

REGISTERED COMPANY NUMBER: 04815181 (England and Wales)
REGISTERED CHARITY NUMBER: 1107194

Strategic Report, Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Strategic Report	1 to 2
Report of the Trustees	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

Strategic Report for the Year Ended 31 December 2023

The trustees present their strategic report for the year ended 31 December 2023.

REVIEW OF BUSINESS

The Base Resilience project was completed in 2023 and this has represented a significant part (31%) of our 2023 expenditure

Barclays Bank closed the Team's account in 2023 for reasons that remain unclear, but after an investigation and much effort by the previous Treasurer, the account was re-opened, re-credited with the balance at closure and a compensation payment of £500 made to the team. Barclays have acknowledged in writing that the closure was their error. The Team continues to bank with Barclays and HSBC.

As High Street banks continue to close the means of paying in cash collected at events, from pubs and cafes and at Tebay Services will become more difficult. Day to day banking, including paying in cheques is mainly electronic.

During 2023 total income exceeded budgeted income by £23K (56% of the budget) due mainly to two very generous and unexpected donations.

The majority of the Team's income (55%) came from donations, either directly or via the Charities Aid Foundation or through collections at fell races and shows.

The next highest category of income (21%) was in the form of grants from LDSAMRA

The third highest category of income (17%) was from the three cash collections carried out at Tebay Services through the year.

The Team continues to benefit from the tireless support of The Westmorland Family including their permission to collect at Tebay Services, for which we are very grateful.

In 2023 the Team became a beneficiary of a significant legacy, but since there are several beneficiaries and the funds are currently held in various investments, the length of the probate process means that the precise amount and date when the monies will be transferred are currently unclear. Nevertheless, the Team has asked members to consider how much (if any) of the bequest should be spent and how much invested.

At the November committee meeting the Team took a decision to increase the general operational reserve to £120K.

Apart from the conclusion of the Base Resilience project, the most significant spend during 2023 was on rescue equipment, followed by medical supplies then energy, motor vehicles and insurance costs.

The team started 2024 in a healthy financial position with total cash assets of £230K which compares well with £200K at the start of 2023.

The Team expects to increase spend on clothing and equipment in 2024 but spend on maintenance of buildings and vehicles is expected to be normal. Our cash position is expected to improve further in 2024.

The Team's financial position is very secure and we remain in a good position to serve our stakeholders in our part of the country.

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

Strategic Report for the Year Ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE

Team Leaders Report 2023

The Team received 23 calls for assistance, an increase on 2022's figures and closer to our long term average. As usual, they were diverse in their nature, although not as many community related as we might typically expect. The Team assisted several LDSAMRA Teams, including Kendal, Penrith and Wasdale, and there continues to be a great deal of work between Teams concerning planning and sharing of information to allow us to operate as safely as possible.

The use of technology to aid communication between the Team and the statutory Emergency Services continues to develop, with SARCALL, Resilience Direct, and other platforms regularly being used. Airwave, the radio system used by the emergency services, continues to give us direct communications across Cumbria with not only the emergency services, but also all other LDSAMRA Teams. This continues to be an invaluable resource in areas of poor VHF radio or mobile phone coverage. Delays in the introduction of a replacement system mean that we are likely to keep using Airwave for some time, and Cumbria Police have assured LDSAMRA Teams that they will fully support us with the provision of the necessary equipment. With the increase in coverage of 3G and 4G networks, the Team have also adopted the use of VOIP as a means of communication.

The Team continues to maintain its water rescue capability, and undertake accredited training in first aid, driving and rope work. The regular replacement and upgrading of essential equipment has continued.

Having acquired the freehold to our base, work has been started to improve the grounds, with the grass area to the front of the building being laid with a grid to allow the area to remain grass but enable it to be used for car parking and training. A new gate was also fitted.

The Team, in common with all others, is funded by voluntary donations and its members continue to work diligently to provide the income necessary to maintain effective round-the-clock readiness. The Team relies heavily on the motorway service station collections we are lucky to have access to and, although the effects of increases in the cost of living are undoubtedly making giving a more difficult choice, the level of donations was similar to previous years. Prudent financial management of the Team over the years has allowed us to accrue reserves held specifically for eventualities such as those we are currently experiencing, and the day to day running of the Team has not been affected. With the prospect of reduced income for the next year or two seeming likely, careful management of expenditure will be high on the committee's agenda.

We gratefully acknowledge the support and assistance of all those who assist us through the provision of grants or by way of individual donations be they financial or in kind. The Team benefits from the support of its 'Friends of the Team' support group.

