

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

Company number 04801788

Registered charity number 1106977

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FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS
SALISBURY

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

ADMINISTRATIVE INFORMATION

TRUSTEE DIRECTORS

Mr B Von Clemens (Chair)
Mr R Messer
Mr P D Silvester CBE
Ms B Hurst
Ms K C Kisbee
Ms A M Marsh (appointed 06/09/2024)
Mr P Wilson (appointed 17/07/2024)
Ms S G Clarke (appointed 03/09/2024)
Mr M Walden (resigned 03/09/2024)

KEY MANAGEMENT PERSONNEL

Mr J Parry General Manager
Ms L Westby Operations Manager
Mr W Magee Finance Manager

CHARITY ADDRESS

Riversmeet
Hardings Lane
Gillingham
Dorset
SP8 4HX

ADVISERS

Auditor

Fletcher & Partners
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Bankers

Lloyds TSB Bank plc

Solicitors

Wilsons, Alexandra House, St Johns Street, Salisbury SP1 2SB
Dyne Drewett, Market Place, Wincanton, Somerset, BA9 9AB

REGISTERED CHARITY NUMBER

1106977

REGISTERED COMPANY NUMBER

04801788

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trustee Directors (hereinafter referred to as Trustees) present the Annual Report and Accounts for the year ended 30 June 2025, which have been prepared so as to comply with the provisions of the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee. It was incorporated on 17 June 2003. The company (hereinafter referred to as the Trust or Charity) is operated by its Trustees who meet periodically. New Trustees are recruited from among people who have an interest in furthering the aims of the Charity with a view to ensuring that all the necessary competencies are represented within the trustee body.

BACKGROUND TO FORMATION OF THE TRUST, ITS ACTIVITIES AND OBJECTIVES

The Three Rivers Partnership is the community partnership for Gillingham and the surrounding area of North Dorset. It was set up in February 2003 with the objective of promoting the well being of the whole area.

A SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT

The charity's objects are to promote the benefit of those who live in Gillingham, Dorset and the surrounding area.

- a) By the relief of poverty, the advancement of education, training and the arts, the promotion of public healthcare facilities and childcare, the protection and enhancement of the environment, the preservation of buildings or sites of historic or architectural importance, the provision of or assistance in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of the said area.
- b). By the promotion of such other charitable purposes for the general benefit of the public or section of the public within the area of Gillingham, Dorset and the surrounding area as the charity sees fit.

SUMMARY OF MAIN ACTIVITIES OF THE CHARITY IN RELATION TO ITS OBJECTS

In 2004 the charity was responsible for the creation and publication of the Gillingham Action Plan whose principal tenets reflect A) above, and trustees are involved individually in several of the resulting initiatives. It is currently refreshing its strategic plans.

Over the last 10 years the parent charity has provided financial and administrative support for a growing number of community activities – most active of which are the local youth club, a dementia support group, a support group for parent carers in Gillingham looking after children and young people with high dependency needs, and a local walking club who organise an annual walking festival.

This is in addition to the significant role undertaken by the charity when it completed the redevelopment of the Rivers Meet Centre, which has been open to paying customers since August 2010 and is now known as Riversmeet Active. The charity operates the centre via its subsidiary, the Gillingham Community and Leisure Trust (GCLT) Limited, which continues to provide the public with facilities for exercise and actively promotes the benefits of a healthy lifestyle. It has a second facility, Riversmeet Performance in Gillingham, focussed on gymnastics and anaerobic gym work.

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

CHARITABLE ACTIVITIES

The Charity provides an umbrella structure for a range of funds, split into community projects and local clubs and societies. From the project funds, the board has issued a number of grants to local groups whose applications met the criteria set by 3RP. It also continues to proactively engage with the community to help where it can.

The clubs and societies run a range of activities and fundraising events throughout the year, and apply for grants to support their charitable operation. The charity holds the finances for these groups, maintains their accounting records, and ensures that grants are monitored and the relevant information is logged.

