

Yorkshire Ballet Seminars

England & Wales · Charity number 1107179

Details

Other names	YORKSHIRE BALLET SEMINARS CHARITABLE TRUST, YORKSHIRE BALLET SUMMER SCHOOL
Status	Registered
Legal form	CIO
Registered	2004-12-09
Register	View on the Charity Commission register

Contact

Address	Regal House 70 London Road Twickenham TW1 3QS
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Activities

Objects: THE PROMOTION AND FURTHERANCE OF PUBLIC EDUCATION IN THE FIELD OF DANCE AND RELATED PERFORMING ARTS PARTICULARLY BUT NOT EXCESSIVELY BY MEANS OF UNDERTAKING, PROVIDING, MAINTAINING, DEVELOPING AND SUPPORTING TRAINING, EDUCATIONAL COURSES, SEMINARS, CONFERENCES, LESSONS AND CLASSES FOR THE STUDY, PRACTICE AND PROMOTION OF BALLET AND OTHER FORMS OF DANCE.

Activities: ACTIVITIES IN SUPPORT OF PROMOTING AND FURTHERING PUBLIC EDUCATION IN THE FIELD OF DANCE AND RELATED PERFORMING ARTS PARTICULARLY BUT NOT EXCLUSIVELY BY MEANS OF UNDERTAKING, PROVIDING, MAINTAINING, DEVELOPING AND SUPPORTING TRAINING, EDUCATIONAL COURSES, SEMINARS, CONFERENCES, LESSONS AND CLASSES FOR THE STUDY, PRACTICE AND PROMOTION OF BALLET AND OTHER FORMS OF DANCE

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£381,334	£438,800	-	-
2024-10-31	£440,738	£395,046	-	-
2023-10-31	£321,941	£309,102	-	-
2022-10-31	£312,369	£305,065	-	-
2021-10-31	£197,011	£232,902	-	-

Trustees

Name	Role	Appointed
Anna Williams		2023-05-15
CHARLES GLANVILLE		
Charles Herbert Parker		2020-07-17
David Pickering		2014-03-25
Joanna McDwyer		2022-05-25
Simone Goligorsky		2021-09-30
WILLIAM HENRY RICHARD CLIFFORD		2012-10-15

Accounts

YORKSHIRE BALLET SEMINARS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

YORKSHIRE BALLET SEMINARS

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YORKSHIRE BALLET SEMINARS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2025

Trustees Kenneth Marchant (Resigned 29 January 2025)
David Pickering
Charles Glanville
Charles Parker
Richard Clifford
Simone Goligorsky
Joanna McDwyer
Anna Williams

Charity registered number 1107179

Principal office Regal House
70 London Road
Twickenham
TW1 3QS

Secretary Cira Robinson

Accountants Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Bankers Lloyds TSB
19-21 The Quadrant
Richmond
Surrey
TW9 1BP

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees present their annual report together with the financial statements for Yorkshire Ballet Seminars (formerly Yorkshire Ballet Seminars Charitable Trust) for the year 1 November 2024 to 31 October 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Status and administration

The Charity converted from a company limited by guarantee to a charitable incorporated organisation, registered under the Charities Act 2006, on 10 January 2019.

The charity's affairs are governed by its Constitution which allows for any activities covered by the charity's objectives with no specific restrictions.

Public benefit

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies on donations and the income from fees to cover its operating costs for its dance tuition programmes. In setting the level of fees, the trustees give careful consideration to the accessibility of the school for those on low income. This includes the provision of scholarships and bursaries funded by the charity and many wonderful supporters for high potential UK dance students and for students with financial needs.

We believe that our commitment to meeting our Public Benefit obligation is demonstrated by the approach we take to meeting our key objectives of focused and expert tuition to students of any background. This is not just a mantra - it is our absolute creed.

We confirm that we maintain full and proper Safeguarding Policies in respect of young persons and vulnerable adults.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Trustees

The Trustees who served during the year and up to the date of this report are:

Charles Glanville (Chair)
Joanna McDwyer (Vice Chair)
David Pickering
Charles Parker
Richard Clifford
Simone Goligorsky
Anna Williams
Kenneth Marchant (resigned 29 January 2025)

Governance

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then delegated to and implemented by the Director. Trustees are appointed to the Board in accordance with the Constitution and are recruited mainly based on personal recommendation.

In particular, the Board looks to ensure it has the full range of appropriate skills on the Board, considers diversity opportunities and provides appropriate information and governance training to new Board members.

Reserves policy

Historically the trustees have maintained unrestricted funds, which have not been designated for a specific use, at a level equivalent to twelve months' expenditure.

This policy ensures that, in the event of a significant drop in funding, the charity can continue its current activities while exploring ways to raise additional funds.

This policy is currently under review.

As at the reporting date, free reserves are (calculated as unrestricted funds less fixed assets) £271,764 (2023: £342,706).

Risk factors

The Trustees regularly assess and discuss risks to which the charity is exposed and take steps to help ensure that systems are in place to mitigate exposures to such risks. Major risks identified include the unavailability of Ashville College for the Summer Residentials from 2026, accidents to students, cyber security, lack of staff capacity and fundraising.

Yorkshire Ballet Seminars

Our mission is to give opportunities to ballet students with talent and ambition to experience world class tuition and wider learning. Proudly independent, we create a supportive, student focused learning environment to allow our young dancers to thrive. We build on our rich history of broadening accessibility for all students to experience dance teaching of the highest quality. We aim to inspire, refresh, and nurture every student that we teach.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Pop Ups 2025

The charity works to extend its outreach to students throughout the UK and to keep the charity and its key Easter and Summer courses in the front of students' minds through providing one day dance tuition pop up events. We have successfully delivered the following over our 2024/2025 season:

December -Leeds (Festive 2-day Masterclasses), Adult Ballet class

January - London

May – Leeds, Adult Ballet Class

July - Adult Ballet Masterclasses x3 in Harrogate

August – London and Birmingham

Easter Residential 2025

Our annual Easter residential was successfully delivered. The age group of students was 11 – 16, and we also incorporated one to one coaching sessions given daily by the Director.

We had 54 residential and six non-residential students attend the course and were slightly below target, 73 students attended in 2024. We received 86 applications for Easter in comparison with last year's 104.

This was in part due to lower application numbers as well as a number of dancers turning down their places. We also found that there was a greater need for funding this year which prevented some students from accepting their places. We also had competition from the RBS intensive which was on the week before which did take some of our attendees.

Our experienced staff consisted of:

- Laura Hatton: Royal Ballet School Junior Associates Teacher
- Daria Stanciulescu: Soloist, Birmingham Royal Ballet
- Ciara Clayton: Contemporary – Rehearsal Director, National Youth Ballet
- George Liang: Principal, Northern Ballet (Masterclasses)
- Joseph Taylor: Principal, Northern Ballet (Masterclass)
- Emma Ryder: Pilates

Although there were only six male students, we were able to offer specific classes taught by a male teacher that was tailored to their needs.

The students were mainly from non-vocational ballet schools and did an impressive job of learning a vast range of materials which we shared with a demonstration for parents at the end of the week, which was very well received.

Summer Residential 2025

We received 496 applications, and there were 338 places or 379 student weeks given throughout the four weeks.

The number of students per week consisted of:

- WEEK 1: 91 students / 5 Non-Residential (96)
- WEEK 2: 96 students / 4 Non-Residential (100)
- WEEK 3: 90 students / 3 Non-Residential (93)
- WEEK 4: 78 students / 11 Non-Residential (89)

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Demographics

Most of our attendees were female, at 85%, this was a 2% increase from last year. Although we experienced an increase in male dancers compared to prior years, we dropped 2% in male students in 2025, taking it to 15%.

Of the 338 students who attended, 51% were vocational and 49% were non-vocational students.

76% of the students were of white ethnicity, with 24% being non white, which is the same as last year.

Of the participants, 32% were from the South and Southeast of England, 10% were from overseas, 25% were from the North and Yorkshire, 9% were from Scotland, and 4% were from Ireland.

Across the four weeks, we had the following teaching faculty:

- Harris Beattie: Northern Ballet Company
- Sarah Chun: Northern Ballet Company
- Daria Stanculescu: Birmingham Royal Ballet
- Laura Hatton: Royal Ballet School Junior Associates teacher
- Diana Loosmore: Northern Contemporary School of Dance
- Bethany Kingsley Garner: Former Principal of Scottish Ballet, freelance teacher
- Oliver Rydout: Rehearsal Director, Scottish Ballet
- Sayaka Ichikawa: Former BalletBlack
- Tom Hazelby- Artist, Birmingham Royal Ballet
- Nicholas Capelle-Former Artist, New York City Ballet
- Isabela Coracy-Contemporary Ballet, Principal, BalletBlack
- Sarah Hirsch- Contemporary, Freelance teacher
- Isabella Gasparini- First Soloist, Royal Ballet Company
- Michael Raynaud- Teacher at Elmhurst Ballet School
- Scarlett Harvey- Artist, Royal Ballet Company
- Daniel Davidson-Contemporary- Former Rambert, Scottish Ballet

Masterclasses

We delivered four masterclasses during the summer course with one per week. In our second week, we held a special masterclass evening event at Ashville College, where former Principal with the Royal Ballet, Zenaïda Yanowsky, led a beautiful insight of the Giselle's Pas de Six section to our older students.

Our Masterclass programme consisted of:

- Madie Squire: First Artist/Choreographer- Scottish Ballet
- Bethany Kingsley Garner: Former Principal, Scottish Ballet
- Cameron Flynn: New Adventures Company
- Tyrone Singleton: Former Principal, Birmingham Royal Ballet

Pastoral Care

Pastoral support is crucial to the smooth delivery of the school and to ensure a positive student experience. Our Pastoral team worked hard to deliver not only care and support but also the planning and delivery of non-dancing evening activities helping the students to unwind, make new friends and enjoy themselves. The team did an excellent job throughout the four-week course, receiving much praise and thanks from both parents and students.

With the Pastoral Lead putting into practice all the policies, procedures and guidelines that were set at the beginning of the year, which we trialled at the Easter residential, this summer was the ultimate test. Having an additional houseparent on the courses, taking the total to five, helped us deliver a safe and efficient summer school.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Environmental Efforts

Here at Yorkshire Ballet Seminars, there are many precautions that we take to assure that we stay as environmentally aware as possible. Identical to previous years, we implement the same practices in efforts to maintain an environmentally conscious organisation. We are contracted with our current existing venue, Ashville College, in Harrogate, while it is vacant and rented to only Yorkshire Ballet Seminars for our Easter and Summer residentials. By consolidating our courses in a single, well-maintained location, practices such as energy efficiency, waste reduction, resource optimization, biodiversity preservation and community engagement contribute to a more sustainable approach to facility usage.

We are a paperless organisation, so we have recently adopted the use of iPads for our registration and rosters. We realised how much paper was being printed and knew that a more efficient approach would be having tablets that could be easily adjusted to our needs. We also maintain a paperless office and produce our contracts to our teachers and faculty online, contact our donors and parents via email as well as receive our business and banking information online.

To reduce our carbon footprint, we try to encourage our teachers to travel by train versus by car as it is quicker and a better environmental choice.

We have barred single use plastic on campus, and before every course, we ask students to bring their own bottles. Water fountains are located throughout the facilities, and this also lessens the chances of misplaced and lost bottles. To preserve water, we also ask students to bring their own towels which cut down on laundry and preserves the unnecessary usage of water.

Our food waste policy at Ashville College helps us to cut down on wasted meals by providing exact numbers of students to the canteen on campus. In implementing this policy, we can keep track of how much food will be needed.

Although we currently take these precautions to do our part for the environment, there is always more that we could do going forward. Cutting shower times down to preserve more water, providing a charity box for unwanted dance clothes in decent condition to donate rather than throwing them away, and carpooling students to and from the train station to the campus upon arrival and departing.

We consciously try our best to maintain our reputation as a positive and impactful organisation to those students who enjoy training with us, but we also understand that adopting environmentally conscious practices will not only contribute to the health of the planet but also build a robust foundation for long term sustainability.

