

COMPANY REGISTRATION NUMBER: 04977876
CHARITY REGISTRATION NUMBER: 1107102

Ezer Layeled Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2024

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Ezer Layeled Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2024

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Ezer Layeled Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2024. Dr M Wilks and Mr S Dresdner are also the directors for the purposes of company law.

Reference and administrative details

Registered charity name	Ezer Layeled Ltd
Charity registration number	1107102
Company registration number	04977876
Principal office	400-404 Bury New Road Salford M7 4EY England
The trustees	Mr B Burton Dr M A J Wilks Mr S Dresdner
Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Ezer LaYeled Ltd is a company limited by guarantee incorporated on 26 November 2003 and is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ Trustees' meetings.

Day to day management of activities is the responsibility of the manager, supported by administrative staff and a team of professionals and volunteers.

Ezer Layeled Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Objectives and activities

The charity's objects are:

- a. To provide support to children with developmental, emotional, psychological, behavioural, learning or and social difficulties who live in and around Manchester – in a culturally sensitive environment.
- b. To improve children's communication, physical and emotional development and enable them realise their potential.
- c. To relieve persons in need, hardship or distress within the orthodox Jewish community with a preference to Manchester particularly through the provision of counselling, advice, advocacy and other support.
- d. To promote education, particularly by supporting the provision of tuition for children who have fallen behind with their education, or are at risk of exclusion from school.

The charity's activities include:

- Family support and advice;
- Hospital Volunteer Service Mentoring and counselling;
- Occupational Therapy & Sensory Integration;
- Physiotherapy Speech & Language Therapy;
- Therapeutic Art.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee-charging.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received £175,188 (2023 - £155,604) in grants, donations, sponsorships and parental contributions during the year and £176,270 (2023 - £167,076) was spent in furtherance of its charitable objectives. There was an overall deficit for the year of £1,056 (2023 - £11,472 deficit).

The staff and trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism. Although we ask for a contribution towards the costs of our services, we have given careful consideration to enable individuals on low income to access our services. Since we are committed to enabling as many children as possible to benefit from the support that Ezer LaYeled offers, we welcome all children regardless of personal background, faith, gender or personal circumstances.

Once again, we give credit for our achievements to the remarkable effort made by the trustees and staff.

Ezer Layeled Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Financial review

The balance of unrestricted funds is £18,535 (2023 - £22,917) and of restricted funds is £3,326 (2023 - nil). The trustees retain reserves of £10,000 or more where necessary and appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Although we receive voluntary contributions from parents, we nevertheless have a large weekly deficit. In order for us to maximise the level of input that we provide to our clientele, we continuously approach granting bodies and charitable trusts. None of this valuable work would be possible without the ongoing support of our funders who have trust in our organisation. The trustees would like to record their appreciation for all financial support received from benefactors during the course of the year. These funds have enabled us to provide the much-needed support that our beneficiaries, the children, deserve. The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

The trustees' annual report and the strategic report were approved on 26 November 2024 and signed on behalf of the board of trustees by:

Dr M A J Wilks
Trustee

Ezer Layeled Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ezer Layeled Ltd

Year ended 31 January 2024

I report to the trustees on my examination of the financial statements of Ezer Layeled Ltd ('the charity') for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Ezer Layeled Ltd

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	165,210	9,978	175,188	155,604
Investment income	6	26	—	26	—
Total income		<u>165,236</u>	<u>9,978</u>	<u>175,214</u>	<u>155,604</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	1,207	—	1,207	458
Expenditure on charitable activities	8,9	168,411	6,652	175,063	166,618
Total expenditure		<u>169,618</u>	<u>6,652</u>	<u>176,270</u>	<u>167,076</u>
Net expenditure and net movement in funds		<u>(4,382)</u>	<u>3,326</u>	<u>(1,056)</u>	<u>(11,472)</u>
Reconciliation of funds					
Total funds brought forward		22,917	—	22,917	34,389
Total funds carried forward		<u>18,535</u>	<u>3,326</u>	<u>21,861</u>	<u>22,917</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Ezer Layeled Ltd

Company Limited by Guarantee

Statement of Financial Position

31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	10,431	13,908
Current assets			
Debtors	16	16,312	20,320
Cash at bank and in hand		11,131	10,277
		<u>27,443</u>	<u>30,597</u>
Creditors: amounts falling due within one year	17	16,013	14,940
Net current assets		<u>11,430</u>	<u>15,657</u>
Total assets less current liabilities		<u>21,861</u>	<u>29,565</u>
Creditors: amounts falling due after more than one year	18	—	6,648
Net assets		<u>21,861</u>	<u>22,917</u>
Funds of the charity			
Restricted funds		3,326	—
Unrestricted funds		<u>18,535</u>	<u>22,917</u>
Total charity funds	19	<u>21,861</u>	<u>22,917</u>

For the year ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 16 form part of these financial statements.

