

REGISTERED COMPANY NUMBER: 05296023 (England and Wales)
REGISTERED CHARITY NUMBER: 1107152

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Mid Suffolk Citizens Advice Bureau

Mid Suffolk Citizens Advice Bureau

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14 to 15
Notes to the Financial Statements	16 to 25
Detailed Statement of Financial Activities	26 to 27

Objectives and activities

Aims and Principles

We can all face problems that seem complicated or intimidating. At Citizens Advice, we believe no one should have to face these problems without good quality, independent advice.

Our network of charities offers confidential advice online, over the phone, and in person, for free.

When we say we're for everyone, we mean it. People rely on us because we're independent and totally impartial.

No one else sees so many people with so many kinds of problems, and that gives us a unique insight into the challenges people are facing today. With the right evidence, we can show big organisations - from companies right up to the Government - how they can make things better for people.

That's why we're here: to give people the knowledge and the confidence they need to find their way forward - whoever they are, and whatever their problem

Our Vision and Values

Our vision is to make a positive and lasting difference to the lives of people living and working in Mid Suffolk.

We want to offer an efficient and accessible advice and information service relating to people's legal rights and responsibilities.

We want to offer our services using a holistic approach and acting with our clients in a supportive, empowering, responsible and professional way.

We want to create a working environment that feels equally friendly, welcoming, and respectful to everyone using it.

We operate within an equality framework as agreed by Citizens Advice. This means that we respect equality and diversity and work within several policies and procedures designed to support them, both in our service delivery and in our recruitment, selection and treatment of volunteers, paid staff and Trustees.

Objectives

The main objective was to continue to provide advice and guidance to the community of Mid Suffolk. Our activities for the year end 31st March 2025 were targeted to meet that goal. This work was carried out by a team of generalist advisers and specialist advisers using a drop-in, appointment, email, telephone and virtual advice service available for 30 hours a week. The charity records 14 key areas of advice: benefits, consumer, debt, education, employment, finance, health, housing, immigration, legal, relationship, tax, travel and utilities.

In addition to generalist advice, we provided specialist advisory services:

- The Energy Advice Programme (EAP) that provides one to one advice on: getting the best price for your fuel; repaying fuel debts; energy efficiency measures such as loft and cavity wall insulation; and grants for fuel;
- Specialist Welfare Benefit advice including form filling, supporting clients to challenge decisions including representation for appeals and at tribunals;
- Specialist Debt advice to discuss debt management options available to clients including debt management plans, bankruptcy, Debt Relief Orders and IVA.

How our activities deliver Public Benefit

Our main activities and who we try to help are described above. All our charitable activities focus on providing the advice people need for the problems they face and are undertaken specifically to provide public benefit. The Board of Trustees have had due regard to the Charity Commission guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2011.

Contribution of Volunteers

The charity's success could not have been achieved without the hard work and dedication of volunteers and staff. The Trustee Board and senior management team recognised the tremendous contribution made by the charity's volunteers in advising the public and administering the service without which the service could not operate. Throughout 2024/25 the service employed 12 paid workers (8.18 FTEs) (2023/24: 14 paid workers, 8.57 FTEs), and was supported by 41 volunteers (2023/24: 41 volunteers).

Volunteers represent the indispensable core of the service for without them, there would not be a Mid Suffolk Citizens Advice Bureau service. Volunteers bring skills, experience, time and energy to Citizens Advice service. Through information and advice-giving roles, fundraising, research and campaigns, admin, trusteeship and more, volunteers add huge value and increased capacity to the service. Through volunteering with Citizens Advice, volunteers benefit from gaining new skills and personal development, as well as better wellbeing, a sense of fulfilment from helping others, and community engagement. These positive effects on individuals' lives have additional value for society, through the advantages and savings associated with having happier, healthier and productive members of the community.

In 2024/25 the volunteers contributed over 14,000 hours. This may be expressed as an annualised value of £285,000 (ONS Annual Survey of Hours and Earnings 2020). However, their value is inadequately expressed in monetary terms.

Achievements and performance

During the 2024/2025 financial year, the service was predominantly delivered by telephone and email, face to face and virtually. The number of unique clients was 4,051 (2023/24 4,148). Client issues were 21,495 (2023/24 23,337).

