

SRI GURU SINGH SABHA HITCHIN HERTS

England & Wales · Charity number 1107100

Details

Other names	SINGH SABHA GURDWARA HITCHIN, SRI GURU SINGH SABHA GURDWARA HITCHIN
Status	Registered
Legal form	Other
Registered	2004-12-02
Register	View on the Charity Commission register

Contact

Address 50 Wilbury Way
Hitchin
Hertfordshire
SG4 0TP

Phone 01462432993

Email info@sgssh.org

Website www.sgssh.org

Activities

Objects: TO ADVANCE THE SIKH RELIGION IN ACCORDANCE WITH THE TEACHINGS OF SRI GURU GRANTH SAHIB (THE SIKH HOLY BOOK) AND FOR THE FURTHERANCE OF THE OBJECT:- (A) TO ARRANGE REGULAR CONGREGATIONS OF THE SADH SANGAT (PEOPLE WHO HAVE FAITH IN SIKHISM) TO WORSHIP AKALPURKH (THE IMMORTAL ONE) IN THE GURU'S WAY(B) TO CELEBRATE 'GURPURABS' (ANNIVERSARIES OF THE SIKH RELIGION) AND OTHER SIKH FESTIVALS.(C) TO INVITE SPEAKERS, PREACHERS AND OTHER LEARNED PERSONS FROM OTHER PARTS OF THE COUNTRY TO GIVE LECTURES ON SIKH HISTORY AND TO EXPLAIN THE PREACHINGS OF THE TEN GURUS AND THEIR MISSION.(D) TO DISTRIBUTE BOOKS AND OTHER RELIGIOUS LITERATURE WHICH ENLIGHTEN PEOPLE ABOUT THE SIKH RELIGION.(E) TO ENCOURAGE PEOPLE TO WORSHIP THE AKALPURKH IN ACCORDANCE WITH THE GURU GRANTH SAHIB, TO ATTEND GURDWARA REGULARLY AND TO KEEP FAITH ONLY IN SIKHISM .(F) TO PROVIDE FACILITIES FOR TEACHING THE PUNJABI LANGUAGE TO SIKH CHILDREN.(G) TO PROVIDE FACILITIES FOR PERFORMING MARRIAGES AND OTHER RITES ACCORDING TO SIKH TRADITIONS IN ACCORDANCE WITH THE LAWS OF ENGLAND.(H) TO ARRANGE NAME GIVING CEREMONIES FOR NEW BORN BABIES OF SIKH FAMILIES(I) TO CARRY ON ANY OTHER ACTIVITIES WHICH MAY FURTHER OR ADVANCE THE SIKH RELIGION.

Activities: The Sri Guru Singh Sabha Gurdwara (SGSSH) operates to support, enhance and promote the welfare of the local Hitchin and North Hertfordshire community. Centred on the teachings of the Sikh religion, the charity provides both faith and non-faith based services to over 700 beneficiaries, enhancing social interaction and cultural diversity capabilities within the community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE THE HITCHIN AREA OF NORTH HERTFORDSHIRE.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£347,526	£214,063	-	-
2023-12-31	£374,344	£197,378	-	-
2022-12-31	£313,986	£199,018	-	-
2021-12-31	£345,328	£155,331	-	-
2020-12-31	£207,532	£130,824	-	-

Trustees

Name	Role	Appointed
Amrik Singh Shergill		2024-04-21
Gurcharan Singh Flora		2024-04-21
Gurjit Singh Kalirai		2024-04-21
Mukhtiar Singh Thind		2024-04-21
Santokh Singh		2024-04-21
Shamsher Singh Bachra		2024-04-21
Sukhdev Singh Basra		2024-04-21
Sukhvinder Singh Dhaliwal		2024-04-21
Surjeet Singh Sidhu		2024-04-21
Verinder Singh Pangalia		2024-04-21

SRI GURU SINGH SABHA HITCHIN HERTS

England & Wales - Charity number 1107100

Accounts

**REPORT OF THE CUSTODIAN TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SRI GURU SINGH SABHA HITCHIN HERTS**

Keelings Limited
Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

SRI GURU SINGH SABHA HITCHIN HERTS

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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SRI GURU SINGH SABHA HITCHIN HERTS

REPORT OF THE CUSTODIAN TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The custodian trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The custodian trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sri Guru Singh Sabha Hitchin Herts (SGSSH) operates to support, enhance and promote the welfare of the local Hitchin and North Hertfordshire community. Centred on the teachings of the Sikh religion, the charity provides both faith and non-faith based services to over 700 beneficiaries, enhancing social interaction and cultural diversity capabilities within the community.

Significant activities

SGSSH (Sri Guru Singh Sabha Hitchin Herts) is first and foremost a Sikh Gurdwara (place of worship) and provides faith based activities and services, with the primary function being to uphold and promote the Sikh faith. SGSSH endeavours to provide an open inclusive space for users to learn about the teachings and practices of the Sikh faith. A major part of SGSSH's activities is to ensure a continual link through the generations with the Sikh faith and community at large. SGSSH seeks to educate the wider local community through school visits, scout / girl guide groups and other sections of the community regularly visiting the Gurdwara to learn of the teachings of the Sikh faith. SGSSH champions community cohesion and is involved in outreach projects, such as feeding the homeless.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

SGSSH has ensured a stable environment for the charitable purposes to be met. Community engagement and virtual participation in the services of SGSSH was made possible by greater use of social media and the SGSSH Youtube channel. SGSSH has benefitted from its benefactors (ranging from small donations to larger sums) being generous and ensuring that SGSSH remains self-sufficient. Last year SGSSH was able to acquire another investment property (52 Wilbury Way Hitchin), which has helped to ensure that SGSSH is able to function efficiently in what will be challenging times during the cost of living crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new custodian trustees

SGSSH has operated a selection policy whereby applicants are invited to submit applications to The Executive Management Board Members (usually made up from the custodian and charity custodian trustees), who then select persons to take up any new posts or a new reselection of Custodian Trustees.

SRI GURU SINGH SABHA HITCHIN HERTS

REPORT OF THE CUSTODIAN TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

An executive board of charity custodian trustees up to 16 members, meet at least quarterly, to administer the charity. There are ad-hoc sub-committees (where applicable) to cover development, membership, finance and audit.

The executive board is responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries.

The Executive Board changed in 2024 and was replaced as follows:

Surjit Singh Sidhu (Acting Chairman)
Santokh Singh Takhar (General Secretary)
Amrik Singh Shergill
Gurjit Singh Kalirai (Treasurer)
Sukhdev Singh Basra (Treasurer)
Gurpreet Singh Aujla (Treasurer) (Resigned in 2025)
Surjit Khara (Resigned in 2025)
Harvinder Singh Pooni (Resigned in 2024)
Shamsher Singh Bachra
Sukhwinder Singh Dhaliwal
Gurcharan Singh Flora
Amarjit Singh Bath (Resigned in 2025)
Sarvpreet Singh Kohli
Verinder Singh Pangalia
Jatinder Singh Matharu (Resigned in 2024)
Makhan Singh Thind

Under direction of the above management some volunteers also assisted in running the Gurdwara.

The outgoing management on reselection was as below:

Mandeep Singh Basra (Acting Chairman part year)
Surjit Singh Sidhu (Acting Chairman part year)
Gurjeet Singh (General Secretary part year)
Santokh Singh Takhar (General Secretary part year)
Amrik Singh Shergill (Treasurer)
Balbir Singh
Gurjit Singh Kalirai
Jatinder Singh Matharu
Harvinder Singh Pooni
Gurcharan Singh Flora
Surtar Singh Bachra
Balraj Singh Dulay (part year)
Shamsher Singh Bachra
Joginder Singh Khara (part year)
Sukhwinder Singh Dhaliwal

We have already confirmed the custodian trustees appointments via the Charities Commission information pages.