The board has continued to build on the solid foundations laid last year. Our trustees has now settled into a strong and collaborative way of working, drawing on a wide range of skills and experience to guide the charity forward. The revisioning exercise begun in 2025 has now been largely completed. As a result, we have clarified our priorities and refreshed our approach to ensure that 3RP remains relevant, responsive and aligned with its charitable aims. This work has provided a renewed sense of direction and purpose for the year ahead.

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025 (CONTINUED)

CHARITABLE ACTIVITIES (CONTINUED)

We have strengthened our oversight of grant applications from groups under the 3RP umbrella, ensuring that monitoring processes are clear, proportionate and properly recorded. This has helped us maintain transparency and demonstrate the impact of the funding distributed. The board has also continued to award grants to local organisations whose applications meet our criteria, supporting a variety of initiatives that benefit the wider community.

Our relationships with local groups and organisations continue to grow. We were pleased to see the Gillingham Christmas Day Lunch return once again as a successful community event. Following our support during its relaunch, we have continued to offer guidance to the organising team as they establish a sustainable management structure to secure its long-term future.

Financial sustainability remains a key challenge. During 2026, the board will actively explore new fundraising avenues and funding partnerships, with the aim of placing the charity on a firmer financial footing. While challenges remain, we are committed to strengthening our income streams to ensure that 3RP can continue its valuable work in the years ahead.

The GCLT accounts provide a full summary of the activities of the charitable company. The highlights were raising the funding needed for a range of vital upgrades, not least the refurbishment of the wet-side changing rooms, and increased use of the leisure centre for GP Exercise Referrals, in partnership with local GP practices and community health professionals.

TRADING AND FUNDRAISING ACTIVITIES

The Gillingham Community and Leisure Trust operates a café at RiversMeet Active and sells a selection of swimming- and gym-related items at RiversMeet Active and purely gym-related items at Riversmeet Performance.

NATURE OF THE GOVERNING DOCUMENT AND CONSTITUTION OF THE CHARITY

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by charitable law.

THE METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The trustees are appointed annually in accordance with the Memorandum and Articles of Association.

Over the past 12 months 3RP has sought new trustees to join the board. This process is now completed with a board of 6 members all bringing valuable knowledge and skills to the board.

THE ORGANISATIONAL STRUCTURE OF THE CHARITY AND HOW DECISIONS ARE MADE

The board of trustees meets regularly as a full board. A number of groups have been formed whose purposes are to support specific activities in the community and the trust holds, receives and disburses funds on their behalf. Each fund is managed on a restricted basis. Each group has either a trustee or a committee whose chair or financial representative is authorised to act for them in respect of their fund. The board receives detailed updates at every meeting on those funds and activity since the previous meeting.

RELATIONSHIPS BETWEEN THE CHARITY AND RELATED PARTIES

There were no transactions outside the normal course of business with related parties in the period.

POLICIES ON RESERVES

Reserves have been established to provide for future activities and the trustees have wide powers of investment.

The charity's reserves are primarily held to for the funding of future community activities undertaken by the community groups currently under its umbrella. At the balance sheet date the only investment carried out is to place monies held in an interest bearing bank account.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Specifically, the trustees consider that the facilities for recreation and leisure will be available to all members of the community.

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025 (CONTINUED)

FINANCIAL REVIEW

Group income was £2,026,622, with £1,940,487 from GCLT and £86,135 from 3RP. The GCLT income principally comprises £1,496,446 from users of the Riversmeet Active and Riversmeet Performance leisure centres, £276,838 of grant income and £160,292 from cafe and shop sales. The 3RP income is principally grant income.

Group expenditure was £1,839,048, with GCLT expenditure of £1,770,635 and 3RP costs of £68,413. GCLT expenditure is primarily made up of staff costs, electricity costs, cafe provisions and depreciation; there was an operating profit of £439,572 profit before depreciation. 3RP expenditure is principally the costs of activities run by the assorted funds.

The group had net assets at 30 June 25 of £3,993,724 (2024 restated: £3,806,150), which is dominated by the GCLT fixed assets. offset by related lease and loan liabilities.