The key achievements of the organisation in 2024-2025 were:

- 4,051 unique clients assisted
- 21,495 advice issues handled
- 17,498 individual activities
- £495,558 in income gain for clients

- £411,295 in debt written off
- 819 food parcels issues.
- 72 free legal advice sessions with a local solicitor.
- Maintained our Advice Quality Standard for quality advice and debt work.
- Maintained the Advice Quality Standard for welfare benefit advice.
- Awarded the Advice Quality Standard for Disability advice.
- In a follow-up survey 84% of clients said they would be likely to recommend our service.
- A quarterly newsletter to funders.
- Energy advice provided to 432 (2023/24: 368) clients as part of the Energy Advice Programme and Energy Project.

We use an established model to calculate the financial value of our advice and the positive outcomes for individuals and society.

In 2024/25, Citizens Advice Mid Suffolk generated:

£4.87 (£4.67 2023/24) for every £1 invested in savings to government and public service (fiscal benefits).

£32.77 (£31.41 2023/24) for every £1 invested in wider economic and social benefits (public value).

£23.59 (£19.07 2023/24) for every £1 invested in value to people we help (financial outcome following advice).

Financial review

Incoming resources in the year were £331,953 (2024: £412,832). Of this £57,651 (2024: £76,432) related to project restricted activities. Expenditure in the year amounted to £340,974 (2024: £352,779) comprised in large part of salaries for our 12 employed staff (8.18 FTE) of £262,441 (2024: £266,436). This resulted in a deficit in the year of £9,021 (2024: Surplus of £60,053) was made in the year.

Fundraising activities and Principal funding sources

Total income for the year was £331,953, a decrease of £80,879 on 2023/2024. Our principal funding sources were:

- Mid Suffolk District Council Revenue Grant £125,500 (38% of total, 2024: 30%)
- Citizens Advice Energy Advice £45,355 (14% of total, 2024: 24%)
- Suffolk County Council Revenue Grant £23,100 (7% of total, 2024: 15%)
- Suffolk County Council Household Support Fund Local Welfare Assistance Scheme £42,000 (12% of total, 2024: 5%)
- Citizens Advice Innovation Grant £14,496 (4% of total)
- Hopestead Grant £4,166 (1% of total, 2024: 1%)
- Rope Trust £25,000 (7.5% of total, 2024 6%)
- Town & Parish Councils £20,557 (6% of total, 2024 4%)
- Bank Interest £11,438 (3% of total)

The Trustees extend their gratitude to all our funders.

Mid Suffolk District Council, and Suffolk County Council, with whom we share many strategic objectives and who continue to support the core operating capacity of the charity.

Stowmarket Town Council that provides Mid Suffolk Citizens Advice Bureau with the premises to operate from as well as a grant to subsidise part of the rent. We are also fortunate that many of our local district Town and Parish Councils also provide us with grants to support our core activities which is very much appreciated.

We are also fortunate to receive grants from local charitable trusts. We are grateful to the Rope Trust for their continued financial support of £25,000 per annum. In addition, project-specific funding was received from Hopestead, Needham Market & Barking Welfare Charities and, the Alfred Williams Charitable Trust. These organisations have provided financial support to our organisation over many years which enables us to help those most in need across our communities.

Our work with Citizens Advice nationally included Energy Advice and Innovation projects for which we receive grant funding.

Reserves policy

Mid Suffolk Citizens Advice Bureau is acutely aware of the need to ensure that free monies are available in each financial year to smooth the cash flow and to meet any reasonably foreseeable contingency. Cash flow trends and reserves levels are constantly monitored, and in their planning Trustees and staff try to ensure that income continues to be derived from as wide a variety of sources possible.

We are also aware of the financial pressures experienced by our major funders and our dependence on them and have included this situation in establishing our Reserves policy. Trustees reviewed the potential expenditure that could arise should a significant reduction in income be incurred and determined that a Reserve equivalent to nine to twelve month's unrestricted expenditure should be held.

At 31st March 2025, total unrestricted reserves were £345,312 (2024: £360,401). Of this, £195,000 (2024: 195,000) is designated for specific purposes as outlined below.

Designated reserves

A proportion of unrestricted funds have been designated with the aim of ensuring the charity's sustainability by making provisions for the replacement of equipment in due course, for fulfilling our contractual commitments, for maintaining our premises and moving, if necessary, for the development of new and innovative ideas, and for underpinning longer-term strategic investments. These amount to £154,000 as detailed in the notes to the financial statement, however the £41,000 used from the Development Reserve for the continuation of our Support Access Adviser initiative in 2024/2025, has been uplifted at the year end using available General Unrestricted reserves.