Risk management

The custodian trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1107100

SRI GURU SINGH SABHA HITCHIN HERTS

REPORT OF THE CUSTODIAN TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Principal address

50 Wilbury Way
Hitchin
Herts
SG4 0TP

Custodian Trustees

B Singh
J Singh Lidder
S Singh Thind
S Singh Phgura
H S Bains

Auditors

Keelings Limited
Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

STATEMENT OF CUSTODIAN TRUSTEES' RESPONSIBILITIES

The custodian trustees are responsible for preparing the Report of the Custodian Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the custodian trustees to prepare financial statements for each financial year. Under that law, the custodian trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the custodian trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the custodian trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The custodian trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of custodian trustees on 27 October 2025 and signed on its behalf by:

B Singh - Custodian Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF SRI GURU SINGH SABHA HITCHIN HERTS

Opinion

We have audited the financial statements of Sri Guru Singh Sabha Hitchin Herts (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the custodian trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the custodian trustees with respect to going concern are described in the relevant sections of this report.

Other information

The custodian trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Custodian Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF
SRI GURU SINGH SABHA HITCHIN HERTS**

Responsibilities of custodian trustees

As explained more fully in the Statement of Custodian Trustees' Responsibilities, the custodian trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the custodian trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the custodian trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the custodian trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF SRI GURU SINGH SABHA HITCHIN HERTS

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud and the detection of fraud.

However, it is the primary responsibility of management with the oversight of those charged with governance to ensure that the charity operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired of those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are UK Generally Accepted Accounting Principles, the Charities Act 2011, and employment regulations.

In addition, we considered provision of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charities ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included Health and Safety Act.

We identified potential for fraud in the following areas:

- override of controls
- improper income recognition

Our procedures to respond to risk identified included the following:

- reviewing financial statement disclosures.
- enquiring of management, the custodian trustees and external legal advisors concerning actual and potential litigation and claims.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud.
- testing the appropriateness of journal entries and assessing the assumption reflected in accounting estimates for indication of potential bias.
- addressing the risk of fraud in income recognition by performing substantive testing between on the revenue.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as the fraud may involve deliberate concealment. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF SRI GURU SINGH SABHA HITCHIN HERTS

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's custodian trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's custodian trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's custodian trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Keelings Limited
Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

27 October 2025

SRI GURU SINGH SABHA HITCHIN HERTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	239,727	-	239,727	260,844
Investment income	3	<u>107,799</u>	-	<u>107,799</u>	<u>113,500</u>
Total		<u>347,526</u>	-	<u>347,526</u>	<u>374,344</u>
EXPENDITURE ON					
Raising funds		-	-	-	(500,000)
Other		<u>214,063</u>	-	<u>214,063</u>	<u>197,378</u>
Total		<u>214,063</u>	-	<u>214,063</u>	<u>(302,622)</u>
NET INCOME		133,463	-	133,463	676,966
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,608,817</u>	-	<u>4,608,817</u>	<u>3,931,851</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,742,280</u></u>	-	<u><u>4,742,280</u></u>	<u><u>4,608,817</u></u>

The notes form part of these financial statements

SRI GURU SINGH SABHA HITCHIN HERTS

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	2,352,847	-	2,352,847	2,381,829
Investment properties	10	<u>525,000</u>	<u>-</u>	<u>525,000</u>	<u>2,025,000</u>
		2,877,847	-	2,877,847	4,406,829
CURRENT ASSETS					
Debtors	11	509,921	-	509,921	8,301
Cash at bank and in hand		<u>1,362,945</u>	<u>-</u>	<u>1,362,945</u>	<u>196,295</u>
		1,872,866	-	1,872,866	204,596
CREDITORS					
Amounts falling due within one year	12	<u>(8,433)</u>	<u>-</u>	<u>(8,433)</u>	<u>(2,608)</u>
NET CURRENT ASSETS					
		<u>1,864,433</u>	<u>-</u>	<u>1,864,433</u>	<u>201,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,742,280</u>	<u>-</u>	<u>4,742,280</u>	<u>4,608,817</u>
NET ASSETS					
		<u>4,742,280</u>	<u>-</u>	<u>4,742,280</u>	<u>4,608,817</u>
FUNDS					
Unrestricted funds	13			4,742,280	4,108,817
Restricted funds				<u>-</u>	<u>500,000</u>
TOTAL FUNDS					
				<u>4,742,280</u>	<u>4,608,817</u>

The financial statements were approved by the Board of Custodian Trustees and authorised for issue on 27 October 2025 and were signed on its behalf by:

B Singh - Custodian Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires custodian trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the custodian Trustee's opinion, there are no significant judgements or key sources of estimation uncertainty.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the custodian trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	146,434	158,098
Gift aid	28,350	36,670
Donated services and facilities	64,943	60,083
Other income	-	5,993
	<u>239,727</u>	<u>260,844</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	97,419	113,500
Interest received	10,380	-
	<u>107,799</u>	<u>113,500</u>

4. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	<u>47,010</u>	<u>868</u>	<u>141,137</u>	<u>2,975</u>	<u>191,990</u>

5. AUDITORS' REMUNERATION

The auditors remuneration this year was £1,500 (2023: £1,250), the auditors remuneration for non-audit work was £1,000 (2023: £1,250).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. CUSTODIAN TRUSTEES' REMUNERATION AND BENEFITS

There were no custodian trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Custodian Trustees' expenses

There were no custodian trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	21,809	24,542
Other pension costs	<u>264</u>	<u>230</u>
	<u>22,073</u>	<u>24,772</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Religious workers	<u><u>2</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	260,844	-	260,844
Investment income	<u>113,500</u>	<u>-</u>	<u>113,500</u>
Total	<u>374,344</u>	<u>-</u>	<u>374,344</u>
EXPENDITURE ON			
Raising funds	-	(500,000)	(500,000)
Other	<u>197,378</u>	<u>-</u>	<u>197,378</u>
Total	<u>197,378</u>	<u>(500,000)</u>	<u>(302,622)</u>
NET INCOME	176,966	500,000	676,966
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,931,851</u>	<u>-</u>	<u>3,931,851</u>
TOTAL FUNDS CARRIED FORWARD	<u>4,108,817</u>	<u>500,000</u>	<u>4,608,817</u>

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>2,612,419</u>	<u>113,652</u>	<u>17,128</u>	<u>2,743,199</u>
DEPRECIATION				
At 1 January 2024	235,146	112,483	13,741	361,370
Charge for year	<u>27,545</u>	<u>590</u>	<u>847</u>	<u>28,982</u>
At 31 December 2024	<u>262,691</u>	<u>113,073</u>	<u>14,588</u>	<u>390,352</u>
NET BOOK VALUE				
At 31 December 2024	<u>2,349,728</u>	<u>579</u>	<u>2,540</u>	<u>2,352,847</u>
At 31 December 2023	<u>2,377,273</u>	<u>1,169</u>	<u>3,387</u>	<u>2,381,829</u>

Included in cost or valuation of land and buildings is freehold land of £1,000,000 (2023 - £1,000,000) which is not depreciated.

10. INVESTMENT PROPERTIES

	£
FAIR VALUE	
At 1 January 2024	2,025,000
Disposals	<u>(1,500,000)</u>
At 31 December 2024	<u>525,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>525,000</u>
At 31 December 2023	<u>2,025,000</u>

Included in investment properties is freehold land valued at £275,000 (2023 - £275,000).