Ezer Layeled Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 January 2024

These financial statements were approved by the board of trustees and authorised for issue on 26 November 2024, and are signed on behalf of the board by:

Dr M A J Wilks
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Ezer Layeled Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Whiteside & Davies, 158 Cromwell Road, Salford, M6 6DE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ezer Layeled Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ezer Layeled Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	28,400	–	28,400
Grants			
Grants receivable	–	9,978	9,978
Sponsorship			
Sponsorships	34,181	–	34,181

Ezer Layeled Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other donations and legacies			
Parental contributions	102,629	—	102,629
	<u>165,210</u>	<u>9,978</u>	<u>175,188</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	17,623	—	17,623
Grants			
Grants receivable	—	—	—
Sponsorship			
Sponsorships	28,787	—	28,787
Other donations and legacies			
Parental contributions	109,194	—	109,194
	<u>155,604</u>	<u>—</u>	<u>155,604</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>26</u>	<u>26</u>	<u>—</u>	<u>—</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>1,207</u>	<u>1,207</u>	<u>458</u>	<u>458</u>

Ezer Layeled Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activity	144,080	6,652	150,732
Support costs	24,331	–	24,331
	<u>168,411</u>	<u>6,652</u>	<u>175,063</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity	146,878	–	146,878
Support costs	19,740	–	19,740
	<u>166,618</u>	<u>–</u>	<u>166,618</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activity	150,732	22,851	173,583	165,314
Governance costs	–	1,480	1,480	1,304
	<u>150,732</u>	<u>24,331</u>	<u>175,063</u>	<u>166,618</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Premises	14,055	14,055	7,832
Communications and IT	3,102	3,102	2,885
General office	798	798	526
Finance costs	380	380	1,554
Governance costs	1,480	1,480	1,304
Insurance	1,039	1,039	1,003
Depreciation	3,477	3,477	4,636
	<u>24,331</u>	<u>24,331</u>	<u>19,740</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>3,477</u>	<u>4,636</u>

Ezer Layeled Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,320	960

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	148,317	144,169

The average head count of employees during the year was 3 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	3	4

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 February 2023 and 31 January 2024	10,995	78,988	89,983
Depreciation			
At 1 February 2023	9,296	66,779	76,075
Charge for the year	425	3,052	3,477
At 31 January 2024	9,721	69,831	79,552
Carrying amount			
At 31 January 2024	1,274	9,157	10,431
At 31 January 2023	1,699	12,209	13,908

Ezer Layeled Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

16. Debtors

	2024	2023
	£	£
Pledged parental contributions	13,134	16,121
Other debtors	3,178	4,199
	<u>16,312</u>	<u>20,320</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,320	800
Social security and other taxes	7,938	8,879
Net wages	6,755	5,261
	<u>16,013</u>	<u>14,940</u>

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	—	6,648

19. Analysis of charitable funds

Unrestricted funds

	At 1 Feb 2023	Income	Expenditure	At 31 Jan 2024
	£	£	£	£
General funds	<u>22,917</u>	<u>165,236</u>	<u>(169,618)</u>	<u>18,535</u>

	At 1 Feb 2022	Income	Expenditure	At 31 Jan 2023
	£	£	£	£
General funds	<u>34,389</u>	<u>155,604</u>	<u>(167,076)</u>	<u>22,917</u>

Ezer Layeled Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Feb 2023 £	Income £	Expenditure £	At 31 Jan 2024 £
Restricted Fund	—	9,978	(6,652)	3,326

	At 1 Feb 2022 £	Income £	Expenditure £	At 31 Jan 2023 £
Restricted Fund	—	—	—	—

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	10,431	—	10,431
Current assets	24,117	3,326	27,443
Creditors less than 1 year	(16,013)	—	(16,013)
Creditors greater than 1 year	—	—	—
Net assets	18,535	3,326	21,861

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	13,908	—	13,908
Current assets	30,597	—	30,597
Creditors less than 1 year	(14,940)	—	(14,940)
Creditors greater than 1 year	(6,648)	—	(6,648)
Net assets	22,917	—	22,917