

The Traveller Movement

Charity Registration No. 1107113
Company Registration No. 0403839

Trustees' Annual Report and Unaudited Financial Statements
For the Year ended 31 March 2025

The Traveller Movement

REFERENCE AND ADMINISTRATIVE DETAILS

Status: Charity Registration No. 1107113
Company Registration No. 0403839
The Charity's governing document is its Memorandum and Articles of Association

Registered Office: 40 Jeffreys Road
Stockwell
London
SW4 6QX

**Trustees who served
during part or whole
of the year to date:** Pauline Anderson
John McCarthy
Bridget McCarthy
Mark Watson
Aileen Anne Marie Kitching
Brian Foster
Martin Howe
Rosemary Lloyd (resigned 08/03/25)
Mr Joseph Browne (resigned 14/05/24)

Bankers: Unity Trust Bank Plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

**Independent
Examiner:** Shruti Soni FCCA FCIE
Shruti Soni Ltd
Chartered Certified Accountants
117A St. John's Hill
Sevenoaks TN13 3PE

The Traveller Movement

Trustees' Report
for the year ended
31 March 2025

The trustees, who are also directors of the Company for the purpose of the Companies Act, present their annual report and financial statements for the year ended 31 March 2025. This is also a Directors' Report as required by Companies Act 2006. The Trustees have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts. They comply with the charity's governing document, the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice ("SORP"), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

Structure, Governance and Management

The Traveller Movement's governing document is its Memorandum and Articles incorporated 21/07/2000 as amended by special resolution(s) dated 24/06/2003 as amended by special resolution(s) dated 02/11/2004 as amended by certificate of incorporation on change of name dated 19/09/2013. The charity is a trustee led Company Limited by Guarantee. The CEO manages the running of the charity and reports quarterly to the board of trustees. In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Objectives and Activities

The charity's objects are

- To create an evidence and resource base for positive change for Romani (Gypsy), Roma and Irish Traveller Communities
- To promote social inclusion of Romani (Gypsy), Roma and Irish Traveller communities by campaigning on issues that contribute to their exclusion and to promote equality of access to statutory and voluntary services
- To develop models of good practice for working with Romani (Gypsy), Roma and Irish Traveller communities and educate statutory services and other providers about inclusion and best practice
- To build the capacity of Romani (Gypsy), Roma and Irish Traveller communities to self-advocate and represent themselves
- To ensure access to justice, rights and entitlements

Mission Statement

The Traveller Movement is a leading national civil society organisation (CSO) committed to the fulfilment of human rights for Romani (Gypsy), Roma and Irish Traveller communities. The charity is comprised of community members and members of the settled community working together in partnership to address the needs of these ethnic groups experiencing discrimination, exclusion and marginalization. This is achieved by acting as a bridge builder bringing the communities, service providers and policy makers together, thereby stimulating debate and promoting forward-looking strategies to promote increased equality, civic engagement, inclusion, service provision and community cohesion.

Achievements and Performance Reflections on 2024–2025

This year has been one of impact, resilience, and growth for the Traveller Movement. From speaking truth to power on international platforms to driving grassroots action in communities, we have continued to challenge injustice, influence policy, and amplify the voices of Romani (Gypsy), Roma, and Irish Traveller people.

A particular source of pride is the make-up of our staff team. The majority now come from Romani (Gypsy) and Irish Traveller backgrounds, bringing lived experience, cultural heritage, and deep community connections to their work. This has been a long-term goal for the organisation, grounded in our belief that authentic representation is essential to lasting change. Real progress must be led by those with direct lived experience of the issues we address.

Our longstanding **Internship Programme**, running since 2010, continues to demonstrate its transformative impact. This year, two Irish Traveller interns progressed into permanent roles within the organisation, a testament to the power of investing in emerging leaders from our own communities.

The Traveller Movement

Trustees' Report
for the year ended
31 March 2025

Standing Up in Moments of Crisis

The urgency of our work came sharply into focus with the mass dispersal orders in Manchester, which appeared to racially profile children from Romani Gypsy and Irish Traveller backgrounds. We responded swiftly, engaging with the Mayor's office and Greater Manchester Police to challenge these measures and highlight their disproportionate impact.

