

# LOVE AND JOY MINISTRIES LTD

England & Wales - Charity number 1107029

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05283980](#)

**Registered** 2004-11-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Liverpool Lighthouse  
Oakfield Road  
Walton  
Liverpool  
L4 0UF

**Phone** 01514762342

**Email** [connect@ljmaoc.org](mailto:connect@ljmaoc.org)

**Website** [www.ljmaoc.org](http://www.ljmaoc.org)

## Activities

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**Objects:** THE OBJECTS OF THE COMPANY (THE 'OBJECTS') ARE:3.1 TO ADVANCE THE CHRISTIAN RELIGION ACROSS THE WORLD(IN ACCORDANCE WITH THE ARTICLES OF FAITH SET OUT IN THE SCHEDULE TO THIS MEMORANDUM) AND THE PROPAGATION OF THE CHRISTIAN GOSPEL PARTICULARLY (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) THROUGH THE MEDIUM OF MUSIC, DANCE AND DRAMA AND ALSO BY DEMONSTRATING THE CHRISTIAN FAITH THROUGH PRACTICAL HELP TO THE MOST VULNERABLE IN THE COMMUNITY INCLUDING HOMELESS CHILDREN, YOUNG PEOPLE, THE SICK AND ELDERLY AND IN PARTICULAR BY: -3.1.1 HOLDING MEETINGS FOR WORSHIP AND EVANGELISM3.1.2 SUPPORTING OTHER CHRISTIAN ORGANISATIONS WITH SIMILAR OBJECTIVES3.1.3 SUPPORTING THE HOMELESS AND PROVIDING INFORMATION, TECHNICAL HELP, COUNSELLING AND ACCOMMODATION3.1.4 SUPPORTING YOUNG PEOPLE THROUGH THE PROVISION OF YOUTH CLUBS, HOLIDAY TIME PLAY SCHEMES, SKILLS WORKSHOPS AND EDUCATIONAL SUPPORT PROGRAMMES3.1.5 SUPPORTING THE SICK AND THE ELDERLY THROUGH ORGANISED VISITS AND THE DISTRIBUTION OF GIFTS DONATED BY THE MORE FORTUNATE MEMBERS OF THE COMMUNITY3.1.6 SUPPORTING CHURCHES AND OTHER COMMUNITY GROUPS THROUGH THE PROVISION OF CHOIRS, DRAMA GROUPS, DANCE GROUPS, RECORDING FACILITIES, CONCERTS AND EVANGELICAL EVENTS; 3.1.7 PROVIDING PASTORAL SUPPORT TO CHURCHES AND MINISTRIES ACROSS THE WORLD; AND3.2 TO FURTHER SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION DETERMINE FROM TIME TO TIME.

**Activities:** Love & Joy Ministries advances the Christian faith through the medium of music, dance and drama and by demonstrating the Gospel through practical help to the most vulnerable in the community,including homeless children,young people,excluded groups and the elderly.

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** NOT DEFINED. IN PRACTICE THE UNITED KINGDOM, KENYA AND UGANDA.
- Ireland
- Kenya
- South Africa
- The Gambia
- Uganda
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£246,902	£254,424	-	-
2024-03-31	£277,427	£364,509	-	-
2023-03-31	£219,248	£231,181	-	-
2022-03-31	£387,137	£257,145	-	-
2021-03-31	£215,084	£138,350	-	-

## Trustees

Name	Role	Appointed
<b>DR TANI OMIDEYI</b>	Chair	
Anna Hawley		2018-09-20
Helen Jayne Hawley		
Pastor John Adereti		2014-03-06
REV ROGER IAN SUTTON		2014-11-27
Rev David Olatunde Shosanya		2021-09-23
Uchechi Ezinwanne Ugwu		2022-09-29

**LOVE AND JOY MINISTRIES LTD**

England & Wales - Charity number 1107029

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# Accounts

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**LOVE AND JOY MINISTRIES LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Charity registration number 1107029

Company registration number 05283980 (England and Wales)

# LOVE AND JOY MINISTRIES LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms A C Hawley Mrs H J Hawley Dr T Omideyi Rev R I Sutton Rev D O Shosanya Mrs U E Ugwu Rev. J O Adereti
<b>Secretary</b>	Mrs H J Hawley
<b>Charity number (England and Wales)</b>	1107029
<b>Company number</b>	05283980
<b>Registered office</b>	Oakfield Road Anfield Liverpool Merseyside L4 0UE
<b>Independent examiner</b>	P Buck FCA, DChA Champion TLL Limited 7-9 Station Road Preston Lancashire PR4 6SN

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# LOVE AND JOY MINISTRIES LTD

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# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The objects of the charity are to advance the Christian religion across the world (in accordance with the Articles of Faith set out in the schedule to the Memorandum) and the propagation of the Christian Gospel particularly (but without prejudice to the generality of foregoing) through the medium of music, dance and drama and also by demonstrating the Christian faith through practical help to the most vulnerable in the community including homeless children, young people, the sick and elderly and in particular by:-

Holding meetings for worship and evangelism;

Supporting other Christian organisations with similar objectives;

Supporting the homeless and providing information, technical help, counselling and accommodation;

Supporting young people through the provision of Youth Clubs, holiday time play schemes, skills workshops and educational support programmes;

Supporting the sick and elderly through organised visits and the distribution of gifts donated by the more fortunate members of the community;

Supporting Churches and other community groups through the provision of choirs, drama groups, dance groups, recording facilities, concerts and evangelical events;

Providing pastoral support to churches and ministries across the world, and

To further such other charitable purposes as the trustees in their absolute discretion determine from time to time.

The company was set up in order to take over the assets, liabilities and activities of Love & Joy Ministries Trust and is currently supporting some of the above objectives and activities through its role of providing grants, advice and other services to Liverpool Lighthouse Limited and Bright Park Trust, both Associated organisations it works closely with. LJM stopped providing HR and Payroll services to Liverpool Lighthouse in 2021.

### *Public benefit*

The Trustees have considered the Charity Commission guidelines regarding public benefit and are satisfied that the Charity's activities meet these criteria.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

LJM has a primary mandate of the Great Commission in Matthew 28, "Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age."

LJM's mission is transformational, engaging with individuals, across communities, cities and nations. The Strategic Plan agreed by the trustees in 2018 and due to end in March 2025 contains 5 main objectives:

1. Grow church congregations in the UK and beyond.
2. Show God's love through offering practical life-changing support to the vulnerable.
3. Set up other charities and work with them to carry out transformational activities.
4. Work with and support other churches and Christian organisations to spread the gospel.
5. Maximize our assets to deliver our mission.

Our charitable activities are strongly linked to these objectives.

The board devoted a couple of sessions in the board meetings discussing a template proposal of a new Development Plan 2026-2030 for Love and Joy Ministries with the associated charities. It has meant careful review of the achievements of the goals we set out in the 2018-2023 plan which were seriously negatively impacted by the onset of the Covid19 pandemic.

### **Significant activities and achievements against objectives**

#### **Major Achievements**

- There has been steady growth in the number of adults and children joining the church congregation. An outreach to the community which resulted one Sunday in an influx of 40+ visitors from the community outreach turning up at the doors.
- The women's ministry in Temple of Praise has blossomed this year with steady numerical growth and a number of exciting fellowship activities being developed.
- Both the gospel music into schools programme and the Liverpool Lighthouse Youth Choir continue to flourish. The Liverpool Schools Gospel Choir we set up has grown in size and singing ability, performing at the M&S Arena as part of iSing event in June 2024 to an audience of over over 2000.
- LJM has continued to support the two associations it established towards achieving some of its objectives (Association of Covenant Churches (ACC) and Association of Independent Charities (AIC)).
- Bright Park continues to develop with the addition of new wildlife areas including an apiary and a pond. In addition to this a new climbing frame has been installed and fundraising for a children's swing has begun. The Friends of BP received a second award from Britain in Bloom UK in recognition of their work.
- Harmonize Academy gained its third Outstanding Ofsted rating, and external exam results continued to improve with 100% of year 11 students gaining a Nationally recognised result.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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Report on the 5 areas are as follows:

### 1. Grow church congregations in the UK and beyond

#### Temple of Praise Liverpool UK (TOP)

Temple of Praise continues to operate as a hybrid church with weekly services both in person and online (YouTube). The multimedia team has grown this year as it continued to train others, both adults and young people. The Executive Leadership Team, supported by the Eldership Team, continues to develop in church management.

Highlights in TOP for the year included the following:

The church has been strengthened this year through greater devotion to prayer and fellowship. Several new people continue to join TOP, although most end up just visiting. Many are from the local community although some are from other cities and abroad. The focus is back on making these into disciples of Christ for the long term, starting with water baptism and Holy Spirit in-filling.

Community Outreach activities have been extremely well received especially among families with young children. There are currently at least 45 children/young people attending TOP regularly. The number of committed adults continues to rise after the drastic fall caused by the Covid19 pandemic.

The women's ministry is thriving and has enjoyed a wide programme of activities including Bible study, picnics and organised informational healthcare events, supported by doctors within the church family. Plans for a women's conference in May are well advanced.

Growth in the women's ministry has inspired the men to also start exploring how to come together in fellowship. Last year, our lead Evangelist and LJM Missions Director Ev. Jean Levene launched a 'Let's Sow' outreach programme, taking small teams on to the streets and engaging with people where they are, out shopping or in front of their houses. One year on, it has become a popular activity in the church with up to 50 people participating during this year. Hundreds of people have heard the gospel message through them and thousands received invitations to evangelistic events. A small number have visited the church, and some stayed.

The JIMH pastoral support house groups have continued to expand as new people have joined the church family.

#### Start new congregations

A small 4pm Sunday congregation in the same Liverpool Lighthouse venue was stopped after running it for a few years, initially when the building had to be vacated for extensive refurbishment, and then finally when Covid 19 began. It struggled to retain its membership as those that wanted to join the church invariably moved on to the 10am family service.

The development of the online church during Covid gave us a taste of what the impact could be. But it also showed us how much commitment would be needed to maintain it. We have retained this and now view it differently. The quality of the online ministry has continued to improve, although there is much improvement still needed.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 2. Show God's love through practical life-changing support to the vulnerable

Much of this objective is achieved through the Association of Independent Charities that LJM has established.  
Liverpool Lighthouse – Community Arts Centre in Anfield Liverpool  
Bright Park – A vibrant Community wooded park in Knotty Ash  
Lighthouse Harmonize Education Trust (Harmonize Academy) - Alternative Provision Academy for young people.  
**Liverpool Lighthouse, the Creative Sanctuary & National Gospel Music Centre**

Alongside continued outstanding delivery in core programmes; community, youth, creative health and National Gospel Music Centre, a key focus for 2024/25 involved steps towards a more sustainable financial model for the organisation.

Alongside the creative wellbeing programme, a robust offer of practical support was delivered to maximise mental health and wellbeing outcomes, including free hot meals, food pantry, ESOL and advice and support from our Welfare and Wellbeing team and external partners

An independent researcher from Liverpool University (January-March 2025) investigated the impact of Lighthouse Community programmes:

- 82% of 106 participants said they felt well connected, supported and cared about
- 81% felt respected, worthwhile and felt like they were achieving their goals

“When we came over to UK, joining the programme it has helped me mentally, as we were very isolated so joining the community, it has helped me a lot through my stress and the worries, thinking about my family back home in Syria, so I was not feeling lonely after coming.” From a beneficiary.

A film entitled “When you know”, produced around the experiences of people that went through the traumatic experience of the immigration system has been shared within and adopted for educational use by local and national healthcare provider settings. Liverpool Lighthouse is currently engaging with NHS providers regarding future cooperative educational materials / healthcare provision.

The Jewels programme supports female street-based sex workers through a weekly drop in providing a safe space, advice and support, provided with food, clothing and toiletries.

From October 2024 Liverpool Lighthouse became a health ‘Community Champion’, a programme led by public health. This involves working in partnership with GP surgeries and primary care networks to provide opportunities and communication to underrepresented communities with specific health priorities (cardiovascular, cancer screening, vaccination and mental health) and to train and support volunteers to reach underrepresented communities.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 3. Set up and work with other charities to carry out transformational activities

LJM trustee, Rev Roger Sutton leads Transforming Places – Gather Movement. A wider team from LJM attended the second Intercultural Church and City Transformation Conference in London organised by Gather Movement. With both Tani and Roger being involved in leading Gather Movement, LJM is ideally placed to contribute to the transformational ideas that Gather Movement uses to inspire and catalyze other organisations to do.

#### **Harmonize Academy Three Times Outstanding**

We are delighted to announce that Harmonize Academy continues to be an outstanding school for the third time since opening. This follows an Ofsted visit by Ahmed Marikar, HMI on 7th and 8th May 2025 which found that, 'Harmonize Academy AP Free School had taken effective action to maintain the standards identified at the previous inspection'. The report emphasised that, 'The school's values of 'trust, respect, compassion and forgiveness' are evident in all aspects of its work' and that students 'feel that staff genuinely care about their well-being. As a result, pupils feel happy and safe. Pupils are given a fresh start at this nurturing school.'

#### **Bright Park Matures with a Friends of Park group**

Bright Park's group of volunteers (Friends of Bright Park) continue to make a significant impact. Once again, their work in transforming and maintaining the park environment and activities has earned them recognition from The Royal Horticultural Society and Britain in Bloom NW.

Bright Park continues to engage well with the local community and other community providers. The list of partner organisations has risen to 15 this year, including the Scouts Association now using the park on a weekly basis. In November, Bright Park liaised with a local school to organise and host a community Fireworks Event which was attended by over 500 people. Plans for next year will include a separate bonfire event for SEND families.

### 4. Work with other churches and Christian organisations to spread the gospel

Temple of Praise remains a committed member of the regional evangelical partnership called Together For Harvest (TFH). TOP is also a member of the National Evangelical Alliance (EA-UK). LJM Chair, Dr Tani Omideyi remains a member of the EA Council. He also this year temporarily took on the role of the chair trustee of Transforming Places UK (Gather UK).

#### **Association of Covenant Churches worldwide**

As part of our international mission, leaders from LJM's Association of Covenant Churches continue to meet monthly on zoom to pray, hear from God, and discuss growth. Several were represented either in person or through video sent or live during the Annual LJM Conference this year.

#### **Current Covenant Churches include:**

Word of Grace Church, Leeds UK,  
Living Grace Assembly, Dublin, Ireland  
Shaback Ministries, South Africa  
Shalom Assembly, Manila, Philippines  
Christian Living Church, India  
House of Rest, Lagos, Nigeria

We continue to support our LJM Covenant churches with in-kind resources, support and financial and other gifts where needed.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 5. Maximize our assets to deliver our mission

Hampstead Road property: One of the main goals for the year was to fully refurbish the Hampstead Road property. With the emergency bank loan secured last year, the first and second floors in the property were fully beautifully refurbished to a high standard able to command higher premium. It has been leased to a Letting Company to manage it for LJM for a fixed monthly payment to us. The contract stipulates that the payment to LJM will rise by around 67% on completion of the third and final ground floor in the property. We have started building up the reserve from which to carry out this final program of work.

