

COMPANY REGISTRATION NUMBER: 04038939
CHARITY REGISTRATION NUMBER: 1107113

The Traveller Movement
Company Limited by Guarantee
Financial Statements
31 March 2024

N7 ACCOUNTANTS LIMITED

Chartered certified accountants & statutory auditor
Central House
1 Ballards Lane
London
N3 1LQ

The Traveller Movement
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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The Traveller Movement

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name The Traveller Movement

Charity registration number 1107113

Company registration number 04038939

Principal office and registered office 40 Jeffreys Road
Stockwell
London
SW4 6QX

The trustees

Pauline Anderson
John McCarthy
Bridget McCarthy
Mark Watson
Aileen Anne Marie Kitching
Brian Foster
Martin Howe

Company secretary Brian Foster

Auditor N7 Accountants Limited
Chartered certified accountants & statutory auditor
Central House
1 Ballards Lane
London
N3 1LQ

Bankers Unity Trust Bank Plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

The Traveller Movement

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Ms Pauline Anderson (Chairperson)
Mr Brian Foster (Secretary)
Mr Joseph Browne
Ms Breda Mahoney
Mr Martin Howe
Mrs Bridget McCarthy
Mr Mark Watson (Treasurer)
Dr Aileen Anne Marie Kitching
Mr John McCarthy

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:
Mr Brian Foster

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. The Traveller Movement subscribes to and is compliant with the following: - The Companies Act 2006 - The Charities SORP (FRS 102)

Objectives and activities

Mission Statement, Objectives, Strategy

Mission Statement

The Traveller Movement is a leading national civil society organisation (CSO) committed to the fulfilment of human rights for Romani Gypsy Roma and Irish Traveller the communities. The charity is comprised community members and members of the settled community working together in partnership to address the needs of these ethnic groups experiencing discrimination, exclusion and marginalization. This is achieved by acting as a bridge builder bringing the communities, service providers and policy makers together, thereby stimulating debate and promoting forward-looking strategies to promote increased equality, civic engagement, inclusion, service provision and community cohesion.

The Traveller Movement

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Objectives

The charitable objects of the charity are:

- To create an evidence and resource base for positive change for Romani Gypsy Roma and Irish Traveller communities
- To promote social inclusion of Romani Gypsy Roma and Irish Traveller communities by campaigning on issues that contribute to their exclusion and to promote equality of access to statutory and voluntary services
- To develop models of good practice for working with Romani Gypsy Roma and Irish Traveller communities and educate statutory service and other providers about inclusion and best practice
- To build the capacity of Romani Gypsy Roma and Irish Traveller communities to self-advocate and represent themselves
- To ensure access to justice, rights and entitlements

Strategy

This is delivered with support through these activity areas:

- Annual national conference
- Series of yearly policy seminars and roundtable events
- Submissions to key consultations, policy briefings and active research
- Advocacy and campaigning
- Training
- Direct casework and outreach service
- Celebration of Romani Gypsy Roma and Irish Traveller History Month every June

The Traveller Movement meets its public benefit obligation by continuously building relationships with vulnerable and marginalized Romani Gypsy Roma and Irish Traveller people and giving them a vital platform and voice and providing them with culturally sensitive support to improve their life chances.

In planning their operations for the year the trustees have given due regard to the Charity Commission's guidance on public benefit, specifically guidance for charities addressing disadvantage faced by people who share a protected characteristic.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Reflecting on the 2023-2024 period, we encountered several unique challenges as we continued to adapt to the evolving impacts of the COVID-19 pandemic. Nevertheless, we remained steadfast and proactive in our efforts. One notable operational challenge was the departure of several experienced staff members as new opportunities arose in the post-pandemic environment. However, we are excited about the energy and talent brought in by our new team members, who are already making significant contributions.

The Traveller Movement

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

New Initiatives and Progress

Our women's program has seen tremendous success, particularly with new funding from City Bridge Trust, which enabled us to develop an early intervention toolkit and provide specialist training for Independent Domestic Violence Advisors (IDVAs). Youth services remain a strategic priority for us, and our youth policy and partnerships project delivered a series of Connected Communities events across the UK. These events yielded practical outcomes for young people, and we were pleased to relaunch our internship program, welcoming two new interns into the organization. In addition, we secured critical funding from Propel London to re-engage key stakeholders, with a particular focus on health and youth policy. This funding allows us to undertake much-needed strategic engagement work. Our policy and campaigns team worked diligently throughout the year, publishing reports on key areas such as criminal justice and education. These reports have been instrumental in highlighting the structural and social factors that hinder the inclusion of GRT communities.

