.

East 15 brought a second season of end-of-term performances with their students from the BA Acting International course. David Watson's newly commissioned play for East 15 *Calling* was a satire on the climate catastrophe, *I, Joan* by Charlie Josephine was a powerful new play telling Joan of Arc's story anew: alive and queer and full of hope. *Tri-Border* written and directed by Dominic Garfield in collaboration with HighRise Theatre was a fast paced and rhythmic insight into the imminent challenges facing humanity in the West.

In June we were delighted to be a host venue for *PSI 29* (Performance Studies International) alongside the Victoria and Albert Museum, Senate House and Birkbeck University of London, and the Africa Centre. Over three days we worked in collaboration with Royal Central School of Speech and Drama and London International Festival of Theatre [LIFT], hosting workshops, conferences and performances with performance study artists and academics from across the world.

In October the amateur circus company Arealism brought their production of a circus play called *The Haunting* which treated the audience to some spooky circus stunts for the Halloween half term week.

We also had a variety of hires from exciting theatre companies. In February the building was full of creativity as Relish Theatre rehearsed two productions for a run at the Pleasance Theatre in Caledonian Road, N7 in March. These plays *Oh My Pain, My Beautiful Pain!* and *Acid's Reign* were part of Relish Theatre's regeneration season, celebrating the LGBTQ experience. The renowned theatre company, Complicité, brought their project *Rebel Voices* to Hoxton Hall in February. The workshops and performance fused movement with the performers' own words, offering a compelling and revealing glimpse into the hidden lives of older women; often made invisible, and excluded from professional, creative and social settings.

Hoxton Hall
(Limited by Guarantee)

Trustees' Report

2024 brought a wave of exciting music gigs from both emerging and established artists. These included Pixie Lott, who previewed new songs from her album *Encino* in an intimate gig in July. To celebrate the release of his latest album *\$10 Cowboy* much admired US country music artist Charlie Crockett, played a run of three intimate shows at the Hall in May. This brought throngs of country and western music fans to the streets of Hoxton. Rising star Alessi Rose also brought an army of young fans to Hoxton for three gigs in September and The Wave launched a new single *City Lights* with Blur's Graham Coxon in February. In November much loved jazz artist, Tina Carr, brought together an exciting group of musicians to perform material from her forthcoming album.

We also re-established a relationship with the BBC who hired Hoxton Hall for a recording of a new sitcom for BBC Radio 4 called *The Many Wrongs of Lord Christian Brighty* which is a comic version of Bridgerton created by comedian Christian Brighty. Also featured in the cast were Jessica Knappett and Colin McFarlane.

They can be downloaded here:

[BBC Radio 4 - The Many Wrongs of Lord Christian Brighty - Available now](#)

We also continued to be a wedding venue and available to private hirers and parties. One especially exciting event was the wedding of Josh and Tom who brought their skills in event management to create a Hoxton Hall wedding with circus, cabaret, a sweet shop and fish and chips! You can see the photos here:

[Tom & Josh – Sam and Simon](#)

We had the best day as did all of our guests, we've received so many messages saying it's the best wedding they've ever been to. I know I'm biased, but I completely agree with them! Thank you all so much for making it the most incredible day (Tom and Josh)

We have been delighted to open up our spaces to more community groups, not only to earn income, but also to fulfil our creative health objectives. We have welcomed Healthwatch which led an event for local young people to talk about issues they face with mental health. Hackney Shed, an inclusive youth company, used the Hall for a filming project, Intermission Theatre used Hoxton Hall for rehearsals for their youth production of *Much Ado Remixed* and HighRise Theatre delivered a showcase for young actors. We were also very proud to once again host ParaPride which included acts Son of a Tutu, Crip Ladywood, Tattoo Pole Boy and Asifa Lahore.

The event was a big success, from attendance, performances, panel, and Community partners area. This has been possible thanks to your support. You were both so helpful, welcoming and accommodating throughout the weeks leading up to the event date, and on the day up until we left. Please also extend our gratitude to the wider Hoxton team who worked hard on the day, they were hands-on and very attentive to our needs. It has been a pleasure returning to Hoxton Hall for the second year. We look forward to coming back for future events. (Daniele Lul, ParaPride)

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

Our strategic developments and statutory obligations

Environmental

Our Head of Technical and Operations, Rob Callender successfully secured £49K from the Hackney Community Energy Fund Stage 2 Capital Works. This enabled energy saving work to be done with both our heating and lighting throughout our building. This work was completed over the autumn and winter. Our heating can now be controlled on a room by room basis, with a schedule, temperature control and presence detection, meaning the heating is reduced when the room is empty. Our lights have been upgraded to low energy LED, also with presence detection, meaning the lights turn off automatically when the room is empty. De-stratification fans have been added to push warm air from the upper levels to the ground floor. These upgrades are making the spaces not only more environmentally friendly and cost effective, saving up to 7.5 tonnes of carbon a year with energy savings of 20-50% (depending on item), but also more pleasant and comfortable for the people using them

May Scott Studio

Through donations made by Cardboard Citizens, our partner and an outstanding company resident at Hoxton Works, Rob Callender led on turning the May Scott into studio space. There is now extra rigging of theatre lights and black curtains that can now turn the space into a black box theatre. This is great for our artistic development and also potential income generation.

Hoxton Works

Hoxton Works is vital to the local economy of Hoxton. It brings a workforce to the area every day who contribute to shops and cafes in the area. The work also supports homeless, cultural life in Hackney and LGBTQ young people. We have a full relationship with the Greater London Authority who hold the master lease but also match the work of Hoxton Hall in goals of Creative Health.

We have welcomed excellent new tenants to Hoxton Works. The award winning company, Cardboard Citizens, which works with people experiencing homelessness through theatre and creativity, took up their tenancy. This has significantly increased the potential for closer partnerships with tenants and more opportunities for collaboration. Already this has resulted in Hoxton Hall supporting workshops for Cardboard Citizens whose users are closely aligned with our creative health agenda. Additionally we have supported and showings of their work publicly. Hoxton Hall was also used for their most recent filming project which was called *More Than One Story* featuring actors who have lived experience of homelessness to break assumptions about how and why people become homeless.

We recently adapted one of the units in Hoxton Works, G2, so that tenants have an extra workshop and meeting space that they can use with a reduced hire fee. We will be watching to see how successful this is and how this helps tenants throughout in the coming year.

New Roles

As a result of the losing our Young Hackney funding we could no longer maintain a youth department with two roles. Therefore, we restructured and because of our emerging focus on Creative Health we decided to change to one role- the Creative Health Manager. Next year they will lead the charge in building on our creative health achievements so far and rebuilding the work with young people.

Hoxton Hall
(Limited by Guarantee)

Trustees' Report

Plans for the future

It has been a very busy year full of both major challenge but also many significant achievements. We look forward to the next year with the following activities planned:

Activate- Hidden Women of Hoxton

At the end of March, learned that we had been successful in an application to the National Heritage Lottery Fund (NHLF) for £228,000 to a two-year project called *Activate* based on many of the female led heritage of our building. *Activate* will take this heritage and through co-creation design with community groups reimagine our spaces with a new exhibition. We have recruited a project manager for this work who will work with a designer and community groups on exhibition pieces for our front of house spaces based on heritage learning.

Feasibility Study

As our building, and its different spaces, become more and more regularly used and busy, and as we plan to maximise both our creative health strategy and opportunities to develop income, we are planning to commission a feasibility study to explore issues connected with the use of the theatre, dressing rooms, the May Scott Studio, ancillary rooms, the foyer and bar areas, the creative rooms in the basement, our offices and very limited storage areas, to develop a plan to fully refresh our building, improve the audience and user experience and ensure that Hoxton Hall is fit for purpose for many years to come.

Fire Doors

By the end of 2025 – 2026, we will have made significant progress on renewing our fire strategy and replacing or repairing our outdated fire doors without risk of losing our Grade II* Listing and also the Victorian and much-loved feeling of our building.

Increase in income generation

We are increasingly aware of reduced opportunities to secure funding from grant givers, local authorities, trusts and foundations. In this coming year we plan to shift focus from grant reliance and ensure we maximise our income generation through use of all our spaces. We will have already invested in a new role of Programme Administration Assistant whose role will be to support Sam Cambell, our Programme Producer.

Creative Health Launch

In 2024 -2025 we defined ourselves as creative health organisation. In the coming year we will be more public about this strategic development, and we will plan a public celebration launch event.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report



Strictly Hoxton Photo; Sean Pollock.

Finance review

Hoxton Hall maintains its financial stability with the substantial assistance of its trading subsidiary Hoxton Workspaces Ltd and, additionally, through theatre and room hires, and by securing additional funding from various trusts and foundations.

In previous years and this year, income from Hoxton Workspace has been a vital part of Hoxton Hall's income which includes revenue generated by workspace units at 128 Hoxton Street. During 2024 – 2025, Hoxton Works was able to make a contribution of £79,279 to the work of Hoxton Hall.

Our Youth Arts Programme was supported by the London Borough of Hackney until 31 October 2024 with a core contract of £52,500 for the main PAYP grant. Additional grants were provided during the year for the youth arts programme by other smaller grants from the London Borough of Hackney, the Jack Petchey Foundation, Awards for All, Youth Music, Holiday Activity Fund and London Youth.

Reserves Policy

At the year-end 2024 -2025, Hoxton Hall had the protection of £220,264 of unrestricted reserves. The intention is to use part of this to contribute towards operating and staffing costs and loss of the London Borough of Hackney youth contract as well as vital repairs. The reserves policy of building and maintaining unrestricted reserves to cover 3 months running costs - estimated at £150k - remains in place. Restricted reserves were £1,721,795.

Statement on fundraising practice

Hoxton Hall's income is derived from box office income, contracts and grants from statutory sources, and grants from trusts and foundations, a contribution from our trading subsidiary, Hoxton Works Ltd, and occasional small donations from individuals. Hoxton Hall has received no complaints about our fundraising activities in this period. Hoxton Hall has not approached any individuals as donors this financial year and is careful of any potentially vulnerable donors.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

Principal risks and uncertainties

The trustees have examined the major strategic, business and operational risks that the charity faces and can confirm that systems have been established so that the necessary steps can be taken to mitigate these risks.

Our Finance sub-committee in conjunction with our Development Committee scrutinises management accounts cash flows and makes recommendations from this analysis to the Board. Financial contingencies have been built into capital projects and cash flow is carefully monitored by the Finance Sub-committee. Budgeted and actual costs for projects are reviewed on a quarterly basis to ensure income and expenditure is in line with agreed targets.

Financial risk Management .

As alluded to under the financial review and reserves policy, over the next year Hoxton Hall will continue to implement the following activities to improve its financial sustainability.

- Increase earned income by ensuring that the Chief Executive and Programme Producer are supported to focus their time on generating more types of hires and fundraising, and our Hoxton Hall Supporters Scheme.
- To help with the above point we have invested in a new role Programme Admin Assistant to ensure that we have the capacity to increase and maximise our income generation activities.
- Work with our Development Committee to increase donations through individuals.
- Build on the emerging “hub” and “creative health” approach and continue to be imaginative in how we programme our spaces inviting new revenue from community groups, classes and courses, parties and events.
- Development of our programme of theatre, music, cabaret and circus performances, building audiences to increase ticket yield and raising funds to support specially commissioned productions to appeal to local and family audiences Continuing to retain a film industry consultant to explore further and more frequent filming opportunities in the unique environment of Hoxton Hall.

Structure, governance and management

Constitution

Hoxton Hall is a company limited by guarantee, not having a share capital, incorporated on 14 September 2004 and registered as a charity on 9 December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 in the accounts.

Objects

The Company's main objects as set out in the Memorandum are the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.

Hoxton Hall
(Limited by Guarantee)
Trustees' Report

Organisation

The board of trustees of the company and the sub-committees have overall responsibility for the running of the company. Through regular board meetings and sub-committee meetings the trustees, who are the directors of the company, advise the management of the company, in particular on strategy. The board appoints the Chief Executive who is responsible for policy and day to day management of the charity.

Hoxton Hall recruits trustees via targeted approaches and advertisements. The prospective trustee meets the CEO and is interviewed by the delegated group of trustees and the Chair. Following the interview, a prospective trustee attends a board meeting as an observer and is voted on subject to references. A trustee is formally appointed thereafter and undergoes an induction. The newly appointed trustee receives the Memorandum and Articles of Association, 3-year Strategic Plans, Trustee role and responsibilities and board minutes of previous meetings.

The trustees who served during the year and to the date of signing, and those members of the board that served on the finance sub-committee are shown on page 1.

Related parties and relationships with other organisations

Hoxton Hall continues to hold 100% of the shares of the trading subsidiary Hoxton Workspaces Ltd, based at 128 Hoxton Street. It contributed £86,926 to the charity Hoxton Hall during the year (2024: £114,111). We are working to increase tenants from the culture and health sector, especially charities that align with our future goals around becoming a Creative Hub for Hoxton. Examples of tenants are Cardboard Citizens, Albert Kennedy Trust and Counterpoint Arts. These charities use creativity to support housing, LGBTQ communities, young people, refugees and residents.

Hoxton Hall although no longer has a contract with the London Borough of Hackney to deliver a contract for Young Hackney we still have a strong bond with Hackney through our partnership with the Hackney Culture Team on the Creative Health network Hoxton Hub which we co lead with them. This is a strategic creative health project and demonstrates our continued relationship.

Remuneration policy for key management personnel

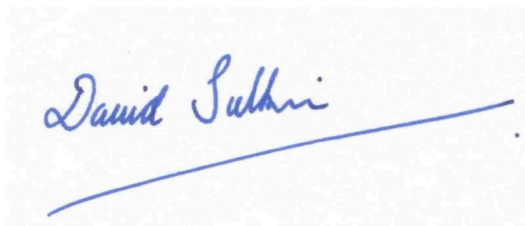
Staff remuneration is benchmarked on similar positions in London. The board and senior management review and agree pay scales within annual budgets and remain within these agreed parameters when engaging in the recruitment process for new staff.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The trustees' annual report has been approved by the trustees on 17 September 2025 and signed on their behalf by

David Sulkin OBE (Chair)
Trustee



**Independent Examiner's Report to the Trustees
of Hoxton Hall**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 24 to 43.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH

17 September 2025

Hoxton Hall

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
Income and endowments from:							
Donations and legacies - page 26	2	26,965	64,462	91,427	9,322	60,717	70,039
Charitable activities:							
In kind support - page 27		78,226	-	78,226	-	-	-
Youth arts - page 27		-	104,943	104,943	-	144,835	144,835
Theatre activities - page 27		330,112	13,750	343,862	206,594	135,787	342,381
Other trading activities:							
Commercial trading operations - page 27		111,230	-	111,230	65,141	-	65,141
Investments	3	8,551	-	8,551	3,241	-	3,241
Other - Gift Aid from subsidiary undertakings	11	86,926	-	86,926	114,111	-	114,111
Total		<u>642,010</u>	<u>183,155</u>	<u>825,165</u>	<u>398,409</u>	<u>341,339</u>	<u>739,748</u>
Expenditure on:							
Raising funds:							
Commercial trading operations		4,500	-	4,500	3,500	11,753	15,253
Charitable activities:							
In kind support - page 28		78,226	-	78,226	-	-	-
Youth arts - page 28		68,478	105,552	174,030	31,831	160,762	192,593
Theatre activities - page 28		417,600	81,653	499,253	328,831	184,252	513,083
Theatre refurbishment - page 28		53,608	-	53,608	18,513	-	18,513
Total		<u>622,412</u>	<u>187,205</u>	<u>809,617</u>	<u>382,675</u>	<u>356,767</u>	<u>739,442</u>

Hoxton Hall

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
Net income / (expenditure)	4	19,598	(4,050)	15,548	15,734	(15,428)	306
Gains/(losses) on investments	3	(2,456)	-	(2,456)	4,374	-	4,374
Depreciation	9	(4,920)	(121,575)	(126,495)	(4,924)	(121,610)	(126,534)
Net movement in funds:		<u>12,222</u>	<u>(125,625)</u>	<u>(113,403)</u>	<u>15,184</u>	<u>(137,038)</u>	<u>(121,854)</u>
Reconciliation of funds:							
Total funds brought forward		208,042	1,847,420	2,055,462	192,858	1,984,458	2,177,316
Total funds carried forward	17, 18	<u><u>220,264</u></u>	<u><u>1,721,795</u></u>	<u><u>1,942,059</u></u>	<u><u>208,042</u></u>	<u><u>1,847,420</u></u>	<u><u>2,055,462</u></u>

The notes on pages 31 to 43 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Hoxton Hall

(Limited by Guarantee)

Year ended 31 March 2025

	2025		2024
	£		£
Income from donations and legacies			
Grants			
Statutory funding	-	1,875	
Arts Council England	-	39,217	
Foyle Foundation	15,000	-	
Hackney Light & Power Community Fund	49,462	15,000	
Other Trusts and Foundations	-	6,500	
	<hr/>	<hr/>	
	64,462		62,592
Donations			
Donations	26,965		7,447
	<hr/>		<hr/>
	91,427		70,039
	<hr/> <hr/>		<hr/> <hr/>

Hoxton Hall

(Limited by Guarantee)

Year ended 31 March 2025

	2025	2024
	£	£
Income from charitable activities		
In kind support		
Emerging artist and companies support	52,812	-
Space hires	18,655	-
Discounted community tickets	6,759	-
	78,226	-
Youth arts		
Jack Petchey	4,815	600
Hackney Community Fund - Acting Out	10,065	9,727
London Borough Hackney - HAF	2,786	9,136
Trailblazer	10,209	29,900
London Youth NCS	(880)	4,672
London Borough Hackney - Connecting Young	60,181	90,000
National Lottery Awards For All	16,967	-
Proud To Be Me	800	800
	104,943	144,835
Theatre activities		
London Borough Hackney - Strictly at Hoxton	2,000	6,325
Derwent Foundation	6,750	-
London Borough of Hackney - Mortar	5,000	-
London Borough of Hackney outreach programme	-	3,000
National Lottery Heritage Funds	-	79,262
Hackney Regeneration Project Summer Festival	-	47,200
Theatre performances/ticket sales	330,112	206,594
	343,862	342,381
	527,030	487,216
Income from other trading activities		
Commercial trading operations		
Equipment/room hires	57,629	25,598
Other income/hires	10,623	-
Management fees	42,978	39,543
	111,230	65,141
	111,230	65,141

Hoxton Hall

(Limited by Guarantee)

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
In kind support		
Emerging artist and companies support	52,812	-
Space hires	18,655	-
Discounted community tickets	6,759	-
	<u>78,226</u>	<u>-</u>
Production costs		
Staff costs	409,447	305,641
Freelance/casual staff	20,505	22,148
Training/recruitment	987	2,700
Youth arts production	39,506	46,565
Other performance costs	68,099	206,498
Marketing/PR costs	9,142	26,358
Premises	152,037	90,649
Office	25,311	34,826
Governance costs		
Accountancy	4,400	4,000
Board expenses	1,957	56
	<u>731,391</u>	<u>739,442</u>
	<u>809,617</u>	<u>739,442</u>
Analysis of production costs		
Costs of raising funds	4,500	15,253
Youth arts	174,030	192,593
Theatre activities	499,253	513,083
Theatre refurbishment	53,608	18,513
	<u>731,391</u>	<u>739,442</u>

Hoxton Hall
(Limited by Guarantee)

Balance Sheet
31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,726,468		1,852,963
Investments	10		50,230		52,686
			<u>1,776,698</u>		<u>1,905,649</u>
Current assets					
Stocks	12	3,433		-	
Debtors	13	79,927		61,808	
Cash at bank and in hand		316,956		189,275	
		<u>400,316</u>		<u>251,083</u>	
Liabilities					
Creditors: amounts falling due within one year	14	(234,955)		(101,270)	
Net current assets			<u>165,361</u>		<u>149,813</u>
Total assets less current liabilities			<u>1,942,059</u>		<u>2,055,462</u>
The funds of the charity					
Unrestricted funds	17				
- General fund			214,764		202,542
- Designated funds			5,500		5,500
			<u>220,264</u>		<u>208,042</u>
Restricted funds	18		1,721,795		1,847,420
Total charity funds			<u>1,942,059</u>		<u>2,055,462</u>

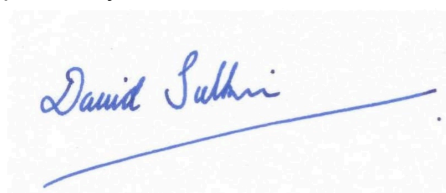
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17 September 2025 and signed on its behalf by



David Sulkin OBE (Chair)
Trustee

The notes on pages 31 to 43 form an integral part of these financial statements.

Hoxton Hall

(Limited by Guarantee)

**Cash Flow Statement
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities	21	<u>119,130</u>	<u>(6,967)</u>
Cash flows from investing activities			
Dividends, interest and rents from investments		<u>8,551</u>	<u>3,241</u>
Net cash provided by investment activities		<u>8,551</u>	<u>3,241</u>
Change in cash at bank and in hand in the reporting period		127,681	(3,726)
Cash at bank and in hand at the beginning of the reporting period		189,275	193,001
Cash at bank and in hand at the end of the reporting period		<u><u>316,956</u></u>	<u><u>189,275</u></u>

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Group accounts

The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group financial statements.

The financial statements present information about it as an individual undertaking and not about its group.

1.3. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

1.4. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

- Charitable activities

Theatrical income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Charitable activities

Youth Arts/theatre activities - costs incurred in youth arts programmes, theatre refurbishment and other theatre activities undertaken to further the purposes of the charity and their associated support costs.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

1.6. Allocation of support and governance costs

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate based on staff time and costs of the amount attributable to each activity:

Costs of raising funds	- 1%
Youth Arts/ Creative Health	- 40%
Theatre refurbishments	- 2%
Theatre activities	- 57%

1.7. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.8. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	- Straight line over the life of the lease
Leasehold improvements	- 4% (25 years) straight line, 20% straight line for subsequent additions
Computer equipment	- 25% on reducing balance
Office furniture	- 25% on reducing balance
Studio/theatre equipment	- 25% on reducing balance

1.9. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.10. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

1.11. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

1.12. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14. Leasing

Rentals payable under operating leases are charged to the income and expenditure account on a straight line basis over the lease term.

1.15. Pensions

The charitable company operates a defined contribution scheme for the benefit of its employees. contributions payable are recognised as expenditure when due.

1.16. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income (expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

1.17. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

3. Income from investments	2025	2024
	£	£
Fixed asset investments		
Gains/(losses) from investments	(2,456)	4,374
Other investment income		
Investment income	8,551	3,241
	<u> </u>	<u> </u>
4. Net income/(expenditure) for the year is stated after charging:	2025	2024
	£	£
Depreciation of tangible fixed assets	126,495	126,534
Operating lease rentals:		
- equipment	10,549	3,460
Independent examination:		
- Independent Examiner's' remuneration	3,500	4,000
- other services	900	
	<u> </u>	<u> </u>

5. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2024 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2024 - £nil)

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

6. Staff costs and numbers	2025	2024
	£	£
Staff costs		
Salaries and wages	302,555	282,184
Social security costs	18,199	16,875
Pension costs	6,875	6,582
	<u>327,629</u>	<u>305,641</u>

No employee earned £60,000 or more during the year (2024 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £60,639 (2024: £60,307).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2025	2024
	Number	Number
Youth Arts activities	2	2
Theatre activities	4	4
Support/governance	1	1
	<u>7</u>	<u>7</u>

7. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £6,875 (2024 - £6,582).

8. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

9. Fixed assets - tangible assets	Improvements to leasehold £	Office/ computer equipment £	Studio/ theatre £	Fixtures/ fittings £	Total £
Cost					
1 April 2024 /					
31 March 2025	3,057,062	57,202	80,667	5,079	3,200,010
Depreciation					
1 April 2024	1,219,206	50,898	71,864	5,079	1,347,047
Charge for year	121,575	2,076	2,844	-	126,495
31 March 2025	1,340,781	52,974	74,708	5,079	1,473,542
Net book values					
31 March 2025	1,716,281	4,228	5,959	-	1,726,468
31 March 2024	1,837,856	6,304	8,803	-	1,852,963

10. Fixed Asset Investments

	Subsidiary Undertakings Shares £	Other Investments £	Total £
Cost			
1 April 2024	1	52,685	52,686
Revaluations	-	(2,456)	(2,456)
31 March 2025	1	50,229	50,230
Net book values			
31 March 2025	1	50,229	50,230
31 March 2024	1	52,685	52,686

Subsidiary undertakings

Ordinary shares in group undertaking at cost - £1.

The parent charity owns 100% of the share capital of Hoxton Workspaces Limited, which is registered in EW - England and Wales, registered number 04652518.

The subsidiary carries out non-primary purpose trading activities.

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

11. Subsidiary undertakings

The summary financial performance of the subsidiary alone is:

	2025 £	2024 £
Turnover	259,804	297,390
Cost of sales and administration costs	(183,270)	(184,645)
Interest receivable	2,745	1,366
Net profit	<u>79,279</u>	<u>114,111</u>
Retained earnings brought forward	114,210	114,210
Amount Gift Aided to parent charity	(86,926)	(114,111)
Retained in subsidiary	<u><u>106,563</u></u>	<u><u>114,210</u></u>
The assets and liabilities of the subsidiary were:		
Total assets	261,470	339,233
Total liabilities	(154,907)	(225,023)
Total net assets	<u><u>106,563</u></u>	<u><u>114,210</u></u>
Aggregate share capital and reserves	<u><u>106,564</u></u>	<u><u>114,211</u></u>

12. Stocks

	2025 £	2024 £
Stocks	<u><u>3,433</u></u>	<u><u>-</u></u>

13. Debtors

	2025 £	2024 £
Trade debtors	68,653	41,129
Other debtors	2,795	9,655
Prepayments	8,479	11,024
	<u><u>79,927</u></u>	<u><u>61,808</u></u>

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

14. Creditors: amounts falling due within one year	2025 £	2024 £
Trade creditors	4,434	3,907
Other taxation/social security	22,709	12,176
Accruals	12,184	17,523
Deferred income (note 15)	195,628	67,664
	234,955	101,270

15. Deferred income	£
Balance at 1 April 2024	67,664
Amount released to incoming resources	(67,664)
Amount deferred in the year	195,628
Balance at 31 March 2025	195,628

Deferred income comprises theatre hires, ticket sales in advance of events and project-specific grants subject to performance-related conditions.

16. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2025 there were 7 members.

17. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	202,542	642,010	(629,788)	214,764
Designated funds:				
Hoxton Hall History	5,500	-	-	5,500
	208,042	642,010	(629,788)	220,264

Hoxton Hall History

Unrestricted funds designated for Hoxton Hall History activities and work.

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

18. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Capitalised works	1,837,856	-	(121,575)	1,716,281
London Borough of Hackney	-	5,000	(5,000)	-
Foyle Foundation	-	15,000	(15,000)	-
National Lottery Awards for All	-	16,967	(16,967)	-
Proud To Be Me	-	800	(800)	-
Hackney Main Grant	-	52,500	(52,500)	-
Youth Opportunity Fund	1,534	-	(1,134)	400
Digital Shout Out	1,644	-	(1,644)	-
Jack Petchey	2,756	1,800	(3,358)	1,198
London Youth - Good for Girls	2,358	-	(2,158)	200
LBH - HAF	-	8,481	(8,481)	-
Hackney Community Fund	-	(880)	880	-
Acting Out	1,272	10,066	(9,182)	2,156
Trailblazer Youth Music	-	10,209	(10,209)	-
Strictly Derwent	-	6,750	(6,750)	-
Strictly LHB Hackney	-	2,000	(2,000)	-
Dance Classes - Mortar	-	5,000	(3,440)	1,560
Hackney Light and Power	-	49,462	(49,462)	-
	<u>1,847,420</u>	<u>183,155</u>	<u>(308,780)</u>	<u>1,721,795</u>

Capitalised works

This fund consists of grants/donations received specifically for the purchase of fixed assets.

The balance at 31 March 2025 is attributable to:

Improvements to leasehold	<u>1,716,281</u>
---------------------------	------------------

London Borough of Hackney

To support youth provision through regular arts delivery in music, drama and arts.

Foyle Foundation

To support costs of reception staffing in order to increase opening hours.

National Lottery Awards for All

To support the core costs of youth projects.

Proud To Be Me

Funding towards tech and filming costs of the Sound Out project.

Hackney Main Grant

To work in arts provision for elderly people with dementia.

Hoxton Hall

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

Youth Opportunity Fund

To support young people putting on their own public music concerts.

Digital Shout Out

Youth opportunity fund for developing the Sound Out concert.

Jack Petchey

To support young people make leadership choices.

London Youth - Good for Girls

To provide leadership opportunities in the community for local young women.

LBH - HAF

To support young people access a lunch and arts provision in the school holidays.

Hackney Community Fund

Provided funding for music production for young people.

Acting Out

To support young people develop pathways into the creative industries through performing a play.

Trailblazer Youth Music

To deliver music project with young people.

Strictly Derwent

Delivery of arts provision for older people to reduce isolation.

Strictly LHB Hackney

Delivery of arts provision for older people to reduce isolation.

Dance Classes - Mortar

To deliver dance project with older people.

Hackney Light and Power

To support work on reducing carbon emissions in Hoxton Hall.

Hoxton Hall

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

19. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2025				
are represented by:				
Tangible fixed assets	10,187	-	1,716,281	1,726,468
Investments	50,230	-	-	50,230
Net current assets	154,347	5,500	5,514	165,361
	<u>214,764</u>	<u>5,500</u>	<u>1,721,795</u>	<u>1,942,059</u>

20. Analysis of changes in net cash

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	189,275	127,681	316,956
Net cash at bank and in hand	<u>189,275</u>	<u>127,681</u>	<u>316,956</u>

21. Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(113,403)	(121,854)
Depreciation and amortisation	126,495	126,534
(Gains)/losses on investments	2,456	(4,374)
Dividends, interest and rents from investments	(8,551)	(3,241)
(Increase) in stocks	(3,433)	-
(Increase)/decrease in debtors	(18,119)	156
Increase/(decrease) in creditors	133,685	(4,188)
Net cash inflow from operating activities	<u>119,130</u>	<u>(6,967)</u>

Hoxton Hall

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

22. Financial commitments

At 31 March 2025 the company had total future commitments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Due:		
Within one year	17,750	3,464
Between one and five years	60,644	8,660
	<u>78,394</u>	<u>12,124</u>

23. Related party transactions

During the year the company had no additional related party transactions that require disclosure, other than those relating Hoxton Hall and its subsidiary undertaking, Hoxton Workspaces Limited.

HOXTON HALL

England & Wales - Charity number 1107196

Accounts

Company number: 05230485

Charity Number: 1107196

Hoxton Hall

Report and financial statements

For the year ended 31 March 2024

Hoxton Hall
For the year ended 31 March 2024
Contents

Reference and administrative information	3
Trustees' annual report	4
Independent examiner's report	23
Statement of financial activities (incorporating an income and expenditure account)	24
Balance sheet	25
Statement of cash flows	26
Notes to the financial statements	27

Hoxton Hall
For the year ended 31 March 2024
Reference and administrative information

Company number	05230485																								
Country of incorporation	United Kingdom																								
Charity number	1107196																								
Country of registration	England & Wales																								
Registered office	Hoxton Hall																								
and operational address	130 Hoxton Street, London, N1 6SH																								
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Christopher Murray</td><td>Resigned 30th October 2023</td></tr><tr><td>David Sulkin OBE</td><td>Appointed 2/6/2023 Chair 6/12/23</td></tr><tr><td>Alistair Elder</td><td></td></tr><tr><td>Clive MacTavish</td><td></td></tr><tr><td>Horace McDonald</td><td></td></tr><tr><td>Hayley Miller</td><td></td></tr><tr><td>Timothy Vaughan</td><td></td></tr><tr><td>Dodoo Abass</td><td>Appointed 26 Jun 2023</td></tr><tr><td>Francesca Baker</td><td>Appointed 26 Jun 2023</td></tr><tr><td>Kathryn Stephens</td><td>Appointed 14 Jul 2023</td></tr><tr><td>Kelli O'Brien</td><td>Appointed 20 Sep 2023</td></tr><tr><td>Rachel Barrett</td><td>Appointed 26 Jun 2023</td></tr></table>	Christopher Murray	Resigned 30 th October 2023	David Sulkin OBE	Appointed 2/6/2023 Chair 6/12/23	Alistair Elder		Clive MacTavish		Horace McDonald		Hayley Miller		Timothy Vaughan		Dodoo Abass	Appointed 26 Jun 2023	Francesca Baker	Appointed 26 Jun 2023	Kathryn Stephens	Appointed 14 Jul 2023	Kelli O'Brien	Appointed 20 Sep 2023	Rachel Barrett	Appointed 26 Jun 2023
Christopher Murray	Resigned 30 th October 2023																								
David Sulkin OBE	Appointed 2/6/2023 Chair 6/12/23																								
Alistair Elder																									
Clive MacTavish																									
Horace McDonald																									
Hayley Miller																									
Timothy Vaughan																									
Dodoo Abass	Appointed 26 Jun 2023																								
Francesca Baker	Appointed 26 Jun 2023																								
Kathryn Stephens	Appointed 14 Jul 2023																								
Kelli O'Brien	Appointed 20 Sep 2023																								
Rachel Barrett	Appointed 26 Jun 2023																								
Finance sub-committee	Tim Vaughan Clive MacTavish																								
Artistic Director / CEO	Stuart Cox																								
Secretary	Belinda Kidd																								
Bankers	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ																								
Independent Examiner	Fleur Holden FCA Sayer Vincent LLP Chartered Accountants 110 Golden Lane, LONDON, EC1Y 0TG																								

Welcome to Hoxton Hall's Annual Report 23-24

There are few charitable organisations as deeply embedded in their community as Hoxton Hall. Our work goes back to the American Blue Ribbon Gospel Mission which bought a failing gin palace in 1879 and put down temperance roots in Hoxton. Then came the Quaker, Bedford Institute Association [now Quaker Social Action] which purchased the Hall in 1893 and built a multi-function, education and activity wing, up against the wall of the old theatre between 1908-1910. Hoxton Hall is a precious, Grade II* Listed building. Only 6% of Listed buildings are rated so highly.

I was elected to the board of Hoxton Hall in June 2023 and became chair in December, but my connection with the Hall goes back to the 1970s when I was part of the experimental Hoxton Hall Community Theatre and Education Project that followed the long service of May Scott, who worked at the Hall from the 1944 until 1974. Hoxton and the Hall taught me about the connection between the arts and social responsibility. Hoxton had long been down-trodden neighbourhood riddled by economic hardship, lack of opportunity, loneliness and ingrained poverty. Things are better in the 2020s but the divide between economically buoyant sections of society and those who are experiencing acute poverty, is still divisive. To respond, Hoxton Hall has adapted and developed. We now welcome people of all backgrounds to the Hall and are committed to working with young people to develop talents, sharpen ambition and help them to achieve more than they believe possible. We are also building strong partnerships in the wider community, especially in the area of health and well-being.

As a result of Covid, we came close to closing the Hall for good, but with our strong and active board of trustees – thanks goes to all of them for their commitment - and a small, energetic and dedicated staff team, now led by Stuart Cox, we now are well on the way to shaping our joint artistic and social roles, aiming to attract donor support and charitable investment for both parts of our programme. We are now, as you will see from this report, thankfully, in a much more stable financial position.

Those who come to the Hall for the first time cannot fail to be amazed by the tall, thin building set out over three levels with lacey, Victorian cast-iron balustrades, a postage-stamp sized stage and an intense intimacy. Our regular friends actively support of our deep community heritage, our equal commitment to social action and vivid artistic programming. We always look forward to welcoming new acquaintances to our work and sharing good times in our theatre and art and music studios.

David Sulkin OBE. Chair.



Hoxton Hall. 2023

The trustees present their report and the financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The trustees review the aims, objectives and activities of the charity each year and this year in July 2023 the whole of the Hoxton Hall team came together to create a new Vision and Mission. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees confirm that, in planning the activities of the charity, they have had due regard to the Charity Commission's guidance on public benefit, and particularly the guidance for fee-charging charities.

The sections of this report entitled "Objectives and Activities" and "Achievements and Performance" set out Hoxton Hall's objectives and reports on the activity and successes in the year to 31 March 2024. Hoxton Hall's social and educational work primarily benefits young people from lower socio-economic groups aged 7 to 19 from Hackney and the wider north and east London communities. We aim to work with culturally diverse professional emerging artists covering a wide variety of disciplines and serving diverse audiences in an area that suffers multiple forms of deprivation.

The trustees have considered these matters and concluded:

- That the aims of the organisation continue to be charitable.
- That the aims and work done by the organisation give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need.
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
- That there is no detriment or harm arising from the aims or activities.

Objectives and activities

Our Vision

Everyone thrives through the joy and togetherness of creativity.

Our Mission

Hoxton Hall is a creative hub where people feel empowered to pursue their artistic endeavours.

We are on a mission to celebrate the rich diversity of East London by connecting and collaborating with our communities, bringing them together with artists in a joyful, equitable space where talent is nurtured.

Together, we build creative stairways for everyone to achieve their own potential.

Values

“Imaginative”: We are open, curious and always keen to explore new ideas - and we encourage curiosity in our artists and communities. We use our spaces creatively, putting no boundaries on imagination – inside and outside the building.

“Ambitious”: We are ambitious for ourselves and everyone who connects with us, striving to be a positive and inspirational anchor in our community.

“Collaborative”: We actively enjoy working in partnership for the benefit of our community. We learn from others when they are better placed to take the lead. Equally we share our knowledge and assets, to help our partners develop too.

“Inclusive”: We work to reflect the rich diversity of Hackney by creating equitable spaces, where we can learn from others and help build dialogue that creates change.

“Compassionate”: We care for our people and our building by acting responsibly with thought, patience, understanding and respect. We consider the impact of our actions on others and our environment

Achievements and performances

Overview of Programme and Performances

In 2023 - 2024 Hoxton Hall, with support from The National Heritage Lottery [NHLF] Resilience Fund, created a much-needed five-year business plan. We rethought and revitalised our Vision and Mission and created a set of values to guide us.

Successfully completing our NHLF Resilience Fund project in September represented a year in which our programme connected with our community, supported a diverse range of artists to develop new work, opened our spaces and increased our hires thinking of ourselves as a creative hub.

We launched the new business plan alongside our Hoxton Hall Supporters scheme on 6 September at a live event with eighty guests which included talks from our team, performances from our young people and from

Hoxton Hall
Trustees' Annual Report
For the year ended 31 March 2024

artists in our programme. The event was opened by Madame Speaker for Hackney, Councillor Anya Sizer. This year we have been one of Councillor Sizer's chosen charities, which she supports through fundraising.

Community successes

Summer Fair: We were delighted last May when we successfully tendered to the Hackney Regeneration Team to lead the August Summer Fair along Hoxton Street in seven venues on 12 August. We created a live programme of performance that reached more than 3000 people in art forms including circus, dance, visual arts, puppetry, clay, creative writing, and music.

There were 38 activities in all. We worked with 21 local partners including Ministry of Stories, Peer Art Gallery, National Centre for Circus Arts, Hoxton Trust, Platonic Band, Pollocks Toy Museum, Brain Fools Circus, Clod Ensemble, The Bop Hub, The Crib, Hoxton Radio as well as individual freelancer artists.

"It was a brilliant event, the parade and dancing was ace, and I thought the performances by the young people you work with were really incredible and moving." (Parent)

"It was brilliant seeing the range of activities available throughout the day - such an amazing variety!" (Clod Ensemble Facilitators).

Here is a film that was made by young people from Mouth That Roars:

<https://vimeo.com/manage/videos/862040733>



Street parade at the Hoxton Street Summer Fair. August 2023. (photo: Akil Wilson)

Strictly Hoxton: On 3 May. *Strictly Hoxton* was born when we created a partnership with Hackney Circle to reduce isolation for older people in Hackney. We created an event with Jive, Vogue and Hip-Hop dance, singing and top Drag Artist Topsy Redfern. This was repeated in November with stars from West End productions *Hairspray* and *Matilda* and in March with a circus theme provided by Brainfools Circus. Between 50 and 70 over 55's attend *Strictly Hoxton* and the project now has gained extra support from the Derwent Foundation, seeing the project grow into the next year.



Strictly Hoxton. April 2023. Vogue workshop. Hoxton Hall. (photo: Sean Pollock)

“Such a wonderful afternoon for lonely local older people- thank you” (participant)

Open Days: On 16 Sept with Open House where we collaborated with Pollocks Toy Museum whose origins are on Hoxton Street. Open House is an annual festival celebrating the architecture and urban landscape of London. Over 100 visitors toured our building led by our Youth Manager Poppy Kay in character as Lady of the Manor alongside toy theatre performances from Pollocks.

“I’ve had a wonderful afternoon finding out about this magical community space- I’ll definitely be back!” (Participant)

Fun Palace on 7 October saw a collaboration with Britannia Gyms, Brainfools Circus, Hoxton Hall Youth Group, the Hackney Society and New City College deliver workshops in print making, music, circus and dance to 120 families.



Music workshop Fun Palace. 2023. Hoxton Hall. (photo: Roswither Chesher)

Performance and programming

We have created some wonderful partnerships to build our programme. The focus this year with such a new team to think in terms of collaboration, explore what works in all our spaces after Covid, develop ideas whilst minimising financial risk.

In July “*Hidden Jazz Club*” which is a collective high quality diverse Jazz artists needed a new home. This has now become a regular event at Hoxton Hall and audiences have gone from 110 to 200 and since January has been happening monthly building new audiences for Hoxton Hall.

“Delighted to have discovered Hidden Jazz Club at Hoxton Hall. It’s an amazing venue and the entertainment was thrilling.” (Audience member)



Hidden Jazz Club. October 2023. Hoxton Hall. (photo: Monika Jacobowska)

In July we continued our partnership with “*Madame Phantasmagoria’s Cabaret*” where they brought their joyful Dadaism style to Hoxton Hall once more. In January this partnership has developed into a monthly scratch night called “*The Room*” in which our Art Studio is turned into a cabaret space for performance artists to try new material and up to 30 audiences to see acts for the first time and give feedback.

We worked with Dickens Theatre to bring their successful production of “*A Christmas Carol*” to the Hall in the first weekend of December for four performances. This charmed audience as two actors performed all the parts which included a female Scrooge.

In December we worked once more with Gary Starr Productions to bring a brand-new pantomime to Hoxton “*The Little Mermaid*” which reached an audience of 2589 people. This production ran for two and half weeks over December and reached 4 local schools, through support from Hackney Council enabled 151 free tickets to local families on low incomes as well as a specially sponsored performance for members of Hackney Circle. We worked with local groups such as Immediate Theatre and the De Beauvoir Estate Tenants and Residents Association to provide group ticket options and gained sponsorship from KMCO Group and Britannia Gyms to support these offers.

“The show was outstanding. Absolutely loved the interactive aspects that bring the show to life such as bubbles, water splashing, rain etc. I personally also loved the racial representation- well done! Very friendly and polite staff.” (Audience member)



The Little Mermaid. Hoxton Hall. December 2023 (photo: Bettina Etienne)

Building on the success of last year we also saw the return in January “Brainfools Circus” production of “*Circus Enchante*”. This was originally intended to be their show “*Lucky Pigeons*” but due to cast availability and injury the show was changed. The show performed successfully and brought a series of twirling, juggling, acro and clowning back to Hoxton Hall over 4 performances reaching an audience of 433.

Expanding the theme of partnership and exploring how we use our spaces we were delighted to partner with the University of London and their annual “Trellis Festival” in March entitled “*Field Works*”. Working with Trellis we provided space for six groups of artists, researchers and east London communities to create an immersive exhibition in our spaces which included “Unbuilt Environments” a digital installation for protest, and prototyping by disabled people, “Women Walk East” an exploration into mapping and how women use space, “Along the Lane” a sensory exhibition based on East London communities, “Fortuna” a verbatim performance by young people and an audio installation called “Public Powers” on how communities can shape their future.

The Trellis Festival reached over 1000 people at Hoxton Hall over 17 days and included a series of free workshops and a family day. You can see a film below:

<https://www.youtube.com/watch?v=ycaT442STo>



Trellis Festival Family Day. March 2024. Art Room. Hoxton Hall. (photo: Ondre Roach)



Public Powers. Trellis Festival artwork. Reading Room. Hoxton Hall March 2023. (photo Kirsten Holst)

The Trellis Festival taught us in our exploration that we can use all our spaces to do creative things, partnership and collaboration works for us and that currently shorter runs are more viable as we develop our audience.

Our Work with Young People

Our work with young people continued to grow in the last year. We continued to deliver our weekly programme of dance, music production, drama and visual arts and reached over 250 per week, delivering 50 out of 52 weeks in the year, working with ages 7 to 19 and reaching 82% Global Majority participants.

The programme delivered both afterschool and, in the holidays, working HAF food project to provide a meal to young people during the holidays. The young people also contributed to the strategic growth of the organisation this year by contributing and inspiring our new vision and mission through workshops and meetings with the CEO.

Some inspiring moments this year include:

Summer Holiday Partnerships. Partnership was a big theme this year as this summer we built a programme that every week worked in partnership with different collaborators to benefit 50 young people and families. This included National Centre for Circus Arts who provided workshop facilitators in juggling, acrobatics and hula hooping as well as a day at their studios for our young people to try trapeze! Voicebox and Tender both work with gender themes and enabled a week of drama workshops allowing young people to talk about relationships and stereotypes. Through the BOP Hub and Hackney Council visual arts was the method used for our young people to speak about climate change, creating visual art that was shared in Hoxton Gardens.

Sound Out: Eighteen young people from our Young Leaders groups created and performed their own annual music concert “Sound Out” supported by the Portal Foundation. Totally produced and hosted by young people this was a public celebration of their music making and voice as the young people performed their music compositions to audience of 100 and worked with circus artists to create an a multi arts evening.



Young person performs as part of Sound Out 2023. Hoxton Hall

Hoxton Hall
Trustees' Annual Report
For the year ended 31 March 2024

Expanding Music Provision; We were delighted to be awarded £39k funding from Arts Council England's Grass Roots Music Fund to build an additional recording studio within our current music studio. This has enabled us to double our provision this year supporting more young people to make music – especially for young men aged 14 plus who have been signposted to us by local services such as the Turnaround Project and local Pupil Referral Units.

Girls Leadership Group: Our group of sixteen young women were keen to develop positive contacts with older people and so a relationship was created with the Mary Seacole Care Home. The young women met with the residents and, through workshops, shared stories that led to artwork produced by the young women, later shown at Hoxton Hall. The young women's work has led to an expansion of this activity with Spare Tyre Theatre who are brought sensory dementia friendly workshops to Hoxton Hall in February because of these conversations.

Acting Out; Due to support from Hackney's Community Fund we have developed a new theatre group called Acting Out with the aim to raise aspirations in drama for local young people aged 14 to 18. The group of 15 began in October and since then have meeting weekly to rehearse a play as part of the National Theatre Connections programme called "Wind/Rush Generations(s)" by Mojisola Adebayo to be performed next year.



*The Acting Out Group rehearse Wind/Rush Generation(s) January 2024.
Palmer Room. Hoxton Hall. (photo: Akil Wilson)*

"The people here are friendly and the music producers are really kind and helpful. There are a lot of different activities and events to take part in, they do a lot here! There are opportunities at Hoxton Hall to develop what you want to do." (Young Person)

Our Hires

Hires are integral to Hoxton Hall and this year we earned £206,594 through hires which was more than the target we had set ourselves for the year which was £190,000. We opened our spaces to more groups and varied activities including away days for Hackney Shed, workshops with East London Cares or London Fashion Week as well as weddings and parties.

This approach helped us build more partnerships that increased hires and provided us with some very exciting moments.

We were used for filming for a Vogue campaign as well as a BBC documentary on Sherlock Homes with TV historian Lucy Worsley. Our highlight for this year was in April when Disney filmed episode 8, series 2 of the superhero series *Extraordinary*. This was a significant financial hire for us of £59k but also a spectacular shoot as the whole building was taken by over by a hundred-member film crew.

In May we welcomed East 15 University of Essex for a two-week season of plays showcasing the skills of their 50 graduating acting and technical students. They produced 3 new plays in the building: *Let Me Change Your Mind* by Sharmila Chauhan was set within a hen party, *Oil* by Ella Hickson spanned 150 years of empire and family history and *Mary Lamb* by Samantha Ellis was based on a true Hoxton woman's life.

In October Gothic Opera filled Hoxton Hall with music and their production of the lesser-known opera *Rip Van Winkle* by Robert Planquette which played a week of performances at Halloween and brought the opera back to London 140 years after its initial premier. This production received positive reviews, was nominated for an Offie Award and was the year's longest run of performances in the building.

"Fans of operettas will be at home with the optimistic characters, jolly tone and utter absurdities on display here ... The ebullient performances from the cast and intelligent use of the intimate space add to the sheer joyfulness" (Broadway World 4 star review)



Rip Van Winkle. Gothic Opera. October 2024 Hoxton Hall. (photo: Craig Fuller)

Hoxton Hall
Trustees' Annual Report
For the year ended 31 March 2024

We were excited in November to be approached by the mental health charity MIND for their “Music On Our Minds” programme which saw The Vamps start James McVey launch his solo project “Dancing On the Head of a Needle” at Hoxton Hall to delighted fans. It was also an opportunity for the singer to partner with MIND and together raise awareness of men’s mental health and the charity’s work. It was also much fun in the building with a VIP area created full of Boy Band members and fans queuing along Hoxton Street from 7am in the morning.

One hire which was a privilege to host was ParaPride in February as part of LGBTQ+ History Month and is a celebration event for the disabled LGBTQ community. There were performances from Drag Artist “Son of A Tutu” as well as artists Aerial Mel, Crip Ladywood and Eileen Eiffell. There were also panel discussions including the Mayor of Hackney and an information fair with Positive East, Stonewall Housing, Parallel Lifestyle and TransActual.

The event was a great success, we have already received positive feedback and that is thanks to your support and the wider team of Hoxton Hall. Daniele Lul (ParaPride)

There are so many hires to celebrate. In November alone we welcomed Jazz Sabbath music gig, Kat Garner’s *London Girl* East End sing a long concert, Martin Kemp launch his debut novel *The Game*, University of Minneapolis students perform Shakespeare in a project with the RSC, Advantages of Age deliver an awards ceremony celebrating age activists and Big Head Comedy deliver a sell-out stand-up comedy gig.

Strategic Developments

This year we in line with our business plan we have begun a series of strategic developments:

Hoxton Creative Health Network; at Hoxton Hall we have ambition to be a creative health hub for Hoxton and celebrate how culture has a positive impact on our community’s health and wellbeing. Working with the Hackney Culture Team we have created a network on this especially for Hoxton and Shoreditch. We held three meetings in the year and have gained over 20 local culture, health and community organisations to be a part of the network. Network members include Shoreditch Trust, Ministry of Stories, Troy Town, London Arts and Health, Shoreditch Town Hall, Hackney Markets Team and Graeae Theatre. In June we hosted a Creative Health event for the Greater London Authority Culture Team and Arts Council England to promote Creative Health Cities.

Hoxton Lab; This year we provided £50,880 worth of in-kind space to support artists and the development of new work and focused this support on diverse artists and voices.

We worked with Southeast Asian Theatre Company Kakilang Theatre on their hip hop dance piece *Saving Face* performed at The Place and The Curve Leicester. Kakilang in late November and December also provided 4 weeks of free theatre making workshops called *Finding Your Creative Voice* at Hoxton Hall for local members of the Southeast Asian community in East London which led to sharing of work at Hoxton Hall in December.



Finding Your Creative Voice. Kakilang Theatre. Hoxton Hall. December 2023. (photo: Takao Komaru)

We provided space so that local Ghanaian first-time playwright Freda Tuor could hear her play *Black Sands*, an African love-story throughout time from 1800s Ghana to 1990s Britain, for the first time. We provided four days of rehearsal space and our Hall so that Freda could work with actors and present a work in progress of the play to an invited audience in February.

Through a relationship with producer Katy Lipson, we provided 6 days of rehearsal space to Tamara Micner and Emily Rose Simons for a rehearsed reading in February of a *Yankl & Der Beanstalk* a Yiddish pantomime.