Fair value at 31 December 2024 is represented by:

	£
Valuation in 2020	565,000
Valuation in 2021	155,000
Valuation in 2023	500,000
Valuation in 2024	<u>(1,110,000)</u>
Cost	<u>415,000</u>
	<u>525,000</u>

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	9,900	8,301
Other debtors and prepayments	<u>21</u>	<u>-</u>
	<u>9,921</u>	<u>8,301</u>
Amounts falling due after more than one year:		
Other debtors	<u>500,000</u>	<u>-</u>
Aggregate amounts	<u>509,921</u>	<u>8,301</u>

In long term debtors is a fixed term loan interest only facility of £500,000, to be repaid by the 31 December 2029.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	211	-
VAT	1,867	2,559
Other creditors and accruals	<u>6,355</u>	<u>49</u>
	<u>8,433</u>	<u>2,608</u>

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	4,608,817	133,463	4,742,280
	<u>4,608,817</u>	<u>133,463</u>	<u>4,742,280</u>
TOTAL FUNDS	<u>4,608,817</u>	<u>133,463</u>	<u>4,742,280</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,526	(214,063)	133,463
	<u>347,526</u>	<u>(214,063)</u>	<u>133,463</u>
TOTAL FUNDS	<u>347,526</u>	<u>(214,063)</u>	<u>133,463</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,931,851	176,966	4,108,817
Restricted funds			
Fair value reserve	-	500,000	500,000
TOTAL FUNDS	<u>3,931,851</u>	<u>676,966</u>	<u>4,608,817</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,344	(197,378)	176,966
Restricted funds			
Fair value reserve	-	500,000	500,000
TOTAL FUNDS	<u>374,344</u>	<u>302,622</u>	<u>676,966</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	3,931,851	310,429	4,242,280
Restricted funds			
Fair value reserve	-	500,000	500,000
TOTAL FUNDS	<u>3,931,851</u>	<u>810,429</u>	<u>4,742,280</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	721,870	(411,441)	310,429
Restricted funds			
Fair value reserve	-	500,000	500,000
	<u>721,870</u>	<u>88,559</u>	<u>810,429</u>
TOTAL FUNDS	<u>721,870</u>	<u>88,559</u>	<u>810,429</u>

14. CONTINGENT LIABILITIES

During the year end 31 December 2024, there was a children's fun day event held on 25 July 2024 organised and supervised by Sikh Education Council held at SGSSH.

The full extent of the activities were not known to; approved by; or under the management of SGSSH. At the event, an accident occurred resulting in a minor falling from another third party (Herts Bouncy Castles / Amazing Occasions Stevenage) supervised stand alone climbing wall situated in the SGSSH car park.

A solicitor's protocol letter dated 19 September 2024 was received of a potential injury claim against SGSSH, which is currently with SGSSH insurers. The costs of the investigation are continuous and costly (in excess of £26,000), currently being met by the insurance policy resulting in a significant increase in annual premium.

Such activities have been restricted at SGSSH due to the above event.

The claim is ongoing and likely to take an uncertain length of time due to the complexity of the matter. We have no further information at this stage and due to confidentiality we are duty bound to limit the information provided.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

16. TAXATION

No provision is required for UK taxation since the Charity's activities fall within the special exemption for charitable activities given by section 505 of the Income and Corporation Taxes Act 1988.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. PENSION COMMITMENTS

The charity contributes to pension schemes for the benefit of its employees. These schemes operate on the money purchase principle, which ensures that their liabilities cannot exceed their assets.

The assets of the schemes are held in independently administered funds.

The pension charge represents contributions payable for the year by the charity and amounts to £264 (2023: £230).

Pension contributions owed at the balance sheet date were £55 (2023: £49).

SRI GURU SINGH SABHA HITCHIN HERTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	146,434	158,098
Gift aid	28,350	36,670
Donated services and facilities	64,943	60,083
Other income	<u>-</u>	<u>5,993</u>
	239,727	260,844
Investment income		
Rents received	97,419	113,500
Interest received	<u>10,380</u>	<u>-</u>
	107,799	113,500
Total incoming resources	347,526	374,344
EXPENDITURE		
Other		
Wages & social security	21,809	24,542
Pensions	<u>264</u>	<u>230</u>
	22,073	24,772
Support costs		
Management		
Telephone	795	1,288
Postage and stationery	379	816
Sundries	1,004	491
Food and consumables	7,738	9,291
Motor, travel and subsistence	4,392	715
Sikh preaching & Keertan	24,693	9,617
Youth related activities	1,848	2,875
Audio and visual	1,748	395
Professional fees	3,600	350
Donations (external)	250	6,500
Gurbani classes	<u>563</u>	<u>3,738</u>
	47,010	36,076
Finance		
Bank charges	868	782
Bank interest	<u>-</u>	<u>1,197</u>
	868	1,979
Other		
Rates, water and utilities	30,989	28,495
Carried forward	30,989	28,495

This page does not form part of the statutory financial statements

SRI GURU SINGH SABHA HITCHIN HERTS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Other		
Brought forward	30,989	28,495
Insurance	3,596	3,645
Light and heat	45,462	42,719
Repairs and renewals	32,108	18,019
Security costs	-	9,250
Freehold property	27,545	28,107
Fixtures and fittings	590	590
Motor vehicles	847	1,129
	141,137	131,954
Gain/loss on revaluation on assets		
Gain on revaluation	-	(500,000)
Governance costs		
Auditors' remuneration	1,500	1,250
Accountancy and legal fees	1,475	1,347
	2,975	2,597
Total resources expended	214,063	(302,622)
Net income	133,463	676,966

This page does not form part of the statutory financial statements

SRI GURU SINGH SABHA HITCHIN HERTS

England & Wales - Charity number 1107100

Accounts

**REPORT OF THE CUSTODIAN TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SRI GURU SINGH SABHA HITCHIN HERTS**

Keelings Limited
Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

SRI GURU SINGH SABHA HITCHIN HERTS

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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SRI GURU SINGH SABHA HITCHIN HERTS

REPORT OF THE CUSTODIAN TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The custodian trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The custodian trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sri Guru Singh Sabha Hitchin Herts (SGSSH) operates to support, enhance and promote the welfare of the local Hitchin and North Hertfordshire community. Centred on the teachings of the Sikh religion, the charity provides both faith and non-faith based services to over 700 beneficiaries, enhancing social interaction and cultural diversity capabilities within the community.

Significant activities

SGSSH (Sri Guru Singh Sabha Hitchin Herts) is first and foremost a Sikh Gurdwara (place of worship) and provides faith based activities and services, with the primary function being to uphold and promote the Sikh faith. SGSSH endeavours to provide an open inclusive space for users to learn about the teachings and practices of the Sikh faith. A major part of SGSSH's activities is to ensure a continual link through the generations with the Sikh faith and community at large. SGSSH seeks to educate the wider local community through school visits, scout / girl guide groups and other sections of the community regularly visiting the Gurdwara to learn of the teachings of the Sikh faith. SGSSH champions community cohesion and is involved in outreach projects, such as feeding the homeless.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SGSSH has ensured a stable environment for the charitable purposes to be met. Community engagement and virtual participation in the services of SGSSH was made possible by greater use of social media and the SGSSH Youtube channel. SGSSH has benefited from its benefactors (ranging from small donations to larger sums) being generous and ensuring that SGSSH remains self-sufficient. Last year SGSSH was able to acquire another investment property (52 Wilbury Way Hitchin), which has helped to ensure that SGSSH is able to function efficiently in what will be challenging times during the cost of living crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new custodian trustees

SGSSH has operated a selection policy whereby applicants are invited to submit applications to The Executive Management Board Members (usually made up from the custodian and charity trustees), who then select persons to take up any new posts or a new reselection of custodian trustees.

