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**YORKSHIRE BALLET SEMINARS**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2025**

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## YORKSHIRE BALLET SEMINARS

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## YORKSHIRE BALLET SEMINARS

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2025

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**Trustees** Kenneth Marchant (Resigned 29 January 2025)  
David Pickering  
Charles Glanville  
Charles Parker  
Richard Clifford  
Simone Goligorsky  
Joanna McDwyer  
Anna Williams

**Charity registered number** 1107179

**Principal office** Regal House  
70 London Road  
Twickenham  
TW1 3QS

**Secretary** Cira Robinson

**Accountants** Nyman Libson Paul LLP  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

**Bankers** Lloyds TSB  
19-21 The Quadrant  
Richmond  
Surrey  
TW9 1BP

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

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The Trustees present their annual report together with the financial statements for Yorkshire Ballet Seminars (formerly Yorkshire Ballet Seminars Charitable Trust) for the year 1 November 2024 to 31 October 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

#### **Status and administration**

The Charity converted from a company limited by guarantee to a charitable incorporated organisation, registered under the Charities Act 2006, on 10 January 2019.

The charity's affairs are governed by its Constitution which allows for any activities covered by the charity's objectives with no specific restrictions.

#### **Public benefit**

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies on donations and the income from fees to cover its operating costs for its dance tuition programmes. In setting the level of fees, the trustees give careful consideration to the accessibility of the school for those on low income. This includes the provision of scholarships and bursaries funded by the charity and many wonderful supporters for high potential UK dance students and for students with financial needs.

We believe that our commitment to meeting our Public Benefit obligation is demonstrated by the approach we take to meeting our key objectives of focused and expert tuition to students of any background. This is not just a mantra - it is our absolute creed.

We confirm that we maintain full and proper Safeguarding Policies in respect of young persons and vulnerable adults.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

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#### Trustees

The Trustees who served during the year and up to the date of this report are:

Charles Glanville (Chair)  
Joanna McDwyer (Vice Chair)  
David Pickering  
Charles Parker  
Richard Clifford  
Simone Goligorsky  
Anna Williams  
Kenneth Marchant (resigned 29 January 2025)

#### Governance

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then delegated to and implemented by the Director. Trustees are appointed to the Board in accordance with the Constitution and are recruited mainly based on personal recommendation.

In particular, the Board looks to ensure it has the full range of appropriate skills on the Board, considers diversity opportunities and provides appropriate information and governance training to new Board members.

#### Reserves policy

Historically the trustees have maintained unrestricted funds, which have not been designated for a specific use, at a level equivalent to twelve months' expenditure.

This policy ensures that, in the event of a significant drop in funding, the charity can continue its current activities while exploring ways to raise additional funds.

This policy is currently under review.

As at the reporting date, free reserves are (calculated as unrestricted funds less fixed assets) £271,764 (2023: £342,706).

#### Risk factors

The Trustees regularly assess and discuss risks to which the charity is exposed and take steps to help ensure that systems are in place to mitigate exposures to such risks. Major risks identified include the unavailability of Ashville College for the Summer Residentials from 2026, accidents to students, cyber security, lack of staff capacity and fundraising.

#### Yorkshire Ballet Seminars

Our mission is to give opportunities to ballet students with talent and ambition to experience world class tuition and wider learning. Proudly independent, we create a supportive, student focused learning environment to allow our young dancers to thrive. We build on our rich history of broadening accessibility for all students to experience dance teaching of the highest quality. We aim to inspire, refresh, and nurture every student that we teach.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

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#### Pop Ups 2025

The charity works to extend its outreach to students throughout the UK and to keep the charity and its key Easter and Summer courses in the front of students' minds through providing one day dance tuition pop up events. We have successfully delivered the following over our 2024/2025 season:

December -Leeds (Festive 2-day Masterclasses), Adult Ballet class

January - London

May – Leeds, Adult Ballet Class

July - Adult Ballet Masterclasses x3 in Harrogate

August – London and Birmingham

#### Easter Residential 2025

Our annual Easter residential was successfully delivered. The age group of students was 11 – 16, and we also incorporated one to one coaching sessions given daily by the Director.

We had 54 residential and six non-residential students attend the course and were slightly below target, 73 students attended in 2024. We received 86 applications for Easter in comparison with last year's 104.

This was in part due to lower application numbers as well as a number of dancers turning down their places. We also found that there was a greater need for funding this year which prevented some students from accepting their places. We also had competition from the RBS intensive which was on the week before which did take some of our attendees.

