

Charity number: 1107179

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**YORKSHIRE BALLET SEMINARS**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2022**

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## YORKSHIRE BALLET SEMINARS

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## YORKSHIRE BALLET SEMINARS

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Trustees

Kenneth Marchant  
David Pickering  
Richard Clifford  
Charles Glanville  
Louise Gash  
Charles Parker  
Simone Goligorsky  
Joanna McDwyer (appointed 25 May 2022)

#### Charity registered number

1107179

#### Principal office

Regal House  
70 London Road  
Twickenham  
TW1 3QS

#### Secretary

Iain Mackay (resigned 10 December 2022)  
Cira Robinson (appointed 10 December 2022)

#### Accountants

Nyman Libson Paul LLP  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

#### Bankers

Lloyds TSB  
19-21 The Quadrant  
Richmond  
Surrey  
TW9 1BP

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## **YORKSHIRE BALLET SEMINARS**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2022**

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The Trustees present their annual report together with the financial statements of the Yorkshire Ballet Seminars (formerly Yorkshire Ballet Seminars Charitable Trust) for the year 1 November 2021 to 31 October 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

#### **Status and administration**

The Charity converted from a company limited by guarantee to a charitable incorporated organisation, registered under the Charities Act 2006, on 10 January 2019.

The charity's affairs are governed by its Constitution which allows for any activities covered by the charity's objectives with no specific restrictions.

#### **Charitable objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The charity's overall aim is to promote and further public education in the field of dance and related performing arts particularly but not exclusively by means of undertaking, providing, maintaining, developing and supporting training, educational courses, seminars, conferences, lessons and classes for the study, practice and promotion of ballet and other forms of dance.

#### **Public benefit**

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The school relies on donations and the income from fees to cover its operating costs. In setting the level of fees, the trustees give careful consideration to the accessibility of the school for those on low incomes. This includes the provision of scholarships and bursaries funded by the charity and many wonderful supporters for high potential UK dance students.

We believe that our commitment to meeting our Public Benefit obligation is demonstrated by the approach we take to meeting our key objectives of focused and expert tuition to students of any background. This is not just a mantra – it is our absolute creed.

We confirm, in particular, that we maintain full and proper Safeguarding Policies in respect of young persons and vulnerable adults.

#### **Trustees**

The Trustees who served during the year and up to the date of this report were:

Kenneth Marchant  
David Pickering  
Louise Gash  
Charles Glanville  
Charles Parker  
Richard Clifford  
Simone Goligorsky  
Joanna McDwyer (appointed 25 May 2022)

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Governance

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then delegated to and implemented by the Director. Trustees are appointed to the Board in accordance with the Constitution and are recruited mainly on the basis of personal recommendation.

In particular, the Board looks to ensure it has the full range of appropriate skills on the Board, considers diversity opportunities and provides appropriate information and governance training to new Board members.

#### Yorkshire Ballet Seminars

Our mission is to give opportunities to ballet students with talent and ambition to experience world class tuition and wider learning. Proudly independent, we create a supportive, student focused learning environment to allow our young dancers to thrive. We build on our rich history of broadening accessibility for all students to experience dance teaching of the highest quality. We aim to inspire, refresh and nurture every student that we teach.

This last year has seen another change for Yorkshire Ballet Seminars with the search and appointment of a new Director Cira Robinson who will take over from outgoing Director Iain Mackay from December 2022. Robinson offers a wide range of experience as a dancer for both Dance Theatre of Harlem and Ballet Black and as a dance educator, having taught regularly for Ballet Black Junior School and Yorkshire Ballet Seminars.

The Board wishes to extend its enormous thanks to Iain for his leadership of the Charity over the past five years. We look forward to working with Cira to take the Charity forward.

#### Pop Ups

We were able to increase again the number of Pop Ups this year as more studios opened for business after the pandemic and the student numbers have continued to increase. We have successfully delivered the following over the last year;

- October Half Term Ballet Masterclasses – Manchester, Birmingham and London
- December Masterclasses and Nutcracker Workshop – Birmingham
- February Half term – Swan Lake Workshops – Leeds
- May Bank Holiday, Swan Lake Workshops – Birmingham
- May Bank Holiday, Swan Lake Workshops – London
- June Half Term Ballet Masterclasses – Birmingham, London and Leeds
- July - Adult Ballet Masterclasses x 3
- August After Summer Ballet Bootcamp, Leeds and Birmingham

#### Easter Residential 2022

We successfully delivered our first week long Easter Residential held at our Yorkshire home Ashville College. We kept the numbers lower than our summer residential for year one with 50 student places available and we were at full capacity. The course was open to students aged 12 – 16.