**Liverpool Lighthouse Car Park:** The temporary delay in completing the lease hold agreement with Liverpool City Council for the use of the car park was lifted. Documents have now been prepared and with our solicitors awaiting completion.

**Liverpool Lighthouse** relies heavily upon the grants and charitable giving it receives each year. There has been a positive change in perception and attitude within the Liverpool Lighthouse team with clearer understanding as to the need to approach the running of Liverpool Lighthouse with a stronger drive to generate much needed funds through others using our building or developing and running businesses in partnership that financially benefits Liverpool Lighthouse. A major focus in the coming year will be to look at new ways of generating non-restricted income. The LJM legacy free will writing opportunity offered to Liverpool Lighthouse has not been taken on as there is no staffing capacity to run such a program. There is a newly advertised post for which we are in the process of shortlisting candidates from which to appoint a Promotional & Business Development Manager who will drive this aspect of Liverpool Lighthouse's activities.

### Thank you

LJM's most precious assets continue to be its amazing team of trustees, staff, volunteers, and leaders of the congregation in TOP Liverpool and across the world through its Covenant Association. We thank God for our friends who trust us enough to continue to support us with their prayers, grants, donations and much - needed advice and encouragement.

The organisation is very thankful to our long-term patrons, John & Rose Lancaster of The Lancaster Foundation, who continue to stand with us financially and in many other ways. Their direct involvement in day-to-day running of their foundation this year has been passed on to their children, headed by Mrs. Anna Lancaster. The strong relationship with the Foundation has continued, for which we are most thankful.

There was an unexpected blessing when another family Larry and Christel Backert based in the USA, contacted us with a pledge to become a major donor to Love and Joy Ministries UK. They have faithfully kept their word and now support LJM financially.

### **Financial review**

The financial result for the year under review is a deficit of £7,522.

Cash resources are held in the bank's current and deposit accounts and the Directors consider their level to be no more than adequate in view of future developments.

### **Reserves policy**

The trustees have examined the requirements for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of our work, this should be approximately enough to cover 6 months worth of expenditure which in 2025 was in effect £125,000, which gives flexibility to cover short term timing differences for grant claims and adequate working capital for our core costs. However the Trustees keep this under regular review as circumstances change.

The unrestricted reserves at 31 March 2025 consist of the general reserves of £623,556. However, these reserves are represented wholly by fixed assets. Cash reserves at 31 March 2025 were £22,744.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### *Investment policy*

#### **Investment policy and objectives**

The Trustees have the power to invest in such assets as they see fit. Surplus funds are invested with The Royal Bank of Scotland plc.

#### **Plans for future periods**

In the next twelve months, LJM will complete the review and approve its Strategic Plan and goals for 2026-30.

#### Goals to be agreed in the review

Confident of the future sustainability of LJM with its associated charities – Liverpool Lighthouse and Bright Park, the board will consider embarking on a drive to secure investments in the assets within the association which includes three properties, three rooftop mobile masts, and a 6-acre wooded land. These will be subject to successful investors being found to partner with us.

- Lighthouse Car Park successfully transferred from Liverpool City Council to LJM
- Ground floor of 4 Hampstead House fully refurbished and rented out
- Structural work in Liverpool Lighthouse completed
- Expansion of the lodge house in Bright Park completed

Stronger emphasis on income generation in all areas of the association through which to substantially increase the unrestricted income across the independent charities.

Stronger technical team and facilities in place through which to run a thriving hybrid church with satellite congregations in the UK and beyond

Strong and vibrant charity boards across the association charities with anointed leaderships

All activities in TOP will be driven by a commitment to grow the TOP congregation in Liverpool in size and depth of relationship with God and each other with a strong focus on intercultural church, fellowship, and unity.

#### Working with others

Establish a national network of strong support and joint ownership of the National Gospel Music Festival in the UK. The network to include churches, Christian organisations and philanthropists.

Establish a sustainable vehicle through which a regular gospel music festival would be funded.

LJM and Liverpool Lighthouse, who together pioneered the establishment of Harmonize Academy in Liverpool will support the school to achieve its growth objectives, setting up similar schools in other regions in the country.

LJM to continue to work with the unity organisations TFH and CTMR and Gather Movement to share the good news of the Lord Jesus Christ as the Saviour for every man, woman and child.

LJM to continue to provide services and spiritual leadership to other charities and churches within both LJM Associations (AIC and ACC). It will continue to develop support for its covenant partners worldwide.

As needed LJM will continue to support both Liverpool Lighthouse and Bright Park with grants, encouragement, skills, and prayers.

#### **Structure, governance and management**

The charity is a company limited by guarantee.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A C Hawley  
Mrs H J Hawley  
Dr T Omideyi  
Rev R I Sutton  
Rev D O Shosanya  
Mrs U E Ugwu  
Rev. J O Adereti

The trustees' report was approved by the Board of Trustees.



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Dr T Omideyi  
**Trustee**

Date: .....19<sup>th</sup> December 2025.....

# LOVE AND JOY MINISTRIES LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LOVE AND JOY MINISTRIES LTD

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I report to the trustees on my examination of the financial statements of Love and Joy Ministries Ltd (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement - matter of concern identified**

I have completed my examination. I have identified a matter of concern.

Without qualifying my report, I draw attention to the disclosures in the Trustees' report and note 20 to the financial statements concerning the Charity's financial position. As set out therein, the Charity incurred a deficit for the year ended 31 March 2025 and at the balance sheet date had limited unrestricted cash resources, as well as net current liabilities. The trustees have prepared the financial statements on a going concern basis on the grounds that the Charity expects to generate sufficient income to meet its obligations as they fall due. My opinion is not modified in respect of this matter.

I confirm that apart from the matter of concern set out above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Champion TLL Limited**

P Buck FCA, DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date: .....

# LOVE AND JOY MINISTRIES LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	207,848	202,689
Other trading activities	4	39,054	74,738
		<u>246,902</u>	<u>277,427</u>
<b>Total income</b>			
<b>Expenditure on:</b>			
Charitable activities	5	244,791	364,509
Other expenditure	11	9,633	-
		<u>254,424</u>	<u>364,509</u>
<b>Total expenditure</b>			
<b>Net expenditure and movement in funds</b>		(7,522)	(87,082)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		631,078	718,160
		<u>631,078</u>	<u>718,160</u>
<b>Fund balances at 31 March 2025</b>		<u>623,556</u>	<u>631,078</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LOVE AND JOY MINISTRIES LTD

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		776,638		623,177
<b>Current assets</b>					
Debtors	14	37,538		108,933	
Cash at bank and in hand		22,744		128,295	
		<u>60,282</u>		<u>237,228</u>	
<b>Creditors: amounts falling due within one year</b>	16	(99,883)		(97,260)	
<b>Net current (liabilities)/assets</b>			(39,601)		139,968
<b>Total assets less current liabilities</b>			<u>737,037</u>		<u>763,145</u>
<b>Creditors: amounts falling due after more than one year</b>	17		(113,481)		(132,067)
<b>Net assets</b>			<u>623,556</u>		<u>631,078</u>
<b>The funds of the charity</b>					
Unrestricted funds	18		623,556		631,078
			<u>623,556</u>		<u>631,078</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....19<sup>th</sup> December 2025.....



.....  
Dr T Omideyi  
**Trustee**

Company registration number 05283980 (England and Wales)

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Love and Joy Ministries Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Oakfield Road, Anfield, Liverpool, Merseyside, L4 0UE.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Over useful economic life of 50 years
Leasehold improvements	Over useful economic life of 50 years
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	207,848	202,689

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

(Continued)

Included in the Grants received figure is £72,000 received from Lancaster Foundation.

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	29,049	28,638
Fundraising events	10,005	46,100
	<u>39,054</u>	<u>74,738</u>

### 5 Expenditure on charitable activities

	Christian activities 2025 £	Christian activities 2024 £
<b>Direct costs</b>		
Staff costs	80,755	83,975
Depreciation and impairment	21,050	18,973
Enter ac905 in database	132	(1)
Telephone and internet	601	750
Light and heat	1,928	4,766
Programme expenses	13,316	12,246
Rent and rates	31,614	31,538
Property costs	4,373	3,604
Insurance	1,949	1,760
Office expenses	135	2,989
Bank charges and interest	3,704	3,604
Legal and professional fees	4,151	7,175
Staff costs	217	301
Motor	-	(180)
	<u>163,925</u>	<u>171,500</u>
Grant funding of activities (see note 6)	79,676	188,899
<b>Share of support and governance costs (see note 7)</b>		
Governance	1,190	4,110
	<u>244,791</u>	<u>364,509</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>244,791</u>	<u>364,509</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>6 Grants payable</b>	<b>Christian activities</b>	<b>Christian activities</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants to institutions:		
Other	79,676	188,899
	<u>          </u>	<u>          </u>
-		
<b>7 Support costs allocated to activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Governance costs	1,190	4,110
	<u>          </u>	<u>          </u>
<b>Analysed between:</b>		
Christian activities	1,190	4,110
	<u>          </u>	<u>          </u>
<b>8 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	21,050	18,973
	<u>          </u>	<u>          </u>
<b>9 Trustees</b>		
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
<b>10 Employees</b>		
The average monthly number of employees during the year was:		
	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Administration	-	5
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	80,755	83,975
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	9,633	-

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Freehold property £	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 April 2024	252,032	596,377	14,408	7,818	36,212	906,847
Additions	-	170,971	-	3,540	-	174,511
At 31 March 2025	252,032	767,348	14,408	11,358	36,212	1,081,358
<b>Depreciation and impairment</b>						
At 1 April 2024	65,534	167,929	9,608	7,184	33,415	283,670
Depreciation charged in the year	5,041	13,714	1,200	396	699	21,050
At 31 March 2025	70,575	181,643	10,808	7,580	34,114	304,720
<b>Carrying amount</b>						
At 31 March 2025	181,457	585,705	3,600	3,778	2,098	776,638
At 31 March 2024	186,498	428,448	4,800	634	2,797	623,177

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	451	-
Amounts owed by fellow group undertakings	20,728	25,453
Prepayments and accrued income	59	72,480
	21,238	97,933

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>14 Debtors</b>		<b>(Continued)</b>	
		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due after more than one year:</b>			
Other debtors		16,300	11,000
		<u>16,300</u>	<u>11,000</u>
<b>Total debtors</b>		<u>37,538</u>	<u>108,933</u>
<b>15 Loans and overdrafts</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Bank loans		131,217	148,953
Other loans		28,500	60,000
		<u>159,717</u>	<u>208,953</u>
Payable within one year		46,236	76,886
Payable after one year		113,481	132,067
		<u>159,717</u>	<u>208,953</u>
Amounts included above which fall due after five years:			
Payable by instalments		-	75,209
		<u>-</u>	<u>75,209</u>
<b>16 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
Bank loans	<b>15</b>	17,736	16,886
Other borrowings		28,500	60,000
Other taxation and social security		2,897	4,531
Trade creditors		676	1,137
Other creditors		48,874	13,506
Accruals and deferred income		1,200	1,200
		<u>99,883</u>	<u>97,260</u>
<b>17 Creditors: amounts falling due after more than one year</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
Bank loans	<b>15</b>	113,481	132,067
		<u>113,481</u>	<u>132,067</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	631,078	246,902	(254,424)	623,556
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	718,160	277,427	(364,509)	631,078
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 19 Related party transactions

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 19 Related party transactions

(Continued)

#### *Related Charities*

Love and Joy Ministries Limited is closely associated with Liverpool Lighthouse Limited, a Charitable Company Limited by Guarantee.

The activities of Liverpool Lighthouse Limited are as follows:

1. Advance education and training including education through the medium of music, dance and drama.
2. Demonstrating the Christian faith through practical help to those most vulnerable in the community including those who are homeless, children, young people, the sick and elderly.
3. Assisting people who are unemployed by the provision of training, support and assistance with the object of enabling such people to obtain gainful employment and improve the condition of their lives.

During the year the charity paid a grant of £59,700 (2024: £156,630) to Liverpool Lighthouse. During the previous financial year the charity gave them an interest free loan of £18,200 to be repaid over 3 years which was further topped up by £5,000 in the year. At the year end date £16,000 was still outstanding on this loan.

Liverpool Lighthouse Limited is the sole trustee of Bright Park (Charity No.526085).The activities of Bright Park are as follows:

- 1.The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit;
- 2.The promotion of the education of persons who are in need of financial assistance and who are attending or who have at anytime attended a school for children with special educational needs in the area of benefit;
- 3.To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of the arts, heritage, culture and the environment;
- 4.To provide or assist in the provision of facilities ie interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

During the year the Charity paid donations of £24,000 (2024:£20,000) to Bright Park, a charity which is closely associated with Love and Joy Ministries, and of which Dr T Omideyi is also a Trustee.

#### *Trustees*

During the year the charity has borrowed £60,000 by way of interest free loans from a trustee, or the family of a trustee. Repayments will be made in the 2024/25 year. These loans are shown in creditors under 1 year in the notes to the accounts. The balance at the year end was £28,500 (2024: £60,000)

### 20 Going Concern

The Charitable Company has made a deficit for the previous 4 years which has reduced the general funds to such a level that they are below the target levels of 6 months (as described in the trustees report). The Directors/Trustees have forecast the next 2 years, which show that strong surpluses are expected to be generated. On this basis the accounts are prepared on a Going Concern basis.

**LOVE AND JOY MINISTRIES LTD**

England & Wales - Charity number 1107029

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# Accounts

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**LOVE AND JOY MINISTRIES LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

Charity registration number 1107029

Company registration number 05283980 (England and Wales)

# LOVE AND JOY MINISTRIES LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms A C Hawley Mrs H J Hawley Dr T Omideyi Rev R I Sutton Rev D O Shosanya Mrs U E Ugwu Rev. J O Adereti
<b>Secretary</b>	Mrs H J Hawley
<b>Charity number</b>	1107029
<b>Company number</b>	05283980
<b>Registered office</b>	Oakfield Road Anfield Liverpool Merseyside L4 0UE
<b>Independent examiner</b>	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

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# LOVE AND JOY MINISTRIES LTD

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# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the charity are to advance the Christian religion across the world (in accordance with the Articles of Faith set out in the schedule to the Memorandum) and the propagation of the Christian Gospel particularly (but without prejudice to the generality of foregoing) through the medium of music, dance and drama and also by demonstrating the Christian faith through practical help to the most vulnerable in the community including homeless children, young people, the sick and elderly and in particular by:-

Holding meetings for worship and evangelism;

Supporting other Christian organisations with similar objectives;

Supporting the homeless and providing information, technical help, counselling and accommodation;

Supporting young people through the provision of Youth Clubs, holiday time play schemes, skills workshops and educational support programmes;

Supporting the sick and elderly through organised visits and the distribution of gifts donated by the more fortunate members of the community;

Supporting Churches and other community groups through the provision of choirs, drama groups, dance groups, recording facilities, concerts and evangelical events;

Providing pastoral support to churches and ministries across the world, and

To further such other charitable purposes as the trustees in their absolute discretion determine from time to time.

The company was set up in order to take over the assets, liabilities and activities of Love & Joy Ministries Trust and is currently supporting some of the above objectives and activities through its role of providing grants, advice and other services to Liverpool Lighthouse Limited and Bright Park Trust, both Associated organisations it works closely with. LJM stopped providing HR and Payroll services to Liverpool Lighthouse in 2021.

