

The Traveller Movement
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2021

Allen Tully & Co
Chartered Certified Accountants and Statutory Auditor
19 Palace Square
London
SE19 2LT

Company Number: 04038939
Charity Number: 1107113

The Traveller Movement

(A company limited by guarantee, not having a share capital)

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Annual Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Auditor's Report	8 - 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 21
Supplementary Information relating to the Financial Statements	23

The Traveller Movement

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Ms Pauline Anderson (Chairperson)
Mr Joseph Browne (Treasurer)
Mr Brian Foster
Ms Breda Mahoney
Mr Martin Howe
Mrs Bridget McCarthy
Mr Mark Watson
Dr Aileen Anne Marie Kitching
Mr John McCarthy

Company Secretary

Mr Brian Foster

Chief Executive Officer

Ms Yvonne MacNamara

Charity Number in England and Wales

1107113

Company Number

04038939

Registered Office and Principal Address

Resource for London
356 Holloway Road
London
N7 6PA

Auditors

Allen Tully & Co
Chartered Certified Accountants and Statutory Auditor
19 Palace Square
London
SE19 2LT

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

The Traveller Movement

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2021

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2021.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of The Traveller Movement present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The Traveller Movement is a leading national civil society organization (CSO) committed to the fulfilment of human rights for Gypsy Roma and Traveller the communities. The charity is comprised of GRT people and members of the settled community working together in partnership to address the needs of GRT as minority ethnic groups experiencing discrimination, exclusion and marginalization. This is achieved by acting as a bridge builder bringing the GRT communities, service providers and policy makers together, thereby stimulating debate and promoting forward-looking strategies to promote increased equality, civic engagement, inclusion, service provision and community cohesion.

Objectives

The charitable objectives of the charity are:

- To create an evidence and resource base for positive change for Gypsy Roma and Traveller communities.
- To promote social inclusion of Gypsy Roma and Traveller communities by campaigning on issues that contribute to their exclusion and to promote equality of access to statutory and voluntary services.
- To develop models of good practice for working with Gypsy Roma and Traveller communities and educate statutory service and other providers about inclusion and best practice.
- To build the capacity of Gypsy Roma and Traveller communities to self-advocate and represent themselves.
- To ensure access to justice, rights and entitlements.

Strategy

We are happy to report and share on a wide range of successes and opportunities achieved during the past twelve months using a combination of policy, research, law and human rights based approach underpinned by a community advocacy strategy.

This is delivered through the theory of change model which includes:

- Annual national conference.
- Series of yearly policy seminars and roundtable events.
- Submissions to key consultations, policy briefings and active research.
- Advocacy and campaigning.
- Training.
- Direct casework and outreach service.
- Celebration of Gypsy Roma Traveller History Month every June.

We further increased both our strategic engagement with key stakeholders and communities, delivered numerous advice & information workshops, produced policy briefings and research reports, took on a community intern and hosted a number of policy events and held a successful annual conference.

The Traveller Movement

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2021

The Traveller Movement meets its public benefit obligation by continuously building relationships with vulnerable and marginalized Gypsy Roma and Traveller people and giving them a vital platform and voice and providing them with culturally sensitive support to improve their life chances.

In planning their operations for the year the trustees have given due regard to the Charity Commission's guidance on public benefit, specifically guidance for charities addressing disadvantage faced by people who share a protected characteristic.

Review of Activities, Achievements and Performance

The past year has certainly been a turbulent year for the Traveller Movement and indeed the entire sector. The onset of the pandemic Covid19 forced The Traveller Movement like so many other charities to find alternative ways of delivering our funded services. It has presented many challenges for us as a small team and really stretched out capacity but equally brought to the fore the need for a review of all our services. It highlighted some gaps in the organisation skills set that need to be addressed in this changing environment-specially digital skills. It has also presented the need for a restructure and some big decisions about the operational and strategic direction we need to take. As we moved from our Covid 19 pandemic emergency response to recovery, we recognise a need but also an opportunity to review our achievements and develop and implement a new 3-5 year strategic plan for the charity and its operations with an emphasis on an empowered and engaged community.

Facing a number of funding cycle natural end dates and uncertainty of secured funding being deferred due to difficulties with delivering agreed outcomes-the vast majority of the CEO and Trustees time was taken up with fundraising. Needless to say, as you will read in the following pages, this paid off. In fact the organisation doubled its annual turnover and grew considerably over this period.

We increased our staff team, projects, planned a relocation and restructure and review of all our work.

Delivery to our service users was paramount. Much of our focus has been on meeting the needs of those most at risk during the pandemic. We developed new projects some of which were: "A Recorded of Our Own", Online Tutoring Support for school children, DV online training and support, the creation of a raft of resources on a dedicated web page and engaged with policy makers.

