

**MIND ABERYSTWYTH  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Mind Aberystwyth  
Contents**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

Mind Aberystwyth is one of a network of local Minds in Wales, working to improve the life of people affected by mental distress. We are an independent charity in our own right and we welcome the involvement of people who themselves experience mental health problems participating as Trustees, staff, volunteers or fund-raisers.

### **Vision:**

We will not give up until everyone experiencing a mental health problem gets both support and respect.

### **Our Mission:**

We provide advice and support to empower anyone experiencing a mental health problem. We campaign to improve services, raise awareness and promote understanding. We work to create a better life for everyone with experience of mental distress including carers, family, friends and supporters.

### **Goals:**

**Staying well:** supporting people likely to develop mental health problems to stay well.

**Empowering Choice:** for people who experience a mental health problem, to make informed choices about how they live and recover.

**Improving services and support:** ensuring that people receive the appropriate services and support at the right time to help their recovery and to enable them to live with their mental health problem.

**Enabling social participation:** opening the doors to people with experience of mental health problems to enable them to participate fully in society.

**Removing inequality of opportunity:** striving for equality of treatment for people who experience mental health concerns.

**Organisational excellence:** making the most of our assets by building a culture of excellence.

### **Public Benefit**

The Trustees consider how planned activities will contribute to the aims and objectives of working to create a better life for everyone with experience of mental distress by:

- advancing the views, needs and ambitions of people affected by mental distress (including carers, family, friends and supporters);
- influencing policy through involvement in the planning, development and review of local mental health services;
- challenging discrimination and promoting inclusion;
- developing quality services which reflect expressed need and diversity;
- striving to create equal rights through the creation of opportunity.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Additional Note**

#### **Objectives for 2025-26:**

To continue our collaborative work with local Mind organisations across West Wales and with Mind and Mind Cymru;

To continue to work collaboratively with our partners and stakeholders across the county of Ceredigion;

To develop and grow the range and spread of the services that we offer to our members and to the wider community;

To ensure our business development focus increases our reach to all those who experience mental distress;

To develop our sustainability and remove reliance upon funding contracts from local government and health board.

## **Achievements and Performance**

## **Main Achievements**

### **Core Service**

We have continued to develop and grow our profile as an organisation as a key part of the community in Aberystwyth, in the county of Ceredigion and more widely across West Wales.

In 2024 – 2025 our core services have comprised:

Tenancy Support

Mum's Matter

Wellbeing Support

Cost of Living Service

Plus additional signposting and ad-hoc support to the community as-needed

Over the past year we have:

- continued to work flexibly to ensure that the people of Ceredigion receive comprehensive and quality services through several platforms including face to face, telephone, post and virtual platforms. We continue to publish our newsletter via our mailing list and via post for those who don't have access to digital copies;
- enhanced the quality of our operational performance, financial management and governance;
- we are utilising our robust outcome measures across all areas of service delivery that demonstrate the lasting, positive impact of our work;
- we continue to being able to offer face to face sessions for our service users which has had a positive impact on those who prefer to meet in person rather than online;
- we continue to be based in the centre of town and finding it beneficial to staff and service users alike. We have continued to run our activities and some support sessions in local buildings (Arad Goch and St Paul's; as well as more non-traditional venues such as public houses or coffee shops. This has enabled us to build partnerships with other local organisations and community stakeholders. We have tried to make this transition as smooth as possible for the individual ensuring that we are listening to their views about these changes;
- we have established networks with the University and attended/supported some of their events - Wellbeing promotion, as well as Volunteer Fair;
- we have strong strategic relationships with local service commissioners and stakeholders and across the Mind network in Wales, including engagement with One Mind in Wales;
- continued to develop closer working links with the local Mind groups within the Hywel Dda Health Board area (Mind Pembrokeshire, Mind Carmarthen and Llanelli Mind).
- we are continuing plans to rebrand as Mind Ceredigion and have been working on developing our network across Ceredigion so that we can provide services across the county.
- Throughout the year we have been fortunate to continue to receive donations from a wide range of local community-based organisations as well from individuals, in memory of much missed loved ones. We remain appreciative of all the support that we are given.
- We have continued to work closely with and enjoy the support of Pobl/Gwalia Care and Support, the Welsh Government, Ceredigion County Council Supporting People and Social Services Teams, Hywel Dda University Health Board, Ceredigion Association of Voluntary Organisations, WWAMH, Ceredigion Care Society, Aberystwyth Citizens Advice, Barod, the local Community Mental Health Team, the local Crisis Resolution Team, the local Primary Care Medical Health Team, Jobcentre Plus, Hafal, Citizens Advice, STEPS Training, The Ty Glyn Davies Trust, Coed Lleol, The Hafod Trust, Aberystwyth University, Aber Food Surplus and The Wallich.