FUTURE PLANS

Partnership working remains central to our approach. The joint project to provide a Youth Community Resource Worker for the town is now underway, and we are encouraged by the early signs of its positive impact. At the same time, the board continues to explore opportunities to secure longer-term funding to reinstate and sustain this vital role, recognising the important contribution it makes to community development. We are also looking to support the creation of a new community bus service in Gillingham

Our subsidiary, Gillingham Community and Leisure Trust Limited, is now operating with record levels of memberships and a popular range of exercise classes. It is focussing on attracting the grant income needed to consolidate and maintain the fabric of all that it manages, driving energy consumption down and ensuring vital equipment is working efficiently with suitable arrangements for maintenance. It also plans to move to a more efficient, data-rich operational leisure management system which offers better communication for/with members/users in tandem with more secure access

ACCOUNTING AND REPORTING RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements, for each financial year, in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP) which give a true and fair view of the financial activities of the company during the year and of its financial position at the end of the year.

In preparing those statements, the Trustees are required to:

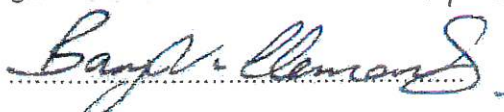
- 1) Select suitable accounting policies and then apply them consistently;
- 2) Make judgements and estimates that are reasonable and prudent;
- 3) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4) Prepare the accounts on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and each Trustee has taken steps which he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees on 24/03/26



B Von Clemens

THE THREE RIVERS PARTNERSHIP, DORSET
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF THE THREE RIVERS PARTNERSHIP, DORSET

Opinion

We have audited the financial statements of The Three Rivers Partnership, Dorset and its subsidiary, The Gillingham Community and Leisure Trust Limited, (the group) for the year ended 30 June 2025 which are set out on pages 1 to 18. These comprise the Consolidated Statement of Financial Activities, the Consolidated Summary Income and Expenditure Account, the Consolidated and Parent Charitable Company Balance Sheets and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- i) give a true and fair view of the state of the group's and the parent charitable company's affairs as at 30 June 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ii) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- iii) have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have not identified a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

We therefore conclude that management's use of the going concern basis of accounting in the preparation of the entity's financial statements is appropriate.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- i) the information given in the Trustees' Annual Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ii) the Trustees' Annual report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

THE THREE RIVERS PARTNERSHIP, DORSET
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF THE THREE RIVERS PARTNERSHIP, DORSET
CONTINUED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- i) adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- ii) the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- iii) certain disclosures of Trustees' remuneration specified by law are not made; or
- iv) we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our work on income includes reviewing income streams for completeness and cut-off, which we consider gives good assurance over the accuracy of income and debtors in the accounts. Our work on creditors and expenditure is also considered capable of giving assurance that costs are valid business expenses and included in the correct accounting period. Work on compliance with laws and regulations is limited to inspection of correspondence and enquiry of management and so there are inherent limitations in these audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its members as a body, for our audit work, for this report or for the opinions we have formed.



 James Fletcher (Senior Statutory Auditor)
 for and on behalf of
 FLETCHER & PARTNERS
 Statutory Auditors

Date: 26 March 2016

Crown Chambers,
 Bridge Street
 Salisbury SP1 2LZ

Fletcher & Partners is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2025</u>	<u>Restricted</u> <u>Fund</u> <u>2025</u>	<u>Total</u> <u>Funds</u> <u>2025</u>	<u>Total</u> <u>2024</u>
INCOME AND ENDOWMENTS					(restated)
Donations and Grants	2	13,167	334,940	348,107	260,601
Other trading income	3	166,318	14,127	180,445	269,784
Charitable activities	4	1,496,446	-	1,496,446	1,322,154
Investment income	5	884	740	1,624	2,155
Total Income		<u>1,676,815</u>	<u>349,807</u>	<u>2,026,622</u>	<u>1,854,694</u>
EXPENDITURE ON:					
Raising funds	6	73,989	-	73,989	126,844
Charitable activities	7	1,697,810	67,249	1,765,059	1,725,585
Total Expenditure		<u>1,771,799</u>	<u>67,249</u>	<u>1,839,048</u>	<u>1,852,429</u>
Net Income / (Expenditure)		<u>(94,984)</u>	<u>282,558</u>	<u>187,574</u>	<u>2,265</u>
Transfers between funds		<u>139,764</u>	<u>(139,764)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>44,780</u>	<u>142,794</u>	<u>187,574</u>	<u>2,265</u>
RECONCILIATION OF FUNDS					
Fund Balances brought forward	18	3,732,308	73,842	3,806,150	3,803,885
Fund Balances carried forward	18	<u>£3,777,088</u>	<u>£216,636</u>	<u>£3,993,724</u>	<u>£3,806,150</u>