Our annual conference was delivered online in November and was a real success. Thankfully we had mastered much of the digital skills needed to make this happen by then.

Operationally we invested in some new systems and infrastructure to ensure staff could deliver their work objectives safely from their own homes. Thankfully our funders were exceptionally helpful. We were able to purchase much needed laptops, mobile phones and other small bits and pieces to make the transition from office to home working as seamless as possible.

We started the development process for a new strategic and operational plan as our existing strategic and operational plan expired this March 2020. This project was timely. Given the challenges and the new and ever changing Covid 19 context and environment ahead of us, it was vital that we undertake a full comprehensive review of the charity, its operations, capabilities and strategic direction. This work is ongoing and scheduled to be completed by April 2021.

Overall it was a very challenging year but equally a highly successful one for the Traveller Movement and we certainly meet the challenge head on and won. All of this would not have been possible without the dedication and support received from Funders, Community Members, Advisory Group, staff and trustees who spearheaded much of the challenges with bravery and tenacity.

Financial Review

We had a well-planned fundraising strategy and we secured continuation funding in most areas of work including securing some new funders despite the Covid 19 pandemic. Finally we need to say a massive thank you to all our funders, supporters, partner agencies, pro-bono panel members, stakeholder groups, Trustees, Traveller Advisory Group, staff and volunteers for all their support and hard work throughout the year. 2021-2022 is shaping up to be an exciting year and we look forward to working with the communities and the wider sector in delivering more positive changes for their communities.

Financial Results

At the end of the financial year the company has assets of £516,521 (2020 - £297,466) and liabilities of £128,139 (2020 - £75,870). The net assets of the company have increased by £166,786.

The Traveller Movement

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2021

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Ms Pauline Anderson (Chairperson)
Mr Joseph Browne (Treasurer)
Mr Brian Foster
Ms Breda Mahoney
Mr Martin Howe
Mrs Bridget McCarthy
Mr Mark Watson
Dr Aileen Anne Marie Kitching
Mr John McCarthy

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Mr Brian Foster

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. The Traveller Movement subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Auditors

The auditors, Allen Tully & Co, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Ms Pauline Anderson (Chairperson)
Trustee

Mr Joseph Browne (Treasurer)
Trustee

The Traveller Movement

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2021

The trustees, who are also directors of The Traveller Movement for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on _____ and signed on its behalf by:

Ms Pauline Anderson (Chairperson)
Trustee

Mr Joseph Browne (Treasurer)
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of The Traveller Movement

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of The Traveller Movement ('the company') for the financial year ended 31 March 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Traveller Movement

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The procedures are capable of detecting misstatements in respect of irregularities, including fraud, to a reasonable level of assurance. It is not guaranteed that the audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Traveller Movement

(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Katherine Tully (Senior Statutory Auditor)

for and on behalf of

ALLEN TULLY & CO

Chartered Certified Accountants and Statutory Auditor

19 Palace Square

London

SE19 2LT

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The Traveller Movement

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Incoming Resources							
Voluntary Income	10.1	22,413	-	22,413	1,104	-	1,104
Charitable activities							
Grants from governments and other co-funders and Other Income	10.2	66,134	435,173	501,307	17,677	263,657	281,334
Investments	10.3	157	-	157	652	-	652
Total incoming resources		88,704	435,173	523,877	19,433	263,657	283,090
Resources Expended							
Charitable activities	11.1	7,380	349,711	357,091	7,356	243,085	250,441
Net incoming/outgoing resources before transfers		81,324	85,462	166,786	12,077	20,572	32,649
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		81,324	85,462	166,786	12,077	20,572	32,649
Reconciliation of funds							
Balances brought forward at 1 April 2020	21	170,390	51,206	221,596	158,313	30,634	188,947
Balances carried forward at 31 March 2021		251,714	136,668	388,382	170,390	51,206	221,596

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Traveller Movement

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Company Number: 04038939

BALANCE SHEET

as at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	17	12,997	4,699
Current Assets			
Debtors	18	70,418	6,147
Cash at bank and in hand		433,106	286,620
		503,524	292,767
Creditors: Amounts falling due within one year	19	(128,139)	(75,870)
Net Current Assets		375,385	216,897
Total Assets less Current Liabilities		388,382	221,596
Funds			
Restricted trust funds		136,668	51,206
General fund (unrestricted)		251,714	170,390
Total funds	21	388,382	221,596