Our experienced staff consisted of:

- Laura Hatton: Royal Ballet School Junior Associates Teacher
- Daria Stanciulescu: Soloist, Birmingham Royal Ballet
- Ciara Clayton: Contemporary – Rehearsal Director, National Youth Ballet
- George Liang: Principal, Northern Ballet (Masterclasses)
- Joseph Taylor: Principal, Northern Ballet (Masterclass)
- Emma Ryder: Pilates

Although there were only six male students, we were able to offer specific classes taught by a male teacher that was tailored to their needs.

The students were mainly from non-vocational ballet schools and did an impressive job of learning a vast range of materials which we shared with a demonstration for parents at the end of the week, which was very well received.

#### Summer Residential 2025

We received 496 applications, and there were 338 places or 379 student weeks given throughout the four weeks.

The number of students per week consisted of:

- WEEK 1: 91 students / 5 Non-Residential (96)
- WEEK 2: 96 students / 4 Non-Residential (100)
- WEEK 3: 90 students / 3 Non-Residential (93)
- WEEK 4: 78 students / 11 Non-Residential (89)

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

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#### Demographics

Most of our attendees were female, at 85%, this was a 2% increase from last year. Although we experienced an increase in male dancers compared to prior years, we dropped 2% in male students in 2025, taking it to 15%.

Of the 338 students who attended, 51% were vocational and 49% were non-vocational students.

76% of the students were of white ethnicity, with 24% being non white, which is the same as last year.

Of the participants, 32% were from the South and Southeast of England, 10% were from overseas, 25% were from the North and Yorkshire, 9% were from Scotland, and 4% were from Ireland.

Across the four weeks, we had the following teaching faculty:

- Harris Beattie: Northern Ballet Company
- Sarah Chun: Northern Ballet Company
- Daria Stanculescu: Birmingham Royal Ballet
- Laura Hatton: Royal Ballet School Junior Associates teacher
- Diana Loosmore: Northern Contemporary School of Dance
- Bethany Kingsley Garner: Former Principal of Scottish Ballet, freelance teacher
- Oliver Rydout: Rehearsal Director, Scottish Ballet
- Sayaka Ichikawa: Former BalletBlack
- Tom Hazelby- Artist, Birmingham Royal Ballet
- Nicholas Capelle-Former Artist, New York City Ballet
- Isabela Coracy-Contemporary Ballet, Principal, BalletBlack
- Sarah Hirsch- Contemporary, Freelance teacher
- Isabella Gasparini- First Soloist, Royal Ballet Company
- Michael Raynaud- Teacher at Elmhurst Ballet School
- Scarlett Harvey- Artist, Royal Ballet Company
- Daniel Davidson-Contemporary- Former Rambert, Scottish Ballet

#### Masterclasses

We delivered four masterclasses during the summer course with one per week. In our second week, we held a special masterclass evening event at Ashville College, where former Principal with the Royal Ballet, Zenaïda Yanowsky, led a beautiful insight of the Giselle's Pas de Six section to our older students.

Our Masterclass programme consisted of:

- Madie Squire: First Artist/Choreographer- Scottish Ballet
- Bethany Kingsley Garner: Former Principal, Scottish Ballet
- Cameron Flynn: New Adventures Company
- Tyrone Singleton: Former Principal, Birmingham Royal Ballet

#### Pastoral Care

Pastoral support is crucial to the smooth delivery of the school and to ensure a positive student experience. Our Pastoral team worked hard to deliver not only care and support but also the planning and delivery of non-dancing evening activities helping the students to unwind, make new friends and enjoy themselves. The team did an excellent job throughout the four-week course, receiving much praise and thanks from both parents and students.

With the Pastoral Lead putting into practice all the policies, procedures and guidelines that were set at the beginning of the year, which we trialled at the Easter residential, this summer was the ultimate test. Having an additional houseparent on the courses, taking the total to five, helped us deliver a safe and efficient summer school.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

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#### **Environmental Efforts**

Here at Yorkshire Ballet Seminars, there are many precautions that we take to assure that we stay as environmentally aware as possible. Identical to previous years, we implement the same practices in efforts to maintain an environmentally conscious organisation. We are contracted with our current existing venue, Ashville College, in Harrogate, while it is vacant and rented to only Yorkshire Ballet Seminars for our Easter and Summer residentials. By consolidating our courses in a single, well-maintained location, practices such as energy efficiency, waste reduction, resource optimization, biodiversity preservation and community engagement contribute to a more sustainable approach to facility usage.