Investment activities

Aside from retaining an amount required to maintain a prudent level of reserves each year, the charity's funds are spent on delivering and developing the free advice service to the community of Mid Suffolk. The reserves were held during the year in the Flagstone Deposit Platform.

Plans for the future

The organisation has a three-year Strategic Business and Development Plan with detailed emphasis on the current year. The content of the plan is subject to review by the Trustees and is an agenda item at Trustee Board meetings.

Providing a sustainable advice service during the cost-of-living crisis alongside the anticipated increase in client numbers and client issues remained a priority for the Trustee Board in 2024/25. We have planned on the basis that for 2025/26 demand for our current services will remain the same, in addition our plans also include how we can help more clients and subsequent need to increase our resources to achieve this. Recruitment of additional volunteer advisers will be key to this and we actively seeking new team members from across our communities.

A strategic priority for the organisation is to improve access to our services particularly for those who have not used them before and for those that live in our rural communities. In 2023 we employed two Supported Access Advisers in support of this priority, we continued to support this initiative throughout 2024/25 funded from our reserves. Although the financial outlook for 2025/26 is a deficit budget position, the trustees have agreed that this initiative should continue, funded from reserves if we cannot be funded by new income streams.

Citizens Advice Mid Suffolk are members of the Armed Forces Covenant. The district of Mid Suffolk has a higher than national and local average of armed forces and their families resident in our area. We started our Veteran Connect project in April 2025 as a bespoke advice service for armed forces personnel, armed forces veterans and veteran households in Mid Suffolk. Part funded by the Veterans Foundation this is a three-year project that will require matched funding to continue in years two and three. Recognising the importance of this service to the armed forces we will use our Development Reserve to fund this until other sources of income are secured.

The funding landscape remains extremely competitive and the charity continues to build on the work completed in the previous financial years. Developing diversified funding streams to increase our sustainability and enable us to build a service that is responsive to client needs. In 2024-2025 we engaged the services of a professional charity fundraiser but unfortunately the funding landscape being what it is no new funds were secured through this initiative.

The charity will continue to work to ensure that it delivers a cost-effective service, meaning that we are not only offering value for money to our existing funders but that we have a viable offer, whilst never compromising on the high-quality service that our clients expect and deserve.

The specific focus this year will be to:

- Improving accessibility to our advice services particularly for those who have not sought our help before
- Increase our reach across the district to support those within our rural communities
- Continue to work with the Local Authorities, Citizens Advice, and partners to deliver accessible services
- Seek new multi-year funding streams to address the forecast three-year deficit budget position
- Deliver our advice services within the cost-of-living crisis to clients with ever increasingly complex issues
- Deliver the best possible service to our clients whilst protecting the health and wellbeing of our staff and volunteers

- Work with the other Suffolk Citizens Advice offices to develop long-term sustainable funding including the potential for the regional delivery of services within devolved local government and the proposed Unitary Authorities
- Continue to explore with the other Suffolk Citizens Advice offices the proposal to form a Suffolk Citizens Advice Consortium
- Continue our recruitment campaign for additional volunteers to support for the expansion of all advice services
- Continue the quarterly email newsletter to key stakeholders
- Use the evidence provided by our clients through Lived Experience groups to influence and change practices and laws at both a local and national level
- Develop the skills and knowledge of the existing volunteers and staff
- Meet the requirements of the Citizens Advice Leadership Self-Assessment and maintain the Advice Quality Standard for our services

Structure, governance and management

Governing Document

Mid Suffolk Citizens Advice Bureau is a charitable company limited by guarantee, incorporated on 24 November 2004: Company No. 05296023, Charity No. 1107152. The Company is governed under its Articles of Association adopted by the Annual General Meeting on 25th October 2024. In the event of the company being wound up every member (including members who ceased to be members within one year prior to such winding up) would be required to contribute to the company's assets an amount not exceeding £1.

At 31st March 2025, the company had 13 individual and 5 organisation members (2023/24 13 individual and 5 organisations).

Mid Suffolk Citizens Advice Bureau is also known and referred to as Citizens Advice Mid Suffolk with either term being used throughout these accounts.

Trustee Recruitment and Appointment

In 2023/24 the Trustee Board agreed a new recruitment and induction policy and procedure for new trustees.

New trustees are generated via referrals, advertising and direct approaches made to Citizens Advice Mid Suffolk. A formal interview process is followed for all applicants with an interview panel comprising the Chair and two trustees. A separate process agreed by the Trustee Board is followed for the election of the Chair, Vice-Chair and Treasurer.