New Initiatives and Progress

Women's Programme Our women's programme achieved significant milestones this year, bolstered by new funding from the City Bridge Trust. This enabled us to develop an early intervention toolkit and deliver specialist training for Independent Domestic Violence Advisors (IDVAs), ensuring better support for Romani (Gypsy), Roma and Irish Traveller women facing domestic abuse.

Youth Engagement Youth services remain a strategic priority. Through our Youth Policy and Partnerships Project, we delivered a series of Connected Communities events across the UK, generating tangible outcomes for young people. We also relaunched our Internship Programme, welcoming two new interns into the organisation.

Policy and Campaigns Our policy and campaigns team worked tirelessly to shine a light on systemic inequalities. We published major reports on criminal justice and education, each highlighting structural and social barriers that limit GRT inclusion. These reports are now being used by policymakers, academics, and community advocates to push for change.

Strategic Engagement We secured vital funding from Propel London to re-engage key stakeholders, with a focus on health and youth policy. This investment strengthens our capacity to influence decision-makers and ensure that GRT voices are heard in spaces where policy is shaped.

Funding and the Road Ahead

The funding environment has become increasingly challenging in the ongoing aftermath of COVID-19, ongoing global political instability, and the economic impacts of Brexit. Traditional funding pathways are shifting as many funders temporarily close programmes to undertake strategic reviews. Unfortunately, several have chosen to do so at the same time, creating considerable pressure on the sector.

Competition for available funds is intensifying, with larger charities often supported by dedicated fundraising teams and universities dominating spaces where smaller organisations like ours have previously been successful. In this climate, our fundraising strategy will focus not only on securing new income streams but also on working smarter and reducing costs operationally.

As part of this, we will commission a review of our ICT systems and supplier contracts to ensure we are achieving the best possible value for money. We will also explore new opportunities for earned income through training, consultancy, and resources, alongside building strategic partnerships to expand our reach and impact.

We are also mindful that a number of key funding streams will come to a natural close in 2025–26, making it vital that we act now to protect our core work and future growth.

Like many in the sector, we have faced recruitment challenges this year, particularly for posts where salaries were no longer competitive within the London market. To address this, we commissioned an independent pay review to ensure our pay scales are fair, benchmarked, and capable of attracting and retaining talented staff.

Through these measures, we are positioning the Traveller Movement to remain resilient, adaptable, and ready to seize opportunities even in a complex and competitive funding landscape.

Collaborations and Partnerships

Our achievements this year have been made possible through strong partnerships with NGOs, community organisations, and advocacy networks. These collaborations have expanded our reach, deepened our expertise, and strengthened our collective voice on issues affecting GRT communities. We remain committed to building these alliances in the years ahead.

Note 7 of the accounts details our continued connection to Open Doors CIC which provides digital education opportunities to young people.

The Traveller Movement

Trustees' Report
for the year ended
31 March 2025

Acknowledgements

As Trustees, we extend our heartfelt thanks to our dedicated Board of Trustees, Advisory Board, Youth Group, and our remarkable staff team. Their expertise, commitment, and passion have been the driving force behind this year's successes.

Finally, to our funders and partners thank you. Your support makes our work possible, and together we are building a future where Romani (Gypsy), Roma, and Irish Traveller communities can thrive, free from discrimination, and with full equality of opportunity.

Statement on Public Benefit

In shaping our objectives for the year and planning our activities, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have complied with section 4 of the Charities Act 2011

Financial Review

The Statement of Financial Activity (SOFA) shows the total income during the year is £562,840 (2024: £520,469) with unrestricted income £70,558 (2024: £80,958) and restricted income £492,282 (2024: £439,551). Expenditures during the year is £563,692 (2024: £504,002) with unrestricted expenditure £101,946 (2024: £57,208) and restricted expenditure £461,746 (2024: £446,794). At the end of the financial year the company has assets of £702,752 (2024 - £698,538) and liabilities of £67,491 (2024 - £62,425). The net assets of the company have decreased by £852.