The results derive from continuing activities and there are no gains or losses other than those shown above.

The notes on pages 10 - 19 form part of these accounts

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

COMPANY NUMBER: 04801788

CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2025

		The Group		The Company	
	Notes	2025 £	2024 £ (restated)	2025 £	2024 £ (restated)
FIXED ASSETS	12	4,328,843	4,393,238	-	-
CURRENT ASSETS					
Stock		6,740	8,325	-	-
Debtors	13	30,183	23,566	8,342	2,117
Cash at bank and in hand		268,744	119,500	52,833	42,461
		<u>305,667</u>	<u>151,391</u>	<u>61,175</u>	<u>44,578</u>
CREDITORS : amounts falling due within one year					
Creditors	14	212,329	233,929	3,931	5,056
NET CURRENT ASSETS / (LIABILITIES)		<u>93,338</u>	<u>(82,538)</u>	<u>57,244</u>	<u>39,522</u>
CREDITORS : amounts falling due after more than one year	15	428,457	504,550	-	-
NET ASSETS		<u>£3,993,724</u>	<u>£3,806,150</u>	<u>£57,244</u>	<u>£39,522</u>
Representing :					
UNRESTRICTED INCOME FUNDS					
General fund	18	3,777,088	3,732,308	1,108	1,108
RESTRICTED INCOME FUNDS					
Restricted funds	18	216,636	73,842	56,136	38,414
		<u>£3,993,724</u>	<u>£3,806,150</u>	<u>£57,244</u>	<u>£39,522</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 24 / 03 / 26
and signed on their behalf



Chair of Trustees
B Von Clemens

The notes on pages 10 - 19 form part of these accounts

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

COMPANY NUMBER: 04801788

CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES				
Net cash provided by (used in) operating activities	a	434,892		168,441
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	1,624		2,155	
Interest paid	(14,874)		(33,451)	
Proceeds from the sale of property, plant and equipment	3,125		500	
Purchase of property, plant and equipment	(210,979)		(265,777)	
Net cash provided by (used in) investing activities		(221,104)		(296,573)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash inflows from new borrowing	27,500		202,123	
Repayment of borrowing	(92,044)		(44,577)	
Net cash provided by (used in) investing activities		(64,544)		157,546
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		£149,244		£29,414
Cash and cash equivalents at the beginning of the reporting period		119,500		90,086
Cash and cash equivalents at the end of the reporting period		£268,744		£119,500

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities	2025	2024
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	187,574	(Restated) 2,265
Adjustments for:		
Depreciation and impairment charges	269,721	247,629
Dividends and interest from investments	(1,624)	(2,155)
Interest payable	14,874	33,451
(Profit)/loss on disposal of fixed assets	2,528	(388)
(Increase)/decrease in stock	1,585	2,588
(Increase)/decrease in debtors	(6,617)	1,421
Increase/(decrease) in creditors	(33,149)	(116,370)
Net cash flow provided by (used in) operating activities	£434,892	£168,441
b. Components of cash and cash equivalents:	2025	2024
Cash at bank and in hand	£268,744	£119,500

The notes on pages 10 to 19 form part of these accounts.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

a. Basis of accounting

The Accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard 102 and in accordance with the Companies Act 2006.

In preparing the accounts the Partnership follows best practice as set out by the Statement of Recommended Practice (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (January 2019).