Trustees are either initially co-opted by the Trustee Board and then elected to the Board at an Annual General Meeting within three years of co-option or, alternatively, elected directly at an Annual General Meeting. Any election lasts for three years by which time the Trustee can be re-elected.

Trustee Induction and Training

New Trustees are briefed on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision-making processes, the strategic business development plan and recent financial performance of the charity. They also meet key employees, volunteers and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Training will be organised dependent on the trustee role and previous experience. Attendance at Citizens Advice events and relevant trainings will be encouraged. A date will be arranged for the new trustee to "sit-in" and observe an advice session including observing some Adviser interviews.

Appraisal of the Trustee Board

The Trustees conduct an annual performance appraisal using a Citizens Advice template. Action is taken on any areas under performing to ensure the Trustee Board conforms to best practice.

Organisational Structure

The Trustee Board is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Mid Suffolk Citizens Advice Bureau and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet quarterly as a minimum, and delegate the day-to-day operation of the organisation to a paid Chief Officer. The Trustee Board is independent from management.

A register of members' interests is maintained at the registered office and is available to the public. All Trustees and key employees are required to declare they are a "fit and proper person" to be involved in the running of a charity.

The Trustee Board has four committees who report to the Trustee Board.

• Appeals Sub-Committee

The Appeals Committee meets as required. Responsible for:

- To consider appeals according to the organisations disciplinary policy.

Membership - Two Trustees not previously involved in the case. Chair to be reserved for final stage appeal.

• Investment Committee

Responsible for:

To approve transactions carried out on the Flagstone Deposit Platform. This will be a majority decision via email of those replies received within a 3-day notice period.

Frequency of meetings: - As required.

Membership – Chair, Vice Chair and Treasurer

• **Operations Sub-committee**

Responsible for:

To meet between each Trustee Board meeting to discuss any issues that need detailed discussion prior to presenting to the Trustee Board including:

Review of organisational policies and procedures.
Review of SBDP and SBDP Action Plan.
Review of Risk Register.
Annual review of Information Asset Register
Consideration of any issues referred by the Board for advice.
Review and update of Strategic Business Development Plan.
Operational issues raised by Chief Officer.
Financial Health Monitoring.
Annual review of all volunteer and staff matters including annual pay award.
Review of specific staff issues as and when needed.
Annual review of the skills, diversity, and the appraisal of the Trustee Board.

Frequency of meetings:- Quarterly

Membership:- Chair, Vice Chair, Treasurer, Company Secretary, Chief Officer, Operations Manager.

• **Finance Sub-Committee**

Responsible for:

Producing an annual draft budget for approval by the Trustee Board.
Monitoring, review and recommendation of all budgets, end of year accounts, projects, contracts, salaries, risk assessments.
To closely monitor LCA financial position on behalf of the trustee board and report an overview of the current situation to each trustee board meeting.
To establish financial control procedures to ensure continual awareness of changes in LCA financial position.
Financial Health Monitoring.
To ensure clear and accurate reporting of LCA finances in detail, quarterly, to the trustees.
To assess LCA resources in the administration of financial records and reporting levels required and make recommendations to the trustee board if changes are needed.
To review the viability of project funding and develop strategies to enable the realistic assessment of projects, while monitoring their effect on core funds – and to make recommendations on projects to the trustee board.

Frequency of meetings:- Quarterly or as required

Membership:- Treasurer, two non-executive trustees, Chief Officer, Business Development Officer.

Related Parties

Citizens Advice Mid Suffolk is a member of Citizens Advice, the national association for the Citizens Advice service. With effect from April 2015 Citizens Advice Bureaux became known as Local Citizens Advice (LCA) and Mid Suffolk Citizens Advice Bureau became known as Citizens Advice Mid Suffolk (CAMS). The charity also cooperates and liaises with many other advisory services, local charities, trusts and social services departments on behalf of clients.

Audit process

The charitable company completes a Leadership Self-Assessment (LSA) portfolio as part of our membership agreement with Citizens Advice. This LSA is subject of an annual assessment by Citizens Advice using a Performance and Quality Framework (PQF). Every three years the assessment is a full audit of the nine leadership areas to ensure compliance with the Advice Quality Standard (AQS) and the Money Advice Service Debt Advice Quality Framework (MASDAQF).

