

Ezer LaYeled Limited

Company limited by guarantee

Annual Report and Financial Statements

**For year ended
31 January 2021**

Charity Registration Number 1107102
Company Number 4977876



Whiteside Accountants

158 Cromwell Road
Salford M6 6DE

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 2

Contents

	Page
Charity Information	3
Report of the Directors/Trustees	4 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statements	11 - 12
Detailed profit and loss account and Statement of financial activities	13

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 3

Charity Information

Board of Trustees

Dr Michael Arthur John Wilks - Director and Trustee
Mr Solomon Dresdner - Director and Trustee
Mr Ben Burton - Trustee

Administration Address

400-404 Bury New Road
Salford M7 4EY

Charity Number

1107102

Company Registration Number

4977876 (England and Wales)

Accountants

David Pollak
Whiteside Accountants
158 Cromwell Road
Salford M6 6DE

Bankers

NatWest Bank
64 Bury Old Road
Salford M8 5NW

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 4

Report of the Directors/Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 31 January 2021.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015 in preparing the annual report and financial statements of the charity.

The Trustees in office throughout the year were Mr. S Dresdner, Dr M Wilks and Mr B Burton. Mr S Dresdner and Dr M Wilks are also directors for company law purposes. All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Ezer LaYeled Ltd is a company limited by guarantee incorporated on 26 November 2003 and is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ Trustees' meetings.

Day to day management of activities is the responsibility of the manager, supported by administrative staff and a team of professionals and volunteers.

Charitable Objects

- a. To provide support to children with developmental, emotional, psychological, behavioural, learning or and social difficulties who live in and around Manchester – in a culturally sensitive environment.
- b. To improve children's communication, physical and emotional development and enable them realise their potential.
- c. To relieve persons in need, hardship or distress within the orthodox Jewish community with a preference to Manchester particularly through the provision of counselling, advice, advocacy and other support.
- d. To promote education, particularly by supporting the provision of tuition for children who have fallen behind with their education, or are at risk of exclusion from school.

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 5

Report of the Directors/Trustees (continued)

Achievements

The Trustees are pleased to report Ezer LaYeled's successful accomplishments during the year.

These include:

- Family support and advice
- Hospital Volunteer Service
- Occupational Therapy & Sensory Integration

Public benefit

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on fee-charging.

Although we ask for a contribution towards the costs of our services, we have given careful consideration to enable individuals on low income to access our services.

Since we are committed to enabling as many children as possible to benefit from the support that Ezer LaYeled offers, we welcome all children regardless of personal background, faith, gender or personal circumstances.

Financials

This year total incoming resources increased by 10.6% to £160,081 (2020 - £144,765).

As a result of the increase in income, a surplus of £9,507 was incurred (2020 - deficit £26,351).

The staff and trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

Once again, we give credit for our achievements to the remarkable effort made by the trustees and staff.

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 6

Report of the Directors/Trustees (continued)

Grants and Donations received

Although we receive voluntary contributions from parents, we nevertheless have a large weekly deficit. In order for us to maximise the level of input that we provide to our clientele, we continuously approach granting bodies and charitable trusts.

None of this valuable work would be possible without the ongoing support of our funders who have trust in our organisation.

These funds have enabled us to provide the much needed support that our beneficiaries, the children, deserve.

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Reserves Policy

The trustees retain reserves of a minimum of £10,000 or more as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Other Matters

Whilst preparing the accounts, it was discovered that an overpayment was made during the year. The amount has been included in debtors and will be repaid to the charity in full. Controls have been reviewed and processes have been put in place.

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 7

Report of the Directors/Trustees (continued)

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a.** Select suitable accounting policies and apply them consistently.
- b.** Make judgments and estimates that are reasonable and prudent.
- c.** Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d.** Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 5th November 2020

Dr Michael Arthur John Wilks
Director and Trustee

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 8

Independent Examiner's Report to the Trustees / Directors

We report on the financial statements of Ezer LaYeled Limited for the year ended 31 January 2021.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Whiteside Accountants
158 Cromwell Road
Salford M6 6DE

Date: 19th October 2021

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 9

Statement of Financial Activities

Income and expenditure account

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Turnover	3	160,081	144,766
Expenditure		<u>(128,928)</u>	<u>(149,641)</u>
Gross Surplus		31,153	(4,875)
Overheads		<u>(21,646)</u>	<u>(21,476)</u>
Operating Surplus		9,507	(26,351)
Net movement in funds for the year		<u>9,507</u>	<u>(26,351)</u>
Reconciliations of funds;			
Funds brought forward		<u>32,919</u>	<u>59,270</u>
Total funds carried forward		<u>42,426</u>	<u>32,919</u>

