

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Cygnets (Whelnetham)**

Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Cygnets (Whelnetham)**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2024**

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## Cygnets (Whelnetham)

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the setting is to enhance the development and education of children, primarily for those under statutory school age. Working in partnership with its members, it encourages parents and guardians to understand and provide for the needs of their children. The setting believes that children learn through play and it strives to provide appropriate resources and opportunities for play whilst educating and caring for all its children, whatever their race, culture, religion, means or ability.

To facilitate its aims, the Nursery only employs staff with relevant qualifications and stringently abides with safe recruitment best practice. All staff are encouraged to continue their professional development to ensure continuing excellence.

Each child is appointed a key worker to ensure that their development is closely monitored and recorded. All staff have regular "supervisions" by their manager, ensuring pastoral and safeguarding matters are highlighted. The Nursery works closely with parents and guardians, ensuring that they are informed of activities and of their child's progress.

##### **Public benefit**

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)". The Nursery relies on grants from the local council and the income from fees to cover its operating costs. Affordability and access to our services is important to us and is reflected in the fees we charge to parents.

#### **FINANCIAL REVIEW**

##### **Going concern**

These financial statements continue to be prepared on a going concern basis as the trustees are confident that the Nursery is in a strong financial position to continue going forward.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1107009

##### **Principal address**

Stanningfield Road  
Great Whelnetham  
Bury St Edmunds  
Suffolk  
IP30 0UA

##### **Trustees**

L Taylor  
S Fearn  
C Coe  
S Millichamp  
V French  
E Young

Cygnets (Whelnetham)

Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 14 June 2025 and signed on its behalf by:

E Young - Trustee

A handwritten signature in black ink, appearing to read 'E Young', written in a cursive style.

Cygnets (Whelnetham)

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>71,039</b>	37,330
Other trading activities	2	<b>44,559</b>	27,102
Investment income	3	<b>252</b>	230
<b>Total</b>		<b>115,850</b>	64,662
 <b>EXPENDITURE ON</b>			
Raising funds	4	<b>94,088</b>	79,623
 <b>NET INCOME/(EXPENDITURE)</b>		<b>21,762</b>	(14,961)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>48,849</b>	63,810
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>70,611</b>	48,849

The notes form part of these financial statements

Cygnets (Wheltnetham)

**Balance Sheet**  
**31 December 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	7	<b>3,316</b>	1,361
Cash at bank and in hand		<b>72,958</b>	51,314
		<b>76,274</b>	52,675
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(5,663)</b>	(3,826)
<b>NET CURRENT ASSETS</b>		<b>70,611</b>	48,849
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>70,611</b>	48,849
<b>NET ASSETS</b>		<b>70,611</b>	48,849
<b>FUNDS</b>	9		
Unrestricted funds		<b>70,611</b>	48,849
<b>TOTAL FUNDS</b>		<b>70,611</b>	48,849

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2025 and were signed on its behalf by:

E Young - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>1,861</b>	2,685
Other sales	<b>5,036</b>	544
Pre school fees	<b>10,283</b>	6,234
Breakfast club	<b>8,093</b>	3,206
After school club	<b>18,793</b>	14,695
Snack contributions	<b>3,405</b>	1,609
School lunches and snacks	<b>(2,912)</b>	(1,871)
	<b>44,559</b>	<b>27,102</b>



**Cygnets (Wheltnetham)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other participating interests	<b>252</b>	<b>230</b>
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>72,946</b>	<b>60,224</b>
Rates and water	<b>683</b>	<b>714</b>
Insurance	<b>1,263</b>	<b>1,021</b>
Light and heat	<b>1,844</b>	<b>3,225</b>
Telephone	<b>1,944</b>	<b>1,102</b>
Postage and stationery	<b>764</b>	<b>578</b>
Sundries	<b>1,053</b>	<b>789</b>
Support costs	<b>4,065</b>	<b>4,342</b>
	<u>          </u>	<u>          </u>
	<b>84,562</b>	<b>71,995</b>
	<u>          </u>	<u>          </u>

**Investment management costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>1,383</b>	<b>1,171</b>
Administrative expenses	<b>1,647</b>	<b>1,263</b>
Property repairs	<b>3,018</b>	<b>3,094</b>
	<u>          </u>	<u>          </u>
	<b>6,048</b>	<b>5,528</b>
	<u>          </u>	<u>          </u>

Aggregate amounts	<b>94,088</b>	<b>79,623</b>
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



Cygnets (Whelnetham)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	37,330
Other trading activities	27,102
Investment income	230
<b>Total</b>	<u>64,662</u>
<b>EXPENDITURE ON</b>	
Raising funds	79,623
<b>NET INCOME/(EXPENDITURE)</b>	<u>(14,961)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	63,810
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>48,849</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,964	221
Other debtors	-	784
Prepayments	352	356
	<u>3,316</u>	<u>1,361</u>