There are nine Leadership areas assessed are:

- Governance
- Strategic Business Planning
- Risk Management and Compliance
- Financial Governance
- People Management
- Operational Performance
- Partnership Working
- Research and Campaigning
- Equity, Diversity and Inclusion

In October 2024, the charity year 3 (3 year cycle) Citizens Advice assessed that the organisation met all the Leadership areas.

- Quality of Advice Assessment - every quarter the LCA self-assesses a selection of cases which are then checked by a Citizens Advice auditor for the quality of the self-assessment and quality of advice.
- Client Experience - a selection of clients is contacted by email or text after the advice process to assess their satisfaction with the service and the advice provided.
- People Management - an annual survey is sent to all staff and volunteers to ask people about their experiences, identify what's working well and see where improvements can be made.
- Leadership - the Trustees annually self-assess how well the charity is run and whether it is delivering good quality services. The self-assessment is checked by an auditor from Citizens Advice.
- Financial Health Monitoring - quarterly financial reports are provided to Citizens Advice which are assessed against the budget and the Reserves Policy. A comparison is provided against LCA in the family group.

Risk management

The Trustees have reviewed their procedures considering corporate governance guidance contained within the Statement of Recommended Practice 'Accounting and Reporting by Charities'. A risk assessment report is contained within the strategic business development plan. The report considers potential changes to the environment in which the charity is working and highlights how these would impact on its services. The organisation faces a range of operational risks and the key to successful risk management is to identify potential risks, the likelihood of them occurring and then mitigate their impact. The Risk Register is a formal statement of the charity's risk management strategy and how the impact of potential risks can be minimised. Identifying the risks is an important element of risk management and has been given detailed and careful consideration.

Mid Suffolk Citizens Advice Bureau's objectives, its internal organisation and the environment in which it operates are continually evolving and as a result, the risks it faces are not constant. The organisation is mindful that it needs to operate under Government guidelines during the pandemic. Organisational success derives, in part, from successful risk taking and so the purpose of internal control is to help manage and control risk appropriately rather than to eliminate it.

The following measures will help minimise the risks:

- Trustee Board recognises its role as the ultimate authority about the governance of the organisation and the management team and staff recognise that they operate with delegated authority;
- Effective appraisal of the Chief Officer and management team;
- Staff awareness of sources of funding and the consequences arising from any failure to deliver services in line with grant agreements and contracts;
- The effective use of probationary periods; staff and volunteer supervision and appraisal; and policies to promptly identify and deal with issues of concern;
- Regular case sheet checking; Independent File Reviews and training to ensure quality;
- Regular review and analysis of statistics to ensure targets are met;
- Maintaining good relationships with funders to identify potential future funding problems and potential funding opportunities;
- Ensuring adequate financial reserves;
- Monthly financial monitoring against annual budget;
- Good communication between volunteers, staff, the management team and the Trustee Board;
- Maintaining independence and political neutrality to avoid conflict of interests.

Statement of Internal Control

The Trustee Board oversee the information security of all the personal information that is processed, including the personal information of our clients, staff, funders and strategic partners. Mid Suffolk Citizens Advice Bureau hold joint responsibility for client data that is held in our case management system with the national Citizens Advice Service. An information assurance management team exists to ensure the confidentiality, integrity and availability of all personal and sensitive data is maintained to a level which is compliant with the requirements the General Data Protection Regulation and Data Protection Act 2018.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Mid Suffolk Citizens Advice Bureau

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05296023 (England and Wales)

Registered Charity number
1107152

Registered office
5 Milton Road South
Stowmarket
Suffolk
IP14 1EZ

Trustees

Mr J W Cranfield
Mr N G K Gowrley
Mrs M Hemingway
Mrs R Mason
Mr D J Muller
Mr G J Nunn
Mr J P Ramsay
Mrs R D L Talbot
Mr M A Wangermann
Mr D Hyett (appointed 21.11.24)

Approved by order of the board of trustees on 31st OCTOBER 2025 and signed on its behalf by:



Trustee

R. MASON

CHAIR

Independent examiner's report to the trustees of Mid Suffolk Citizens Advice Bureau ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

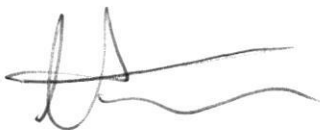
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Harvey FMAAT
The Association of Accounting Technicians

Date: 31/10/2025.....

