



Section A

Independent Examiner's Report

Report to the trustees/
members of

CYGNETS CHILDCARE

On accounts for the year
ended

31ST DECEMBER 2020

Charity no
(if any)

1107009

Set out on pages

3-5.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended .

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

21.10.21

Name:

TINA FOULGER

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

43 WESTWOOD AVE

IPSWICH

IP4 4EQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

CYGNETS CHILDCARE

FINANCIAL REPORT

FOR THE YEAR ENDED
31 DECEMBER 2020

John Parker & Co
Accountants

61 The Glebe
Lawshall
Bury St Edmunds
Suffolk
IP29 4PN

We have prepared the foregoing Financial Report for the year ended 31 December 2020 from the records, vouchers and other information furnished to us, and to the best of our knowledge and belief the said Financial Report is properly drawn up in accordance with such information.

We have not carried out an audit.

Date: 22 September 2021

**CYGNETS CHILDCARE
FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	£	£	2019	£
INCOME				
Other amounts owed		-		(1,504.76)
Outstanding fees brought forward		(971.44)		(336.07)
Registration fees		20.00		20.00
Pre-school fees		5,138.02		4,923.04
Breakfast club		3,101.88		9,547.71
After school club		12,256.57		21,028.52
EEF grant		3,454.94		0.00
Grant funding		43,482.82		46,308.39
Additional needs		0.00		747.00
Inclusion Fund		0.00		428.60
SEN high tariff		0.00		880.01
Disability access		0.00		35.70
Snacks		367.71		560.43
Outings		627.53		1,122.06
Clothing sales		42.00		26.00
Supply cover/donation		0.00		615.21
Deposit account interest		94.58		154.81
Business premises grant		10,000.00		0.00
CJRS claims		2,152.06		0.00
National lottery funding		1,947.00		0.00
Training grant		300.00		0.00
Miscellaneous receipts		21.90		0.00
Outstanding fees		<u>1,143.55</u>		<u>971.44</u>
		83,179.12		85,528.09
Less:				
EXPENDITURE				
Staff salaries	59,406.38		67,385.24	
Workplace pension contributions	2,288.53		2,286.85	
Electricity	996.84		1,320.33	
Water	0.00		367.61	
Rates	0.00		549.64	
Insurance	2,336.37		299.55	
Telephone	1,082.28		1,079.18	
PLA membership	932.96		921.51	
Ofsted membership	50.00		50.00	
Maintenance	2,509.91		2,496.34	
External tuition	475.00		1,075.00	
Accountancy	1,092.00		1128.00	
Legal & professional fees	0.00		1,840.00	
Advertising	723.50		650.00	
Administration	344.85		629.59	
Cleaning	3,644.04		916.52	
Training	(151.04)		632.00	
Gifts	375.95		280.50	
Play equipment	454.06		689.28	
Resources	127.92		13.00	
IT equipment	196.76		119.99	
Stationery	931.83		1,848.82	
Furniture	275.90		238.79	
Outings costs	22.00		937.43	
Consumables	1,939.02		2,931.98	
Projects	29.72		82.31	
Lunches/snacks	1,088.79		1,740.06	
Miscellaneous expenses	<u>347.22</u>		<u>545.99</u>	
		81,520.79		93,055.51
Surplus/(deficit) for the year		<u>1,658.33</u>		<u>(7,527.42)</u>

CYGNETS CHILDCARE

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

	£	2019 £
Reserves @ 1 January	83,669.04	91,196.46
Add/(less):		
Surplus/(deficit) for the year	<u>1,658.33</u>	<u>(7,527.42)</u>
Reserves @ 31 December	<u>85,327.37</u>	<u>83,669.04</u>

Represented by:

Bank balance – 71894186	58,025.11	56,679.85
Bank balance – 03490130	25,980.12	25,885.54
Petty cash	178.59	132.21
Outstanding fees owed	<u>1,143.55</u>	<u>971.44</u>
	<u>85,327.37</u>	<u>83,669.04</u>

The Trustees are aware of the high reserves, currently held. These are expected to be reduced over the next few years, whilst the school rebuilds, which is hoped will have a positive impact and increase on the numbers using the Nursery.

Approved by: - 
On behalf of the Charity Committee

Date: - 16 September 2021



Trustees' Annual Report for the period

Period start date

Period end date

Day 01 01 2020

31 12 2020

From

To

Section A

Reference and administration details

Charity name

Cygnets (Whelnetham)

Other names charity is known by

Registered charity number (if any)

1107009

Charity's principal address

The Old School Hall, Stanningfield Road

Great Whelnetham

Bury St Edmunds

Postcode

IP30 0UA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Samantha Keast	Chair		
2	Benjamin Sear	Vice-Chair		
3	Jemima Lloyd	Secretary		
4	Amelia Woozley			
5	Lisa Taylor	Vice-Chair		
6	Sarah Burrows	Treasurer		
7	Jessica Peck			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Elected Committee
Trustee selection methods (eg. appointed by, elected by)	Nominated & elected committee

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

--

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Cygnets is Ofsted registered to provide wrap around care with breakfast and after school clubs as well as pre-school education for 5 full days each week during term time. We provide care for up to 24 children each session.

We operate a flexible fees policy and claim Early Years funding for eligible 2-, 3- and 4-year-olds, including the extended 30-hour offer for working parents.

Cygnets is a member of the Early Years Alliance and we have adopted aspects of their constitution and accessed training for the committee to support our work.

Our strong ethos of inclusion means our services and facilities are open to all children and families.

(Some of these activities have been restricted by the Covid pandemic).

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

2020 has been a challenging year for Cygnets during the Covid pandemic. That said, we have continued to offer a high-quality service providing care and early years education for our children, always adapting to the ever-changing government guidance to ensure everyone's safety. Our usual activities were restricted but we worked hard to find alternative ways to deliver a quality curriculum.

Our children continued to be supported during lockdown with staff engaging them in home learning and ensuring families were coping with the situations they found themselves in. Our vulnerable families were supported with learning packs, food parcels and just by staying in touch.

As life returned to normal, we were excited to welcome our children and families back into the nursery despite social distancing and parents/carers not able to enter the building. Our children were amazing – they coped so well and were soon back in the swing of things.

Lockdown has inevitably impacted children's development, particularly socially and emotionally. We have put strategies in place to support children's mental health and well-being to counteract this as far as possible.

As a setting, we are extremely proud of the way in which we managed the unprecedented circumstances we found ourselves in. Both the Committee and staff have worked so hard to ensure we could continue to serve our children and their families in our local community.

Section E

Financial review

Brief statement of the charity's policy on reserves

We continually reflect on our environment inside and out. It is our intention to provide all children with an engaging environment they can explore autonomously, providing excellent learning opportunities and experiences. We continue to invest in our staff team in respect of a quality training programme and renew resources and equipment as required. However, following the financial impact left by Covid, we continue to plan financially to minimise inevitable losses next year and beyond. Costs continue to rise, particularly the NMW, whilst Government early years funding does not rise sufficiently to counteract such increases.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

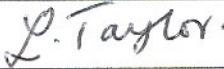

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	LISA TAYLOR	SAM KEAST
Position (eg Secretary, Chair, etc)	CHAIR	VICE CHAIR
Date	01.11.21.	