

Blackberry Lane Pre-School
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Craig Skeggs Accountancy Services
5 Worcester Road
Newport
Isle of Wight
PO30 5SE

BLACKBERRY LANE PRE-SCHOOL
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FOR THE YEAR ENDED 31 AUGUST 2022

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Blackberry Lane Pre-School
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The directors present their report with the financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05224550 (England and Wales)

Registered Charity number

1107155

Registered office

Blackberry Lane Pre-School
Edinburgh Close
Cowes
Isle of Wight
PO31 8HF

Trustees

V Davis	Resigned 12 October 2021
D Gibson	
J Mills	Resigned 12 October 2021
K Flood	Resigned 12 October 2021
K Raymond	Resigned 24 March 2021
Z Randall	
A Hay	
S Smith	
J Danyluk	
V Stone	Resigned 17 December 2021
C Lawrence	Appointed 12 October 2021
E Henson	Appointed 12 October 2021
C Gillam	Appointed 12 October 2021
A Barnes	Appointed 8 November 2021

Independent Examiner

Craig Skeggs Accountancy Services
5 Worcester Road
Newport
Isle of Wight
PO30 5SE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Pre-school is run by a Board of Directors made up of volunteer parents and members of the local community. Directors are elected onto the Management Committee each year at the Annual General Meeting held in the Autumn Term.

The Committee meets every 6-8 weeks to discuss plans for fund raising, future development, areas of concern, the financial status and the general day-to-day running of the Pre-school.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Blackberry Lane Pre-School
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principal activity of the company is the provision of early years education.

The main activities undertaken to achieve these objectives are the operation of the Pre-school and Nursery. To provide a secure, safe and welcoming environment for children from 0 - 4 years old. To enhance the development and education of the children in a "Learning through Play" environment. To encourage parents/guardians to understand the needs of their children and provide an opportunity for them to be involved in the running of the settings.

The directors are satisfied with the performance during the year under review.

Fundraising activities

Fund-raising activities include but are not limited to: Christmas Fayre, Summer Fayre, T Shirts, Sponsorship, Donation Concert.

FINANCIAL REVIEW

Reserves policy

The charity's reserves policy is determined by the directors, who are currently endeavouring to ensure the charity has a reasonable reserve for future operations.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Gillam

24 March 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLACKBERRY LANE PRE-SCHOOL**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackberry Lane Pre-School for the year ended 31 August 2022. As set out on pages 4-10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Blackberry Lane Pre-School, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Blackberry Lane Pre-School and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or presume responsibility to anyone other than Blackberry Lane Pre-School and its Board of Directors, as a body for our work or for this report.

It is your duty to ensure that Blackberry Lane Pre-School has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and the profit of Blackberry Lane Pre-School. You consider that Blackberry Lane Pre-School is exempt from the statutory audit requirement from the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackberry Lane Pre-School. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Craig Skeggs Accountancy Services
5 Worcester Road
Newport
Isle of Wight
PO30 5SE

24 March 2023

Blackberry Lane Pre-School

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

		2022	2021
		Unrestricted	Total
		Funds	Funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	176,174	223,698
Activities for generating funds	3	158,629	151,691
Investment income	4	<u>5</u>	<u>4</u>
Total incoming resources		334,808	375,393
 RESOURCES EXPENDED			
Charitable activities			
Pre-school		<u>383,228</u>	<u>359,548</u>
Total resources expended		383,228	359,548
 NET INCOMING RESOURCES			
		<u>(48,420)</u>	<u>15,845</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>151,440</u>	<u>135,595</u>
TOTAL FUNDS CARRIED FORWARD		<u>103,020</u>	<u><u>151,440</u></u>

The notes form part of these financial statements

Blackberry Lane Pre-School

**BALANCE SHEET
AT 31 AUGUST 2022**

		2022	2021
		Unrestricted	Total
		Funds	Funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	9	923	1,231
CURRENT ASSETS			
Debtors	10	10,109	33,679
Cash at bank and in hand		<u>96,406</u>	<u>121,080</u>
		106,515	154,759
CREDITORS			
Amounts falling due within one year	11	(4,418)	(4,550)
NET CURRENT ASSETS		<u>102,097</u>	<u>150,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,020	151,440
NET ASSETS		<u>103,020</u>	<u>151,440</u>
FUNDS	12		
Unrestricted funds		<u>103,020</u>	<u>151,440</u>
TOTAL FUNDS		<u>103,020</u>	<u>151,440</u>

