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**YORKSHIRE BALLET SEMINARS**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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## YORKSHIRE BALLET SEMINARS

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## YORKSHIRE BALLET SEMINARS

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2023

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<b>Trustees</b>	Kenneth Marchant David Pickering Louise Gash (resigned 23 September 2023) Charles Glanville Charles Parker Richard Clifford Simone Goligorsky Joanna McDwyer Anna Williams (appointed 15 May 2023)
<b>Charity registered number</b>	1107179
<b>Principal office</b>	Regal House 70 London Road Twickenham TW1 3QS
<b>Secretary</b>	Iain Mackay (resigned 10 December 2022) Cira Robinson (appointed 10 December 2022)
<b>Accountants</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS
<b>Bankers</b>	Lloyds TSB 19-21 The Quadrant Richmond Surrey TW9 1BP

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

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The Trustees present their annual report together with the financial statements of the Yorkshire Ballet Seminars (formerly Yorkshire Ballet Seminars Charitable Trust) for the year 1 November 2022 to 31 October 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

#### **Status and administration**

The Charity converted from a company limited by guarantee to a charitable incorporated organisation, registered under the Charities Act 2006, on 10 January 2019.

The charity's affairs are governed by its Constitution which allows for any activities covered by the charity's objectives with no specific restrictions.

#### **Public benefit**

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The school relies on donations and the income from fees to cover its operating costs. In setting the level of fees, the trustees give careful consideration to the accessibility of the school for those on low incomes. This includes the provision of scholarships and bursaries funded by the charity and many wonderful supporters for high potential UK dance students.

We believe that our commitment to meeting our Public Benefit obligation is demonstrated by the approach we take to meeting our key objectives of focused and expert tuition to students of any background. This is not just a mantra - it is our absolute creed.

We confirm that we maintain full and proper Safeguarding Policies in respect of young persons and vulnerable adults.

#### **Trustees**

The Trustees who served during the year and up to the date of this report were:

Kenneth Marchant  
David Pickering  
Louise Gash (resigned September 2023)  
Charles Glanville  
Charles Parker  
Richard Clifford  
Simone Goligorsky  
Joanna McDwyer  
Anna Williams (Appointed May 2023)

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### **Governance**

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then delegated to and implemented by the Director. Trustees are appointed to the Board in accordance with the Constitution and are recruited mainly on the basis of personal recommendation.

In particular, the Board looks to ensure it has the full range of appropriate skills on the Board, considers diversity opportunities and provides appropriate information and governance training to new Board members.

#### **Reserves policy**

The Trustees will continue the policy of maintaining as reserves unrestricted funds which have not been designated for a specific use at a level equivalent to twelve month's expenditure. The Trustees consider that holding reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Risk factors**

The Trustees have assessed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to any major risks.

#### **Yorkshire Ballet Seminars**

Our mission is to give opportunities to ballet students with talent and ambition to experience world class tuition and wider learning. Proudly independent, we create a supportive, student focused learning environment to allow our young dancers to thrive. We build on our rich history of broadening accessibility for all students to experience dance teaching of the highest quality. We aim to inspire, refresh, and nurture every student that we teach.

In December 2022, Yorkshire Ballet Seminars had a handover of Directorship, from Iain Mackay to Cira Robinson. Cira Robinson has a wide range of experience as a dancer for both Dance Theatre of Harlem and Ballet Black and as a dance educator, having taught regularly for Ballet Black Junior School and Yorkshire Ballet Seminars.

This year has been filled with exciting events for YBS as we have provided more pop ups, masterclasses and saw us launch the celebration of our 50th anniversary.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### Pop Ups

We were able to hold a significant number of pop-up events during half terms and holidays, taught by professional dancers from many of the major ballet companies across the UK, with the accompaniment of live pianists.

We have successfully delivered the following over our 2022/2023 season:

- February Half term – Masterclass- London
- March Half Term- Birmingham
- April Pop Up- Leeds
- May Bank Holiday Pop Up– London
- June Half Term Ballet Masterclasses– Birmingham
- July - Adult Ballet Masterclasses x 3
- August After Summer Ballet Bootcamp-London, Leeds and Birmingham
- October Pop Up- London
- November Pop Up- Leeds

#### Easter Residential 2023

Our second annual Easter residential was successfully delivered. We had a slight increase in student numbers from last year with 62 students, from both the UK and for the first time we opened the Easter course to international students.

The age group of students was 11 – 16, which is a slightly younger age group than we had last year. We also incorporated one to one coaching sessions given daily by the Director.