Scholarships and Bursaries

We were able to grant five students with funding for the Easter course.

At our 2025 Summer Seminars, a total of 76 scholarships and bursaries were awarded to very deserving students. We thank our individual donors and The CHK Foundation for continuing to enable us to offer such levels of support, higher than any other similar UK program. Bursaries are awarded based on financial need, while scholarships are awarded to deserving students who attend our scholarship auditions (in 2025, in Leeds, Birmingham, Edinburgh and London).

Access has continued to be at the forefront of everything we do and breaking down financial barriers with these awards is fundamental to the impact we have on young dancers' development.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Fundraising

Yorkshire Ballet Seminars continues to rely on many individuals and loyal supporters who year on year generously donate to the work we do. These funds are used either towards our core operations costs or scholarships and bursaries.

We remain active in applying for further support through sourcing possible funding streams.

At our August Ballet Bootcamp, in the De Valois studio at the Royal Opera House, we invited guests to view the masterclass, taught by former international Principal Ballerina and current Director of the International Ballet Masterclasses in Prague, Daria Klemintova. Afterwards, they were invited to the rooftop terrace, Bar Cicoria, as a thank you for supporting YBS.

To strengthen our future fundraising efforts, we are seeking to hire an experienced freelance fundraiser to support our organisation in achieving its development goals. The successful candidate will play a key role in helping us expand our supporter base, cultivate meaningful relationships with potential donors, and secure vital funding to sustain and grow our initiatives.

This role involves developing and implementing fundraising strategies, identifying new opportunities for income generation, and building long-term partnerships that align with our mission and values.

Future Plans

Our current Executive Director, Cira Robinson, stepped down from her position, effective 30 November 2025. The Board has reviewed and amended the role description to reflect recent changes in the dance tuition environment. It also has undertaken in Autumn 2025 an extensive search for a new Artistic Director and expects to appoint a that new Artistic Director in 2025. If required, an Interim Director will be appointed to guide the organisation until a new Artistic Director takes up the post in early 2026.

The Board wishes to thank Cira Robinson for her leadership of YBS during the last three exciting years. Much progress has been made (a 4th week at the Summer Residential; additional pop ups; stronger pastoral support for students) in that time, for which we are very grateful. We wish Cira all the best for her continued future in dance and dance training.

As part of our ongoing commitment to providing accessible, high-quality training opportunities, we have made some adjustments to our upcoming programmes. We have decided not to hold an Easter Residential at Ashville College in April 2026. Instead, we will deliver a two-day Easter Intensive across three UK cities — Birmingham, London, and Leeds.

We will, however, continue to host our Summer Residential at Ashville College in 2026. With our contract with the college ending in August 2026, we are now actively seeking a new venue to host our residential programmes from 2027 onwards. We look forward to this next chapter and to continuing our mission of nurturing excellence and creativity within our community.

We will continue to deliver our Pop Ups and are looking at changing the format to provide specialised masterclasses and 1-1s, ultimately increasing the numbers of students we can reach and support as much as possible.

Following our engagement with a fundraising consultant to assist with our fundraising initiatives, we are on track to create a more streamlined and organised system. This will enable the freelance fundraiser to enter the organisation with a clear understanding of our past, present, and potential donors.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Financial Review

For the financial period under review, Yorkshire Ballet Seminars reported a total income of £381,334 (2024: £440,738). The total expenditure for the same period amounted to £438,800 (2024: £395,046).

During the year, the charity produced a net deficit of £59,451 (2024: surplus of £45,692), with closing funds at the reporting date being £290,240 (2024: £347,706). £5,720 (2024: £10,900) of these funds were for use on restricted activities.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: G4YOO3GRFB...

Charles Glanville

(Trustee)

Date: 06-03-2026 PST

YORKSHIRE BALLET SEMINARS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

Independent Examiner's Report to the Trustees of Yorkshire Ballet Seminars ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

YORKSHIRE BALLET SEMINARS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Thomas

ACA

Nyman Libson Paul LLP
Chartered Accountants

9 March 2026

YORKSHIRE BALLET SEMINARS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	47,710	47,715	95,425	171,463
Charitable activities	4	-	283,021	283,021	265,973
Investments	5	-	2,888	2,888	3,302
Total income		47,710	333,624	381,334	440,738
Expenditure on:					
Raising funds	6	-	10,324	10,324	8,107
Charitable activities	7	52,890	375,586	428,476	386,939
Total expenditure		52,890	385,910	438,800	395,046
Net movement in funds		(5,180)	(52,286)	(57,466)	45,692
Reconciliation of funds:					
Total funds brought forward		10,900	336,806	347,706	302,014
Net movement in funds		(5,180)	(52,286)	(57,466)	45,692
Total funds carried forward		5,720	284,520	290,240	347,706

The notes on pages 13 to 26 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

BALANCE SHEET AS AT 31 OCTOBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	12,756	19,374
		<u>12,756</u>	<u>19,374</u>
Current assets			
Debtors	13	12,425	24,076
Cash at bank and in hand		285,789	324,065
		<u>298,214</u>	<u>348,141</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(20,730)	(19,809)
		<u></u>	<u></u>
Net current assets		277,484	328,332
Total net assets		<u>290,240</u>	<u>347,706</u>
Charity funds			
Restricted funds	15	5,720	10,900
Unrestricted funds	15	284,520	336,806
Total funds		<u>290,240</u>	<u>347,706</u>

The financial statements were approved and authorised for issue by the Trustees on 06 03 2026 PST and signed on their behalf by:

Charles Glanville

Signer ID: G4YOO3GRFB...

Charles Glanville
(Chairman)

The notes on pages 13 to 26 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

Yorkshire Ballet Seminars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £290,240 (2024: £347,706), which included net current assets of £277,484 and cash of £285,789. Of the total reserves, £284,520 was unrestricted.

This has dropped to below the charity's reserves policy of holding the equivalent of 12 month's expenditure in general reserves. This is primarily due to making a deficit in the current year, due to a year with materially less donations and grants received.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are accounted for when received. Bank interest and all other income is accounted for on an accruals basis.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures & fittings	- 20%
Computer equipment	- 25%

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Critical accounting estimates and areas of judgment

The preparation of the financial statements required management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

During the year, there were no significant estimates or areas of judgment.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	47,710	47,715	95,425
	<u>47,710</u>	<u>47,715</u>	<u>95,425</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	36,900	134,563	171,463
	<u>36,900</u>	<u>134,563</u>	<u>171,463</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Student fees	265,631	265,631
Pop-up	17,390	17,390
	<u>283,021</u>	<u>283,021</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Student fees	247,588	247,588
Pop-up	18,385	18,385
Total 2024	<u>265,973</u>	<u>265,973</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	2,888	2,888

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	3,302	3,302

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Advertising	75	75
Fundraising	2,280	2,280
Merchandise	7,969	7,969
	10,324	10,324

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Advertising	1,109	1,109
Fundraising	2,407	2,407
Merchandise	4,591	4,591
	<u>8,107</u>	<u>8,107</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Charitable activity expenses	<u>52,890</u>	<u>375,586</u>	<u>428,476</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activity expenses	<u>45,000</u>	<u>341,939</u>	<u>386,939</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activity expenses	278,806	149,670	428,476

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activity expenses	258,547	128,392	386,939

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Depreciation (floor)	5,868	5,093
Travel/subsistence (teachers)	10,923	11,168
Teachers, pianists, physio, auditions	97,008	76,983
Location/facilities	165,007	165,303
	<u>278,806</u>	<u>258,547</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	103,724	93,699
Depreciation	1,099	950
Sundry expenses	403	357
Computer and website costs	3,834	2,522
Insurance	6,076	5,967
Printing, postage and stationery	2,299	1,035
Accountancy fees	7,296	8,237
Legal & professional fees	5,009	1,629
Telephone and internet	757	552
Refund of fees	1,908	1,431
Office rent	506	341
Storage costs	3,888	3,246
Floor fitting and transport	12,871	7,729
Loss on disposal of fixed assets	-	697
	<u>149,670</u>	<u>128,392</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,300 (2024 - £6,300).

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

10. Staff costs

	2025 £	2024 £
Wages and salaries	98,474	89,677
Social security costs	3,423	2,274
Contribution to defined contribution pension schemes	1,827	1,748
	<u>103,724</u>	<u>93,699</u>

Redundancy and termination payments committed to during the year are included in the above figure. £13,400 has been included in accruals, which was paid after the reporting date.

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Management, administration and fundraising	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel

The trustees, Operations Manager, and Director are considered to be the key management personnel of the charity. No benefits or expense reimbursements were received by the trustees during the year. Total Key Management Remuneration was £92,144 (2024: £73,412) during the year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 October 2025, no Trustee expenses have been incurred (2024 - £NIL).

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

12. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 November 2024	43,837	9,447	53,284
Additions	-	349	349
At 31 October 2025	43,837	9,796	53,633
Depreciation			
At 1 November 2024	27,218	6,692	33,910
Charge for the year	5,868	1,099	6,967
At 31 October 2025	33,086	7,791	40,877
Net book value			
At 31 October 2025	10,751	2,005	12,756
At 31 October 2024	16,619	2,755	19,374

13. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	1,940	3,282
Prepayments and accrued income	10,485	20,794
	12,425	24,076

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	290	269
Accruals and deferred income	20,440	19,540
	<u>20,730</u>	<u>19,809</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
Unrestricted funds				
General Funds - all funds	336,806	333,624	(385,910)	284,520
	Balance at 1 November 2024 £	Income £	Expenditure £	Balance at 31 October 2025 £
Restricted Funds - all funds	10,900	47,710	(52,890)	5,720
Total of funds	347,706	381,334	(438,800)	290,240

Restricted funds consist of donations received for using on scholarships.

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2023 £	Income £	Expenditure £	Balance at 31 October 2024 £
Unrestricted funds				
General Funds - all funds	283,014	403,838	(350,046)	336,806
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Restricted Funds - all funds	19,000	36,900	(45,000)	10,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Balance at 1 November 2023 £	Income £	Expenditure £	Balance at 31 October 2024 £
Total of funds	302,014	440,738	(395,046)	347,706
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	12,756	12,756
Current assets	5,720	292,494	298,214
Creditors due within one year	-	(20,730)	(20,730)
Total	5,720	284,520	290,240

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	19,374	19,374
Current assets	10,900	337,241	348,141
Creditors due within one year	-	(19,809)	(19,809)
Total	10,900	336,806	347,706

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,827 (2024 - £1,748). £290 (2024: £269) was payable at the reporting date and is included in creditors.

18. Related party transactions

During the year, donations to the charity from trustees totalled £16,640 (2024: £45,833).

Accounts

YORKSHIRE BALLET SEMINARS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

YORKSHIRE BALLET SEMINARS

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YORKSHIRE BALLET SEMINARS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2024

Trustees	Kenneth Marchant David Pickering Charles Glanville Charles Parker Richard Clifford Simone Goligorsky Joanna McDwyer Anna Williams
Charity registered number	1107179
Principal office	Regal House 70 London Road Twickenham TW1 3QS
Secretary	Cira Robinson
Accountants	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS
Bankers	Lloyds TSB 19-21 The Quadrant Richmond Surrey TW9 1BP

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their annual report together with the financial statements for Yorkshire Ballet Seminars (formerly Yorkshire Ballet Seminars Charitable Trust) for the year 1 November 2023 to 31 October 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Objectives and Activities

The primary objectives of the organization are: to promote and advance public education in the field of dance and related performing arts. This is achieved particularly, but not exclusively, through the provision, maintenance, development, and support of training programs, educational courses, seminars, conferences, lessons, and classes focused on the study, practice, and promotion of ballet and other forms of dance.

The main objectives for the year were to continue supporting these initiatives for the public benefit. To achieve these objectives, various educational and training programs were undertaken as detailed in the relevant sections of the financial statements.

