

Trustees' Annual Report for the period

Period start date
From 01 01 2022 To 31 12 2022
Period end date

Section A Reference and administration details

Charity name Leicestershire & Rutland Youth Sailing Association

Other names charity is known by The LRYSA

Registered charity number (if any) 1107119

Charity's principal address 3 Branson Court

Plympton

Plymouth

PL7 2WU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Colin Magee	Chairman		
2	Keith Lynch	President		
3	Anthony Gill			
4	Fiona Caton	Trustee		
5				
6				
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12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

(eg. trust deed, constitution)

Constitution

How the charity is constituted

(eg. trust deed, constitution, articles)

Association

Trustee selection methods

(eg. election, appointment, nomination)

Trustees selected and re-elected at AGM

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO ADVANCE THE EDUCATION OF YOUNG PEOPLE IN THE LEICESTERSHIRE AND RUTLAND AREA AND IMPROVE THEIR QUALITY OF LIFE BY THE PROVISION OF FACILITIES FOR SAILING AND OTHER RELATED ACTIVITIES NOT OTHERWISE AVAILABLE TO THOSE YOUNG PEOPLE.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Summary of the purpose of the Charity

The LRYSA is a fully inclusive Charity run entirely by Volunteers with an aim to make dinghy sailing & watersports accessible to the whole community, regardless of their mental or physical abilities, age or financial / social background.

Summary of main Activities

LRYSA is an accredited RYA Training Centre and Sailability Centre that provides dinghy sailing tuition for all ages from 8 to 80+.

Activities include:

Saturday Training: Age 8 to 18 to RYA Stage 1 to 4

Tuesday Senior Club: Age 55+ to RYA Level 1 & 2 and Powerboat Level 1&2

Adult Sailing Level: RYA Level 1&2

Adult Powerboat: RYA Level 1&2

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Every year our centre has to be inspected by the RYA to ensure that all standards are up to date, this includes facilities, or we would lose our licence to operate.

Before we began our building project the centre had only old sheds and a portable toilet.

During 2022 (this financial year) we completed our project and have installed a drainage system, waste disposal system, electricity and water are also now connected.

We have installed showers, sinks and toilets and a shower adapted for the disabled.

Students, especially the vulnerable can become cold and risk cold water shock through capsize.

Having access to hot showers is essential to prevent serious illness.

The success of the project has enabled us to offer safe activities, especially to local schools.

After passing risk assessments we are able to offer a safe, secure environment to all our students and volunteers alike.

During the progression of these works we were able to stay open all season running regattas, children's clubs, senior and disabled groups, open days and all the courses that we had previously run maintaining the safe environment.

Section E Financial review

Brief statement of the charity's policy on reserves

At the end of the 2022 accounting year accumulated reserves stood at £22,860. These reserves are unrestricted in nature and can be utilised to advance the charitable objectives of the Association.

The Association is mindful of the wider need to retain a reasonable level of financial reserves as a financial safety net.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

During the financial year there was an excess of expenditure over income of c. £24k. This excess can be attributed largely to finishing the major project to build a new clubhouse with disability access and adding electricity and running water to enable us to pass our annual inspection by our governing body The Royal Yachting Association (RYA). This will not be a recurring expense.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Colin Magee

Position (eg Secretary, Chair, etc)

Chairman

Date

25.04.2024

LEICESTERSHIRE & RUTLAND
YOUTH SAILING ASSOCIATION

FUND ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER 2022

SCOTT BROWNLOW, ACMA, CGMA
MARCH 2024

AUDIT CERTIFICATE

LEICESTERSHIRE & RUTLAND YOUTH SAILING ASSOCIATION

I certify that I have examined the financial statement, books of account and supporting records of the Leicestershire & Rutland Youth Sailing Association Account for the accounting year ended 31st December 2022.

The accounts for the year show a cash-in-hand discrepancy of £383.68 for which the previous Treasurer was unable to determine the source of, despite best endeavors at year-end date. Since year-end date staff have made further investigations and have put forward explanations contributing towards the imbalance, e.g. purchase of paint not supported by a supplier invoice/receipt (£200.00).

The explanations put forward will need to be discussed further by the Trustees and a decision taken and minuted how best to proceed, e.g. formal write-off of the difference in the current financial year. Pending a review of the situation by the Trustees, the year-end accounts have been prepared using the theoretical year-end cash-in-hand balance as per the ledgers of £528.68 and not the actual cash-in-hand balance of £145.00.

A number of recommendations have been made regarding process change moving forward to prevent recurrence, these include a more regular reconciliation of cash balances to ledgers and a more frequent banking of surplus cash.