Reserves policy

The Trustees of the Traveller Movement (TM) consider that accumulating free reserve funds to cope with specific unforeseen events, contingencies and opportunities to be essential for protecting TM's continued existence for its service users. TM acknowledges the needs of other TM stakeholders, such as staff, trade suppliers and funding bodies, for prudent financial management of the charity's future.

Reserve Levels (April 2024-March 2025)

Having regard to the above and TM's current circumstances, the TM Trustees consider that unrestricted funds, not committed or invested in tangible fixed assets, held by the charity, should be at least 9-12 months of the operational costs, as the minimum level required to meet any eventualities. Budgeted expenditure for 2025/26 is £540,750 of which of which £467,550 is considered essential, and therefore, the target range is £350,622 - £467,550 in general funds. The level of unrestricted funds available to the charity of £429,678 per the 2024/25 accounts less designated funds of £75,000 therefore sits at the lower end of the target range. The strategy is to rebuild the level of reserves to the upper end of this range in the following years. Further reference - the Trustees' Reserve Policy 2025/26.

Risk Assessment

The charity has conducted a risk assessment and has established a register, which will be updated annually. The register will have appropriate systems and procedures in place to mitigate the risks the charity faces. Such headings will be funding and risks, internal control risks, implementation procedures for transactions and projects, health and safety for staff, volunteers and clients.

The Traveller Movement

Trustees' Report
for the year ended
31 March 2025

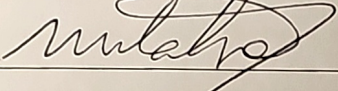
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

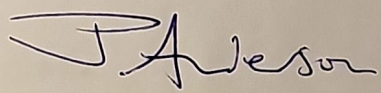
- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report was approved by the Trustees and signed on their behalf by:

Signed  (Trustee)

Name MARK WATSON (TREASURER)

Date 24/10/2025

 (Chair of trustees)

Pauline Anderson

24/10/25

Independent Examiner's Report to the Trustees of The Traveller Movement

I report on the financial statements of the charity for the year ended 31 March 2025 as set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE
Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 20 November 2025

The Traveller Movement

Statement of financial activities (incorporating an income and expenditure account) For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations and grants	2	47,159	492,282	539,441	56,055	439,511	495,566
Charitable activities							
Conference and Training		9,378	-	9,378	9,797	-	9,797
Trading activities		9,611	-	9,611	10,902	-	10,902
Investment Income		4,410	-	4,410	4,204	-	4,204
Total income		70,558	492,282	562,840	80,958	439,511	520,469
Expenditure on:							
Charitable Activities		101,946	461,746	563,692	57,208	446,794	504,002
Total expenditure	3	101,946	461,746	563,692	57,208	446,794	504,002
Net income / (expenditure) for the year		(31,388)	30,536	(852)	23,750	(7,283)	16,467
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(31,388)	30,536	(852)	23,750	(7,283)	16,467
Reconciliation of funds:							
Total funds brought forward		461,066	175,047	636,113	437,316	182,330	619,646
Total funds carried forward	13	429,678	205,583	635,261	461,066	175,047	636,113

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

The Traveller Movement

Balance sheet

As at 31 March 2025

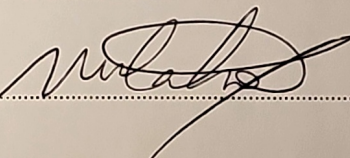
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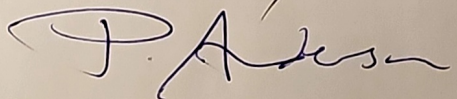
	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	9		14,843		17,962
			<u>14,843</u>		<u>17,962</u>
Current assets:					
Debtors				26,417	
Cash at bank and in hand	10	38,583		654,159	
		<u>649,326</u>			
		687,909		680,576	
Liabilities:					
Creditors: amounts falling due within one year	11	67,491		62,425	
				<u>62,425</u>	
Net current assets / (liabilities)			620,418		618,151
Total assets less current liabilities			<u>635,261</u>		<u>636,113</u>
Total net assets / (liabilities)	12		<u>635,261</u>		<u>636,113</u>
The funds of the charity:	13				
Restricted income funds			205,583		175,047
Unrestricted income funds:					
General funds		429,678		461,066	
			<u>429,678</u>		<u>461,066</u>
Total unrestricted funds			429,678		461,066
Total charity funds			<u>635,261</u>		<u>636,113</u>