Yankl & Der Beanstalk rehearsed reading. Hoxton Hall. February 2024. (photo: Lexi Clare)

Hoxton Hall
Trustees' Annual Report
For the year ended 31 March 2024

We also supported through reduced charity rates “Tangle Theatre” to run their “*Tangle Café*” networking event for 100 African Caribbean artists in February and in June we supported Grand Union Orchestra for a concert as part of the 2023 Hackney Windrush Festival.

Environmental

It is our ambition for Hoxton Hall to reach net zero and to embed environmental change in our work as a Creative Health Hub.

Over the last year we completely revised our environmental policy setting ourselves new goals and targets that are more ambitious. We have also done work on clearer recycling signage and advising audiences and producing surveys on environmentally friendly ways to travel to our venue.

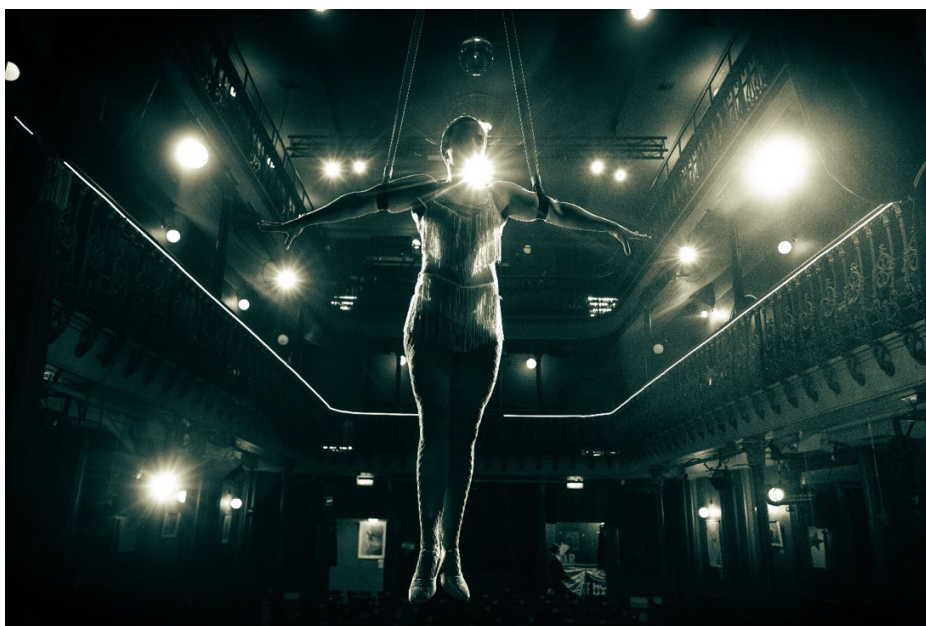
We gained 15K from the Hackney Community Emergency Fund which enabled us to conduct a feasibility study on future environmental plans such as solar panels on our roof. City Bridge Trust also funded an eco-audit which helped us with our plans and strategy as well as provide team awareness training in making environmental change within an organisation.

Future plans and ambitions included further upgrades on heating control, changing our lights to LED and to get upgrades to our internal glazing as well as larger application to City Bridge Trust to fulfil our ambitions.

Associate Artists

This year we officially created our first Associate Artist relationship with Brainfools Circus. This is a company who have been faithful to Hoxton Hall for many years and have provided us with fun days in the community, summer fairs circus workshops, training our young people and low-cost tickets to their circus shows for local people. They have also contributed massively to the development of Strictly Hoxton bringing circus to over 55’s.

We have been excited to support their work further through two scratch nights and a work in progress and we look forward to developing our relationship in the next year.



Brainfools Circus. Rehearsal. Hoxton Hall.

Future Plans

Hoxton Hall
Trustees' Annual Report
For the year ended 31 March 2024

Hoxton Hall has exciting plans for the year 2024-25 which include:

- Working with theatre company Border Crossings on a community opera “Mouth of Gods” which focuses on Latin American culture and communities. A series of workshops in dance, craft and music involve communities of all kinds including schools leading up to the performance of the opera in Nov 2024
- We’ll take part in the National Theatre Connections programme through Acting Out in April and from that develop Acting Out into it’s own youth-led theatre company.
- We’ll work with the Hackney Culture Team to co-lead the Hoxton Creative Health Network and as well as build connections between culture and health in Hoxton. The network will deliver a community led arts day.
- We will deliver a new Christmas Season “Festive Follies” which will tap into our creative partnerships and provide a high-quality Xmas offering for the local community full of variety.
- We are going to continue to develop our environmental plans and make improvements to our building that will reduce carbon emissions.
- We will explore partnerships and collaboration with our Hoxton Works tenants to think like a “hub”.

Finance Review

Hoxton Hall maintains its financial stability with the substantial assistance of its trading subsidiary Hoxton Workspaces Ltd and, additionally, through theatre and room hires, funding for its Youth Arts programme from the London Borough of Hackney, and by securing additional funding from various trusts and foundations.

In previous years and this year, income from Hoxton Workspace Ltd, our trading company, has been a vital part of Hoxton Hall’s turnover which includes income generated by workspace units at 128 Hoxton Street, weddings, film and room hires. During 2023/24 Hoxton Works was able to make a contribution of £114,111.

Our Youth Arts Programme continued to be supported by the London Borough of Hackney with a core contract at the same level as the previous year of £90,000 for the main PAYP grant. Additional grants were provided during the year for the youth arts programme by the London Borough of Hackney, Arts Council England, the Jack Petchey Foundation, Portal and London Youth.

Reserves Policy

At the year-end Hoxton Hall had the protection of £208,042 of unrestricted reserves (2022: £192,858). The intention is to use part of this to contribute towards operating costs as the organisation rebuilds its business in the aftermath of the Covid pandemic. The reserves policy of building and maintaining unrestricted reserves to cover 3 months’ running costs (estimated as £150,000), remains in place for the longer term.

Statement on fundraising practice

Hoxton Hall's income is derived from box office income, contracts and grants from statutory sources, and grants from trusts and foundations, a contribution from our trading subsidiary and occasional small donations from individuals. We therefore are not registered with the fundraising regulator, although we follow their guidance when evaluating potential approaches to grant giving bodies. Hoxton Hall have received no complaints about our fundraising activities. Hoxton Hall has not approached any individuals as donors this financial year and is careful of any potentially vulnerable donors.

Principal risks and uncertainties

The trustees have examined the major strategic, business and operational risks that the company faces and confirm that systems have been established so that the necessary steps can be taken to mitigate these risks.

The board of trustees review the risk register quarterly which details the risks the charity may face; and sets out strategies and procedures to mitigate those risks.

Trustees regularly review organisational risks including financial risk, reputational risk, funding risks, and operational risk at board meetings. Our Finance sub-committee scrutinises management accounts cash flows and makes recommendations from this analysis to the board. Financial contingencies have been built into capital projects and cash flow is carefully monitored by the finance sub-committee. Budgeted and actual costs for projects are reviewed on a quarterly basis to ensure income and expenditure is in line with agreed targets.

Strategic management of financial risk

As alluded to under the financial review and reserves policy, over the next year Hoxton Hall (and as alluded to under the financial review and reserves policy) will continue to implement the following activities to improve its financial sustainability.

- Strengthening the management accounting function in order to manage income and expenditure more effectively.
- Increase earned income by ensuring that the Chief Executive and Programme Manager are supported to focus their time on generating more types of hires and for fundraising, including the growth of individual giving and our Hoxton Hall Supporters Scheme.
- Create a Development Committee to increase donations through individuals.
- Build on the emerging "hub" approach and be imaginative in how we programme our spaces inviting new revenue from community groups, classes and courses, parties and events.
- Development of our programme of theatre, music, cabaret and circus performances, building audiences to increase ticket yield and raising funds to support specially commissioned productions to appeal to local and family audiences
- Continuing to retain a film industry consultant to explore further and more frequent filming opportunities in the unique environment of Hoxton Hall.

Structure, governance and management

Constitution

Hoxton Hall is a company limited by guarantee, not having a share capital, incorporated on 14 September 2004 and registered as a charity on 9 December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Objects

The Company's main objects as set out in the Memorandum are the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The board of trustees of the company and the sub-committees have overall responsibility for the running of the company. Through regular board meetings and sub-committee meetings the trustees, who are the directors of the company, advise the management of the company, in particular on strategy. The board appoints the Chief Executive who is responsible for policy and day to day management of the charity.

Hoxton Hall recruits trustees via targeted approaches and advertisements. The prospective trustee meets the CEO and is interviewed by the delegated group of trustees and the Chair. Following the interview, a prospective trustee attends a board meeting as an observer and is voted on subject to references. A trustee is formally appointed thereafter and undergoes an induction. The newly appointed trustee receives the Memorandum and Articles of Association, 3-year Strategic Plans, Trustee role and responsibilities and board minutes of previous meetings.

The trustees who served during the year and to the date of signing, and those members of the board that served on the finance sub-committee are shown on page 1.

Related parties and relationships with other organisations

Hoxton Hall continues to hold 100% of the shares of the trading subsidiary Hoxton Workspaces Ltd, based at 128 Hoxton Street. It contributed £114,111 to the charity Hoxton Hall during the year (2023: £145,173). We are working to increase tenants from the culture and health sector, especially charities that align with our future goals around becoming a Creative Hub for Hoxton. Recent examples are new tenants Cardboard Citizens and AKT who have become tenants of Hoxton Workspaces. Both these charities use creativity to address issues of housing and health with LGBTQ communities, young people and local residents.

Hoxton Hall continued to work in partnership with the London Borough of Hackney. Hoxton Hall continues to deliver the creative arts Young Hackney Hub, working in partnership with Young Hackney and across the network of five Youth Hubs in the borough.

Remuneration policy for key management personnel

Staff remuneration is benchmarked on similar positions in London. The board and senior management review and agree pay scales within annual budgets and remain within these agreed parameters when engaging in the recruitment process for new staff.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Hoxton Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 11 (2023: 9). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Hoxton Hall
Trustees' Annual Report
For the year ended 31 March 2024

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 18th September 2024 and signed on their behalf by

David Sulkin OBE

Chair

Independent examiner's report

To the trustees of

Hoxton Hall

Independent examiner's report to the trustees of Hoxton Hall

I report to the trustees on my examination of the accounts of Hoxton Hall for the year ended 31 March 2024

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Fleur Holden FCA

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Date: 9 October 2024

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

		2024			2023		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations & grants	2	9,322	60,717	70,039	3,677	80,924	84,601
Charitable activities:							
Youth arts	3	-	144,835	144,835	-	128,990	128,990
Theatre activities	3	206,594	135,787	342,381	66,890	-	66,890
Other trading activities	4	65,141	-	65,141	76,992	-	76,992
Subsidiary gift aid to parent undertaking	13	114,111	-	114,111	145,173	-	145,173
Interest and investment income		3,241	-	3,241	1,200	-	1,200
Total income		398,408	341,339	739,748	293,932	209,914	503,846
Expenditure on:							
Cost of raising funds	5a	3,500	11,753	15,253	13,436		13,436
Charitable activities:							
Youth arts	5a	31,831	160,762	192,593	34,659	104,901	139,560
Theatre activities	5a	328,831	184,252	513,083	429,221	152,991	582,212
Theatre refurbishments	5a	23,437	121,610	145,047	4,500	123,321	127,821
Total expenditure		387,598	478,377	865,975	481,816	381,213	863,029
Net income/(expenditure) before net gains/(losses) on investments		10,810	(137,038)	(126,228)	(187,884)	(171,299)	(359,183)
Net gain/(loss) on investments	12a	4,374	-	4,374	(1,900)	-	(1,900)
Net movement in funds		15,184	(137,038)	(121,853)	(189,784)	(171,299)	(361,083)
Reconciliation of funds							
Total funds brought forward		192,858	1,984,457	2,177,315	382,642	2,155,756	2,538,398
Total funds carried forward		<u>208,042</u>	<u>1,847,420</u>	<u>2,055,462</u>	<u>192,858</u>	<u>1,984,457</u>	<u>2,177,315</u>

Hoxton Hall

Balance sheet

Company No. 05230485

As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,852,963	1,979,497
Current assets			
Investments	12/13	52,685	48,311
Debtors	14	61,809	61,965
Cash at bank and in hand		189,275	193,001
		<u>303,769</u>	<u>303,277</u>
Liabilities:			
Creditors falling due within one year	15	<u>(101,271)</u>	<u>(105,459)</u>
Net current assets		<u>202,499</u>	<u>197,818</u>
Total assets less current liabilities		<u>2,055,462</u>	<u>2,177,315</u>
Total Net Assets	17a	<u><u>2,055,462</u></u>	<u><u>2,177,315</u></u>
Funds			
Restricted income funds	18a	1,847,420	1,984,457
Unrestricted income funds		208,042	192,858
Total funds		<u><u>2,055,462</u></u>	<u><u>2,177,315</u></u>

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the trustees on 18th September 2024 and signed on their behalf by

David Sulkin OBE
Chair

Statement of cash flows

For the year ended 31 March 2024

Reconciliation of net expenditure to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for reporting period (as per statement of financial activities)	(121,853)	(361,083)
Depreciation charges	126,534	128,784
(Gain)/Loss on investments	(4,374)	1,900
Investments and interest income	(3,241)	(1,898)
Increase in debtors	156	147,977
(Increase) in creditors	(4,188)	(20,616)
Net cash used in operating activities	(6,967)	(104,936)
	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(6,967)	(104,936)
Cash flows from investing activities		
Investment and interest income	3,241	1,898
Net cash provided by investing activities	3,241	1,898
Change in cash and cash equivalents in the year	(3,726)	(103,038)
Cash and cash equivalents at the beginning of the year	193,001	296,039
Cash and cash equivalents at the end of the year	189,275	193,001

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Statutory information

Hoxton Hall is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is Hoxton Hall, 130 Hoxton Street, London, N1 6SH.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The results of the wholly-owned subsidiary Hoxton Workspaces Limited are not consolidated in these financial statements. This is on the basis that the gross income of the charitable company and wholly-owned subsidiary does not exceed £1million after any consolidation adjustments.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of youth arts programmes, theatre refurbishment and other theatre activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support costs relate to the costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time and costs, of the amount attributable to each activity.

- | | |
|--------------------------|-----|
| ● Costs of raising funds | 1% |
| ● Youth Arts | 40% |
| ● Theatre refurbishments | 2% |
| ● Theatre activities | 57% |

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Leasehold property	over the term of the lease
● Computer equipment	25% reducing balance
● Office furniture	25% reducing balance
● Studio and theatre equipment	25% reducing balance
● Leasehold improvements	4% (25 years) straight line (20% straight line for minor subsequent additions)

l) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price (bid price). Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Investments in subsidiaries

Investments in subsidiaries are at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity has both basic and non-basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non-basic financial instruments (investments) are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the investments note.

q) Pensions

The charitable company makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charitable company has no liability under the schemes other than the payment of those contributions.

Notes to the financial statements

For the year ended 31 March 2024

2	Income from donations and grants			2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£	£	£	£
Arts Council England	-	39,217	39,217	-	28,188	28,188	-	28,188	28,188
Arts Council England Kickstart	-	-	-	-	6,363	6,363	-	6,363	6,363
London Borough of Hackney grant - other	-	-	-	-	4,110	4,110	-	4,110	4,110
National Lottery Heritage Fund - class, etc	-	-	-	-	35,186	35,186	-	35,186	35,186
Hackney Light Power Community Funds	-	15,000	15,000	-	-	-	-	-	-
The Queen's Mary University	-	-	-	-	5,000	5,000	-	5,000	5,000
Fundraising Trusts and Foundations	-	6,500	6,500	-	-	-	-	-	-
Other statutory income	1,875	-	1,875	-	-	-	-	-	-
Donations	7,447	-	7,447	3,677	2,077	5,754	-	-	-
	9,322	60,717	70,039	3,677	80,924	84,601			
3	Income from charitable activities			2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£	£	£	£
London Borough Hackney Carnival	-	-	-	-	3,220	3,220	-	3,220	3,220
Jack Petchey	-	600	600	-	1,800	1,800	-	1,800	1,800
London Borough Hackney Discover Young	-	-	-	-	3,000	3,000	-	3,000	3,000
Hackney Community Fund Acting Out	-	9,727	9,727	-	-	-	-	-	-
London Borough Hackney- HAF	-	9,136	9,136	-	13,070	13,070	-	13,070	13,070
Portal	-	29,900	29,900	-	9,100	9,100	-	9,100	9,100
London Youth NCS	-	4,672	4,672	-	-	-	-	-	-
London Borough Hackney- Connecting Young	-	90,000	90,000	-	90,000	90,000	-	90,000	90,000
London Youth - Good for Girls	-	-	-	-	6,500	6,500	-	6,500	6,500
Proud to be Me	-	800	800	-	-	-	-	-	-
Enfield Charity	-	-	-	-	2,300	2,300	-	2,300	2,300
Sub-total for Youth Arts	-	144,835	144,835	-	128,990	128,990	-	128,990	128,990
London Borough Hackney-Strictly at Hoxton	-	6,325	6,325	-	-	-	-	-	-
London Borough of Hackney outreach programme	-	3,000	3,000	-	-	-	-	-	-
National Lottery Heritage Fund	-	79,262	79,262	-	-	-	-	-	-
Hackney Regeneration Project Summer Festival	-	47,200	47,200	-	-	-	-	-	-
Theatre Hire (performances)/Ticket sales	206,594	-	206,594	66,890	-	66,890	66,890	-	66,890
Sub-total for Theatre Activities	206,594	135,787	342,381	66,890	-	66,890	66,890	-	66,890
Total Income from charitable	206,594	280,622	487,216	66,890	128,990	195,880			
4	Income from other trading activities			2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£	£	£	£
Equipment & room hire	25,598	-	25,598	76,992	-	76,992	-	-	-
Management charge	39,543	-	39,543	-	-	-	-	-	-
	65,141	-	65,141	76,992	-	76,992			

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2024

5a Analysis of expenditure (current year)

	Cost of raising funds	Charitable activities			Governance costs	Support costs	2024 Total	2023 Total
		Youth Arts	Theatre refurb.	Theatre activities				
	£	£	£	£	£	£	£	
Staff costs	1,000	66,740	-	185,258	13,100	39,543	305,641	267,975
Freelance & casual staff	-	-	-	14,284	-	7,864	22,148	186,276
Training and recruitment	-	580	-	1,545	-	575	2,700	880
Youth arts costs	-	46,565	-	-	-	-	46,565	17,491
Other performance costs	-	-	20,437	184,448	-	1,613	206,498	61,192
Direct marketing and PR costs	11,753	-	-	14,605	-	-	26,358	64,147
Premises	-	-	-	-	-	90,649	90,649	93,200
Office	-	-	-	-	-	34,826	34,826	38,450
Depreciation	-	1,036	121,610	1,809	-	2,079	126,534	128,784
Independent examination and other services	-	-	-	-	3,500	500	4,000	4,984
Board expenses	-	-	-	-	-	56	56	-
	12,753	114,921	142,047	401,950	16,600	177,705	865,975	863,379
Support costs	1,000	69,482	-	107,223	-	(177,705)	-	-
Governance costs	1,500	8,190	3,000	3,910	(16,600)	-	-	-
Total expenditure in 2024	15,253	192,593	145,047	513,083	-	-	865,975	863,379

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2024

5b Analysis of expenditure (prior year)

	Cost of raising funds £	Charitable activities			Governance costs £	Support costs £	2023 Total £
		Youth Arts £	Theatre refurb. £	Theatre activities £			
Staff costs	1,000	65,883	-	155,002	13,100	32,989	267,975
Freelance & casual staff	8,936	28,924	-	100,746	-	47,670	186,276
Training and recruitment	-	125	-	-	-	755	880
Youth arts costs	-	17,491	-	-	-	-	17,491
Other performance costs	-	-	-	61,192	-	-	61,192
Direct marketing and PR costs	-	-	-	64,147	-	-	64,147
Premises	-	-	-	-	-	93,200	93,200
Office	-	-	-	-	-	38,450	38,450
Depreciation	-	1,381	123,321	1,310	-	2,772	128,784
Independent examination and other services	-	-	1,500	-	3,484	-	4,984
Board expenses	-	-	-	-	-	-	-
	<u>9,936</u>	<u>113,805</u>	<u>124,821</u>	<u>382,398</u>	<u>16,584</u>	<u>215,835</u>	<u>863,379</u>
Support costs	2,000	17,565	-	196,270	-	(215,835)	-
Governance costs	<u>1,500</u>	<u>8,190</u>	<u>3,000</u>	<u>3,544</u>	<u>(16,584)</u>	-	-
Total expenditure in 2023	<u>13,436</u>	<u>139,560</u>	<u>127,821</u>	<u>582,212</u>	<u>-</u>	<u>-</u>	<u>863,379</u>

Notes to the financial statements

For the year ended 31 March 2024

6 Net (expenditure)/ income for the year

This is stated after charging

	2024	2023
	£	£
Depreciation	126,534	128,784
Operating lease rentals equipment	3,460	1,145
Independent examiners remuneration (excl. VAT)	3,500	3,500
	<u>3,500</u>	<u>3,500</u>

7**Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows

	2024	2023
	£	£
Salaries and wages	282,184	249,765
Social security costs (Employers national insurance contributions)	16,875	19,131
Employers contribution to defined contribution pension schemes	6,582	3,354
	<u>305,641</u>	<u>272,250</u>

No employee received employee benefits (excluding employer pension costs and employers' national insurance) of more than £60,000 during the year (2023: Nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £60,307 (2023: £41,427).

The charity trustees were not paid or received any other benefits from employment with the charity in the year. (2021: nil)

No charity trustee received payment for professional or other services supplied to the charity. Trustee expenses represent the payment or reimbursement of travel and subsistence costs totalling Nil (2023: nil)

8 Staff numbers

The average number of employees (head count based on number of staff employed and full-time equivalent) during the year are as follows:

	Head count		Full time equivalent	
	2024	2023	2024	2023
	No.	No.	No.	No.
Raising funds	0.1	0.1	0.1	0.1
Youth arts activities	2.5	2.0	2.0	2.0
Theatre Activities	6.5	7.0	4.0	4.0
Support	0.8	0.8	0.8	0.8
Governance	0.1	0.1	0.1	0.1
	<u>10.0</u>	<u>10.0</u>	<u>7.0</u>	<u>7.0</u>

Notes to the financial statements

For the year ended 31 March 2023

9 Related party transactions

During the years ended 31 March 2024 and 31 March 2023, Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, paid for certain expenses on behalf of each other, which were re-charged through the intercompany account. In addition a group VAT return is prepared by Hoxton Hall covering both entities. The net VAT payable or receivable by Hoxton Workspaces Limited is also reflected through the intercompany account. Hoxton Workspaces Limited also donates its taxable profit for each financial year (via gift aid) and the donation amount and cash paid are also reflected through the intercompany account.

Other than the transactions between Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, as detailed above, there are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Hoxton Workspaces Limited gift aids available profits to the parent charity.

11 Tangible fixed assets

	Leasehold property and improvements £	Office and computer equipment £	Studio, £	Fixtures & £	Total £
Cost					
At start of the year	3,057,063	57,202	80,666	5,079	3,200,010
At end of the year	<u>3,057,063</u>	<u>57,202</u>	<u>80,666</u>		<u>3,200,010</u>
Depreciation					
At the start of the year	1,097,596	48,819	69,019	5,079	1,220,513
Charge for the year	121,610	2,079	2,845	-	126,534
At end of the year	<u>1,219,206</u>	<u>50,898</u>	<u>71,864</u>	<u>5,079</u>	<u>1,347,047</u>
Net book value at the end of the year	<u>1,837,857</u>	<u>6,304</u>	<u>8,802</u>	<u>-</u>	<u>1,852,963</u>
At the start of the year	<u>1,959,467</u>	<u>8,383</u>	<u>11,647</u>	<u>-</u>	<u>1,979,497</u>

12 Fixed asset investments

	2024 £	2023 £
Fair value at the start of the year	48,311	50,211
Net Gain/(loss) on change in fair value	4,374	(1,900)
Fair value at the end of the year/ total financial assets measured at fair value through profit & loss	<u>52,685</u>	<u>48,311</u>

Investments comprise income units in COIF charity investment funds

Notes to the financial statements

For the year ended 31 March 2024

13 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital (£1) of Hoxton Workspaces Ltd, a company registered in England. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

	2024	2023
	£	£
Turnover	297,390	222,347
Administrative expenses	(180,404)	(77,595)
Profit on ordinary activities before interest and taxation	<u>116,986</u>	<u>144,752</u>
Interest receivable	1,366	420
Profit on ordinary activities before taxation	<u>118,353</u>	<u>145,173</u>
Tax potentially payable related to prior years	4,242	-
Profit for the financial year	<u><u>114,111</u></u>	<u><u>145,173</u></u>
Retained earnings		
Total retained earnings brought forward	114,210	85,325
Profit for the financial year	114,111	145,173
Distribution under gift aid to parent charity	(114,111)	(145,173)
Total retained earnings carried forward	<u><u>114,210</u></u>	<u><u>85,325</u></u>
The aggregate of the assets, liabilities & funds was:		
Assets	339,233	416,299
Liabilities	(225,023)	(237,197)
Reserves	<u><u>114,210</u></u>	<u><u>179,102</u></u>

Amounts due to the parent undertaking are show in Note 14.