Funding and Future Plans

While funding for our criminal justice work concluded in December 2023, we have submitted new bids to continue this vital area of work and hope to relaunch it in 2024. We are also proud to have secured funding from Mission 44 to further our education work, which remains a priority for the coming year. With this funding, we expect to see meaningful progress in addressing the educational disparities faced by GRT communities.

Collaborations and Partnerships

Our partnerships with other NGOs have been crucial, and we are deeply grateful for their collaboration. As we look ahead, we are excited to strengthen these relationships to tackle the complex challenges that lie ahead for GRT communities. We also want to acknowledge our incredible funders, whose continued support has been instrumental in allowing us to make progress. We deeply value these partnerships and look forward to working together to achieve our shared goals.

Acknowledgements

As Trustees, we extend our heartfelt thanks to our dedicated Board of Trustees, Advisory Board, Youth Group, and our remarkable staff. Their hard work and commitment have been the driving force behind our achievements this year. Finally, a sincere thank you to our funders—without your support, none of this would be possible. Together, we are making a lasting difference in the lives of Gypsy, Roma, and Traveller communities, and we remain committed to advancing their rights and opportunities in the years to come.

Financial review

The SOFA and Balance Sheet show the results for the year ended 31 March 2024 with a surplus of £16,467. At the end of the financial year the company has assets of £698,538 (2023 - £673,668) and liabilities of £62,425 (2023 - £54,022). The net assets of the company have increased by £16,467.

Events after the end of the reporting period

There have been no significant events affecting the Charity since the year-end.

The Traveller Movement

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

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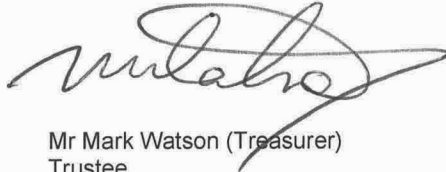
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 25 October 2024 and signed on behalf of the board of trustees by:



Ms Pauline Anderson (Chairperson)
Trustee



Mr Mark Watson (Treasurer)
Trustee

The Traveller Movement

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Independent Auditor's Report to the Members of The Traveller Movement

Year ended 31 March 2024

Opinion

We have audited the financial statements of The Traveller Movement (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of The Traveller Movement

(continued)

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

The Traveller Movement

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Independent Auditor's Report to the Members of The Traveller Movement

(continued)

Year ended 31 March 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Independent Auditor's Report to the Members of The Traveller Movement

(continued)

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatements in respect of irregularities, including fraud and non-compliance with laws was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are those relating to the reporting framework (United Kingdom Generally Accepted Accounting Practice) and the relevant direct and indirect tax compliance regulations.
 - The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
 - We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company's activity.
 - We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection.
 - We understood the company is complying with those frameworks by making enquiries with management to understand how the group maintains and communicates its policies and procedures to ensure compliance. We corroborated this through our review of the group's board minutes. We also reviewed correspondence with the relevant tax authorities regarding tax compliance.
 - Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
 - We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur, by: - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and - understanding the potential incentives and pressures for management to manipulate the financial statements and performed procedures to understand the areas in which this would most likely arise. Based on our risk assessment procedures on this Company as a holding entity, we identified management override of controls as our fraud risk.
 - To address our fraud risk of management override of controls, we performed analytical procedures to identify any unusual or unexpected relationships;
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Independent Auditor's Report to the Members of The Traveller Movement

(continued)

Year ended 31 March 2024

- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- Investigated the rationale behind significant or unusual transactions. In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation.
 - reading the minutes of meetings of those charged with governance.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The Traveller Movement

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Traveller Movement *(continued)*

Year ended 31 March 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Evangelos Charalambous (Senior Statutory Auditor)

For and on behalf of
N7 Accountants Limited
Chartered certified accountants & statutory auditor
Central House
1 Ballards Lane
London
N3 1LQ

25 October 2024

The Traveller Movement

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	2,445	–	2,445	12,011
Charitable activities	6	74,309	439,511	513,820	570,561
Investment income	7	4,204	–	4,204	1,626
Total income		80,958	439,511	520,469	584,198
Expenditure					
Expenditure on charitable activities	8,9	57,208	446,794	504,002	447,902
Total expenditure		57,208	446,794	504,002	447,902
Net income and net movement in funds		23,750	(7,283)	16,467	136,296
Reconciliation of funds					
Total funds brought forward as previously reported		437,316	182,330	619,646	483,350
Prior year adjustment		–	–	–	–
Total funds brought forward as restated		437,316	182,330	619,646	483,350
Total funds carried forward		461,066	175,047	636,113	619,646