SRI GURU SINGH SABHA HITCHIN HERTS

REPORT OF THE CUSTODIAN TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

An executive board of charity custodian trustees up to 16 members, meet at least quarterly, to administer the charity. There are ad-hoc sub-committees (where applicable) to cover development, membership, finance and audit.

The executive board is responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries.

The Executive Board members who served during the year ended 31 December 2023 were as follows:

Mandeep Singh Basra (Acting Chairman part year)
Surjit Singh Sidhu (Acting Chairman part year)
Gurjeet Singh (General Secretary part year)
Santokh Singh Takhar (General Secretary part year)
Amrik Singh Shergill (Treasurer)
Balbir Singh
Gurjit Singh Kalirai
Jatinder Singh Matharu
Harvinder Singh Pooni
Gurcharan Singh Flora
Surtar Singh Bachra
Balraj Singh Dulay (part year)
Shamsher Singh Bachra
Joginder Singh Khera (part year)
Sukhwinder Singh Dhaliwal

There are currently 15 members with one vacancy.

Risk management

The custodian trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1107100

Principal address

50 Wilbury Way
Hitchin
Herts
SG4 0TP

Custodian Trustees

Baldev Singh
Jhalman Singh Lidder
Shangar Singh Thind
Sucha Singh Phgura
Harchet Singh Bains

Auditors

Keelings Limited
Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

SRI GURU SINGH SABHA HITCHIN HERTS

REPORT OF THE CUSTODIAN TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF CUSTODIAN TRUSTEES' RESPONSIBILITIES

The custodian trustees are responsible for preparing the Report of the Custodian Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the custodian trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the custodian trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The custodian trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of custodian trustees on 28 October 2024 and signed on its behalf by:

B Singh - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF SRI GURU SINGH SABHA HITCHIN HERTS

Opinion

We have audited the financial statements of Sri Guru Singh Sabha Hitchin Herts (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the custodian trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the custodian trustees with respect to going concern are described in the relevant sections of this report.

Other information

The custodian trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Custodian Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF
SRI GURU SINGH SABHA HITCHIN HERTS**

Responsibilities of custodian trustees

As explained more fully in the Statement of Custodian Trustees' Responsibilities, the custodian trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the custodian trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the custodian trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the custodian trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF SRI GURU SINGH SABHA HITCHIN HERTS

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud and the detection of fraud.

However, it is the primary responsibility of management with the oversight of those charged with governance to ensure that the charity operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired of those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are UK Generally Accepted Accounting Principles, the Charities Act 2011, and employment regulations.

In addition, we considered provision of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charities ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included Health and Safety Act.

We identified potential for fraud in the following areas:

- override of controls
- improper income recognition

Our procedures to respond to risk identified included the following:

- reviewing financial statement disclosures.
- enquiring of management, the custodian trustees and external legal advisors concerning actual and potential litigation and claims.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud.
- testing the appropriateness of journal entries and assessing the assumption reflected in accounting estimates for indication of potential bias.
- addressing the risk of fraud in income recognition by performing substantive testing between on the revenue.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as the fraud may involve deliberate concealment. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF SRI GURU SINGH SABHA HITCHIN HERTS

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's custodian trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's custodian trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's custodian trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Keelings Limited
Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

28 October 2024

SRI GURU SINGH SABHA HITCHIN HERTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	260,844	-	260,844	200,486
Investment income	3	<u>113,500</u>	<u>-</u>	<u>113,500</u>	<u>113,500</u>
Total		<u>374,344</u>	<u>-</u>	<u>374,344</u>	<u>313,986</u>
EXPENDITURE ON					
Gain on revaluation of investment property		-	(500,000)	(500,000)	-
Other		<u>197,378</u>	<u>-</u>	<u>197,378</u>	<u>199,018</u>
Total		<u>197,378</u>	<u>(500,000)</u>	<u>(302,622)</u>	<u>199,018</u>
NET INCOME		176,966	500,000	676,966	114,968
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,931,851</u>	<u>-</u>	<u>3,931,851</u>	<u>3,816,883</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,108,817</u></u>	<u><u>500,000</u></u>	<u><u>4,608,817</u></u>	<u><u>3,931,851</u></u>

The notes form part of these financial statements

SRI GURU SINGH SABHA HITCHIN HERTS

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	2,381,829	-	2,381,829	2,411,655
Investment properties	10	1,525,000	500,000	2,025,000	1,525,000
		3,906,829	500,000	4,406,829	3,936,655
CURRENT ASSETS					
Debtors	11	8,301	-	8,301	14,100
Cash at bank and in hand		196,295	-	196,295	83,549
		204,596	-	204,596	97,649
CREDITORS					
Amounts falling due within one year	12	(2,608)	-	(2,608)	(14,406)
NET CURRENT ASSETS		201,988	-	201,988	83,243
TOTAL ASSETS LESS CURRENT LIABILITIES					
		4,108,817	500,000	4,608,817	4,019,898
CREDITORS					
Amounts falling due after more than one year	13	-	-	-	(88,047)
NET ASSETS		4,108,817	500,000	4,608,817	3,931,851
FUNDS					
Unrestricted funds	15			4,108,817	3,931,851
Restricted funds				500,000	-
TOTAL FUNDS				4,608,817	3,931,851

The financial statements were approved by the Board of Custodian Trustees and authorised for issue on 28 October 2024 and were signed on its behalf by:

B Singh - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires custodian trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the custodian Trustee's opinion, there are no significant judgements or key sources of estimation uncertainty.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the custodian trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	158,098	137,809
Gift aid	36,670	-
Donated services and facilities	60,083	59,377
Other income	5,993	3,300
	<u>260,844</u>	<u>200,486</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>113,500</u>	<u>113,500</u>

4. SUPPORT COSTS

	Management	Finance	Other
	£	£	£
Raising donations and legacies	-	-	-
Other resources expended	<u>36,076</u>	<u>1,979</u>	<u>131,954</u>
	<u>36,076</u>	<u>1,979</u>	<u>131,954</u>
	Gain/loss	Governance	Totals
	on	costs	£
	revaluation	£	£
	on assets	-	(500,000)
Raising donations and legacies	(500,000)	-	(500,000)
Other resources expended	-	<u>2,597</u>	<u>172,606</u>
	<u>(500,000)</u>	<u>2,597</u>	<u>(327,394)</u>

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. AUDITORS' REMUNERATION

The auditors remuneration this year was £1,250 (2022: £1,250), the auditors remuneration for non-audit work was £1,250 (2022: £1,250).

6. CUSTODIAN TRUSTEES' REMUNERATION AND BENEFITS

There were no custodian trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Custodian Trustees' expenses

There were no custodian trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	24,542	36,028
Other pension costs	<u>230</u>	<u>427</u>
	<u>24,772</u>	<u>36,455</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Religious workers	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	200,486	-	200,486
Investment income	<u>113,500</u>	<u>-</u>	<u>113,500</u>
Total	<u>313,986</u>	<u>-</u>	<u>313,986</u>
EXPENDITURE ON			
Other	<u>199,018</u>	<u>-</u>	<u>199,018</u>
NET INCOME	114,968	-	114,968
RECONCILIATION OF FUNDS			
Total funds brought forward	3,816,883	-	3,816,883

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,931,851</u>	-	<u>3,931,851</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>2,612,419</u>	<u>113,652</u>	<u>17,128</u>	<u>2,743,199</u>
DEPRECIATION				
At 1 January 2023	207,039	111,893	12,612	331,544
Charge for year	<u>28,107</u>	<u>590</u>	<u>1,129</u>	<u>29,826</u>
At 31 December 2023	<u>235,146</u>	<u>112,483</u>	<u>13,741</u>	<u>361,370</u>
NET BOOK VALUE				
At 31 December 2023	<u>2,377,273</u>	<u>1,169</u>	<u>3,387</u>	<u>2,381,829</u>
At 31 December 2022	<u>2,405,380</u>	<u>1,759</u>	<u>4,516</u>	<u>2,411,655</u>

Included in cost or valuation of land and buildings is freehold land of £1,000,000 (2022 - £1,000,000) which is not depreciated.