#### *Public benefit*

##### **Public benefit**

The Trustees have considered the Charity Commission guidelines regarding public benefit and are satisfied that the Charity's activities meet these criteria.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance

##### *Significant activities and achievements against objectives*

LJM has a primary mandate of the Great Commission in Matthew 28, "Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age."

LJM's mission is transformational, engaging with individuals, across communities, cities and nations. The Strategic Plan agreed by the trustees in 2018 and due to end in March 2025 contains 5 main objectives:

1. Grow church congregations in the UK and beyond.
2. Show God's love through offering practical life-changing support to the vulnerable.
3. Set up other charities and work with them to carry out transformational activities.
4. Work with and support other churches and Christian organisations to spread the gospel.
5. Maximize our assets to deliver our mission.

Our charitable activities are strongly linked to these objectives.

##### *Significant activities and achievements against objectives*

#### Major Achievements

LJM has continued to support the two associations it established towards achieving some of its objectives (Association of Covenant Churches (ACC) and Association of Independent Charities (AIC)).

LJM partnered with Liverpool Lighthouse to successfully deliver the first mainstream Gospel Music Festival in the UK, in September 2023. Liverpool Gospel Music Festival had over 3000 attendees and Liverpool City Council is eager to make this an annual event for the City.

LJM, through its associated charities, delivered several events over a two-month period Celebrating the Coronation and the Eurovision Song Contest.

Following on from the 40th-anniversary celebration of establishing LJM in 1980, both the LJM@40 Timeline Design and the LJM@40 video were completed and will be used as part of LJM's promotional materials to attract more long-term major donors and partners.

Liverpool Lighthouse celebrated its 25th Anniversary and was also recognised city-wide for its work winning the Liverpool City Region 'Culture & Creativity Award for Health and Wellbeing'.

Harmonize Academy Celebrated 10 years as an alternative provision school and was successful in its application to the Department For Education (UK) to expand its pupil capacity from 104 to 150 young people.

Bright Park began establishing a Friends of Bright Park volunteer team. In October, the park was rewarded with a Level 4 Thriving award from Britain in Bloom UK.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

#### Report on the 5 areas are as follows:

##### 1. Grow church congregations in the UK and beyond

###### Temple of Praise Liverpool UK (TOP)

Temple of Praise continues to operate as a hybrid church with weekly services both in person and online (YouTube). The multimedia team has grown this year as it continued to train others, both adults and young people.

The Executive Leadership Team, supported by the Eldership Team, continues to develop in church management. A new church administrator was appointed.

Highlights in TOP for the year included the following:

- Church attendance and church giving continue to increase and, in addition, the TOP Liverpool congregation raised a significant amount of funds towards the inaugural Liverpool Gospel Music Festival.
- The church worship team hosted a special Praise Event in June which will continue annually.
- TOP Women's Team hosted an open Healthcare Event which was well attended with excellent feedback. They are currently planning a second healthcare event for 2024.
- TOP Elders began to meet daily for the needs of the Church and associated charities

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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- The small group pastoral support system (JIM-H —Jesus in My Home) continues to be developed - It focuses on building up church members in their intimacy with Father God, growing relationships within the church family and equipping them to transform communities more effectively wherever God has placed them.
- In December, we launched a 'Let's Sow' outreach strategy which will be repeated several times a year (Easter, Pentecost, August Holiday period). This includes a mix of encouraging church folks to personally invite friends and family to main Gospel events, as well as a small team visiting and engaging with the local community.
- In the cold month of December, we collected warm coats hats and scarves from TOP members. A small group from the church took all these to the Liverpool City Centre Members one evening to distribute to and pray for dozens of rough sleepers. This was again repeated in February 24.

### Association of Covenant Churches (ACC)

As part of our international mission, our Association of Covenant Churches continues to meet monthly on Zoom to pray, teach, and discuss growth. Several were represented either in person or online during the Annual LJM Conference 2023. The following churches are very active partners in the Covenant:

- Word of Grace Church, Leeds UK,
- Living Grace Assembly, Dublin, Ireland
- Shaback Ministries, South Africa
- Shalom Assembly, Manila, Philippines
- Christian Living Church, India
- Salvation Mission Fellowship, Gambia
- House of Rest, Lagos, Nigeria

Other churches that had been inactive were released from the Covenant this year.

We continue to support our LJM Covenant churches with in-kind resources, support, and gifts where needed.

### **2. Show God's love through practical life-changing support to the vulnerable**

Much of this objective is achieved through the Association of Independent Charities that LJM has established.

Liverpool Lighthouse – Community Arts Centre in Anfield Liverpool

Bright Park – A vibrant Community wooded park in Knotty Ash

Lighthouse Harmonize Education Trust (Harmonize Academy) - Alternative Provision Academy for young people

Leading up to the winter of 2023, Liverpool Lighthouse registered as a 'warm space' for people struggling to heat their homes to come into. Free meal provision was increased to three times a week alongside the existing food pantry.

A theatre group was formed among the asylum seeker and refugee women beneficiaries who produced a very impactful play around their experiences during pregnancies and childbirth in the UK since they arrived. The impact on Health practitioners who saw it led to the commissioning of a short film that will be premiered in the Summer of 2024.

In March 2024, the Lighthouse Choir (set up online during Covid as a health and wellbeing project) released a new single 'Lean on Me' and was invited to perform for Comic Relief on stage with Paloma Faith, a celebrity Singer-songwriter and actress. In September 2023, LJM in partnership with Liverpool Lighthouse organized the Liverpool Gospel Music Festival, acknowledged by many in the industry as the first of its type nationally.

Harmonize Academy celebrated its 10th Anniversary as a school in 2023. To celebrate this, LJM presented Harmonize with a Recognition Shield to be awarded each year to the student or students who have among other things best demonstrated the values of Harmonize Academy.

During the year, attendance capacity was increased from 100 to 150 young people, and the addition of a new wing to the school space has facilitated the increase. Examination results have been good with all students continuing into employment or further education.

In December 2023, the students focused on the issue of Homelessness and produced their own Christmas advert "Be kind, Be thoughtful, Be a friend". They received messages of support from footballers Jamie Carragher and John Barnes and Actor Ricky Tomlinson.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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The development of Bright Park as a welcoming community park in Knotty Ash has continued. One of its many achievements this year was establishing the first core group of the Friends of Bright Park, a critical component for a sustainable park over the coming years. Their contributions to the activities for maintaining and transforming the park environment earned recognition from The Royal Horticultural Society and Britain in Bloom NW being awarded Level 4 Thriving in October.

Significant local partnerships (schools/ other providers/ air cadets) have been made throughout the year which has enhanced activity provision within the park for the benefit of the local community.

### **3. Set up and work with other charities to carry out transformational activities**

Following a visit by a team of church leaders to meet with the Metro Mayor Steve Rotherham, the network of churches embarked on a mission to promote and support setting up warm spaces across the City Region as a contribution to the vulnerable in our communities. A new website was set up for churches to register their warm spaces.

One of the LJM trustees, Rev Roger Sutton led the set up of a new charity, Transforming Places operating as Gather Movement nationally. The LJM Chair continues to serve as a trustee of Transforming Places.

A small team from LJM attended the first Intercultural Church and City Transformation Conference in Leeds, organised by Gather Movement.

The encouraging message from the conference was that churches that embrace cultural diversity tend to experience strong numerical growth.

Together we can make a difference and shape a future where cultural diversity is celebrated and unity prevails in our churches and cities.

### **4. Work with other churches and Christian organisations to spread the gospel**

Temple of Praise remains a committed member of the regional evangelical partnership called Together For Harvest (TFH). TOP is also a member of the National Evangelical Alliance (EA-UK). LJM Chair, Tani Omideyi remains a member of the EA Council. He is also a trustee of Transforming Places UK and has been invited to become the chair next year.

### **5. Maximize our assets to deliver our mission**

**Hampstead Road property:** One of the main goals for the year was to fully refurbish the Hampstead Road property so it could be leased to a management company to bring in much-needed income.

A building contractor that was taken on for this work proved to be a costly error. Unfortunately, our judgment was affected by the fact that he had carried out structural repair work at the building towards the end of the last financial year. Secondly, his quotes were the most competitive during the tender process that was carried out. Contracted in March, he started the work after securing 70% first-stage payment from us, the reasoning being that he needed the front loading of the contract to purchase building materials. On inspection, the quality of work was extremely poor and upon being challenged, he disappeared at the end of June. Every attempt to get him to meet with us failed, only for us to find out that he had cleverly folded up his company in July, meaning legally, he could not be held to account. He had also moved address, so could not be found. This represented a major financial blow to our plan to invest in the property so it would continue to generate income that would support our related charities.

With the property stripped of all furniture including carpets, beds, kitchen equipment, bathroom units of toilets, showers, and others, the only way forward was to raise further funds to carry out and complete the refurbishment work. An investment loan of £120,000 was secured from our bank towards this task. Another builder was found and is set to begin the work.

**Liverpool Lighthouse Car Park:** Attempts to complete the payment for and subsequent transfer of the Liverpool Lighthouse Car Park from the Liverpool City Council to LJM remain on hold. The City Council came under special measures which resulted in the UK Government imposing restrictions on outstanding financial commitments. We hope to conclude this next year.

Currently, **Liverpool Lighthouse** relies heavily upon the grants and charitable giving it receives each year. A major focus in the coming year will be to look at new ways of generating non-restricted income. One of such is through legacies. An LJM legacy free will writing contract was signed with Bequeathed Ltd which, due to other pressures on staff time, has not been well promoted. We will renew the contract for a further year and set in place a more effective marketing strategy, partnering with Liverpool Lighthouse and Bright Park.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Thank you

LJM's most precious assets continue to be its amazing team of trustees, staff, volunteers, and leaders of the congregation in TOP Liverpool and across the world through its Covenant Association. We thank God for our friends who trust us enough to continue to support us with their prayers, grants, donations and much-needed advice and encouragement.

The organisation is very thankful to our long-term patrons, John & Rose Lancaster of The Lancaster Foundation who continue to stand with us financially and in many other ways.

#### **Financial review**

The financial result for the year under review is a deficit of £87,082.

Cash resources are held in the bank's current and deposit accounts and the Directors consider their level to be no more than adequate in view of future developments.

#### **Reserves policy**

The trustees have examined the requirements for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of our work, this should be approximately enough to cover 6 months worth of expenditure which in 2024 was in effect £182,000, which gives flexibility to cover short term timing differences for grant claims and adequate working capital for our core costs. However the Trustees keep this under regular review as circumstances change.

The unrestricted reserves at 31 March 2024 consist of the general reserves of £631,000. However, these reserves are represented mainly by fixed assets. Cash reserves at 31 March 2024 were £128,295.

#### *Investment policy*

##### **Investment policy and objectives**

The Trustees have the power to invest in such assets as they see fit. Surplus funds are invested with The Royal Bank of Scotland plc.

#### **Plans for future periods**

In the next twelve months, LJM will review its Strategic Plan and goals for 2025-30.

##### Temple of Praise Liverpool

Build a strong technical multimedia team that can handle the demands of running a fully hybrid church, one half handling the live programme and the second half concentrating on online streaming.

The Elders will continue to support the Executive Leadership Team of pastors to fully take on the complex duties of running Temple of Praise Liverpool, balancing the need for outreach and that of pastoring.

Strengthen the leadership of the children's and youth ministries in the church.

Begin to explore possible changes to the existing pastoral model that proved valuable during the COVID-19-induced lockdown to support the need to grow the church numerically.

All activities in TOP will be driven by a commitment to grow the TOP congregation in Liverpool in size and depth of relationship with God and each other with a strong focus on intercultural church, fellowship, and unity.

##### Working with others

Following the success of the inaugural Liverpool Gospel Music Festival, LJM will continue to partner with Liverpool Lighthouse particularly to encourage the involvement of other churches and Christian organisations locally and nationally.

LJM will continue to work with the unity organisations TFH and CTMR and Gather Movement to share the good news of the Lord Jesus Christ as the Saviour for every man, woman and child.

As needed LJM will continue to support both Liverpool Lighthouse and Bright Park with grants, encouragement, skills, and prayers.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Capital Assets

Conclude the process of securing lease ownership of Lighthouse Car Park from the Liverpool City Council  
Complete the phase 1 refurbishment of the Hampstead Road property  
Secure an HMO License for the property from the Liverpool City Council  
Find a suitable housing management company to take on the lease of the property  
Work with Liverpool Lighthouse to plan the stage 1 capital refurbishment work to improve the energy rating of the building  
Work with Bright Park to begin to explore the possibility of expanding the existing historical lodge house into one that will serve the park's vision.

LJM will continue to provide services and spiritual leadership to other charities and churches within both LJM Associations (AIC and ACC). It will continue to develop support for its covenant partners worldwide.

As needed, LJM will continue to support both Liverpool Lighthouse and Bright Park with grants, encouragement, skills, and prayers. LJM staff will continue their secondment to Bright Park in senior management roles.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A C Hawley

Mrs H J Hawley - Secretary

Dr T Omidoyi – Chair

Rev R I Sutton

Rev D O Shosanya

Mrs U E Ugwu

Rev. J O Adereti

The trustees' report was approved by the Board of Trustees.



.....  
Mrs H J Hawley  
Trustee

Date: 19/12/24 .....

# LOVE AND JOY MINISTRIES LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LOVE AND JOY MINISTRIES LTD

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I report to the trustees on my examination of the financial statements of Love and Joy Ministries Ltd (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

**P Buck FCA, DChA**

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Dated: 20 December 2024

# LOVE AND JOY MINISTRIES LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2024*

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	202,689	187,414
Charitable activities	4	-	2,738
Other trading activities	5	74,738	29,096
<b>Total income</b>		<u>277,427</u>	<u>219,248</u>
<b>Expenditure on:</b>			
Charitable activities	6	364,509	231,181
<b>Total expenditure</b>		<u>364,509</u>	<u>231,181</u>
<b>Net expenditure and movement in funds</b>		<u>(87,082)</u>	<u>(11,933)</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		718,160	730,093
<b>Fund balances at 31 March 2024</b>		<u>631,078</u>	<u>718,160</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LOVE AND JOY MINISTRIES LTD

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	13		623,177		640,381
<b>Current assets</b>					
Debtors	14	108,933		68,558	
Cash at bank and in hand		128,295		62,493	
		<u>237,228</u>		<u>131,051</u>	
<b>Creditors: amounts falling due within one year</b>	16	(97,260)		(29,145)	
<b>Net current assets</b>			<u>139,968</u>		<u>101,906</u>
<b>Total assets less current liabilities</b>			<u>763,145</u>		<u>742,287</u>
<b>Creditors: amounts falling due after more than one year</b>	17		(132,067)		(24,127)
<b>Net assets excluding pension liability</b>			<u>631,078</u>		<u>718,160</u>
<b>Net assets</b>			<u><u>631,078</u></u>		<u><u>718,160</u></u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>631,078</u>		<u>718,160</u>
			<u><u>631,078</u></u>		<u><u>718,160</u></u>

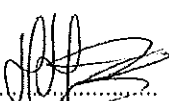
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19/12/24

  
.....  
Mrs H J Hawley  
Trustee

Company registration number 05283980 (England and Wales)

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Love and Joy Ministries Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Oakfield Road, Anfield, Liverpool, Merseyside, L4 0UE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Over useful economic life of 50 years
Leasehold improvements	Over useful economic life of 50 years
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	202,689	105,416
Grants received	-	81,998
	<u>202,689</u>	<u>187,414</u>

Included in the Grants received figure is £72,000 received from Lancaster Foundation.