We are a paperless organisation, so we have recently adopted the use of iPads for our registration and rosters. We realised how much paper was being printed and knew that a more efficient approach would be having tablets that could be easily adjusted to our needs. We also maintain a paperless office and produce our contracts to our teachers and faculty online, contact our donors and parents via email as well as receive our business and banking information online.

To reduce our carbon footprint, we try to encourage our teachers to travel by train versus by car as it is quicker and a better environmental choice.

We have barred single use plastic on campus, and before every course, we ask students to bring their own bottles. Water fountains are located throughout the facilities, and this also lessens the chances of misplaced and lost bottles. To preserve water, we also ask students to bring their own towels which cut down on laundry and preserves the unnecessary usage of water.

Our food waste policy at Ashville College helps us to cut down on wasted meals by providing exact numbers of students to the canteen on campus. In implementing this policy, we can keep track of how much food will be needed.

Although we currently take these precautions to do our part for the environment, there is always more that we could do going forward. Cutting shower times down to preserve more water, providing a charity box for unwanted dance clothes in decent condition to donate rather than throwing them away, and carpooling students to and from the train station to the campus upon arrival and departing.

We consciously try our best to maintain our reputation as a positive and impactful organisation to those students who enjoy training with us, but we also understand that adopting environmentally conscious practices will not only contribute to the health of the planet but also build a robust foundation for long term sustainability.

#### **Scholarships and Bursaries**

We were able to grant five students with funding for the Easter course.

At our 2025 Summer Seminars, a total of 76 scholarships and bursaries were awarded to very deserving students. We thank our individual donors and The CHK Foundation for continuing to enable us to offer such levels of support, higher than any other similar UK program. Bursaries are awarded based on financial need, while scholarships are awarded to deserving students who attend our scholarship auditions (in 2025, in Leeds, Birmingham, Edinburgh and London).

Access has continued to be at the forefront of everything we do and breaking down financial barriers with these awards is fundamental to the impact we have on young dancers' development.



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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

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#### **Fundraising**

Yorkshire Ballet Seminars continues to rely on many individuals and loyal supporters who year on year generously donate to the work we do. These funds are used either towards our core operations costs or scholarships and bursaries.

We remain active in applying for further support through sourcing possible funding streams.

At our August Ballet Bootcamp, in the De Valois studio at the Royal Opera House, we invited guests to view the masterclass, taught by former international Principal Ballerina and current Director of the International Ballet Masterclasses in Prague, Daria Klemintova. Afterwards, they were invited to the rooftop terrace, Bar Cicoria, as a thank you for supporting YBS.

To strengthen our future fundraising efforts, we are seeking to hire an experienced freelance fundraiser to support our organisation in achieving its development goals. The successful candidate will play a key role in helping us expand our supporter base, cultivate meaningful relationships with potential donors, and secure vital funding to sustain and grow our initiatives.

This role involves developing and implementing fundraising strategies, identifying new opportunities for income generation, and building long-term partnerships that align with our mission and values.

#### **Future Plans**

Our current Executive Director, Cira Robinson, stepped down from her position, effective 30 November 2025. The Board has reviewed and amended the role description to reflect recent changes in the dance tuition environment. It also has undertaken in Autumn 2025 an extensive search for a new Artistic Director and expects to appoint a that new Artistic Director in 2025. If required, an Interim Director will be appointed to guide the organisation until a new Artistic Director takes up the post in early 2026.

The Board wishes to thank Cira Robinson for her leadership of YBS during the last three exciting years. Much progress has been made (a 4th week at the Summer Residential; additional pop ups; stronger pastoral support for students) in that time, for which we are very grateful. We wish Cira all the best for her continued future in dance and dance training.

As part of our ongoing commitment to providing accessible, high-quality training opportunities, we have made some adjustments to our upcoming programmes. We have decided not to hold an Easter Residential at Ashville College in April 2026. Instead, we will deliver a two-day Easter Intensive across three UK cities — Birmingham, London, and Leeds.

We will, however, continue to host our Summer Residential at Ashville College in 2026. With our contract with the college ending in August 2026, we are now actively seeking a new venue to host our residential programmes from 2027 onwards. We look forward to this next chapter and to continuing our mission of nurturing excellence and creativity within our community.

We will continue to deliver our Pop Ups and are looking at changing the format to provide specialised masterclasses and 1-1s, ultimately increasing the numbers of students we can reach and support as much as possible.