Our experienced staff consisted of:

- Laura Hatton: Freelance Teacher, Royal Ballet School
- Daria Stanculescu: Soloist, Birmingham Royal Ballet
- Dominique Larose: Soloist, Northern Ballet
- Ben Knapper: Freelance, Soloist BalletBoyz, (for contemporary)
- Cira Robinson: Director YBS, former Principal with BalletBlack
- Ashley Dixon: Character Principal, Northern Ballet

Due to the low number of male applicants, for a second year the course was composed of female students only. The students were mainly from non-vocational ballet schools and did an impressive job of learning a vast range of materials which we shared with a demonstration for parents at the end of the week, which was very well received.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### Summer Residential 2023

Cira Robinson was on maternity leave from June, therefore an Operations Director was hired to oversee the three week course. Christopher Marney, former principal dancer with New Adventures, previous director of Central School of Ballet, and former Director of The Joffrey School in Chicago, USA was a perfect match for the job. He was professional, efficient, and diligently executed his role during the course.

We received 497 of applications for our summer residential. A total of 298 students attended.

The number of students per week consisted of:

- WEEK 1: 92 + 6 NR
- WEEK 2: 89 + 9 NR
- WEEK 3: 95 + 7 NR

Across the three weeks we had the following teaching faculty:

- Kate Lyons: Dancer, New Adventures
- Yosvani Ramos: Principal, Colorado Ballet
- Denzil Bailey: Royal Ballet Company and School Teacher
- Laura Hatton: Royal Ballet School Teacher
- Nafisah Baba: Freelance Contemporary
- Sayaka Ichikawa: Senior Artist, BalletBlack
- Carrie Taylor Johnson: Sports Psychologist/ Freelance Teacher
- Oliver Rydout: Scottish Ballet Rehearsal Director
- Edd Arnold: BalletBoyz, contemporary
- Daria Stanciulescu: First Artist, Birmingham Royal Ballet
- Isabela Coracy: Senior Artist, BalletBack
- Laura Tye: Former Soloist, Birmingham Royal Ballet
- Alexander Campbell: Principal, Royal Ballet
- Charlotte Pook: Rehearsal director, Akram Khan Company, contemporary

The teaching throughout was of the highest standard that we as an organisation pride ourselves on being able to deliver.

The students' achievements are testimony to their dedication and hard work which was evident daily and celebrated in the sharing of work at the end of each week.

#### Masterclasses

We delivered three masterclasses during the course with one per week. On our third week we invited external guests to launch our 50th celebrations.

Our programme consisted of:

- Sarah Kundi: First Artist, English National Ballet, 'Giselle Masterclass'
- Kenneth Tindall: Choreographer, Northern Ballet
- Alexander Campbell: Principal, Royal Ballet, "Bluebird Pas de Deux"
- Zenaida Yanowsky : former Principal, Royal Ballet, "Bluebird Pas de Deux"

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### **Pastoral Care**

Pastoral support is crucial to the smooth delivery and positive student experience. Our Pastoral team worked hard always delivering not only care and support but also the planning and delivery of non-dancing evening activities helping the students to unwind, make new friends and enjoy themselves. The team did an excellent job, receiving much praise and thanks from both parents and students.

#### **Scholarships and Bursaries**

At our 2023 Summer Seminars, a total of 59 scholarships and bursaries were awarded to very deserving students. We thank our individual donors and The Linbury Trust for enabling us to offer such levels of support, higher than any other similar UK program.

Access is at the forefront of everything we do and breaking down financial barriers with these awards is fundamental to the impact we have on young dancers' development.

#### **Fundraising**

Yorkshire Ballet Seminars continues to rely on many individuals and loyal supporters who year on year generously donate to the work we do. These funds are either towards our core operations costs or funds restricted to scholarships and bursaries.

We remain active in applying for further support through sourcing possible funding streams.

With this year being our 50th anniversary, a launch was held in Harrogate in July at Ashville College, where the event consisted of roughly 17 guests who gathered to watch the masterclass that was beautifully presented by Alex Campbell and Zenaïda Yanowsky. Helen Bruce and Cathy Birch, authors of "25 Summers, the Yorkshire Ballet Seminars in Ilkley", who launched their book back in May, were in attendance.

At our August Ballet Bootcamp, we invited guests to view the masterclass and afterwards, invited them to Tuttons Restaurant as a thank you for supporting YBS and a continuation of the celebration.

Another event will be held in January 2024 where invited supporters will be able to witness first-hand how we offer top notch experiences for young dancers.

We are still in the process of planning a gala inspired event in 2024 that will properly wrap up our year of commemoration.



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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### **Future Plans**

We will deliver an Easter Residential at our Yorkshire home of Ashville College for one week with 75 student places available. We intend on offering bursaries for the first time to students wishing to attend our Easter course and eventually, scholarships as well.