14 Debtors

	2024	2023
	£	£
Trade debtors	41,129	37,036
Prepayments and accrued income	11,024	24,928
VAT	-	-
Amount due from subsidiary	9,656	-
	<u><u>61,809</u></u>	<u><u>61,965</u></u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,907	5,933
PAYE, national insurance and pensions:	1,277	2,914
VAT	10,899	6,266
Accruals	17,523	9,553
Deferred income	67,664	54,843
Amount due to subsidiary	-	25,949
	<u><u>101,271</u></u>	<u><u>105,459</u></u>

Notes to the financial statements

For the year ended 31 March 2024

16 Deferred income

Deferred income comprises theatre hire and ticket sales in advance of events, and a grant of £16,967 from National Lottery Community Funds. grant from Derwent for Strictly Come Dancing at Hoxton Hall £3,500, grant from Jack Petchy £1,200 and grant London Borough of Hackney Acting Out £1,621

	2024	2023
	£	£
Balance at the beginning of the year	54,843	88,892
Amount deferred in the year	103,774	84,743
Amount released to income in the year	(90,952)	(118,792)
	<u>67,665</u>	<u>54,843</u>

17a Analysis of net assets between funds (current year)

	General unrestricted	Restricted funds	Total funds
	£	£	£
Fixed assets	15,107	1,837,856	1,852,963
Net current assets	192,935	9,564	202,499
Net assets at the end of the year	<u>208,042</u>	<u>1,847,420</u>	<u>2,055,462</u>

17b Analysis of net assets between funds (prior year)

	General unrestricted	Restricted funds	Total funds
	£	£	£
Fixed assets	20,030	1,959,467	1,979,497
Net current assets	172,828	24,990	197,818
Net assets at the end of the year	<u>192,858</u>	<u>1,984,457</u>	<u>2,177,315</u>

Notes to the financial statements

For the year ended 31 March 2024

18a	Movement in funds (current year)	At the start of the year £	Income £	Expenditure and losses £	Transfers £	At the end of the year £
	Restricted funds:					
	LB Hackney - CYH	-	90,000	90,000	-	-
	Youth Opportunity Fund-Sound Out	3,251	-	1,717	-	1,534
	Digital Shout Out	3,232	-	1,588	-	1,644
	Jack Petchey	3,848	600	1,691	-	2,757
	Proud to be me	-	800	800	-	-
	NCF	-	4,672	4,672	-	-
	LBH - HAF	11,345	9,136	20,481	-	-
	Acting Out	-	9,727	8,455	-	1,272
	Summer Festival	-	47,200	47,200	-	-
	Strictly	-	1,850	1,850	-	-
	Strictly 2	-	2,000	2,000	-	-
	Strictly 3	-	2,475	2,475	-	-
	Trust and Foundations for Christmas Show	-	6,500	6,500	-	-
	ACE grass root equip	-	39,217	39,217	-	-
	National Lottery Heritage Funds	-	79,262	79,262	-	-
	Youth Music - Portal Trust	-	29,900	29,900	-	-
	London Youth - Good for girls	3,315	-	957	-	2,358
	LB Hackney Outreach Programme	-	3,000	3,000	-	-
	LB Hackney Light and Power	-	15,000	15,000	-	-
	Capitalised (spent) works	1,959,466	-	121,610	-	1,837,856
	Total restricted funds	1,984,457	341,339	478,376	-	1,847,420
	Total unrestricted funds	192,858	402,782	387,598	-	208,042
	Total funds	2,177,315	744,121	865,974	-	2,055,462

Notes to the financial statements

For the year ended 31 March 2024

18b Movements in funds (prior year)	At the start of the year £	Income £	Expenditure and losses £	Transfers £	At the end of the year £
Restricted funds:					
LCRF	27,350	-	27,350	-	-
Youth Opportunity Fund-Sound Out	3,951	-	700	-	3,251
Jack Petchey	2,048	1,800	-	-	3,848
Windrush	216	-	216	-	-
Digital Shout Out	3,230	-	-	-	3,230
LBH - HAF	7,554	13,070	9,279	-	11,345
Dr Martens (Amplify: Tier1 & Time4Creation)	- 4,000	-	-	(4,000)	-
LBH grant - other	-	4,110	110	4,000	-
LBH - CYH	-	90,000	90,000	-	-
LBH grant - other	9,370	-	9,370	-	-
LBH Restriction grant	19,050	-	19,050	-	-
NLH FUND - class etc	-	35,186	35,186	-	-
LB Hackney Carnival	-	3,220	3,220	-	-
ACE	-	28,188	28,188	-	-
ACE - Kickstart	-	6,363	6,362	-	-
Enfield Charity	-	2,300	2,300	-	-
LB Hackney Discover Young Hackney	-	3,000	3,000	-	-
Youth Music - Portal Trust	-	9,100	9,100	-	-
London Youth - Good for girls	1,700	6,500	4,885	-	3,315
Queens Mary	-	5,000	5,000	-	-
Other statutory income	2,500	-	2,500	-	-
Capitalised (spent) works	2,082,787	-	123,321	-	1,959,466
Total restricted funds	2,155,756	207,837	379,137	-	1,984,456
General (unrestricted) funds	382,642	293,932	483,716	-	192,858
Total unrestricted funds	382,642	293,932	483,716	-	192,858
Total funds	2,538,398	501,769	862,853	-	2,177,315

Purposes of restricted funds

Description

LB Hackney - CYH	To support youth provision through regular arts delivery in music, drama, arts
Youth Opportunity Fund-Sound Out	To support young people put on their own public music concert
Digital Shout Out	Youth opportunity fund on developing Sound Out concert
Jack Petchey is a regular funder for Hoxton Hall offering small, regular grants of £500 to our participate materials, thereby expanding the range of opportunities on offer.	
Proud to be me	To support young people make leadership choices within Hoxton Hall and reward
NCF	Funding towards tech and filming of Sound Out project
LBH - HAF	Provided funding for music production for young people
Acting Out	To support young people access a lunch and arts provision in the school holidays
Summer Festival	To support young people develop pathways into the creative industries through performing a play
Strictly	To provide free access to culture for Hackney residents through a summer community fair
Strictly 2	Delivery of arts provision for older people to reduce isolation
Strictly 3	Delivery of arts provision for older people to reduce isolation
Trust and Foundations for Christmas Show	Delivery of arts provision for older people to reduce isolation
ACE grass root equip	To provide free access to theatre at Xmas for low income families
National Lottery Heritage Funds r	To provide extra music provision for young people and tech provision for artists
Youth Music - Portal Trust	To support Hoxton Hall in future business planning and development
London Youth - Good for girls	To provide high quality provision in music training for young people
LB Hackney Outreach Programme	To provide leadership opportunities in the community for local young women
LB Hackney Light and Power	To work in arts provision for elderly people with dementia
	To support work on reducing carbon emissions in Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2024

19 Operating lease commitments

The group's and charitable company's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment	
	2024	2023
	£	£
Less than one year	3,464	3,464
One to five years	8,660	-
	<u>12,124</u>	<u>3,464</u>

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

HOXTON HALL

England & Wales - Charity number 1107196

Accounts

Company number: 05230485

Charity Number: 1107196

Hoxton Hall

Report and financial statements

For the year ended 31 March 2023

Hoxton Hall

Contents

For the year ended 31 March 2023

Reference and administrative information.....	3
Trustees' annual report	5
Independent examiner's report	18
Statement of financial activities (incorporating an income and expenditure account).....	20
Balance sheet	21
Statement of cash flows	22
Notes to the financial statements	23

Hoxton Hall

Reference and administrative information

For the year ended 31 March 2023

Company number 05230485
Country of incorporation United Kingdom

Charity number 1107196
Country of registration England & Wales

Registered office and operational address Hoxton Hall
130 Hoxton Street, London, N1 6SH

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Christopher Murray (Co-Chair)
Resigned 30 Oct 2023

Belinda Kidd (Co-Chair)
Resigned 17 May 2022

Alistair Elder
Clive MacTavish
Horace McDonald
Hayley Miller
Timothy Vaughan

Dodoo Abass Appointed 26 Jun 2023

David Sulkin Appointed 26 Jun 2023

Francesca Baker Appointed 26 Jun 2023

Kathryn Stephens Appointed 14 Jul 2023

Kelli O'Brien Appointed 20 Sep 2023

Williams Deborah Resigned 5 Oct 2022

Rachel Barrett Appointed 26 Jun 2023

Finance sub-committee Tim Vaughan
Clive MacTavish

Artistic Director/ CEO Karena Johnson Resigned 31 Sep 2022
Artistic Director / CEO Stuart Cox Appointed 17 Jan 2023

Interim CEO/ Managing Director Belinda Kidd Appointed 04 June 2022
Resigned 30 Sep 2023

Interim CEO Neil Marcus Appointed 2 Jun 2022
Resigned 31 Mar 2023

Hoxton Hall

Reference and administrative information

For the year ended 31 March 2023

Bankers

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling,
Kent, ME19 4JQ

Independent Examiner

Fleur Holden FCA
Sayer Vincent LLP
Chartered Accountants
Invicta House
108-114 Golden Lane, LONDON, EC1Y 0TL

Welcome to Hoxton Hall's Annual Report for 2022 to 2023.

Hoxton Hall continued to stabilise following the difficult Covid period. While there were significant changes and challenges during the year, we are confident that we have ended the year in a stronger position than we started.

The transition out of Covid continued for Hoxton Hall as our programme and hires picked up momentum again from the autumn, including a very successful pantomime version of *The Wizard of Oz*. We also delivered our home-produced season #Class, which ran through April and May, with talks, screenings with the play *Hoxton Street* at its heart. This provided a high-profile and high quality season of work, signalling our commitment to create engaging work with our local communities. Our youth arts programme continued to flourish, having kept going throughout the pandemic.

Hoxton Hall's survival through the pandemic was helped by the vital support we received to help us recover from the impact of the venue closure and the resulting loss of events and rental income. Our recovery from the impact of Covid was further assisted by a grant of £177,300 from the National Lottery Heritage Fund Resilience programme.

The year was also one of transition as a team: we said goodbye our Chief Executive and Artistic Director, Karena Johnson, who led Hoxton Hall from its re-opening in 2015, through the challenges of Covid to the launch of the Class season. Interim Directors Belinda Kidd and Neil Marcus held and nurtured Hoxton Hall, before handing over to the new team in January 2022, led by new Chief Executive Stuart Cox. Our previous Chair, Chris Murray, also had to step back in October 2023, after providing much appreciated support to the team since his appointment in early 2021.

I would like to thank them all including the rest of the team and trustees too who have given their all at a time of challenge but also one of learning, growth, and celebration.

Alistair Elder
Interim Chair

The trustees present their report and the financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees confirm that in planning the activities of the charity they have had due regard to the Charity Commission's guidance on public benefit and in particular the guidance for fee charging charities.

The sections of this report entitled "Objectives and Activities" and "Achievements and Performance" set out Hoxton Hall's objectives and reports on the activity and successes in the year to 31 March 2023. Hoxton Hall's work primarily benefits young people from lower socio-economic groups aged 7 to 19 from Hackney and the wider north and east London communities, culturally diverse emerging artists and local audiences in an area that suffers multiple forms of deprivation.

The trustees have considered this matter and concluded:

- That the aims of the organisation continue to be charitable.
- That the aims and work done by the organisation give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need.
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
- That there is no detriment or harm arising from the aims or activities.

Objectives and activities

Hoxton Hall's vision is to be a home of contemporary variety performance entertaining and inspiring creative communities of artists, participants and audiences reflecting the rich diversity of East London.

Hoxton Hall seeks to connect to the neighbourhood of Hoxton, responding to the changing needs of the surrounding communities, bringing communities together, enabling people both local and London wide to access high quality arts entertainment and engagement.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2023

Throughout 2022-23, the overriding priorities were to start to rebuild our programme of events and to continue to develop our youth arts participatory work.

To achieve our vision, Hoxton Hall focuses on three strategic areas:

In the auditorium:

- Hoxton Hall's role as a professional performance venue with a varied contemporary programming including music, comedy, cabaret and theatre developing the venue as a cultural destination for entertainment.
- Hoxton Hall's role as an incubation space for artist development enabling emerging artists to make work in a supportive environment creating bridges for participants to transition into emerging artists bringing these core activities together.

Through participation:

- Hoxton Hall's role as a creative participation hub, based in Hackney, one of the most deprived boroughs in London and the UK, providing opportunities for local people to express and explore their creativity. The opportunities delivered give participants an opportunity to develop confidence and skills for life and expand their horizons, developing skills around performance inspired by and aspiring to the professional performance offer.
- Hoxton Hall's role as a living heritage site is a way to make British heritage inclusive. The Hall engages in intergenerational creative participation to discover and explore the history of this unusual living music hall; to reach beyond history enthusiasts and find connections to the multiple communities of Hoxton and the surrounding areas.

Increased Financial Stability:

- Hoxton Hall's role as an entrepreneurial organisation maximising income generated through fundraising and by commercial ventures includes Hoxton Workspaces office units, and events and hires to increase unrestricted income to support core charitable activities.

Achievements and performance

Overview of Programme and Performances

Spring #CLASS festival season

The year opened with the flagship season #Class with a big focus in engaging the local community of Hoxton into the theatre with a mixed programme of talks, music events, dance and debate all encouraging people to think about class. The season's highlight was the play *Hoxton Street* inspired by a series of workshops with local residents pre Covid, and co-authored by Lil Warren and Oladipo Agboluaje, based on a concept by Karena Johnson.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2023

#Class opened with a Sound Out event – featuring Kojey Radical, followed by the Fatman Sound dance event and the first C-word debate on gentrification with a screening of the film *The Street*.

- There were 43 events including 33 performances/debates and 10 participatory sessions.
- 59 artists were employed by the project.
- We reached an audience of 3,290 live and 3,977 online.

Hoxton Street (the play) was part of the hyperlocal recovery strategy post-pandemic and a key part of the #CLASS season. The play was presented as an episodic drama inspired by the community, made by working-class people. The episodic structure was inspired by the soap opera format, aiming to encourage repeat visits from audiences, thereby building a sense of ownership of our venue.

The following feedback from audience surveys shows some of the responses to the *Hoxton Street* element. "This has put Horton Hall on the map, lovely little venue, I will certainly be looking out for further performances here. Just Fantastic."

"The venue is lovely, clever staging device used to switch the scene. Cliffhanger left me on the seat's edge and I'm going back to watch episode 3"

"Lovely welcoming theatre - a little gem. Must go to see more there."

"Hoxton Hall was a very welcoming venue, with lovely, helpful staff. A fun but realistic, interactive show. The piece tackles some of the challenges of the local area and the audience being able to choose what happens next is novel."

The play faced challenges partly because of difficulties in terms of marketing support and also because it was a challenge to bring theatre audiences to the venue post Covid. Those who saw the performances and especially the play *Hoxton Street* were overwhelmingly positive. The play absolutely connected with the audiences we had intended. It was of interest to the wider theatre going public who came especially in the omnibus weeks when all the episodes were shown together. We had over 400 downloads of the soundwalk created to accompany the play, featuring different characters talking about the local area, which was positive.

Onwards from the #Class season saw a period of hires for performances, rehearsals and filming including:

National Opera Studio in an evening showcasing the themes of love and deceit in Mozart's operas.

New Palace Opera's *A Kind Man*, a new opera based on Susan Hill's novel.

The Hive – a new opera using verbatim interviews with a soaring operatic score to explore a fascination with serial killers.

Dave Gorman – a series of work in progress comedy shows.

Kevin Morby- and the launch of his album "This is a Photograph".

"It's a privilege to hear Kevin Morby's music on whatever medium you choose but to experience it in a live setting is truly wonderful. It's no wonder that the show was sold out tonight. Just like

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2023

photographs, you can get lost in the sonic landscape Kevin Morby paints, made even more real in Hoxton Hall, London, September 1st, 2022. (Still Listening Magazine)

From November onwards we went back to exploring our own programming. Initially scheduled for one performance, popular poet Hollie McNish's show sold out within a day or so of going on sale, so a second performance was added (which also sold out).

We also hosted the tenth outing for Ms Paolini's Phantasmagoria Cabaret (an absurdist variety show), which has been presented at Hoxton Hall since 2016, and we were delighted that this most recent show was the best attended since the very first one six years ago.

We had Open Days which took place on 28 and 29th October. It was a good way to raise profile and build friendships with local organisations and it enabled some useful conversations with local people and potential partners to take place, including our local councillor, Kam Adams. The building tours were led by our own "Lady of the Manor" Poppy Kay (otherwise known as our youth arts manager) which were particularly well received - delivered in full costume with the unsuspecting tour participants drawn into a performance on stage at the end of the tour, having been rehearsed upstairs in the Palmer Room – not what they had expected!

In December we welcomed our pantomime *The Wizard of Oz*, which was commissioned from panto specialist production company, Gary Starr Creative. 25 performances were presented, including six aimed specifically at local primary schools and pre-schools. Attendance totalled 2,454 and gross ticket sales were £26,023, the third highest since 2015. Considering this was the venue's first panto unaffected by Covid since 2019, we can only be pleased that we are heading in the right direction and audiences are returning to the Hoxton Hall pantomime. *The Wizard of Oz* went down extremely well with audiences with overwhelmingly positive feedback received both anecdotally and, as below, by post-show audience survey:

"The Wizard of Oz was the best panto yet. Can't wait for next year and the venue gives the whole experience something special."

"The kids loved the show".

In the New Year in February 2023 we had the pleasure of welcoming Brain Fools Circus with their piece **Circus Enchanté**. This was a family-friendly show, with two performances staged during half-term week. Total attendance was 296 and gross box office receipts were £2,884, both of which exceeded expectations. Audience feedback was again very positive:

"This was a charming and very funny show."

"We all laughed out loud many times. "

"It was good old-fashioned fun".

Damian Lewis came to Hoxton Hall on March 3rd to a very enthusiastic crowd of fans and lots of traction on social media. There are many YouTube postings and articles in the press celebrating Damian's band.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2023

Verdi's Macbeth: A immersive staging of this opera from Uncovered Opera Company on March 4th and 5th. A review from Theatre Board said: "Just back from Hoxton Hall. A fine show with a big cast and an orchestra in a small music hall. An immersive production with action amongst the audience. The chorus and orchestra were good and so were the principals. The costumes and scenery were minimal, but you must remember that the big opera houses have whole departments working on these items. Sung in Italian with English surtitles shown on the back of the stage. A good night out."

Young people

The youth arts team were busy all year round delivering the ongoing programme of activities supported by Young Hackney, and the delivery of the youth music programme. Workshops were delivered after school 4 days a week as well as music sessions in the studio on Saturdays. There was an extensive summer programme which started late July and ran through to late August. The young people showcased their work in two Youth ArtsFest events at the Hoxton Trust Community Garden, just up the road from Hoxton Hall. Work started on the youth music programme funded by the Portal Trust (formerly John Cass Foundation), with a view to achieving formal accreditation for the young people for taking part.

The October half term project focused on dance and music production. We welcomed 120 young people to this weeklong project, which was a real success, continuing the work we are already doing in the recording studio.

On October 27th we delivered our renowned SoundOut event, a night of music giving professional performance opportunities to future stars. The night was a great success with over 80 people in the audience and 17 performances.

In December the youth arts department was focused on our end of term sharing where we welcomed in parents and families to showcase the work we had been up to throughout the autumn term, a lot of which was focused on the themes of the panto. All the public showings across the year were very positive as it allows our young people to perform on the stage and share the hard work that has gone into the music, drama, dance and art sessions.

January 2023 got off to a great start with lots of new members joining and welcoming our new dance tutor Peppa, now hosting a contemporary dance session in place of street/hip hop dance. The change was well received by our participants and the results showcased in the March end of term sharing.

In February half term break our holiday project collaborated with Brain Fools on an introduction to circus skills. The young people really enjoyed this project, and it inspired us to continue our work with circus artists.

Income Sustainability

There was a strong focus on recovering from Covid in this year and how we could regain financial sustainability. We worked hard to rebuild income from hiring of the spaces and benefiting from filming opportunities. During this year we exceeded £158K in hires and box office.

Hire highlights included a music video hire for the Gracie Abrahams Show, two Waterstones' book events, and a Warner Music Showcase for new signings as part of their annual international conference.

To give a small snapshot of the pace of hirers at this point: on Tuesday 29 November the Contemporary Arts Society hosted a fundraising dinner for an exclusive audience, with star guest Jeremy Dellor, a Turner Prize winning artist. The auditorium was beautiful and calm, with large round tables for the guests, white tablecloths, flowers etc and a steel band onstage. After an overnight turnround by our team, we then hosted a massively busy corporate event for TPXimpact, a company based near London Bridge, which ran all day and evening, using up all levels of the auditorium and all other spaces on the ground floor.

We also worked on our future sustainability through the resilience project funded by the National Lottery Heritage Fund, initiated through a grant of £177,300 awarded in March 2020, just before the first Covid lockdown. The aim of the project was to support Hoxton Hall develop various aspects of its operations with the requirement it should produce a new business plan at the end of the project. After a delayed start due to Covid, the project started by completing a renewal of the IT infrastructure, undertaking a competition study into office provision for creative companies in the local area to put Hoxton Workspaces in context, carried out an initial phase of fundraising and the appointment of a Commercial Enterprise Director. The programme then paused due to the staff turnover in the first half

of 2022. Belinda Kidd, Interim General Director restarted the programme in autumn 2022, starting with the recruitment of a Theatre Administrator, Sam Campbell. The intention was that this post would support the CEO so that they could focus on strategic issues. Sam went over and beyond our expectations for the post by taking on a key role in maximising opportunities for commercial hires.

Once Stuart Cox started as CEO in January 2023, the programme moved fast to enlist a series of experts who helped Hoxton Hall to develop its operations and to train staff and board so that the skills would be embedded for the long-term. These include:

- IG Advisors- who helped develop a new fundraising strategy including an individual giving scheme and provided 4 well received training workshops for staff and board.
- Corebid Management – who trained the Hoxton Hall team in the use of GoogleAds and how to maximise on the opportunity of \$10,000 worth of free advertising per month for charities, to drive people to our website.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2023

- The Audience Agency – who delivered a market research and training programme, including a socio demographic analysis of Hoxton Hall's bookers from 2015 – 2023 and a series of focus groups, plus 4 training workshops for the key staff involved, which enabled us to produce a new audience development strategy.
- Deborah Goodman PR - who helped the team think about how to engage with press opportunities to drive interest in Hoxton Hall especially amongst the culture sector and achieved an impressive level of media coverage.

Staffing changes

2022/23 was a period of significant staffing changes for Hoxton Hall, which was one of the major challenges of the year. However, the board moved swiftly to put interim solutions in place to keep the business moving ahead, and to run the recruitment process to replace these key posts.

Our Chief Executive Artistic Director Karena Johnson went on sabbatical in May 2022 and then moved on to a new role at the Barbican as Head of Creative Collaboration and Learning.

Jennie Gentles our long-term Marketing Associate left in May. Barry Burke joined in June as role as Interim Marketing Manager, leaving at the end of March 23 to retire.

Josh McTaggart, the Commercial Enterprise Director appointed in September 2021 as part of the NLHF resilience programme left in late May for a new role at the Roundhouse.

David Ballantyne, Finance Manager, left at the beginning of April. Chuks Kamalu started as Finance Manager in May 22 and left the post in January 2023.

Neil Marcus was appointed as Interim Chief Executive (part time) in May 2022 and Belinda Kidd (who stepped down as Co-Chair from the board of Trustees) took on the role of Interim General Director (also part time) in June. Neil stayed to March and Belinda was still on contract at the end of the year ensuring the delivery of the NLHF resilience project.

Stuart Cox was recruited as the new CEO and started in mid-January 2023 and Ania Kanik started as Finance Director in January 2023.

Sam Campbell was appointed as Theatre Administrator, and Chanel Reynolds as Marketing & Sales Assistant. Both started in their posts on 28 November 2022.

Through this period of staff change, the continuing presence of long serving staff Rob Callender (Head of Technical and Operations), Grace Hammond (Participation Manager), and Poppy Kay (Youth Arts Manager) was vital to the continuity and smooth running of Hoxton Hall.

Future Plans

Going into 23-24 plans for this year include:

- Building on the opportunities provided through the National Lottery Heritage Fund project to create a new statement of the vision, mission and values of the organisation, and to write a new business plan for the organisation.
- Building resilience to capitalise on the strong start made in 2022/23 by increasing income through event hires and box office.
- Increasing income from the Hoxton Works units
- Building on the learning from the #Class season and defining how we own our programme, develop work with artists and connect with our community.
- Celebrating our youth work and increasing the presence of the work within our programme.

Finance Review

Hoxton Hall maintains its financial stability with the substantial assistance of its trading subsidiary Hoxton Workspaces Ltd and, additionally, through theatre and room hires, funding for its Youth Arts programme from the London Borough of Hackney, and by securing additional funding from various trusts and foundations.

The deficit for the year was £361,083 compared to a prior year deficit of £88,293.

In previous years, income from Hoxton Workspace Ltd, our trading company, has been a vital part of Hoxton Hall's turnover includes income generated by workspace units at 128 Hoxton Street, weddings, film and room hires. During 2022/23 this income increased as in the previous year. Hoxton Works was able to make a contribution of £145,173.

Our Youth Arts Programme continued to be supported by the London Borough of Hackney with a core contract at the same level as the previous year of £90,000 for the main PAYP grant. Additional grants were provided during the year for the youth arts programme by the London Borough of Hackney, Arts Council England, the Jack Petchey Foundation, Doc Martens and London Youth.

Reserves Policy

At the year-end Hoxton Hall had the protection of £192,858 of unrestricted reserves (2022: £382,642). The intention is to use part of this to contribute operating costs as the organisation rebuilds its business in the aftermath of the Covid pandemic. The reserves policy of building and maintaining unrestricted reserves to cover 3 months' running costs (estimated as £150,000), remains in place for the longer term.

Statement on fundraising practice

Hoxton Hall's income is derived from box office income, contracts and grants from statutory sources, and grants from trusts and foundations, a contribution from our trading subsidiary and occasional small donations from individuals. We therefore are not registered with the fundraising regulator, although follow their guidance when evaluating potential approaches to grant giving bodies. Hoxton Hall have received no complaints about our fundraising activities. Hoxton Hall has not approached any individuals as donors and therefore careful of any potentially vulnerable donors.

Principal risks and uncertainties

The trustees have examined the major strategic, business and operational risks that the company faces and confirm that systems have been established so that the necessary steps can be taken to mitigate these risks.

The board of trustees review the risk register quarterly which details the risks the charity may face; and sets out strategies and procedures to mitigate those risks.

Trustees regularly review organisational risks including financial risk, reputational risk, funding risks, and operational risk at board meetings. Our Finance sub-committee scrutinises management accounts and makes recommendations to the board. Financial contingencies have been built into capital projects and cash flow carefully monitored. Budgets and actuals for projects are reviewed on a quarterly basis to ensure income and expenditure is in line with agreed targets.

Strategic management of financial risk

Over the next year Hoxton Hall (and as alluded to under the financial review and reserves policy) will continue to implement the following activities to improve its financial sustainability.