**Cygnets (Whelnetham)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>2,348</b>	1,698
Other creditors	<b>3,315</b>	2,128
	<hr/> <b>5,663</b> <hr/>	<hr/> <b>3,826</b> <hr/>

**9. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	<b>48,849</b>	<b>21,762</b>	<b>70,611</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>48,849</b>	<b>21,762</b>	<b>70,611</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>115,850</b>	<b>(94,088)</b>	<b>21,762</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>115,850</b>	<b>(94,088)</b>	<b>21,762</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	<b>63,810</b>	<b>(14,961)</b>	<b>48,849</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>63,810</b>	<b>(14,961)</b>	<b>48,849</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Cygnets (Wheltnetham)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,662	(79,623)	(14,961)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,662</u>	<u>(79,623)</u>	<u>(14,961)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	63,810	6,801	70,611
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,810</u>	<u>6,801</u>	<u>70,611</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,512	(173,711)	6,801
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,512</u>	<u>(173,711)</u>	<u>6,801</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Cygnets (Whelnetham)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & grants	71,039	37,330
<b>Other trading activities</b>		
Fundraising events	1,861	2,685
Other sales	5,036	544
Pre school fees	10,283	6,234
Breakfast club	8,093	3,206
After school club	18,793	14,695
Snack contributions	3,405	1,609
School lunches and snacks	(2,912)	(1,871)
	<hr/> 44,559	<hr/> 27,102
<b>Investment income</b>		
Other participating interests	252	230
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>115,850</b>	<b>64,662</b>
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	72,946	60,224
Rates and water	683	714
Insurance	1,263	1,021
Light and heat	1,844	3,225
Telephone	1,944	1,102
Postage and stationery	764	578
Sundries	1,053	789
	<hr/> 80,497	<hr/> 67,653
<b>Other trading activities</b>		
Consumables	2,854	1,622
Subscriptions	404	389
Advertising	220	89
	<hr/> 3,478	<hr/> 2,100
<b>Investment management costs</b>		
Pensions	1,383	1,171
Administrative expenses	1,647	1,263
Property repairs	3,018	3,094
	<hr/> 6,048	<hr/> 5,528

This page does not form part of the statutory financial statements

Cygnets (Whelnetham)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	2024 £	2023 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,440	1,440
Bookkeeping and payroll costs	2,625	2,902
	<u>4,065</u>	<u>4,342</u>
Total resources expended	<u>94,088</u>	<u>79,623</u>
Net income/(expenditure)	<u>21,762</u>	<u>(14,961)</u>

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Cygnets (Whelnetham)**

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**Cygnets (Whelnetham)**

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**for the Year Ended 31 December 2024**

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## Cygnets (Whelnetham)

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

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#### **FINANCIAL REVIEW**

##### **Going concern**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1107009

##### **Principal address**

Stanningfield Road  
Great Whelnetham  
Bury St Edmunds  
Suffolk  
IP30 0UA

##### **Trustees**

L Taylor  
S Fearn  
C Coe  
S Millichamp  
V French  
E Young

Cygnets (Whelnetham)

Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 14 June 2025 and signed on its behalf by:

E Young - Trustee

A handwritten signature in black ink, appearing to read 'E Young', written in a cursive style.

Cygnets (Whelnetham)

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>71,039</b>	37,330
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Investment income	3	<b>252</b>	230
<b>Total</b>		<b>115,850</b>	64,662
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Raising funds	4	<b>94,088</b>	79,623
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 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>48,849</b>	63,810
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>70,611</b>	48,849

The notes form part of these financial statements

Cygnets (Wheltnetham)

**Balance Sheet**  
**31 December 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	7	<b>3,316</b>	1,361
Cash at bank and in hand		<b>72,958</b>	51,314
		<b>76,274</b>	52,675
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(5,663)</b>	(3,826)
<b>NET CURRENT ASSETS</b>		<b>70,611</b>	48,849
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>70,611</b>	48,849
<b>NET ASSETS</b>		<b>70,611</b>	48,849
<b>FUNDS</b>	9		
Unrestricted funds		<b>70,611</b>	48,849
<b>TOTAL FUNDS</b>		<b>70,611</b>	48,849

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2025 and were signed on its behalf by:

E Young - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

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**Fund accounting**

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Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>1,861</b>	2,685
Other sales	<b>5,036</b>	544
Pre school fees	<b>10,283</b>	6,234
Breakfast club	<b>8,093</b>	3,206
After school club	<b>18,793</b>	14,695
Snack contributions	<b>3,405</b>	1,609
School lunches and snacks	<b>(2,912)</b>	(1,871)
	<b>44,559</b>	27,102