Status and administration

The Charity converted from a company limited by guarantee to a charitable incorporated organisation, registered under the Charities Act 2006, on 10 January 2019.

The charity's affairs are governed by its Constitution which allows for any activities covered by the charity's objectives with no specific restrictions.

Public benefit

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies on donations and the income from fees to cover its operating costs for its dance tuition programmes. In setting the level of fees, the trustees give careful consideration to the accessibility of the school for those on low income. This includes the provision of scholarships and bursaries funded by the charity and many wonderful supporters for high potential UK dance students and for students with financial needs.

We believe that our commitment to meeting our Public Benefit obligation is demonstrated by the approach we take to meeting our key objectives of focused and expert tuition to students of any background. This is not just a mantra - it is our absolute creed.

We confirm that we maintain full and proper Safeguarding Policies in respect of young persons and vulnerable adults.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Trustees

The Trustees who served during the year and up to the date of this report were:

Kenneth Marchant
David Pickering
Charles Glanville (Chair)
Charles Parker
Richard Clifford
Simone Goligorsky
Joanna McDwyer
Anna Williams

Governance

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then delegated to and implemented by the Director. Trustees are appointed to the Board in accordance with the Constitution and are recruited mainly based on personal recommendation.

In particular, the Board looks to ensure it has the full range of appropriate skills on the Board, considers diversity opportunities and provides appropriate information and governance training to new Board members.

Reserves policy

The Trustees will maintain unrestricted funds, which have not been designated for a specific use, at a level equivalent to twelve months' expenditure. This policy ensures that, in the event of a significant drop in funding, the charity can continue its current activities while exploring ways to raise additional funds. As at the reporting date, free reserves are (calculated as unrestricted funds less fixed assets) £317,432 (2023: £265,044).

Risk factors

The Trustees have assessed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to any major risks.

Yorkshire Ballet Seminars

Our mission is to give opportunities to ballet students with talent and ambition to experience world class tuition and wider learning. Proudly independent, we create a supportive, student focused learning environment to allow our young dancers to thrive. We build on our rich history of broadening accessibility for all students to experience dance teaching of the highest quality. We aim to inspire, refresh, and nurture every student that we teach.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Pop Ups 2024

The charity works to extend its outreach to students throughout the UK and to keep the charity and its key Easter and Summer courses in the front of students' minds through providing one day dance tuition pop up events. We successfully delivered the following over our 2023/2024 season:

December - Manchester and London
January - Birmingham and London
March - Leeds
May - Leeds and Glasgow
July - Adult Ballet Masterclasses x3 in Harrogate
August - London

Easter Residential 2024

Our annual Easter residential was successfully delivered. We had an increase in student numbers from last year with 73 students, from both the UK and internationally. The age group of students was 11 – 16, and we also incorporated one to one coaching sessions given daily by the Director.

Our experienced staff consisted of:

- Laura Hatton: Royal Ballet School Junior Associates Teacher
- Daria Stanculescu: Soloist, Birmingham Royal Ballet
- Benji Knapper: Contemporary & Former BalletBoyz
- Gavin McCaig: Artistic Director, London Vocational Ballet School
- Rachael Hall: Pilates Instructor

We saw a small boost in the number of male students who attended. Although there were only six, we were able to offer specific classes taught by a male teacher that was tailored to their needs.

The students were mainly from non-vocational ballet schools and did an impressive job of learning a vast range of materials which we shared with a demonstration for parents at the end of the week, which was very well received.

Summer Residential 2024

This year, we extended the course from three weeks to four.

We received 533 applications, and there were 351 places or 370 student weeks given throughout the four weeks.

The number of students per week consisted of:

- WEEK 1: 75 students / 3 Non-Residential (78)
- WEEK 2: 97 students / 4 Non-Residential (101)
- WEEK 3: 100 students / 3 Non-Residential (103)
- WEEK 4: 84 students / 4 Non-Residential (88)

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Demographics

Like last year, most of our attendees were female, at 83%, and we experienced a massive boost in male students this year taking it from 8% in 2023 to 17% in 2024.

Of the 351 students who attended, 49% were vocational and 51% were non-vocational, with this being the first year that we have had more non-vocational than vocational students in attendance.

76% of the students were of white ethnicity, with 24% being non white.

Of the participants, 28% were from the South and Southeast of England, 17% were from overseas, 29% were from the North and Yorkshire, and 10% were from Scotland.

Across the four weeks, we had the following teaching faculty:

- Harris Beattie: Northern Ballet Company
- Sarah Chun: Northern Ballet Company
- Daria Stanciulescu: Birmingham Royal Ballet
- Laura Hatton: Royal Ballet School Junior Associates teacher
- Diana Loosmore: Northern Contemporary School of Dance
- Bethany Kingsley Garner: Former Principal of Scottish Ballet, freelance teacher
- Claire Calvert: Principal, The Royal Ballet and Opera
- Oliver Rydout: Rehearsal Director, Scottish Ballet
- Edd Arnold: Contemporary Freelance Teacher & Former BalletBoyz
- Louise Bennett: Artistic Director, London Vocational Ballet School
- Gina Tse: Artistic Director, International Ballet School of Sweden
- Alexander Campbell : Artistic Director, Royal Academy of Dance
- Hannah Bateman (Tindall): Former Northern Ballet Company
- Jacob Wye: Former Rambert Company, Freelance Choreographer
- Sean Bates: Soloist, Ballet Zurich
- Mlindi Kulashe: Soloist, Ballet Zurich
- Charlotte Pook: Rehearsal Director, Akram Khan Company
- Sayaka Ichikawa: Former BalletBlack

Masterclasses

We delivered four masterclasses during the summer course with one per week. In our third week, we held the concluding event for our 50th anniversary, which we had Principal ballerina, Claire Calvert, and Former Principal, now Artistic Director of the Royal Academy of Dance, Alexander Campbell, conduct a Sleeping Beauty masterclass to our older students.

Our Masterclass programme consisted of:

- Rachael Gillespie & Harris Beattie: Northern Ballet- Great Gatsby inspired Masterclass
- Madie Squire: First Artist/Choreographer- Scottish Ballet
- Nicole Alphonse: Choreographer- Commercial Contemporary
- Vanessa Vince Pang: Choreographer

Pastoral Care

Pastoral support is crucial to the smooth delivery of the school and to ensure a positive student experience. Our Pastoral team worked hard to deliver not only care and support but also the planning and delivery of non-dancing evening activities helping the students to unwind, make new friends and enjoy themselves. The team did an excellent job throughout the four-week course, receiving much praise and thanks from both parents and students.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Environmental Efforts

Here at Yorkshire Ballet Seminars, there are many precautions that we take to assure that we stay as environmentally aware as possible. We are contracted with our current existing venue, Ashville College, in Harrogate, while it is vacant and rented to only Yorkshire Ballet Seminars for our Easter and Summer residencies. By consolidating our courses in a single, well-maintained location, practices such as energy efficiency, waste reduction, resource optimization, biodiversity preservation and community engagement contribute to a more sustainable approach to facility usage.

We are a paperless organisation, so we have recently adopted the use of iPads for our registration and rosters. We realised how much paper was being printed and knew that a more efficient approach would be having tablets that could be easily adjusted to our needs. We also maintain a paperless office and produce our contracts to our teachers and faculty online, contact our donors and parents via email as well as receive our business and banking information online.

To reduce our carbon footprint, we try to encourage our teachers to travel by train versus by car as it is quicker and a better environmental choice.

We have barred single use plastic on campus, and before every course, we ask students to bring their own bottles. Water fountains are located throughout the facilities, and this also lessens the chances of misplaced and lost bottles. To preserve water, we also ask students to bring their own towels which cut down on laundry and preserves the unnecessary usage of water.

Our food waste policy at Ashville College helps us to cut down on wasted meals by providing exact numbers of students to the canteen on campus. In implementing this policy, we are able to keep track of how much food will be needed.

Although we currently take these precautions to do our part for the environment, there is always more that we could do going forward. Cutting shower times down to preserve more water, providing a charity box for unwanted dance clothes in decent condition to donate rather than throwing them away, and carpooling students to and from the train station to the campus upon arrival and departing.

We consciously try our best to maintain our reputation as a positive and impactful organisation to those students who enjoy training with us, but we also understand that adopting environmentally conscious practices will not only contribute to the health of the planet but also build a robust foundation for long term sustainability.

Scholarships and Bursaries

For the first time ever, we were able to provide funding for bursaries for the Easter course. Three bursaries were awarded and with a bonus of one scholarship from The London Ballet Circle.

At our 2024 Summer Seminars, a total of 69 scholarships and bursaries were awarded to very deserving students, which was 10 more than last year. We thank our individual donors and The CHK Foundation for enabling us to offer such levels of support, higher than any other similar UK program. Bursaries are awarded based on financial need, while scholarships are awarded to deserving students who attend our scholarship auditions (in 2023, in Leeds, Birmingham and London). In 2024, we have expanded our auditions to Scotland as well as additional London venue, and our ticket numbers are up from the following year.

Access has continued to be at the forefront of everything we do and breaking down financial barriers with these awards is fundamental to the impact we have on young dancers' development.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Fundraising

Yorkshire Ballet Seminars continues to rely on many individuals and loyal supporters who year on year generously donate to the work we do. These funds are used either towards our core operations costs or scholarships and bursaries.

We remain active in applying for further support through sourcing possible funding streams.

At our August Ballet Bootcamp, we invited guests to view the masterclass, taught by Principal Ballerina from the Royal Ballet and Opera, Anna Rose O' Sullivan, and afterwards, invited them to Café Murano Covent Garden as a thank you for supporting YBS and a continuation of the celebration of our 50th anniversary.

Another event will be held in January 2025 where invited supporters will be able to witness first-hand how we offer top notch experiences for young dancers. We have Principal Ballerina of the Royal Ballet, Mayara Magri, to lead the masterclasses.

Future Plans

We have fulfilled our plan to expand the numbers attending our Easter course and will continue the formula in 2025. We feel it worked extremely well and provided the opportunity for more students to attend. We will again, provide funded places through a bursaries and have three secured for April 2025. We continue to work hard to increase the numbers of male students attending.

We will continue to deliver our Pop Ups with a similar format and have specialised masterclasses and one to one sessions with special guests to strengthen our partnerships with major dance organisations, ultimately, increasing the numbers of students we can reach and support as much as possible.

A rebrand is underway where there will be a launch of a refreshed website and new logo.

We have engaged a fundraising consultant to assist us in our fundraising initiatives, with the ultimate goal of creating and building a strong CRM system for fundraising.

Due to our delivery costs increasing, we have decided to increase our fees by 10% in 2025.

Yorkshire Ballet Seminars recognises that there is a need, both by us as an organisation and in the wider world of dance to be wholly inclusive, accessible and to represent the diverse society we live in and this is always at the heart of what we do. We will continue to focus on this goal and build on what we have achieved in 2023/2024 to diversify the work we do and reach students and communities we may not currently be creating enough access for.

Financial Review

For the financial period under review, Yorkshire Ballet Seminars reported a total income of £440,738 (2023: £321,941). The total expenditure for the same period amounted to £395,046 (2023: £309,102). This increase is in part due to an additional week on the residential courses as we have gone from three weeks to a four-week course, as well as receiving more in voluntary income than 2023.

During the year, the charity produced a net surplus of £45,692 (2023: £12,839), with closing funds at the reporting date being £347,706 (2023: £302,014). £10,900 (2023: £19,000) of these funds were for use on restricted activities.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29 January 2025 and signed on their behalf by:

Charles Glanville

Signer ID: G4YOO3GRFB...