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	275,160	45,355	320,515	404,998
Other trading activities	3	-	-	-	719
Investment income	4	11,438	-	11,438	7,115
Total		<u>286,598</u>	<u>45,355</u>	<u>331,953</u>	<u>412,832</u>
EXPENDITURE ON					
Charitable activities					
General		-	-	-	-
Subsistence and refreshments		622	57	679	728
Staff travel		459	19	478	463
Staff recruitment		-	-	-	833
Staff training		500	46	546	1,777
Volunteer training		-	-	-	560
Volunteer expenses		1,253	-	1,253	2,787
Volunteer other		826	20	846	632
Wages and salaries		219,424	43,017	262,441	266,436
Support costs - Offices costs		37,147	3,289	40,436	43,607
Support costs - Premises costs		27,608	2,406	30,014	30,179
Support costs - Legal and professional fees		123	9	132	98
Support costs - Depreciation		3,779	-	3,779	3,353
Support costs - Other costs		359	11	370	1,326
Total		<u>292,100</u>	<u>48,874</u>	<u>340,974</u>	<u>352,779</u>
NET INCOME/(EXPENDITURE)		(5,502)	(3,519)	(9,021)	60,053
Transfers between funds	14	<u>(9,347)</u>	<u>9,347</u>	<u>-</u>	<u>-</u>
Net movement in funds		(14,849)	5,828	(9,021)	60,053
RECONCILIATION OF FUNDS					
Total funds brought forward		360,401	22,611	383,012	322,959
TOTAL FUNDS CARRIED FORWARD		<u>345,552</u>	<u>28,439</u>	<u>373,991</u>	<u>383,012</u>

The notes form part of these financial statements

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	9	6,280	10,059
CURRENT ASSETS			
Debtors	10	15,933	15,159
Cash at bank		<u>354,436</u>	<u>400,847</u>
		370,369	416,006
CREDITORS			
Amounts falling due within one year	11	(2,658)	(43,053)
		<u>367,711</u>	<u>372,953</u>
NET CURRENT ASSETS			
		<u>367,711</u>	<u>372,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>373,991</u>	<u>383,012</u>
NET ASSETS			
		<u>373,991</u>	<u>383,012</u>
FUNDS	14		
Unrestricted funds		345,553	360,401
Restricted funds		<u>28,438</u>	<u>22,611</u>
TOTAL FUNDS		<u>373,991</u>	<u>383,012</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

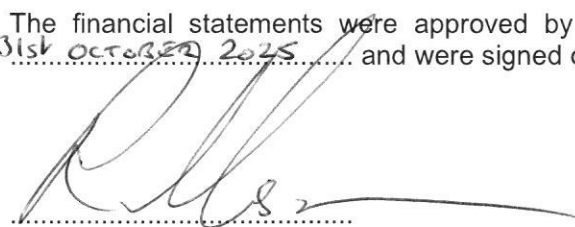
The notes form part of these financial statements

Mid Suffolk Citizens Advice Bureau

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31st October 2025 and were signed on its behalf by:



Trustee

R. MASON

CHAIR

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	24,881	34,941
Grants	<u>295,634</u>	<u>370,057</u>
	<u>320,515</u>	<u>404,998</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Mid Suffolk District Council	125,500	125,500
Needham Market Town Council	6,000	-
Suffolk County Council	65,940	60,910
Hopestead	4,166	5,834
Rope Trust	25,000	25,000
Stowmarket Town Council	7,600	7,600
The National Association of Citizen Advice Bureaux	59,928	99,463
Ipswich and District CAB	-	17,500
National Lottery	-	22,000
Community Chest	-	6,250
Needham Market & Barking Charitable Trust	<u>1,500</u>	<u>-</u>
	<u>295,634</u>	<u>370,057</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Other income	<u>-</u>	<u>719</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>11,438</u>	<u>7,115</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	3,779	3,354
Other operating leases	<u>23,677</u>	<u>23,897</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	235,627	239,999
Social security costs	13,755	12,366
Other pension costs	<u>13,059</u>	<u>14,027</u>
	<u>262,441</u>	<u>266,392</u>

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total remuneration and benefits received by key management personnel for services provided to the charity was £75,839 (2024: £88,793).