## **Financial Review**

### **Financial Position**

The results of the charity are shown in the Statement of Financial Activities. The net resources of unrestricted funds amounted to a net movement of £-13,655 (2024 - £-5,529). The reserves of the charity at the year-end amounted to £305,548 (2024:£328,058) in unrestricted funds.

## **Reserves Policy Principal Funding Sources**

Our principal funding sources remained the Welsh Government, through funding directed to us via Hywel Dda University Health Board, Ceredigion County Council through the Housing Support Grant Programme (formerly the Supporting People Programme), directed to us via our sub-contracting arrangement for delivery with Pobl/Gwalia Care and Support.

## **Investment Policy**

Most of the charity's funds are to be spent in the short term, and the Board takes the view that those not required to be spent should be held as reserve placed in a readily accessible, interest-bearing bank or building society deposit account.

## **Reserves Policy and Going Concern**

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months core expenditure.

The Board has also considered how, in the event of any funding shortfall, existing activities and expenditure could be curtailed without prejudicing the charity's core service. During 2024/25 the charity operations continue to be restructured in light of these considerations. On the basis of this, a recruitment drive has begun for new trustees and a new Chair for the board.

## **Structure, Governance and Management**

### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 22 September 2004 and registered as a charity on 9 December 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Membership, Recruitment and Appointment of Board**

The Trustees have established a single class of membership, for individuals suffering from mental distress and their carers, family, friends and supporters. Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

The Trustees, who are also the directors and officers of the company, constitute its Board. The Board meets quarterly and officers are available for consultation by staff, individually and collectively, in the interim between meetings.

At each annual general meeting (AGM), one third of the Trustees retire by rotation but can stand for re-election.

Trustees are appointed by election at each AGM, being proposed by Trustees or members. During the year Trustee vacancies may be filled and additional appointments may be made by the Trustees, with such Trustees holding office until the following AGM.

### **Trustee Recruitment, Induction and Training**

As an organisation we work proactively to seek out new Trustees with the skills, experience and diversity to reflect the communities in which we work. All prospective trustees are asked to complete a skills audit to allow us to assess the contributions they may be able to make to the existing Trustee Board.

We provide prospective Trustees with comprehensive information to help them understand the charity and responsibilities of becoming a Trustee. Prospective candidates will be interviewed by the chair and Chief Executive and may then be invited to attend a board meeting as an observer. Appointments will be subject to the vote in a Board meeting.

Prior to appointment we ask that prospective Trustees make clear that they:

- understand and accept the role and legal responsibilities of being a Trustee where those actions will be governed by charity and company law;
- are able to commit sufficient time to being a Trustee;
- are willing to become a member of Mind Aberystwyth;
- accept the Mission, Aims and Objectives of Mind Aberystwyth.

We follow this up with an induction process to ensure that new Trustees have the opportunity to familiarise themselves with the organisation and the context within which it works. The induction process is managed by the Chair of the Board of Directors.

## **Organisational Structure**

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### **Governing Document - continued**

The Board delegates day-to-day management of the charity to a Chief Executive, who allocates within the Management Team key responsibilities for core service delivery, service development, oversight of HR processes and procedures, Health and Safety, training and staff development/ supervision/ appraisal, financial planning and administration, volunteer development and estates management.

### **Risk Management**

The Board regularly monitors significant risks to which the organisation is exposed and conducts an annual review. Where appropriate, systems or procedures are in place to mitigate the risks the organisation faces. External risks to funding are managed through close budget scrutiny and planning and the development of a strategic plan, which will examine financial sustainability. Internal financial risks are minimised by the implementation of policy and procedures for authorisation of all transactions and budget spends.

Procedures are in place to assure the health and safety of staff, volunteers, members and visitors to Mind Aberystwyth.

The organisation participates in the Mind Quality Review (MQM) process, to provide assurances in relation to consistent levels of quality across all areas of the organisation's activities. The MQM was conducted in September 2023, producing a report alongside any actions that are required to ensure consistent quality of service delivery across Health and Safety, Finances, Governing Documents and Contractual Compliance. This is an ongoing process. MQM was successfully awarded to Mind Aberystwyth in January 2025.