The notes form part of these financial statements

Blackberry Lane Pre-School

**BALANCE SHEET - CONTINUED
AT 31 AUGUST 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities

The financial statements were approved by the Board of Trustees on 24 March 2023 and were signed on its behalf by:

C Gillam

Blackberry Lane Pre-School

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

As with many businesses the company has been impacted by the covid-19 virus. The company saw significant reduction in parent fee income following the announcement of lockdowns. The company has used the government and local council support on offer, including the job retention scheme. At the time of approving the financial statements the trustees believe there is sufficient resources to continue in existence. The directors continue to adopt the going concern basis of accounts in preparing the financial statements.

2. VOLUNTARY INCOME

	2022	2021
	£	£
Grants	<u>176,174</u>	<u>223,698</u>
	<u>176,174</u>	<u>223,698</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
School fees	154,472	149,917
Events sales	<u>4,157</u>	<u>1,774</u>
	<u>158,628</u>	<u>151,691</u>

Blackberry Lane Pre-School

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022**

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	<u><u>5</u></u>	<u><u>4</u></u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/ (crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u><u>308</u></u>	<u><u>411</u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2022, nor for the year ended 31 August 2021.

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u><u>318,718</u></u>	<u><u>312,977</u></u>

8. GENERAL FUND

The purpose of this fund is to enhance the development and education of children primarily under statutory school age. Encouraging parents to understand and provide for the needs of their children through community groups. Offering appropriate play, education, care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups. Ensuring that such groups offer opportunities for all children whatever their race, culture, religion, financial means or ability. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs. Instigating and adhering to and furthering the aims and objects of their pre-school learning alliance.

Blackberry Lane Pre-School

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022**

9. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 September 2021 and 31 August 2022

14,785

DEPRECIATION

At 1 September 2021

13,554

Charge for year

308

At 31 August 2022

13,862

NET BOOK VALUE

At 31 August 2022

923

At 31 August 2021

1,231

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Debtors and prepayments

8,398

33,679

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Taxation and social security

-

-

Other creditors

4,418

4,550

4,418

4,550

12. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	151,440	(48,420)	103,020
TOTAL FUNDS	<u>151,440</u>	<u>(48,420)</u>	<u>103,020</u>

Blackberry Lane Pre-School

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2022**

12. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,808	(383,228)	(48,420)
TOTAL FUNDS	<u><u>334,808</u></u>	<u><u>(383,228)</u></u>	<u><u>(48,420)</u></u>

Blackberry Lane Pre-School

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Grants	176,174	215,368
Grants – Covid-19	-	7,330
Grants – College/Wight Aid Foundation	-	1,000
Insurance claim	-	-
	<u>176,174</u>	<u>223,698</u>
Activities for generating funds		
School fees	154,472	149,917
Events sales	4,157	1,774
	<u>334,803</u>	<u>375,389</u>
Investment income		
Bank interest	5	4
Total incoming resources	<u>334,808</u>	<u>375,393</u>
RESOURCES EXPENDED		
Purchases	10,263	9,649
Wages	302,852	298,435
Employers NI	9,279	9,055
Staff pension contributions	6,587	5,487
Rent	9,292	8,571
Rates	1,492	104
Heating & lighting	2,456	2,431
Insurance	2,806	1,590
Telephone	1,297	1,496
Stationery	896	1,116
Advertising	480	598
Website	300	330
Sundries	983	706
Subscriptions	3,334	1,904
Repairs and renewals	3,697	4,766
Staff welfare	833	2,144
Cleaning & waste disposal	16,098	3,684
Bookkeeping	902	1,169
Accountancy	850	525
Professional	308	478
School equipment	1,707	1,719
Licences	1,367	-
Provisions	2,049	2,086
Training	2,622	970
Plant and machinery	308	411
Bank charges	170	124
	<u>383,228</u>	<u>359,548</u>
	<u>(48,420)</u>	<u>15,845</u>

This page does not form part of the statutory financial statements