These financial statements were approved by the Trustees on

and signed on their behalf by

MARK WATSON (TREASURER)

NAME  - Trustee

 Chair of Trustees

PAULINE ANDERSON

24/10/25

The Traveller Movement
Statement of cash flows

For the year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities	14		
Net cash provided by / (used in) operating activities		(8,533)	57,784
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,410	4,204
Purchase of fixed assets		(710)	(5,590)
Net cash provided by / (used in) investing activities		3,700	(1,386)
Change in cash and cash equivalents in the year		(4,833)	56,398
Cash and cash equivalents at the beginning of the year		654,159	597,761
Cash and cash equivalents at the end of the year	15	649,326	654,159

The Traveller Movement

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of provision of space and services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Traveller Movement

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

g) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Fixtures and Fittings 20% RBM
- Office Equipment 33.33% SLM

i) Pensions

Employer contributions to employees defined contribution pension schemes are charged to Statement of Financial Activities during the year.

2 Income from donations and grants

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Donations				
Open Doors	1,749	-	1,749	2,445
Youth Futures Foundations	45,410	-	45,410	38,905
Awards For All	-	35,489	35,489	74,705
Propel London	-	9,998	9,998	-
City Bridge	-	56,882	56,882	59,126
Embassy of Ireland Grant	-	53,800	53,800	52,230
Mission 44	-	134,000	134,000	133,312
Iris Youth Foundation	-	62,500	62,500	56,875
Esmee Fairbairn	-	2,500	2,500	5,000
Tudor Trust	-	50,000	50,000	-
Equality & Human Rights Commission	-	37,500	37,500	37,000
Protection Approaches	-	1,999	1,999	-
Westway Trust	-	2,500	2,500	-
The London Community Fund	-	12,575	12,575	-
Groundwork London	-	32,539	32,539	16,699
Joseph Rowntree Reform Trust	-	-	-	3,750
Solace Women's Aid	-	-	-	10,000
Repayments	-	-	-	14,706
				(9,187)
	47,159	492,282	539,441	495,566

Of the total income of £495,566 in 2024, £439,511 was restricted and £56,055 was unrestricted

5 Income from other trading activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
CookBook	9,244	-	9,244	10,902
Training	367	-	367	-
	9,611	-	9,611	10,902

The Traveller Movement

Notes to the financial statements

For the year ended 31 March 2025

3 Analysis of expenditure

	Direct Cost £	Support costs £	2025 Total £	2024 Total £
Community Advocacy & Campaigning	246,403	54,404	300,807	257,936
Policy Research & Public Affairs	147,071	32,472	179,543	65,961
Other Operational Activities	54,602	11,674	66,276	10,233
Governance Costs	-	17,066	17,066	169,872
	448,076	115,616	563,692	504,002
Total expenditure on charitable activities	115,616	(115,616)	-	-
Support costs	563,692	-	563,692	504,002
Total expenditure 2025	504,002	-	504,002	-
Total expenditure 2024	-	-	-	504,002

Of the total expenditure, £101,946 was unrestricted (2024: £57,208) and £461,746 was restricted (2024: £446,794).

Supports costs for 2025 consist of the following.

	Community Advocacy & Campaigning £	Policy Research & Public Affairs £	Other Operational Activities £	2025 Total £	2024 Total £
Staff costs	16,724	12,750	10,713	40,142	40,142
Premises	5,244	1,646	303	25,369	25,369
Communication and IT	15,997	8,902	5,054	26,235	26,235
General office	1,683	1,683	17,851	48,310	48,310
Human resources	7,826	5,200	-	5,220	5,220
Bank charges	-	-	4,040	-	-
Governance costs	-	-	-	17,066	21,908
Community engagement	-	-	-	-	2,689
	47,474	30,181	37,961	115,616	169,873

The Traveller Movement
Notes to the financial statements
for the year ended 31 March 2025

4 Net incoming resources for the year

This is stated after charging / crediting:

	2025 £	2024 £
Depreciation		
Audit relates to previous year	3,829	4,490
Independent examination	720	5,250
	<u>1,620</u>	<u>-</u>

5 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages		
Social security costs	304,844	288,162
Employer's contribution to defined contribution pension schemes	24,042	19,614
	<u>13,960</u>	<u>18,259</u>
	<u>342,846</u>	<u>326,035</u>

One employee earned more than £60,000 during the year (2024: 1).