10. INVESTMENT PROPERTIES

	£
FAIR VALUE	
At 1 January 2023	1,525,000
Revaluation	<u>500,000</u>
At 31 December 2023	<u>2,025,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>2,025,000</u>
At 31 December 2022	<u>1,525,000</u>

Included in investment properties is freehold land valued at £275,000 (2022 - £275,000).

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2020	565,000
Valuation in 2021	155,000
Valuation in 2023	500,000
Cost	<u>805,000</u>
	<u>2,025,000</u>

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	<u>8,301</u>	<u>14,100</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	-	700
VAT	2,559	3,525
Other creditors and accruals	<u>49</u>	<u>10,181</u>
	<u>2,608</u>	<u>14,406</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	<u>-</u>	<u>88,047</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>-</u>	<u>88,047</u>

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	3,931,851	176,966	4,108,817
Restricted funds			
Fair value reserve	-	500,000	500,000
TOTAL FUNDS	<u>3,931,851</u>	<u>676,966</u>	<u>4,608,817</u>

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,344	(197,378)	176,966
Restricted funds			
Fair value reserve	-	500,000	500,000
TOTAL FUNDS	<u>374,344</u>	<u>302,622</u>	<u>676,966</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,816,883	114,968	3,931,851
TOTAL FUNDS	<u>3,816,883</u>	<u>114,968</u>	<u>3,931,851</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,986	(199,018)	114,968
TOTAL FUNDS	<u>313,986</u>	<u>(199,018)</u>	<u>114,968</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,816,883	291,934	4,108,817
Restricted funds			
Fair value reserve	-	500,000	500,000
TOTAL FUNDS	<u>3,816,883</u>	<u>791,934</u>	<u>4,608,817</u>

SRI GURU SINGH SABHA HITCHIN HERTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	688,330	(396,396)	291,934
Restricted funds			
Fair value reserve	-	500,000	500,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>688,330</u>	<u>103,604</u>	<u>791,934</u>

16. CONTINGENT LIABILITIES

Post year end 31 December 2023, there was a children's fun day event on 25 July 2024 organised and supervised by Sikh Education Council held at SGSSH.

The full extent of the activities were not known to; approved by; or under the management of SGSSH. At the event, an accident occurred resulting in a minor falling from another third party (Herts Bouncy Castles / Amazing Occasions Stevenage) supervised stand alone climbing wall situated in the SGSSH car park.

A solicitor's protocol letter dated 19 September 2024 has been received of a potential injury claim against SGSSH, which is currently with SGSSH insurers.

We have no further information at this stage.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

18. POST BALANCE SHEET EVENTS

Post year end 31 December 2023, Hitchin House Property Ltd (tenant) exercised its tenants purchase option under its contractual lease option to purchase its let property for £1,500,000.

The transaction completed on 3rd September 2024.

The transaction involved part cash of £1,000,000 payable on completion and a fixed term and fixed interest only facility loan of £500,000.

The facility loan is repayable on 31 December 2029, with fixed payable of £31,667pa.

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. TAXATION

No provision is required for UK taxation since the Charity's activities fall within the special exemption for charitable activities given by section 505 of the Income and Corporation Taxes Act 1988.

20. PENSION COMMITMENTS

The charity contributes to pension schemes for the benefit of its employees. These schemes operate on the money purchase principle, which ensures that their liabilities cannot exceed their assets.

The assets of the schemes are held in independently administered funds.

The pension charge represents contributions payable for the year by the charity and amounts to £230 (2022: £427).

Pension contributions owed at the balance sheet date were £49 (2022: £119).

SRI GURU SINGH SABHA HITCHIN HERTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	158,098	137,809
Gift aid	36,670	-
Donated services and facilities	60,083	59,377
Other income	<u>5,993</u>	<u>3,300</u>
	260,844	200,486
Investment income		
Rents received	<u>113,500</u>	<u>113,500</u>
Total incoming resources	374,344	313,986
EXPENDITURE		
Other		
Wages & social security	24,542	36,028
Pensions	<u>230</u>	<u>427</u>
	24,772	36,455
Support costs		
Management		
Telephone	1,288	1,316
Postage and stationery	816	461
Advertising	-	250
Sundries	491	449
Food and consumables	9,291	7,809
Motor, travel and subsistence	715	155
Sikh preaching & Keertan	9,617	11,440
Youth related activities	2,875	74
Audio and visual	395	411
Professional fees	350	77
Donations (external)	6,500	-
Gurbani classes	<u>3,738</u>	<u>4,300</u>
	36,076	26,742
Finance		
Bank charges	782	528
Bank interest	<u>1,197</u>	<u>14,743</u>
	1,979	15,271
Other		
Rates, water and utilities	28,495	16,662
Carried forward	28,495	16,662

This page does not form part of the statutory financial statements

SRI GURU SINGH SABHA HITCHIN HERTS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Other		
Brought forward	28,495	16,662
Insurance	3,645	3,283
Light and heat	42,719	26,719
Repairs and renewals	18,019	40,059
Security costs	9,250	-
Freehold property	28,107	28,681
Fixtures and fittings	590	858
Motor vehicles	1,129	1,506
	<u>131,954</u>	<u>117,768</u>
Gain/loss on revaluation on assets		
Gain on revaluation of investment property	(500,000)	-
Governance costs		
Auditors' remuneration	1,250	1,250
Accountancy and legal fees	1,347	1,532
	<u>2,597</u>	<u>2,782</u>
Total resources expended	<u>(302,622)</u>	<u>199,018</u>
Net income	<u>676,966</u>	<u>114,968</u>

This page does not form part of the statutory financial statements

SRI GURU SINGH SABHA HITCHIN HERTS

England & Wales - Charity number 1107100

Accounts

**REPORT OF THE CUSTODIAN TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SRI GURU SINGH SABHA HITCHIN HERTS**

Keelings Limited
Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

SRI GURU SINGH SABHA HITCHIN HERTS

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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SRI GURU SINGH SABHA HITCHIN HERTS

REPORT OF THE CUSTODIAN TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The custodian trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The custodian trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sri Guru Singh Sabha Hitchin Herts (SGSSH) operates to support, enhance and promote the welfare of the local Hitchin and North Hertfordshire community. Centred on the teachings of the Sikh religion, the charity provides both faith and non-faith based services to over 700 beneficiaries, enhancing social interaction and cultural diversity capabilities within the community.

