

Blackberry Lane Pre-School
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Craig Skeggs Accountancy Services
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BLACKBERRY LANE PRE-SCHOOL
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FOR THE YEAR ENDED 31 AUGUST 2021

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Blackberry Lane Pre-School
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The directors present their report with the financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05224550 (England and Wales)

Registered Charity number

1107155

Registered office

Blackberry Lane Pre-School
Edinburgh Close
Cowes
Isle of Wight
PO31 8HF

Trustees

V Davis

D Gibson

J Mills

C Frisby

K Flood

Resigned 20 November 2020

R Glasbey

Resigned 11 December 2020

K Raymond

Z Randall

A Hay

K Prescott

Resigned 11 December 2020

S Smith

J Danyluk

Appointed 20 November 2020

V Stone

Appointed 20 November 2020

Independent Examiner

Craig Skeggs Accountancy Services
5 Worcester Road
Newport
Isle of Wight
PO30 5SE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Pre-school is run by a Board of Directors made up of volunteer parents and members of the local community. Directors are elected onto the Management Committee each year at the Annual General Meeting held in the Autumn Term.

The Committee meets every 6-8 weeks to discuss plans for fund raising, future development, areas of concern, the financial status and the general day-to-day running of the Pre-school.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Blackberry Lane Pre-School
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principal activity of the company is the provision of early years education.

The main activities undertaken to achieve these objectives are the operation of the Pre-school and Nursery. To provide a secure, safe and welcoming environment for children from 6 months until they start Primary school. To enhance the development and education of the children in a "Learning through Play" environment. To encourage parents/guardians to understand the needs of their children and provide an opportunity for them to be involved in the running of the settings.

The directors are satisfied with the performance during the year under review.

Fundraising activities

Fund-raising activities include: Christmas Fayre, Summer Fayre, T Shirts, Sponsorship, Donation Concert.

FINANCIAL REVIEW

Reserves policy

The charity's reserves policy is determined by the directors, who are currently endeavouring to ensure the charity has a reasonable reserve for future operations.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Gillam

25 March 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLACKBERRY LANE PRE-SCHOOL**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackberry Lane Pre-School for the year ended 31 August 2021. As set out on pages 4-10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Blackberry Lane Pre-School, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Blackberry Lane Pre-School and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or presume responsibility to anyone other than Blackberry Lane Pre-School and its Board of Directors, as a body for our work or for this report.

It is your duty to ensure that Blackberry Lane Pre-School has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and the profit of Blackberry Lane Pre-School. You consider that Blackberry Lane Pre-School is exempt from the statutory audit requirement from the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackberry Lane Pre-School. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Craig Skeggs Accountancy Services
5 Worcester Road
Newport
Isle of Wight
PO30 5SE

25 March 2022

Blackberry Lane Pre-School

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

		2021	2020
		Unrestricted	Total
		Funds	Funds
		£	£
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income	2	223,698	297,155
Activities for generating funds	3	143,266	110,435
Investment income	4	4	19
Total incoming resources		366,968	407,609
 RESOURCES EXPENDED			
Charitable activities			
Pre-school		351,123	373,975
Total resources expended		351,123	373,975
NET INCOMING RESOURCES		15,845	33,634
 RECONCILIATION OF FUNDS			
Total funds brought forward		135,595	101,961
TOTAL FUNDS CARRIED FORWARD		<u>151,440</u>	<u>135,595</u>

The notes form part of these financial statements

Blackberry Lane Pre-School

**BALANCE SHEET
AT 31 AUGUST 2021**

		2021	2020
		Unrestricted	Total
		Funds	Funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	9	1,231	1,642
CURRENT ASSETS			
Debtors	10	33,679	23,770
Cash at bank and in hand		<u>121,080</u>	<u>113,974</u>
		154,759	137,744
CREDITORS			
Amounts falling due within one year	11	(4,550)	(3,791)
NET CURRENT ASSETS		<u>150,209</u>	<u>133,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		151,440	135,595
NET ASSETS		<u>151,440</u>	<u>135,595</u>
FUNDS	12		
Unrestricted funds		<u>151,440</u>	<u>135,595</u>
TOTAL FUNDS		<u>151,440</u>	<u>135,595</u>