The Team has maintained a sound level of appropriately skilled members. At the close of the year the Team had 28 Full Team members, 5 Support members and 6 Inductees in training.

It is from the voluntary contribution by way of time, skill, experience, and enthusiasm that individual members commit to the team that Kirkby Stephen Mountain Rescue is able to achieve its aim to provide effective cover, a safety net, for the Upper Eden and Lune valleys that would otherwise be difficult to source quickly from elsewhere.

That commitment by members is acknowledged with thanks, for it continues to be the foundation of all we do.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:

J Andrew BSc FCA - Secretary

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Mountain Rescue.

OBJECTIVES AND ACTIVITIES

The object of the Team is to relieve suffering and distress amongst persons endangered by accidents or natural hazards within the area of benefit (as described in Annex 1 to the memorandum of association) and to provide adequate arrangements for the secure and efficient search and rescue of any persons so endangered.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FINANCIAL REVIEW

Designated Funds

The Trustees Reserve has been increased to £120,000, reflecting approximately three years' running costs, to provide a safeguard against sustained loss of donations income and unforeseen major items of expenditure.

£26,000 is set aside in the Fixed Asset Reserve to provide for future replacements.

Restricted Funds

As at 31st December 2023 the Resilience Project had a the reserve fund of £22,504.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Team is constituted as a company limited by guarantee and not having a share capital. On 17 March 2005 the company acquired the assets, liabilities, roles and responsibilities of the Charitable Trust, Kirkby Stephen Mountain Rescue Team, registered charity number 506805, this Trust having adopted its original constitution on 16 September 1977. The Team is now governed by its Memorandum and Articles of Association, as last amended by a resolution passed on 25 March 2009.

The Team is also a registered charity, no. 1107194 and submits its annual report and accounts to the Charity Commission following formal approval by the membership at the Annual General Meeting.

Recruitment and appointment of new trustees

The Articles of Association require the election of a Committee from the membership which must not be less than three in number. Committee members, (who are also directors of the company), are elected by the members in General Meeting except where a Committee post (other than Team Leader) becomes vacant other than at an AGM when the remaining members of the Committee may appoint a replacement. The Team Leader may only be appointed by ordinary resolution at a general meeting. Committee members are subject to retirement at the annual general meeting following their appointment and may offer themselves for immediate re-election. The Committee may co-opt up to three additional Committee members who may be but need not be members of the Team. The Committee Members administer the Team in accordance with the governing document.

Organisational structure

The Committee administers the Charity and meets at appropriate intervals during the year. The Committee will usually comprise of Chairman, Team Leader, Treasurer, Secretary, Training Officer, Equipment Officer, Medical Officer, Vehicles Officer, Communications Officer and two other members.

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All new Committee members receive an information pack detailing responsibilities and legal obligations under charity and company law, the Memorandum and Articles of Association, and the financial budget for the year.

Risk management

The Committee continually review operational and financial risks which the charity faces. These are dealt with in Committee meetings and documented in the minutes thereof.

**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04815181 (England and Wales)

Registered Charity number

1107194

Registered office

Kirkby Stephen Mountain Rescue Team HQ
Christian Head
Kirkby Stephen
Cumbria
CA17 4HA

Trustees

A W Littlefair (resigned 11/10/23)
K S Dyer
D Stewart
F Gillespie
A Cottrell
P Miller
P M Davison (resigned 29/3/23)
J Wardrope
S Harvey (resigned 29/3/23)
R C Deane
J S Murray
A Beckwith
A Fox
R M Jones (appointed 29/3/23)
R M Greenough (appointed 11/10/23)
A Ovens (appointed 29/3/23)

Company Secretary

J Andrew BSc FCA

Independent Examiner

Stephen Barnes
Stephen Barnes Accountancy Ltd
Westwood Garth
Brough Sowerby
Kirkby Stephen
Cumbria
CA17 4EG

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:

J Andrew BSc FCA - Secretary

**Independent Examiner's Report to the Trustees of
Kirkby Stephen Mountain Rescue Limited**

Independent examiner's report to the trustees of Kirkby Stephen Mountain Rescue Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Barnes

Stephen Barnes Accountancy Ltd
Westwood Garth
Brough Sowerby
Kirkby Stephen
Cumbria
CA17 4EG

