

REGISTERED COMPANY NUMBER: 05282509 (England and Wales)  
REGISTERED CHARITY NUMBER: 1107019

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**HOME-START STROUD AND GLOUCESTER**

MGB Accountants (Stonehouse) Limited  
Suite 5, First Floor  
The Counting House  
Bonds Mill Estate  
Stonehouse  
Gloucestershire  
GL10 3RF

**HOME-START STROUD AND GLOUCESTER**

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**for the year ended 31 March 2024**

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## **HOME-START STROUD AND GLOUCESTER**

### **Report of the Trustees** **for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05282509 (England and Wales)

##### **Registered Charity number**

1107019

##### **Registered office**

Suites F&G, The Wheelhouse  
Bonds Mill Estate  
Stonehouse  
Gloucestershire  
GL10 3RF

##### **Trustees**

Ms H Cunild Ex-Social Worker  
Ms E Ewart-James Social Worker  
Ms B A Harney Retired  
A R D Lane Director  
C R Pascoe Project Manager  
Ms P H Walker Teacher

##### **Independent Examiner**

MGB Accountants (Stonehouse) Limited  
Suite 5, First Floor  
The Counting House  
Bonds Mill Estate  
Stonehouse  
Gloucestershire  
GL10 3RF

Approved by order of the board of trustees on 24/6/24 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of  
Home-Start Stroud And Gloucester**

**Independent examiner's report to the trustees of Home-Start Stroud And Gloucester ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MGB ACCOUNTANTS STONEHOUSE LIMITED

MGB Accountants (Stonehouse) Limited  
Suite 5, First Floor  
The Counting House  
Bonds Mill Estate  
Stonehouse  
Gloucestershire  
GL10 3RF

Date: .....

**HOME-START STROUD AND GLOUCESTER**

**Statement of Financial Activities**  
**for the year ended 31 March 2024**

		2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES FROM</b>	Notes		
Donations and restricted funds		368,118	381,067
Fundraising activities	2	15,648	11,543
Investment income	3	4,990	1,798
Other income		<u>300</u>	<u>100</u>
<b>Total</b>		<u><b>389,056</b></u>	<u><b>394,508</b></u>
 <b>EXPENDITURE ON</b>			
Other		<u>400,273</u>	<u>359,311</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(11,217)	35,197
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>105,032</u>	<u>69,835</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>93,815</b></u></u>	<u><u><b>105,032</b></u></u>

The notes form part of these financial statements

# HOME-START STROUD AND GLOUCESTER

## Balance Sheet 31 March 2024

	Notes	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	4,049	5,398
<b>CURRENT ASSETS</b>			
Debtors	8	20,082	22,286
Cash at bank and in hand		<u>99,646</u>	<u>103,854</u>
		119,728	126,140
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(27,031)</u>	<u>(23,575)</u>
<b>NET CURRENT ASSETS</b>		<u>92,697</u>	<u>102,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		96,746	107,963
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	<u>(2,931)</u>	<u>(2,931)</u>
<b>NET ASSETS</b>		<u>93,815</u>	<u>105,032</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>93,815</u>	<u>105,032</u>
<b>TOTAL FUNDS</b>		<u>93,815</u>	<u>105,032</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

## **HOME-START STROUD AND GLOUCESTER**

### **Notes to the Financial Statements** **for the year ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. FUNDRAISING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	<u>15,648</u>	<u>11,543</u>

#### **3. INVESTMENT INCOME**

	2024	2023
	£	£
Interest receivable - trading	<u>4,990</u>	<u>1,798</u>

## **HOME-START STROUD AND GLOUCESTER**

### **Notes to the Financial Statements - continued** **for the year ended 31 March 2024**

#### **4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy	613	600
Depreciation - owned assets	<u>1,349</u>	<u>1,799</u>

#### **5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### **6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Total funds £
<b>INCOMING RESOURCES FROM</b>	
Donations and restricted funds	381,067
Fundraising activities	11,543
Investment income	1,798
Other income	<u>100</u>
<b>Total</b>	<u>394,508</u>
<b>EXPENDITURE ON</b>	
Other	<u>359,311</u>
<b>NET INCOME</b>	35,197
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>69,835</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>105,032</u>