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by

Ms Pauline Anderson (Chairperson)
Trustee

Mr Joseph Browne (Treasurer)
Trustee

The Traveller Movement

STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net movement in funds		166,786	32,649
Adjustments for:			
Depreciation		3,250	1,175
Interest receivable and similar income		(157)	(652)
		<u>169,879</u>	<u>33,172</u>
Movements in working capital:			
Movement in debtors		(64,271)	7,673
Movement in creditors		52,269	29,571
		<u>157,877</u>	<u>70,416</u>
Cash flows from investing activities			
Interest received		157	652
Payments to acquire tangible assets		(11,548)	-
		<u>(11,391)</u>	<u>652</u>
Net cash generated from investment activities			
		<u>(11,391)</u>	<u>652</u>
Net increase in cash and cash equivalents		146,486	71,068
Cash and cash equivalents at 1 April 2020		286,620	215,552
Cash and cash equivalents at 31 March 2021	24	<u>433,106</u>	<u>286,620</u>

The Traveller Movement

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2021

1. IRISH YOUTH FOUNDATION

The charity's programme "Education Support for GRT Young People" was supported by the Irish Youth Foundation who committed to providing a grant of £4,250 for one year. The funds were restricted for this specific project and fully utilised in the accounting period.

2. THE NATIONAL LOTTERY COMMUNITY FUND

The charity received a grant from the National Lottery and the HM Government amounting to £36,724 for project "Tutors for GRT" to provide online support for Gypsy, Roma and Traveller children through the Covid-19 crisis. The funds were restricted to this specific project and fully spent during the accounting period.

3. GOVERNMENT OF IRELAND EMIGRANT SUPPORT PROGRAMME (ESP)

The charity received three grants from the Government of Ireland Emigrant Support Programme:

1) ESP Grant amounting to £125,000 for the main purposes of the charity (see details below in Note 4 "Deferred Income").

2) Capital Grant of £15,000 for the following purpose: Digital Inclusion - Website redesign. The grant covers the period from 01 July 2020 to 30 June 2021. The funds have been restricted for this specific project and fully utilised during the accounting period.

3) Covid-19 Response Fund: A grant of £14,900 was approved for the Irish Community Abroad. It was received in June 2020 and was fully utilised during the accounting period.

4. ESMEE FAIRBARN FOUNDATION

A three-year grant was received from the Esmée Fairbairn Foundation with an amount of £36,363 received in this year.

5. DEFERRED INCOME

Government Of Ireland: Emigrant Support Programme (ESP). A grant of £125,000 was received for the year from 1st July 2020 to 30th June 2021. The funds were restricted for the following purposes: Chief Executive Officer £45,000; Policy Campaigns and Research Officer £32,000; Administration and Communication Officer £16,730; Project running costs £31,270. Nine months grant income was utilised in the period to 31st March 2021. Three months grant income amounting to £31,250 has been deferred to the 2021-22 year and will be utilised by 30th June 2021. Three months grant income amounting to £30,000 deferred from 2020-21 has been utilised in this year.

Josept Rowntree Charitable Trust. A grant of £40,000 was received from the Jospeh Rowntree Charitable Trust. This is part of a grant totalling £120,000 over a three year period (first payment in April 2019). The funds are restricted and an amount of £10,000 which was deferred to the 2020-21 year has been fully utilised in this year.

Lloyds Bank Foundation. A grant of £31,809 was received in the accounting period 2019-20 and an amount of £26,497 was deferred to this financial year 2020-21. The ten-month grant income amounting to £26,497 has been fully utilised in this year.

6. GENERAL INFORMATION

The Traveller Movement is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is Resource for London, 356 Holloway Road, London, N7 6PA which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

The Traveller Movement

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

7. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 made under the Charities Act 2011. They also comply with the Statement of Recommended Practice (SORP 2015) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds contain the grants received to run specific projects for the benefits of the charity's main objectives and the associated expenditure which relate to the project workers' wages and salaries and the projects running costs.

Unrestricted funds

General funds are unrestricted funds and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance
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Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

The Traveller Movement

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

Trade and Other Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Grants due and Accrued Income are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method except where the effect of discounting would be immaterial. In such cases they are stated at cost.

Cash at bank and in hand

Cash and Cash Equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within creditors.

Taxation

The charitable company is exempt from taxation under s505 Income and Corporation Taxes 1988.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

8. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

9. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

10. INCOME

10.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
	Sundry Donations	22,413	-	22,413	1,104
10.2	CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
	Community, Advocacy & Campaigning	-	104,886	104,886	63,982
	Policy, Research & Public Affairs	-	330,287	330,287	206,629
	Other Operational Activities	66,134	-	66,134	10,723
		66,134	435,173	501,307	281,334