- Strengthening the management accounting function in order to manage income and expenditure more effectively.
- Increase earned income by ensuring that the Chief Executive and General Director are supported to focus their time on generating more hires and for fundraising, by the appointment of a full time Theatre Administrator to diversify and reduce over reliance on any one income stream. This will include the establishment of new individual giving scheme.
- Development of our programme of theatre, music, cabaret and circus performances, building audiences to increase ticket yield and raising funds to support specially commissioned productions to appeal to local and family audiences
- Continuing to retain a film industry consultant to explore further and more frequent filming opportunities in the unique environment of Hoxton Hall.

Structure, governance and management

Constitution

Hoxton Hall is a company limited by guarantee, not having a share capital, incorporated on 14 September 2004 and registered as a charity on 9 December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Objects

The Company's main objects as set out in the Memorandum are the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The board of trustees of the company and the sub-committees have overall responsibility for the running of the company. Through regular board meetings and sub-committee meetings the trustees, who are the directors of the company, advise the management of the company, in particular on strategy. The board appoints the Chief Executive who is responsible for policy and day to day management of the charity.

Hoxton Hall recruits trustees via targeted approach and advertisements. The prospective trustee meets the CEO and is interviewed by the delegated group of trustees and the Chair. Following the interview, a prospective trustee attends a board meeting as an observer and is voted on subject to references. A trustee is formally appointed thereafter and undergoes an induction. The newly appointed trustee receives the Memorandum and Articles of Association, 3-year Strategic Plans, Trustee role and responsibilities and board minutes of previous meetings.

The trustees who served during the year and to the date of signing, and those members of the board that served on the finance sub-committee are shown on page 1.

Related parties and relationships with other organisations

Hoxton Hall continues to hold 100% of the shares of the trading subsidiary Hoxton Workspaces Ltd, based at 128 Hoxton Street. It contributed £145,173 to the charity Hoxton Hall during the year (2022: £93,786).

Hoxton Hall continued to work in partnership with the London Borough of Hackney. Hoxton Hall continues to deliver as the creative arts Young Hackney Hub, working in partnership with Young Hackney and across the network of five Youth Hubs in the borough.

Remuneration policy for key management personnel

Staff remuneration is benchmarked on similar positions in London. The board and senior management review and agree pay scales within annual budgets and remain within these agreed parameters when engaging in the recruitment process for new staff

Statement of Trustees' Responsibilities

The trustees (who are also directors of Hoxton Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was 9 (2022: 9). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2023

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 6 December 2023 and signed on their behalf by

Timothy Vaughan

Treasurer

Independent examiner's report

To the trustees of

Hoxton Hall

Opinion

I report to the trustees on my examination of the accounts of Hoxton Hall for the year ended 31 March 2023.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 Accounting records were not kept in respect of the Company as required by section 386 of

the 2006 Act; or

The accounts do not accord with those records; or

The accounts do not comply with the accounting requirements of section 396 of the 2006 Act

other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

The trustees were not entitled to prepare the financial statements in accordance with the

Independent examiner's report

To the trustees of

Hoxton Hall

small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Fleur Holden FCA

Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

DATE: 13 December 2023

Hoxton Hall

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations & grants	2	3,677	80,924	84,601	-	102,494	102,494
Charitable activities:							
Youth arts	3	-	128,990	128,990	-	138,106	138,106
Theatre activities	3	66,890	-	66,890	56,346	171,995	228,341
Other trading activities	4	76,992	-	76,992	7,997	-	7,997
Subsidiary gift aid to parent undertaking	13	145,173	-	145,173	93,786	-	93,786
Interest and investment income		1,200	-	1,200	1,436	-	1,436
Total income		293,932	209,914	503,846	159,565	412,595	572,160
Expenditure on:							
Cost of raising funds	5a	13,436	-	13,436	100,927	42,009	142,936
Charitable activities:							
Youth arts	5a	34,659	104,901	139,560	-	162,015	162,015
Theatre activities	5a	429,221	152,991	582,212	18,340	217,920	236,260
Theatre refurbishments	5a	4,500	123,321	127,821	-	123,321	123,321
Total expenditure		481,816	381,213	863,029	119,267	545,265	664,532
Net income/(expenditure) before net gains/(losses) on investments		(187,884)	(171,299)	(359,183)	40,298	(132,670)	(92,372)
Net gain/(loss) on investments	12	(1,900)	-	(1,900)	4,079	-	4,079
Net income/(expenditure) for the year		(189,784)	(171,299)	(361,083)	44,377	(132,670)	(88,293)
Transfers between funds				-	(2,367)	2,367	-
Net movement in funds		(189,784)	(171,299)	(361,083)	42,010	(130,303)	(88,293)
Reconciliation of funds							
Total funds brought forward		382,642	2,155,756	2,538,398	340,632	2,286,059	2,626,691
Total funds carried forward		<u>192,858</u>	<u>1,984,457</u>	<u>2,177,315</u>	<u>382,642</u>	<u>2,155,756</u>	<u>2,538,398</u>

Hoxton Hall

Balance sheet

Company No. 05230485

As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	1,979,497	2,108,281
Investments	12/13	48,311	50,211
		<u>2,027,808</u>	<u>2,158,492</u>
Current assets			
Debtors	14	61,965	209,942
Cash at bank and in hand		193,001	296,039
		<u>254,966</u>	<u>505,981</u>
Liabilities:			
Creditors falling due within one year	15	<u>(105,459)</u>	<u>(126,075)</u>
Net current assets		<u>149,507</u>	<u>379,906</u>
Total assets less current liabilities		<u>2,177,315</u>	<u>2,538,398</u>
Total Net Assets	17a	<u><u>2,177,315</u></u>	<u><u>2,538,398</u></u>
Funds			
Restricted income funds	18a	1,984,457	2,155,756
Unrestricted income funds		192,858	382,642
Total funds		<u><u>2,177,315</u></u>	<u><u>2,538,398</u></u>

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the trustees on 6 December 2023 and signed on their behalf by

Timothy Vaughan
Trustee

Hoxton Hall

Statement of cash flows

For the year ended 31 March 2023

Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for reporting period (as per statement of financial activities)	(361,083)	(88,293)
Depreciation charges	128,784	130,605
(Gain)/Loss on investments	1,900	(4,079)
Investments and interest income	(1,898)	(1,436)
Decrease/(Increase) in debtors	147,977	(192,978)
(Decrease)/Increase in creditors	(20,616)	82,025
Net cash provided by operating activities	<u>(104,936)</u>	<u>(74,156)</u>
	2023	2022
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	(104,936)	(74,156)
Cash flows from investing activities		
Investment and interest income	1,898	1,436
Purchase of fixed assets	(4,495)	(3,059)
Net cash used in investing activities	<u>1,898</u>	<u>(3,059)</u>
Change in cash and cash equivalents in the year	(103,038)	(77,215)
Cash and cash equivalents at the beginning of the year	296,039	373,254
Cash and cash equivalents at the end of the year	<u>193,001</u>	<u>296,039</u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies

a) Statutory information

Hoxton Hall is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is Hoxton Hall, 130 Hoxton Street, London, N1 6SH.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The results of the wholly-owned subsidiary Hoxton Workspaces Limited are not consolidated in these financial statements. This is on the basis that the gross income of the charitable company and wholly-owned subsidiary does not exceed £1million after any consolidation adjustments.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

As noted in the the trustees' report it is the opinion of the trustees that there are no material uncertainties about the charitable company's ability to continue as a going concern. Although a significant deficit arose in the year, this was due partly to the low levels of activity following Covid, and partly, as noted in Trustees' Report, to the 'Class Season' theatre production, which incurred a substantial loss. Subsequent to the end of this financial year, overall levels of business activity have increased and financial performance has improved.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of youth arts programmes, theatre refurbishment and other theatre activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support costs relate to the costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time and costs, of the amount attributable to each activity.

- | | |
|--------------------------|-----|
| ● Costs of raising funds | 28% |
| ● Youth Arts | 38% |
| ● Theatre refurbishments | 0% |
| ● Theatre activities | 34% |

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|--------------------------------|--|
| ● Leasehold property | over the term of the lease |
| ● Computer equipment | 25% reducing balance |
| ● Office furniture | 25% reducing balance |
| ● Studio and theatre equipment | 25% reducing balance |
| ● Leasehold improvements | 4% (25 years) straight line (20% straight line for minor subsequent additions) |

l) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price (bid price). Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Investments in subsidiaries

Investments in subsidiaries are at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity has both basic and non-basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non-basic financial instruments (investments) are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the investments note.

q) Pensions

The charitable company makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charitable company has no liability under the schemes other than the payment of those contributions.

2 Income from donations and grants

	2023		2022		Total
	Unrestricted	Restricted	Unrestricted	Restricted	
	£	£	£	£	£
Arts Council England	-	28,188	28,188	-	-
Arts Council CRF1	-	-	-	11,996	11,996
Arts Council England Kickstart	-	6,363	6,363	-	-
London Borough of Hackney grant - other	-	4,110	4,110	-	-
London Borough of Hackney restriction grant	-	-	-	9,370	9,370
National Lottery Heritage Fund - class, etc	-	35,186	35,186	19,050	19,050
Queens Mary University	-	5,000	5,000	62,852	62,852
London Borough of Hackney - CJRS	-	-	-	4,440	4,440
London Borough of Hackney - Kickstart	-	-	-	3,782	3,782
Other statutory income	-	-	-	2,500	2,500
Donations	3,677	2,077	5,754	-	-
	3,677	80,924	84,601	113,990	113,990

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

3 Income from charitable activities

	2023		Unrestricted	Restricted	2022
	Unrestricted	Restricted			
	£	£	£	£	£
London Borough Hackney - Carnival	-	3,220	3,220	-	-
Jack Petchey	-	1,800	1,800	-	1,200
London Borough Hackney - Discover Young Hackney	-	3,000	3,000	-	-
Digital Sound Out	-	-	-	-	4,400
London Borough Hackney - HAF	-	13,070	13,070	-	16,510
Portal	-	9,100	9,100	-	-
Dr Martens (Tier1 & Time 4 creation)	-	-	-	-	12,000
London Borough Hackney- Connecting Young Hackney	-	90,000	90,000	-	90,000
London Youth - Good for Girls	-	6,500	6,500	-	2,000
Windrush microgrant	-	-	-	-	500
Enfield Charity	-	2,300	2,300	-	-
Sub-total for Youth Arts	-	128,990	128,990	-	126,610
London Borough Hackney-Shoreditch/Hoxton Art Fund - Hoxton St	-	-	-	-	5,000
CRF2 - ACE (Arts Council England)	-	-	-	-	138,807
Arts Council England - Class	-	-	-	-	28,188
Theatre Hire (performances)/Ticket sales	66,890	-	66,890	-	-
& commission	-	-	-	56,141	56,141
Cockayne class season	-	-	-	205	205
Sub-total for Theatre Activities	66,890	-	66,890	56,346	171,995
Total Income from charitable activities	66,890	128,990	195,880	56,346	298,605

4 Income from other trading activities

	2023		Unrestricted	Restricted	2022
	Unrestricted	Restricted			
	£	£	£	£	£
Equipment & room hire	76,992	-	76,992	7,997	-

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

5a Analysis of expenditure (current year)

	Cost of raising funds	Charitable activities			Governance costs	Support costs	2023 Total	2022 Total
		Youth Arts	Theatre refurb.	Theatre activities				
	£	£	£	£	£	£	£	
Staff costs	1,000	65,883	-	155,002	13,100	32,989	267,975	233,949
Freelance & casual staff	8,936	28,924	-	100,746	-	47,670	186,276	68,949
Training and recruitment	-	125	-	-	-	755	880	524
Youth arts costs	-	17,491	-	-	-	-	17,491	11,889
Other performance costs	-	-	-	61,192	-	-	61,192	65,185
Direct marketing and PR costs	-	-	-	64,147	-	-	64,147	54,764
Premises	-	-	-	-	-	93,200	93,200	47,826
Office	-	-	-	-	-	38,450	38,450	47,463
Depreciation	-	1,381	123,321	1,310	-	2,772	128,784	130,605
Independent examination and other services	-	-	1,500	-	3,484	-	4,984	3,354
Board expenses	-	-	-	-	-	-	-	24
	9,936	113,805	124,821	382,398	16,584	215,835	863,379	664,532
Support costs	2,000	17,565		196,270		(215,835)	()	-
Governance costs	1,500	8,190	3,000	3,544	(16,584)		-	-
Total expenditure in 2023	13,436	139,560	127,821	582,212	-	-	863,379	664,532

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

5b Analysis of expenditure (prior year)

	Cost of raising funds	Charitable activities			Governance costs	Support costs	2022 Total
		Youth Arts	Theatre refurb.	Theatre activities			
	£	£	£	£	£	£	
Staff costs	63,191	62,291	-	60,797	13,026	34,644	233,949
Freelance & casual staff	20,680	28,457	-	19,812	-	-	68,949
Training and recruitment	-	524	-	-	-	-	524
Youth arts costs	-	11,889	-	-	-	-	11,889
Other performance costs	-	-	-	65,185	-	-	65,185
Direct marketing and PR costs	17,056	-	-	37,708	-	-	54,764
Premises	-	-	-	-	-	47,826	47,826
Office	-	-	-	-	-	47,463	47,463
Depreciation	-	1,841	123,321	1,747	-	3,696	130,605
Independent examination and other services	-	-	-	-	3,354	-	3,354
Board expenses	-	-	-	-	24	-	24
	<u>100,927</u>	<u>105,002</u>	<u>123,321</u>	<u>185,249</u>	<u>16,404</u>	<u>133,629</u>	<u>664,532</u>
Support costs	37,416	50,779	-	45,434	-	-133,629	-
Governance costs	<u>4,593</u>	<u>6,234</u>	<u>-</u>	<u>5,577</u>	<u>-16,404</u>	<u>-</u>	<u>-</u>
Total expenditure in 2022	<u>142,936</u>	<u>162,015</u>	<u>123,321</u>	<u>236,260</u>	<u>-</u>	<u>-</u>	<u>664,532</u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

6 Net (expenditure)/ income for the year

This is stated after charging

	2023	2022
	£	£
Depreciation	128,784	130,605
Operating lease rentals equipment	1,145	1,145
Independent examiners remuneration (excl. VAT)		
Independent examiners remuneration (current year)	<u>3,500</u>	<u>3,150</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows

	2023	2022
	£	£
Salaries and wages	249,765	210,615
Termination and redundancy payments		-
Social security costs (Employers national insurance contributions)	19,131	19,212
Employers contribution to defined contribution pension schemes	<u>3,354</u>	<u>4,122</u>
	<u>272,250</u>	<u>233,949</u>

No employee received employee benefits (excluding employer pension costs and employers' national insurance) of more than £60,000 during the year (2022: Nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £41,427(2022: £68,381).

The charity trustees were not paid or received any other benefits from employment with the charity in the year. (2021: nil)

No charity trustee received payment for professional or other services supplied to the charity. Trustee expenses represent the payment or reimbursement of travel and subsistence costs totalling Nil (2022: £24)

8 Staff numbers

The average number of employees (head count based on number of staff employed and full-time equivalent) during the year are as follows:

	Head count		Full time equivalent	
	2023	2022	2023	2022
	No.	No.	No.	No.
Raising funds	0.1	0.7	0.1	1.2
Youth arts activities	2.0	1.5	2.0	2.0
Theatre Activities	7.0	11.5	4.0	1.9
Support	0.8	0.8	0.8	0.7
Governance	0.1	0.1	0.1	0.1
	<u>10.0</u>	<u>14.6</u>	<u>7.0</u>	<u>5.9</u>

Notes to the financial statements

For the year ended 31 March 2023

9 Related party transactions

During the years ended 31 March 2023 and 31 March 2022, Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, paid for certain expenses on behalf of each other, which were re-charged through the intercompany account. In addition a group VAT return is prepared by Hoxton Hall covering both entities. The net VAT payable or receivable by Hoxton Workspaces Limited is also reflected through the intercompany account. Hoxton Workspaces Limited also donates its taxable profit for each financial year (via gift aid) and the donation amount and cash paid are also reflected through the intercompany account.

Other than the transactions between Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, as detailed above, there are no related party transactions to disclose for 2023 (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary

11 Tangible fixed assets

	Leasehold property and improvements	Office and computer equipment	Studio, theatre and participation equipment	Fixtures & fittings	Total
	£	£	£	£	£
Cost					
At start of the year	3,057,063	57,202	80,666	5,079	3,200,010
Additions in the year	-	-	-	-	-
At end of the year	<u>3,057,063</u>	<u>57,202</u>	<u>80,666</u>	<u>5,079</u>	<u>3,200,010</u>
Depreciation					
At the start of the year	974,275	46,047	66,328	5,079	1,091,729
Charge for the year	123,321	2,772	2,691	-	128,784
At end of the year	<u>1,097,596</u>	<u>48,819</u>	<u>69,019</u>	<u>5,079</u>	<u>1,220,513</u>
Net book value at the end of the year	<u>1,959,467</u>	<u>8,383</u>	<u>11,647</u>	<u>-</u>	<u>1,979,497</u>
At the start of the year	<u>2,082,788</u>	<u>11,155</u>	<u>14,338</u>	<u>-</u>	<u>2,108,281</u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

12 Fixed asset investments

	2023	2022
	£	£
Fair value at the start of the year	50,211	46,133
Net Gain/(loss) on change in fair value	(1,900)	4,078
Fair value at the end of the year/ total financial assets measured at fair value through profit & loss	<u>48,311</u>	<u>50,211</u>

Investments comprise income units in COIF charity investment funds

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

13 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital (£1) of Hoxton Workspaces Ltd, a company registered in England. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

	2023	2022
	£	£
Turnover	222,347	202,119
Administrative expenses	(77,595)	(108,333)
Profit on ordinary activities before interest and taxation	144,752	93,786
Interest receivable	420	8
Profit on ordinary activities before taxation	145,173	93,794
Taxation on profit on ordinary activities	-	-
Tax potentially payable related to prior years	-	-
Profit for the financial year	145,173	93,794
Retained earnings		
Total retained earnings brought forward	85,325	85,317
Profit for the financial year	145,173	93,794
Distribution under gift aid to parent charity	(145,173)	(93,786)
Total retained earnings carried forward	85,325	85,325
The aggregate of the assets, liabilities & funds was:		
Assets	416,299	504,840
Liabilities	(237,197)	(419,515)
Reserves	179,102	85,325

Amounts owed by the parent undertaking are shown in note 15.

14 Debtors

	2023	2022
	£	£
Trade debtors	37,036	132,904
Prepayments and accrued income	24,928	22,731
VAT	-	12,706
Amount due from subsidiary	-	41,601
	61,965	209,942

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

15 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	5,933	27,950
PAYE, national insurance and pensions:	2,914	6,233
VAT	6,266	-
Accruals	9,553	3,000
Deferred income	54,843	88,892
Amount due to subsidiary	25,949	-
	105,459	126,075

16 Deferred income

Deferred income comprises theatre hire and ticket sales in advance of events and a grant of £29,900 carried forward from the Portal Trust in March 2023 (2022: received £39,000), along with a grant from LB Hackney for Strictly Come Dancing at Hoxton Hall £1,825 (2022 received :nil)

	2023	2022
	£	£
Balance at the beginning of the year	88,892	19,306
Amount released to income in the year	(118,792)	(42,231)
Amount deferred in the year	84,743	111,817
	54,843	88,892

17a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Fixed assets	20,030	1,959,467	1,979,497
Investments	48,311	-	48,311
Net current assets	124,517	24,990	149,507
Net assets at the end of the year	192,858	1,984,457	2,177,315

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Fixed assets	25,492	2,082,789	2,108,281
Investments	50,211	-	50,211
Net current assets	306,939	72,967	379,906
Net assets at the end of the year	382,642	2,155,756	2,538,398

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

18a Movement in funds (current year)

	At the start of the year	Income	Expenditure and losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
LCRF	27,350	-	(27,350)	-	0
Youth Opportunity Fund-Sound Out	3,951	-	(700)	-	3,251
Jack Petchey	2,048	1,800	-	-	3,848
Windrush	216	-	(216)	-	0
Digital Shout Out	3,230	-	-	-	3,230
LBH - HAF	7,554	13,070	(9,279)	-	11,345
Dr Martens (Amplify: Tier1 & Time4Creation)	(4,000)	-	-	4,000	0
LBH grant - other	-	4,110	(110)	(4,000)	0
LBH - CYH	-	90,000	(90,000)	-	0
LBH grant - other	9,370	-	(9,370)	-	0
LBH Restriction grant	19,050	-	(19,050)	-	0
NLH FUND - class etc	-	35,186	(35,186)	-	0
LB Hackney Carnival	-	3,220	(3,220)	-	0
ACE	-	28,188	(28,188)	-	0
ACE - Kickstart	-	6,363	(6,362)	-	1
Enfield Charity	-	2,300	(2,300)	-	0
LB Hackney Discover Young Hackney	-	3,000	(3,000)	-	0
Youth Music - Portal Trust	-	9,100	(9,100)	-	0
London Youth - Good for girls	1,700	6,500	(4,885)	-	3,315
Queens Mary	-	5,000	(5,000)	-	0
Other statutory income	2,500	-	(2,500)	-	0
Capitalised (spent) works	2,082,787	-	(123,321)	-	1,959,466
Total restricted funds	2,155,756	207,837	-379,137	-	1,984,456
Total unrestricted funds	382,642	293,932	483,716	-	192,858
Total funds	2,538,398	501,769	104,579	-	2,177,315

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

18b Movements in funds (prior year)

	At the start of the year £	Income £	Expenditure and losses £	Transfers £	At the end of the year £
Restricted funds:					
LBH-Shoreditch/Hoxton Art Fund-Hoxton Street	21,732	5,000	(26,732)	-	-
Cockayne Foundation-Curated Season	10,000	-	(10,000)	-	-
Discover Young Hackney-Time Capsule	980	-	(980)	-	-
LCRF	27,529	-	(179)	-	27,350
Youth Opportunity Fund-Sound Out	4,710	-	(759)	-	3,951
Jack Petchey	1,500	1,200	(652)	-	2,048
NLHF Resilience	-	-	(1,000)	1,000	-
Windrush	500	500	(784)	-	216
Digital Shout Out	-	4,400	(1,170)	-	3,230
LBH - HAF	-	16,510	(8,956)	-	7,554
Dr Martens (Amplify: Tier1 & Time4Creation)	-	12,000	(16,000)	-	(4,000)
LBH - CYH	-	90,000	(90,000)	-	-
CRF1 (Youth Arts1 participation prog) - Arts Council	13,000	11,996	(25,874)	878	-
LBH grant - other	-	9,370	-	-	9,370
LBH Restriction grant	-	19,050	-	-	19,050
NLH FUND - class etc	-	62,852	(62,852)	-	-
CRF2 [SEE IE REPORT] - Arts Council	-	138,807	(139,296)	489	-
LBH - CJRS	-	4,440	(4,440)	-	-
LBH - Kickstart	-	3,782	(3,782)	-	-
Arts Council E - Class	-	28,188	(28,188)	-	-
London Youth - Good for girls	-	2,000	(300)	-	1,700
Other statutory income	-	2,500	-	-	2,500
Capitalised (spent) works	2,206,108	-	(123,321)	-	2,082,787
Total restricted funds	2,286,059	412,595	(545,265)	2,367	2,155,756
Total unrestricted funds	340,632	163,644	(119,267)	(2,367)	382,642
Total funds	2,626,691	576,239	(664,532)	-	2,538,398

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2023

19 Operating lease commitments

The group's and charitable company's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment	
	2023	2022
	£	£
Less than one year	3,464	6,928
One to five years	-	3,464
	<u>3,464</u>	<u>3,464</u>

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

HOXTON HALL

England & Wales - Charity number 1107196

Accounts

Company number: 05230485
Charity Number: 1107196

Hoxton Hall

Report and financial statements
For the year ended 31 March 2022

Hoxton Hall

Contents

For the year ended 31 March 2022

Reference and administrative information	1
Trustees' annual report	2
Independent examiner's report	17
Statement of financial activities (incorporating an income and expenditure account)	19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22

Hoxton Hall

Reference and administrative information

For the year ended 31 March 2022

Company number	05230485
Country of incorporation	United Kingdom
Charity number	1107196
Country of registration	England & Wales
Registered office and operational address	Hoxton Hall 130 Hoxton Street, London, N1 6SH
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Christopher Murray (Co-Chair) Belinda Kidd (Co-Chair) (Resigned 4 May 2022) Jessica Draper Alistair Elder Hayley Miller Clive MacTavish Tim Vaughan Deborah Williams (Resigned 5 October 2022) Horace McDonald (Appointed 26 May 2021)
Finance sub-committee	Tim Vaughan Belinda Kidd (Resigned 4 May 2022) Clive MacTavish
Artistic Director/ CEO Interim CEO	Karena Johnson (Resigned 31 August 2022) Neil Marcus (appointed 6 June 2022)
Bankers	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Independent Examiner	Fleur Holden FCA Sayer Vincent LLP Chartered Accountants Invicta House 108-114 Golden Lane, LONDON, EC1Y 0TL

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2022

Welcome to Hoxton Hall's Annual Report for 2021/22.

This was a year of transition for Hoxton Hall as our programme of events began to pick up momentum again from the autumn, including our first pantomime in two years. We also planned and fundraised successfully for our home-produced season #Class, which launched at the end of March 2022, providing a high-profile signal of our commitment to create engaging work with our local communities. Our youth arts programme continued to flourish, having kept going throughout the pandemic.

Hoxton Hall's survival through the pandemic was helped by the vital support we received to help us recover from the impact of the venue closure and the resulting loss of events and rental income. For 2021/22, Hoxton Hall is deeply grateful for the support provided through the Cultural Recovery Fund operated by Arts Council England. We also greatly appreciated the support given by the London Borough of Hackney, both towards the overall youth arts programme, and through various project grants for youth arts and the artistic programme.

I would like to thank our outstanding staff team for their contribution, and particularly our Chief Executive and Artistic Director, Karena Johnson, who led Hoxton Hall through this challenging period. Karena left Hoxton Hall in August 2022 for a prestigious new role at the Barbican. Her appointment there is testament to all she achieved in her time at Hoxton Hall from 2015 to 2022.

Chris Murray
Chair

The trustees present their report and the financial statements for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees confirm that in planning the activities of the charity they have had due regard to the Charity Commission's guidance on public benefit and in particular the guidance for fee charging charities.