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Other income	-	2,738
	<u>-</u>	<u>2,738</u>

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	28,638	28,638
Fundraising events	46,100	443
Sponsorships and social lotteries	-	15
	<u>74,738</u>	<u>29,096</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on charitable activities

	Christian activities 2024 £	Christian activities 2023 £
<b>Direct costs</b>		
Staff costs	83,975	91,846
Depreciation and impairment	18,973	18,660
Christian support	(1)	28,823
Telephone and internet	750	318
Gas and electric	4,766	3,288
Programme expenses	12,246	11,433
Rent and rates	31,538	30,890
Property costs	3,604	5,050
Insurance	1,760	2,151
Office supplies	2,989	73
Bank charges and interest	3,604	2,033
Legal and professional fees	7,175	4,567
Staff costs	301	382
Vehicle costs	(180)	52
Sundry expenses	-	3,015
	<u>171,500</u>	<u>202,581</u>
Grant funding of activities (see note 7)	188,899	25,000
<b>Share of support and governance costs (see note 8)</b>		
Governance	4,110	3,600
	<u>364,509</u>	<u>231,181</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>364,509</u>	<u>231,181</u>

### 7 Grants payable

	Christian activities 2024 £	Christian activities 2023 £
Grants to institutions:		
Other	<u>188,899</u>	<u>25,000</u>

-

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	4,110	3,600
<b>Analysed between:</b>		
Christian activities	4,110	3,600

#### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	18,973	18,660

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	5	6

#### Employment costs

	2024 £	2023 £
Wages and salaries	83,975	91,846

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 13 Tangible fixed assets

	Freehold property £	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 April 2023	252,032	596,377	13,322	7,818	35,531	905,080
Additions	-	-	1,086	-	681	1,767
At 31 March 2024	252,032	596,377	14,408	7,818	36,212	906,847
<b>Depreciation and impairment</b>						
At 1 April 2023	60,493	154,432	7,983	6,973	34,816	264,697
Depreciation charged in the year	5,041	13,497	1,625	211	(1,401)	18,973
At 31 March 2024	65,534	167,929	9,608	7,184	33,415	283,670
<b>Carrying amount</b>						
At 31 March 2024	186,498	428,448	4,800	634	2,797	623,177
At 31 March 2023	191,539	441,944	5,290	845	763	640,381

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Amounts owed by fellow group undertakings	25,453	1,962
Other debtors	-	6,067
Prepayments and accrued income	72,480	48,396
	97,933	56,425
<b>Amounts falling due after more than one year:</b>		
Other debtors	11,000	12,133
<b>Total debtors</b>	108,933	68,558

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

15 Loans and overdrafts	2024 £	2023 £
Bank loans	148,953	34,552
Other loans	60,000	-
	<u>208,953</u>	<u>34,552</u>
Payable within one year	76,886	10,425
Payable after one year	132,067	24,127
	<u>76,886</u>	<u>10,425</u>
Amounts included above which fall due after five years:		
Payable by instalments	75,209	-
	<u>75,209</u>	<u>-</u>

16 Creditors: amounts falling due within one year	Notes	2024 £	2023 £
Bank loans	15	16,886	10,425
Other borrowings		60,000	-
Other taxation and social security		4,531	-
Trade creditors		1,137	3,173
Other creditors		13,506	12,547
Accruals and deferred income		1,200	3,000
		<u>97,260</u>	<u>29,145</u>

17 Creditors: amounts falling due after more than one year	Notes	2024 £	2023 £
Bank loans	15	132,067	24,127
		<u>132,067</u>	<u>24,127</u>

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	718,160	277,427	(364,509)	631,078
	<u>718,160</u>	<u>277,427</u>	<u>(364,509)</u>	<u>631,078</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

18	Unrestricted funds				(Continued)
Previous year:		At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
		£	£	£	£
General funds		730,093	219,248	(231,181)	718,160

### 19 Related party transactions

#### *Related Charities*

Love and Joy Ministries Limited is closely associated with Liverpool Lighthouse Limited, a Charitable Company Limited by Guarantee.

The activities of Liverpool Lighthouse Limited are as follows:

1. Advance education and training including education through the medium of music, dance and drama.
2. Demonstrating the Christian faith through practical help to those most vulnerable in the community including those who are homeless, children, young people, the sick and elderly.
3. Assisting people who are unemployed by the provision of training, support and assistance with the object of enabling such people to obtain gainful employment and improve the condition of their lives.

During the year the charity paid a grant of £156,630 (2023: £25,000) to Liverpool Lighthouse. During the previous financial year the charity gave them an interest free loan of £18,200 to be repaid over 3 years. At the year end date £11,000 was still outstanding on this loan.

Liverpool Lighthouse Limited is the sole trustee of Bright Park (Charity No.526085).The activities of Bright Park are as follows:

- 1.The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit;
- 2.The promotion of the education of persons who are in need of financial assistance and who are attending or who have at anytime attended a school for children with special educational needs in the area of benefit;
- 3,To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of the arts, heritage, culture and the environment;
- 4.To provide or assist in the provision of facilities ie interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

During the year the Charity paid donations of £24,000 (2023:£20,000) to Bright Park, a charity which is closely associated with Love and Joy Ministries, and of which Dr T Omideyi is also a Trustee.

#### *Trustees*

During the year the charity has borrowed £60,000 by way of interest free loans from a trustee, or the family of a trustee. Repayments will be made in the 2024/25 year. These loans are shown in creditors under 1 year in the notes to the accounts.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### 20 Going Concern

The Charitable Company has made a deficit for the previous 2 years which has reduced the general funds to such a level that they are below the target levels of 6 months (as described in the trustees report). The Directors/Trustees have forecast the next 2 years, which show that strong surpluses are expected to be generated. On this basis the accounts are prepared on a Going Concern basis.

**LOVE AND JOY MINISTRIES LTD**

England & Wales - Charity number 1107029

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# Accounts

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**LOVE AND JOY MINISTRIES LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Charity registration number 1107029

Company registration number 5283980 (England and Wales)

# LOVE AND JOY MINISTRIES LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms A C Hawley  
Mrs H J Hawley  
Dr T Omideyi  
Rev R I Sutton  
Rev D O Shosanya  
Mrs U E Ugwu

(Appointed 29 September  
2022)

Rev. J O Adereti

**Secretary**

Mrs H J Hawley

**Charity number**

1107029

**Company number**

5283980

**Registered office**

Oakfield Road  
Anfield  
Liverpool  
Merseyside  
L4 0UE

**Independent examiner**

Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

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# LOVE AND JOY MINISTRIES LTD

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# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the charity are to advance the Christian religion across the world (in accordance with the Articles of Faith set out in the schedule to the Memorandum) and the propagation of the Christian Gospel particularly (but without prejudice to the generality of foregoing) through the medium of music, dance and drama and also by demonstrating the Christian faith through practical help to the most vulnerable in the community including homeless children, young people, the sick and elderly and in particular by:-

Holding meetings for worship and evangelism;

Supporting other Christian organisations with similar objectives;

Supporting the homeless and providing information, technical help, counselling and accommodation;

Supporting young people through the provision of Youth Clubs, holiday time play schemes, skills workshops and educational support programmes;

Supporting the sick and elderly through organised visits and the distribution of gifts donated by the more fortunate members of the community;

Supporting Churches and other community groups through the provision of choirs, drama groups, dance groups, recording facilities, concerts and evangelical events;

Providing pastoral support to churches and ministries across the world, and

To further such other charitable purposes as the trustees in their absolute discretion determine from time to time.

The company was set up in order to take over the assets, liabilities and activities of Love & Joy Ministries Trust and is currently supporting some of the above objectives and activities through its role of providing grants, advice and other services to Liverpool Lighthouse Limited and Bright Park Trust, both Associated organisations it works closely with. LJM stopped providing HR and Payroll services to Liverpool Lighthouse in 2021.

### **Public benefit**

The Trustees have considered the Charity Commission guidelines regarding public benefit and are satisfied that the Charity's activities meet these criteria.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Achievements and performance

#### Charitable activities and public benefit

LJM has a primary mandate of the Great Commission in Matthew 28, <sup>19</sup> *Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit,* <sup>20</sup> *and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'*

LJM's mission is transformational, engaging with individuals, across communities, cities and nations. A 5-Year Strategic Plan agreed by the trustees in 2018 which should have concluded in March 2023 was reviewed by the trustees. Unfortunately, progress was seriously disrupted by two years of the pandemic and a third year of rebuilding after it. The decision therefore has been to extend the plan until March 2025. The five strategic objects therefore remain to:

1. Grow church congregations in the UK and beyond.
2. Show God's love through offering practical life changing support to the vulnerable.
3. Set up other charities and work with them to carry out transformational activities.
4. Work with and support other churches and Christian organisations to spread the gospel.
5. Maximize our assets to deliver our mission.

Our charitable activities are strongly linked to these objectives.

#### Major developments

- LJM Missions Director role has developed well bringing direction and focus to the overarching work of bringing together where needed the activities that can be delivered across the three charities LJM, Liverpool Lighthouse and Bright Park.
- In October LJM's annual convention focused more on reaching and celebrating with people from the local Anfield community.
- Small team from LJM continued their secondment to help develop Bright Park landscape and its vision. They have been very productive in the process, helping to attract grants and manage staff and volunteers.
- In June 2022, Dr Tani Omideyi accepted the invitation to become a trustee of Transforming Places, a newly constituted CIO operating as Gather Movement UK. The CIO's transformational objectives overlap very well with that of Love & Joy Ministries.
- Long overdue structural repairs to the gable wall of one of LJM's asset, 4 Hampstead Road, was successfully carried out, which meant the whole property could then be fully refurbished. With some of the income from the lease sale of two telephone masts on the Liverpool Lighthouse building which belongs to LJM, a builder was appointed from a tender process. The refurbishment work was scheduled to conclude in early June 2023.
- LJM has continued to support the two associations it established towards achieving some of its objectives (Association of Covenant Churches (ACC) and Association of Independent Charities (AIC)).
- A large room in Liverpool Lighthouse that functioned as LJM office was redesign and reallocated for use as a small chapel in the building. It will be used as a chapel for individuals seeking a quiet place to pray, for church groups to meet and prayer, and for online recordings.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Report on the 5 areas are as follows:

#### 1. **Grow church congregations in the UK and beyond** Temple of Praise, Liverpool UK

Spent the year operating as a hybrid church, in person and online. Numbers on both areas have grown over the year.

Some old members that left during covid 19 pandemic have returned during the year and many new members of all age groups have joined.

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# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Some of the challenges of running an online church as well as in-building congregation have remained. But much progress has been made in training new members to operate in different roles to facilitate this process. The online church continues to operate on YouTube and relayed to the dedicated online site for TOP Liverpool.

The Executive Leadership Team completed their first year of learning to take responsibility for running Temple of Praise Anfield congregation, meeting weekly to pray and to plan.

Highlights in TOP for the year included the following:

- Notable increase in church attendance over the last 6 months of the year. Thanks in part to the support of the Liverpool Lighthouse's Director of Music who also trains both groups.
- Both church worship team and the Love & Joy Gospel Choir have been revitalised
- Our young people are ministering regularly in the weekly celebration services. Post service fellowship times have been gradually re-introduced in our cafe which also supports the welcome and introduction of new folk.
- New Baptism pool was purchased from a Legacy gift. A couple of baptism services were held recently.
- The former church office in the building has been converted into what we now call Jesus Chapel for use especially for prayer times and other meetings with small people attending. It will also be used for online recordings.
- Food Hub (Manna basket) was introduced to support those within the church who are in need/struggling – food items and shopping vouchers are donated generously by other members of the church and distribution is managed by the church deacons.
- There is renewed focus this year on prayer and on outreach.
- The small group pastoral support system (JIM-H – Jesus in My Home) that supported the church so much during the pandemic period is being retained for now. It focuses on building up the body in its intimacy with Father God, growing relationships within the church family and equipping the body to transform communities more effectively where they are based.
- Other developments included updating the church website and maintaining and improving our online presence post Covid.

#### Association of Covenant Churches worldwide

As part of our international mission, our Association of Covenant Churches continue to meet monthly on zoom to pray, teach and discuss growth. Some of the ten churches have been more committed than others. As this is a covenant of relationships, we will review participants later in 2023.

The ten churches are:

Word of Grace Church, Leeds UK,  
Living Grace Assembly, Dublin, Ireland  
Shaback Ministries, South Africa  
Fellowship Bible School Ministries, Myanmar  
City Revival Church, London UK  
Shalom Assembly, Manila, Philippines  
Christian Living Church, India  
Salvation Mission Fellowship, Gambia  
House of Rest, Lagos, Nigeria  
Temple of Praise Congregation, Karachi, Pakistan – ended relationship in 2022

With the LJM Annual Convention 2023 focusing on reaching to our Anfield Liverpool neighbouring community, some sessions were livestreamed so the covenant members abroad could join in when possible.

The Convention activities in October 2022 ran from Friday 7<sup>th</sup> October to Sunday 9<sup>th</sup> October. There was a youth worship and fun evening on the Friday, tabletop sale during the day on Saturday, ending in the late afternoon with an International Feast for the community in the main auditorium.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **2. Show God's love through practical life changing support to the vulnerable**

Much of this objective is achieved through the AIC's that LJM has established - Liverpool Lighthouse, Bright Park and Lighthouse Harmonize Education Trust (Harmonize Academy). The impact of the pandemic has continued to rise across the low earning communities round Anfield and Everton.

Liverpool Lighthouse has now established a well-run Food Pantry along with provision of free meals two times each week. One of its many achievements has been the establishment of a small theatre group of asylum seekers and refugees with heart rending productions that have begun conversations to change some relevant Government policies.

Harmonize Academy has applied to the central Government so it can expand its attendance capacity from 100 to 150 young people each year. Student numbers have therefore started rising. Examination Results coming out of the pandemic have help up very well. The wellbeing of the students over the period of the pandemic appears to have held up well, thanks to the support of the school staff.

In March 2023, Bright Park completed a major capital funded project to improve the safety of the park from trespassers and begin to provide facilities around the park to encourage visitors and improve the wellbeing of park volunteers. A small group of 15 volunteers were attracted over the year, some highly motivated and committed. The plan is to gradually develop a 'Friends of Bright Park Group' around committed volunteers.

### **3. Set up and work with other charities to carry out transformational activities**

LJM turned 40 during 2020 and committed to two small projects to celebrate the landmark. The Missions Director completed a 'LJM @ 40' Timeline' design that captured the LJM journey over the four decades. Prints have been made and some distributed. The second production is of a 5-minute video that looks at LJM in 2020, celebrating its achievements and looking forward to its future in Christ. This is now almost completed.