Our experienced faculty was made up of;

- Laura Hatton – Royal Ballet School teacher, former Artist, Royal Ballet
- Laura Tye – Former Soloist, Birmingham Royal Ballet
- Emily Gunn – Contemporary teacher
- Iain Mackay – Director of YBS and former Principal, Birmingham Royal Ballet

The students were mainly from non-vocational ballet schools and did an impressive job of learning a vast range of materials which we shared with a demonstration for parents at the end of the week, which was very well received.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Summer Residential 2022

We received just under 500 applications for this year's summer residential with the target of 75 students per each of the three weeks totalling 225. We managed to adapt the planned accommodation layout at Ashville to create greater access and allow more students the opportunity to attend. We had the following numbers;

Week 1 – 82

Week 2 – 102

Week 3 – 89

Total Summer School attendance - 273

We did face some challenges with the national heatwave which meant adapting the timetable in the interest of the student's safety and wellbeing, shortening afternoon sessions, and only using the two studios which had air-conditioning. We also faced minor disruption with the national rail strikes with both teachers and students having to make alternative dates of travel.

It was wonderful to be able to have as teachers representation from every major UK ballet company this year for the first time. This level of access for the young dancers to experience the repertoire that these organisations share not only in the UK but internationally, is invaluable for the student's enrichment and development. The vast array of repertoire that was covered and delivered to such a high level at the end of each week was staggering. The student's learning was also enhanced by non-dance sessions delivered by trained dance psychologists focusing on such topics as, a healthy dancer, mental health, confidence, positive mindset, setting goals and managing expectations in a positive way. These sessions are important to equip our young people with tools they can use both in their dancing and their broader development and life skills.

Our incredible team consisted of;

- Denzil Bailey, Royal Ballet School Teacher
- Hannah Bateman, Ballet Mistress, Northern Ballet
- Claire Calvert, Senior Soloist, The Royal Ballet
- Alexander Campbell, Principal, The Royal Ballet
- Laura Hatton, Teacher, Royal Ballet School, former Artist, The Royal Ballet
- Sayaka Ishikawa, Principal, Ballet Black
- Sarah Kundi, Artist, English National Ballet
- Yosvani Ramos, Principal, Colorado Ballet
- Cira Robinson, Principal, Ballet Black
- Danny Ruebens, Principal, Matthew Bourne, New Adventures
- Oliver Rydout, Senior Ballet Master, Scottish Ballet
- Daria Stancuiescu, First Artist, Birmingham Royal Ballet
- Neil Westmoreland, Rehearsal Director, Matthew Bourne's New Adventure
- Emma Woods, Choreographic Director, The Royal Opera House

The teaching throughout was of the highest standard that we as an organisation pride ourselves on being able to deliver.

The students' achievements are testimony to their dedication and hard work which was evident daily and celebrated in the sharing of work at the end of each week.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Masterclasses

We delivered several Masterclasses with special guest joining us for just one day to work with the students. This year we welcomed back;

- Zenaida Yanowski, Former Principal, The Royal Ballet
- James Hay, Senior Soloist, The Royal Ballet
- Kenneth Tindall, Digital Director, Northern Ballet

Pastoral support is crucial to the smooth delivery and positive student experience. Our Pastoral team worked hard always delivering not only care and support but also the planning and delivery of non-dancing evening activities helping the students to unwind, make new friends and enjoy themselves. The team did an excellent job, receiving much praise and thanks from both parents and students.

#### Scholarships and Bursaries

At our 2022 Summer Seminars, a total of 70 scholarships and Bursaries were awarded to very deserving students. We thank our individual donors and the Linbury Trust for enabling us to offer such levels of support, higher than any other similar UK program.

Access is at the forefront of everything we do and breaking down financial barriers with these awards is fundamental to the impact we have on young dancers' development.

This year for the first time, we collaborated with Ballet Black's Junior associate training program to offer four scholarships for students to attend in the summer. We hope to continue and expand this initiative.

#### Fundraising

Yorkshire Ballet Seminars continues to rely on many individuals, loyal supporters who year on year generously donate to the work we do. These funds are either towards our core operations costs or funds restricted to Scholarships and Bursaries. Our special thanks to major supporters Aud Jebson, The Band Trust and the Linbury Trust, and to all of the many other individual, corporate and trust donors for the support this year.

We remain active in applying for further support through trust, grants and sourcing possible funding streams. With our 50th year approaching we will be looking at how best to incorporate the celebrations of our wonderful history and maximising fundraising opportunities. We are in the early stages of planning a gala performance and other events to be held in 2023-2024.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Future Plans

The next year will be an exciting year of change with Cira Robinson taking the position of Director from December 2022.