The group accounts include the accounts of The Three River Partnership, Dorset and its wholly owned subsidiaries The Gillingham Community and Leisure Trust Limited and Thrive Community Services Limited, which were both incorporated on 3 April 2009.

Going concern

Having reviewed the finances of the company, together with the expected on-going demand for service and future projected cashflows, the Trustees have a reasonable expectation that there are adequate resources to continue its activities for the foreseeable future and do not consider there to be material uncertainties in reaching this conclusion.

b. Group accounts

The accounts consolidate the results of the charity and its wholly owned subsidiary, The Gillingham Community and Leisure Trust Limited, on a line by line basis. Thrive Community Leisure Services Limited is currently dormant and has no assets. A separate Statement of Financial Activities (or Income and Expenditure Account) for the charity is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 not to include one.

c. Tangible Fixed Assets

Capital assets are capitalised. Tangible fixed assets are depreciated on a straight line basis over their anticipated useful economic lives, using the following annual rate:

Freehold Property	2% per annum straight line
Leisure Centre equipment	25% per annum straight line
Equipment	33% per annum straight line

d. Income

All income is recognised on the receivable basis, unless it is deferred, and is exclusive of VAT.

Leisure centre membership subscriptions have been recognised in the period that they are paid.

Income received that relates to future accounting periods is treated as deferred income and is treated as a liability. Income is allocated to the appropriate accounting period.

e. Grants and donations for specific purposes

Grants received are generally accounted for using the 'accruals' model.

Grants and donations receivable for general purposes are credited to Unrestricted Income when entitlement arises, the amount can be quantified, and when receipt is probable.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

f. Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the Charity.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES (Continued)

g. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is reported as part of the expenditure to which it relates.

h. Governance costs

These costs represent the costs incurred by the Charity in respect of management and administrative expenditure and compliance with statutory and legal requirements.

i. Fund Accounting

Funds held by the charity fall into the following categories:

- Unrestricted general funds:
- (i) These are funds which can be used, at the discretion of the trustees, in accordance with the charitable objects of the Charity.
- Restricted funds:
- (ii) These are funds which can only be used by the Charity for particular purposes. Restrictions arise either when they are specified by the donor or when funds are raised for a specific purpose. The restriction is that the funds have to be spent on a specific project. It is the policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed on them.

2. DONATIONS AND GRANTS

	The Group		The Company	
	2025	2024	2025	2024
	(restated)			
Donations	18,922	6,042	18,922	6,042
Community grants	227,307	201,644	50,322	200
Grants - Public sector	101,878	52,915	2,025	43,112
	<u>£348,107</u>	<u>£260,601</u>	<u>£71,269</u>	<u>£49,354</u>

3. OTHER TRADING INCOME

	The Group		The Company	
	2025	2024	2025	2024
Café, shop, lottery and other activities	174,418	251,630	14,127	12,163
Rental income	6,027	18,154	-	-
	<u>£180,445</u>	<u>£269,784</u>	<u>£14,127</u>	<u>£12,163</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	The Group		The Company	
	2025	2024	2025	2024
Leisure centre memberships and admission fees	<u>£1,496,446</u>	<u>£1,322,154</u>	<u>-</u>	<u>-</u>

5. INVESTMENT INCOME

	The Group		The Company	
	2025	2024	2025	2024
Bank deposit interest	<u>£1,624</u>	<u>£2,155</u>	<u>£740</u>	<u>£1,082</u>

THE THREE RIVERS PARTNERSHIP, DORSET
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6. RAISING FUNDS

	The Group 2025	2024	The Company 2025	2024
Café, shop, lottery and other expenditure	£73,989	£126,844	-	-

7. CHARITABLE ACTIVITIES

a. Costs of Charitable Activities

	Direct Costs	Support Costs	Total 2025	Total 2024
Operation of RiversMeet Leisure Centre	1,416,109	280,537	1,696,646	1,664,229
Other grants and expenditure	67,202	1,211	68,413	61,356
	<u>£1,483,311</u>	<u>£281,748</u>	<u>£1,765,059</u>	<u>£1,725,585</u>

b. Support Costs

These constitute management and administrative costs which are incurred to enable the charity to carry out its activities. They are made up as follows:

	2025	2024
Management	145,074	113,881
Finance	12,837	12,460
Central office expenses	117,879	123,025
Governance (Note 8 - audit and accountancy fees)	10,236	10,968
	<u>£286,026</u>	<u>£260,334</u>

These costs have been allocated to the charity's charitable activities and governance on the basis of the usage of these resources by the various activities, as follows:

	2025	2024
Raising funds (Note 6).	2,904	2,003
Charitable activities (Note 7).	283,122	258,331
	<u>£286,026</u>	<u>£260,334</u>

8. GOVERNANCE COSTS

	2025	2024
Audit fees	4,300	4,250
Accountancy	5,889	6,683
Other	47	35
	<u>£10,236</u>	<u>£10,968</u>

9. NET EXPENDITURE FOR THE YEAR

	2025	2024
This is stated after charging:		
Depreciation	269,720	247,630
Auditor's remuneration	4,500	4,250
Accountancy service provided by auditor	<u>5,689</u>	<u>6,683</u>

THE THREE RIVERS PARTNERSHIP, DORSET
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10. STAFF COSTS

	<u>2025</u>	<u>2024</u>
Wages and salaries	857,805	943,730
National insurance	51,776	49,480
Pension	13,343	12,161
	<u>£922,924</u>	<u>£1,005,371</u>
 Average number of employees:	 <u>65</u>	 <u>81</u>

No employees were paid £60,000 or higher in the year.

Key management personnel employee benefits (including Employers NI and Pension) were £145,074 (2024: £ 135,190). Pension commitments outstanding at the year end were £2,926 (2024: £2,465)

11. OPERATING LEASES

The total of future minimum lease payments under non-cancellable operating leases were:

	<u>2024</u>	<u>2023</u>
Not later than one year	31,117	29,794
Later than one year and not later than five years	105,077	112,129
Later than five years	43,125	65,625
	<u>179,319</u>	<u>207,548</u>

Lease payments recognised as an expense in year were £31,299 (2024: £9,968).

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12. TANGIBLE FIXED ASSETS

The Group	Freehold Property	Leisure centre Equipment	Total
COST			
At 1 July 2024	4,962,134	1,608,872	6,571,006
Additions	-	210,979	210,979
Disposals	-	(33,458)	(33,458)
At 30 June 2025	4,962,134	1,786,393	6,748,527
DEPRECIATION			
At 1 July 2024	1,389,008	788,760	2,177,768
Charge for the year	99,243	170,478	269,721
Disposals	-	(27,805)	(27,805)
At 30 June 2025	1,488,251	931,433	2,419,684
NET BOOK VALUE			
At 30 June 2025	£3,473,883	£854,960	£4,328,843
At 30 June 2024	£3,573,126	£820,112	£4,393,238

13. DEBTORS

	The Group		The Company	
	2025	2024	2025	2024
Trade debtors	6,164	8,127	-	-
Other debtors due within one year	7,475	713	7,475	713
Prepayments	16,544	14,726	867	1,404
	£30,183	£23,566	£8,342	£2,117

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14. CREDITORS: Amounts falling due within one year

	The Group 2025	2024 (restated)	The Company 2025	2024
Loan account	76,648	67,642	-	-
Trade creditors	39,574	34,621	-	-
Other taxes and social security	22,431	21,376	-	-
Obligations under finance leases	29,658	23,425	-	-
Other creditors	5,768	5,801	2,431	3,239
Accruals and deferred income	38,250	81,064	1,500	1,817
	<u>£212,329</u>	<u>£233,929</u>	<u>£3,931</u>	<u>£5,056</u>

15. CREDITORS: Amounts falling due after more than one year

	The Group 2025	2024 (restated)	The Company 2025	2024
Obligations under finance leases	101,980	101,425	-	-
Accruals and deferred income	-	-	-	-
Loan account	326,477	403,125	-	-
	<u>£428,457</u>	<u>£504,550</u>	<u>£-</u>	<u>£-</u>

The loan account is made up of two balances:

- North Dorset District Council interest free loan, repayable in equal instalments over 22 years. The final repayment was due in 2039 but the arrangement was reviewed in the wake of the COVID pandemic and repayments resumed in year. The remaining balance due after one year is £207,841.
- Two unsecured loans from an unrelated party, repayable over 5 and 10 years respectively. Combined balance due after one year of £127,600.
- Balance of a Coronavirus Business Interruption Loan Scheme loan due after one year of £100,765.