#### **LIST OF FUNDERS**

Aspire	Langtree Trust	Tudor Trust
Barnwood Trust	Lennox Hannay Charitable Trust	
CHK Foundation	Nailsworth Town Council	
David Thomas Charitable Trust	National Lottery	
Dursley Town Council	OPCC	
Edward Gostling Foundation	Peter Lang Trust	
Four Acre Trust	Quedgeley Town Council	
Garfield Weston	Renishaw	
Glos ICB	Rodborough Parish Council	
Glos Community Foundation	St James Place	
Gyde Trust	Souter Charitable Trust	
Henry Smith	Stonehouse Town Council	
HSUK - Pears Foundation	Stroud District Council	
Jack Lane trust	Stroud Rotary	
Kings Stanley and Selsley Trust	Stroud Town Council	



# **HOME-START STROUD AND GLOUCESTER**

## **Notes to the Financial Statements - continued** **for the year ended 31 March 2024**

### **7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>23,311</u>
<b>DEPRECIATION</b>	
At 1 April 2023	17,913
Charge for year	<u>1,349</u>
At 31 March 2024	<u>19,262</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>4,049</u>
At 31 March 2023	<u>5,398</u>

### **8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	4,000	8,025
Other debtors	2,462	2,462
Prepayments	<u>13,620</u>	<u>11,799</u>
	<u>20,082</u>	<u>22,286</u>

### **9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	-	1,409
Social security and other taxes	8,041	3,774
Other creditors	1,891	771
Funds restricted for next year	16,500	17,021
Accrued expenses	<u>600</u>	<u>600</u>
	<u>27,031</u>	<u>23,575</u>

### **10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>2,931</u>	<u>2,931</u>

### **11. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1,409</u>

# HOME-START STROUD AND GLOUCESTER

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 12. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	105,032	(11,217)	93,815
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>105,032</u>	<u>(11,217)</u>	<u>93,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Total funds</b>			
General fund	389,056	(400,273)	(11,217)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>389,056</u>	<u>(400,273)</u>	<u>(11,217)</u>

### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Total funds</b>			
General fund	69,835	35,197	105,032
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,835</u>	<u>35,197</u>	<u>105,032</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Total funds</b>			
General fund	394,508	(359,311)	35,197
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>394,508</u>	<u>(359,311)</u>	<u>35,197</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Total funds</b>			
General fund	69,835	23,980	93,815
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,835</u>	<u>23,980</u>	<u>93,815</u>

**HOME-START STROUD AND GLOUCESTER**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Total funds</b>			
General fund	783,564	(759,584)	23,980
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>783,564</u>	<u>(759,584)</u>	<u>23,980</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

# **HOME-START STROUD AND GLOUCESTER**

## **Detailed Statement of Financial Activities** **for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Donations and restricted funds</b>		
Restricted Funds	345,662	360,107
Donations and subscriptions	15,766	9,614
Gift aid	1,690	1,346
Grants	<u>5,000</u>	<u>10,000</u>
	368,118	381,067
<b>Fundraising activities</b>		
Fundraising events	15,648	11,543
<b>Investment income</b>		
Interest receivable - trading	4,990	1,798
<b>Other income</b>		
Other Income	<u>300</u>	<u>100</u>
<b>Total incoming resources</b>	389,056	394,508
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Administrative costs</b>		
Wages	318,655	278,101
Recruitment expenses	943	1,244
Premises expenses	22,086	15,435
Repairs and renewals	3,692	5,480
Insurance	2,133	1,719
Telephone	2,893	2,510
Postage	234	197
Stationery and printing	2,483	2,365
Hospitality	347	348
Light & heat	7,226	5,824
Volunteers expenses	7,541	7,706
Group workers expenses	4,205	4,906
Fundraising expenses	1,793	4,912
Training staff and management	2,115	4,788
Training volunteers	180	50
Family fund expenses	135	-
Premises hire	10,979	12,256
Group resources	519	683
Committee members expenses	-	377
Staff welfare	962	-
Depreciation of tangible and heritage assets	<u>1,349</u>	<u>1,799</u>
	390,470	350,700
<b>Finance</b>		
Credit card charges	249	203
<b>Governance costs</b>		
Accountancy	613	600
Consultancy	8,941	6,371
Carried forward	9,554	6,971

This page does not form part of the statutory financial statements

**HOME-START STROUD AND GLOUCESTER**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	9,554	6,971
Professional fees	<u>-</u>	<u>1,437</u>
	<u>9,554</u>	<u>8,408</u>
Total resources expended	<u>400,273</u>	<u>359,311</u>
Net (expenditure)/income	<u>(11,217)</u>	<u>35,197</u>

This page does not form part of the statutory financial statements