The sections of this report entitled "Objectives and Activities" and "Achievements and Performance" set out Hoxton Hall's objectives and reports on the activity and successes in the year to 31 March 2022. Hoxton Hall's work primarily benefits young people from lower socio-economic groups aged 7 to 19 from Hackney and the wider north and east London communities, culturally diverse emerging artists and local audiences in an area that suffers multiple forms of deprivation.

The trustees have considered this matter and concluded:

- That the aims of the organisation continue to be charitable.
- That the aims and work done by the organisation give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need.
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
- That there is no detriment or harm arising from the aims or activities.

Objectives and activities

Hoxton Hall's vision is to be a home of contemporary variety performance entertaining and inspiring creative communities of artists, participants and audiences reflecting the rich diversity of East London.

Hoxton Hall seeks to connect to the neighbourhood of Hoxton, responding to the changing needs of the surrounding communities. It aims to bring communities together, enabling people both local and London wide to access high quality arts entertainment and engagement.

Throughout 2021–22, the overriding priorities were to start to rebuild our programme of events and to continue to develop our youth arts participatory work.

To achieve our vision, Hoxton Hall focuses on three strategic areas:

In the auditorium:

- Hoxton Hall's role as a professional performance venue with a varied contemporary programming including music, comedy, cabaret and theatre developing the venue as a cultural destination for entertainment.
- Hoxton Hall's role as an incubation space for artist development enabling emerging artists to make work in a supportive environment creating bridges for participants to transition into emerging artists bringing these core activities together.

Through participation:

- Hoxton Hall's role as a creative participation hub. Based in Hackney, one of the most deprived boroughs in London and the UK providing opportunities for local people to express and explore their creativity. The opportunities delivered give participants an opportunity to develop confidence and skills for life and expand their horizons. Developing skills around performance inspired by and aspiring to the professional performance offer.
- Hoxton Hall's role as a living heritage site is a way to make British heritage inclusive. The Hall aims to find ways to engage in intergenerational creative participation to discover and explore the history of this unusual living music hall; to reach beyond history enthusiasts and find connections to the multiple communities of Hoxton and the surrounding areas.

Increased Financial Stability:

- Hoxton Hall's role as an entrepreneurial organisation maximising income generated through fundraising and by commercial ventures including Hoxton Workspaces, events and hires to increase unrestricted income to support core charitable activities

Achievements and performance

The achievements of the charity are assessed by the trustees to ensure they meet the charitable purposes for the public benefit stated by Hoxton Hall for 'the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and the neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life of the said inhabitants'.

In the auditorium:

In May and June Hoxton Hall undertook its first events to test re-opening after closure for over a year due to Covid from March 2020. This started with *Persephone* a new play by Gianna Kiehl performed in the nearby Hoxton Community Garden to a distanced audience over four weeks. The play was well received locally, achieving a 48% audience which was encouraging. Our second live event, and the first inside Hoxton Hall with an audience, was the National Opera Studio graduate singers' performance *Forbidden Touch*. It was well received and afforded us an opportunity to test our covid precautions including a one-way system and at seat bar service with a small audience.

In July we hosted a special one-off show by legendary singer Chrissie Hynde. Hoxton Hall provides a perfect setting for established artists who want to provide a more intimate experience for their followers.



Programming began to build up from October, our first full month of public programming with all shows performing better than expected, enabling us to rekindle relationships with key music promoters, showcasing bands such as Joesef, Cktrl and Sainte.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2022

Another opera highlight was Gothic Opera, a young company whose performance of *La Nonne Sanglante* made full use of the character of our historic music hall auditorium, through traverse seating and dramatic entrances from the door high up above the back of the stage.

The veteran 80+ actor, Linda Marlowe, brought her one woman show *No Fear* to Hoxton Hall. Linda has a long career in tv, film and theatre, and brought her reminiscences and life lessons vividly to life while performing on a trapeze.

The sight of her dispensing wisdom while dangling above the heads of the audience on a trapeze is a funny but liberating moment that, typically, lifts the mood and stays in the mind long after the play is over. The Metro

Hoxton Hall works well for circus performance, and we also hosted Aircraft Circus's new show *Sizzling Hot Circus* in the autumn.



Our first pantomime in two years, *The Sleeping Beauty*, ran during December. Produced in partnership with Imagine Theatre, Hoxton Hall became the sleeping princess's castle, with plenty of local references. It was wonderful to bring schools and family audiences back after this long gap. The new covid wave with the omicron variant affected audience take up to some extent, but overall, it was well worth offering this fun and vibrant show to our local community.



The year concluded with a range of events that demonstrate the wide spread of music programming offered by Hoxton Hall, from opera to contemporary Hip Hop and R&B, including Anarchy at the Opera, Spring Offensive, Sainte, The Jacques, and FaceSoul

During the year, Hoxton Hall hosted 16 shows, with 69 performances, reaching an audience of 5,721.

Whilst well below our pre Covid levels, this did represent an encouraging return to the full re-launch of the venue from April 2022 onwards.

#Class Season preparation

The concept for the #Class season was developed by Karena Johnson over several years. It aimed to encourage and challenge audiences to be part of the conversation about what class means in 21st Century London, inspired by Hoxton's working-class roots. The core of the season was *Hoxton Street*, a soap-style play inspired by the dynamic local Hoxton communities and their stories. Working with a concept from Karena Johnson, talented working-class writing duo Oladipo Agboluaje and Lil Warren capture the atmosphere and vibrancy of Hoxton through listening to the neighbourhood's stories and concerns. During this period, the planning for the other events in the season also took place, including a series of debates, music and comedy events.

The project was postponed several times due to the Covid pandemic. However, in autumn 2021, core project funding was secured from Arts Council England which enabled planning to begin in earnest, for a launch on 31 March 2022 with the Sound Out event (see Participation below).

Building on earlier work with local community participants, the writers created the script for *Hoxton Street*, using a format that broke the mould of traditional theatre. This involved presenting a series of half-hour acts, creating a full-length play over five weeks in collaboration with the audiences. Inspired by beloved British TV soap operas, each act would end with a double cliff-hanger, with the audience voting to decide what happens in the next act of the play. The play was cast, drawing in actors with extensive experience of appearing in tv soaps as well as theatre, and the creative team appointed. Additional funding was secured from various sources, including Hackney council, and sponsorship was secured from ACEO and Queen Mary University London, all of which helped to reduce the risk to Hoxton Hall in staging this ambitious season at a time of remaining audience uncertainty. We also commissioned various digital offerings that could work independently of the season to reach out to audiences who still might not feel able to come to live performances. These included a soundwalk, using an app to introduce audiences to the characters from *Hoxton Street* in the real-life locations in Hoxton that inspired them, and a series of podcasts reflecting on class issues.



Through participation:

Hoxton Hall's work with young people is at the core of our identity, building on the hall's long history of working with its local community from the 1880s onwards. This is sustained by our Young Hackney contract with Hackney council, through which we are part of a network of youth hubs across the borough, providing free activities for young people. Support is also received from a number of other sources including London Youth, the National Lottery youth fund and others. Towards the end of the year, we received a generous grant from the Portal Trust for further development of our music production strand.

In 2021/22 the work with young people grew and flourished, having returned to onsite delivery in the later part of 2020. We kept going throughout the pandemic, moving online when necessary, as we recognise we provide a vital service to our young people.

We delivered after school workshops in dance, drama, music and visual arts four days a week throughout each term, holiday projects in all the school holidays and half terms, and also continued our work in music production, both on a daily drop in and weekend basis.

We aim to make the most of potential links to our events programme, offering inspiration to the young people. For example, at February half term 2022, the young people worked on storytelling linked to the themes of #Class season, and during that term they had the opportunity to watch an opera, a new artform for them.

Free healthy lunches for holiday projects were provided thanks to support from HAF (the Holiday Activities Food Programme) much appreciated by the young people and their families in these difficult times. HAF also provided support for us to deliver a Christmas holiday project, including an opportunity for 80 young people to see our pantomime, with a Christmas lunch beforehand and hampers to take home to their families.



We restarted our Sound Out events in late 2021, showcasing the growing confidence of our music performers, and for spring 2022, we secured support from Doc Martens, as part of their *Tough as You* campaign. This supported a partnership with Kojey Radical, an acclaimed musician from the local area, who mentored a group of 9 young people to develop their musical talents. The work culminated in a Sound Out event on 31st March 2021, hosted by Kojey Radical to an enthusiastic audience, and launching our #Class season.

https://i-d.vice.com/en_uk/partners/dr-martens-tay-uk/meet-5-of-hoxton-halls-newest-creatives



Increased Financial Stability:

Hoxton Hall aims to maximise earned income to support our charitable aims through the maintenance of our creative industries workspaces, from bar income and from commercial hires such as film shoots and private social events. These strands of income were inevitably adversely affected by Covid, with a loss of some of the tenants for our creative workspaces and rent reductions for the remaining tenants, and an almost complete cessation of hires for social events. However, we did secure some film location hires during the year, and private social events began to start up again.

With support from the National Lottery Heritage Fund Resilience programme, we embarked on a project to build our business performance. This began with a review of our workspace hires through commissioning a comparative analysis report, and with establishing a new post of Commercial Enterprise Director. We also used the funds for a much-needed renewal of our IT systems, and to secure PR support to help build Hoxton Hall's profile.

Plans for the Future: 2022–23 and beyond

The financial year started with the #Class season, aiming to build the artistic and social reputation of Hoxton Hall and to re-engage with our hyper local communities. After this, the focus has moved to maximising our income, while continuing to deliver our youth arts programme and to create opportunities for families and wider audiences to engage with our shows. We are also aiming to develop our digital offering, building on the fast-track learning gained during the pandemic.

The vision and aspirations for the future of Hoxton Hall were further developed through the creation of a three-year plan as part of an application to Arts Council England's National Portfolio scheme, submitted in May 2022. Whilst this was unsuccessful, it did serve to focus our aspirations and will give a basis for future planning.

Due to turnover in the senior team at the start of the financial year, an experienced interim senior leadership was put in place, whilst new staff were recruited. This has worked well, enabling time to reflect on the best possible structure going forward and on consolidating our earned income. At the time of writing, this recruitment is now largely complete, and Hoxton Hall looks forward to its future under new senior leadership. Earned income from event hires and film shoots is recovering well, although there is still some way to go on rental income given both increased working from home patterns and oversupply in the local market.

We will continue with the resilience project funded by the National Lottery Heritage Fund, to include the establishment of an individual giving scheme, further PR support, cultivation events and market research.

The priority now is to create a new strategic business plan for Hoxton Hall which will enable the organisation to thrive and develop, growing our income and developing a series of partnerships to sustain our artistic, community and youth delivery. This will be underpinned by a full commitment to environmental sustainability, working in partnership with other organisations across Hackney.

We will also plan for a new capital fundraising scheme, to deliver improvements to reduce our carbon footprint, to refurbish our backstage areas in order to provide better facilities for artists and community users, to renew our sound and lighting equipment to support our artistic programme, and to refresh Hoxton Works business units complex.

Financial Review

Hoxton Hall maintains its financial stability with the substantial assistance of its trading subsidiary Hoxton Workspaces Ltd and, additionally, through theatre and room hires, funding for its Youth Arts programme from the London Borough of Hackney, and by securing additional funding from various trusts and foundations.

The deficit for the year was £88,293 (unrestricted surplus of £44,377) compared to a prior year surplus of £116,712 (unrestricted surplus of £202,616)

In previous years, income from Hoxton Workspaces Ltd, our trading company, has been a vital part of Hoxton Hall's turnover includes income generated by workspace units at 128 Hoxton Street, weddings, film and room hires. During 2021/22 this income continued to be severely reduced as in the previous year. Hoxton Workspaces Ltd was able to make a contribution of £93,786 (2021: £50,227)

Our Youth Arts Programme continued to be supported by the London Borough of Hackney with a core contract at the same level as the previous year of £90,000 for the main PAYP grant. Additional grants were provided during the year for the youth arts programme by the London Borough of Hackney, Arts Council England, the Jack Petchey Foundation, Doc Martens and London Youth. Hoxton Hall also received grants from Arts Council England and from LB Hackney towards the pre-production costs for the play *Hoxton Street*, which was presented in April/May 2022.

Hoxton Hall's continuing viability was secured through further support of £138,807 from the Cultural Recovery Fund operated by Arts Council England, which helped to make up for the loss of earned income due to the impact of the pandemic and to test out some new approaches.

Reserves Policy

At the year-end Hoxton Hall had the protection of £382,642 of unrestricted reserves (2021: £340,632).

Minimum reserves are set at £200,000, which represents between 6 and 12 months' running costs. Clearly the Covid-19 pandemic hit us hard. However, we were successful in a number of emergency funds applications in both 2020/21 and 2021/22, while reducing to the minimum amount possible our costs. We believe that the secured funds will allow us to continue to recover and restructure during the next 12 to 18 months.

Statement on fundraising practice

Hoxton Hall's income is derived from box office income, contracts and grants from statutory sources, and grants from trusts and foundations, a contribution from our trading subsidiary and occasional small donations from individuals. We therefore are not registered with the fundraising regulator, although follow their guidance when evaluating potential approaches to grant giving bodies. Hoxton Hall have received no complaints about our fundraising activities. Hoxton Hall has not approached any individuals as donors and therefore careful of any potentially vulnerable donors.

Principal risks and uncertainties

The trustees have examined the major strategic, business and operational risks that the company faces and confirm that systems have been established so that the necessary steps can be taken to mitigate these risks, including those associated with the Covid-19 pandemic.

The board of trustees review the risk register quarterly which details the risks the charity may face; and sets out strategies and procedures to mitigate those risks.

Trustees regularly review organisational risks including financial risk, reputational risk, funding risks, and operational risk at board meetings. Our Finance sub-committee scrutinises management accounts and makes recommendations to the board. Financial contingencies have been built into capital projects and cash flow carefully monitored. Budgets and actuals for projects are reviewed on a quarterly basis to ensure income and expenditure is in line with agreed targets.

Strategic management of financial risk

Over the next year Hoxton Hall (and as alluded to under the financial review and reserves policy) will continue to implement the following activities to improve its financial sustainability.

- Strengthening the management accounting function in order to manage income and expenditure more effectively.
- Increase earned income by ensuring that the Chief Executive and General Director are supported to focus their time on generating more hires and for fundraising, by the appointment of a full time Theatre Administrator (post supported to September 2023 by the National Lottery Heritage Fund) to diversify and reduce over reliance on any one income stream. This will include the establishment of new individual giving scheme.
- Development of our programme of theatre, music, cabaret and circus performances, building audiences to increase ticket yield and raising funds to support specially commissioned productions to appeal to local and family audiences
- Continuing to retain a film industry consultant to explore further and more frequent filming opportunities in the unique environment of Hoxton Hall.

Structure, governance and management

Constitution

Hoxton Hall is a company limited by guarantee, not having a share capital, incorporated on 14 September 2004 and registered as a charity on 9 December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts. None were paid in either the year ending 31 March 2022 year or the year ending 31 March 2021.

Objects

The Company's main objects as set out in the Memorandum are the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The board of trustees of the company and the sub-committees have overall responsibility for the running of the company. Through regular board meetings and sub-committee meetings the trustees, who are the directors of the company, advise the management of the company, in particular on strategy. The board appoints the Chief Executive who is responsible for policy and day to day management of the charity.

Hoxton Hall recruits trustees via targeted approach and advertisements. The prospective trustee meets the CEO and is interviewed by the delegated group of trustees and the Chair. Following the interview, a prospective trustee attends a board meeting as an observer and is voted on subject to references. A trustee is formally appointed thereafter and undergoes an induction. The newly appointed trustee receives the Memorandum and Articles of Association, 3-year Strategic Plans, Trustee role and responsibilities and board minutes of previous meetings.

The trustees who served during the year and to the date of signing, and those members of the board that served on the finance sub-committee are shown on page 1.

Related parties and relationships with other organisations

Hoxton Hall continues to hold 100% of the shares of the trading subsidiary Hoxton Workspaces Ltd, based at 128 Hoxton Street. As noted in the financial review section Hoxton Workspaces made a significantly reduced contribution to Hoxton Hall in the year ended 31 March 2022. This was because it was not possible to re-lease the six empty units during the year, and the remaining tenants were mostly on reduced rents due to the challenges they were facing as a result of the Covid pandemic. It contributed £93,786 to the charity Hoxton Hall during the year (2021: £50,227).

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2022

Hoxton Hall continued to work in partnership with the London Borough of Hackney. Hoxton Hall continues to deliver as the creative arts Young Hackney Hub, working in partnership with Young Hackney and across the network of five Youth Hubs in the borough.

Remuneration policy for key management personnel

Staff remuneration is benchmarked on similar positions in London. The board and senior management review and agree pay scales within annual budgets and remain within these agreed parameters when engaging in the recruitment process for new staff

Statement of Trustees' Responsibilities

The trustees (who are also directors of Hoxton Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was 9 (2021:8). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2022

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 16 December 2022 and signed on their behalf by

Timothy Vaughan

Treasurer

Independent examiner's report

To the trustees of

Hoxton Hall

Opinion

I report to the trustees on my examination of the accounts of Hoxton Hall for the year ended 31 March 2022.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The trustees were not entitled to prepare the financial statements in accordance with the

Independent examiner's report

To the trustees of

Hoxton Hall

small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Fleur Holden FCA

Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

20 December 2022

Hoxton Hall

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations & grants	2	-	113,990	113,990	320,616	25,556	346,172
Charitable activities:							
Youth arts	3	-	126,610	126,610	-	144,733	144,733
Theatre activities	3	56,346	171,995	228,341	18,450	6,000	24,450
Other trading activities	4	7,997	-	7,997	-	-	-
Subsidiary gift aid to parent undertaking	13	93,786	-	93,786	50,227	-	50,227
Interest and investment income		1,436	-	1,436	2,038	-	2,038
Total income		159,565	412,595	572,160	391,331	176,289	567,620
Expenditure on:							
Cost of raising funds	5a	100,927	42,009	142,936	88,816	-	88,816
Charitable activities:							
Youth arts	5a	-	162,015	162,015	23,947	101,497	125,444
Theatre activities	5a	18,340	217,920	236,260	83,865	37,374	121,239
Theatre refurbishments	5a	-	123,321	123,321	-	123,321	123,321
Total expenditure		119,267	545,265	664,532	196,628	262,192	458,820
Net income/(expenditure) before net gains/(losses) on investments		40,298	(132,670)	(92,372)	194,703	(85,903)	108,800
Net gain/(loss) on investments	12a	4,079	-	4,079	7,912	-	7,912
Net income/(expenditure) for the year		44,377	(132,670)	(88,293)	202,615	(85,903)	116,712
Transfers between funds		(2,367)	2,367	-	(646)	646	-
Net movement in funds		42,010	(130,303)	(88,293)	201,969	(85,257)	116,712
Reconciliation of funds:							
Total funds brought forward		340,632	2,286,059	2,626,691	138,663	2,371,316	2,509,979
Total funds carried forward		382,642	2,155,756	2,538,398	340,632	2,286,059	2,626,691

Hoxton Hall

Balance sheet

Company No. 05230485

As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	2,108,281	2,234,390
Investments	12/13	50,211	46,133
		2,158,492	2,280,523
Current assets			
Debtors	14	209,942	16,964
Cash at bank and in hand		296,039	373,254
		505,981	390,218
Liabilities:			
Creditors falling due within one year	15	(126,075)	(44,050)
Net current assets		379,906	346,168
Total assets less current liabilities		2,538,398	2,626,691
Total Net Assets	17a	2,538,398	2,626,691
Funds			
Restricted income funds	18a	2,155,756	2,286,059
Unrestricted income funds		382,642	340,632
Total funds		2,538,398	2,626,691

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the trustees on 16 December 2022 and signed on their behalf by

Timothy Vaughan
Trustee

Hoxton Hall

Statement of cash flows

For the year ended 31 March 2022

Reconciliation of net income to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for report period (as per statement of financial activities)	(88,293)	116,712
Depreciation charges	130,605	132,874
(Gain)/Loss on investments	(4,079)	(7,912)
Investments and interest income	(1,436)	(2,038)
(Increase)/Decrease in debtors	(192,978)	2,349
Increase/(Decrease) in creditors	82,025	(18,354)
Net cash provided by operating activities	(74,156)	223,631

	2022	2021
	£	£
Cash flows from operating activities		
Net cash provided by operating activities	(74,156)	223,631
Cash flows from investing activities		
Investment and interest income	1,436	2,038
Purchase of fixed assets	(4,495)	(15,606)
Disposal of fixed assets	-	4,963
Net cash used in investing activities	(3,059)	(8,605)
Change in cash and cash equivalents in the year	(77,215)	215,026
Cash and cash equivalents at the beginning of the year	373,254	158,228
Cash and cash equivalents at the end of the year	296,039	373,254

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies

a) Statutory information

Hoxton Hall is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is Hoxton Hall, 130 Hoxton Street, London, N1 6SH.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The results of the wholly-owned subsidiary Hoxton Workspaces Limited are not consolidated in these financial statements. This is on the basis that the gross income of the charitable company and wholly-owned subsidiary does not exceed £1million after any consolidation adjustments.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

As noted in the trustees' report it is the opinion of the trustees that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of youth arts programmes, theatre refurbishment and other theatre activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support costs relate to the costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time and costs, of the amount attributable to each activity.

● Costs of raising funds	28%
● Youth Arts	38%
● Theatre refurbishments	0%
● Theatre activities	34%

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Leasehold property	over the term of the lease
● Computer equipment	25% reducing balance
● Office furniture	25% reducing balance
● Studio and theatre equipment	25% reducing balance
● Leasehold improvements	4% (25 years) straight line (20% straight line for minor subsequent additions)

l) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price (bid price). Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Investments in subsidiaries

Investments in subsidiaries are at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity has both basic and non-basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non-basic financial instruments (investments) are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the investments note.

q) Pensions

The charitable company makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charitable company has no liability under the schemes other than the payment of those contributions.

2 Income from donations and grants

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Arts Council Emergency Fund	-	-	-	25,731	7,556	33,287
Arts Council CRF1	-	11,996	11,996	89,968	18,000	107,968
NLHF Covid 19	-	-	-	113,400	-	113,400
LBH grant - other	-	9,370	9,370	-	-	-
LBH restriction grant	-	19,050	19,050	24,783	-	24,783
NLH Fund - class, etc	-	62,852	62,852	-	-	-
LBH - CJRS	-	4,440	4,440	50,127	-	50,127
LBH - Kickstart	-	3,782	3,782	-	-	-
Other statutory income	-	2,500	2,500	-	-	-
Creative Land Trust	-	-	-	16,000	-	16,000
Donations	-	-	-	607	-	607
	-	113,990	113,990	320,616	25,556	346,172

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

3 Income from charitable activities	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Positive Activities for young people (PAYP) - London Borough of Hackney	-	-	-	-	90,000	90,000
Hashtag	-	-	-	-	5,000	5,000
Jack Petchey	-	1,200	1,200	-	1,500	1,500
Discover Young Hackney Time Capsule	-	-	-	-	2,000	2,000
London Community Response Fund digital sound out	-	4,400	4,400	-	45,733	45,733
LBH - HAF	-	16,510	16,510	-	-	-
Dr Martens (Tier1 & Time 4 creation)	-	12,000	12,000	-	-	-
LBH - Connecting Young Hackney (CYH)	-	90,000	90,000	-	-	-
London Youth - Good for Girls	-	2,000	2,000	-	-	-
Windrush microgrant	-	500	500	-	500	500
Sub-total for Youth Arts	-	126,610	126,610	-	144,733	144,733
LBH-Shoreditch/Hoxton Art Fund - Hoxton St	-	5,000	5,000	-	6,000	6,000
CRF2 - ACE (Arts Council England)	-	138,807	138,807	-	-	-
Arts Council England (ACE) - Class Theatre Hire (performances)/Ticket sales & commission	56,141	-	56,141	18,450	-	18,450
Cockayne class season	205	-	205	-	-	-
Sub-total for Theatre Activities	56,346	171,995	228,341	18,450	6,000	24,450
Total Income from charitable activities	56,346	298,605	354,951	18,450	150,733	169,183
4 Income from other trading activities						
	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Equipment & room hire	7,997	-	7,997	-	-	-

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

5a Analysis of expenditure (current year)

	Cost of raising funds	Charitable activities			Governance costs	Support costs	2022 Total	2021 Total
		Youth Arts	Theatre refurb.	Theatre activities				
	£	£	£	£	£	£	£	
Staff costs	63,191	62,291	-	60,797	13,026	34,644	233,949	217,236
Freelance & casual staff	20,680	28,457	-	19,812	-	-	68,949	25,376
Training and recruitment	-	524	-	-	-	-	524	764
Youth arts costs	-	11,889	-	-	-	-	11,889	1,564
Other performance costs	-	-	-	65,185	-	-	65,185	1,446
Direct marketing and PR costs	17,056	-	-	37,708	-	-	54,764	24,325
Premises	-	-	-	-	-	47,826	47,826	33,554
Office	-	-	-	-	-	47,463	47,463	17,946
Depreciation	-	1,841	123,321	1,747	-	3,696	130,605	132,874
Independent examination and other services	-	-	-	-	3,354	-	3,354	3,629
Board expenses	-	-	-	-	24	-	24	106
	<u>100,927</u>	<u>105,002</u>	<u>123,321</u>	<u>185,249</u>	<u>16,404</u>	<u>133,629</u>	<u>664,532</u>	<u>458,820</u>
Support costs	37,416	50,779	-	45,434	-	(133,629)	-	-
Governance costs	<u>4,593</u>	<u>6,234</u>	<u>-</u>	<u>5,577</u>	<u>(16,404)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditure in 2022	<u>142,936</u>	<u>162,015</u>	<u>123,321</u>	<u>236,260</u>	<u>-</u>	<u>-</u>	<u>664,532</u>	<u>458,820</u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

5b Analysis of expenditure (prior year)

	Cost of raising funds	Charitable activities			Governance costs	Support costs	2021 Total
		Youth Arts	Theatre refurb.	Theatre activities			
	£	£	£	£	£	£	
Staff costs	50,121	68,656	-	61,216	9,937	27,306	217,236
Freelance & casual staff	-	14,803	-	10,573	-	-	25,376
Training and recruitment	-	624	-	-	-	140	764
Youth arts costs	-	1,564	-	-	-	-	1,564
Other performance costs	-	-	-	1,446	-	-	1,446
Direct marketing and PR costs	13,844	-	-	10,481	-	-	24,325
Premises	-	-	-	-	-	33,554	33,554
Office	-	-	-	-	-	17,946	17,946
Depreciation	-	2,455	123,321	2,169	-	4,929	132,874
Independent examination and other services	-	-	-	-	3,629	-	3,629
Board expenses	-	-	-	-	106	-	106
	<u>63,965</u>	<u>88,102</u>	<u>123,321</u>	<u>85,885</u>	<u>13,672</u>	<u>83,875</u>	<u>458,820</u>
Support costs	23,484	31,873	-	28,518	-	(83,875)	-
Governance costs	<u>1,367</u>	<u>5,469</u>	<u>-</u>	<u>6,836</u>	<u>(13,672)</u>	<u>-</u>	<u>-</u>
Total expenditure in 2022	<u><u>88,816</u></u>	<u><u>125,444</u></u>	<u><u>123,321</u></u>	<u><u>121,239</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>458,820</u></u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

6 Net income/(expenditure) for the year

This is stated after charging

	2022	2021
	£	£
Depreciation	130,605	132,874
Operating lease rentals equipment	1,145	7,259
Independent examiners remuneration (excl. VAT)		
Independent examiners remuneration (current year)	<u>3,150</u>	<u>2,850</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows

	2022	2021
	£	£
Salaries and wages	210,615	196,957
Termination and redundancy payments	-	1,442
Social security costs (Employers national insurance contributions)	19,212	14,779
Employers contribution to defined contribution pension schemes	4,122	4,058
	<u>233,949</u>	<u>217,236</u>

No employee received employee benefits (excluding employer pension costs and employers' national insurance) of more than £60,000 during the year (2021: Nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £68,381 (2021: £66,247).

