



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name

Cygnets Childcare

On accounts for the year
ended

31/12/2023

Charity no.:

1107009

Company no.:

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

28.10.2024

Name:

S Keast

Relevant professional qualification(s) or body (if any):

CIMA

Address:

4 Tutelina Road

Great Whelnetham

IP30 0TX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Cygnets (Whelnetham)

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Cygnets (Whelnetham)

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the setting is to enhance the development and education of children, primarily for those under statutory school age. Working in partnership with its members, it encourages parents and guardians to understand and provide for the needs of their children. The setting believes that children learn through play and it strives to provide appropriate resources and opportunities for play whilst educating and caring for all its children, whatever their race, culture, religion, means or ability.

To facilitate its aims, the Nursery only employs staff with relevant qualifications and stringently abides with safe recruitment best practice. All staff are encouraged to continue their professional development to ensure continuing excellence.

Each child is appointed a key worker to ensure that their development is closely monitored and recorded. All staff have regular "supervisions" by their manager, ensuring pastoral and safeguarding matters are highlighted. The Nursery works closely with parents and guardians, ensuring that they are informed of activities and of their child's progress.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)". The Nursery relies on grants from the local council and the income from fees to cover its operating costs. Affordability and access to our services is important to us and is reflected in the fees we charge to parents.

FINANCIAL REVIEW

Going concern

These financial statements continue to be prepared on a going concern basis as the trustees are confident that the Nursery is in a strong financial position to continue going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1107009

Principal address

Stanningfield Road
Great Whelnetham
Bury St Edmunds
Suffolk
IP30 0UA

Trustees

L Taylor
S Fearn (appointed 2.5.23)
C Coe (appointed 2.5.23)
S Millichamp
V French
E Young

Cygnets (Whelnetham)

Report of the Trustees
for the Year Ended 31 December 2023

Approved by order of the board of trustees on 2 September 2024 and signed on its behalf by:

L Taylor - Trustee

Cygnets (Wheltnetham)

Statement of Financial Activities
for the Year Ended 31 December 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		37,330	45,758
Other trading activities	2	27,102	24,814
Investment income	3	230	22
Total		64,662	70,594
EXPENDITURE ON			
Raising funds	4	79,623	87,058
NET INCOME/(EXPENDITURE)		(14,961)	(16,464)
RECONCILIATION OF FUNDS			
Total funds brought forward		63,810	80,274
TOTAL FUNDS CARRIED FORWARD		48,849	63,810

The notes form part of these financial statements

Cygnets (Wheltnetham)

Balance Sheet
31 December 2023

		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	7	1,361	1,982
Cash at bank and in hand		51,314	61,828
		<u>52,675</u>	<u>63,810</u>
CREDITORS			
Amounts falling due within one year	8	(3,826)	-
		<u>48,849</u>	<u>63,810</u>
NET CURRENT ASSETS		<u>48,849</u>	<u>63,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,849</u>	<u>63,810</u>
NET ASSETS		<u>48,849</u>	<u>63,810</u>
FUNDS	9		
Unrestricted funds		48,849	63,810
TOTAL FUNDS		<u>48,849</u>	<u>63,810</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 September 2024 and were signed on its behalf by:

L Taylor - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,685	-
Other sales	544	2,015
Pre school fees	6,234	5,250
Breakfast club	3,206	3,278
After school club	14,695	14,004
Snack contributions	1,609	2,684
School lunches and snacks	(1,871)	(2,417)
	<u>27,102</u>	<u>24,814</u>

Cygnets (Wheltnetham)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Other participating interests	230	22
	<u>230</u>	<u>22</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	60,224	66,989
Rates and water	714	932
Insurance	1,021	1,187
Light and heat	3,225	1,709
Telephone	1,102	1,332
Postage and stationery	578	736
Sundries	789	2,029
Support costs	4,342	1,254
	<u>71,995</u>	<u>76,168</u>

Investment management costs

	2023	2022
	£	£
Staff costs	1,171	2,691
Administrative expenses	1,263	2,921
Property repairs	3,094	3,172
	<u>5,528</u>	<u>8,784</u>

Aggregate amounts	<u>79,623</u>	<u>87,058</u>
-------------------	----------------------	----------------------

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Cygnets (Wheltnetham)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45,758
Other trading activities	24,814
Investment income	22
Total	70,594
EXPENDITURE ON	
Raising funds	87,058
NET INCOME/(EXPENDITURE)	(16,464)
RECONCILIATION OF FUNDS	
Total funds brought forward	80,274
TOTAL FUNDS CARRIED FORWARD	63,810

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	221	1,982
Other debtors	784	-
Prepayments	356	-
	1,361	1,982

Cygnets (Wheltnetham)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	1,698	-
Other creditors	2,128	-
	<u>3,826</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	63,810	(14,961)	48,849
	<u>63,810</u>	<u>(14,961)</u>	<u>48,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	64,662	(79,623)	(14,961)
	<u>64,662</u>	<u>(79,623)</u>	<u>(14,961)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	80,274	(16,464)	63,810
	<u>80,274</u>	<u>(16,464)</u>	<u>63,810</u>

Cygnets (Whelnetham)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,594	(87,058)	(16,464)
TOTAL FUNDS	<u>70,594</u>	<u>(87,058)</u>	<u>(16,464)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	80,274	(31,425)	48,849
TOTAL FUNDS	<u>80,274</u>	<u>(31,425)</u>	<u>48,849</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,256	(166,681)	(31,425)
TOTAL FUNDS	<u>135,256</u>	<u>(166,681)</u>	<u>(31,425)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Cygnets (Whelnetham)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & grants	37,330	45,758
Other trading activities		
Fundraising events	2,685	-
Other sales	544	2,015
Pre school fees	6,234	5,250
Breakfast club	3,206	3,278
After school club	14,695	14,004
Snack contributions	1,609	2,684
School lunches and snacks	(1,871)	(2,417)
	<hr/> 27,102	<hr/> 24,814
Investment income		
Other participating interests	230	22
	<hr/>	<hr/>
Total incoming resources	64,662	70,594
 EXPENDITURE		
Raising donations and legacies		
Wages	60,224	66,989
Rates and water	714	932
Insurance	1,021	1,187
Light and heat	3,225	1,709
Telephone	1,102	1,332
Postage and stationery	578	736
Sundries	789	2,029
	<hr/> 67,653	<hr/> 74,914
Other trading activities		
Consumables	1,622	1,718
Subscriptions	389	165
Advertising	89	223
	<hr/> 2,100	<hr/> 2,106
Investment management costs		
Pensions	1,171	2,691
Administrative expenses	1,263	2,921
Property repairs	3,094	3,172
	<hr/> 5,528	<hr/> 8,784

This page does not form part of the statutory financial statements

Cygnets (Whelnetham)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
Support costs		
Governance costs		
Accountancy and legal fees	1,440	1,254
Bookkeeping and payroll costs	2,902	-
	<u>4,342</u>	<u>1,254</u>
Total resources expended	<u>79,623</u>	<u>87,058</u>
Net expenditure	<u>(14,961)</u>	<u>(16,464)</u>

This page does not form part of the statutory financial statements

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Elizabeth Young using authentication code dIA/b0Z8VCIYQ2li at IP address 94.192.139.118, on 2024/10/14 13:09:52 Z.

Elizabeth Young's e-mail address is: cygnets.whelnetham@gmail.com.