### **Reference and Administrative Details**

#### **Trustees**

D Wilson-Lewis  
J Williams  
S Bathurst  
M Pascoe  
K Sinnett-Jones  
R Hughes - Chair (appointed 28/04/2025)

#### **Charity Number**

1107182

#### **Company Number**

05238037

#### **Principal Address**

8 Great Darkegate Steet  
1st Floor  
Aberystwyth  
Ceredigion  
SY23 1DE

#### **Registered Office**

C/O The Old Convent, PJE Accountants and Advisors  
Llanbadarn Road  
Aberystwyth  
Ceredigion  
SY23 1EY

#### **Independent Examiner**

Catrin Skelton ACCA  
PJE Accountants & Advisors  
23 College Street  
Lampeter  
Ceredigion  
SA48 7DY

**Mind Aberystwyth  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

*Richard Hughes*

R Hughes  
Trustee

28/01/2026

**Mind Aberystwyth**  
**Independent Examiner's Report to the Trustees of Mind Aberystwyth**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*CM Skelton*

Catrin Skelton ACCA  
28/01/2026  
23 College Street  
Lampeter  
Ceredigion  
SA48 7DY



**Mind Aberystwyth**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	3,788	26,155	29,943	23,885
Charitable activities:					
Charitable Activities		269,374	-	269,374	271,745
Investments	4	6,655	-	6,655	7,766
		<u>279,817</u>	<u>26,155</u>	<u>305,972</u>	<u>303,396</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:	6				
Charitable Activities		(306,298)	(13,329)	(319,627)	(308,924)
		<u>(306,298)</u>	<u>(13,329)</u>	<u>(319,627)</u>	<u>(308,925)</u>
NET EXPENDITURE		<u>(26,481)</u>	<u>12,826</u>	<u>(13,655)</u>	<u>(5,529)</u>
NET MOVEMENT IN FUNDS		<u>(26,481)</u>	<u>12,826</u>	<u>(13,655)</u>	<u>(5,529)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		332,029	1,528	333,557	339,086
TOTAL FUNDS CARRIED FORWARD	16	<u>305,548</u>	<u>14,354</u>	<u>319,902</u>	<u>333,557</u>

The notes on pages 10 to 15 form part of these financial statements.

**Mind Aberystwyth**  
**Comparative Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	18,523	5,362	23,885
Charitable activities:				
Charitable Activities		271,745	-	271,745
Investments	4	7,766	-	7,766
		298,034	5,362	303,396
<b>EXPENDITURE ON:</b>				
Charitable activities:	6			
Charitable Activities		(294,063)	(14,862)	(308,924)
		(294,063)	(14,862)	(308,925)
NET EXPENDITURE		3,971	(9,500)	(5,529)
NET MOVEMENT IN FUNDS		3,971	(9,500)	(5,529)
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		328,058	11,028	339,086
TOTAL FUNDS CARRIED FORWARD	16	332,029	1,528	333,557

The notes on pages 10 to 15 form part of these financial statements.

**Mind Aberystwyth**  
**Statement of Financial Position**  
**As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11	900	-	900	1,200
		900	-	900	1,200
<b>CURRENT ASSETS</b>					
Debtors	12	3,000	-	3,000	-
Cash at bank and in hand		351,049	18,867	369,916	377,405
		354,049	18,867	372,916	377,405
<b>Creditors: Amounts Falling Due Within One Year</b>	13	<b>(49,401)</b>	<b>(4,513)</b>	<b>(53,914 )</b>	<b>(45,048 )</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>304,648</b>	<b>14,354</b>	<b>319,002</b>	<b>332,357</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>305,548</b>	<b>14,354</b>	<b>319,902</b>	<b>333,557</b>
<b>NET ASSETS</b>		<b>305,548</b>	<b>14,354</b>	<b>319,902</b>	<b>333,557</b>
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				14,354	1,528
Unrestricted Funds				305,548	332,029
<b>TOTAL FUNDS</b>	16			<b>319,902</b>	<b>333,557</b>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*Richard Hughes*

R Hughes  
Trustee

28/01/2026

The notes on pages 10 to 15 form part of these financial statements.

## **1. General Information**

Mind Aberystwyth is a company limited by guarantee, incorporated in England & Wales, registered number 05238037 and registered charity number 1107182. The registered office is C/O The Old Convent, PJE Accountants and Advisors, Llanbadarn Road, Aberystwyth, Ceredigion, SY23 1EY.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### **2.2. Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### **2.3. Resources Expended**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### **2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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**Mind Aberystwyth**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	3,788	-	3,788
Grants	-	26,155	26,155
	<u>3,788</u>	<u>26,155</u>	<u>29,943</u>
			<b>2024</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	13,641	-	13,641
Grants	4,882	5,362	10,244
	<u>18,523</u>	<u>5,362</u>	<u>23,885</u>

**4. Investment Income**

	<b>2025 Unrestricted funds</b>	<b>2024 Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<u>6,655</u>	<u>7,766</u>

**5. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	<u>300</u>	<u>401</u>

**6. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (see note 7 )</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities	<u>229,223</u>	<u>90,404</u>	<u>319,626</u>
	<u>229,223</u>	<u>90,404</u>	<u>319,627</u>