The charity trustees were not paid or received any other benefits from employment with the charity in the year. (2021: nil)

No charity trustee received payment for professional or other services supplied to the charity. Trustee expenses represent the payment or reimbursement of travel and subsistence costs totalling £nil (2021: £nil)

8 Staff numbers

The average number of employees (head count based on number of staff employed and full-time equivalent) during the year are as follows:

	Head count		Full time equivalent	
	2022	2021	2022	2021
	No.	No.	No.	No.
Raising funds	0.7	1.5	1.2	1.4
Youth arts activities	1.5	2.2	2.0	2.2
Theatre Activities	11.5	9.2	1.9	2.1
Support	0.8	1.0	0.7	0.8
Governance	0.1	0.1	0.1	0.1
	<u>14.6</u>	<u>14.0</u>	<u>5.9</u>	<u>6.6</u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

9 Related party transactions

During the years ended 31 March 2022 and 31 March 2021, Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, paid for certain expenses on behalf of each other, which were re-charged through the intercompany account. In addition a group VAT return is prepared by Hoxton Hall covering both entities. The net VAT payable or receivable by Hoxton Workspaces Limited is also reflected through the intercompany account. Hoxton Workspaces Limited also donates its taxable profit for each financial year (via gift aid) and the donation amount and cash paid are also reflected through the intercompany account.

Other than the transactions between Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, as detailed above, there are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Hoxton Workspaces Limited gift aids available profits to the parent charity.

11 Tangible fixed assets

	Leasehold property and improvements	Office and computer equipment	Studio, theatre and participation	Fixtures & fittings	Total
	£	£	£	£	£
Cost					
At start of the year	3,057,063	57,131	76,241	5,079	3,195,514
Additions in the year	-	71	4,425	-	4,496
At end of the year	<u>3,057,063</u>	<u>57,202</u>	<u>80,666</u>	<u>5,079</u>	<u>3,200,010</u>
Depreciation					
At the start of the year	850,954	42,351	62,740	5,079	961,124
Charge for the year	<u>123,321</u>	<u>3,696</u>	<u>3,588</u>	<u>-</u>	<u>130,605</u>
At end of the year	<u>974,275</u>	<u>46,047</u>	<u>66,328</u>	<u>5,079</u>	<u>1,091,729</u>
Net book value at the end of the year	<u>2,082,788</u>	<u>11,155</u>	<u>14,338</u>	<u>-</u>	<u>2,108,281</u>
At the start of the year	<u>2,206,108</u>	<u>14,786</u>	<u>13,496</u>	<u>-</u>	<u>2,234,390</u>

All of the above assets are used for charitable purposes.

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

12 Fixed asset investments

	2022	2021
	£	£
Fair value at the start of the year	46,133	1
Reclassification from current asset investments	-	38,220
Additions at cost	-	-
Net Gain/(loss) on change in fair value	4,078	7,912
Fair value at the end of the year	<u>50,211</u>	<u>46,133</u>

Investments comprise income units in COIF charity investment funds

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

13 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital (£1) of Hoxton Workspaces Ltd, a company registered in England. The subsidiary is used for non-primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

	2022	2021
	£	£
Turnover	202,119	178,766
Administrative expenses	(108,333)	(130,015)
Profit on ordinary activities before interest and taxation	93,786	48,751
Interest receivable	8	14
Profit on ordinary activities before taxation	93,794	48,765
Taxation on profit on ordinary activities	-	-
Tax potentially payable related to prior years	-	-
Profit for the financial year	93,794	48,765
Retained earnings		
Total retained earnings brought forward	85,317	86,779
Profit for the financial year	93,794	48,765
Distribution under gift aid to parent charity	(93,786)	(50,227)
Total retained earnings carried forward	85,325	85,317
The aggregate of the assets, liabilities & funds was:		
Assets	504,840	447,491
Liabilities	(419,515)	(362,174)
Reserves	85,325	85,317

Amounts owed by the parent undertaking are shown in note 15.

14 Debtors

	2022	2021
	£	£
Trade debtors	132,904	10,625
Prepayments and accrued income	22,731	6,339
VAT	12,706	-
Amount due from subsidiary	41,601	-
	209,942	16,964

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

15	Creditors: amounts falling due within one year	2022	2021
		£	£
	Trade creditors	27,950	5,934
	PAYE, national insurance and pensions	6,233	4,970
	VAT	-	7,946
	Accruals	3,000	3,000
	Deferred income	88,892	19,306
	Amount due to subsidiary	-	2,894
		<u>126,075</u>	<u>44,050</u>

16	Deferred income	2022	2021
		£	£
	Balance at the beginning of the year	19,306	14,679
	Amount released to income in the year	(42,231)	(8,330)
	Amount deferred in the year	111,817	12,957
		<u>88,892</u>	<u>19,306</u>

Deferred income comprises theatre hire and ticket sales in advance of events, and a grant of £39,000 received from the Portal Trust in March 2022 (2021: received nil)

17a	Analysis of net assets between funds (current year)	General unrestricted	Restricted funds	Total funds
		£	£	£
	Fixed assets	75,703	2,082,789	2,158,492
	Net current assets	306,939	72,967	379,906
	Net assets at the end of the year	<u>382,642</u>	<u>2,155,756</u>	<u>2,538,398</u>

17b	Analysis of net assets between funds (prior year)	General unrestricted	Restricted funds	Total funds
		£	£	£
	Fixed assets	74,415	2,206,108	2,280,523
	Net current assets	266,217	79,951	346,168
	Net assets at the end of the year	<u>340,632</u>	<u>2,286,059</u>	<u>2,626,691</u>

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

18a	Movement in funds (current year)	At the start of the year	Income	Expenditure and losses	Transfers	At the end of the year
		£	£	£	£	£
Restricted funds:						
	LBH-Shoreditch/Hoxton Art Fund-Hoxton Street	21,732	5,000	(26,732)	-	-
	Cockayne Foundation-Curated Season	10,000	-	(10,000)	-	-
	Discover Young Hackney-Time Capsule	980	-	(980)	-	-
	LCRF	27,529	-	(179)	-	27,350
	Youth Opportunity Fund-Sound Out	4,710	-	(759)	-	3,951
	Jack Petchey	1,500	1,200	(652)	-	2,048
	NLHF Resilience	-	-	(1,000)	1,000	-
	Windrush	500	500	(784)	-	216
	Digital Shout Out	-	4,400	(1,170)	-	3,230
	LBH - HAF	-	16,510	(8,956)	-	7,554
	Dr Martens (Amplify: Tier1 & Time4Creation)	-	12,000	(16,000)	-	(4,000)
	LBH - CYH	-	90,000	(90,000)	-	-
	CRF1 (Youth Arts1 participation prog) - Arts Council	13,000	11,996	(25,874)	878	-
	LBH grant - other	-	9,370	-	-	9,370
	LBH Restriction grant	-	19,050	-	-	19,050
	NLH FUND - class etc	-	62,852	(62,852)	-	-
	CRF2 - Arts Council	-	138,807	(139,296)	489	-
	LBH - CJRS	-	4,440	(4,440)	-	-
	LBH - Kickstart	-	3,782	(3,782)	-	-
	Arts Council E - Class	-	28,188	(28,188)	-	-
	London Youth - Good for girls	-	2,000	(300)	-	1,700
	Other statutory income	-	2,500	-	-	2,500
	Capitalised (spent) works	2,206,108	-	(123,321)	-	2,082,787
	Total restricted funds	2,286,059	412,595	(545,265)	2,367	2,155,756
	Total unrestricted funds	340,632	163,644	(119,267)	(2,367)	382,642
	Total funds	2,626,691	576,239	(664,532)	-	2,538,398

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

18b Movements in funds (prior year)	At the start of the year	Income	Expenditure and losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Connecting Young Hackney-PAYP (Positive Activities for Young People)	-	90,000	(90,000)	-	-
Shoreditch and Hoxton Arts Fund (Incorporating Arts Council Emergency Response Fund)	16,817	13,556	(8,641)	-	21,732
Youth Opportunity Fund-Sound Out	4,960	-	(250)	-	4,710
Jack Petchey	-	1,500	-	-	1,500
Cockayne Foundation-Curated Season	10,000	-	-	-	10,000
Raised in Hackney 1-Listening Project	4,296	-	(4,296)	-	-
Raised in Hackney 2-Black Beyond The #	-	5,000	(5,043)	43	-
NHLF Awards for All -Youth Music	6,417	-	-	(6,417)	-
Arts Council CRF 1	-	18,000	(5,000)	-	13,000
Windrush Microgrant	-	500	-	-	500
Discover Young Hackney Time Capsule	-	2,000	(1,020)	-	980
London Community Response Fund (Incorporating Youth Music)	-	45,733	(24,621)	6,417	27,529
Capitalised (spent) Works	2,328,826	-	(123,321)	603	2,206,108
Total restricted funds	2,371,316	176,289	(262,192)	646	2,286,059
Total unrestricted funds	138,663	399,243	(196,628)	(646)	340,632
Total funds	2,509,979	575,532	(458,820)	-	2,626,691

Purposes of restricted funds

Positive Activities for Young People (Connecting Young Hackney) is for the provision of arts activities

Shoreditch and Hoxton Arts Fund is a regeneration grant to research and develop a pilot episode of Hoxton Hall in 2022. Additional funds were received in the year ended 31st March 2021 from both the regeneration

Youth Opportunities Fund is a grant to stage the live music event Sound Out, curated and produced by

Jack Petchey is a regular funder for Hoxton Hall offering small, regular grants of £500 to our participants for materials, thereby expanding the range of opportunities on offer.

Cockayne Foundation is funding for a curated theatre festival which, it is planned, will take place in Sp

The Listening Project (Raised in Hackney 1) was funding for a podcast series created by young Black n

Black Beyond The Hashtag (Raised in Hackney 2) was funding for another podcast series responding to the Black Lives Matter movement and featured an intergenerational conversation with local participants from 11 to 67 years

National Lottery Awards for All -Youth Music is funding for the post of a Youth Music Studio Co-ordinator during the pandemic. The remaining funds have now been merged with the funding from the London Community Foundation for additional funding for the same purpose.

Arts Council CRF1 - funds received from DCMS for test events and other Covid 19 event preparation.

Discover Young Hackney-Windrush Microgrant was funding for 5 youth arts participants, in conjunction with Brunel Johnson, to collect stories and photographs from the Windrush generation.

Discover Young Hackney-Time Capsule was funding for Hoxton Hall youth arts department to work with spoken word artist MARIKA to create poems reflecting on 'life after lockdown' that were then placed in a time capsule for future discovery.

London Community Response Fund provided funding for a music workshop leader and a sessions assistant to cover overhead costs around Covid 19.

Capitalised (spent) Works

Our capital project income and expenditure has been treated in line with the Charity Commission's Standard Accounting Practice. This means that income for leasehold improvements is shown in full in the period received and then depreciated over the depreciation period (in this case 25 years). This fund represents the net book value of the capitalised works.

Arts Council England - this was the final expenditure in the 2020 year from the grant to supporting the refurbishment programme.

London Youth offers free training to youth organisations locally. Hoxton Hall attends regular training sessions and offers, as in this case, small funding pots that allow for project based activities.

The Sylvia Waddilove Foundation funding was for the Hoxton Hall Happenings theatre project.

for children and youth in partnership with Young Hackney.

Hoxton Street, a live soap opera project that will be staged in
department and from the Arts Council.

by and for young people.

tion department that allows us to buy equipment and

pring 2022.

men aged 13 to 19 years old.

to the extraordinary resurgence of the Black Lives Matter
old.

ator. This was paused for the year ending March 2021, during
unity Response Fund (see below), which has provided

ion with Hoxton Hall Youth Arts department and photographer

with a group of 12 young people and renowned poet and
in a time capsule and hidden in the Hoxton Hall building, for

istant, as well as technical support and some capital and

atement of Recommended Practice (SORP) for charity
ed but expenditure on the capitalised improvements is shown
pitalised work and subsequent minor additional works.

re-launch of Hoxton Hall as a performance venue following

sessions to upskill staff and freelancers. It also occasionally

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2022

19 Operating lease commitments

The group's and charitable company's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment	
	2022	2021
	£	£
Less than one year	6,928	6,928
One to five years	3,464	10,392
	<u> </u>	<u> </u>

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

HOXTON HALL

England & Wales - Charity number 1107196

Accounts

Company number: 05230485
Charity Number: 1107196

Hoxton Hall

Report and financial statements
For the year ended 31 March 2021

Hoxton Hall

Contents

For the year ended 31 March 2020

Reference and administrative information	1
Trustees' annual report	2
Independent examiner's report	12
Statement of financial activities (incorporating an income and expenditure account)	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17

Hoxton Hall

Reference and administrative information

For the year ended 31 March 2021

Company number	05230485
Country of incorporation	United Kingdom
Charity number	1107196
Country of registration	England & Wales
Registered office and operational address	Hoxton Hall 130 Hoxton Street, London, N1 6SH
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report are as follows: Belinda Kidd (Co-Chair) Christopher Murray (Co-Chair) Jessica Draper Hayley Miller Tim Vaughan Deborah Williams Alistair Elder Clive MacTavish (Appointed 16 November 2020) Horace McDonald (Appointed 26 May 2021) Tom Petzal (Resigned 28 February 2021)
Finance sub-committee	Tim Vaughan Belinda Kidd
Artistic Director/ CEO	Karena Johnson
Bankers	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Independent Examiner	Fleur Holden FCA Sayer Vincent LLP Chartered Accountants Invicta House 108-114 Golden Lane, LONDON, EC1Y 0TL

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2021

Welcome to Hoxton Hall's Annual Report for 2020–21.

Hoxton Hall's survival in this challenging year has been due to the amazing adaptability of the staff team and the generous support of the National Lottery Heritage Fund, Arts Council England (Emergency Fund and Cultural Recovery Fund), City Bridge Trust (London Cultural Recovery Fund) and the Creative Land Trust (supported by the Mayor of London). We have also received government financial assistance through local restriction grants and the coronavirus job retention scheme. This vital support has ensured that we remain an important resource to our local community.

Hoxton Hall closed the building in March 2020 due to the national lockdown which has meant our professional performance plans had to be postponed. This year for the first time we streamed some events and launched an original podcast series Made in Hackney. The organisation's partnership with London Borough of Hackney as a Young Hackney Hub continued, enabled Hoxton Hall to deliver an outstanding youth arts programme online and face to face when restrictions allowed for 344 participants. This was a significant reduction on previous years, but it was an essential maintenance of our connection with the local community. We are proud of the creative ways the organisation adapted around the pandemic restrictions on the culture sector.

We have been able to hire our beautiful venue for 8 film and video shoots and see the further development of this income stream helping our future economic resilience. Hoxton Hall has continued to provide small and medium sized creative companies with offices and studios at Hoxton Works, through its operating subsidiary, Hoxton Workspaces Limited. Our creative community hub has been hit by the impact of the pandemic and we lost 4 tenants and gained 1 new tenant during the year. In addition, we accepted lower rental rates during the period to support our tenants. At 31st March 2021 10 out of the 16 units were occupied, an occupancy rate of 62.5%.

The organisation has had a chance in this most extraordinary year to develop new skills, resilience and have started the process of rethinking our operation and creative focus. We are excited to plan towards the future with some optimism.

Belinda Kidd and Christopher Murray
Co-Chairs, Hoxton Hall

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2021

The board of trustees of Hoxton Hall are pleased to present their annual trustees' report together with the independently examined financial statements for the year ended 31 March 2021. These are also prepared to meet the requirement for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015).

Reference and administrative information set out on page 1 forms part of this report. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees confirm that in planning the activities of the charity they have had due regard to the Charity Commission's guidance on public benefit and in particular the guidance for fee charging charities.

The sections of this report entitled "Objectives and Activities" and "Achievements and Performance" set out Hoxton Hall's objectives and report on the activity and successes in the year to 31 March 2021. Hoxton Hall's work primarily benefits young people from lower socio-economic groups aged 7 to 19 from Hackney and the wider north and east London communities, culturally diverse emerging artists and local audiences in an area that suffers multiple forms of deprivation.

The trustees have considered this matter and concluded:

- That the aims of the organisation continue to be charitable.
- That the aims and work done by the organisation give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need.
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.
- That there is no detriment or harm arising from the aims or activities.

Objectives and activities

Hoxton Hall's vision is to be a home of contemporary variety performance entertaining and inspiring creative communities of artists, participants and audiences reflecting the rich diversity of East London.

Hoxton Halls seeks to connect to the neighbourhood of Hoxton, responding to the changing needs of the surrounding communities, bringing communities together, enabling people both from the local area and from across London to access high quality arts entertainment and engagement.

Hoxton Hall has focused on three strategic areas:

Participation:

- Based in Hackney, one of the most deprived boroughs in London and 15 most deprived wards in the UK, Hoxton Hall provides a creative participation hub, providing opportunities for local people to express and explore their creativity. The opportunities delivered give young participants an opportunity to develop confidence and skills for life and expand their horizons.

Increased Financial Stability:

- Hoxton Hall is an entrepreneurial organisation generating income through fundraising, commercial ventures including Hoxton Workspaces, and non-public facing hires to support the charity's sustainability beyond the pandemic.

In The Auditorium:

- Hoxton Hall is working to increase its audience from the immediately local area towards a more equitable and sustainable professional performing arts programme in the future.

Achievements and performance

The achievements of the charity are assessed by the trustees to ensure they meet the charitable purposes for the public benefit stated by Hoxton Hall for 'the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and the neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life of the said inhabitants'.

Through participation:

As a creative participation hub Hoxton Hall delivered our core youth programme for 7 to 19 years old. In partnership with Young Hackney, we delivered 247 weekly sessions to children and young people: 150 online and 97 face to face with Covid safety precautions. Our participants reflect the diverse demographic of our ward in Hackney with 90% Black participants.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2021

"[Hoxton Hall] provides a service that delivers well above the minimum requirements ...is innovative...cost effective and fully contributes to raising expectations and achievement of the wider community".

London Borough of Hackney



"Hoxton Hall was amazing because I loved dancing and learning new lyrics"

"I enjoyed playing games and being with my friends"

Young Participants

Increased Financial Stability:

Hoxton Hall's fundraising efforts secured the resources to maintain a small staff team during this year with reduced but vital activity. Hoxton Hall earned income decreased significantly on the previous year, but our limited output was vital to maintaining a presence towards sustainable future viability and resilience.

The Hall in the final quarter started its business resilience project to support us in reimagining the charity for the new environment, finding a way to better resource the charitable activities of the Hall and build a more equitable arts future.

In the auditorium:

Our **professional arts programme** this year was all online as in person performance was restricted. We hosted a live streamed performance by Kawala in October viewed by 2500 people.



Kawala

We made our second series for our podcast *Raised in Hackney* responding to the extraordinary resurgence of the Black Lives Matter movement. The intergenerational conversation entitled *Black Beyond the Hashtag* included local participants from 11- to 67-years old and was downloaded by 400 people.

We also held a reading for, and held conversations around, our new episodic drama *Hoxton Street* which we plan to be the centre piece of our reopening season in Spring 2022.

Plans for the Future: 2021–22 and beyond

The next year is focused on recovery after the global COVID pandemic which closed the building in March 2020. After ensuring the organisation's survival through fundraising and reducing overheads while unable to stage performances and while our rental income from Hoxton Works was significantly diminished, we can now start to reimagine our future as we and the sector slowly recover. Our postponed resilience project with funding secured from the National Lottery Heritage Fund is a key element enabling us to do things differently to build a stronger Hoxton Hall going forward. We have restructured the team and aim to refocus on developing more diverse income streams to support greater resilience for the future and adapt to a changed culture landscape. With this in mind, we have embarked on planning for the 2021–22 year and beyond where we can still embrace artistic risks and contribute towards a more equitable cultural landscape through rebuilding our reputation for excellence with audiences, industry and media.

Artistic

We aim to focus on researching and developing our digital artistic output *Raised in Hackney* and our *Hoxton Street* soap opera project. We want to create hybrid events, incorporating both online and live elements, that respond to our locality and the wider cultural environment. We also want to focus on cultivating philanthropic angels who can support Hoxton Hall to produce the essential responsive art needed in the post pandemic.

Organisational

Hoxton Hall will develop the reduced staff team to deliver a high-quality offer and create a new three-year strategic plan to take us through recovery and to the next phase of our development. We will strategically regrow our team stronger and with more diversity and agility for the next chapter.

Entrepreneur

We aim to rebuild and diversify our income generating activity through hire of the hall and to secure new tenants for Hoxton Works in order to rebuild these vital income streams. We have started to build contacts in film and television and aim to expand this in the 2021–22 year to develop more partnerships for our future ambitions.

The future for Hoxton Hall will be about consolidating our recovery, preparing for our resurrection, achieving growth and building a profile to attract more visitors and users. We see this moment as an opportunity to reboot and to increase the people benefiting from Hoxton Hall's built heritage, performance programme, youth arts and participatory programmes through contributing to the vibrant cultural life of residents in Hoxton, Shoreditch, Hackney and East London.

Financial Review

Hoxton Hall maintains its financial stability with the substantial assistance of its trading subsidiary Hoxton Workspaces Ltd and, additionally, through theatre and room hires, funding for its Youth Arts programme from the London Borough of Hackney, and by securing additional funding from various trusts and foundations.

The surplus for the year was £116,712 (unrestricted surplus of £202,615) compared to a prior year deficit of £167,393 (unrestricted deficit of £76,559). The surplus was in large part due to emergency funds, predominantly received in the latter part of the year, and which will be required to see Hoxton Hall through to more normal times and trading conditions in the 2021/2022 financial year and beyond.

Income from Hoxton Workspaces Limited includes income generated by the rental of workspace units at 128 Hoxton Street, film and room hires and, in more normal times, bar income. Trading conditions have been significantly impacted by the pandemic in the current year with a gift aid contribution by Hoxton Workspaces Limited to Hoxton Hall of £50,227 compared to the prior year contribution of £162,685. This was largely caused by the difficulty in replacing tenants who had left, and the corresponding rates cost of the empty units.

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2021

Our Youth Arts Programme continued to be supported by the London Borough of Hackney with a core Connecting Young Hackney contract at the same level as the previous year of £90,000. Additional grants were provided during the year by the London Borough of Hackney totalling £13,500 for the *Hoxton Street* project, *Raised in Hackney (Black Beyond the Hashtag)*, *Discover Young Hackney (Time Capsule)* and *the Windrush project* funded by a Hackney microgrant.

The reduced contribution from Hoxton Workspaces Ltd was offset by lower expenditure on staff and performance costs and by recovery grants secured.

Reserves Policy

At the year-end Hoxton Hall had the protection of £340,632 of unrestricted reserves (2020 £138,663) to cover operating costs in the event of an unforeseen organisational emergency. The previous financial year was the third year of a long-term strategy to increase income from a number of sources, and a surplus was not envisaged until the 2021/2022 year. Clearly the nature of the surplus in the 2020/2021 financial year was not anticipated. Minimum reserves are now set at £200,000, which represents between 6 and 12 months' running costs.

Clearly the Covid-19 pandemic hit us hard. However, we have been successful in a number of emergency funds applications, while reducing to the minimum amount possible our costs. We believe that the secured funds will allow us to continue to recover and restructure during the next 12 to 18 months.

Statement on fundraising practice

Hoxton Hall's income is derived from box office income, theatre and room hires, grants from statutory sources and trusts and foundations, a contribution from our trading subsidiary and occasional small donations from individuals. We are not registered with the fundraising regulator, although follow their guidance when evaluating potential approaches to grant giving bodies. We have received no complaints about our fundraising activities, nor have we approached any individuals as donors. Were we to do so, we are aware of our responsibilities, and would exercise caution not to approach any potentially vulnerable donors.

Principal risks and uncertainties

The trustees have examined the major strategic, business and operational risks that the Charity faces and confirm that systems have been established so that the necessary steps can be taken to mitigate these risks, including those associated with the Covid-19 pandemic.

The board of trustees review the risk register quarterly which details the risks the charity may face; and sets out systems and procedures to mitigate those risks.

Trustees regularly review organisational risks including financial risk, reputational risk, funding risks, and operational risk at board meetings. Our Finance sub-committee scrutinises management accounts and makes recommendations to the board. Financial contingencies have been built into

Hoxton Hall

Trustees' annual report

For the year ended 31 March 2021

capital projects and cash flow carefully monitored. Budgets and actuals for projects are reviewed on a quarterly basis to ensure income and expenditure is in line with agreed targets.