Following our engagement with a fundraising consultant to assist with our fundraising initiatives, we are on track to create a more streamlined and organised system. This will enable the freelance fundraiser to enter the organisation with a clear understanding of our past, present, and potential donors.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

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#### Financial Review

For the financial period under review, Yorkshire Ballet Seminars reported a total income of £381,334 (2024: £440,738). The total expenditure for the same period amounted to £438,800 (2024: £395,046).

During the year, the charity produced a net deficit of £59,451 (2024: surplus of £45,692), with closing funds at the reporting date being £290,240 (2024: £347,706). £5,720 (2024: £10,900) of these funds were for use on restricted activities.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: G4YOO3GRFB...

**Charles Glanville**

(Trustee)

Date: 06-03-2026 PST

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## YORKSHIRE BALLET SEMINARS

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

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#### **Independent Examiner's Report to the Trustees of Yorkshire Ballet Seminars ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2025.

#### **Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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## YORKSHIRE BALLET SEMINARS

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### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

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#### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Thomas

ACA

**Nyman Libson Paul LLP**  
Chartered Accountants

9 March 2026

## YORKSHIRE BALLET SEMINARS

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	47,710	47,715	95,425	171,463
Charitable activities	4	-	283,021	283,021	265,973
Investments	5	-	2,888	2,888	3,302
<b>Total income</b>		<b>47,710</b>	<b>333,624</b>	<b>381,334</b>	<b>440,738</b>
<b>Expenditure on:</b>					
Raising funds	6	-	10,324	10,324	8,107
Charitable activities	7	52,890	375,586	428,476	386,939
<b>Total expenditure</b>		<b>52,890</b>	<b>385,910</b>	<b>438,800</b>	<b>395,046</b>
<b>Net movement in funds</b>		<b>(5,180)</b>	<b>(52,286)</b>	<b>(57,466)</b>	<b>45,692</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		10,900	336,806	347,706	302,014
Net movement in funds		(5,180)	(52,286)	(57,466)	45,692
<b>Total funds carried forward</b>		<b>5,720</b>	<b>284,520</b>	<b>290,240</b>	<b>347,706</b>

The notes on pages 13 to 26 form part of these financial statements.

# YORKSHIRE BALLET SEMINARS

## BALANCE SHEET AS AT 31 OCTOBER 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	12,756	19,374
		<u>12,756</u>	<u>19,374</u>
<b>Current assets</b>			
Debtors	13	12,425	24,076
Cash at bank and in hand		285,789	324,065
		<u>298,214</u>	<u>348,141</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(20,730)	(19,809)
		<u>277,484</u>	<u>328,332</u>
<b>Net current assets</b>			
<b>Total net assets</b>		<u>290,240</u>	<u>347,706</u>
<b>Charity funds</b>			
Restricted funds	15	5,720	10,900
Unrestricted funds	15	284,520	336,806
<b>Total funds</b>		<u>290,240</u>	<u>347,706</u>

The financial statements were approved and authorised for issue by the Trustees on 06 03 2026 PST and signed on their behalf by:

*Charles Glanville*

Signer ID: G4Y003GRFB...

**Charles Glanville**  
(Chairman)

The notes on pages 13 to 26 form part of these financial statements.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

Yorkshire Ballet Seminars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £290,240 (2024: £347,706), which included net current assets of £277,484 and cash of £285,789. Of the total reserves, £284,520 was unrestricted.

This has dropped to below the charity's reserves policy of holding the equivalent of 12 month's expenditure in general reserves. This is primarily due to making a deficit in the current year, due to a year with materially less donations and grants received.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are accounted for when received. Bank interest and all other income is accounted for on an accruals basis.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 1. Accounting policies (continued)

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures & fittings	- 20%
Computer equipment	- 25%

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2025

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**1. Accounting policies (continued)**

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Critical accounting estimates and areas of judgment**

The preparation of the financial statements required management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

During the year, there were no significant estimates or areas of judgment.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	47,710	47,715	95,425
	<u>47,710</u>	<u>47,715</u>	<u>95,425</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	36,900	134,563	171,463
	<u>36,900</u>	<u>134,563</u>	<u>171,463</u>

#### 4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Student fees	265,631	265,631
Pop-up	17,390	17,390
	<u>283,021</u>	<u>283,021</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Student fees	247,588	247,588
Pop-up	18,385	18,385
Total 2024	<u>265,973</u>	<u>265,973</u>

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	2,888	2,888

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	3,302	3,302

#### 6. Expenditure on raising funds

##### Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Advertising	75	75
Fundraising	2,280	2,280
Merchandise	7,969	7,969
	10,324	10,324