Charles Glanville
(Trustee)

YORKSHIRE BALLET SEMINARS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

Independent Examiner's Report to the Trustees of Yorkshire Ballet Seminars ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

YORKSHIRE BALLET SEMINARS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Thomas

ACA

Nyman Libson Paul LLP

Chartered Accountants

3 March 2025

YORKSHIRE BALLET SEMINARS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	36,900	134,563	171,463	115,862
Charitable activities	4	-	265,973	265,973	204,470
Investments	5	-	3,302	3,302	1,609
Total income		36,900	403,838	440,738	321,941
Expenditure on:					
Raising funds	6	-	8,107	8,107	4,106
Charitable activities	7	45,000	341,939	386,939	304,996
Total expenditure		45,000	350,046	395,046	309,102
Net movement in funds		(8,100)	53,792	45,692	12,839
Reconciliation of funds:					
Total funds brought forward		19,000	283,014	302,014	289,175
Net movement in funds		(8,100)	53,792	45,692	12,839
Total funds carried forward		10,900	336,806	347,706	302,014

The notes on pages 13 to 26 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

BALANCE SHEET AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	19,374	17,970
		<u>19,374</u>	<u>17,970</u>
Current assets			
Debtors	13	24,076	10,784
Cash at bank and in hand		324,065	286,080
		<u>348,141</u>	<u>296,864</u>
Creditors: amounts falling due within one year	14	(19,809)	(12,820)
		<u>328,332</u>	<u>284,044</u>
Net current assets			
		<u>347,706</u>	<u>302,014</u>
Total net assets		<u><u>347,706</u></u>	<u><u>302,014</u></u>
Charity funds			
Restricted funds	15	10,900	19,000
Unrestricted funds	15	336,806	283,014
		<u>347,706</u>	<u>302,014</u>
Total funds		<u><u>347,706</u></u>	<u><u>302,014</u></u>

The financial statements were approved and authorised for issue by the Trustees on 29 January 2025 and signed on their behalf by:

Charles Glanville

Signer ID: G4YOO3GRFB...

Charles Glanville
(Chairman)

The notes on pages 13 to 26 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

Yorkshire Ballet Seminars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £347,706, which included net current assets of £348,141 and cash of £324,065. Of these amounts, £337,481 was unrestricted. This is line with the charity's reserves policy of holding the equivalent of 12 month's expenditure in general reserves.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are accounted for when received. Bank interest and all other income is accounted for on an accruals basis.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures & fittings	- 20%
Computer equipment	- 25%

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Critical accounting estimates and areas of judgment

The preparation of the financial statements required management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

During the year, there were no significant estimates or areas of judgment.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	36,900	134,563	171,463

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	29,650	86,212	115,862

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Student fees	247,588	247,588
Pop-up	18,385	18,385
	265,973	265,973

	Unrestricted funds 2023 £	Total funds 2023 £
Student fees	187,702	187,702
Pop-up	16,768	16,768
Total 2023	204,470	204,470

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	3,302	3,302

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	1,609	1,609

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Advertising	1,109	1,109
Fundraising	2,407	2,407
Merchandise	4,591	4,591
	8,107	8,107

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Advertising	851	851
Fundraising	452	452
Merchandise	2,803	2,803
	<u>4,106</u>	<u>4,106</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activity expenses	<u>45,000</u>	<u>341,939</u>	<u>386,939</u>

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Charitable activity expenses	<u>37,450</u>	<u>267,546</u>	<u>304,996</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activity expenses	258,547	128,392	386,939

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activity expenses	196,285	108,711	304,996

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Depreciation (floor)	5,093	7,605
Travel/subsistence (teachers)	11,168	8,109
Teachers, pianists, physio, auditions	76,983	57,270
Location/facilities	165,303	123,301
	<u>258,547</u>	<u>196,285</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	93,699	78,793
Depreciation	950	795
Sundry expenses	357	449
Computer and website costs	2,522	1,556
Insurance	5,967	5,227
Printing, postage and stationery	1,035	1,395
Accountancy fees	8,237	5,544
Legal & professional fees	1,629	1,811
Telephone and internet	552	376
Refund of fees	1,431	-
Office rent	341	1,327
Storage costs	3,246	3,118
Floor fitting and transport	7,729	8,320
Loss on disposal of fixed assets	697	-
	<u>128,392</u>	<u>108,711</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,300 (2023 - £6,270).

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

10. Staff costs

	2024 £	2023 £
Wages and salaries	89,677	74,766
Social security costs	2,274	2,369
Contribution to defined contribution pension schemes	1,748	1,658
	<u>93,699</u>	<u>78,793</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Management, administration and fundraising	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel

The trustees, Operations Manager, and Director are considered to be the key management personnel of the charity. No benefits or expense reimbursements were received by the trustees during the year. Total Key Management Remuneration was £73,412 (2023: £58,401) during the year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

12. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 November 2023	38,023	8,046	46,069
Additions	5,814	2,330	8,144
Disposals	-	(929)	(929)
At 31 October 2024	43,837	9,447	53,284
Depreciation			
At 1 November 2023	22,125	5,974	28,099
Charge for the year	5,093	950	6,043
On disposals	-	(232)	(232)
At 31 October 2024	27,218	6,692	33,910
Net book value			
At 31 October 2024	16,619	2,755	19,374
At 31 October 2023	15,898	2,072	17,970

13. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	3,282	45
Prepayments and accrued income	20,794	10,739
	24,076	10,784

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	269	1,070
Accruals and deferred income	19,540	11,750
	<u>19,809</u>	<u>12,820</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Balance at 31 October 2024 £
Unrestricted funds				
General Funds - all funds	283,014	403,838	(350,046)	336,806
	Balance at 1 November 2023 £	Income £	Expenditure £	Balance at 31 October 2024 £
Restricted funds				
Restricted Funds - all funds	19,000	36,900	(45,000)	10,900
Total of funds	302,014	440,738	(395,046)	347,706

Restricted funds consist of donations received for using on scholarships.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
Unrestricted funds				
General Funds - all funds	262,375	292,291	(271,652)	283,014
Restricted funds				
Restricted Funds - all funds	26,800	29,650	(37,450)	19,000
	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
Total of funds	289,175	321,941	(309,102)	302,014

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	19,374	19,374
Current assets	10,900	337,241	348,141
Creditors due within one year	-	(19,809)	(19,809)
Total	10,900	336,806	347,706

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	17,970	17,970
Current assets	19,000	277,864	296,864
Creditors due within one year	-	(12,820)	(12,820)
Total	19,000	283,014	302,014

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,748 (2023 - £1,658). £269 (2023: £nil) was payable at the reporting date and is included in creditors.

18. Related party transactions

During the year, donations to the charity from trustees totalled £45,833 (2023: £12,917).

Accounts

YORKSHIRE BALLET SEMINARS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

YORKSHIRE BALLET SEMINARS

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YORKSHIRE BALLET SEMINARS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2023

Trustees	Kenneth Marchant David Pickering Louise Gash (resigned 23 September 2023) Charles Glanville Charles Parker Richard Clifford Simone Goligorsky Joanna McDwyer Anna Williams (appointed 15 May 2023)
Charity registered number	1107179
Principal office	Regal House 70 London Road Twickenham TW1 3QS
Secretary	Iain Mackay (resigned 10 December 2022) Cira Robinson (appointed 10 December 2022)
Accountants	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS
Bankers	Lloyds TSB 19-21 The Quadrant Richmond Surrey TW9 1BP

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees present their annual report together with the financial statements of the Yorkshire Ballet Seminars (formerly Yorkshire Ballet Seminars Charitable Trust) for the year 1 November 2022 to 31 October 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Status and administration

The Charity converted from a company limited by guarantee to a charitable incorporated organisation, registered under the Charities Act 2006, on 10 January 2019.

The charity's affairs are governed by its Constitution which allows for any activities covered by the charity's objectives with no specific restrictions.

Public benefit

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The school relies on donations and the income from fees to cover its operating costs. In setting the level of fees, the trustees give careful consideration to the accessibility of the school for those on low incomes. This includes the provision of scholarships and bursaries funded by the charity and many wonderful supporters for high potential UK dance students.

We believe that our commitment to meeting our Public Benefit obligation is demonstrated by the approach we take to meeting our key objectives of focused and expert tuition to students of any background. This is not just a mantra - it is our absolute creed.

We confirm that we maintain full and proper Safeguarding Policies in respect of young persons and vulnerable adults.

Trustees

The Trustees who served during the year and up to the date of this report were:

Kenneth Marchant
David Pickering
Louise Gash (resigned September 2023)
Charles Glanville
Charles Parker
Richard Clifford
Simone Goligorsky
Joanna McDwyer
Anna Williams (Appointed May 2023)

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Governance

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then delegated to and implemented by the Director. Trustees are appointed to the Board in accordance with the Constitution and are recruited mainly on the basis of personal recommendation.

In particular, the Board looks to ensure it has the full range of appropriate skills on the Board, considers diversity opportunities and provides appropriate information and governance training to new Board members.

Reserves policy

The Trustees will continue the policy of maintaining as reserves unrestricted funds which have not been designated for a specific use at a level equivalent to twelve month's expenditure. The Trustees consider that holding reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk factors

The Trustees have assessed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to any major risks.

Yorkshire Ballet Seminars

Our mission is to give opportunities to ballet students with talent and ambition to experience world class tuition and wider learning. Proudly independent, we create a supportive, student focused learning environment to allow our young dancers to thrive. We build on our rich history of broadening accessibility for all students to experience dance teaching of the highest quality. We aim to inspire, refresh, and nurture every student that we teach.

In December 2022, Yorkshire Ballet Seminars had a handover of Directorship, from Iain Mackay to Cira Robinson. Cira Robinson has a wide range of experience as a dancer for both Dance Theatre of Harlem and Ballet Black and as a dance educator, having taught regularly for Ballet Black Junior School and Yorkshire Ballet Seminars.

This year has been filled with exciting events for YBS as we have provided more pop ups, masterclasses and saw us launch the celebration of our 50th anniversary.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Pop Ups

We were able to hold a significant number of pop-up events during half terms and holidays, taught by professional dancers from many of the major ballet companies across the UK, with the accompaniment of live pianists.

We have successfully delivered the following over our 2022/2023 season:

- February Half term – Masterclass- London
- March Half Term- Birmingham
- April Pop Up- Leeds
- May Bank Holiday Pop Up– London
- June Half Term Ballet Masterclasses– Birmingham
- July - Adult Ballet Masterclasses x 3
- August After Summer Ballet Bootcamp-London, Leeds and Birmingham
- October Pop Up- London
- November Pop Up- Leeds

Easter Residential 2023

Our second annual Easter residential was successfully delivered. We had a slight increase in student numbers from last year with 62 students, from both the UK and for the first time we opened the Easter course to international students.

The age group of students was 11 – 16, which is a slightly younger age group than we had last year. We also incorporated one to one coaching sessions given daily by the Director.

Our experienced staff consisted of:

- Laura Hatton: Freelance Teacher, Royal Ballet School
- Daria Stanculescu: Soloist, Birmingham Royal Ballet
- Dominique Larose: Soloist, Northern Ballet
- Ben Knapper: Freelance, Soloist BalletBoyz, (for contemporary)
- Cira Robinson: Director YBS, former Principal with BalletBlack
- Ashley Dixon: Character Principal, Northern Ballet

Due to the low number of male applicants, for a second year the course was composed of female students only. The students were mainly from non-vocational ballet schools and did an impressive job of learning a vast range of materials which we shared with a demonstration for parents at the end of the week, which was very well received.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Summer Residential 2023

Cira Robinson was on maternity leave from June, therefore an Operations Director was hired to oversee the three week course. Christopher Marney, former principal dancer with New Adventures, previous director of Central School of Ballet, and former Director of The Joffrey School in Chicago, USA was a perfect match for the job. He was professional, efficient, and diligently executed his role during the course.

We received 497 of applications for our summer residential. A total of 298 students attended.