16. DEFERRED INCOME

	2024 (restated)	The Group only To SoFA	Movement	2025
Creditors due in less than one year	12,316	(12,316)	9,940	9,940
Creditors due in after one year	-	-	-	-
	<u>£12,316</u>	<u>(£12,316)</u>	<u>£9,940</u>	<u>£9,940</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2025 were represented by the following assets and liabilities:

	Unrestricted Funds	Restricted Funds	Total
Tangible fixed assets	4,328,843	-	4,328,843
Current assets	89,031	216,636	305,667
Current liabilities	(212,329)	-	(212,329)
Long term liabilities	(428,457)	-	(428,457)
	<u>£3,777,088</u>	<u>£216,636</u>	<u>£3,993,724</u>

THE THREE RIVERS PARTNERSHIP, DORSET
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FOR THE YEAR ENDED 30 JUNE 2025

17. COMPARATIVE YEAR - ANALYSIS OF NET ASSETS BETWEEN FUNDS

Restated fund balances at 30 June 2024 were represented by the following assets and liabilities:

	Unrestricted Funds	Restricted Funds	Total
	(restated)	(restated)	
Tangible fixed assets	4,393,238	-	4,393,238
Current assets	77,549	73,842	151,391
Current liabilities	(233,929)	-	(233,929)
Long term liabilities	(504,550)	-	(504,550)
	<u>£3,732,308</u>	<u>£73,842</u>	<u>£3,806,150</u>

18. MOVEMENT IN FUNDS

	Balance 30.06.24	Income	Expenditure	Transfers	Balance 30.06.25
Unrestricted funds	(restated)				
General fund	3,732,308	1,676,815	(1,771,799)	139,764	3,777,088
Restricted funds	(restated)				
Community Hall Fund	25,000	-	-	-	25,000
Energy Efficiency Fund	8,568	127,990	-	(127,990)	8,568
Gymnastics Fund	-	4,667	-	(4,667)	-
Pool Improvements Fund	-	104,711	-	-	104,711
Recarpetting Fund	-	19,995	-	-	19,995
Wellbeing Hub Fund	-	9,333	-	(7,107)	2,226
Gillingham Youth Club	8,273	50,960	(34,485)	-	24,748
Other funds	32,001	32,151	(32,764)	-	31,388
	<u>£73,842</u>	<u>£349,807</u>	<u>(£67,249)</u>	<u>(£139,764)</u>	<u>£216,636</u>
	<u>£3,806,150</u>	<u>£2,026,622</u>	<u>(£1,839,048)</u>	<u>£-</u>	<u>£3,993,724</u>

Purposes of Restricted Funds

Community Hall Fund	The fund is for the provision of community services
Energy Efficiency Fund	The fund is for capital projects on the energy infrastructure
Gymnastics Fund	The fund is for gymnastics equipment
Pool Improvements Fund	The fund is for capital projects on the swimming pool and related facilities
Recarpetting Fund	This fund is for the costs of recarpetting and other flooring
Wellbeing Hub Fund	The fund is for the development and improvement of the Wellbeing Centre
Gillingham Youth Club	The fund supports the running of Gillingham Youth Club.
Other funds	A range of funds supporting local initiatives for the benefit of the community.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