We will deliver an Easter Residential at our Yorkshire home of Ashville College for one week with 50 student places available.

We have already released the dates for our Summer Residential 2023 with three weeks being held at Ashville College, Harrogate. This will have the capacity for 240 students aged 11 – 19 to attend across the three weeks.

We will be continuing to deliver our Pop Ups and increase the venues and cities we visit, increasing the numbers of students we can reach and support as much as possible.

Yorkshire Ballet Seminars recognises that there is a need, both by us as an organisation and in the wider world of dance to be wholly inclusive, accessible and to represent the diverse society we live in. We will be focusing on this goal and working hard to make connections and collaborating with other charities to help diversify the work we do and reach students and communities we may not currently be creating enough access for.

#### Financial Review

Yorkshire Ballet Seminars is reporting a surplus of £7,304 for the year ended 31 October 2022 (2021 Deficit of - £35,891). Reserves at year end stood at £289,175 (2021: £281,171). Reserves at this level are consistent with the Reserve Policy adopted by the charity.

#### Reserves policy

The Trustees will continue the policy of maintaining as reserves unrestricted funds which have not been designated for a specific use at a level equivalent to twelve month's expenditure. The Trustees consider that holding reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### Risk factors

The Trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to any major risks.

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## YORKSHIRE BALLET SEMINARS

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 30.1.23 and signed on their behalf by:



**Charles Glanville**  
(Chairman)



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**YORKSHIRE BALLET SEMINARS**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**Independent Examiner's Report to the Trustees of Yorkshire Ballet Seminars ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**YORKSHIRE BALLET SEMINARS**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jennifer Pope ACA

**Nyman Libson Paul LLP**

Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

Date: 30 January 2023

# YORKSHIRE BALLET SEMINARS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	36,400	95,920	132,320	98,936
Charitable activities	4	-	179,555	179,555	97,660
Investments	5	-	494	494	415
<b>Total income</b>		<b>36,400</b>	<b>275,969</b>	<b>312,369</b>	<b>197,011</b>
<b>Expenditure on:</b>					
Raising funds	6	-	6,434	6,434	6,501
Charitable activities	7	42,900	255,731	298,631	226,401
<b>Total expenditure</b>		<b>42,900</b>	<b>262,165</b>	<b>305,065</b>	<b>232,902</b>
<b>Net movement in funds</b>		<b>(6,500)</b>	<b>13,804</b>	<b>7,304</b>	<b>(35,891)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		33,300	248,571	281,871	317,762
Net movement in funds		(6,500)	13,804	7,304	(35,891)
<b>Total funds carried forward</b>		<b>26,800</b>	<b>262,375</b>	<b>289,175</b>	<b>281,871</b>


The notes on pages 12 to 24 form part of these financial statements.

**YORKSHIRE BALLET SEMINARS**

**BALANCE SHEET  
AS AT 31 OCTOBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	24,714	11,208
		<u>24,714</u>	<u>11,208</u>
<b>Current assets</b>			
Debtors	12	14,374	11,312
Cash at bank and in hand		276,543	310,093
		<u>290,917</u>	<u>321,405</u>
Creditors: amounts falling due within one year	13	(26,456)	(50,742)
<b>Net current assets</b>		<u>264,461</u>	<u>270,663</u>
<b>Total net assets</b>		<u><u>289,175</u></u>	<u><u>281,871</u></u>
<b>Charity funds</b>			
Restricted funds	14	26,800	33,300
Unrestricted funds	14	262,375	248,571
<b>Total funds</b>		<u><u>289,175</u></u>	<u><u>281,871</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30.11.2023 and signed on their behalf by:

  
**Charles Glanville**  
(Chairman)

The notes on pages 12 to 24 form part of these financial statements.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The Charity has applied all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), as required for mandatory adoption for accounting periods beginning on or after 1 January 2019.

Yorkshire Ballet Seminars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £289,175, which included net current assets of £264,461 and cash of £276,543. Of these amounts, £262,375 was unrestricted. This is line with the charity's reserves policy of holding the equivalent of 12 month's expenditure in general reserves.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are accounted for when received. Bank interest and all other income is accounted for on an accruals basis.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1. Accounting policies (continued)

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures & fittings	- 20%
Computer equipment	- 25%

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## YORKSHIRE BALLET SEMINARS

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1. Accounting policies (continued)

##### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

##### 1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 2. Critical accounting estimates and areas of judgment

The preparation of the financial statements required management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following are the charity's key sources of estimation uncertainty:

##### Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end, work undertaken which has not been invoiced based on quotations or estimates of amounts that maybe due for payment.