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Charitable activities	12.5	14.0
	<u>12.5</u>	<u>14.0</u>

7 Related party transactions

No trustees received any remuneration or any other payments for any services provided to the charity (2024: nil). Trustees were reimbursed for travel and accommodation expenses incurred during their office as trustee during the year £2,684 (2024: £549). No donation have been received from trustees whether of restricted or general purposes (2024: nil).

Aggregate donations from related parties were nil (2024: £nil).

The Traveller Movement (the charity) received £45,410 during the year from Open Doors Education and Training CIC (the CIC) towards cost of providing facilities, hosting, development and support for providing digital education opportunities to young people. Yvonne MacNamara, CEO of the charity is a Director of the CIC. Bridget McCarthy is the Director and Trustee of the charity as well as Director of the CIC.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The Traveller Movement
Notes to the financial statements
For the year ended 31 March 2025

9 Tangible fixed assets

	Office Equipment	Fixtures and Fittings £	Total £
Cost or valuation			
At the start of the year	-	45,346	45,346
Additions in year	710	-	710
At the end of the year	710	45,346	46,056
Depreciation			
At the start of the year	-	27,384	27,384
Charge for the year	237	3,592	3,829
At the end of the year	237	30,976	31,213
Net book value			
At the end of the year	473	14,370	14,843
At the start of the year	-	17,962	17,962

All of the above assets are used for charitable purposes.

10 Debtors

	2025 £	2024 £
Trade debtors	13,730	23,219
Other debtors	6,311	3,198
Prepayments	2,917	-
Accrued income	15,625	-
	38,583	26,417

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	13,983	13,852
Taxation and social security	6,004	6,998
Pension	4,884	2,141
Accruals	9,120	5,934
Deferred income	33,500	33,500
	67,491	62,425

The Traveller Movement
Notes to the financial statements
For the year ended 31 March 2025

12 Analysis of net assets between funds at the end of year

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	14,843	-	-	14,843
Net current assets	414,835	-	-	620,418
Net assets at the end of the year	429,678	-	205,583	635,261

Analysis of net assets between funds at the start of year

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	17,962	-	-	17,962
Net current assets	443,104	-	175,047	618,151
Net assets at the end of the year	461,066	-	175,047	636,113

13 Movements in funds

	During the year	At the start of the year £	Income & gains £	Expenditure & losses £	Transfers £	At the end of the year £
Restricted funds:						
Community Advocacy & Campaigning		16,048	291,788	(280,539)	-	27,297
Policy Research and Public Affairs		3,080	200,494	(170,654)	-	32,920
Other restricted funds		155,919	-	(10,553)	-	145,366
Total restricted funds		175,047	492,282	(461,746)	-	205,583
Unrestricted funds:						
General funds		461,066	70,558	(101,946)	-	429,678
Total unrestricted funds		461,066	70,558	(101,946)	-	429,678
Total funds		636,113	562,840	(563,692)	-	635,261

The Traveller Movement
Notes to the financial statements
For the year ended 31 March 2025

14 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(852)	16,467
Depreciation charges		
Dividends, interest and rent from investments	3,829	4,490
(Increase)/decrease in debtors	(4,410)	(4,204)
Increase/(decrease) in creditors	(12,166)	32,628
	5,066	8,403
Net cash provided by / (used in) operating activities	(8,533)	57,784

15 Analysis of cash and cash equivalents

	At 1 April 2024 £	Cash flows £	Other changes £	At 31 March 2025 £
Cash in hand	654,159	(4,833)	-	649,326
Total cash and cash equivalents	654,159	(4,833)	-	649,326