One of the LJM trustees, Rev Roger Sutton has led the setting up of a new charity, Transforming Places operating as Gather Movement nationally.

LJM Chair has been involved in the Gather Movement project initiatives for the last 10 years before the decision to use it as basis for setting up the new charity and accepted the invitation to join the new board.

### **4. Work with other churches and Christian organisations to spread the gospel**

Temple of Praise remains a committed member of both the regional evangelical partnership called Together For Harvest (TFH) and the national Evangelical Alliance (EA-UK). Tani Omideyi, resigned as chair of EA board in October 2021. He remains a member of the EA Council until 2024.

### **5. Maximize our assets to deliver our mission**

The trustees made good progress in managing all LJM building assets in a way as to maximize benefits to the Charity and our communities.

#### Financial matters

The formal lease contract between LJM and Liverpool Lighthouse was completed. Attempts to complete the payment for and subsequent transfer of the Liverpool Lighthouse Car Park to LJM have been stalled because of developments within the Liverpool City Council department responsible for capital procurement. With the involvement of the Central government in supervising the department, it is unclear how soon this will be resolved.

With LJM selling the leases from two Mast Operators to a third-party US company for £154,000, income from mast operators in the accounts has dropped by £20,000. Much of the income from the sale will be spent on investment activities. The first obvious one the board agreed on is to fully refurbish and lease out the Hampstead Road property.

#### Building repairs

Full refurbishment work on 4 Hampstead Road has begun in February 2023, and set for completion in June 2023. When completed, it will be leased to a management company for a set fee each month.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### Thank you

LJM's most precious assets continue to be its amazing team of trustees, staff, volunteers, leaders of congregation in TOP Liverpool and across the world through its Covenant Association. We thank God for our friends who trust us enough to continue to support us with their prayers, grants and donations and much needed advice and encouragement.

The organisation is very thankful to our long-term patrons, John & Rose Lancaster of The Lancaster Foundation who continue to stand with us financially and in many other ways.

### **Financial review**

The financial result for the year under review is a deficit of £11,933.

The budget for 2023/24 anticipates that, with a realistically achievable programme, a further surplus will be achievable.

Cash resources are held in the bank's current and deposit accounts and the Directors consider their level to be no more than adequate in view of future developments.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Reserves policy**

The trustees have examined the requirements for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of our work, this should be approximately enough to cover 6 months worth of expenditure which in 2023 was in effect £115,000, which gives flexibility to cover short term timing differences for grant claims and adequate working capital for our core costs. However the Trustees keep this under regular review as circumstances change.

The unrestricted reserves at 31 March 2023 consist of the general reserves of £718,160. However, these reserves are represented mainly by fixed assets. Cash reserves at 31 March 2023 were £62,493.

### **Investment policy and objectives**

The Trustees have the power to invest in such assets as they see fit. Surplus funds are invested with The Royal Bank of Scotland plc.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Plans for future periods**

In the next twelve months we will need to recruit two new trustees, one of them a treasurer.

#### Temple of Praise Liverpool

We will work hard to build a strong technical multimedia team that can handle the demands of running a fully hybrid church, one half handling the live programme while the second half concentrates on the online streaming.

The Elders will continue to support the newly installed Executive Leadership Team of pastors to fully take on the complex duties of running Temple of Praise Liverpool. This will leave the Council of Elders with time to focus on prayer and developing resources for the online platform.

The need and search for a new leader to lead the children and youth ministries has intensified. The formation of the New Gen classifications appears to have brought better definition to the groups. As well as getting a new leader, others will need to continue to be developed to serve in this ministry.

Work will continue on teaching and producing new resources to develop the JIMH groups. Numbers have risen to over 90 people participating in the JIMH group meetings.

All activities in TOP will be driven by a commitment to grow the TOP congregation in Liverpool in size and depth of relationship with God and each other. This should become noticeable in other areas of the church life including income. There is the growing of a small group in Bright Park which could eventually become a church plant.

#### Working with others

The production of a 5-minute video that looks at LJM in 2020, celebrating its achievements and looking forward to its future will be completed.

There are ongoing discussions about moving the Loved Café initiative on to the streets in Anfield so it can reach more people.

With LJM securing the status of an NGO from the Arts Council England, there are discussions on the possibility of staging in Liverpool a first ever UK mainstream Gospel Music Festival next year. If this goes ahead, Love and Joy Ltd with its own Gospel Choir will play a key role in the organisation including fundraising.

As needed LJM will continue to support both Liverpool Lighthouse and Bright Park with grants, encouragement, skills, and prayers. LJM staff will continue their secondment to Bright Park in senior management roles.

#### Capital Assets

We will continue the conversation with the Liverpool City Council to expediate the concluding of the contract to transfer the completed Lighthouse Car Park to LJM.

Refurbishment work on the 4 Hamstead Road building will be concluded and then leased out to a management company. It will not be used for project work but remain as an investment for LJM.

The Legacy Scheme will be fully promoted through the charities.

When completed, both the LJM@40 Timeline Design and the LJM@40 video will be used as part of the promotional materials to hopefully attract more long-term major donors and partners.

LJM will continue to provide services and spiritual leadership to other charities and churches within both LJM Associations (AIC and ACC). It will continue to develop support for its covenant partners worldwide, along with improved systems of accountability.

#### **Structure, governance and management**

The charity is a company limited by guarantee.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms A C Hawley

Mrs H J Hawley

Dr T Omideyi

Professor D Jeyaraj

(Resigned 2 January 2023)

Mr A I Sadiku

(Resigned 2 January 2023)

Rev R I Sutton

Rev D O Shosanya

Mrs U E Ugwu

(Appointed 29 September 2022)

Rev. J O Adereti

The trustees' report was approved by the Board of Trustees.



Dr T Omideyi

Trustee

Date: 16/12/23

# LOVE AND JOY MINISTRIES LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LOVE AND JOY MINISTRIES LTD

---

I report to the trustees on my examination of the financial statements of Love and Joy Ministries Ltd (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Champion TLL Limited**

**P Buck FCA, DChA**  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Dated: .....16.12.2023

# LOVE AND JOY MINISTRIES LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

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		Unrestricted funds	Unrestricted funds
	Notes	2023	2022
		£	£
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	187,414	193,918
Charitable activities	4	2,738	-
Other trading activities	5	29,096	52,016
Other income	6	-	141,203
<b>Total income</b>		<b>219,248</b>	<b>387,137</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	7	231,181	257,145
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(11,933)</b>	<b>129,992</b>
Fund balances at 1 April 2022		730,093	600,101
<b>Fund balances at 31 March 2023</b>		<b>718,160</b>	<b>730,093</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LOVE AND JOY MINISTRIES LTD

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		640,381		650,187
<b>Current assets</b>					
Debtors	14	68,558		12,919	
Cash at bank and in hand		62,493		174,787	
		<u>131,051</u>		<u>187,706</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(29,145)</u>		<u>(72,559)</u>	
Net current assets			101,906		115,147
<b>Total assets less current liabilities</b>			742,287		765,334
<b>Creditors: amounts falling due after more than one year</b>	17		(24,127)		(35,241)
<b>Net assets</b>			<u>718,160</u>		<u>730,093</u>
<b>Income funds</b>					
Unrestricted funds			718,160		730,093
			<u>718,160</u>		<u>730,093</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16/12/23



Dr T Omidoyi  
Trustee

Company registration number 5283980

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

#### Charity information

Love and Joy Ministries Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Oakfield Road, Anfield, Liverpool, Merseyside, L4 0UE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Over useful economic life of 50 years
Leasehold improvements	Over useful economic life of 50 years
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	105,416	104,513
Grants received	81,998	89,405
	<u>187,414</u>	<u>193,918</u>

Included in the Grants received figure is £72,000 received from Lancaster Foundation.

### 4 Charitable activities

	Christian Activities	2022
	2023	
	£	£
Other Income	<u>2,738</u>	<u>-</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Non-charitable trading activities	28,638	52,016
Fundraising events	443	-
Sponsorships and social lotteries	15	-
Other trading activities	<u>29,096</u>	<u>52,016</u>

### 6 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
Other income	<u>-</u>	<u>141,203</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	Christian support 2023 £	Christian support 2022 £
Staff costs	91,846	100,393
Depreciation and impairment	18,852	17,997
Christian support	28,631	75,244
Telephone and internet	318	272
Gas and electric	3,288	3,880
Programme expenses	11,433	10,209
Rent and rates	30,890	27,413
Property costs	5,050	2,543
Insurance	2,151	2,617
Office supplies	73	1,586
Bank charges and interest	2,033	1,431
Legal and professional fees	4,567	8,106
Staff costs	382	1,126
Vehicle costs	52	1,928
Sundry expenses	3,015	-
	<u>202,581</u>	<u>254,745</u>
Grant funding of activities (see note 8)	25,000	-
Share of governance costs (see note 9)	3,600	2,400
	<u>231,181</u>	<u>257,145</u>

### 8 Grants payable

	Christian support 2023 £	2022 £
Grants to institutions:		
Other	<u>25,000</u>	<u>-</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	3,600	3,600	2,400
	-	3,600	3,600	2,400
Analysed between Charitable activities	-	3,600	3,600	2,400

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	6	6

#### Employment costs

	2023 £	2022 £
Wages and salaries	91,846	100,393

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

13 Tangible fixed assets	Freehold property improvements £	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>						
At 1 April 2022	252,032	589,547	11,049	7,818	35,531	895,977
Additions	-	6,830	2,273	-	-	9,103
At 31 March 2023	252,032	596,377	13,322	7,818	35,531	905,080
<b>Depreciation and impairment</b>						
At 1 April 2022	55,452	142,559	6,569	6,691	34,768	246,039
Depreciation charged in the year	5,041	11,874	1,463	282	-	18,660
At 31 March 2023	60,493	154,433	8,032	6,973	34,768	264,699
<b>Carrying amount</b>						
At 31 March 2022	191,539	441,944	5,290	845	763	640,381
At 31 March 2023	196,579	446,987	4,670	1,127	763	650,187

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Debtors		2023	2022
Amounts falling due within one year:		£	£
Amounts owed by fellow group undertakings		1,962	12,574
Other debtors		6,067	-
Prepayments and accrued income		48,396	345
		<u>56,425</u>	<u>12,919</u>
Amounts falling due after more than one year:		2023	2022
		£	£
Other debtors		12,133	-
		<u>12,133</u>	<u>-</u>
<b>Total debtors</b>		<u>68,558</u>	<u>12,919</u>
15 Loans and overdrafts		2023	2022
		£	£
Bank loans		34,552	46,336
		<u>34,552</u>	<u>46,336</u>
Payable within one year		10,425	11,095
Payable after one year		24,127	35,241
		<u>24,127</u>	<u>35,241</u>
16 Creditors: amounts falling due within one year		2023	2022
		£	£
	Notes		
Bank loans	15	10,425	11,095
Other taxation and social security		-	1,172
Trade creditors		3,173	4,155
Amounts owed to fellow group undertakings		-	47,380
Other creditors		12,547	5,757
Accruals and deferred income		3,000	3,000
		<u>29,145</u>	<u>72,559</u>
17 Creditors: amounts falling due after more than one year		2023	2022
		£	£
	Notes		
Bank loans	15	24,127	35,241
		<u>24,127</u>	<u>35,241</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 18 Related party transactions

#### Related Charities

Love and Joy Ministries Limited is closely associated with Liverpool Lighthouse Limited, a Charitable Company Limited by Guarantee.

The activities of Liverpool Lighthouse Limited are as follows:

1. Advance education and training including education through the medium of music, dance and drama.
2. Demonstrating the Christian faith through practical help to those most vulnerable in the community including those who are homeless, children, young people, the sick and elderly.
3. Assisting people who are unemployed by the provision of training, support and assistance with the object of enabling such people to obtain gainful employment and improve the condition of their lives.

During the year the charity paid a grant of £25,000 to Liverpool Lighthouse and gave them an interest free loan of £18,200 to be repaid over 3 years. At the year end date £18,200 was still outstanding on this loan.

Liverpool Lighthouse Limited is the sole trustee of Bright Park (Charity No.526085).The activities of Bright Park are as follows:

- 1.The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit:
- 2.The promotion of the education of persons who are in need of financial assistance and who are attending or who have at anytime attended a school for children with special educational needs in the area of benefit;
- 3.To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of the arts, heritage, culture and the environment;
- 4.To provide or assist in the provision of facilities ie interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

During the year the Charity paid donations of £20,000 (2021:£20,000) to Bright Park, a charity which is closely associated with Love and Joy Ministries, and of which Dr T Omideyi is also a Trustee.

**LOVE AND JOY MINISTRIES LTD**

England & Wales - Charity number 1107029

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# Accounts

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Charity registration number 1107029

Company registration number 5283980 (England and Wales)

**LOVE AND JOY MINISTRIES LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# LOVE AND JOY MINISTRIES LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Pastor A O Olaoye Ms A C Hawley Mrs H J Hawley Dr T Omideyi Professor D Jeyaraj Rev R I Sutton Rev D O Shosanya	(Appointed 23 September 2021)
<b>Secretary</b>	Mrs H J Hawley	
<b>Charity number</b>	1107029	
<b>Company number</b>	5283980	
<b>Registered office</b>	Oakfield Road Anfield Liverpool Merseyside L4 0UE	
<b>Independent examiner</b>	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

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# LOVE AND JOY MINISTRIES LTD

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# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the charity are to advance the Christian religion across the world (in accordance with the Articles of Faith set out in the schedule to the Memorandum) and the propagation of the Christian Gospel particularly (but without prejudice to the generality of foregoing) through the medium of music, dance and drama and also by demonstrating the Christian faith through practical help to the most vulnerable in the community including homeless children, young people, the sick and elderly and in particular by:-

Holding meetings for worship and evangelism;

Supporting other Christian organisations with similar objectives;

Supporting the homeless and providing information, technical help, counselling and accommodation;

Supporting young people through the provision of Youth Clubs, holiday time play schemes, skills workshops and educational support programmes;

Supporting the sick and elderly through organised visits and the distribution of gifts donated by the more fortunate members of the community;

Supporting Churches and other community groups through the provision of choirs, drama groups, dance groups, recording facilities, concerts and evangelical events;

Providing pastoral support to churches and ministries across the world, and

To further such other charitable purposes as the trustees in their absolute discretion determine from time to time.

The company was set up in order to take over the assets, liabilities and activities of Love & Joy Ministries Trust and is currently supporting some of the above objectives and activities through its role of providing grants, advice and other services to Liverpool Lighthouse Limited and Bright Park Trust, both Associated organisations it works closely with. LJM stopped providing HR and Payroll services to Liverpool Lighthouse In 2021.

#### **Public benefit**

The Trustees have considered the Charity Commission guidelines regarding public benefit and are satisfied that the Charity's activities meet these criteria.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Achievements and performance

##### Charitable activities and public benefit

LJM has a primary mandate of the Great Commission in Matthew 28, <sup>19</sup> *Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit,* <sup>20</sup> *and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'*

In that sense LJM's mission is transformational, engaging with individuals, across communities, cities and nations.