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

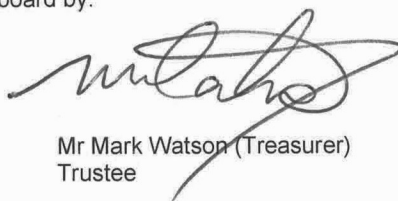
The Traveller Movement
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	17,962	16,862
Current assets			
Debtors	17	26,417	59,045
Cash at bank and in hand		654,159	597,761
		<u>680,576</u>	<u>656,806</u>
Creditors: amounts falling due within one year	18	62,425	54,022
Net current assets		<u>618,151</u>	<u>602,784</u>
Total assets less current liabilities		<u>636,113</u>	<u>619,646</u>
Net assets		<u>636,113</u>	<u>619,646</u>
Funds of the charity			
Restricted funds		175,047	182,330
Unrestricted funds		461,066	437,316
Total charity funds	22	<u>636,113</u>	<u>619,646</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2024, and are signed on behalf of the board by:



Ms Pauline Anderson (Chairperson)
Trustee



Mr Mark Watson (Treasurer)
Trustee

The notes on pages 16 to 26 form part of these financial statements.

The Traveller Movement

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Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	16,467	136,296
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,490	4,216
Other interest receivable and similar income	(4,204)	(1,626)
Interest payable and similar charges	695	1,051
Accrued expenses	1,715	—
<i>Changes in:</i>		
Trade and other debtors	32,628	(16,126)
Trade and other creditors	6,688	(29,750)
Cash generated from operations	58,479	94,061
Interest paid	(695)	(1,051)
Interest received	4,204	1,626
Net cash from operating activities	61,988	94,636
Cash flows from investing activities		
Purchase of tangible assets	(5,590)	(7,090)
Net cash used in investing activities	(5,590)	(7,090)
Net increase in cash and cash equivalents	56,398	87,546
Cash and cash equivalents at beginning of year	597,761	510,215
Cash and cash equivalents at end of year	654,159	597,761

The notes on pages 16 to 26 form part of these financial statements.

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 40 Jeffreys Road, Stockwell, London, SW4 6QX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee not having a share capital. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Sundry Donations	2,445	2,445	12,011	12,011

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community, Advocacy and Campaigning	14,706	278,248	292,954
Policy, Research and Public Affairs	–	161,263	161,263
Other Operational Activities	59,603	–	59,603
	<u>74,309</u>	<u>439,511</u>	<u>513,820</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community, Advocacy and Campaigning	–	237,227	237,227
Policy, Research and Public Affairs	18,824	237,451	256,275
Other Operational Activities	77,059	–	77,059
	<u>95,883</u>	<u>474,678</u>	<u>570,561</u>

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	4,204	4,204	1,626	1,626

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community, Advocacy & Campaigning	6,761	251,175	257,936
Policy, Research & Public Affairs	—	65,961	65,961
Other Operational Activities	10,233	—	10,233
Support costs	40,214	129,658	169,872
	57,208	446,794	504,002

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community, Advocacy & Campaigning	—	150,863	150,863
Policy, Research & Public Affairs	—	153,040	153,040
Other Operational Activities	14,389	—	14,389
Support costs	10,547	119,063	129,610
	24,936	422,966	447,902

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Community, Advocacy & Campaigning	257,936	96,617	354,553	201,499
Policy, Research & Public Affairs	65,961	16,088	82,049	201,387
Other Operational Activities	10,233	35,261	45,494	25,599
Governance costs	—	21,906	21,906	19,417
	334,130	169,872	504,002	447,902

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

10. Analysis of support costs

	Community, Advocacy & Campaigning	Policy, Research & Public Affairs	Other Operational Activities	Total 2024	Total 2023
	£	£	£	£	£
Staff costs	29,475	7,933	2,734	40,142	15,662
Premises	22,010	3,359	—	25,369	21,322
Communications and IT	23,554	2,222	459	26,235	42,836
General office	14,481	1,066	32,068	47,615	18,572
Human resources	4,536	684	—	5,220	6,747
Finance costs	—	695	—	695	1,050
Governance costs	13,371	5,959	2,578	21,908	19,418
Community engagement	2,560	129	—	2,689	4,003
	<u>109,987</u>	<u>22,047</u>	<u>37,839</u>	<u>169,873</u>	<u>129,610</u>

11. Taxation

The company is considered to pass the tests set out in Sch.6, para.1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purpose. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt.11, Ch.3 of the Corporation Tax Act 2010 or s.256 of the Taxation of Chargeable Gains Act 1992. to the extent that such income or gains are applied exclusively to charitable purposes.