Occasionally expenditure incurred is not supported by a supplier invoice or receipt. All staff involved in making purchases on behalf of the Association should be reminded of the importance of being able to demonstrate the probity of expenditure made, this is best done through the obtaining of invoices/receipts in all cases.

Otherwise, I hereby certify that to the best of my knowledge and belief, the accounts are in accordance with the books, records, information and explanations supplied to me, and give a true and fair view of the Account's activities during the accounting year.

Scott Brownlow, ACMA, CGMA
Auditor

20th March 2024

Leicestershire & Rutland Youth Sailing Association

Income and Expenditure Account for the year ended 31st December 2022

<u>Income</u>	<u>£</u>	<u>Expenditure</u>	<u>£</u>
Sailing Income	29,525.86	NSSA Sailing Expenses	3,040.00
Bank Interest	54.15	NSSA Other Expense	512.78
	<u>29,580.01</u>	New Equipment	441.10
		Maintenance	1,452.50
		JML Project Cost	24,200.31
		JML Site Project	3,446.88
		Building	516.48
		Insurance	6,865.33
Excess of Expenditure over Income	(23,377.64)	Bank Charges	107.87
In Year		Miscellaneous	2,852.88
		Utilities	5,008.60
		Postage & Delivery	574.40
		Sailing Fees	1,373.11
		Training Fees	18.60
		Other	81.00
		Services	886.24
		Professional Fees	1,579.57
	<u>52,957.65</u>		<u>52,957.65</u>

Leicestershire & Rutland Youth Sailing Association

Balance Sheet as at 31st December 2022

<u>Current Assets</u>	<u>Notes</u>	<u>£</u>	<u>£</u>
Debtors (Payments in Advance)	1		4,168.68
CAF Current Account	2	1,597.58	
CAF Gold Account	3	16,786.35	
Lloyds Bank Current Account	4	<u>223.03</u>	
Cash At Bank			18,606.96
Fiona Caton Account			0.00
Cash In Hand	6		<u>528.68</u>
Total Current Assets			<u>23,304.32</u>
<u>Less: Current Liabilities</u>			
Creditors	5		(444.00)
			<u>22,860.32</u>
<u>Represented by:-</u>		<u>£</u>	<u>£</u>
Accumulated Balance b/f @ 1st January 2022			46,237.96
Less: Excess of Expenditure over Income in Year			(23,377.64)
Accumulated Balance c/f @ 31st December 2022			<u>22,860.32</u>

Leicestershire & Rutland Youth Sailing Association

Notes to the 2022 Accounts

1. Year-End Debtors

The year-end debtors figure in the balance sheet comprises:

	<u>£</u>
2022-05 - Orchard Mead Academy	720.00
2022-09 (part) - Charnwood Facilities Grant	1,291.00
2022-15 - Dovetree School	1,595.00
2022-17 (part) - Team Kit	56.50
2022-32 - Quickbooks Donation	356.18
2022-33 - Christmas Meals	150.00
	<u>4,168.68</u>

2. Bank Reconciliation - CAF Current Account 00025558

	<u>£</u>	<u>£</u>
Balance at 31st December 2022 as per statement no. 100		1,597.58
Add: amounts not yet credited		<u>0.00</u>
SUB-TOTAL		1,597.58
Less unpresented cheques:		
	<u>NIL</u>	(0.00)
Adjusted Bank Balance as at 31st December 2022		<u>1,597.58</u>

3. Bank Reconciliation - CAF Gold Account 00098044

	<u>£</u>	<u>£</u>
Balance at 31st December 2022 as per statement no. 99		16,786.35
Add: amounts not yet credited		<u>0.00</u>
SUB-TOTAL		16,786.35
Less unpresented cheques:		
	<u>NIL</u>	(0.00)
Adjusted Bank Balance as at 31st December 2022		<u>16,786.35</u>

4. Bank Reconciliation - Lloyds Bank Current Account 08396568

	<u>£</u>	<u>£</u>
Balance at 31st December 2022 as per statement no. 136		223.03
Add: amounts not yet credited		<u>0.00</u>
SUB-TOTAL		223.03
Less unpresented cheques:		
	<u>NIL</u>	(0.00)
Adjusted Bank Balance as at 31st December 2022		<u><u>223.03</u></u>

5. Year-End Creditors

The year-end creditors figure in the balance sheet comprises:

	<u>£</u>
Motor Trolleys	<u>444.00</u>
	<u><u>444.00</u></u>

6. Cash Discrepancy

	<u>£</u>
Cash in hand at year-end as per ledgers	528.68
Actual cash in hand (and banked in 2023 financial year)	<u>145.00</u>
Cash discrepancy	<u><u>383.68</u></u>

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