This report covers achievements and performances at the end of the fifth year of a 5-Year Strategic Plan agreed by the trustees to achieve these five main objectives:

1. Grow church congregations in the UK and beyond.
2. Show God's love through offering practical life changing support to the vulnerable.
3. Set up other charities and work with them to carry out transformational activities.
4. Work with and support other churches and Christian organisations to spread the gospel.
5. Maximize our assets to deliver our mission.

Our charitable activities are strongly linked to these objectives and have this year began the process of coming out of the extensive restrictions caused by the pandemic that began in March 2020.

##### Major developments

- A new trustee, Rev David Shosanya joined the LJM board in September 2021. Our treasurer Mr. Afam Sadiku's tenure as a trustee was extended in September 2021. He later changed his mind and expressed a desire to resign at the next AGM in September 2022.
- LJM appointed its first Director of Missions Evangelist Alfie Jean Levene to coordinate the activities across the wide spectrum of the charity, from carrying out evangelistic missions in the UK to building relationships with Covenant Church leaders and organizing mission teams to other countries.
- In October as part of the Annual Convention celebrations, LJM organized a very successful hybrid International Conference, hosting the event in our Liverpool Lighthouse venue with main contributors and a small number of guests attending. It was then live streamed to 100 participants from across the world.
- Small team from LJM continued their secondment to help develop Bright Park landscape and its vision. They have been very productive in the process.
- The senior pastor and LJM chair completed a five-year role as chair of Evangelical Alliance board so he could focus more on regional and LJM matters. He is staying on for the next two years as a Council member for the EA.
- The lease held on two of the three masts on the Liverpool Lighthouse building was sold to a third party in February 2022
- LJM has continued to support the two associations it established towards achieving some of its objectives (Association of Covenant Churches (ACC) and Association of Independent Charities (AIC)).
- A new LJM website was designed and commissioned and has been very well received, giving the organisation a new profile

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Report on the 5 areas are as follows:

#### 1. Grow church congregations in the UK and beyond

##### Temple of Praise, Liverpool UK

In May, a pathway for returning the church activities to Liverpool Lighthouse building was drawn up, recognising lessons we had learnt during the lockdown and determined to retain the positive lessons.

Process to gradually return to the building began to accelerate from May 2021 and by the Summer, a pattern began to emerge of having three Sunday celebrations in the building a month out of every four.

It has proved more challenging than anticipated to get church members back to regular attendance of church events after the 18 months of the pandemic.

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# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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We have made progress in live streaming our Sunday celebrations with purchase of new video equipment and creating a new online platform exclusively for Temple of Praise which would not require use of Facebook or viewing YouTube. Challenge in mastering the use of the new system and frequent internet problems continue to slow down progress. Building up a strong enough team to handle the demands of running a fully hybrid church is still a challenge we are working to address. Lack of strength in dept of the technical team has also hindered the attempt to develop multiple content for the new online church platform. This would include teaching resource for discipleship of adults, both for internal and external use.

As the year was concluding, a new Executive Leadership Team was commissioned to take on the running of TOP Liverpool under the guidance of a seven strong Council of Elders led by the Senior Pastor and Chair of LJM.

Highlights in TOP for the year included the following

- Two celebrations were held outdoors in Bright Park in the Summer of 2021 as part of the process of getting folks back out again.
- A Consecration Service was held in March for new leaders
- The under 25s were restructured and given a new identity called the New Gen group. New leaders were identified and appointed for the group. Five of them were sent on The Brighter Leadership course.
- Focused teaching and resources were developed to support JIMH groups – number in groups increased to 90
- A new Liverpool Lighthouse music director was appointed, relocating to Liverpool initially for up to 12months. She gradually committed to worshipping at TOP, bringing her considerable skills in leading worship, playing the keyboard and most importantly taking up the reviving of the LJGC that had virtually died over the two years of the pandemic

With poor attendance and some who have left the church, it has been difficult to reverse the reduction in church income recorded in the March 2021 report. The church income remained at 10% of what it was before the pandemic.

#### Association of Covenant Churches worldwide

As part of our mission to grow congregations around the world, our Association of Covenant Churches has grown in relationship this year with the leaders of the ten Association churches regularly praying together and participating in online workshops and the annual LJM Conference 2021.

The ten churches are:

1. Word of Grace Church, Leeds UK,
6. Living Grace Assembly, Dublin, Ireland
7. Shaback Ministries, South Africa
8. Fellowship Bible School Ministries, Myanmar
9. City Revival Church, London UK
10. Shalom Assembly, Manila, Philippines
11. Christian Living Church, India
12. Salvation Mission Fellowship, Gambia
13. House Of Rest, Lagos, Nigeria
14. Temple Of Praise Congregation, Karachi, Pakistan

Some of the churches relayed the live streaming from the conference to their own congregations.

## **2. Show God's love through practical life changing support to the vulnerable**

Much of this objective is achieved through the AIC's that LJM has established - Liverpool Lighthouse, Bright Park and Lighthouse Harmonize Education Trust (Harmonize Academy). The impact of the pandemic on disadvantaged communities across the UK has continued, with foodbanks expanding and mental health challenges particularly among young people rising to new levels. In responding to this LJM has began a new initiative called Loved Café within the Liverpool Lighthouse building. Once a week, a small team sets up a drop-in café space open to all for tea and a chat. Numbers responding so far have been low but the experiences from them really encouraging with those that attend going away feeling encouraged sometimes after requesting to be prayed for. Its effectiveness will continue to be monitored.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Set up and work with other charities to carry out transformational activities

LJM turned 40 during 2020 with no opportunity to mark it in any way. The new Missions Director took on the challenge to produce an 'LJM @ 40' Timeline design to capture the LJM Journey over the four decades. The draft has now been produced and set to go to print. The second production is of a 5-minute video that looks at LJM in 2020, celebrating its achievements and looking forward to its future in Christ. This is also underway and should be concluded next year.

The LJM Transform Internship programme proposal was reviewed this year in view of the new opportunities of technology that has emerged during the pandemic. With continuing restrictions on travelling worldwide, the board decided to explore a shorter programme such as a 10week online course as an alternative to the previous residential proposal for a 6months to 12 months course. Unfortunately, not much progress was made beyond that as it was felt a clearer curriculum was needed.

LJM has continued to serve its associated charities, Liverpool Lighthouse, Bright Park and Harmonize Academy as needed. Prayer and advice and encouragement have been regularly provided. Both Liverpool Lighthouse and Bright Park have also received grants from LJM during the year. LJM staff continue their secondment to Bright Park in senior management roles.

One of the LJM trustees, Rev Roger Sutton runs a national network called Gather Movement that brings together churches from across the UK that are committed to bringing transformation to their towns and cities. Through Gather Movement, Unity Movements across the UK are being emboldened and equipped to develop strategies for responding to the needs and challenges in their towns and cities. LJM Chair has been involved in the Gather Movement initiatives for the last 10 years. Since stepping down from his role as EA Chair in October 2021, he has begun to focus his attention on how the Gather Movement can inspire our regional Unity Movement, Together for Harvest to develop a strategy to bring transformation to our Liverpool City Region.

#### 3. Work with other churches and Christian organisations to spread the gospel

Temple of Praise remains a committed member of both the regional evangelical partnership called Together For Harvest (TFH) and the national Evangelical Alliance (EA-UK). Tani Omideyi, resigned as chair of EA board in October 2021. He remains a member of the EA Council for the next two years, committed to supporting the newly appointed Head of England who is the first EA officer to have an office in North England.

#### 4. Maximize our assets to deliver our mission

The trustees made good progress in managing all LJM building assets in a way as to maximize benefits to the Charity and our communities.

##### Financial matters

A £400,000 bank loan taken out in 2001 towards the initial refurbishment of Liverpool Lighthouse building was finally paid off this year.

Attempts to complete the payment for and subsequent transfer of the Liverpool Lighthouse Car Park to LJM have been stalled because of developments within the Liverpool City Council department responsible for capital procurement. With the involvement of the Central government in supervising the department, it is unclear how soon this will be resolved.

For the last 20 years, LJM has received annual income of over £20,000 from a leasehold agreement with three Mast Operators based on the roof of the Liverpool Lighthouse building. Five years ago, a third-party company bought 25% of the lease for two of the Masts for 25 years. Income from the sale was much needed at the time. This year, the national media began to report changes to the Government's agreement with Mast operators which would now give them the powers to decide how much they would pay for their tenancy on buildings and lands. An adviser we had used for the previous sale approached us to warn us that old contracts were being torn up by Mast operators, forcing landlords to accept as little as 5% of their previous rents. The company that had bought the 25% was willing to purchase the remaining 75% if we would sell. The board decided to sell the remaining 75% for £154,000, concluding the sale in February 2022. This income would be restricted and used to purchase an asset as investment.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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Another initiative being led by the new Missions Director is setting up a long overdue Legacy Scheme for LJM and associated charities. This is now progressing well and should be completed in the first quarter of next year. When completed, both the LJM@40 Timeline Design and the LJM@40 video will be used as part of the promotional materials to hopefully attract more long-term major donors and partners.

#### Building repairs

We took advantage of the Government's loan support scheme and took out a £30,000 loan towards refurbishment works in 4 Hampstead Road property. Repayment terms are very generous.

After two years of investigations, we finally got a structural engineer who recommended using wall straps as an interim device to keep the wall up for the next 5 to 10 years but no longer. He has provided us with technical drawings for the works. Over the next 12 months, we will contract a builder to carry out the repairs. Once this is done, we will move on to fully refurbish the building, leasing it out so we can begin to receive good income from this investment.

#### Music assets

Twelve months on and with the efforts of our Missions Director, we have now fully recovered control over all our recorded and released published songs. They had been pirated and were being sold by others on online music platforms such as Spotify, iTunes, Apple Music and Amazon Music. The next step is for us to set up our own outlets to monetise them online.

#### Thank you

LJM's most precious assets continue to be its amazing team of trustees, staff, leaders of congregation in TOP Liverpool and across the world through its Covenant Association. We thank God for our friends who trust us enough to continue to support us with their prayers, grants and donations and much needed advice and encouragement.

The organisation is very thankful to our long-term patrons, John & Rose Lancaster of The Lancaster Foundation who continue to stand with us financially and in many other ways.

#### **Financial review**

The financial result for the year under review is a surplus of £129,992.

The budget for 2022/23 anticipates that, with a realistically achievable programme, a further surplus will be achievable.

Cash resources are held in the bank's current and deposit accounts and the Directors consider their level to be no more than adequate in view of future developments.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Reserves policy**

The trustees have examined the requirements for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of our work, this should be approximately enough to cover 6 months worth of expenditure which in 2022 was in effect £128,000, which gives flexibility to cover short term timing differences for grant claims and adequate working capital for our core costs. However the Trustees keep this under regular review as circumstances change. The unrestricted reserves at 31 March 2022 consist of the general reserves of £730,093. However, these reserves are represented mainly by fixed assets. Cash reserves at 31 March 2022 were £174,787.

#### **Investment policy and objectives**

The Trustees have the power to invest in such assets as they see fit. Surplus funds are invested with The Royal Bank of Scotland plc.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Plans for future periods

In the next twelve months we will need to recruit two new trustees, one of them a treasurer.

#### Temple of Praise and Association of Covenant Churches

We will work hard to build a strong technical multimedia team that can handle the demands of running a fully hybrid church, one half handling the live programme while the second half concentrates on the online streaming.

The Elders will support the newly installed Executive Leadership Team of pastors to fully take on the complex duties of running Temple of Praise Liverpool. This will leave the Council of Elders with time to focus on prayer and developing resources for the online platform.

There will be a new drive to establish new teams to lead the different age groups that make up what we call 'The New Gen' (6-11yrs, 11-16yrs, 16-24yrs)

Work will continue on teaching and producing new resources to develop the JIMH groups. Numbers have risen to over 90 people participating in the JIMH group meetings.

All activities in TOP will be driven by a commitment to grow the TOP congregation in Liverpool in size and depth of relationship with God and each other. This should begin to reverse the declining state of the church income.

We intend to open up 'The Association of Covenant Churches' to new membership in the next twelve months. There is a short waiting list to prayerfully select from.

#### Working with others

LJM@40 Timeline Design will be completed, and a small number printed as a resource to give away. Further distribution will be online as needed. The production of a 5-minute video that looks at LJM in 2020, celebrating its achievements and looking forward to its future will be completed next year.

The Loved Café initiative if successful will be expanded to respond to the needs of our Anfield community in light of the escalating national cost of living crisis.

As needed LJM will continue to support both Liverpool Lighthouse and Bright Park with grants, encouragement, skills, and prayers. LJM staff will continue their secondment to Bright Park in senior management roles.

LJM Chair will step up his efforts to bring together a unity of churches from all denominations to engage with the Liverpool City Region at the highest level and to jointly respond to aspects of the cost-of-living crisis. He will also engage with the Evangelical Alliance to encourage them to bring initiatives to Liverpool and other northern cities.

#### Capital Assets

We will continue the conversation with the Liverpool City Council to expediate the concluding of the contract to transfer the completed Lighthouse Car Park to LJM.

Over the next 12 months, we will contract a builder to carry out the structural repairs to the Hampstead Road property. Once this is done, we will move on to fully refurbish the building and lease it out so we can begin to receive good income from this investment.

A board sub-committee will be set up to research how best to invest the income from sale of telephone mast leases. The board will proceed with the decision arrived at.

The Legacy Scheme will be fully promoted through the 4 charities.

When completed, both the LJM@40 Timeline Design and the LJM@40 video will be used as part of the promotional materials to hopefully attract more long-term major donors and partners.

LJM will continue to provide services and spiritual leadership to other charities and churches within both LJM Associations (AIC and ACC). It will continue to develop support for its covenant partners worldwide, along with improved systems of accountability.

### Structure, governance and management

The charity is a company limited by guarantee.

# LOVE AND JOY MINISTRIES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Pastor A O Olaoye

Ms A C Hawley

Mrs H J Hawley

Dr T Omideyi

Professor D Jeyaraj

Mr A I Sadiku

(Resigned 29 September 2022)

Rev R I Sutton

Rev D O Shosanya

(Appointed 23 September 2021)

The trustees' report was approved by the Board of Trustees.



Dr T Omideyi

**Trustee**

Date: 14<sup>th</sup> December 2022.

# LOVE AND JOY MINISTRIES LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LOVE AND JOY MINISTRIES LTD

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I report to the trustees on my examination of the financial statements of Love and Joy Ministries Ltd (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Champion TLL Limited**

**P Buck FCA, DChA**

7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Dated: .....14/12/22.....