22 March 2024

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		Unrestricted funds £	Restricted fund £	31/12/23 Total funds £	31/12/22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	64,254	-	64,254	80,694
Other trading activities	3	1,456	-	1,456	733
Investment income	4	1,404	-	1,404	241
Total		<u>67,114</u>	<u>-</u>	<u>67,114</u>	<u>81,668</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	-	-	-	740
		<u>-</u>	<u>-</u>	<u>-</u>	<u>740</u>
Charitable activities	6				
Mountain rescue work		34,262	7,504	41,766	33,728
Total		<u>34,262</u>	<u>7,504</u>	<u>41,766</u>	<u>34,468</u>
NET INCOME/(EXPENDITURE)		32,852	(7,504)	25,348	47,200
RECONCILIATION OF FUNDS					
Total funds brought forward		283,066	30,007	313,073	265,873
TOTAL FUNDS CARRIED FORWARD		<u><u>315,918</u></u>	<u><u>22,503</u></u>	<u><u>338,421</u></u>	<u><u>313,073</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	31/12/23 Total funds £	31/12/22 Total funds £
FIXED ASSETS					
Tangible assets	11	84,038	22,504	106,542	109,691
CURRENT ASSETS					
Debtors	12	4,343	-	4,343	2,380
Cash at bank and in hand		229,036	-	229,036	201,002
		<u>233,379</u>	<u>-</u>	<u>233,379</u>	<u>203,382</u>
CREDITORS					
Amounts falling due within one year	13	(1,500)	-	(1,500)	-
NET CURRENT ASSETS		<u>231,879</u>	<u>-</u>	<u>231,879</u>	<u>203,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>315,917</u>	<u>22,504</u>	<u>338,421</u>	<u>313,073</u>
NET ASSETS		<u>315,917</u>	<u>22,504</u>	<u>338,421</u>	<u>313,073</u>
FUNDS	14				
Unrestricted funds				315,917	283,066
Restricted funds				22,504	30,007
TOTAL FUNDS				<u>338,421</u>	<u>313,073</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2024 and were signed on its behalf by:

R M Greenough - Trustee

P Miller - Trustee

The notes form part of these financial statements

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year. They are valued at cost less depreciation. Depreciation is provided at 25% on reducing balance in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31/12/23	31/12/22
	£	£
Donations	36,131	12,155
Gift aid	2,000	5,435
Grants	14,000	50,750
Collecting boxes	1,136	824
Service station collections	10,987	11,530
	<u>64,254</u>	<u>80,694</u>

Grants received, included in the above, are as follows:

	31/12/23	31/12/22
	£	£
Receipts from LDSAMRA	<u>14,000</u>	<u>50,750</u>

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. OTHER TRADING ACTIVITIES

	31/12/23	31/12/22
	£	£
Events	1,456	733
	<u>1,456</u>	<u>733</u>

4. INVESTMENT INCOME

	31/12/23	31/12/22
	£	£
Deposit account interest	1,404	241
	<u>1,404</u>	<u>241</u>

5. RAISING DONATIONS AND LEGACIES

	31/12/23	31/12/22
	£	£
Support costs	-	740
	<u>-</u>	<u>740</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Mountain rescue work	20,161	21,605	41,766
	<u>20,161</u>	<u>21,605</u>	<u>41,766</u>

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Mountain rescue work	21,527	78	21,605
	<u>21,527</u>	<u>78</u>	<u>21,605</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/23	31/12/22
	£	£
Depreciation - owned assets	13,273	7,189
Other operating leases	-	150
Deficit on disposal of fixed assets	1,006	-
	<u>14,289</u>	<u>7,339</u>

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Type of expenses reimbursed in £	This year	Last year
Travel	160.65	703.70
Other	0.00	115.00
Total	160.65	818.70

Number of trustees reimbursed for expenses: 2 (8)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,694	-	80,694
Other trading activities	733	-	733
Investment income	241	-	241
Total	81,668	-	81,668
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	341	399	740
	341	399	740
Charitable activities			
Mountain rescue work	26,147	7,581	33,728
Total	26,488	7,980	34,468
NET INCOME/(EXPENDITURE)	55,180	(7,980)	47,200
RECONCILIATION OF FUNDS			
Total funds brought forward	227,886	37,987	265,873
TOTAL FUNDS CARRIED FORWARD	283,066	30,007	313,073