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 10

Balance Sheet
At 31 January 2021

	<u>Notes</u>	<u>2021</u> £	<u>2021</u> £	<u>2020</u> £	<u>2020</u> £
Fixed Assets					
Office furniture and equipment	4		20,566		25,433
Current Assets					
Cash at Bank and in hand		57,989		22,880	
Debtors	5	17,472		7,086	
		<u>75,461</u>		<u>29,966</u>	
Creditors					
Amounts due within one year	6	(13,601)		(22,480)	
Net current assets			<u>61,860</u>		<u>7,486</u>
Total assets less current liabilities			82,426		32,919
Creditors					
Amounts due after one year	7		(40,000)		
Net Assets			<u>42,426</u>		<u>32,919</u>
Accumulated Funds					
Restricted			0		0
Unrestricted			<u>42,426</u>		<u>32,919</u>
			<u>42,426</u>		<u>32,919</u>

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2021; and
- c. that we acknowledge our responsibilities for:
 1. ensuring that the company keeps accounting records which comply with Section 386 ; and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board and signed on behalf of them all.

Dr Michael Arthur John WILKS

The notes on pages 11 and 12 form part of the balance sheet

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EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 11

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation on tangible assets is calculated at 15% reducing balance

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3) Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 12

Notes To The Accounts (continued)

4) Office furniture and equipment

£

Cost

At 1 February 2020	86,753
Additions	1,980
At 31 January 2021	<u>88,733</u>

Depreciation

At 1 February 2020	61,320
Charge for the year	6,847
At 31 January 2021	<u>68,167</u>

Net Book Value

At 31 January 2021	<u>20,566</u>
At 31 January 2020	<u>25,433</u>

2021

2020

£

£

5) Debtors

Other Debtors	8,699	<u>0</u>
Pledged parental contribution	8,773	7,086
	<u>17,472</u>	<u>7,086</u>

6) Creditors - Amounts due within one year

Accruals	11,601	10,504
Other creditors	2,000	11,976
	<u>13,601</u>	<u>22,480</u>

7) Creditors - Amounts due after one year

Bank Loan	40,000	0
	<u>40,000</u>	<u>0</u>

EZER LAYELED LIMITED
Company limited by guarantee
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 JANUARY 2021

Page 13

Detailed profit and loss account and Statement of financial activities

Does not form part of the statutory accounts

	<u>2021</u> <u>Unrestricted</u> £	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
Incoming Resources			
Sponsorships & Donations	24,730	24,730	48,256
Parental contributions	81,552	81,552	96,510
Furlough Income	43,799	43,799	0
LA Covid Grant	10,000	10,000	0
	<u>160,081</u>	<u>160,081</u>	<u>144,766</u>
Resources Expended			
<u>Charitable Activities</u>			
<i>Cost of Activities In Furtherance of the Charity's Objects</i>			
Rent	5,400	5,400	600
Therapy and assessment equipment	890	890	510
Grants paid	0	0	0
Staff training	0	0	0
Wages and pension costs	122,638	122,638	148,531
	<u>128,928</u>	<u>128,928</u>	<u>149,641</u>
Support costs			
Bank charges	1,154	1,154	1,294
Computer expenses	1,128	1,128	2,132
Depreciation	6,847	6,847	4,488
Fundraising Costs	176	176	757
Building maintenance and cleaning	2,940	2,940	3,244
Rates	1,504	1,504	1,473
Insurance	977	977	982
Membership and Subscriptions	1,408	1,408	420
Printing, postage and stationery	1,152	1,152	1,522
Telephone and answering service	2,504	2,504	3,737
Sundry	<u>0</u>	<u>0</u>	<u>3</u>
	19,790	19,790	20,052
Governance Costs			
Accountancy	1,056	1,056	624
Independent Examiner Fee	800	800	800
	<u>1,856</u>	<u>1,856</u>	<u>1,424</u>
Total Funds Expended	<u>150,574</u>	<u>150,574</u>	<u>171,117</u>
Accumulated Funds			
Net surplus (deficit) for the year	9,507	9,507	(26,351)
Balance brought forward	<u>32,919</u>	<u>32,919</u>	<u>59,270</u>
Balance carried forward	<u>42,426</u>	<u>42,426</u>	<u>32,919</u>