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# YORKSHIRE BALLET SEMINARS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

### 3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	36,400	95,920	132,320

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	50,449	48,487	98,936

### 4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Student fees		
Pop-up	160,445	160,445
Online sales	17,800	17,800
Merchandise	1,310	1,310
	-	-
	179,555	179,555

	Unrestricted funds 2021 £	Total funds 2021 £
Student fees		
Pop-up	73,340	73,340
Online sales	5,552	5,552
Merchandise	14,619	14,619
	4,149	4,149
Total 2021	97,660	97,660

**YORKSHIRE BALLET SEMINARS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**5. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	494	494

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	415	415

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2022 £	Total funds 2022 £
Advertising	2,183	2,183
Fundraising	1,923	1,923
Merchandise	2,328	2,328
	6,434	6,434

**YORKSHIRE BALLET SEMINARS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**6. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	Unrestricted funds 2021 £	Total funds 2021 £
Advertising	301	301
Fundraising	18	18
Merchandise	6,182	6,182
	<u>6,501</u>	<u>6,501</u>

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Charitable activity expenses	42,900	255,731	298,631

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Charitable activity expenses	57,649	168,752	226,401

# YORKSHIRE BALLET SEMINARS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

### 8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activity expenses	186,197	112,434	298,631

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activity expenses	144,278	82,123	226,401

### Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Depreciation (floor)		
Travel/subsistence (teachers)	5,632	3,090
Teachers, pianists, physio, auditions	8,044	3,726
Location/facilities	59,949	47,640
	112,572	89,822
	186,197	144,278

# YORKSHIRE BALLET SEMINARS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

### 8. Analysis of expenditure by activities (continued)

#### Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs		
Depreciation	85,629	58,313
Sundry expenses	586	412
Computer and website costs	341	291
Insurance	1,867	1,552
Printing, postage and stationery	3,793	3,330
Accountancy fees	1,171	890
Legal & professional fees	5,340	5,250
Telephone and internet	4,369	3,874
Office rent	517	567
Storage costs	2,529	3,591
Equipment	3,118	3,118
	3,174	935
	<u>112,434</u>	<u>82,123</u>

### 9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,000 (2021 - £5,000).

### 10. Staff costs

	2022 £	2021 £
Wages and salaries	79,433	56,723
Social security costs	4,351	331
Contribution to defined contribution pension schemes	1,845	1,259
	<u>85,629</u>	<u>58,313</u>

# YORKSHIRE BALLET SEMINARS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

### 10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Management, administration and fundraising	3	2

No employee received remuneration amounting to more than £60,000 in either year.

#### Key Management Compensation

The trustees are considered to be the key management personnel of the charity. No benefits or expense reimbursements were received by the trustees during the year.

### 11. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 November 2021			
Additions	18,299	6,967	25,266
	19,724	-	19,724
At 31 October 2022	38,023	6,967	44,990
<b>Depreciation</b>			
At 1 November 2021			
Charge for the year	8,888	5,170	14,058
	5,632	586	6,218
At 31 October 2022	14,520	5,756	20,276
<b>Net book value</b>			
At 31 October 2022	23,503	1,211	24,714
At 31 October 2021	9,411	1,797	11,208



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YORKSHIRE BALLET SEMINARS

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NOTES TO THE FINANCIAL STATEMENTS  
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12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	14,374	11,312
	<u>14,374</u>	<u>11,312</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	1,456	1,503
Accruals and deferred income	25,000	49,239
	<u>26,456</u>	<u>50,742</u>

**YORKSHIRE BALLET SEMINARS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
<b>Unrestricted funds</b>				
General Funds	248,571	275,969	(262,165)	262,375
<b>Restricted funds</b>				
Restricted Funds	33,300	36,400	(42,900)	26,800
<b>Total of funds</b>	281,871	312,369	(305,065)	289,175

**YORKSHIRE BALLET SEMINARS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>				
General Funds	277,262	146,562	(175,253)	248,571
<b>Restricted funds</b>				
Restricted Funds - all funds	40,500	50,449	(57,649)	33,300
<b>Total of funds</b>	317,762	197,011	(232,902)	281,871

# YORKSHIRE BALLET SEMINARS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

### 15. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	24,714	24,714
Current assets	26,800	264,117	290,917
Creditors due within one year	-	(26,456)	(26,456)
<b>Total</b>	<b>26,800</b>	<b>262,375</b>	<b>289,175</b>

#### Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	11,208	11,208
Current assets	33,300	288,105	321,405
Creditors due within one year	-	(50,742)	(50,742)
<b>Total</b>	<b>33,300</b>	<b>248,571</b>	<b>281,871</b>

### 16. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,845 (2021 - £1,259). £431 (2021: £299) was payable at the reporting date and is included in creditors.