Strategic management of financial risk

Over the next year Hoxton Hall (and as alluded to under the financial review and reserves policy) will continue to implement the following activities to improve its financial sustainability.

- Strengthening the management accounting function in order to manage income and expenditure more effectively.
- Increase funding from Trusts and Foundations, Sponsorship and both Individual and Corporate Giving to represent at least 30% of our income.
- Increase earned income by recruiting a new senior management role, Commercial Enterprise Director, to diversify over reliance on any one income stream. This role commenced with the employment of Josh McTaggart in September 2021.
- Develop a festival programme of professional performances, building audiences to increase ticket yield to make a small contribution to the surplus. We have recently been successful in an Arts Council grant for our proposed festival season commencing in March 2022.
- Continue to develop and to explore further and more frequent opportunities in film and TV opportunities in the unique environment of Hoxton Hall.

Structure, governance and management

Constitution

Hoxton Hall is a company limited by guarantee, not having a share capital, incorporated on 14 September 2004 and registered as a charity on 9 December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts. None were paid in either the year ending 31st March 2021 year or the year ending 31st March 2020.

Objects

The Company's main objects as set out in the Memorandum are the advancement of education and the provision of facilities for the benefit of the inhabitants of Hoxton and neighbouring boroughs in the interest of social welfare for recreation and leisure occupation with the object of improving the conditions of life for the said inhabitants.

Organisation

The board of trustees of the company and the sub-committees have overall responsibility for the running of the company. Through regular board meetings and sub-committee meetings the trustees, who are the directors of the company, advise the management of the company, in particular

on strategy. The board appoints the Artistic Director/CEO who is responsible for policy and day to day management of the charity.

Hoxton Hall recruits trustees via recommendation and advertisements. The prospective trustee meets the CEO and is interviewed by a delegated group of trustees and the Chair. Following the interview, a prospective trustee attends a board meeting as an observer and is voted on subject to references. A trustee is formally appointed thereafter and undergoes an induction. The newly appointed trustee receives the Memorandum and Articles of Association, 3-year Strategic Plans, Trustee role and responsibilities information and board minutes of previous meetings.

The trustees who served during the year and to the date of signing, and those members of the board that served on the finance sub-committee are shown on page 1.

Related parties and relationships with other organisations

Hoxton Hall continues to hold 100% of the shares of its trading subsidiary Hoxton Workspaces Ltd, based at 128 Hoxton Street. These accounts are not consolidated, since group turnover remains less than £1 million. However, all the after tax profits of Hoxton Workspaces Limited, are reflected in the accounts of Hoxton Hall as a gift aid donation.

As noted in the financial review section Hoxton Workspaces made a significantly reduced contribution to Hoxton Hall in the year ended 31st March 2021 of £50,277 (2020: 162,685). As noted elsewhere in this report our cultural and creative tenants have suffered (as has the whole Arts sector) during the pandemic. We lost 4 tenants during the year, while gaining 1 new tenant. We also negotiated discounted rents for our remaining tenants. So, our net income was impacted by loss of tenants, reduced income from existing tenants and large empty unit rates bills for the non-tenanted units.

Further information on related party transactions can be found in note 9 to the accounts.

Hoxton Hall continued to work in partnership with the London Borough of Hackney. Hoxton Hall continues to deliver as the creative arts Young Hackney Hub, working in partnership with Young Hackney and across the network of five Youth Hubs in the borough.

Remuneration policy for key management personnel

Staff remuneration is benchmarked on similar positions in London. The board and senior management review and agree pay scales within annual budgets and remain within these agreed parameters when engaging in the recruitment process for new staff

Statement of Trustees' Responsibilities

The trustees (who are also directors of Hoxton Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees' annual report

For the year ended 31 March 2021

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2021 was 8 (2020:8). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 16 December 2021 and signed on their behalf by

Belinda Kidd
Co-Chair

Independent examiner's report

To the trustees of

Hoxton Hall

I report to the trustees on my examination of the accounts of Hoxton Hall for the year ended 31 March 2021.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Independent examiner's report

To the trustees of

Hoxton Hall

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Fleur Holden FCA

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 17 December 2021

Hoxton Hall

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Income from:							
Donations and grants	2	320,616	25,556	346,172	7,613	-	7,613
Charitable activities							
Youth Arts	3	-	144,733	144,733	-	116,727	116,727
Theatre Activities	3	18,450	6,000	24,450	118,174	30,000	148,174
Other trading activities	4	-	-	-	6,846	-	6,846
Subsidiary gift aid to parent undertaking	13	50,227	-	50,227	162,685	-	162,685
Interest and investment income		2,038	-	2,038	1,004	-	1,004
Total income		391,331	176,289	567,620	296,322	146,727	443,049
Expenditure on:							
Charitable activities	5a	88,816	-	88,816	104,164	-	104,164
Youth Arts	5a	23,947	101,497	125,444	55,959	101,642	157,601
Female Parts	5a	-	-	-	-	9,252	9,252
Theatre activities	5a	83,865	37,374	121,239	210,261	4,183	214,444
Theatre refurbishments	5a	-	123,321	123,321	-	123,201	123,201
Total expenditure		196,628	262,192	458,820	370,384	238,278	608,662
Net income/(expenditure) before net gains/(losses) on investments		194,703	(85,903)	108,800	(74,062)	(91,551)	(165,613)
Net gain/(loss) on investments	12a	7,912	-	7,912	(1,780)	-	(1,780)
Net income/(expenditure) for the year		202,615	(85,903)	116,712	(75,842)	(91,551)	(165,613)
Transfers between funds		(646)	646	-	(717)	717	-
Net movement in funds		201,969	(85,257)	116,712	(76,559)	(90,834)	(167,393)
Reconciliation of funds:							
Total funds brought forward		138,663	2,371,316	2,509,979	215,222	2,462,150	2,677,372
Total funds carried forward		340,632	2,286,059	2,626,691	138,663	2,371,316	2,509,979

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

Hoxton Hall

Balance sheet

Company no. 05230485

As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets:			
Tangible assets	11	2,234,390	2,356,621
Investments	12a/13	46,133	1
		<u>2,280,523</u>	<u>2,356,622</u>
Current assets:			
Investments	12b	–	38,220
Debtors	14	16,964	19,313
Cash at bank and in hand		373,254	158,228
		<u>390,218</u>	<u>215,761</u>
Liabilities:			
Creditors: amounts falling due within one year	15	(44,050)	(62,404)
		<u>346,168</u>	<u>153,357</u>
Total assets less current liabilities		<u>2,626,691</u>	<u>2,509,979</u>
Total net assets	17a	<u>2,626,691</u>	<u>2,509,979</u>
Funds:	18a		
Restricted income funds		2,286,059	2,371,316
Unrestricted income funds:			
General funds		340,632	138,663
Total unrestricted funds		<u>340,632</u>	<u>138,663</u>
Total funds		<u>2,626,691</u>	<u>2,509,979</u>

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the trustees on 16 December 2021 and signed on their behalf by

Belinda Kidd
Trustee

Statement of cash flows

For the year ended 31 March 2021

Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	116,712	(167,393)
Depreciation charges	132,874	130,936
(Gain)/Loss on investments	(7,912)	1,780
Investment and interest income	(2,038)	(1,004)
Decrease / (Increase) in debtors	2,349	164,360
(Decrease)/increase in creditors	(18,354)	(29,998)
Net cash provided by operating activities	223,631	98,681

	2021 £	£	2020 £	£
Cash flows from operating activities				
Net cash provided by operating activities		223,631		98,681
Cash flows from investing activities:				
Investment and interest income	2,038		1,004	
Investment at cost	-		(40,000)	
Purchase of fixed assets	(15,606)		(8,641)	
Disposal of fixed asset	4,963		-	
Net cash used in investing activities		(8,605)		(47,637)
Change in cash and cash equivalents in the year		215,026		51,044
Cash and cash equivalents at the beginning of the year		158,228		107,184
Cash and cash equivalents at the end of the year		373,254		158,228

1 Accounting policies

a) Statutory information

Hoxton Hall is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is Hoxton Hall, 130 Hoxton Street, London, N1 6SH.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The results of the wholly-owned subsidiary Hoxton Workspaces Limited are not consolidated in these financial statements. This is on the basis that the gross income of the charitable company and wholly-owned subsidiary does not exceed £1 million after any consolidation adjustments.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

As noted in the the trustees' report it is the opinion of the trustees that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of youth arts programmes, theatre refurbishment and other theatre activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support costs relate to the costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff time and costs, of the amount attributable to each activity.

- | | |
|--------------------------|----------------|
| ● Costs of raising funds | 28% (2020 16%) |
| ● Youth Arts | 38% (2020 34%) |
| ● Theatre refurbishments | 0% (2020 0%) |
| ● Theatre activities | 34% (2020 50%) |

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|--------------------------------|--|
| ● Leasehold property | over the term of the lease |
| ● Computer equipment | 25% reducing balance |
| ● Office furniture | 25% reducing balance |
| ● Studio and theatre equipment | 25% reducing balance |
| ● Leasehold improvements | 4% (25 years) straight line (20% straight line for minor subsequent additions) |

l) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price (bid price). Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Investments in subsidiaries

Investments in subsidiaries are at cost.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity has both basic and non-basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non-basic financial instruments (investments) are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the investments note.

q) Pensions

The charitable company makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charitable company has no liability under the schemes other than the payment of those contributions.

2 Income from donations and grants

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Coronavirus Job Retention Scheme Grant	50,127	-	50,127	-	-	-
Local Restriction Grants	24,783	-	24,783	-	-	-
Arts Council Emergency Fund	25,731	7,556	33,287	-	-	-
Arts Council CRF 1	89,968	18,000	107,968	-	-	-
NLHF Covid 19	113,400	-	113,400	-	-	-
Creative Land Trust	16,000	-	16,000	-	-	-
Donations	607	-	607	7,613	-	7,613
	320,616	25,556	346,172	7,613	-	7,613

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2021

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Positive Activities for Young People (PAYP) – London Borough of Hackney	-	90,000	90,000	-	90,000	90,000
Raised in Hackney 1 – "Listening Project"	-	-	-	-	7,700	7,700
Raised in Hackney 2 – "Black Beyond The Hashtag"	-	5,000	5,000	-	-	-
National Lottery Awards – Youth Music	-	-	-	-	9,417	9,417
Youth Opportunity Fund – Sound Out	-	-	-	-	4,960	4,960
London Youth	-	-	-	-	1,150	1,150
Jack Petchey	-	1,500	1,500	-	3,500	3,500
Discover Young Hackney Time Capsule	-	2,000	2,000	-	-	-
Windrush Microgrant	-	500	500	-	-	-
London Community Response Fund	-	45,733	45,733	-	-	-
Sub-total for Youth Arts	-	144,733	144,733	-	116,727	116,727
Hoxton Street	-	6,000	6,000	-	20,000	20,000
Theatre hire (performances)/Ticket sales & commission	18,450	-	18,450	118,174	-	118,174
Cockayne Class Season	-	-	-	-	10,000	10,000
Sub-total for Theatre activities	18,450	6,000	24,450	118,174	30,000	148,174
Total income from charitable activities	18,450	150,733	169,183	118,174	146,727	264,901

4 Income from other trading activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Hoxton Hall room hire	-	-	-	6,846	-	6,846

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2021

5a Analysis of expenditure (current year)

	Charitable activities						2021 Total £	2020 Total £
	Cost of raising funds £	Youth Arts £	Theatre refurbishment £	Theatre activities £	Governance costs £	Support costs £		
Staff costs (Note 7)	50,121	68,656	-	61,216	9,937	27,306	217,236	262,244
Freelance and casual staff	-	14,803	-	10,573	-	-	25,376	47,550
Training and recruitment	-	624	-	-	-	140	764	3,139
Youth Arts costs	-	1,564	-	-	-	-	1,564	1,373
Other performance costs	-	-	-	1,446	-	-	1,446	31,013
Direct marketing and PR costs	13,844	-	-	10,481	-	-	24,325	44,783
Premises	-	-	-	-	-	33,554	33,554	55,657
Office	-	-	-	-	-	17,946	17,946	19,983
Depreciation	-	2,455	123,321	2,169	-	4,929	132,874	130,936
Independent examination and other services	-	-	-	-	3,629	-	3,629	11,961
Board expenses	-	-	-	-	106	-	106	23
	63,965	88,102	123,321	85,885	13,672	83,875	458,820	608,662
Support costs	23,484	31,873	-	28,518	-	(83,875)	-	-
Governance costs	1,367	5,469	-	6,836	(13,672)	-	-	-
Total expenditure 2021	88,816	125,444	123,321	121,239	-	-	458,820	608,662

Hoxton Hall

Notes to the financial statements

For the year ended 31 March 2021

5b Analysis of expenditure (prior year)

	Charitable activities						2020 Total £
	Cost of raising funds £	Youth Arts £	Theatre refurbishment £	Theatre activities £	Governance costs £	Support costs £	
Staff costs (Note 7)	31,028	68,667	-	101,218	9,304	52,027	262,244
Freelance and casual staff	12,812	31,526	-	3,212	-	-	47,550
Training and recruitment	-	1,139	-	-	-	2,000	3,139
Youth Arts costs	-	1,373	-	-	-	-	1,373
Other performance costs	-	-	-	-	-	-	-
Direct marketing and FR costs	-	-	-	31,013	-	-	31,013
Premises	35,863	-	-	8,920	-	-	44,783
Office	-	-	-	-	-	55,657	55,657
Depreciation	-	-	-	-	-	19,983	19,983
Independent examination and other services	-	2,916	123,201	2,892	11,961	1,927	142,897
Board expenses	-	-	-	-	23	-	23
	79,703	105,621	123,201	147,255	21,288	131,594	608,662
Support costs	21,055	44,742	-	65,797	-	(131,594)	-
Governance costs	3,406	7,238	-	10,644	(21,288)	-	-
Total expenditure 2020	104,164	157,601	123,201	223,696	-	-	608,662

Notes to the financial statements

For the year ended 31 March 2021

6 Net (expenditure)/income for the year

This is stated after charging:

	2021 £	2020 £
Depreciation	132,874	130,936
Operating lease rentals:		
Equipment	7,259	5,457
Independent examiner's remuneration (excluding VAT)		
Independent examination (current year)	2,850	2,700
	<u>143,083</u>	<u>149,850</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	196,957	235,727
Termination and redundancy payments	1,442	–
Social security costs (Employer's National Insurance Contributions)	14,779	21,866
Employer's contribution to defined contribution pension schemes	4,058	4,651
	<u>217,236</u>	<u>262,244</u>

No employee received employee benefits (excluding employer pension costs and employer's national insurance) of more than £60,000 during the year (2020: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £66,247 (2020: £79,877).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees' expenses represent the payment or reimbursement of travel and subsistence costs totalling £nil (2020: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed and full time equivalent) during the year was as follows:

	Head count		Full time equivalent	
	2021 No.	2020 No.	2021 No.	2020 No.
Raising funds	1.5	1.2	1.4	1.2
Youth arts activities	2.2	2.5	2.2	2.2
Theatre activities	9.2	20.5	2.1	3.0
Trading activities	–	–	–	–
Support	1.0	1.4	0.8	1.2
Governance	0.1	0.2	0.1	0.2
	<u>14.0</u>	<u>25.7</u>	<u>6.6</u>	<u>7.8</u>

9 Related party transactions

During the years ended 31 March 2021 and 31 March 2020, Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, paid for certain expenses on behalf of each other, which were re-charged through the intercompany account. In addition a group VAT return is prepared by Hoxton Hall covering both entities. The net VAT payable or receivable by Hoxton Workspaces Limited is also reflected through the intercompany account. Hoxton Workspaces Limited also donates its taxable profit for each financial year (via gift aid) and the donation amount and cash paid are also reflected through the intercompany account.

Other than the transactions between Hoxton Hall and its trading subsidiary, Hoxton Workspaces Limited, as detailed above, there are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Hoxton Workspaces Limited gift aids available profits to the parent charity.

11 Tangible fixed assets

	Leasehold property and improvements £	Office and computer equipment £	Studio, theatre & participation equipment £	Fixtures & Fittings £	Total £
Cost					
At the start of the year	3,056,459	43,205	80,128	5,079	3,184,871
Additions in year	603	13,932	1,071	-	15,606
Disposal	-	-	(4,963)	-	(4,963)
At the end of the year	3,057,062	57,137	76,236	5,079	3,195,514
Depreciation					
At the start of the year	727,633	37,422	58,116	5,079	828,250
Charge for the year	123,321	4,929	4,624	-	132,874
At the end of the year	850,954	42,351	62,740	5,079	961,124
Net book value					
At the end of the year	2,206,108	14,786	13,496	-	2,234,390
At the start of the year	2,328,826	5,783	22,012	-	2,356,621

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2021

12a Fixed Asset Investments

	2021 £	2020 £
Fair value at the start of the year	1	1
Reclassification from Current Asset Investments	38,220	
Additions at cost	–	–
Net gain / (loss) on change in fair value	7,912	–
	<u>46,133</u>	<u>1</u>
Fair value at the end of the year/ total financial assets measured at fair value through profit and loss		

Investments comprise income units in the COIF Charities Investment Fund.

	2021 £	2020 £
Investments (at cost)	40,000	–
	<u>40,000</u>	<u>–</u>

During the year ended 31st March 2020 Hoxton Hall acquired 2,578.45 income units in the COIF Charities Investment Fund at a cost of £40,000. These units are now classified as a fixed asset investment.

12b Current Asset Investments

	2021 £	2020 £
Fair value at the start of the year	38,220	–
Reclassification to Fixed Asset Investments	(38,220)	
Additions at cost	–	40,000
Net gain / (loss) on change in fair value	–	(1,780)
	<u>–</u>	<u>38,220</u>
Fair value at the end of the year/ total financial assets measured at fair value through profit and loss		

Investments comprise income units in the COIF Charities Investment Fund.

	2021 £	2020 £
Investments (at cost)	–	40,000
	<u>–</u>	<u>40,000</u>

During the year ended 31st March 2020 Hoxton Hall acquired 2,578.45 income units in the COIF Charities Investment Fund at a cost of £40,000. These units are now classified as a fixed asset investment.

Notes to the financial statements

For the year ended 31 March 2021

13 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital (£1) of Hoxton Workspaces Limited, a company registered in England. The subsidiary is used for non-primary purpose trading activities. Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

	2021 £	2020 £
Turnover	178,766	329,490
Administrative expenses	(130,015)	(149,366)
Profit on ordinary activities before interest and taxation	48,751	180,124
Interest receivable	14	37
Profit on ordinary activities before taxation	48,765	180,161
Taxation on profit on ordinary activities	-	-
Tax potentially payable relating to prior years	-	-
Profit for the financial year	<u>48,765</u>	<u>180,161</u>
Retained earnings		
Total retained earnings brought forward	86,779	57,823
Profit for the financial year	48,765	180,161
Distribution under Gift Aid to parent charity	(50,227)	(162,685)
Total retained earnings carried forward	<u>85,317</u>	<u>75,299</u>
The aggregate of the assets, liabilities and funds was:		
Assets	447,491	474,696
Liabilities	(362,174)	(387,917)
Reserves	<u>85,317</u>	<u>86,779</u>

Amounts owed by the parent undertaking are shown in note 15.

14 Debtors

	2021 £	2020 £
Trade debtors	10,625	1,200
Prepayments and accrued income	6,339	5,507
Amount due from subsidiary	-	12,606
	<u>16,964</u>	<u>19,313</u>

Notes to the financial statements

For the year ended 31 March 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,934	19,019
PAYE, national insurance and pension	4,970	5,794
VAT	7,946	20,212
Accruals	3,000	2,700
Deferred income (note 16)	19,306	14,679
Amount due to subsidiary	2,894	-
	44,050	62,404

16 Deferred Income

Deferred income comprises theatre hire and ticket sales in advance of events.

	2021 £	2020 £
Balance at the beginning of the year	14,679	28,099
Amount released to income in the year	(8,330)	(57,681)
Amount deferred in the year	12,957	44,261
Balance at the end of the year	19,306	14,679

17a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted funds £	Total funds £
Fixed assets	74,415	2,206,108	2,280,523
Net current assets	266,217	79,951	346,168
Net assets at the end of the year	340,632	2,286,059	2,626,691

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted funds £	Total funds £
Fixed assets	27,796	2,328,826	2,356,622
Net current assets	110,867	42,490	153,357
Net assets at the end of the year	138,663	2,371,316	2,509,979

Notes to the financial statements

For the year ended 31 March 2021

18a Movements in funds (current year)

	At the start of the year £	Income £	Expenditure and losses £	Transfers £	At the end of the year £
Restricted funds:					
Connecting Young Hackney–PAYP (Positive Activities for Young People) Shoreditch and Hoxton Arts Fund	–	90,000	(90,000)	–	–
(Incorporating Arts Council Emergency Youth Opportunity Fund–Sound Out Jack Petchey	16,817	13,556	(8,641)	–	21,732
Cockayne Foundation–Curated Season Raised in Hackney 1–Listening Project	4,960	–	(250)	–	4,710
Raised in Hackney 2–Black Beyond The # NHLF Awards for All –Youth Music	–	1,500	–	–	1,500
Arts Council CRF 1 Windrush Microgrant	10,000	–	–	–	10,000
Discover Young Hackney Time Capsule London Community Response Fund (Incorporating Youth Music)	4,296	–	(4,296)	–	–
Capitalised (spent) Works	–	5,000	(5,043)	43	–
	6,417	–	–	(6,417)	–
	–	18,000	(5,000)	–	13,000
	–	500	–	–	500
	–	2,000	(1,020)	–	980
	–	45,733	(24,621)	6,417	27,529
	2,328,826	–	(123,321)	603	2,206,108
Total restricted funds	2,371,316	176,289	(262,192)	646	2,286,059
General funds	138,663	399,243	(196,628)	(646)	340,632
Total unrestricted funds	138,663	399,243	(196,628)	(646)	340,632
Total funds	2,509,979	575,532	(458,820)	–	2,626,691

18b Movements in funds (prior year)

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Connecting Young Hackney–PAYP (Positive Activities for Young People) Arts Council England	588	90,000	(90,588)	–	–
Shoreditch and Hoxton Arts Fund Youth Opportunities Fund–Sound Out Jack Petchey	9,252	–	(9,252)	–	–
Cockayne Foundation–Curated Season Raised in Hackney 1–Listening Project	–	20,000	(3,183)	–	16,817
NHLF Awards for All –Youth Music London Youth	–	4,960	–	–	4,960
Sylvia Waddilove Foundation Capitalised (spent) Works	–	3,500	(3,500)	–	–
	–	10,000	–	–	10,000
	–	7,700	(3,404)	–	4,296
	–	9,417	(3,000)	–	6,417
	–	1,150	(1,150)	–	–
	1,000	–	(1,000)	–	–
	2,451,310	–	(123,201)	717	2,328,826
Total restricted funds	2,462,150	146,727	(238,278)	717	2,371,316
General funds	215,222	296,322	(372,164)	(717)	138,663
Total unrestricted funds	215,222	296,322	(372,164)	(717)	138,663
Total funds	2,677,372	443,049	(610,442)	–	2,509,979

Purposes of restricted funds

Positive Activities for Young People (Connecting Young Hackney) is for the provision of arts activities for children and youth in partnership with Young Hackney.

Shoreditch and Hoxton Arts Fund is a regeneration grant to research and develop a pilot episode of Hoxton Street, a live soap opera project that will be staged in 2022. Additional funds were received in the year ended 31st March 2021 from both the regeneration department and from the Arts Council.

Youth Opportunities Fund is a grant to stage the live music event Sound Out, curated and produced by and for young people.

Jack Petchey is a regular funder for Hoxton Hall offering small, regular grants of £500 to our participation department that allows us to buy equipment and materials, thereby expanding the range of opportunities on offer.

Cockayne Foundation is funding for a curated theatre festival which, it is planned, will take place in Spring 2022.

The Listening Project (Raised in Hackney 1) was funding for a podcast series created by young Black men aged 13 to 19 years old.

Black Beyond The Hashtag (Raised in Hackney 2) was funding for another podcast series responding to the extraordinary resurgence of the Black Lives Matter movement and featured an intergenerational conversation with local participants from 11 to 67 years old.

National Lottery Awards for All –Youth Music is funding for the post of a Youth Music Studio Co-ordinator. This was paused for the year ending March 2021, during the pandemic. The remaining funds have now been merged with the funding from the London Community Response Fund (see below), which has provided additional funding for the same purpose.

Arts Council CRF1 – funds received from DCMS for test events and other Covid 19 event preparation.

Discover Young Hackney–Windrush Microgrant was funding for 5 youth arts participants, in conjunction with Hoxton Hall Youth Arts department and photographer Brunel Johnson, to collect stories and photographs from the Windrush generation.

Discover Young Hackney–Time Capsule was funding for Hoxton Hall youth arts department to work with a group of 12 young people and renowned poet and spoken word artist MARIKA to create poems reflecting on ‘life after lockdown’ that were then placed in a time capsule and hidden in the Hoxton Hall building, for future discovery.

London Community Response Fund provided funding for a music workshop leader and a sessions assistant, as well as technical support and some capital and overhead costs around Covid 19.

Capitalised (spent) Works

Our capital project income and expenditure has been treated in line with the Charity Commission’s Statement of Recommended Practice (SORP) for charity accounting. This means that income for leasehold improvements is shown in full in the period received but expenditure on the capitalised improvements is shown over the depreciation period (in this case 25 years). This fund represents the net book value of the capitalised work and subsequent minor additional works.

Arts Council England – this was the final expenditure in the 2020 year from the grant to supporting the re-launch of Hoxton Hall as a performance venue following the refurbishment programme.

London Youth offers free training to youth organisations locally. Hoxton Hall attends regular training sessions to upskill staff and freelancers. It also occasionally offers, as in this case, small funding pots that allow for project based activities.

The Sylvia Waddilove Foundation funding was for the Hoxton Hall Happenings theatre project.

Notes to the financial statements

For the year ended 31 March 2021

18 Operating lease commitments

The group's and charitable company's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment 2021 £	2020 £
Less than one year	6,928	6,928
One to five years	3,464	10,392

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.