# LOVE AND JOY MINISTRIES LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

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		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	193,918	165,013
Other trading activities	4	52,016	50,071
Other income	5	141,203	-
<b>Total income</b>		<u>387,137</u>	<u>215,084</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	<u>257,145</u>	<u>138,350</u>
<b>Net income for the year/ Net movement in funds</b>		129,992	76,734
Fund balances at 1 April 2021		<u>600,101</u>	<u>517,692</u>
<b>Fund balances at 31 March 2022</b>		<u><u>730,093</u></u>	<u><u>594,426</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LOVE AND JOY MINISTRIES LTD

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		650,187		663,227
<b>Current assets</b>					
Debtors	11	12,919		22,682	
Cash at bank and in hand		174,787		45,263	
		<u>187,706</u>		<u>67,945</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(72,559)</u>		<u>(61,588)</u>	
Net current assets			115,147		6,357
<b>Total assets less current liabilities</b>			765,334		669,584
<b>Creditors: amounts falling due after more than one year</b>	14		(35,241)		(75,158)
<b>Net assets</b>			<u>730,093</u>		<u>594,426</u>
<b>Income funds</b>					
Unrestricted funds			730,093		594,426
			<u>730,093</u>		<u>594,426</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/09/22



Dr T Omideyi  
Trustee

Company registration number 5283980

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Love and Joy Ministries Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Oakfield Road, Anfield, Liverpool, Merseyside, L4 0UE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Over useful economic life of 50 years
Leasehold improvements	Over useful economic life of 50 years
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	104,513	78,974
Grants received	89,405	86,039
	<u>193,918</u>	<u>165,013</u>

Included in the Grants received figure is £72,000 received from Lancaster Foundation.

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Non-charitable trading activities	<u>52,016</u>	<u>50,071</u>

### 5 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	<u>141,203</u>	<u>-</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Christian support 2022 £	Christian support 2021 £
Staff costs	100,393	68,288
Depreciation and impairment	17,997	16,816
Christian support	136,355	50,246
	<u>254,745</u>	<u>135,350</u>
Share of governance costs (see note 7)	2,400	3,000
	<u>257,145</u>	<u>138,350</u>

### 7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	2,400	2,400	-	3,000
	<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>3,000</u>
Analysed between Charitable activities	-	2,400	2,400	-	3,000
	<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>3,000</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	6	5
	<u>6</u>	<u>5</u>

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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9 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	100,393	59,073
Social security costs	-	4,000
Other pension costs	-	5,215
	<u>100,393</u>	<u>68,288</u>

There were no employees whose annual remuneration was more than £60,000.



# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

<b>11 Debtors</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Amounts owed by fellow group undertakings		12,574	22,344
Prepayments and accrued income		345	338
		<u>12,919</u>	<u>22,682</u>
		<u><u>12,919</u></u>	<u><u>22,682</u></u>
<b>12 Loans and overdrafts</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Bank loans		46,336	66,856
		<u>46,336</u>	<u>66,856</u>
Payable within one year		11,095	20,536
Payable after one year		35,241	46,320
		<u>35,241</u>	<u>46,320</u>
		<u><u>35,241</u></u>	<u><u>46,320</u></u>
<b>13 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
Bank loans	12	11,095	20,536
Other taxation and social security		1,172	4,407
Trade creditors		4,155	8,960
Amounts owed to fellow group undertakings		47,380	-
Other creditors		5,757	24,685
Accruals and deferred income		3,000	3,000
		<u>72,559</u>	<u>61,588</u>
		<u><u>72,559</u></u>	<u><u>61,588</u></u>
<b>14 Creditors: amounts falling due after more than one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
Bank loans	12	35,241	46,320
Amounts owed to fellow group undertakings		-	28,838
		<u>35,241</u>	<u>28,838</u>
		<u><u>35,241</u></u>	<u><u>28,838</u></u>
<b>15 Related party transactions</b>			

# LOVE AND JOY MINISTRIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 15 Related party transactions

(Continued)

##### Related Charities

Love and Joy Ministries Limited is closely associated with Liverpool Lighthouse Limited, a Charitable Company Limited by Guarantee.

The activities of Liverpool Lighthouse Limited are as follows:

1. Advance education and training including education through the medium of music, dance and drama.
2. Demonstrating the Christian faith through practical help to those most vulnerable in the community including those who are homeless, children, young people, the sick and elderly.
3. Assisting people who are unemployed by the provision of training, support and assistance with the object of enabling such people to obtain gainful employment and improve the condition of their lives.

Liverpool Lighthouse Limited is the sole trustee of Bright Park (Charity No.526085).The activities of Bright Park are as follows:

- 1.The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit:
- 2.The promotion of the education of persons who are in need of financial assistance and who are attending or who have at anytime attended a school for children with special educational needs in the area of benefit;
- 3.To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of the arts, heritage, culture and the environment;
- 4.To provide or assist in the provision of facilities in interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

During the year the Charity paid donations of £20,000 (2021:£20,000) to Bright Park, a charity which is closely associated with Love and Joy Ministries, and of which Dr T Omideyi is also a Trustee.

**LOVE AND JOY MINISTRIES LTD**

England & Wales - Charity number 1107029

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# Accounts

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**REGISTERED COMPANY NUMBER: 5283980 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1107029**


**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**LOVE AND JOY MINISTRIES LTD**

Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

**LOVE AND JOY MINISTRIES LTD**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**LOVE AND JOY MINISTRIES LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to advance the Christian religion across the world (in accordance with the Articles of Faith set out in the schedule to the Memorandum) and the propagation of the Christian Gospel particularly (but without prejudice to the generality of foregoing) through the medium of music, dance and drama and also by demonstrating the Christian faith through practical help to the most vulnerable in the community including homeless children, young people, the sick and elderly and in particular by:-

Holding meetings for worship and evangelism;

Supporting other Christian organisations with similar objectives;

Supporting the homeless and providing information, technical help, counselling and accommodation;

Supporting young people through the provision of Youth Clubs, holiday time play schemes, skills workshops and educational support programmes;

Supporting the sick and elderly through organised visits and the distribution of gifts donated by the more fortunate members of the community;

Supporting Churches and other community groups through the provision of choirs, drama groups, dance groups, recording facilities, concerts and evangelical events;

Providing pastoral support to churches and ministries across the world, and

To further such other charitable purposes as the trustees in their absolute discretion determine from time to time.

The company was set up in order to take over the assets, liabilities and activities of Love & Joy Ministries Trust and is currently supporting the above objectives and activities through its role of providing grants, advice and central services of staff recruitment and payroll to Liverpool Lighthouse Limited and Bright Park Trust, both Associated organisations it works closely with.

**Public benefit**

The Trustees have considered the Charity Commission guidelines regarding public benefit and are satisfied that the Charity's activities meet these criteria.

## LOVE AND JOY MINISTRIES LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities and public benefit**

LJM has a primary mandate of the Great Commission in Matthew 28, '19 Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, 20 and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'  
In that sense LJM mission is transformational, engaging with individuals, across communities, cities and nations

This report covers achievements and performances at the end of the fourth year of a 5-Year Strategic Plan agreed by the trustees to achieve these five main objectives:

1. Grow church congregations in the UK and beyond
2. Show God's love through offering practical life changing support to the vulnerable
3. Set up other charities and work with them to carry out transformational activities
4. Work with and support other churches and Christian organisations to spread the gospel
5. Maximise our assets to deliver our mission

Our charitable activities are strongly linked to these objectives and have, this year, focused on Liverpool and the UK predominantly, although LJM also continued to provide support in various forms to churches in other nations.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The whole year's activities were impacted by the pandemic which began in March 2020 and continued through this financial year. Over the period, the ministry centre in Anfield has remained closed for virtually all gatherings. Across the UK cities and beyond where we operate, our ministry has had to quickly develop new ways of operating, new ways to support ordinary people to live out their faith as part of their community from a distance. Worship and prayer ministry moved online to support learning about the Gospel and developing their knowledge and trust in Jesus Christ. We expanded our food and wellbeing support programmes to respond to growing needs in our communities.

LJM has continued to support the two associations it established towards achieving some of its objectives (Association of Covenant Churches (ACC) and Association of Independent Charities (AIC)).

A significant achievement this year has been improving the online presence of the organisation. The LJM website has been redesigned and linked with new social media sites. This online presence has given us new capacity to engage in the new landscape still very much hindered by the ongoing pandemic.

In this report, the year's achievements are reported against the 5 objectives in the 5-year Strategic Plan.

#### **1. Grow church congregations in the UK and beyond**

##### **Temple of Praise, Liverpool, UK**

The focus for the financial year was to begin to restructure Temple of Praise in Anfield to enable it to not only ride out the pandemic but use the opportunity and lessons learnt during it to transform the operations of the church. As of January 2021, it became clearer as the leadership took the decision to develop a church hybrid model, operating in a physical space as the pandemic began to ease while maintaining and growing the online church. Over the period of the year, many people had begun to worship with us online from other parts of the UK and other countries too. This model would enable us to maintain relationship with them with a view to future development of church cells in those regions. About 50% of the adult membership remained connected throughout the year through church cell groups called JIM-H cells. These cells have been the lifeline of the church in its scattered state. The intention is to build on the JIM-H cells in the future as the nucleus around which to grow disciples.

We began the process of reviewing the structure of the TOP leadership team going forward. The intention is to begin the process of reducing the average age of the team. Attention has turned to the reprofiling of the millennials (20s & 30s), through which to establish new levels of leadership. This process will continue.

## LOVE AND JOY MINISTRIES LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The church income dropped by only 10% over the year, the impact of the pandemic on moving the church fully online. Considering we had not met physically throughout the year, this level was encouragingly high.

#### Supporting our Association of Covenant Churches (ACC)

LJM directors took the decision to seek stronger commitment than had been the case from its Association of Covenant Churches. The result was that four of the existing member churches left the association. Four new ones were admitted. The list of Covenant Association members now includes:

- (i) Word of Grace Church, Leeds UK,
- (ii) Living Grace Assembly, Dublin
- (iii) Shaback Ministries, South Africa
- (iv) Fellowship Bible School Ministries, Myanmar
- (v) City Revival Church, London
- (vi) Shalom Assembly, Philippines
- (vii) Christian Living Church, India
- (viii) Salvation Mission Fellowship, Gambia
- (ix) House Of Rest, Nigeria
- (x) Barcelona Church, Barcelona
- (xi) Temple Of Praise Congregation, Pakistan

Throughout the year, leaders of the Covenant churches met on zoom monthly to pray and encourage each other as the pandemic swept across the nations and continents.

In July 2020, our online zoom 'Leadership Inspirational event' was well attended by 55 leaders from Covenant churches.

Relationships strengthened over the year with churches supporting and praying for each other; some received financial support from LJM. The Association is now in a much stronger state than it had been for years.

#### **2. Show God's love through practical life changing support to the vulnerable**

Much of this objective is achieved through the AIC's that LJM has established - Liverpool Lighthouse, Bright Park and Lighthouse Harmonize Education Trust (Harmonize Academy). Nevertheless, with the growing impact of the pandemic, TOP had to develop its own ways of adding to the support for the vulnerable in our Anfield communities and beyond.

- (i) TOP members continued to run a dedicated telephone prayerline in partnership with UCB (United Christian Broadcasting). In addition, local emergency prayer lines were opened for bereavement support. At least 30 people engaged on these lines.
- (ii) Temple of Praise raised £5,000 which it shared with 3 other Christian organisations so food hampers could be provided for families over the Christmas week. 610 families and 1010 individuals benefited from this.
- (iii) TOP also purchased £1,000 worth of evangelistic resources which it shared with other churches in the City. These were distributed to households along with the food parcels.

#### **3. Set up and work with other charities to carry out transformational activities**

The board is still committed to setting up an LJM Gap Year Internship programme. Discussions continue on possibly piloting an online shorter version of the GAP Year internship programme.

In addition to these activities, LJM supported Liverpool Lighthouse by

- Providing HR and finance services during the period
- Awarding a grant of £20,000 to cover some expenditure in addition to passing on £50,000 of major donor grant as in previous years
- Working with LLH staff to reshape their activities and raise recovery grants from the Government, trusts and foundations

**LOVE AND JOY MINISTRIES LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

LJM staff were seconded to help line manage part time staff who were taken on to open Bright Park to the local community in Knotty Ash Liverpool.

Most importantly LJM leaders and church congregations continued to pray for the three AIC organisations - Liverpool Lighthouse, Bright Park and Harmonize Academy, the safety of all their staff and beneficiaries throughout the pandemic. We are particularly thankful to God for the safety of the children and staff of Harmonize Academy which enabled the school to remain open throughout the year, supporting very vulnerable young people in providing them with good education.

**4. Work with other churches and Christian organisations to spread the gospel**

Temple of Praise remains a committed member of both the regional evangelical partnership called Together For Harvest (TFH) and the national Evangelical Alliance (EA-UK). Tani Omidoyi, the chair of LJM remains on the board of TFH and continues to act as chair of board of the Evangelical Alliance UK.

Other LJM leaders continue to participate at regional levels in areas of prayer, transformation, and evangelism.

One of the LJM trustees, Rev Roger Sutton runs a national network called Gather that brings together churches from across the UK that are committed to bringing transformation to their towns and cities. Roger also leads Movement Day UK, part of the Kingdom focused moves of the Holy Spirit across several nations. Another trustee, Jean Levene is a volunteer chaplain at NHS Liverpool Hospitals as well as a part-time staff with the BGEA.

Throughout the year, zoom prayer sessions were organized by LJM leaders for NHS staff, schoolteachers, and business people who were under unprecedented pressures in the forefront of responding to the pandemic. At least 100 individuals periodically attended these sessions.

In partnership with Gather and Movement Day UK, online workshops were organized targeting in particular Christians working in Education, Health, Politics and Social Action spheres. These were well attended by delegates from Liverpool City Region and beyond. With the uncertainty of the duration of the pandemic, it is unclear if a physical gathering event for these spheres will still be possible for later in 2021.

**5. Maximise our assets to deliver our mission**

The trustees made good progress in managing all LJM building assets in a way as to maximize benefits to the Charity and our communities.

**Financial matters**

A £400,000 bank loan taken out in 2001 towards the initial refurbishment of Liverpool Lighthouse building is set to be paid off later in 2021.

Attempts to complete the payment for and subsequent transfer of the Liverpool Lighthouse Car Park to LJM have been stalled because of developments within the Liverpool City Council department responsible for capital procurement. With the involvement of the Central government in supervising the department, it is unclear how soon this will be resolved.

LJM continues to receive regular income from 3 telephone masts operatives on Liverpool Lighthouse building roof.

**Building repairs**

Major structural repairs on the Hampstead Road property have still not commenced as we have struggled to get structural drawings needed for the works completed. It has been equally challenging attracting suitable construction firms willing to carry out the works. One set of drawings is now ready, and a builder found for those works. We want the full drawings so we can prepare for the full costs. Our structural engineer who has so far carried out the works for free has promised to complete the drawings before Christmas. The hope is that the works can then be done early 2022.

Remedial works began on water damaged toilets in the Liverpool Lighthouse building.

**LOVE AND JOY MINISTRIES LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Music assets**

Over the last 10 years we have been aware that some of the published and recorded songs by our gospel choir were being commercially exploited on various online music platforms such as Spotify, iTunes, Apple Music and Amazon Music. Actions have started to take back control of these music assets. A copyright solicitor is now advising us on the matter. This process will be concluded in the next 12 months.

**Thank you**

LJM's most precious assets continue to be its amazing team of trustees, staff, leaders of congregation in TOP Liverpool and across the world through its Covenant Association, and finally our friends who trust us enough to continue to support us with their prayers, grants and donations and much needed advice and encouragement.