The number of students per week consisted of:

- WEEK 1: 92 + 6 NR
- WEEK 2: 89 + 9 NR
- WEEK 3: 95 + 7 NR

Across the three weeks we had the following teaching faculty:

- Kate Lyons: Dancer, New Adventures
- Yosvani Ramos: Principal, Colorado Ballet
- Denzil Bailey: Royal Ballet Company and School Teacher
- Laura Hatton: Royal Ballet School Teacher
- Nafisah Baba: Freelance Contemporary
- Sayaka Ichikawa: Senior Artist, BalletBlack
- Carrie Taylor Johnson: Sports Psychologist/ Freelance Teacher
- Oliver Rydout: Scottish Ballet Rehearsal Director
- Edd Arnold: BalletBoyz, contemporary
- Daria Stanciulescu: First Artist, Birmingham Royal Ballet
- Isabela Coracy: Senior Artist, BalletBack
- Laura Tye: Former Soloist, Birmingham Royal Ballet
- Alexander Campbell: Principal, Royal Ballet
- Charlotte Pook: Rehearsal director, Akram Khan Company, contemporary

The teaching throughout was of the highest standard that we as an organisation pride ourselves on being able to deliver.

The students' achievements are testimony to their dedication and hard work which was evident daily and celebrated in the sharing of work at the end of each week.

Masterclasses

We delivered three masterclasses during the course with one per week. On our third week we invited external guests to launch our 50th celebrations.

Our programme consisted of:

- Sarah Kundi: First Artist, English National Ballet, 'Giselle Masterclass'
- Kenneth Tindall: Choreographer, Northern Ballet
- Alexander Campbell: Principal, Royal Ballet, "Bluebird Pas de Deux"
- Zenaida Yanowsky : former Principal, Royal Ballet, "Bluebird Pas de Deux"

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Pastoral Care

Pastoral support is crucial to the smooth delivery and positive student experience. Our Pastoral team worked hard always delivering not only care and support but also the planning and delivery of non-dancing evening activities helping the students to unwind, make new friends and enjoy themselves. The team did an excellent job, receiving much praise and thanks from both parents and students.

Scholarships and Bursaries

At our 2023 Summer Seminars, a total of 59 scholarships and bursaries were awarded to very deserving students. We thank our individual donors and The Linbury Trust for enabling us to offer such levels of support, higher than any other similar UK program.

Access is at the forefront of everything we do and breaking down financial barriers with these awards is fundamental to the impact we have on young dancers' development.

Fundraising

Yorkshire Ballet Seminars continues to rely on many individuals and loyal supporters who year on year generously donate to the work we do. These funds are either towards our core operations costs or funds restricted to scholarships and bursaries.

We remain active in applying for further support through sourcing possible funding streams.

With this year being our 50th anniversary, a launch was held in Harrogate in July at Ashville College, where the event consisted of roughly 17 guests who gathered to watch the masterclass that was beautifully presented by Alex Campbell and Zenaïda Yanowsky. Helen Bruce and Cathy Birch, authors of "25 Summers, the Yorkshire Ballet Seminars in Ilkley", who launched their book back in May, were in attendance.

At our August Ballet Bootcamp, we invited guests to view the masterclass and afterwards, invited them to Tuttons Restaurant as a thank you for supporting YBS and a continuation of the celebration.

Another event will be held in January 2024 where invited supporters will be able to witness first-hand how we offer top notch experiences for young dancers.

We are still in the process of planning a gala inspired event in 2024 that will properly wrap up our year of commemoration.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Future Plans

We will deliver an Easter Residential at our Yorkshire home of Ashville College for one week with 75 student places available. We intend on offering bursaries for the first time to students wishing to attend our Easter course and eventually, scholarships as well.

We will be continuing to deliver our Pop Ups and increase the venues and cities we visit, such as Edinburgh and Manchester, increasing the numbers of students we can reach and support as much as possible.

We will be continuing to deliver our Pop Ups and increase the venues and cities we visit, increasing the numbers of students we can reach and support as much as possible.

The summer residential course in 2024 will now consist of four weeks, instead of three. Being able to offer an additional week will hopefully be beneficial to those students who might not normally get a chance to attend due to full capacity or scheduling.

This will have the capacity for 320 students aged 10 – 20 to attend across the four weeks.

Yorkshire Ballet Seminars recognises that there is a need, both by us as an organisation and in the wider world of dance to be wholly inclusive, accessible and to represent the diverse society we live in. We will be focusing on this goal and working hard to make connections and collaborating with other charities to help diversify the work we do and reach students and communities we may not currently be creating enough access for.

Financial Review

Yorkshire Ballet Seminars is reporting a surplus of £12,839 for the year ended 31 October 2023.
(2022: surplus of £7,304)

Reserves at year end stood at £302,014 (2022: £289,175)

Reserves at this level are consistent with the Reserve Policy adopted by the charity.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 18 January 2024 and signed on their behalf by:

Charles Glanville
(Trustee)

YORKSHIRE BALLET SEMINARS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

Independent Examiner's Report to the Trustees of Yorkshire Ballet Seminars ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

YORKSHIRE BALLET SEMINARS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Pope ACA

Nyman Libson Paul LLP

Chartered Accountants
124 Finchley Road
London
NW3 5JS
Date: 18 January 2024

YORKSHIRE BALLET SEMINARS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	29,650	86,212	115,862	132,320
Charitable activities	4	-	204,470	204,470	179,555
Investments	5	-	1,609	1,609	494
Total income		29,650	292,291	321,941	312,369
Expenditure on:					
Raising funds	6	-	4,106	4,106	6,434
Charitable activities	7	37,450	267,546	304,996	298,631
Total expenditure		37,450	271,652	309,102	305,065
Net movement in funds		(7,800)	20,639	12,839	7,304
Reconciliation of funds:					
Total funds brought forward		26,800	262,375	289,175	281,871
Net movement in funds		(7,800)	20,639	12,839	7,304
Total funds carried forward		19,000	283,014	302,014	289,175

The notes on pages 13 to 25 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

**BALANCE SHEET
AS AT 31 OCTOBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	17,970	24,714
		<u>17,970</u>	<u>24,714</u>
Current assets			
Debtors	12	10,784	13,943
Cash at bank and in hand		286,080	276,543
		<u>296,864</u>	<u>290,486</u>
Creditors: amounts falling due within one year	13	(12,820)	(26,025)
		<u>284,044</u>	<u>264,461</u>
Net current assets			
		<u>284,044</u>	<u>264,461</u>
Total net assets		<u>302,014</u>	<u>289,175</u>
		<u><u>302,014</u></u>	<u><u>289,175</u></u>
Charity funds			
Restricted funds	14	19,000	26,800
Unrestricted funds	14	283,014	262,375
		<u>302,014</u>	<u>289,175</u>
Total funds		<u><u>302,014</u></u>	<u><u>289,175</u></u>

The financial statements were approved and authorised for issue by the Trustees on 18 January 2024 and signed on their behalf by:

Charles Glanville
(Chairman)

The notes on pages 13 to 25 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The Charity has applied all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), as required for mandatory adoption for accounting periods beginning on or after 1 January 2019.

Yorkshire Ballet Seminars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £302,014, which included net current assets of £284,044 and cash of £286,080. Of these amounts, £283,014 was unrestricted. This is line with the charity's reserves policy of holding the equivalent of 12 month's expenditure in general reserves.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are accounted for when received. Bank interest and all other income is accounted for on an accruals basis.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures & fittings	- 20%
Computer equipment	- 25%

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

The preparation of the financial statements required management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following are the charity's key sources of estimation uncertainty:

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end, work undertaken which has not been invoiced based on quotations or estimates of amounts that maybe due for payment.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	29,650	86,212	115,862
	<u>29,650</u>	<u>86,212</u>	<u>115,862</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	36,400	95,920	132,320
	<u>36,400</u>	<u>95,920</u>	<u>132,320</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Student fees	187,702	187,702
Pop-up	16,768	16,768
Online sales	-	-
	<u>204,470</u>	<u>204,470</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Student fees	160,445	160,445
Pop-up	17,800	17,800
Online sales	1,310	1,310
Total 2022	<u>179,555</u>	<u>179,555</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	1,609	1,609

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	494	494

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Advertising	851	851
Fundraising	452	452
Merchandise	2,803	2,803
	4,106	4,106

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2022 £	Total funds 2022 £
Advertising	2,183	2,183
Fundraising	1,923	1,923
Merchandise	2,328	2,328
	<u>6,434</u>	<u>6,434</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Charitable activity expenses	<u>37,450</u>	<u>267,546</u>	<u>304,996</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Charitable activity expenses	<u>42,900</u>	<u>255,731</u>	<u>298,631</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activity expenses	196,285	108,711	304,996

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activity expenses	186,197	112,434	298,631

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Depreciation (floor)	7,605	5,632
Travel/subsistence (teachers)	8,109	8,044
Teachers, pianists, physio, auditions	57,270	59,949
Location/facilities	123,301	112,572
	<u>196,285</u>	<u>186,197</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	78,793	85,629
Depreciation	795	586
Sundry expenses	449	341
Computer and website costs	1,556	1,867
Insurance	5,227	3,793
Printing, postage and stationery	1,395	1,171
Accountancy fees	5,544	5,340
Legal & professional fees	1,811	4,369
Telephone and internet	376	517
Office rent	1,327	2,529
Storage costs	3,118	3,118
Floor fitting and transport	8,320	3,174
	<u>108,711</u>	<u>112,434</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,000 (2022 - £5,000).

10. Staff costs

	2023 £	2022 £
Wages and salaries	74,766	79,433
Social security costs	2,369	4,351
Contribution to defined contribution pension schemes	1,658	1,845
	<u>78,793</u>	<u>85,629</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Management, administration and fundraising	3	3

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Compensation

The trustees are considered to be the key management personnel of the charity. No benefits or expense reimbursements were received by the trustees during the year.

11. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 November 2022	38,023	6,967	44,990
Additions	-	2,397	2,397
Disposals	-	(1,318)	(1,318)
At 31 October 2023	38,023	8,046	46,069
Depreciation			
At 1 November 2022	14,520	5,756	20,276
Charge for the year	7,605	795	8,400
On disposals	-	(577)	(577)
At 31 October 2023	22,125	5,974	28,099
Net book value			
At 31 October 2023	15,898	2,072	17,970
At 31 October 2022	23,503	1,211	24,714

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

12. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	10,784	13,943
	<u>10,784</u>	<u>13,943</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,070	1,025
Accruals and deferred income	11,750	25,000
	<u>12,820</u>	<u>26,025</u>

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
Unrestricted funds				
General Funds - all funds	262,375	292,291	(271,652)	283,014
	Balance at 1 November 2022 £	Income £	Expenditure £	Balance at 31 October 2023 £
Restricted funds				
Restricted Funds - all funds	26,800	29,650	(37,450)	19,000
Total of funds	289,175	321,941	(309,102)	302,014

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Unrestricted funds				
General Funds	248,571	275,969	(262,165)	262,375
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Restricted Funds	33,300	36,400	(42,900)	26,800
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Total of funds	281,871	312,369	(305,065)	289,175
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	17,970	17,970
Current assets	19,000	277,864	296,864
Creditors due within one year	-	(12,820)	(12,820)
Total	<u>19,000</u>	<u>283,014</u>	<u>302,014</u>

Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	24,714	24,714
Current assets	(431)	26,800	264,117	290,486
Creditors due within one year	431	-	(26,456)	(26,025)
Total	<u>-</u>	<u>26,800</u>	<u>262,375</u>	<u>289,175</u>

16. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,658 (2022 - £1,845). £nil (2022: £431) was payable at the reporting date and is included in creditors.

Accounts

Charity number: 1107179

YORKSHIRE BALLET SEMINARS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

YORKSHIRE BALLET SEMINARS

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YORKSHIRE BALLET SEMINARS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2022

Trustees

Kenneth Marchant
David Pickering
Richard Clifford
Charles Glanville
Louise Gash
Charles Parker
Simone Goligorsky
Joanna McDwyer (appointed 25 May 2022)

Charity registered number

1107179

Principal office

Regal House
70 London Road
Twickenham
TW1 3QS

Secretary

Iain Mackay (resigned 10 December 2022)
Cira Robinson (appointed 10 December 2022)

Accountants

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Bankers

Lloyds TSB
19-21 The Quadrant
Richmond
Surrey
TW9 1BP

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their annual report together with the financial statements of the Yorkshire Ballet Seminars (formerly Yorkshire Ballet Seminars Charitable Trust) for the year 1 November 2021 to 31 October 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Status and administration

The Charity converted from a company limited by guarantee to a charitable incorporated organisation, registered under the Charities Act 2006, on 10 January 2019.