18. COMPARATIVE YEAR NOTE - MOVEMENT IN FUNDS

	Balance 30.06.23 (restated)	Income (restated)	Expenditure	Transfers (restated)	Balance 30.06.24 (restated)
Unrestricted funds					
General fund	3,737,848	1,597,562	(1,791,179)	188,077	3,732,308
Restricted funds					
Community Hall Fund	25,000	-	-	-	25,000
Assorted GCLT funds	-	198,504	-	(189,936)	8,568
Gillingham Youth Club	15,644	36,651	(45,501)	380	7,174
Other funds	25,393	21,977	(15,749)	1,479	33,100
	<u>£66,037</u>	<u>£257,132</u>	<u>(£61,250)</u>	<u>(£188,077)</u>	<u>£73,842</u>
Total funds	<u>£3,803,885</u>	<u>£1,854,694</u>	<u>(£1,852,429)</u>	<u>£-</u>	<u>£3,806,150</u>

19. SUBSIDIARY COMPANIES

The Three Rivers Partnership, Dorset owned two wholly owned subsidiary companies.
The Gillingham Community and Leisure Trust Limited was responsible for the construction of the community leisure centre and is also managing the operation of the RiversMeet Leisure Centre.
Thrive Community Leisure Services Limited is currently dormant.
The consolidated financial statements reflect the assets and liabilities and financial transactions of the parent charity and active subsidiary only.

20. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period, nor received any remuneration.

However there were a number of related party transactions in the charity's own books, as set out below:

- the North Dorset Parent Carers Support Group hired facilities at Rivermeet from Gillingham Community and Leisure Trust, a subsidiary, totalling £1,355 (2024: £3,305),

- the Walkers are Welcome fund hired rooms from Gillingham Town Council, a number of members of which were also Trustees, at a cost of £600 (2024: £480).

Gillingham Community and Leisure Trust also purchased items totalling £2,555 on behalf of its parent, for which it was reimbursed.

21. ACCOUNTANCY SERVICES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

22. CAPITAL COMMITMENTS

The charity has £15,448 of capital commitments at 30 June 2025 (2024: £56,001).

THE THREE RIVERS PARTNERSHIP, DORSET
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

23. CHANGE IN ACCOUNTING POLICY

In year, the Charity's subsidiary changed its accounting policy for capital grants, as partial early adoption of Charity SORP 2026. Previously capital grants were deferred over the life of the related asset and released to the SOFA on a straight-line basis to offset the asset's depreciation. It now recognises the income as per accounting policy 1e.

The current year's results, and the comparatives, have therefore been restated, as follows:

	Original 30/06/2025	Restated 30/06/2025	Original 30/06/2024	Restated 30/06/24
Creditors falling due within one year	(231,285)	(212,329)	(249,977)	(233,929)
Creditors falling due after one year	(752,290)	(504,550)	(687,006)	(504,550)
Net assets	3,727,028	3,993,724	3,607,645	3,806,150
Donations, legacies and grant income	81,411	348,107	62,096	260,601
Surplus/(Deficit)	(79,122)	187,574	(196,240)	2,265

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2024</u>	<u>Restricted</u> <u>Fund</u> <u>2024</u>	<u>Total</u> <u>Funds</u> <u>2024</u>
INCOME AND ENDOWMENTS		(restated)	(restated)	(restated)
Donations and Grants	2	16,048	244,553	260,601
Other trading income	3	258,287	11,497	269,784
Charitable activities	4	1,322,154	-	1,322,154
Investment income	5	1,073	1,082	2,155
Total Income		<u>1,597,562</u>	<u>257,132</u>	<u>1,854,694</u>
EXPENDITURE ON:				
Raising funds	6	126,844	-	126,844
Charitable activities	7	1,664,335	61,250	1,725,585
Total Expenditure		<u>1,791,179</u>	<u>61,250</u>	<u>1,852,429</u>
Net Income / (Expenditure)		(193,617)	195,882	2,265
Transfers between funds		188,077	(188,077)	-
NET MOVEMENT IN FUNDS		<u>(5,540)</u>	<u>7,805</u>	<u>2,265</u>
RECONCILIATION OF FUNDS				
Fund Balances brought forward	19	3,737,848	66,037	3,803,885
Fund Balances carried forward	19	<u>£3,732,308</u>	<u>£73,842</u>	<u>£3,806,150</u>

The results derive from continuing activities and there are no gains or losses other than those shown above.