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 6. Expenditure on raising funds (continued)

##### Costs of raising voluntary income (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Advertising	1,109	1,109
Fundraising	2,407	2,407
Merchandise	4,591	4,591
	<u>8,107</u>	<u>8,107</u>

#### 7. Analysis of expenditure on charitable activities

##### Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Charitable activity expenses	<u>52,890</u>	<u>375,586</u>	<u>428,476</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activity expenses	<u>45,000</u>	<u>341,939</u>	<u>386,939</u>

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activity expenses	278,806	149,670	428,476

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activity expenses	258,547	128,392	386,939

#### Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Depreciation (floor)	5,868	5,093
Travel/subsistence (teachers)	10,923	11,168
Teachers, pianists, physio, auditions	97,008	76,983
Location/facilities	165,007	165,303
	278,806	258,547

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 8. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	103,724	93,699
Depreciation	1,099	950
Sundry expenses	403	357
Computer and website costs	3,834	2,522
Insurance	6,076	5,967
Printing, postage and stationery	2,299	1,035
Accountancy fees	7,296	8,237
Legal & professional fees	5,009	1,629
Telephone and internet	757	552
Refund of fees	1,908	1,431
Office rent	506	341
Storage costs	3,888	3,246
Floor fitting and transport	12,871	7,729
Loss on disposal of fixed assets	-	697
	<u>149,670</u>	<u>128,392</u>

#### 9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,300 (2024 - £6,300).

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 10. Staff costs

	2025 £	2024 £
Wages and salaries	98,474	89,677
Social security costs	3,423	2,274
Contribution to defined contribution pension schemes	1,827	1,748
	<u>103,724</u>	<u>93,699</u>

Redundancy and termination payments committed to during the year are included in the above figure. £13,400 has been included in accruals, which was paid after the reporting date.

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Management, administration and fundraising	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

#### Key Management Personnel

The trustees, Operations Manager, and Director are considered to be the key management personnel of the charity. No benefits or expense reimbursements were received by the trustees during the year. Total Key Management Remuneration was £92,144 (2024: £73,412) during the year.

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 October 2025, no Trustee expenses have been incurred (2024 - £NIL).

## YORKSHIRE BALLET SEMINARS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

#### 12. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 November 2024	43,837	9,447	53,284
Additions	-	349	349
At 31 October 2025	43,837	9,796	53,633
<b>Depreciation</b>			
At 1 November 2024	27,218	6,692	33,910
Charge for the year	5,868	1,099	6,967
At 31 October 2025	33,086	7,791	40,877
<b>Net book value</b>			
At 31 October 2025	10,751	2,005	12,756
At 31 October 2024	16,619	2,755	19,374

#### 13. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Other debtors	1,940	3,282
Prepayments and accrued income	10,485	20,794
	12,425	24,076



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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	290	269
Accruals and deferred income	20,440	19,540
	<u>20,730</u>	<u>19,809</u>

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 15. Statement of funds

##### Statement of funds - current year

	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	336,806	333,624	(385,910)	284,520
	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
Restricted Funds - all funds	10,900	47,710	(52,890)	5,720
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>347,706</b>	<b>381,334</b>	<b>(438,800)</b>	<b>290,240</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds consist of donations received for using on scholarships.

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**YORKSHIRE BALLET SEMINARS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2025**

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**15. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 November 2023 £	Income £	Expenditure £	Balance at 31 October 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	283,014	403,838	(350,046)	336,806
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted funds</b>				
Restricted Funds - all funds	19,000	36,900	(45,000)	10,900
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	Balance at 1 November 2023 £	Income £	Expenditure £	Balance at 31 October 2024 £
<b>Total of funds</b>	302,014	440,738	(395,046)	347,706
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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#### 16. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	12,756	12,756
Current assets	5,720	292,494	298,214
Creditors due within one year	-	(20,730)	(20,730)
<b>Total</b>	<b>5,720</b>	<b>284,520</b>	<b>290,240</b>

##### Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	19,374	19,374
Current assets	10,900	337,241	348,141
Creditors due within one year	-	(19,809)	(19,809)
<b>Total</b>	<b>10,900</b>	<b>336,806</b>	<b>347,706</b>

#### 17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,827 (2024 - £1,748 ). £290 (2024: £269) was payable at the reporting date and is included in creditors.

#### 18. Related party transactions

During the year, donations to the charity from trustees totalled £16,640 (2024: £45,833).