The charity's affairs are governed by its Constitution which allows for any activities covered by the charity's objectives with no specific restrictions.

Charitable objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The charity's overall aim is to promote and further public education in the field of dance and related performing arts particularly but not exclusively by means of undertaking, providing, maintaining, developing and supporting training, educational courses, seminars, conferences, lessons and classes for the study, practice and promotion of ballet and other forms of dance.

Public benefit

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The school relies on donations and the income from fees to cover its operating costs. In setting the level of fees, the trustees give careful consideration to the accessibility of the school for those on low incomes. This includes the provision of scholarships and bursaries funded by the charity and many wonderful supporters for high potential UK dance students.

We believe that our commitment to meeting our Public Benefit obligation is demonstrated by the approach we take to meeting our key objectives of focused and expert tuition to students of any background. This is not just a mantra – it is our absolute creed.

We confirm, in particular, that we maintain full and proper Safeguarding Policies in respect of young persons and vulnerable adults.

Trustees

The Trustees who served during the year and up to the date of this report were:

Kenneth Marchant
David Pickering
Louise Gash
Charles Glanville
Charles Parker
Richard Clifford
Simone Goligorsky
Joanna McDwyer (appointed 25 May 2022)

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Governance

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then delegated to and implemented by the Director. Trustees are appointed to the Board in accordance with the Constitution and are recruited mainly on the basis of personal recommendation.

In particular, the Board looks to ensure it has the full range of appropriate skills on the Board, considers diversity opportunities and provides appropriate information and governance training to new Board members.

Yorkshire Ballet Seminars

Our mission is to give opportunities to ballet students with talent and ambition to experience world class tuition and wider learning. Proudly independent, we create a supportive, student focused learning environment to allow our young dancers to thrive. We build on our rich history of broadening accessibility for all students to experience dance teaching of the highest quality. We aim to inspire, refresh and nurture every student that we teach.

This last year has seen another change for Yorkshire Ballet Seminars with the search and appointment of a new Director Cira Robinson who will take over from outgoing Director Iain Mackay from December 2022. Robinson offers a wide range of experience as a dancer for both Dance Theatre of Harlem and Ballet Black and as a dance educator, having taught regularly for Ballet Black Junior School and Yorkshire Ballet Seminars.

The Board wishes to extend its enormous thanks to Iain for his leadership of the Charity over the past five years. We look forward to working with Cira to take the Charity forward.

Pop Ups

We were able to increase again the number of Pop Ups this year as more studios opened for business after the pandemic and the student numbers have continued to increase. We have successfully delivered the following over the last year;

- October Half Term Ballet Masterclasses – Manchester, Birmingham and London
- December Masterclasses and Nutcracker Workshop – Birmingham
- February Half term – Swan Lake Workshops – Leeds
- May Bank Holiday, Swan Lake Workshops – Birmingham
- May Bank Holiday, Swan Lake Workshops – London
- June Half Term Ballet Masterclasses – Birmingham, London and Leeds
- July - Adult Ballet Masterclasses x 3
- August After Summer Ballet Bootcamp, Leeds and Birmingham

Easter Residential 2022

We successfully delivered our first week long Easter Residential held at our Yorkshire home Ashville College. We kept the numbers lower than our summer residential for year one with 50 student places available and we were at full capacity. The course was open to students aged 12 – 16.

Our experienced faculty was made up of;

- Laura Hatton – Royal Ballet School teacher, former Artist, Royal Ballet
- Laura Tye – Former Soloist, Birmingham Royal Ballet
- Emily Gunn – Contemporary teacher
- Iain Mackay – Director of YBS and former Principal, Birmingham Royal Ballet

The students were mainly from non-vocational ballet schools and did an impressive job of learning a vast range of materials which we shared with a demonstration for parents at the end of the week, which was very well received.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Summer Residential 2022

We received just under 500 applications for this year's summer residential with the target of 75 students per each of the three weeks totalling 225. We managed to adapt the planned accommodation layout at Ashville to create greater access and allow more students the opportunity to attend. We had the following numbers;

Week 1 – 82

Week 2 – 102

Week 3 – 89

Total Summer School attendance - 273

We did face some challenges with the national heatwave which meant adapting the timetable in the interest of the student's safety and wellbeing, shortening afternoon sessions, and only using the two studios which had air-conditioning. We also faced minor disruption with the national rail strikes with both teachers and students having to make alternative dates of travel.

It was wonderful to be able to have as teachers representation from every major UK ballet company this year for the first time. This level of access for the young dancers to experience the repertoire that these organisations share not only in the UK but internationally, is invaluable for the student's enrichment and development. The vast array of repertoire that was covered and delivered to such a high level at the end of each week was staggering. The student's learning was also enhanced by non-dance sessions delivered by trained dance psychologists focusing on such topics as, a healthy dancer, mental health, confidence, positive mindset, setting goals and managing expectations in a positive way. These sessions are important to equip our young people with tools they can use both in their dancing and their broader development and life skills.

Our incredible team consisted of;

- Denzil Bailey, Royal Ballet School Teacher
- Hannah Bateman, Ballet Mistress, Northern Ballet
- Claire Calvert, Senior Soloist, The Royal Ballet
- Alexander Campbell, Principal, The Royal Ballet
- Laura Hatton, Teacher, Royal Ballet School, former Artist, The Royal Ballet
- Sayaka Ishikawa, Principal, Ballet Black
- Sarah Kundi, Artist, English National Ballet
- Yosvani Ramos, Principal, Colorado Ballet
- Cira Robinson, Principal, Ballet Black
- Danny Ruebens, Principal, Matthew Bourne, New Adventures
- Oliver Rydout, Senior Ballet Master, Scottish Ballet
- Daria Stancuiescu, First Artist, Birmingham Royal Ballet
- Neil Westmoreland, Rehearsal Director, Matthew Bourne's New Adventure
- Emma Woods, Choreographic Director, The Royal Opera House

The teaching throughout was of the highest standard that we as an organisation pride ourselves on being able to deliver.

The students' achievements are testimony to their dedication and hard work which was evident daily and celebrated in the sharing of work at the end of each week.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Masterclasses

We delivered several Masterclasses with special guest joining us for just one day to work with the students. This year we welcomed back;

- Zenaida Yanowski, Former Principal, The Royal Ballet
- James Hay, Senior Soloist, The Royal Ballet
- Kenneth Tindall, Digital Director, Northern Ballet

Pastoral support is crucial to the smooth delivery and positive student experience. Our Pastoral team worked hard always delivering not only care and support but also the planning and delivery of non-dancing evening activities helping the students to unwind, make new friends and enjoy themselves. The team did an excellent job, receiving much praise and thanks from both parents and students.

Scholarships and Bursaries

At our 2022 Summer Seminars, a total of 70 scholarships and Bursaries were awarded to very deserving students. We thank our individual donors and the Linbury Trust for enabling us to offer such levels of support, higher than any other similar UK program.

Access is at the forefront of everything we do and breaking down financial barriers with these awards is fundamental to the impact we have on young dancers' development.

This year for the first time, we collaborated with Ballet Black's Junior associate training program to offer four scholarships for students to attend in the summer. We hope to continue and expand this initiative.

Fundraising

Yorkshire Ballet Seminars continues to rely on many individuals, loyal supporters who year on year generously donate to the work we do. These funds are either towards our core operations costs or funds restricted to Scholarships and Bursaries. Our special thanks to major supporters Aud Jebson, The Band Trust and the Linbury Trust, and to all of the many other individual, corporate and trust donors for the support this year.

We remain active in applying for further support through trust, grants and sourcing possible funding streams. With our 50th year approaching we will be looking at how best to incorporate the celebrations of our wonderful history and maximising fundraising opportunities. We are in the early stages of planning a gala performance and other events to be held in 2023-2024.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Future Plans

The next year will be an exciting year of change with Cira Robinson taking the position of Director from December 2022.

We will deliver an Easter Residential at our Yorkshire home of Ashville College for one week with 50 student places available.

We have already released the dates for our Summer Residential 2023 with three weeks being held at Ashville College, Harrogate. This will have the capacity for 240 students aged 11 – 19 to attend across the three weeks.

We will be continuing to deliver our Pop Ups and increase the venues and cities we visit, increasing the numbers of students we can reach and support as much as possible.

Yorkshire Ballet Seminars recognises that there is a need, both by us as an organisation and in the wider world of dance to be wholly inclusive, accessible and to represent the diverse society we live in. We will be focusing on this goal and working hard to make connections and collaborating with other charities to help diversify the work we do and reach students and communities we may not currently be creating enough access for.

Financial Review

Yorkshire Ballet Seminars is reporting a surplus of £7,304 for the year ended 31 October 2022 (2021 Deficit of - £35,891). Reserves at year end stood at £289,175 (2021: £281,171). Reserves at this level are consistent with the Reserve Policy adopted by the charity.

Reserves policy

The Trustees will continue the policy of maintaining as reserves unrestricted funds which have not been designated for a specific use at a level equivalent to twelve month's expenditure. The Trustees consider that holding reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk factors

The Trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to any major risks.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 30.1.23 and signed on their behalf by:



Charles Glanville
(Chairman)

YORKSHIRE BALLET SEMINARS

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022**

Independent Examiner's Report to the Trustees of Yorkshire Ballet Seminars ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

YORKSHIRE BALLET SEMINARS

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022**

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jennifer Pope ACA

Nyman Libson Paul LLP

Chartered Accountants
124 Finchley Road
London
NW3 5JS

Date: 30 January 2023

YORKSHIRE BALLET SEMINARS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	36,400	95,920	132,320	98,936
Charitable activities	4	-	179,555	179,555	97,660
Investments	5	-	494	494	415
Total income		36,400	275,969	312,369	197,011
Expenditure on:					
Raising funds	6	-	6,434	6,434	6,501
Charitable activities	7	42,900	255,731	298,631	226,401
Total expenditure		42,900	262,165	305,065	232,902
Net movement in funds		(6,500)	13,804	7,304	(35,891)
Reconciliation of funds:					
Total funds brought forward		33,300	248,571	281,871	317,762
Net movement in funds		(6,500)	13,804	7,304	(35,891)
Total funds carried forward		26,800	262,375	289,175	281,871

The notes on pages 12 to 24 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

**BALANCE SHEET
AS AT 31 OCTOBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	24,714	11,208
		<u>24,714</u>	<u>11,208</u>
Current assets			
Debtors	12	14,374	11,312
Cash at bank and in hand		276,543	310,093
		<u>290,917</u>	<u>321,405</u>
Creditors: amounts falling due within one year	13	(26,456)	(50,742)
Net current assets		<u>264,461</u>	<u>270,663</u>
Total net assets		<u><u>289,175</u></u>	<u><u>281,871</u></u>
Charity funds			
Restricted funds	14	26,800	33,300
Unrestricted funds	14	262,375	248,571
Total funds		<u><u>289,175</u></u>	<u><u>281,871</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30.11.2023 and signed on their behalf by:


Charles Glanville
(Chairman)

The notes on pages 12 to 24 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The Charity has applied all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), as required for mandatory adoption for accounting periods beginning on or after 1 January 2019.