The organisation is very thankful to our long-term patrons, John & Rose Lancaster of The Lancaster Foundation who continue to stand with us financially and in many other ways.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trustees have the power to invest in such assets as they see fit. Surplus funds are invested with The Royal Bank of Scotland plc.

**Reserves policy**

The trustees have examined the requirements for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of our work, this should be approximately enough to cover 6 months worth of expenditure which in 2021 was in effect £70,000, which gives flexibility to cover short term timing differences for grant claims and adequate working capital for our core costs. However the Trustees keep this under regular review as circumstances change. The unrestricted reserves at 31 March 2021 consist of the general reserves of £594,426. However, these reserves are represented mainly by fixed assets. Cash reserves at 31 March 2021 were £45,263.

**Financial review**

The financial result for the year under review is a surplus of £76,734.

The budget for 2021/22 anticipates that, with a realistically achievable programme, a further surplus will be achievable.

Cash resources are held in the bank's current and deposit accounts and the Directors consider their level to be no more than adequate in view of future developments.

**LOVE AND JOY MINISTRIES LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**FUTURE PLANS**

The coming 12 months will be very much shaped by the impact and duration of the world-wide pandemic, Covid-19. With better understanding of how we might operate within these limitations, our intention is to continue working on our five key goals as below:

1) Strengthening the organisation

Recruit at least two new trustees or a third if the treasurer is unable to continue in that role.

Create a new post of Missions Director to oversee the day-to-day activities of the LJM without responsibilities for TOP. This person will work closely with TOP leadership to ensure coordinated strategies are implemented.

LJM turned 40 during 2020 with no opportunity to mark it in any way. Over the next few months, we will work on a number of landmark events or activities to mark it. This should include an LJM @ 40 publication from which we will produce a short promotional video.

Complete and launch the new LJM website; encourage ACC partners to link their websites to it. Develop the LJM social media platform.

2) Growing church congregations

Work with TOP leadership in the challenging process of returning to gathered celebration in Liverpool Lighthouse as the pandemic tails off, at all times adhering to legally safe directives. Develop capacity for live streaming events; includes purchasing new equipment and developing an operational team.

Establish new teams to run various areas of the new hybrid church model especially a new online platform for Temple of Praise. Produce new content streams for this platform such as 'worship hour', 'prayer hour' etc.

Create a new teaching resource for discipleship of adults, both for internal and external use. Expand and strengthen JIM-H cell groups.

Create and develop a new Young People leadership team. If possible, find an external development programme for this team to attend. Restructure TOP leadership team to assimilate this new team as well as towards succession planning.

3) Expanding the Association of Covenant Churches

Arrange and deliver an online LJM conference with full contributions from the Association of Covenant Churches, the first of its type.

Begin preliminary discussions with a view to bringing in other churches who have expressed interest in joining the ACC.

4) Securing and expanding the financial assets

Set up a legacy scheme for LJM and the related charities LLH, LHET and BP. Use newly created promotional video and marketing materials to secure new long term major donors and partners.

Conclude architectural plans for the structural repairs to the property 4 Hampstead Rd so that contractors can be brought in to carry out the works. When concluded, it can be fully rented out to generate much needed income.

5) Working with the wider church body

The senior pastor and LJM chair plans to step down this year from the role he has occupied over the last 5 years as chair of Evangelical Alliance board so he can focus more on regional and LJM matters. He will maintain the organisation's relationship with the EA, remaining on the national council. LJM's contributions to the regional work of Evangelical churches through Together for Harvest will continue.

LJM will continue to provide services and spiritual leadership to other charities and churches within both LJM Associations (AIC and ACC). It will continue to develop support for its covenant partners worldwide, along with improved systems of accountability.

## **LOVE AND JOY MINISTRIES LTD**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation was incorporated on 11 November 2004 and registered as a charity with the Charities Commission on 29 November 2004.

The charity is managed by a Board of Trustees. The persons who have served as trustees during the year are set out above. Individual projects are overseen by an advisory panel consisting of at least one trustee along with other relevant senior staff.

##### **Recruitment and appointment of new trustees**

A Trustee's term of office shall be 3 years after which they will automatically retire at the next AGM (except those Trustees who are senior employed members of the Charity who hold office ex officio in accordance with Article 3.2 or who are Founding Members of the Charity). A Trustee whose term of office has expired may be appointed for further terms of office.

##### **Related parties**

The charity gives grants to an associated charity Liverpool Lighthouse Ltd (LLH Ltd), towards running projects which deliver shared objectives for both charities. Also the property Liverpool Lighthouse Ltd occupies under a lease agreement is owned by Love and Joy Ministries Ltd (LJM Ltd). The building continues to be used under agreement as the organisation's registered and administrative office.

For administrative purposes, the staffing and payroll functions for LLH Ltd and Bright Park, are carried out by Love and Joy Ministries Ltd, and staffing costs are recharged to Liverpool Lighthouse Ltd and Bright Park.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining our free reserves at the levels stated below, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that we have established systems to mitigate the significant risks.

##### **Disabled Employees**

In accordance with the charity's Equal Opportunity policy, the charity has long established fair employment practice in the recruitment, selection, retention and training of disabled staff.

##### **Employee Involvement**

Employees have been consulted on issues of concern to them by means of consultative meetings and regular staff meetings and have been kept informed on specific matters directly by management. The charity carries out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and directors.

The charity has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities policy
- Volunteers policy
- Health and Safety policy
- Safeguarding policy
- Safer recruitment policy

Full details of these policies are available from the charity's offices.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

5283980 (England and Wales)

##### **Registered Charity number**

1107029

**LOVE AND JOY MINISTRIES LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Registered office**

Liverpool Lighthouse  
Oakfield Road  
Walton  
Liverpool  
L4 0UF

**Trustees**

Dr T Omideyi Chair Of Trustees  
Mrs H Hawley Secretary  
Ms J Levene (resigned 17.9.2020)  
R Sutton  
Rev J Adereti  
Ms A Hawley  
Rev D Jeyaraj  
A Sadiku Treasurer

**Company Secretary**

Mrs H Hawley

**Independent Examiner**

P Buck FCA, DChA  
Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

**Bankers**

The Royal Bank of Scotland Plc  
1 Dale Street  
Liverpool  
L2 2PP

**Solicitors**

Quality Solicitors  
Jackson & Canter  
88 Church Street  
Liverpool  
L1 8AY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 23-09-2021 ..... and signed on its behalf by:



.....  
Dr T Omideyi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LOVE AND JOY MINISTRIES LTD**

**Independent examiner's report to the trustees of Love and Joy Ministries Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Buck FCA, DChA  
Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Date: ..... 23.09.2021 .....

**LOVE AND JOY MINISTRIES LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	165,013	-	165,013	118,927
Other trading activities	3	<u>50,071</u>	<u>-</u>	<u>50,071</u>	<u>63,921</u>
<b>Total</b>		215,084	-	215,084	182,848
 <b>EXPENDITURE ON</b>					
Charitable activities	4				
Christian Support		<u>138,350</u>	<u>-</u>	<u>138,350</u>	<u>167,936</u>
<b>NET INCOME</b>		76,734	-	76,734	14,912
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>517,692</u>	<u>-</u>	<u>517,692</u>	<u>502,780</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>594,426</u></u>	<u><u>-</u></u>	<u><u>594,426</u></u>	<u><u>517,692</u></u>

The notes form part of these financial statements

**LOVE AND JOY MINISTRIES LTD**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	663,227	-	663,227	669,863
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	11	22,682	-	22,682	2,829
Cash at bank and in hand		<u>45,263</u>	<u>-</u>	<u>45,263</u>	<u>1,641</u>
		67,945	-	67,945	4,470
<b>CREDITORS</b>					
Amounts falling due within one year	12	(61,588)	-	(61,588)	(64,432)
		<u>6,357</u>	<u>-</u>	<u>6,357</u>	<u>(59,962)</u>
<b>NET CURRENT ASSETS</b>					
		669,584	-	669,584	609,901
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		(75,158)	-	(75,158)	(92,209)
		<u>594,426</u>	<u>-</u>	<u>594,426</u>	<u>517,692</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds:	15				
General fund*				<u>594,426</u>	<u>517,692</u>
<b>TOTAL FUNDS</b>					
				<u>594,426</u>	<u>517,692</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**\*It should be noted that whilst the General fund shows a balance of £594,426, £588,069 of this is already spent in relation to net fixed assets (Fixed assets less long term creditors). The Unrestricted bank balance at the year end is only £45,263 and additional funding is required to help meet the funds target in future**

The notes form part of these financial statements

**LOVE AND JOY MINISTRIES LTD**

**BALANCE SHEET - continued**

**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....23-9-2021..... and were signed on its behalf by:



.....  
T Omideyi - Trustee

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Over useful economic life of 50 years
Improvements to property	- Over useful economic life of 50 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The accounts have been prepared on a going concern basis which the Trustee Directors consider to be appropriate having considered the foreseeable future. This is detailed further within the notes to the accounts.

**Support costs**

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Gifts, Donations, Tithes and Covenants	78,974	93,339
Gift aid	-	13,588
Grants	<u>86,039</u>	<u>12,000</u>
	<u>165,013</u>	<u>118,927</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
J&R Lancaster Foundation	72,000	12,000
Coronavirus Job Retention Scheme	<u>14,039</u>	-
	<u>86,039</u>	<u>12,000</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	180	9,790
Lease and rental income	26,200	22,900
Telephone masts	<u>23,691</u>	<u>31,231</u>
	<u>50,071</u>	<u>63,921</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Christian Support	<u>135,350</u>	<u>3,000</u>	<u>138,350</u>

**5. SUPPORT COSTS**

	Governance costs £
Christian Support	<u>3,000</u>

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	2021 Christian Support £	2020 Total activities £
Independent examination fee	<u>3,000</u>	<u>3,000</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>16,816</u>	<u>17,251</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Administration staff	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	118,927	-	118,927
Other trading activities	<u>63,921</u>	<u>-</u>	<u>63,921</u>
<b>Total</b>	182,848	-	182,848
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Christian Support	167,936	-	167,936
	<u>        </u>	<u>        </u>	<u>        </u>
<b>NET INCOME</b>	14,912	-	14,912
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	502,780	-	502,780

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>9.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted fund £	Total funds £
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>517,692</u>	<u>-</u>	<u>517,692</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2020	252,032	581,516	6,092
Additions	<u>-</u>	<u>8,031</u>	<u>-</u>
At 31 March 2021	<u>252,032</u>	<u>589,547</u>	<u>6,092</u>
<b>DEPRECIATION</b>			
At 1 April 2020	45,371	119,473	5,787
Charge for year	<u>5,041</u>	<u>11,296</u>	<u>76</u>
At 31 March 2021	<u>50,412</u>	<u>130,769</u>	<u>5,863</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>201,620</u>	<u>458,778</u>	<u>229</u>
At 31 March 2020	<u>206,661</u>	<u>462,043</u>	<u>305</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	6,318	16,283	34,882	897,123
Additions	<u>1,500</u>	<u>-</u>	<u>649</u>	<u>10,180</u>
At 31 March 2021	<u>7,818</u>	<u>16,283</u>	<u>35,531</u>	<u>907,303</u>
<b>DEPRECIATION</b>				
At 1 April 2020	6,133	16,175	34,321	227,260
Charge for year	<u>183</u>	<u>27</u>	<u>193</u>	<u>16,816</u>
At 31 March 2021	<u>6,316</u>	<u>16,202</u>	<u>34,514</u>	<u>244,076</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>1,502</u>	<u>81</u>	<u>1,017</u>	<u>663,227</u>
At 31 March 2020	<u>185</u>	<u>108</u>	<u>561</u>	<u>669,863</u>

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
	£	£
Other debtors	-	311
Inter-company ledger account balances with Liverpool Lighthouse	22,344	1,216
Prepayments	<u>338</u>	<u>1,302</u>
	<u>22,682</u>	<u>2,829</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	20,536	42,677
Trade creditors	8,960	1,438
Social security and other taxes	4,407	3,109
Pension creditor	878	770
Other creditors	23,807	13,438
Accrued expenses	<u>3,000</u>	<u>3,000</u>
	<u>61,588</u>	<u>64,432</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2021	2020
	£	£
Bank loans (see note 14)	46,320	3,371
Amounts owed to Liverpool Lighthouse	<u>28,838</u>	<u>88,838</u>
	<u>75,158</u>	<u>92,209</u>

The bank loans noted above are secured on certain property owned by the charitable company.

**14. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	8,688
Bank loans	<u>20,536</u>	<u>33,989</u>
	<u>20,536</u>	<u>42,677</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>46,320</u>	<u>3,371</u>

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	517,692	76,734	594,426
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>517,692</u>	<u>76,734</u>	<u>594,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	215,084	(138,350)	76,734
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>215,084</u>	<u>(138,350)</u>	<u>76,734</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	502,780	14,912	517,692
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>502,780</u>	<u>14,912</u>	<u>517,692</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	182,848	(167,936)	14,912
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>182,848</u>	<u>(167,936)</u>	<u>14,912</u>

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	502,780	91,646	594,426
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>502,780</u>	<u>91,646</u>	<u>594,426</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	397,932	(306,286)	91,646
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>397,932</u>	<u>(306,286)</u>	<u>91,646</u>

**16. RELATED PARTY DISCLOSURES**

Included in the staff costs are the salary and costs of a trustee who is also the senior pastor and is paid in his capacity as full time worker of the charity.

	<u>2021</u>	<u>2020</u>
Salaries and wages	25,610	21,342
Social security costs	2,848	1,754
	<b>28,458</b>	<b>23,096</b>

**Related Charities**

Love and Joy Ministries Limited is closely associated with Liverpool Lighthouse Limited, a Charitable Company Limited by Guarantee. The activities of Liverpool Lighthouse Limited are as follows:

1. Advance education and training including education through the medium of music, dance and drama.
2. Demonstrating the Christian faith through practical help to those most vulnerable in the community including those who are homeless, children, young people, the sick and elderly.
3. Assisting people who are unemployed by the provision of training, support and assistance with the object of enabling such people to obtain gainful employment and improve the condition of their lives.

Liverpool Lighthouse Limited is the sole trustee of Bright Park (Charity No. 526085). The activities of Bright Park are as follows:

**LOVE AND JOY MINISTRIES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**16. RELATED PARTY DISCLOSURES - continued**

1. The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit;

2. The promotion of the education of persons who are in need of financial assistance and who are attending or who have at any time attended a school for children with special educational needs in the area of benefit;

3. To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of the arts, heritage, culture and the environment;

4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

During the year the Charity paid donations of £20,000 (2020: £8,770) to Liverpool Lighthouse, a charity which is closely associated with Love and Joy Ministries, and of which Dr T Omidoyi is also a Trustee.

During the year, £60,000 of the donations received from the J&R Lancaster Charitable Foundation were used to repay part of the loan due to Liverpool Lighthouse Limited, by passing the cash across to that Charity

**17. GOING CONCERN**

As described in the accounting policies , the accounts are prepared on a going concern basis. Whilst the total funds of the charity are exceeded by the net book value of fixed assets, and as such don't represent liquid funds, the charity has projected a surplus in the coming year and the Trustee Directors are content that sufficient cash will be generated in the short term to meet immediate liabilities.