Significant activities

SGSSH (Sri Guru Singh Sabha Hitchin Herts) is first and foremost a Sikh Gurdwara (place of worship) and provides faith based activities and services, with the primary function being to uphold and promote the Sikh faith. SGSSH endeavours to provide an open inclusive space for users to learn about the teachings and practices of the Sikh faith. A major part of SGSSH's activities is to ensure a continual link through the generations with the Sikh faith and community at large. SGSSH seeks to educate the wider local community through school visits, scout / girl guide groups and other sections of the community regularly visiting the Gurdwara to learn of the teachings of the Sikh faith. SGSSH champions community cohesion and is involved in outreach projects, such as feeding the homeless.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SGSSH has ensured a stable environment for the charitable purposes to be met. Community engagement and virtual participation in the services of SGSSH was made possible by greater use of social media and the SGSSH Youtube channel. SGSSH has benefitted from its benefactors (ranging from small donations to larger sums) being generous and ensuring that SGSSH remains self-sufficient. Last year SGSSH was able to acquire another investment property (52 Wilbury Way Hitchin), which has helped to ensure that SGSSH is able to function efficiently in what will be challenging times during the cost of living crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new custodian trustees

SGSSH has operated a selection policy whereby users are invited to submit application to a randomly appointed selection board (usually made up from the custodian and charity custodian trustees), who then select persons to take up any vacant posts.

Organisational structure

An executive board of charity custodian trustees up to 16 members, meet at least quarterly, to administer the charity. There are ad-hoc sub-committees (where applicable) to cover development, membership, finance and audit.

The executive board is responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries.

The Executive Board members who served during the year ended 31 December 2022 were as follows:

Mandeep Singh Basra (Acting Chairman)
Gurjeet Singh (General Secretary)
Amrik Singh Shergill (Treasurer)
Balbir Singh
Santokh Singh Takhar
Gurjit Singh Kalirai
Jatinder Singh Matharu
Harvinder Singh Pooni
Surjit Singh Sidhu
Gurcharan Singh Flora
Surtar Singh Bachra
Balraj Singh Dulay
Shamsher Singh Bachra
Joginder Singh Khera
Sukhwinder Singh Dhaliwal

There are currently 15 members with one vacancy.

SRI GURU SINGH SABHA HITCHIN HERTS

REPORT OF THE CUSTODIAN TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The custodian trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1107100

Principal address

50 Wilbury Way

Hitchin

Herts

SG4 0TP

Custodian Trustees

Baldev Singh

Jhalman Singh Lidder

Shangar Singh Thind

Sucha Singh Phgura

Harchet Singh Bains

Auditors

Mr Domenico Maurello

FCCA

Keelings Limited

Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants

Broad House

1 The Broadway

Old Hatfield

Hertfordshire

AL9 5BG

STATEMENT OF CUSTODIAN TRUSTEES' RESPONSIBILITIES

The custodian trustees are responsible for preparing the Report of the Custodian Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the custodian trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the custodian trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The custodian trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of custodian trustees on 31 October 2023 and signed on its behalf by:



Baldev Singh – Custodian Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF SRI GURU SINGH SABHA HITCHIN HERTS

Opinion

We have audited the financial statements of Sri Guru Singh Sabha Hitchin Herts (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the custodian trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the custodian trustees with respect to going concern are described in the relevant sections of this report.

Other information

The custodian trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Custodian Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of custodian trustees

As explained more fully in the Statement of Custodian Trustees' Responsibilities, the custodian trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the custodian trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the custodian trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the custodian trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF SRI GURU SINGH SABHA HITCHIN HERTS

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud and the detection of fraud.

However, it is the primary responsibility of management with the oversight of those charged with governance to ensure that the charity operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired of those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are UK Generally Accepted Accounting Principles, the Charities Act 2011, and employment regulations.

In addition, we considered provision of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charities ability to operate or to avoid a material penalty. The key laws and regulations we considered in this context included Health and Safety Act.

We identified potential for fraud in the following areas:

- override of controls
- improper income recognition

Our procedures to respond to risk identified included the following:

- reviewing financial statement disclosures.
- enquiring of management, the custodian trustees and external legal advisors concerning actual and potential litigation and claims.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud.
- testing the appropriateness of journal entries and assessing the assumption reflected in accounting estimates for indication of potential bias.
- addressing the risk of fraud in income recognition by performing substantive testing between on the revenue.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as the fraud may involve deliberate concealment. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE CUSTODIAN TRUSTEES OF
SRI GURU SINGH SABHA HITCHIN HERTS**

Use of our report

This report is made solely to the charity's custodian trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's custodian trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's custodian trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Keelings Limited
Statutory Auditors, Chartered Tax Advisers
and Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

31 October 2023

SRI GURU SINGH SABHA HITCHIN HERTS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	200,486	-	200,486	222,426
Investment income	3	<u>113,500</u>	<u>-</u>	<u>113,500</u>	<u>122,902</u>
Total		<u>313,986</u>	<u>-</u>	<u>313,986</u>	<u>345,328</u>
EXPENDITURE ON					
Raising funds		-	-	-	(150,182)
Other		<u>199,018</u>	<u>-</u>	<u>199,018</u>	<u>150,513</u>
Total		<u>199,018</u>	<u>-</u>	<u>199,018</u>	<u>331</u>
NET INCOME		114,968	-	114,968	344,997
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,816,883</u>	<u>-</u>	<u>3,816,883</u>	<u>3,471,886</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,931,851</u></u>	<u><u>-</u></u>	<u><u>3,931,851</u></u>	<u><u>3,816,883</u></u>

The notes form part of these financial statements

SRI GURU SINGH SABHA HITCHIN HERTS

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	2,411,655	-	2,411,655	2,442,700
Investment properties	10	<u>1,525,000</u>	-	<u>1,525,000</u>	<u>1,525,000</u>
		3,936,655	-	3,936,655	3,967,700
CURRENT ASSETS					
Debtors	11	14,100	-	14,100	23,930
Cash at bank and in hand		<u>83,549</u>	-	<u>83,549</u>	<u>237,698</u>
		97,649	-	97,649	261,628
CREDITORS					
Amounts falling due within one year	12	(14,406)	-	(14,406)	(6,865)
NET CURRENT ASSETS					
		<u>83,243</u>	-	<u>83,243</u>	<u>254,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		4,019,898	-	4,019,898	4,222,463
CREDITORS					
Amounts falling due after more than one year	13	(88,047)	-	(88,047)	(405,580)
NET ASSETS					
		<u>3,931,851</u>	-	<u>3,931,851</u>	<u>3,816,883</u>
FUNDS					
Unrestricted funds	15			3,931,851	3,661,883
Restricted funds				-	<u>155,000</u>
TOTAL FUNDS					
				<u>3,931,851</u>	<u>3,816,883</u>

The financial statements were approved by the Board of Custodian Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

Baldev Singh – Custodian Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires custodian trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the custodian Trustee's opinion, there are no significant judgements or key sources of estimation uncertainty.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the custodian trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

SRI GURU SINGH SABHA HITCHIN HERTS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	137,809	145,660
Gift aid	-	25,488
Grants	-	5,879
Donated services and facilities	59,377	45,399
Other income	3,300	-
	<u>200,486</u>	<u>222,426</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme grant	-	5,879

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	<u>113,500</u>	<u>122,902</u>

4. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
	£	£	£	£	£
Other resources expended	<u>26,742</u>	<u>15,271</u>	<u>117,768</u>	<u>2,782</u>	<u>162,563</u>

5. AUDITORS' REMUNERATION

The auditors remuneration this year was £1,250 (2021: £1,250), the auditors' remuneration for non-audit work was £1,250 (2021: £1,250).