Yorkshire Ballet Seminars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £289,175, which included net current assets of £264,461 and cash of £276,543. Of these amounts, £262,375 was unrestricted. This is line with the charity's reserves policy of holding the equivalent of 12 month's expenditure in general reserves.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are accounted for when received. Bank interest and all other income is accounted for on an accruals basis.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures & fittings	- 20%
Computer equipment	- 25%

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

The preparation of the financial statements required management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following are the charity's key sources of estimation uncertainty:

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end, work undertaken which has not been invoiced based on quotations or estimates of amounts that maybe due for payment.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	36,400	95,920	132,320

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	50,449	48,487	98,936

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Student fees		
Pop-up	160,445	160,445
Online sales	17,800	17,800
Merchandise	1,310	1,310
	-	-
	179,555	179,555

	Unrestricted funds 2021 £	Total funds 2021 £
Student fees		
Pop-up	73,340	73,340
Online sales	5,552	5,552
Merchandise	14,619	14,619
	4,149	4,149
Total 2021	97,660	97,660

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	494	494

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	415	415

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Advertising	2,183	2,183
Fundraising	1,923	1,923
Merchandise	2,328	2,328
	6,434	6,434

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Advertising	301	301
Fundraising	18	18
Merchandise	6,182	6,182
	<u>6,501</u>	<u>6,501</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Charitable activity expenses	42,900	255,731	298,631

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Charitable activity expenses	57,649	168,752	226,401

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activity expenses	186,197	112,434	298,631

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activity expenses	144,278	82,123	226,401

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Depreciation (floor)		
Travel/subsistence (teachers)	5,632	3,090
Teachers, pianists, physio, auditions	8,044	3,726
Location/facilities	59,949	47,640
	112,572	89,822
	186,197	144,278

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs		
Depreciation	85,629	58,313
Sundry expenses	586	412
Computer and website costs	341	291
Insurance	1,867	1,552
Printing, postage and stationery	3,793	3,330
Accountancy fees	1,171	890
Legal & professional fees	5,340	5,250
Telephone and internet	4,369	3,874
Office rent	517	567
Storage costs	2,529	3,591
Equipment	3,118	3,118
	3,174	935
	<u>112,434</u>	<u>82,123</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,000 (2021 - £5,000).

10. Staff costs

	2022 £	2021 £
Wages and salaries	79,433	56,723
Social security costs	4,351	331
Contribution to defined contribution pension schemes	1,845	1,259
	<u>85,629</u>	<u>58,313</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Management, administration and fundraising	3	2

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Compensation

The trustees are considered to be the key management personnel of the charity. No benefits or expense reimbursements were received by the trustees during the year.

11. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 November 2021			
Additions	18,299	6,967	25,266
At 31 October 2022	19,724	-	19,724
	38,023	6,967	44,990
Depreciation			
At 1 November 2021			
Charge for the year	8,888	5,170	14,058
At 31 October 2022	5,632	586	6,218
	14,520	5,756	20,276
Net book value			
At 31 October 2022	23,503	1,211	24,714
At 31 October 2021	9,411	1,797	11,208

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	14,374	11,312
	<u>14,374</u>	<u>11,312</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	1,456	1,503
Accruals and deferred income	25,000	49,239
	<u>26,456</u>	<u>50,742</u>

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Unrestricted funds				
General Funds	248,571	275,969	(262,165)	262,375
	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
Restricted funds				
Restricted Funds	33,300	36,400	(42,900)	26,800
Total of funds	281,871	312,369	(305,065)	289,175

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds				
General Funds	277,262	146,562	(175,253)	248,571
Restricted funds				
Restricted Funds - all funds	40,500	50,449	(57,649)	33,300
Total of funds	317,762	197,011	(232,902)	281,871

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	24,714	24,714
Current assets	26,800	264,117	290,917
Creditors due within one year	-	(26,456)	(26,456)
Total	26,800	262,375	289,175

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	11,208	11,208
Current assets	33,300	288,105	321,405
Creditors due within one year	-	(50,742)	(50,742)
Total	33,300	248,571	281,871

16. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,845 (2021 - £1,259). £431 (2021: £299) was payable at the reporting date and is included in creditors.

Accounts

YORKSHIRE BALLET SEMINARS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

YORKSHIRE BALLET SEMINARS

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YORKSHIRE BALLET SEMINARS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2021

Trustees

Kenneth Marchant
David Pickering
Richard Clifford
Charles Glanville
Anthony Vernon (resigned 5 May 2021)
Louise Gash
Jessica Armson (resigned 21 January 2021)
Charles Parker
Simone Goligorsky (appointed 30 September 2021)

Charity registered number

1107179

Principal office

Regal House
70 London Road
Twickenham
TW1 3QS

Secretary

Iain Mackay

Accountants

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Bankers

Lloyds TSB
19-21 The Quadrant
Richmond
Surrey
TW9 1BP

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their annual report together with the financial statements of the Yorkshire Ballet Seminars (formerly Yorkshire Ballet Seminars Charitable Trust) for the year 1 November 2020 to 31 October 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Status and administration

The Charity converted from a company limited by guarantee to a charitable incorporated organisation, registered under the Charities Act 2006, on 10 January 2019.

The charity's affairs are governed by its Constitution which allows for any activities covered by the charity's objectives with no specific restrictions.

Charitable objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The charity's overall aim is to promote and further public education in the field of dance and related performing arts particularly but not exclusively by means of undertaking, providing, maintaining, developing and supporting training, educational courses, seminars, conferences, lessons and classes for the study, practice and promotion of ballet and other forms of dance.

Public benefit

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The school relies on donations and the income from fees to cover its operating costs. In setting the level of fees, the trustees give careful consideration to the accessibility of the school for those on low incomes.

We believe that our commitment to meeting our Public Benefit obligation is demonstrated by the approach we take to meeting our key objectives of focused and expert tuition to students of any background. This is not just a mantra – it is our absolute creed.

We confirm, in particular, that we maintain full and proper Safeguarding Policies in respect of young persons and vulnerable adults.

Trustees

The Trustees who served during the year and up to the date of this report were:

Jessica Armson (Resigned 21 January 2021)
Richard Clifford
Louise Gash
Charles Glanville
Kenneth Marchant
David Pickering
Anthony Vernon (Resigned 5 May 2021)
Charles Parker
Simone Goligorsky (Appointed 30 September 2021)

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Governance

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then delegated to and implemented by the Artistic Director. Trustees are appointed to the Board in accordance with the Constitution and are recruited mainly on the basis of personal recommendation.

Going concern

The charity has been severely impacted by the coronavirus pandemic. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. More information can be found in this report and note 1.2 of the financial statements.

Yorkshire Ballet Seminars

Our mission is to give opportunities to ballet students with talent and ambition to experience world class tuition and wider learning. Proudly independent, we create a supportive, student focused learning environment to allow our young dancers to thrive. We build on our rich history of broadening accessibility for all students to experience dance teaching of the highest quality. We aim to inspire, refresh and nurture every student that we teach.

The challenges of the COVID-19 pandemic continued into our 2021 plans and again we had to cancel our Easter residential (April 2021). We were prepared for this possibility and had an online Easter course ready which was well attended. Other planned events including various Pop Ups in the first part of the year were also sadly affected and we cancelled many of our usual in person activities. However, we were thrilled by July to be able to successfully deliver our Summer Residential for the first time at our new venue Ashville College, Harrogate albeit with slightly reduced numbers. We have also worked closely in the autumn with partner studios to deliver events safely and in line with government guidelines offering students various Pop Up events although with restricted numbers, these have been enthusiastically attended.

Online Events

We have delivered and continue to deliver online classes in a variety of one-to-one sessions tailored to individual needs, small group classes and also short courses, these are all available to book via our website. We have built up a good online community and have been able to reach many more students.

In the last year we have taught;

- Online Classes (including one to one's and small groups) – 395 students
- Easter Online Short course – 81 students

Whilst the popularity of online classes has fallen slightly as COVID restrictions have been lifted, it is still an excellent support for students who have to shield or who are self-isolating. We will continue to explore how best to use the online platform with the resources we have and continue to deliver such offerings.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Pop Ups

As restrictions have lifted, we have delivered a number of Pop Up events;

- Leeds – Two days, After summer Ballet Boot Camp, August 2021
- Birmingham – October Half Term Masterclasses
- Manchester – October Half Term Masterclasses
- London – October Half Term Masterclasses

Restrictions at our partner studios have meant there has been a limit on student numbers able to attend. The return to our in-person Pop Up's has been well received and we have worked with our venues, parents and teachers to make sure these events are delivered safely for everyone attending.

For both our online courses and Pop Up events we have been able to bring together a team of outstanding industry experts for the students to work with, including;

- Iain Mackay, Director YBS, Former Principal, Birmingham Royal Ballet
- Neil Westmoreland, Assistant Director, Mathew Bourne, YBS Alumnus
- Cira Robinson, Principal Dancer, Ballet Black
- Laura Hatton, Royal Ballet School Teacher, Former Artist, The Royal Ballet
- Kristen McGarrity, Ballet Mistress Scottish Ballet, former Soloist, Birmingham Royal Ballet
- Carrie Taylor Johnson, Former Artist, Birmingham Royal Ballet & Matthew Bourne

Summer Residential

Although not without its challenges we successfully delivered our 3 week residential at Ashville College, Harrogate from July 9th – July 31st. It was our first year at Ashville and the facilities worked very well for our needs. We worked closely ahead of the start with the schools facilities team to make sure the course would be delivered in the safest possible way and we were thrilled to not report a single case of COVID onsite during the 3 weeks.

The numbers were lower than planned for with many students self isolating or unable to come due to travel or other COVID related restrictions. We also did not have any of our international students in attendance. None the less those that did join us created a wonderful atmosphere on campus, and the studios were buzzing with enthusiasm throughout.

The students were kept in bubbles across all 3 weeks and as a precaution, and to limit the number of people coming and going we did not allow guests in to view classes and sadly made the decision not to hold our signature evening Masterclasses for students and guest to enjoy.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

We had as always, an exceptional faculty to inspire our students and this year the team consisted of;

- Hannah Bateman, Ballet Mistress, Northern Ballet
- Joseph Caley, Principal Dancer, English National Ballet
- Cameron Flynn, Artist, Matthew Bournes New Adventures
- Laura Hatton, Teacher, Royal Ballet School
- Sayaka Ishikawa, Principal, Ballet Black
- Benjamin Knapper, Artist, BalletBoyz
- Kristen McGarrity, Ballet Mistress, Scottish Ballet
- Sarah Kundi, Artist, English National Ballet
- Amelia Palmeiro, Artist, Phantom of The Opera
- Mikaela Polley, Contemporary Teacher, Royal Ballet School
- Cira Robinson, Principal, Ballet Black
- Daria Stancuiescu, First Artists, Birmingham Royal Ballet
- James Streeter, Soloist, English National Ballet
- Tyrone Singleton, Principal, Birmingham Royal Ballet
- Kenneth Tindal, Digital Director, Northern Ballet
- Neil Westmoreland, Rehearsal Director, Matthew Bournes New Adventure

All the above members of the teaching team imparted so generously their knowledge and experience to our students, having a visible impact on the students learning and development during every session. Giving greater access for all talented young dancers to experience teaching at this level is at the core of what we do, and we will continue to deliver this work.

We included non-dancing session for the students, focusing on improving their resilience and mental health as they navigate through the tough journey of an aspiring dancer which had the added challenge of the impact of the pandemic. 'Building confidence within yourself' workshops were delivered to all students by former dancer and now qualified Sports Psychologist Carrie Taylor Johnson.

We are committed to developing healthy dancers and these extra classes help equip our young people not only with the technical skills they will need as dancers, but also the mental tools to support their development.

Virtual Sharing of works replaced the usual performance at the end of each week that we invite parents in to watch. Instead, footage captured of the work was shared via private links to the parents which was very much appreciated.

The pastoral care provided during our residential courses is vital to the wellbeing of the students and to their learning experience during their time with us. We had an entirely new team for 2021 who were faced with extra measures such as bubbling, daily temperature and wellness checks, and delivering safe evening activities for the students to enjoy. The team were outstanding during the three weeks and were paramount to the safe and successful delivery of our 2021 summer residential.