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	4,490	4,216
Operating lease rentals	<u>438</u>	<u>442</u>

13. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>5,250</u>	<u>3,500</u>

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	288,162	278,996
Social security costs	19,614	19,977
Employer contributions to pension plans	18,259	11,600
	<u>326,035</u>	<u>310,573</u>

The average head count of employees during the year was 14 (2023: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Employees	13	14
Number of staff - Chief Executive Officer	<u>1</u>	<u>1</u>
	<u>14</u>	<u>15</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>—</u>

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	39,756
Additions	<u>5,590</u>
At 31 March 2024	<u>45,346</u>
Depreciation	
At 1 April 2023	22,894
Charge for the year	<u>4,490</u>
At 31 March 2024	<u>27,384</u>
Carrying amount	
At 31 March 2024	<u>17,962</u>
At 31 March 2023	<u>16,862</u>

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	23,219	57,881
Other debtors	3,198	1,164
	<u>26,417</u>	<u>59,045</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	13,852	6,322
Accruals and deferred income	39,434	41,738
Social security and other taxes	6,998	5,962
Other creditors	2,141	—
	<u>62,425</u>	<u>54,022</u>

19. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>33,500</u>	<u>37,519</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,259 (2023: £11,600).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in creditors:		
Deferred government grants due within one year	<u>33,500</u>	<u>37,519</u>

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Prior year adjustments £	At 31 March 2024 £
General funds	437,316	80,958	(57,208)	—	461,066

	At 1 April 2022 £	Income £	Expenditure £	Prior year adjustments £	At 31 March 2023 £
General funds	333,908	109,520	(24,936)	18,824	437,316

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Prior year adjustments £	At 31 March 2024 £
Restricted Fund	182,330	439,511	(446,794)	—	175,047

	At 1 April 2022 £	Income £	Expenditure £	Prior year adjustments £	At 31 March 2023 £
Restricted Fund	149,442	474,678	(422,966)	(18,824)	182,330

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	9,628	8,334	17,962
Current assets	460,577	219,999	680,576
Creditors less than 1 year	(9,139)	(53,286)	(62,425)
Net assets	461,066	175,047	636,113

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,772	7,090	16,862
Current assets	433,383	223,423	656,806
Creditors less than 1 year	(5,839)	(48,183)	(54,022)
Net assets	437,316	182,330	619,646

The Traveller Movement

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Open Doors Education and Training CIC

The Traveller Movement was instrumental in providing hosting, development and support to Open Doors Education and Training CIC during the initial stages of the project to provide digital education opportunities to our young people.

25. Government of Ireland: Emigrant support programme

Government Of Ireland: Emigrant Support Programme (ESP). A grant of £134,000 was received for the year from 1st July 2023 to 30th June 2024. The funds were restricted for the following purposes: Chief Executive Officer salary £48,000; Policy Campaigns and Research Officer salary £27,000; Administration and Finance Worker salary £15,450; Project running costs £43,550. Nine months grant income was utilised in the period to 31st March 2024. Three months grant income amounting to £33,500 has been deferred to the 2024-25 year and will be utilised by 30th June 2024. Three months grant income amounting to £32,815 deferred from 2022-23 has been utilised in this year.

26. City Bridge Trust

A three-year grant of £161,450 was awarded by City Bridge Trust, the funding arm of The City of London Corporation's charity, Bridge House Estates(1035628) covering 1 FT Women's Support Worker, supervision costs, co-design costs and related project overheads. £52,230 was received during the accounting year and was recognised as a restricted fund in the accounts.

27. Mission 44

Mission 44 granted £125,000 to The Traveller Movement. The grant is for a 24 month period to support delivery of The Traveller Movement's objectives around school exclusions and our wider Preventing Exclusions Fund partners and Mission 44's ambitions to address the disproportionality of exclusions for Black Caribbean and Gypsy, Roma, Traveller young people. £46,875 was received during the accounting year.

28. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	597,761	56,398	654,159

29. Related parties

There have been no transactions with trustees or related parties that require disclosure in the reporting period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

30. Ethical standards

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.