The Traveller Movement

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

10.3	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
	Bank Interest		157	-	157	652
11.	EXPENDITURE					
11.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2021 £	2020 £
	Community, Advocacy & Campaigning	43,256	78	51,444	94,778	35,171
	Policy, Research & Public Affairs	174,777	101	81,955	256,833	147,964
	Other Operational Activities	-	203	5,277	5,480	67,306
		218,033	382	138,676	357,091	250,441
11.2	SUPPORT COSTS			Charitable Activities £	2021 £	2020 £
	Communication and Promotion			9,664	9,664	3,746
	Rent and Service Charges			37,106	37,106	37,680
	Staff Training and Development			8,487	8,487	2,056
	Community Engagement			48,254	48,254	7,352
	Insurance			1,575	1,575	2,648
	Depreciation			3,250	3,250	1,175
	Independent Contractors			4,790	4,790	620
	Accountancy & Payroll Services (Governance)			5,335	5,335	3,213
	General Office			9,600	9,600	11,805
	Advisory Group and Trustees Meeting Costs (Governance)			248	248	2,373
	Audit Fees (Governance)			2,850	2,850	2,850
	Legal and Professional costs (Governance)			7,517	7,517	2,223
				138,676	138,676	77,741

The Traveller Movement

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2021

continued

12. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2021 £	2020 £
Communication and Promotion	Staff Time	9,664	3,746
Rent and Service Charges	Staff Time	37,106	37,680
Staff Training and Development	Staff Time	8,487	2,056
Community Engagement	Staff Time	48,254	7,352
Insurance	Activity	1,575	2,648
Depreciation	Unrestricted activities	3,250	1,175
Independent Contractors	Staff Time	4,790	620
Accountancy & Payroll Services (Governance)	Administration	5,335	3,213
General Office	Staff Time	9,600	11,805
Advisory Group and Trustees Meeting Costs (Governance)	Administration	248	2,373
Audit Fees (Governance)	Administration	2,850	2,850
Legal and Professional costs (Governance)	Usage	7,517	2,223
		138,676	77,741

13. NET INCOMING RESOURCES

	2021 £	2020 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	3,250	1,175
Operating lease rentals		
- Office equipment	354	294
Auditor's remuneration:		
- audit services	2,850	2,850
	2,850	2,850

14. INVESTMENT AND OTHER INCOME

	2021 £	2020 £
Bank interest	157	652

The Traveller Movement

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2021

15. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2021 Number	2020 Number
Chief Executive Officer	1	1
Employees	13	6
	<u>14</u>	<u>7</u>

The staff costs comprise:

	2021 £	2020 £
Wages and salaries	199,719	156,285
Social security costs	13,769	10,808
Pension costs	4,545	2,254
	<u>218,033</u>	<u>169,347</u>

The Key Management is composed of the CEO. The remuneration associated with the post does not exceed £60,000 for the accounting period. No trustees are key managers in the charity and no trustees received any remuneration during the reporting period.

16. EMPLOYEE BENEFITS

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

17. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2020	16,629	16,629
Additions	11,548	11,548
	<u>28,177</u>	<u>28,177</u>
At 31 March 2021		
Depreciation		
At 1 April 2020	11,930	11,930
Charge for the financial year	3,250	3,250
	<u>15,180</u>	<u>15,180</u>
At 31 March 2021		
Net book value		
At 31 March 2021	<u>12,997</u>	<u>12,997</u>
At 31 March 2020	<u>4,699</u>	<u>4,699</u>

The Traveller Movement

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2021

continued

18.	DEBTORS		2021 £	2020 £		
	Trade debtors		64,800	-		
	Other debtors		2,577	3,106		
	Prepayments and accrued income		3,041	3,041		
			70,418	6,147		
19.	CREDITORS		2021 £	2020 £		
	Amounts falling due within one year					
	Trade creditors		3,089	232		
	Taxation and social security costs		12,694	1,585		
	Accruals and deferred income		112,356	74,053		
			128,139	75,870		
20.	RESERVES		2021 £	2020 £		
	At 1 April 2020		221,596	188,947		
	Surplus for the financial year		166,786	32,649		
	At 31 March 2021		388,382	221,596		
21.	FUNDS					
21.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £		
	At 1 April 2019	158,313	30,634	188,947		
	Movement during the financial year	12,077	20,572	32,649		
	At 31 March 2020	170,390	51,206	221,596		
	Movement during the financial year	81,324	85,462	166,786		
	At 31 March 2021	251,714	136,668	388,382		
21.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2021 £
	Restricted funds					
	Restricted	51,206	435,173	349,711	-	136,668
	Unrestricted funds					
	Unrestricted	170,390	88,704	7,380	-	251,714
	Total funds	221,596	523,877	357,091	-	388,382

The Traveller Movement

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2021

continued

21.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	11,548	273,811	(121,572)	163,787
Unrestricted general funds	1,449	229,713	(6,567)	224,595
	12,997	503,524	(128,139)	388,382

22. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £ 1.

23. RELATED PARTY TRANSACTIONS

There have been no transactions with trustees or related parties that require disclosure in the reporting period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

24. CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash and bank balances	275,988	129,659
Cash equivalents	157,118	156,961
	433,106	286,620

25. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.