**Cygnets (Wheltnetham)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other participating interests	<b>252</b>	<b>230</b>
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>72,946</b>	<b>60,224</b>
Rates and water	<b>683</b>	<b>714</b>
Insurance	<b>1,263</b>	<b>1,021</b>
Light and heat	<b>1,844</b>	<b>3,225</b>
Telephone	<b>1,944</b>	<b>1,102</b>
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Sundries	<b>1,053</b>	<b>789</b>
Support costs	<b>4,065</b>	<b>4,342</b>
	<u>          </u>	<u>          </u>
	<b>84,562</b>	<b>71,995</b>
	<u>          </u>	<u>          </u>

**Investment management costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>1,383</b>	<b>1,171</b>
Administrative expenses	<b>1,647</b>	<b>1,263</b>
Property repairs	<b>3,018</b>	<b>3,094</b>
	<u>          </u>	<u>          </u>
	<b>6,048</b>	<b>5,528</b>
	<u>          </u>	<u>          </u>

Aggregate amounts	<b>94,088</b>	<b>79,623</b>
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



Cygnets (Whelnetham)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	37,330
Other trading activities	27,102
Investment income	230
<b>Total</b>	<u>64,662</u>
<b>EXPENDITURE ON</b>	
Raising funds	79,623
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(14,961)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	63,810
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>48,849</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,964	221
Other debtors	-	784
Prepayments	352	356
	<u>3,316</u>	<u>1,361</u>



**Cygnets (Whelnetham)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	£	£
Taxation and social security	<b>2,348</b>	1,698
Other creditors	<b>3,315</b>	2,128
	<u><b>5,663</b></u>	<u><b>3,826</b></u>

**9. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	<b>48,849</b>	<b>21,762</b>	<b>70,611</b>
	<u><b>48,849</b></u>	<u><b>21,762</b></u>	<u><b>70,611</b></u>
<b>TOTAL FUNDS</b>	<u><b>48,849</b></u>	<u><b>21,762</b></u>	<u><b>70,611</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>115,850</b>	<b>(94,088)</b>	<b>21,762</b>
	<u><b>115,850</b></u>	<u><b>(94,088)</b></u>	<u><b>21,762</b></u>
<b>TOTAL FUNDS</b>	<u><b>115,850</b></u>	<u><b>(94,088)</b></u>	<u><b>21,762</b></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	<b>63,810</b>	<b>(14,961)</b>	<b>48,849</b>
	<u><b>63,810</b></u>	<u><b>(14,961)</b></u>	<u><b>48,849</b></u>
<b>TOTAL FUNDS</b>	<u><b>63,810</b></u>	<u><b>(14,961)</b></u>	<u><b>48,849</b></u>

Cygnets (Wheltnetham)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,662	(79,623)	(14,961)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,662</u>	<u>(79,623)</u>	<u>(14,961)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	63,810	6,801	70,611
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,810</u>	<u>6,801</u>	<u>70,611</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,512	(173,711)	6,801
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,512</u>	<u>(173,711)</u>	<u>6,801</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Cygnets (Whelnetham)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & grants	71,039	37,330
<b>Other trading activities</b>		
Fundraising events	1,861	2,685
Other sales	5,036	544
Pre school fees	10,283	6,234
Breakfast club	8,093	3,206
After school club	18,793	14,695
Snack contributions	3,405	1,609
School lunches and snacks	(2,912)	(1,871)
	<hr/> 44,559	<hr/> 27,102
<b>Investment income</b>		
Other participating interests	252	230
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>115,850</b>	<b>64,662</b>
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	72,946	60,224
Rates and water	683	714
Insurance	1,263	1,021
Light and heat	1,844	3,225
Telephone	1,944	1,102
Postage and stationery	764	578
Sundries	1,053	789
	<hr/> 80,497	<hr/> 67,653
<b>Other trading activities</b>		
Consumables	2,854	1,622
Subscriptions	404	389
Advertising	220	89
	<hr/> 3,478	<hr/> 2,100
<b>Investment management costs</b>		
Pensions	1,383	1,171
Administrative expenses	1,647	1,263
Property repairs	3,018	3,094
	<hr/> 6,048	<hr/> 5,528

This page does not form part of the statutory financial statements

Cygnets (Whelnetham)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	2024 £	2023 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,440	1,440
Bookkeeping and payroll costs	2,625	2,902
	<u>4,065</u>	<u>4,342</u>
Total resources expended	<u>94,088</u>	<u>79,623</u>
Net income/(expenditure)	<u>21,762</u>	<u>(14,961)</u>

This page does not form part of the statutory financial statements



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Cygnets Whelnnetham

On accounts for the year  
ended

31/12/2024

Charity no  
(if any)

1107009

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024 / MM / YYYY.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Philomina Crawford*

Date:

23/10/2025.

Name:

Philomina Crawford

Relevant professional  
qualification(s) or body

AAT licenced member.



(if any):

--

Address:

42 pipistrelle way
Great Whelneton
IP30 0BT

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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