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	<u>12</u>	<u>13</u>
All employees		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	328,566	76,432	404,998
Other trading activities	719	-	719
Investment income	<u>7,115</u>	<u>-</u>	<u>7,115</u>
Total	<u>336,400</u>	<u>76,432</u>	<u>412,832</u>
EXPENDITURE ON			
Charitable activities			
General	-	-	-
Subsistence and refreshments	646	82	728
Staff travel	463	-	463
Staff recruitment	740	93	833
Staff training	1,644	133	1,777
Volunteer training	497	63	560
Volunteer expenses	2,787	-	2,787
Volunteer other	561	71	632
Wages and salaries	194,118	72,318	266,436
Support costs - Offices costs	38,091	5,516	43,607
Support costs - Premises costs	26,088	4,091	30,179
Support costs - Legal and professional fees	83	15	98
Support costs - Depreciation	3,353	-	3,353
Support costs - Other costs	<u>1,243</u>	<u>83</u>	<u>1,326</u>
Total	<u>270,314</u>	<u>82,465</u>	<u>352,779</u>
NET INCOME/(EXPENDITURE)	66,086	(6,033)	60,053
Transfers between funds	<u>(19,411)</u>	<u>19,411</u>	<u>-</u>
Net movement in funds	46,675	13,378	60,053
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>313,726</u>	<u>9,233</u>	<u>322,959</u>
TOTAL FUNDS CARRIED FORWARD	<u>360,401</u>	<u>22,611</u>	<u>383,012</u>

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	<u>36,160</u>
DEPRECIATION	
At 1 April 2024	26,101
Charge for year	<u>3,779</u>
At 31 March 2025	<u>29,880</u>
NET BOOK VALUE	
At 31 March 2025	<u>6,280</u>
At 31 March 2024	<u>10,059</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Prepayments and accrued income	<u>15,933</u>	<u>15,159</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	390	3,822
Social security and other taxes	-	151
Accruals and deferred income	<u>2,268</u>	<u>39,080</u>
	<u>2,658</u>	<u>43,053</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25 £	31.3.24 £
Within one year	<u>-</u>	<u>16,706</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets	6,280	-	6,280	10,059
Current assets	341,930	28,439	370,369	416,006
Current liabilities	(2,658)	-	(2,658)	(43,053)
	<u>345,552</u>	<u>28,439</u>	<u>373,991</u>	<u>383,012</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	165,401	35,498	(50,347)	150,552
Equipment Reserve	20,000	-	-	20,000
Contractual Commitment Reserve	55,000	-	-	55,000
Development Reserve	80,000	(41,000)	41,000	80,000
Property Reserve	40,000	-	-	40,000
	<u>360,401</u>	<u>(5,502)</u>	<u>(9,347)</u>	<u>345,552</u>
Restricted funds				
BIM Project	-	(7,104)	7,104	-
M S Society	-	(2,243)	2,243	-
EAP	22,611	5,828	-	28,439
	<u>22,611</u>	<u>(3,519)</u>	<u>9,347</u>	<u>28,439</u>
TOTAL FUNDS	<u>383,012</u>	<u>(9,021)</u>	<u>-</u>	<u>373,991</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	327,598	(292,100)	35,498
Development Reserve	(41,000)	-	(41,000)
	286,598	(292,100)	(5,502)
Restricted funds			
BIM Project	-	(7,104)	(7,104)
M S Society	-	(2,243)	(2,243)
EAP	45,355	(39,527)	5,828
	45,355	(48,874)	(3,519)
TOTAL FUNDS	<u>331,953</u>	<u>(340,974)</u>	<u>(9,021)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	118,726	66,086	(19,411)	165,401
Equipment Reserve	20,000	-	-	20,000
Contractual Commitment Reserve	55,000	-	-	55,000
Development Reserve	80,000	-	-	80,000
Property Reserve	40,000	-	-	40,000
	313,726	66,086	(19,411)	360,401
Restricted funds				
BIM Project	-	(11,937)	11,937	-
M S Society	-	(4,875)	4,875	-
EAP	9,233	12,771	607	22,611
React	-	(1,992)	1,992	-
	9,233	(6,033)	19,411	22,611
TOTAL FUNDS	<u>322,959</u>	<u>60,053</u>	<u>-</u>	<u>383,012</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,400	(270,314)	66,086
Restricted funds			
BIM Project	3,500	(15,437)	(11,937)
M S Society	-	(4,875)	(4,875)
EAP	55,432	(42,661)	12,771
React	17,500	(19,492)	(1,992)
	<u>76,432</u>	<u>(82,465)</u>	<u>(6,033)</u>
TOTAL FUNDS	<u>412,832</u>	<u>(352,779)</u>	<u>60,053</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	118,726	101,584	(69,758)	150,552
Equipment Reserve	20,000	-	-	20,000
Contractual Commitment Reserve	55,000	-	-	55,000
Development Reserve	80,000	(41,000)	41,000	80,000
Property Reserve	40,000	-	-	40,000
	<u>313,726</u>	<u>60,584</u>	<u>(28,758)</u>	<u>345,552</u>
Restricted funds				
BIM Project	-	(19,041)	19,041	-
M S Society	-	(7,118)	7,118	-
EAP	9,233	18,599	607	28,439
React	-	(1,992)	1,992	-
	<u>9,233</u>	<u>(9,552)</u>	<u>28,758</u>	<u>28,439</u>
TOTAL FUNDS	<u>322,959</u>	<u>51,032</u>	<u>-</u>	<u>373,991</u>