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Rescue equipment £
COST			
At 1 January 2023	66,758	21,367	60,536
Additions	-	10,931	-
Disposals	-	-	(26,159)
	<u>66,758</u>	<u>32,298</u>	<u>34,377</u>
At 31 December 2023	66,758	32,298	34,377
DEPRECIATION			
At 1 January 2023	-	-	51,615
Charge for year	-	8,076	1,992
Eliminated on disposal	-	-	(25,199)
	<u>-</u>	<u>8,076</u>	<u>28,408</u>
At 31 December 2023	-	8,076	28,408
NET BOOK VALUE			
At 31 December 2023	<u>66,758</u>	<u>24,222</u>	<u>5,969</u>
At 31 December 2022	<u>66,758</u>	<u>21,367</u>	<u>8,921</u>

	Plant & machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2023	17,386	67,439	4,776	238,262
Additions	-	-	200	11,131
Disposals	-	-	(1,287)	(27,446)
	<u>17,386</u>	<u>67,439</u>	<u>3,689</u>	<u>221,947</u>
At 31 December 2023	17,386	67,439	3,689	221,947
DEPRECIATION				
At 1 January 2023	10,407	62,285	4,264	128,571
Charge for year	1,744	1,294	167	13,273
Eliminated on disposal	-	-	(1,240)	(26,439)
	<u>12,151</u>	<u>63,579</u>	<u>3,191</u>	<u>115,405</u>
At 31 December 2023	12,151	63,579	3,191	115,405
NET BOOK VALUE				
At 31 December 2023	<u>5,235</u>	<u>3,860</u>	<u>498</u>	<u>106,542</u>
At 31 December 2022	<u>6,979</u>	<u>5,154</u>	<u>512</u>	<u>109,691</u>

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23	31/12/22
	£	£
VAT	1,345	1,243
Prepayments	2,998	1,137
	<u>4,343</u>	<u>2,380</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23	31/12/22
	£	£
Accrued expenses	1,500	-
	<u>1,500</u>	<u>-</u>

14. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	167,066	32,851	(30,000)	169,917
Trustees Reserve	90,000	-	30,000	120,000
Fixed Asset Reserve	26,000	-	-	26,000
	<u>283,066</u>	<u>32,851</u>	<u>-</u>	<u>315,917</u>
Restricted funds				
Resilience Project	30,007	(7,503)	-	22,504
	<u>313,073</u>	<u>25,348</u>	<u>-</u>	<u>338,421</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,114	(34,263)	32,851
Restricted funds			
Resilience Project	-	(7,503)	(7,503)
	<u>67,114</u>	<u>(41,766)</u>	<u>25,348</u>

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	87,886	55,180	24,000	167,066
Trustees Reserve	90,000	-	-	90,000
Fixed Asset Reserve	50,000	-	(24,000)	26,000
	<u>227,886</u>	<u>55,180</u>	<u>-</u>	<u>283,066</u>
Restricted funds				
Resilience Project	37,987	(7,980)	-	30,007
	<u>37,987</u>	<u>(7,980)</u>	<u>-</u>	<u>30,007</u>
TOTAL FUNDS	<u>265,873</u>	<u>47,200</u>	<u>-</u>	<u>313,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,668	(26,488)	55,180
Restricted funds			
Resilience Project	-	(7,980)	(7,980)
	<u>-</u>	<u>(7,980)</u>	<u>(7,980)</u>
TOTAL FUNDS	<u>81,668</u>	<u>(34,468)</u>	<u>47,200</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	87,886	88,031	(6,000)	169,917
Trustees Reserve	90,000	-	30,000	120,000
Fixed Asset Reserve	50,000	-	(24,000)	26,000
	<u>227,886</u>	<u>88,031</u>	<u>-</u>	<u>315,917</u>
Restricted funds				
Resilience Project	37,987	(15,483)	-	22,504
	<u>37,987</u>	<u>(15,483)</u>	<u>-</u>	<u>22,504</u>
TOTAL FUNDS	<u>265,873</u>	<u>72,548</u>	<u>-</u>	<u>338,421</u>

KIRKBY STEPHEN MOUNTAIN RESCUE LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,782	(60,751)	88,031
Restricted funds			
Resilience Project	-	(15,483)	(15,483)
TOTAL FUNDS	<u>148,782</u>	<u>(76,234)</u>	<u>72,548</u>

Designated Funds

The Trustees Reserve has been increased to £120,000 (2022 £90,000), reflecting approximately three years' running costs, to provide a safeguard against sustained loss of donations income and/or unforeseen major items of expenditure.

£26,000 is set aside in the Fixed Asset Reserve to provide for future replacements.

Restricted Funds

As at 31st December 2023 the Resilience Project had a reserve fund of £22,504 (2022 £30,007).

The net book value of capitalised expenditure amounts to £22,504 (2022 £28,041). Capital expenditure is depreciated over it's useful life.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.