6. CUSTODIAN TRUSTEES' REMUNERATION AND BENEFITS

There were no custodian trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Custodian Trustees' expenses

There were no custodian trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	36,028	30,336
Other pension costs	<u>427</u>	<u>273</u>
	<u>36,455</u>	<u>30,609</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Religious workers	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	222,426	-	222,426
Investment income	<u>122,902</u>	<u>-</u>	<u>122,902</u>
Total	<u>345,328</u>	<u>-</u>	<u>345,328</u>
EXPENDITURE ON			
Raising funds	4,818	(155,000)	(150,182)
Other	<u>150,513</u>	<u>-</u>	<u>150,513</u>
Total	<u>155,331</u>	<u>(155,000)</u>	<u>331</u>
NET INCOME	189,997	155,000	344,997
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,471,886</u>	<u>-</u>	<u>3,471,886</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,661,883</u></u>	<u><u>155,000</u></u>	<u><u>3,816,883</u></u>

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>2,612,419</u>	<u>113,652</u>	<u>17,128</u>	<u>2,743,199</u>
DEPRECIATION				
At 1 January 2022	178,358	111,035	11,106	300,499
Charge for year	<u>28,681</u>	<u>858</u>	<u>1,506</u>	<u>31,045</u>
At 31 December 2022	<u>207,039</u>	<u>111,893</u>	<u>12,612</u>	<u>331,544</u>
NET BOOK VALUE				
At 31 December 2022	<u>2,405,380</u>	<u>1,759</u>	<u>4,516</u>	<u>2,411,655</u>
At 31 December 2021	<u>2,434,061</u>	<u>2,617</u>	<u>6,022</u>	<u>2,442,700</u>

Included in cost or valuation of land and buildings is freehold land of £1,000,000 (2021 - £1,000,000) which is not depreciated.

10. INVESTMENT PROPERTIES

	£
FAIR VALUE	
At 1 January 2022 and 31 December 2022	<u>1,525,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,525,000</u>
At 31 December 2021	<u>1,525,000</u>

Included in investment properties is freehold land valued at £275,000 (2021 - £275,000).

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2020	565,000
Valuation in 2021	155,000
Cost	<u>805,000</u>
	<u>1,525,000</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	14,100	14,100
Other debtors	-	9,830
	<u>14,100</u>	<u>23,930</u>

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	190
Social security and other taxes	700	80
VAT	3,525	2,350
Other creditors and accruals	<u>10,181</u>	<u>4,245</u>
	<u>14,406</u>	<u>6,865</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 14)	<u>88,047</u>	<u>405,580</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>88,047</u>	<u>405,580</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	3,816,883	114,968	3,931,851
	<u>3,816,883</u>	<u>114,968</u>	<u>3,931,851</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	313,986	(199,018)	114,968
	<u>313,986</u>	<u>(199,018)</u>	<u>114,968</u>
TOTAL FUNDS			

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,471,886	189,997	3,661,883
Restricted funds			
Fair value reserve	-	155,000	155,000
TOTAL FUNDS	<u>3,471,886</u>	<u>344,997</u>	<u>3,816,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,328	(155,331)	189,997
Restricted funds			
Fair value reserve	-	155,000	155,000
TOTAL FUNDS	<u>345,328</u>	<u>(331)</u>	<u>344,997</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,471,886	304,965	3,776,851
Restricted funds			
Fair value reserve	-	155,000	155,000
TOTAL FUNDS	<u>3,471,886</u>	<u>459,965</u>	<u>3,931,851</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	659,314	(354,349)	304,965
Restricted funds			
Fair value reserve	-	155,000	155,000
TOTAL FUNDS	<u>659,314</u>	<u>(199,349)</u>	<u>459,965</u>

SRI GURU SINGH SABHA HITCHIN HERTS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

17. TAXATION

No provision is required for UK taxation since the Charity's activities fall within the special exemption for charitable activities given by section 505 of the Income and Corporation Taxes Act 1988.

18. PENSION COMMITMENTS

The charity contributes to pension schemes for the benefit of its employees. These schemes operate on the money purchase principle, which ensures that their liabilities cannot exceed their assets. The assets of the schemes are held in independently administered funds. The pension charge represents contributions payable for the year by the charity and amounts to £427 (2021: £273). Pension contributions owed at the balance sheet date were £119 (2021: £49).

SRI GURU SINGH SABHA HITCHIN HERTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	137,809	145,660
Gift aid	-	25,488
Grants	-	5,879
Donated services and facilities	59,377	45,399
Other income	<u>3,300</u>	<u>-</u>
	200,486	222,426
Investment income		
Rents received	<u>113,500</u>	<u>122,902</u>
Total incoming resources	313,986	345,328
EXPENDITURE		
Other		
Wages & social security	36,028	30,336
Pensions	<u>427</u>	<u>273</u>
	36,455	30,609
Support costs		
Management		
Telephone	1,316	956
Postage and stationery	461	756
Advertising	250	225
Sundries	449	651
Food and consumables	7,809	2,828
Motor, travel and subsistence	155	150
Sikh preaching & Keertan	11,440	3,367
Youth related activities	74	6,038
Audio and visual	411	1,674
Professional fees	77	3,176
Gurbani classes	<u>4,300</u>	<u>-</u>
	26,742	19,821
Finance		
Bank charges	528	3,553
Bank interest	<u>14,743</u>	<u>4,818</u>
	15,271	8,371
Other		
Rates, water and utilities	16,662	2,474
Insurance	3,283	5,929
Light and heat	26,719	22,149
Repairs and renewals	40,059	28,588
Freehold property	28,681	29,266
Fixtures and fittings	858	3,238
Motor vehicles	<u>1,506</u>	<u>2,007</u>
	117,768	93,651

This page does not form part of the statutory financial statements

SRI GURU SINGH SABHA HITCHIN HERTS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Other		
Gain/loss on revaluation on assets		
Gain on revaluation	-	(155,000)
Governance costs		
Auditors' remuneration	1,250	1,250
Accountancy and legal fees	<u>1,532</u>	<u>1,629</u>
	<u>2,782</u>	<u>2,879</u>
Total resources expended	<u>199,018</u>	<u>331</u>
Net income	<u>114,968</u>	<u>344,997</u>

SRI GURU SINGH SABHA HITCHIN HERTS

England & Wales - Charity number 1107100

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
SRI GURU SINGH SABHA HITCHIN**

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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SRI GURU SINGH SABHA HITCHIN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

An executive board of up to 15 members, meet at least quarterly, to administer the charity. There are ad-hoc sub-committees where applicable to cover development, membership, finance and audit.

The Executive Board members who served during the year ended 31 December 2020 were as follows:

Mandeep Singh Basra (Chairman)
Gurjeet Singh (General Secretary)
Amrik Singh Shergill (Treasurer)
Balbir Singh
Santokh Singh Takhar
Gurjit Singh Kalirai
Jatinder Singh Matharu
Harvinder Singh Pooni
Surjit Singh Sidhu
Gurcharan Singh Flora
Surtar Singh Bachra
Balraj Singh Dulay
Shamsher Singh Bachra
Joginder Singh Khera
Sukhwinder Singh Dhaliwal

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1107100

Principal address

50 Wilbury Way
Hitchin
Herts
SG4 0TP

Trustees

B Singh
J Singh Lidder
S Singh Thind
S Singh Phgura
H S Bains

Independent Examiner

Mr Domenico Maurello
FCCA
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

SRI GURU SINGH SABHA HITCHIN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on 22 October 2021 and signed on its behalf by:

B Singh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SRI GURU SINGH SABHA HITCHIN**

Independent examiner's report to the trustees of Sri Guru Singh Sabha Hitchin

I report to the charity trustees on my examination of the accounts of Sri Guru Singh Sabha Hitchin (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Domenico Maurello
FCCA
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
SG4 0TY