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	663,998	(562,414)	101,584
Development Reserve	(41,000)	-	(41,000)
	622,998	(562,414)	60,584
Restricted funds			
BIM Project	3,500	(22,541)	(19,041)
M S Society	-	(7,118)	(7,118)
EAP	100,787	(82,188)	18,599
React	17,500	(19,492)	(1,992)
	121,787	(131,339)	(9,552)
TOTAL FUNDS	<u>744,785</u>	<u>(693,753)</u>	<u>51,032</u>

Designated funds

Equipment Reserve - a reserve to ensure there is enough capital to upgrade or replace IT and communications as required and to replace office equipment when it becomes obsolete or beyond economic repair. Funds are also required from time-to-time to purchase new equipment for new projects. The Trustees consider a sum of £20,000 held in reserve will permit replacement of these items when they fail or require upgrading and the purchase of additional equipment.

Contractual Commitment Reserve - a reserve to ensure that the charity can cover contracted payments to staff such as redundancy, provision of maternity, paternity and long-term sickness cover, payment of pension funds and the costs of any disciplinary and/or grievance procedures that may arise. This category of Reserve also covers the costs of curtailing on-going contracts (for instance IT and communications contracts) where necessary. The Trustees consider a sum of £55,000 to be applicable for this purpose.

Development Reserve - a reserve to allow the charity to undertake the development of new projects and areas of work and to conduct full feasibility studies on the advisability of such projects. Reviewed annually by the Trustees the sum of £80,000 was allocated for this purpose for 2024/2025. The Trustees considered that the continuation of our strategy to improve access to our services was vitally important to the community and agreed to fund our two Supported Access Advisors from the Development Reserve. In 2024/25 to cover a shortfall in income there was £41,000 expenditure from this designated reserve for Supported Access Advice, a new project to improve accessibility to our services. This has necessitated the movement of funds at year end to maintain the reserve at £80,000.

14. MOVEMENT IN FUNDS - continued

Property Reserve - a reserve to cover the potential costs of a move to alternative premises. These costs would include legal fees; costs for moving the paperwork, furniture and equipment, installation of IT and telecoms equipment and adaptation of the premises to allow for the provision of a confidential advice service to required standards. Added to this is an amount for Dilapidations, i.e the replacement of carpets and re-decoration and general repairs to existing premises. The total Property Reserve has been set by Trustees at £40,000.

Restricted funds

Energy Advice Project (EAP) - provides one to one advice on: getting the best price for your fuel; repaying fuel debts; energy efficiency measures such as loft and cavity wall insulation; and grants for fuel.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,881	34,941
Grants	<u>295,634</u>	<u>370,057</u>
	320,515	404,998
Other trading activities		
Other income	-	719
Investment income		
Deposit account interest	<u>11,438</u>	<u>7,115</u>
Total incoming resources	331,953	412,832
EXPENDITURE		
Charitable activities		
Wages	235,627	239,999
Social security	13,755	12,366
Pensions	13,059	14,027
Other operating leases	23,677	23,897
Insurance	2,070	2,073
Light and heat	3,678	3,245
Telephone	1,920	2,236
Postage and stationery	3,233	1,639
Sundries	-	499
Subsistence and refreshments	679	729
Staff training	546	1,777
Volunteer training	-	560
Staff recruitment	-	833
Volunteer expenses	1,253	2,787
Volunteer other	846	632
Other office costs	24,608	32,800
Accountancy and consultancy	11,634	8,722
Legal fees	132	98
Staff travel	478	463
Computer equipment	3,779	3,353
PAYE interest charges	<u>-</u>	<u>44</u>
	340,974	352,779

This page does not form part of the statutory financial statements

Mid Suffolk Citizens Advice Bureau

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Total resources expended	<u>340,974</u>	<u>352,779</u>
Net (expenditure)/income	<u><u>(9,021)</u></u>	<u><u>60,053</u></u>

This page does not form part of the statutory financial statements