The notes form part of these financial statements

Blackberry Lane Pre-School

**BALANCE SHEET - CONTINUED
AT 31 AUGUST 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities

The financial statements were approved by the Board of Trustees on 25 March 2022 and were signed on its behalf by:

C Gillam

Blackberry Lane Pre-School

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

As with many businesses the company has been impacted by the covid-19 virus. The company saw significant reduction in parent fee income following the announcement of lockdowns. The company has used the government and local council support on offer, including the job retention scheme. At the time of approving the financial statements the trustees believe there is sufficient resources to continue in existence. The directors continue to adopt the going concern basis of accounts in preparing the financial statements.

2. VOLUNTARY INCOME

	2021	2020
	£	£
Grants	<u>223,698</u>	<u>297,155</u>
	<u>223,698</u>	<u>297,155</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
School fees	141,492	109,933
Events sales	<u>1,774</u>	<u>502</u>
	<u>143,266</u>	<u>110,435</u>

Blackberry Lane Pre-School

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	<u>4</u>	<u>19</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/ (crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>411</u>	<u>548</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2021, nor for the year ended 31 August 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>312,977</u>	<u>328,650</u>

8. GENERAL FUND

The purpose of this fund is to enhance the development and education of children primarily under statutory school age. Encouraging parents to understand and provide for the needs of their children through community groups. Offering appropriate play, education, care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups. Ensuring that such groups offer opportunities for all children whatever their race, culture, religion, financial means or ability. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs. Instigating and adhering to and furthering the aims and objects of their pre-school learning alliance.

Blackberry Lane Pre-School

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2021**

9. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020 and 31 August 2021	<u>14,785</u>
DEPRECIATION	
At 1 September 2020	13,143
Charge for year	<u>411</u>
At 31 August 2021	<u>13,554</u>
NET BOOK VALUE	
At 31 August 2021	<u>1,231</u>
At 31 August 2020	<u>1,642</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors and prepayments	<u>33,679</u>	<u>23,770</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	-	-
Other creditors	<u>4,550</u>	<u>3,791</u>
	<u>4,550</u>	<u>3,791</u>

12. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	135,595	15,845	151,440
	<u>135,595</u>	<u>15,845</u>	<u>151,440</u>
TOTAL FUNDS			
	<u>135,595</u>	<u>15,845</u>	<u>151,440</u>

Blackberry Lane Pre-School

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2021**

12. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	366,968	(351,123)	15,845
TOTAL FUNDS	<u>366,968</u>	<u>(351,123)</u>	<u>15,845</u>

Blackberry Lane Pre-School

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Grants	215,368	247,720
Grants – Covid-19	7,330	46,839
Grants – College/Wight Aid Foundation	1,000	1,000
Insurance claim	<u>-</u>	<u>1,596</u>
	223,698	297,155
Activities for generating funds		
School fees	141,492	109,933
Events sales	<u>1,774</u>	<u>502</u>
	366,964	407,590
Investment income		
Bank interest	<u>4</u>	<u>19</u>
Total incoming resources	366,968	407,609
RESOURCES EXPENDED		
Purchases	1,224	125
Wages	298,435	311,917
Employers NI	9,055	10,704
Staff pension contributions	5,487	6,029
Rent	8,571	8,571
Rates	104	1,263
Heating & lighting	2,431	2,337
Insurance	1,590	2,013
Telephone	1,496	1,741
Stationery	1,116	1,444
Advertising	598	852
Website	330	415
Sundries	706	681
Subscriptions	1,904	1,395
Repairs and renewals	4,766	6,748
Staff welfare	2,144	531
Cleaning & waste disposal	3,684	10,250
Bookkeeping	1,169	1,356
Accountancy	525	450
Professional	478	226
School equipment	1,719	1,891
Provisions	2,086	2,272
Training	970	75
Plant and machinery	411	548
Bank charges	<u>124</u>	<u>141</u>
	351,123	373,975
	<u>15,845</u>	<u>33,634</u>

This page does not form part of the statutory financial statements