22 October 2021

SRI GURU SINGH SABHA HITCHIN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	124,308	-	124,308	236,691
Investment income	3	83,224	-	83,224	54,590
Total		207,532	-	207,532	291,281
EXPENDITURE ON					
Other		130,824	(565,000)	(434,176)	192,301
NET INCOME		76,708	565,000	641,708	98,980
RECONCILIATION OF FUNDS					
Total funds brought forward		2,830,178	-	2,830,178	2,731,198
TOTAL FUNDS CARRIED FORWARD		2,906,886	565,000	3,471,886	2,830,178

The notes form part of these financial statements

SRI GURU SINGH SABHA HITCHIN

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	2,477,211	-	2,477,211	2,509,191
Investment properties	9	805,000	565,000	1,370,000	390,000
		<u>3,282,211</u>	<u>565,000</u>	<u>3,847,211</u>	<u>2,899,191</u>
CURRENT ASSETS					
Debtors	10	-	-	-	452
Cash at bank and in hand		79,784	-	79,784	296,394
		<u>79,784</u>	<u>-</u>	<u>79,784</u>	<u>296,846</u>
CREDITORS					
Amounts falling due within one year	11	(455,109)	-	(455,109)	(365,859)
		<u>(375,325)</u>	<u>-</u>	<u>(375,325)</u>	<u>(69,013)</u>
NET CURRENT ASSETS					
		<u>(375,325)</u>	<u>-</u>	<u>(375,325)</u>	<u>(69,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,906,886</u>	<u>565,000</u>	<u>3,471,886</u>	<u>2,830,178</u>
NET ASSETS					
		<u>2,906,886</u>	<u>565,000</u>	<u>3,471,886</u>	<u>2,830,178</u>
FUNDS					
Unrestricted funds	12			2,906,886	2,830,178
Restricted funds				565,000	-
TOTAL FUNDS					
				<u>3,471,886</u>	<u>2,830,178</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2021 and were signed on its behalf by:

B Singh - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants given in respect of the Coronavirus Job Retention Scheme have been accounted for under the accrual model, recognised as other income against the period to which they relate. During the year, £16,836 (2019 - nil) has been recognised. There were no unfulfilled conditions or contingencies attached to the grant.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	58,305	142,481
Gift aid	24,297	37,352
Grants	16,836	-
Donated services and facilities	24,870	56,858
	<u>124,308</u>	<u>236,691</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>16,836</u>	<u>-</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	83,223	54,571
Deposit account interest	1	19
	<u>83,224</u>	<u>54,590</u>

4. SUPPORT COSTS

	Management £	Finance £	Other £
Other resources expended	<u>15,052</u>	<u>246</u>	<u>78,037</u>
	Gain/loss on revaluation on assets £	Governance costs £	Totals £
Other resources expended	<u>(565,000)</u>	<u>1,589</u>	<u>(470,076)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	35,533	37,124
Other pension costs	367	348
	<u>35,900</u>	<u>37,472</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Priests	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	236,691	-	236,691
Investment income	54,590	-	54,590
Total	291,281	-	291,281
EXPENDITURE ON			
Other	192,301	-	192,301
NET INCOME	98,980	-	98,980
RECONCILIATION OF FUNDS			
Total funds brought forward	2,731,198	-	2,731,198
TOTAL FUNDS CARRIED FORWARD	2,830,178	-	2,830,178

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2020	2,607,419	113,652	17,128	2,738,199
Additions	5,000	-	-	5,000
At 31 December 2020	2,612,419	113,652	17,128	2,743,199
DEPRECIATION				
At 1 January 2020	119,227	103,358	6,423	229,008
Charge for year	29,865	4,439	2,676	36,980
At 31 December 2020	149,092	107,797	9,099	265,988
NET BOOK VALUE				
At 31 December 2020	2,463,327	5,855	8,029	2,477,211
At 31 December 2019	2,488,192	10,294	10,705	2,509,191

Included in cost or valuation of land and buildings is freehold land of £1,000,000 (2019 - £1,000,000) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. INVESTMENT PROPERTIES

	£
FAIR VALUE	
At 1 January 2020	390,000
Additions	415,000
Revaluation	565,000
	<u>1,370,000</u>
At 31 December 2020	<u>1,370,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,370,000</u>
At 31 December 2019	<u>390,000</u>

Included in investment properties is freehold land valued at £425,000 (2019 - £275,000).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	-	452
	<u>-</u>	<u>452</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	152	-
Social security and other taxes	2,966	1,984
Other creditors and accruals	451,991	363,875
	<u>455,109</u>	<u>365,859</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,830,178	76,708	2,906,886
Restricted funds			
Fair value reserve	-	565,000	565,000
	<u>2,830,178</u>	<u>641,708</u>	<u>3,471,886</u>
TOTAL FUNDS	<u>2,830,178</u>	<u>641,708</u>	<u>3,471,886</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,532	(130,824)	76,708
Restricted funds			
Fair value reserve	-	565,000	565,000
	<u>207,532</u>	<u>434,176</u>	<u>641,708</u>
TOTAL FUNDS	<u>207,532</u>	<u>434,176</u>	<u>641,708</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	2,731,198	98,980	2,830,178
TOTAL FUNDS	<u>2,731,198</u>	<u>98,980</u>	<u>2,830,178</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,281	(192,301)	98,980
TOTAL FUNDS	<u>291,281</u>	<u>(192,301)</u>	<u>98,980</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,731,198	175,688	2,906,886
Restricted funds			
Fair value reserve	-	565,000	565,000
TOTAL FUNDS	<u>2,731,198</u>	<u>740,688</u>	<u>3,471,886</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	498,813	(323,125)	175,688
Restricted funds			
Fair value reserve	-	565,000	565,000
TOTAL FUNDS	<u>498,813</u>	<u>241,875</u>	<u>740,688</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. RELATED PARTY DISCLOSURES

The balance due to trustee, committee members and congregation at the balance sheet date was nil (2019: £205,000).

SRI GURU SINGH SABHA HITCHIN

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,305	142,481
Gift aid	24,297	37,352
Grants	16,836	-
Donated services and facilities	24,870	56,858
	<u>124,308</u>	<u>236,691</u>
Investment income		
Rents received	83,223	54,571
Deposit account interest	1	19
	<u>83,224</u>	<u>54,590</u>
Total incoming resources	207,532	291,281
EXPENDITURE		
Other		
Wages & social security	35,533	37,124
Pensions	367	348
	<u>35,900</u>	<u>37,472</u>
Support costs		
Management		
Telephone	633	843
Postage and stationery	452	1,137
Advertising	-	290
Sundries	177	555
Food and consumables	902	5,132
Motor, travel and subsistence	597	1,370
Punjabi School	-	7,580
Gurpurab expenses	700	6,526
Sikh preaching & Keertan	945	15,015
Youth related activities	1,413	4,438
Audio and visual	821	3,060
Professional fees	-	22,037
Donations (external)	5,736	4,000
Motor vehicles	2,676	3,568
	<u>15,052</u>	<u>75,551</u>
Finance		
Bank charges	246	538
Other		
Rates, water and utilities	5,228	3,407
Insurance	2,212	2,893
Light and heat	23,041	29,626
Repairs and renewals	13,252	6,338
Freehold property	29,865	30,371
Carried forward	73,598	72,635

This page does not form part of the statutory financial statements

SRI GURU SINGH SABHA HITCHIN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Other		
Brought forward	73,598	72,635
Fixtures and fittings	4,439	4,443
	<u>78,037</u>	<u>77,078</u>
Gain/loss on revaluation on assets		
Gain on revaluation	(565,000)	-
Governance costs		
Accountancy and legal fees	1,589	1,662
	<u>1,589</u>	<u>1,662</u>
Total resources expended	<u>(434,176)</u>	<u>192,301</u>
Net income	<u>641,708</u>	<u>98,980</u>

This page does not form part of the statutory financial statements