We will be continuing to deliver our Pop Ups and increase the venues and cities we visit, such as Edinburgh and Manchester, increasing the numbers of students we can reach and support as much as possible.

We will be continuing to deliver our Pop Ups and increase the venues and cities we visit, increasing the numbers of students we can reach and support as much as possible.

The summer residential course in 2024 will now consist of four weeks, instead of three. Being able to offer an additional week will hopefully be beneficial to those students who might not normally get a chance to attend due to full capacity or scheduling.

This will have the capacity for 320 students aged 10 – 20 to attend across the four weeks.

Yorkshire Ballet Seminars recognises that there is a need, both by us as an organisation and in the wider world of dance to be wholly inclusive, accessible and to represent the diverse society we live in. We will be focusing on this goal and working hard to make connections and collaborating with other charities to help diversify the work we do and reach students and communities we may not currently be creating enough access for.

#### **Financial Review**

Yorkshire Ballet Seminars is reporting a surplus of £12,839 for the year ended 31 October 2023.  
(2022: surplus of £7,304)

Reserves at year end stood at £302,014 (2022: £289,175)

Reserves at this level are consistent with the Reserve Policy adopted by the charity.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 18 January 2024 and signed on their behalf by:

**Charles Glanville**  
(Trustee)

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## YORKSHIRE BALLET SEMINARS

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

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#### **Independent Examiner's Report to the Trustees of Yorkshire Ballet Seminars ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2023.

#### **Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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## YORKSHIRE BALLET SEMINARS

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### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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#### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Pope ACA

#### **Nyman Libson Paul LLP**

Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS  
Date: 18 January 2024

## YORKSHIRE BALLET SEMINARS

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	29,650	86,212	115,862	132,320
Charitable activities	4	-	204,470	204,470	179,555
Investments	5	-	1,609	1,609	494
<b>Total income</b>		<b>29,650</b>	<b>292,291</b>	<b>321,941</b>	<b>312,369</b>
<b>Expenditure on:</b>					
Raising funds	6	-	4,106	4,106	6,434
Charitable activities	7	37,450	267,546	304,996	298,631
<b>Total expenditure</b>		<b>37,450</b>	<b>271,652</b>	<b>309,102</b>	<b>305,065</b>
<b>Net movement in funds</b>		<b>(7,800)</b>	<b>20,639</b>	<b>12,839</b>	<b>7,304</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,800	262,375	289,175	281,871
Net movement in funds		(7,800)	20,639	12,839	7,304
<b>Total funds carried forward</b>		<b>19,000</b>	<b>283,014</b>	<b>302,014</b>	<b>289,175</b>

The notes on pages 13 to 25 form part of these financial statements.

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**YORKSHIRE BALLET SEMINARS**

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**BALANCE SHEET  
AS AT 31 OCTOBER 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	17,970	24,714
		<u>17,970</u>	<u>24,714</u>
<b>Current assets</b>			
Debtors	12	10,784	13,943
Cash at bank and in hand		286,080	276,543
		<u>296,864</u>	<u>290,486</u>
Creditors: amounts falling due within one year	13	(12,820)	(26,025)
<b>Net current assets</b>		<u>284,044</u>	<u>264,461</u>
<b>Total net assets</b>		<u><u>302,014</u></u>	<u><u>289,175</u></u>
<b>Charity funds</b>			
Restricted funds	14	19,000	26,800
Unrestricted funds	14	283,014	262,375
<b>Total funds</b>		<u><u>302,014</u></u>	<u><u>289,175</u></u>

The financial statements were approved and authorised for issue by the Trustees on 18 January 2024 and signed on their behalf by:

**Charles Glanville**  
(Chairman)

The notes on pages 13 to 25 form part of these financial statements.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The Charity has applied all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), as required for mandatory adoption for accounting periods beginning on or after 1 January 2019.

Yorkshire Ballet Seminars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £302,014, which included net current assets of £284,044 and cash of £286,080. Of these amounts, £283,014 was unrestricted. This is line with the charity's reserves policy of holding the equivalent of 12 month's expenditure in general reserves.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are accounted for when received. Bank interest and all other income is accounted for on an accruals basis.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 1. Accounting policies (continued)

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures & fittings	- 20%
Computer equipment	- 25%

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023

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**1. Accounting policies (continued)**

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Critical accounting estimates and areas of judgment**

The preparation of the financial statements required management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following are the charity's key sources of estimation uncertainty:

**Accruals**

The company makes an estimate of accruals at the year end based on invoices received after the year end, work undertaken which has not been invoiced based on quotations or estimates of amounts that maybe due for payment.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	29,650	86,212	115,862
	<u>29,650</u>	<u>86,212</u>	<u>115,862</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	36,400	95,920	132,320
	<u>36,400</u>	<u>95,920</u>	<u>132,320</u>

#### 4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Student fees	187,702	187,702
Pop-up	16,768	16,768
Online sales	-	-
	<u>204,470</u>	<u>204,470</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Student fees	160,445	160,445
Pop-up	17,800	17,800
Online sales	1,310	1,310
Total 2022	<u>179,555</u>	<u>179,555</u>

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YORKSHIRE BALLET SEMINARS

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023

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5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	1,609	1,609

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	494	494

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Advertising	851	851
Fundraising	452	452
Merchandise	2,803	2,803
	4,106	4,106

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**YORKSHIRE BALLET SEMINARS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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**6. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	Unrestricted funds 2022 £	Total funds 2022 £
Advertising	2,183	2,183
Fundraising	1,923	1,923
Merchandise	2,328	2,328
	<u>6,434</u>	<u>6,434</u>

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Charitable activity expenses	<u>37,450</u>	<u>267,546</u>	<u>304,996</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Charitable activity expenses	<u>42,900</u>	<u>255,731</u>	<u>298,631</u>

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activity expenses	196,285	108,711	304,996

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activity expenses	186,197	112,434	298,631

#### Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Depreciation (floor)	7,605	5,632
Travel/subsistence (teachers)	8,109	8,044
Teachers, pianists, physio, auditions	57,270	59,949
Location/facilities	123,301	112,572
	<u>196,285</u>	<u>186,197</u>

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 8. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	78,793	85,629
Depreciation	795	586
Sundry expenses	449	341
Computer and website costs	1,556	1,867
Insurance	5,227	3,793
Printing, postage and stationery	1,395	1,171
Accountancy fees	5,544	5,340
Legal & professional fees	1,811	4,369
Telephone and internet	376	517
Office rent	1,327	2,529
Storage costs	3,118	3,118
Floor fitting and transport	8,320	3,174
	<u>108,711</u>	<u>112,434</u>

#### 9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,000 (2022 - £5,000).

#### 10. Staff costs

	2023 £	2022 £
Wages and salaries	74,766	79,433
Social security costs	2,369	4,351
Contribution to defined contribution pension schemes	1,658	1,845
	<u>78,793</u>	<u>85,629</u>

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Management, administration and fundraising	3	3

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Compensation

The trustees are considered to be the key management personnel of the charity. No benefits or expense reimbursements were received by the trustees during the year.

#### 11. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 November 2022	38,023	6,967	44,990
Additions	-	2,397	2,397
Disposals	-	(1,318)	(1,318)
At 31 October 2023	38,023	8,046	46,069
<b>Depreciation</b>			
At 1 November 2022	14,520	5,756	20,276
Charge for the year	7,605	795	8,400
On disposals	-	(577)	(577)
At 31 October 2023	22,125	5,974	28,099
<b>Net book value</b>			
At 31 October 2023	15,898	2,072	17,970
At 31 October 2022	23,503	1,211	24,714

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YORKSHIRE BALLET SEMINARS

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023

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12. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Prepayments and accrued income	10,784	13,943
	<u>10,784</u>	<u>13,943</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,070	1,025
Accruals and deferred income	11,750	25,000
	<u>12,820</u>	<u>26,025</u>



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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 14. Statement of funds

##### Statement of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	262,375	292,291	(271,652)	283,014
	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
<b>Restricted funds</b>				
Restricted Funds - all funds	26,800	29,650	(37,450)	19,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> <hr/> 289,175	<hr/> <hr/> 321,941	<hr/> <hr/> (309,102)	<hr/> <hr/> 302,014

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**YORKSHIRE BALLET SEMINARS**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
<b>Unrestricted funds</b>				
General Funds	248,571	275,969	(262,165)	262,375
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted funds</b>				
Restricted Funds	33,300	36,400	(42,900)	26,800
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
<b>Total of funds</b>	281,871	312,369	(305,065)	289,175
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 15. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	17,970	17,970
Current assets	19,000	277,864	296,864
Creditors due within one year	-	(12,820)	(12,820)
<b>Total</b>	<u>19,000</u>	<u>283,014</u>	<u>302,014</u>

##### Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	24,714	24,714
Current assets	(431)	26,800	264,117	290,486
Creditors due within one year	431	-	(26,456)	(26,025)
<b>Total</b>	<u>-</u>	<u>26,800</u>	<u>262,375</u>	<u>289,175</u>

#### 16. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,658 (2022 - £1,845). £nil (2022: £431) was payable at the reporting date and is included in creditors.