Scholarships and Bursaries

Scholarships and Bursaries awarded for our cancelled 2020 Summer Residential were carried over to 2021 for those students still wishing to attend. Due to the considerable support of our many donors, we were able to increase the number of Scholarships and Bursaries for deserving students and we reached the magnificent number of 100. That is the highest number of scholarship and bursary funds we have ever awarded. This is at the core of what we do, it is what makes us unique and has a profound impact on our students training and development. We were very proud to have reached this landmark number after the difficult 18 months our students and their families have faced.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Fundraising

Yorkshire Ballet Seminars relies on many individuals, loyal supporters who year on year generously donate to the work we do. These funds are either towards our core operations costs or funds restricted to Scholarships and Bursaries. We also currently have support from the Band Trust who have generously supported us for the next 2 years 2022 & 2023. We receive no government funding.

We remain active in applying for further support through trust grants and sourcing possible funding streams.

COVID has been very damaging to our fundraising ability, we have put on hold initial plans to deliver an Alumni Gala which at present still remains too great a financial risk to try and deliver – we are now looking to deliver this gala event in Autumn 2023. We have delivered some online fundraisers which generated only a modest income.

Our Summer and Easter Residentials give us the opportunity to invite guest to see our work in action and hold fundraising events during the course, these events can be presented at the studio theatre within the premises hired. This was not possible in 2020 or in 2021 and so has affected funds that we would have been able to raise. We remain positive and will be planning fundraising events into the fabric of our 2022 Summer and Easter Residentials (and beyond) where restrictions permit.

Covid Impact

As mentioned above it has been our fundraising ability that has suffered most due to COVID. Other impacts in the short term include:

- Loss of revenue from international students unable to attend.
- Loss of income due to restricted numbers at our residential courses.
- Cancellation of our Easter Residential.
- Added staffing costs to enable us to deliver safely with COVID measures in place, including extra staff to carry out daily wellness and temperature checks , along with increased support staff due to bubbling of students and other course logistics.

Positives from COVID

The pandemic has enabled us to build a community online and we delivered in collaboration with the Royal Ballet School, an online summer intensive in July 2020. We also independently delivered a 3 day Easter online in 2021. To date we have taught more than 500 hours of online tuition, teaching students from across the globe. It has been a great way of supporting students, delivering our mission, and generating welcomed funds through what has been an unprecedented time. We are looking at how we can continue to offer and expand upon such opportunities with the resources we have.

YORKSHIRE BALLET SEMINARS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Future Plans

Having delivered a successful residential at Ashville College and knowing that the venue works well for our delivery model, we are pleased to be holding our first Easter Residential in 2022. In 2022 it will be one week with a capacity of 50 students in attendance. We are looking to increase this over the next three years both in weeks offered and student numbers able to attend.

We have already released the dates for our Summer Residential 2022 with three weeks being held at Ashville College, Harrogate. We will be adding an extra course within the residential for students aged 18 – 20 which we will be calling YBS Seniors. We wish to support further students who are passionate about a career in dance, whose training may have finished but they have still been unable to secure employment in the sector.

We will continue to develop and offer online tuition and will have a contingency plan in place should we once more have to move our larger residential courses onto a virtual platform.

We have already resumed Pop Up's in venues who have opened their doors to organisations like ourselves. We will be continuing to deliver our Pop Ups and increase the venues and cities we visit, increasing the numbers of students we can reach as much as possible.

Yorkshire Ballet Seminars recognises that there is a need, both by us as an organisation and in the wider world of dance to be wholly inclusive, accessible and to represent the diverse society we live in. We will be focusing on this goal and working hard to make connections and collaborating with other charities to help diversify the work we do and reach students and communities we may not currently be creating enough access for.

Financial Review

Yorkshire Ballet Seminars is reporting a deficit of £35,891 for the year ended 31 October 2021 (2020: £694). Reserves at year end stood at £281,871 (2020: £317,762). Reserves at this level are consistent with the Reserve Policy adopted by the charity.

Reserves policy

The Trustees will continue the policy of maintaining as reserves unrestricted funds which have not been designated for a specific use at a level equivalent to twelve month's expenditure. The Trustees consider that holding reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees consider the results of the current financial year as an anomaly and consider the results of the 2019 financial year as more realistic for predicting future expenditure.

Risk factors

The Trustees have assessed the risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to any major risks.

YORKSHIRE BALLET SEMINARS

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 11.1.22 and signed on their behalf by:



Charles Glanville
(Chairman)

YORKSHIRE BALLET SEMINARS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

Independent Examiner's Report to the Trustees of Yorkshire Ballet Seminars ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

YORKSHIRE BALLET SEMINARS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Independent Examiner's Statement

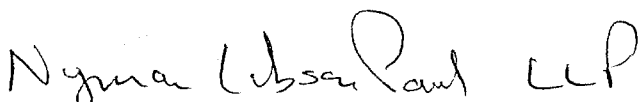
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jennifer Pope ACA

Nyman Libson Paul LLP

Chartered Accountants
124 Finchley Road
London
NW3 5JS

Date: 19 January 2022

YORKSHIRE BALLET SEMINARS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	50,449	48,487	98,936	68,686
Charitable activities	4	-	97,660	97,660	27,199
Investments	5	-	415	415	939
Total income		<u>50,449</u>	<u>146,562</u>	<u>197,011</u>	<u>96,824</u>
Expenditure on:					
Raising funds	6	-	6,501	6,501	5,145
Charitable activities	7	57,649	168,752	226,401	92,373
Total expenditure		<u>57,649</u>	<u>175,253</u>	<u>232,902</u>	<u>97,518</u>
Net movement in funds		<u>(7,200)</u>	<u>(28,691)</u>	<u>(35,891)</u>	<u>(694)</u>
Reconciliation of funds:					
Total funds brought forward		40,500	277,262	317,762	318,456
Net movement in funds		(7,200)	(28,691)	(35,891)	(694)
Total funds carried forward		<u>33,300</u>	<u>248,571</u>	<u>281,871</u>	<u>317,762</u>

The notes on pages 13 to 25 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

**BALANCE SHEET
AS AT 31 OCTOBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	11,208	9,103
		<u>11,208</u>	<u>9,103</u>
Current assets			
Debtors	12	11,312	10,270
Cash at bank and in hand		310,093	334,065
		<u>321,405</u>	<u>344,335</u>
Creditors: amounts falling due within one year	13	(50,742)	(35,676)
Net current assets		<u>270,663</u>	<u>308,659</u>
Total net assets		<u><u>281,871</u></u>	<u><u>317,762</u></u>
Charity funds			
Restricted funds	14	33,300	40,500
Unrestricted funds	14	248,571	277,262
Total funds		<u><u>281,871</u></u>	<u><u>317,762</u></u>

The financial statements were approved and authorised for issue by the Trustees on 19.1.22 and signed on their behalf by:



Charles Glanville
(Chairman)

The notes on pages 13 to 25 form part of these financial statements.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The Charity has applied all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), as required for mandatory adoption for accounting periods beginning on or after 1 January 2019.

Yorkshire Ballet Seminars meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. At the reporting date, the charity held reserves of £281,871, which included net current assets of £270,663 and cash of £310,093. Of these amounts, £241,371 was unrestricted. This is line with the charity's reserves policy of holding the equivalent of 12 month's expenditure in general reserves.

Despite the recovery during the current financial year, the charity's activities were severely impacted throughout the financial year as a result of the COVID-19 pandemic. Although UK wide restrictions have now been lifted, there is still uncertainty given the constantly evolving situation.

The trustees have prepared updated forecasts and projections based on the likely scenarios and, at the time of approving these financial statements, they have a reasonable expectation that the charity has sufficient resources to finance its activities over the next 12 months. Accordingly, they consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are accounted for when received. Bank interest and all other income is accounted for on an accruals basis.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures & fittings	- 20%
Computer equipment	- 25%

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

The preparation of the financial statements required management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following are the charity's key sources of estimation uncertainty:

Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end, work undertaken which has not been invoiced based on quotations or estimates of amounts that maybe due for payment.

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	50,449	48,487	98,936
	<u>50,449</u>	<u>48,487</u>	<u>98,936</u>
		Unrestricted funds 2020 £	Total funds 2020 £
Donations		68,686	68,686
		<u>68,686</u>	<u>68,686</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Student fees	73,340	73,340
Pop-up	5,552	5,552
Online sales	14,619	14,619
Merchandise	4,149	4,149
	<u>97,660</u>	<u>97,660</u>
	Unrestricted funds 2020 £	Total funds 2020 £
Student fees	4,152	4,152
Pop-up	23,047	23,047
Total 2020	<u>27,199</u>	<u>27,199</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	415	415

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	939	939

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Advertising	301	301
Fundraising	18	18
Merchandise	6,182	6,182
	6,501	6,501

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Advertising	5,101	5,101
Fundraising	44	44
	<u>5,145</u>	<u>5,145</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Charitable activity expenses	<u>57,649</u>	<u>168,752</u>	<u>226,401</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Charitable activity expenses	<u>92,373</u>	<u>92,373</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activity expenses	144,278	82,123	226,401
	<u>144,278</u>	<u>82,123</u>	<u>226,401</u>

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Charitable activity expenses	18,820	73,553	92,373
	<u>18,820</u>	<u>73,553</u>	<u>92,373</u>

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Depreciation (floor)	3,090	2,900
Travel/subsistence (teachers)	3,726	2,059
Teachers, pianists, physio, auditions	47,640	10,603
Location/facilities	89,822	3,258
	<u>144,278</u>	<u>18,820</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	58,313	50,883
Depreciation	412	403
Sundry expenses	291	315
Computer and website costs	1,552	925
Insurance	3,330	3,710
Printing, postage and stationery	890	912
Accountancy fees	5,250	5,670
Legal & professional fees	3,874	128
Telephone and internet	567	391
Office rent	3,591	4,943
Storage costs	3,118	3,657
Equipment	935	1,616
	<u>82,123</u>	<u>73,553</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £5,000 (2020 - £5,000).

10. Staff costs

	2021 £	2020 £
Wages and salaries	56,723	45,923
Social security costs	331	3,625
Contribution to defined contribution pension schemes	1,259	1,335
	<u>58,313</u>	<u>50,883</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

10. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Management, administration and fundraising	2	2

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Compensation

The trustees are considered to be the key management personnel of the charity. No benefits or expense reimbursements were received by the trustees during the year.

11. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 November 2020	14,499	5,160	19,659
Additions	3,800	1,807	5,607
At 31 October 2021	18,299	6,967	25,266
Depreciation			
At 1 November 2020	5,798	4,758	10,556
Charge for the year	3,090	412	3,502
At 31 October 2021	8,888	5,170	14,058
Net book value			
At 31 October 2021	9,411	1,797	11,208
At 31 October 2020	8,701	402	9,103

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

12. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	11,312	10,270
	<u>11,312</u>	<u>10,270</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,503	4,076
Accruals and deferred income	49,239	31,600
	<u>50,742</u>	<u>35,676</u>

YORKSHIRE BALLET SEMINARS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

14. Statement of funds

Statement of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds				
General Funds	277,262	146,562	(175,253)	248,571
	Balance at 1 November 2020 £	Income £	Expenditure £	Balance at 31 October 2021 £
Restricted funds				
Restricted Funds - all funds	40,500	50,449	(57,649)	33,300
Total of funds	<u>317,762</u>	<u>197,011</u>	<u>(232,902)</u>	<u>281,871</u>

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 October 2020 £
Unrestricted funds				
General Funds - all funds	277,956	96,824	(97,518)	277,262
Restricted funds				
Restricted Funds - all funds	40,500	-	-	40,500
Total of funds	318,456	-	(97,518)	317,762

YORKSHIRE BALLET SEMINARS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	11,208	11,208
Current assets	33,300	288,105	321,405
Creditors due within one year	-	(50,742)	(50,742)
Total	<u>33,300</u>	<u>248,571</u>	<u>281,871</u>

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	9,103	9,103
Current assets	57,100	287,235	344,335
Creditors due within one year	(16,600)	(19,076)	(35,676)
Total	<u>40,500</u>	<u>277,262</u>	<u>317,762</u>

16. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £1,259 (2020 - £1,335). £299 (2020: £109) was payable at the reporting date and is included in creditors.