**Mind Aberystwyth**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

			<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 7 )</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities	232,473	76,452	308,924
	232,473	76,452	308,925

**7. Support Costs**

		<b>2025</b>
	<b>Charitable Activities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Employee costs	295	295
Premises expenses	22,000	22,000
General administration	35,954	35,954
Governance costs	32,155	32,155
	90,403	90,404

		<b>2024</b>
	<b>Charitable Activities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Employee costs	55	55
Premises expenses	29,849	29,849
General administration	34,515	34,515
Governance costs	12,033	12,033
	76,451	76,452

**8. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	2,400	2,400
	2,400	2,400

**Mind Aberystwyth**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**9. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	206,335	211,820
Social security costs	9,155	10,894
Other pension costs	3,743	3,590
	<u>219,233</u>	<u>226,304</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**10. Average Number of Employees**

Average number of employees during the year was: 9 (2024: 7)

**11. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2024	21,825
As at 31 March 2025	<u>21,825</u>
<b>Depreciation</b>	
As at 1 April 2024	20,625
Provided during the period	300
As at 31 March 2025	<u>20,925</u>
<b>Net Book Value</b>	
As at 31 March 2025	900
As at 1 April 2024	<u>1,200</u>

**12. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	3,000	-
	<u>3,000</u>	<u>-</u>

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,855	1,371
Taxation and social security	3,460	5,307
Accruals and deferred income	36,599	38,370
	<u>53,914</u>	<u>45,048</u>

**Mind Aberystwyth**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**14. Deferred Income**

Deferred income movements in the year were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance at the start of the period	35,970	-
Income deferred in the current period	36,599	35,970
Amounts released in income from previous periods	(35,970)	-
Balance at the end of the period	<u>36,599</u>	<u>35,970</u>

**15. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,743 (2024: £3,590).

At the statement of financial position date contributions of £850 (2024: £790) were due to the fund and are included in creditors.

**16. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	42,693	10,443	(42,324)	10,812
Wanless (Health Board Sessions)	34,331	127,719	(124,740)	37,310
Supporting People	149,415	141,655	(139,234)	151,836
Ad Hoc Funding	47,559	-	-	47,559
Active Monitoring	9,911	-	-	9,911
	<u>283,909</u>	<u>279,817</u>	<u>(306,298)</u>	<u>257,428</u>
Designated:				
Future Projects	48,120	-	-	48,120
<b>Total unrestricted funds</b>	<u>332,029</u>	<u>279,817</u>	<u>(306,298)</u>	<u>305,548</u>
<b>Restricted funds</b>				
Mums Matter	1,528	13,536	(13,329)	1,735
Cost of Living Project	-	12,619	-	12,619
<b>Total restricted funds</b>	<u>1,528</u>	<u>26,155</u>	<u>(13,329)</u>	<u>14,354</u>
<b>Total funds</b>	<u>333,557</u>	<u>305,972</u>	<u>(319,627)</u>	<u>319,902</u>



**Mind Aberystwyth**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	As at 1 April 2023 £	Income £	Expenditure £	As at 31 March 2024 £
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	62,616	105,703	(125,626)	42,693
Wanless	34,331	-	-	34,331
Supporting People	125,961	140,291	(116,837)	149,415
Ad Hoc Funding	56,237	4,882	(13,560)	47,559
Active Monitoring	793	47,158	(38,040)	9,911
	279,938	298,034	(294,063)	283,909
Designated:				
Future Projects	48,120	-	-	48,120
<b>Total unrestricted funds</b>	328,058	298,034	(294,063)	332,029
<b>Restricted funds</b>				
Side by Side	1,150	-	(1,150)	-
Ad Hoc Funding	900	350	(1,250)	-
Resilience Hub	8,978	500	(9,478)	-
Mums Matter	-	4,512	(2,984)	1,528
<b>Total restricted funds</b>	11,028	5,362	(14,862)	1,528
<b>Total funds</b>	339,086	303,396	(308,925)	333,557

**17. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

**18. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

# CERTIFICATE *of* SIGNATURE

REF. NUMBER  
4U2WW-T8BEJ-HWFOT-XM2TS

DOCUMENT COMPLETED BY ALL PARTIES ON  
28 JAN 2026 21:23:16  
UTC

## SIGNER

**RICHARD HUGHES**

EMAIL  
TRUSTEE.RICHARD@MINDABERYSTWYTH.ORG

## TIMESTAMP

SENT  
28 JAN 2026 09:57:18

VIEWED  
28 JAN 2026 19:46:21

SIGNED  
28 JAN 2026 21:23:16

## SIGNATURE



IP ADDRESS  
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LOCATION  
CARDIFF, UNITED KINGDOM

## RECIPIENT VERIFICATION

EMAIL VERIFIED  
28 JAN 2026 19:46:21

