

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

Company number 04801788

Registered charity number 1106977

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FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS
SALISBURY



THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

ADMINISTRATIVE INFORMATION

TRUSTEE DIRECTORS

Mr B Von Clemens (Chair)
Mr R Messer
Mr P D Silvester CBE
Ms B Hurst (appointed 15/05/2024)
Ms K C Kisbee (appointed 05/03/2024)
Ms A M Marsh (Appointed 03/09/2024)
Mr P Wilson (appointed 17/07/2024)
Mr M Hebditch (resigned 16/11/2023)
Mr M Walden (resigned 03/09/2024)

KEY MANAGEMENT PERSONNEL

Mr J Parry General Manager
Ms L Westby Operations Manager
Mr W Magee Finance Manager

CHARITY ADDRESS

Riversmeet
Hardings Lane
Gillingham
Dorset
SP8 4HX

ADVISERS

Auditor

Fletcher & Partners
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Bankers

Lloyds TSB Bank plc

Solicitors

Wilsons, Alexandra House, St Johns Street, Salisbury SP1 2SB
Dyne Drewett, Market Place, Wincanton, Somerset, BA9 9AB

REGISTERED CHARITY NUMBER

1106977

REGISTERED COMPANY NUMBER

04801788

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The Trustee Directors (hereinafter referred to as Trustees) present the Annual Report and Accounts for the year ended 30 June 2024, which have been prepared so as to comply with the provisions of the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee. It was incorporated on 17 June 2003. The company (hereinafter referred to as the Trust or Charity) is operated by its Trustees who meet periodically. New Trustees are recruited from among people who have an interest in furthering the aims of the Charity with a view to ensuring that all the necessary competencies are represented within the trustee body.

BACKGROUND TO FORMATION OF THE TRUST, ITS ACTIVITIES AND OBJECTIVES

The Three Rivers Partnership is the community partnership for Gillingham and the surrounding area of North Dorset. It was set up in February 2003 with the objective of promoting the well being of the whole area.

A SUMMARY OF THE OBJECTS OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT

The charity's objects are to promote the benefit of those who live in Gillingham, Dorset and the surrounding area.

A). By the relief of poverty, the advancement of education, training and the arts, the promotion of public healthcare facilities and childcare, the protection and enhancement of the environment, the preservation of buildings or sites of historic or architectural importance, the provision of or assistance in the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of the said area.

B). By the promotion of such other charitable purposes for the general benefit of the public or section of the public within the area of Gillingham, Dorset and the surrounding area as the charity sees fit.

SUMMARY OF MAIN ACTIVITIES OF THE CHARITY IN RELATION TO ITS OBJECTS

In 2004 the charity was responsible for the creation and publication of the Gillingham Action Plan whose principal tenets reflect A) above, and trustees are involved individually in several of the resulting initiatives. It is currently refreshing its strategic plans.

Over the last 10 years the parent charity has provided financial and administrative support for a growing number of community activities – most active of which are the local youth club, a dementia support group, a support group for parent carers in Gillingham looking after children and young people with high dependancy needs, and a local walking club who organise an annual walking festival.

This is in addition to the significant role undertaken by the charity when it completed the redevelopment of the Rivers Meet Centre, which has been open to paying customers since August 2010 and is now known as Riversmeet Active. The charity operates the centre via its subsidiary, the Gillingham Community and Leisure Trust (GCLT) Limited, which continues to provide the public with facilities for exercise and actively promotes the benefits of a healthy lifestyle. Last year it expanded into a second facility, Riversmeet Performance in Gillingham, focussed on gymnastics and anaerobic gym work.

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

CHARITABLE ACTIVITIES

The Charity provides an umbrella structure for a range of funds, split into community projects and local clubs and societies. From the project funds, the board has issued a number of grants to local groups whose applications met the criteria set by 3RP. It also continues to proactively engage with the community to help where it can.

The clubs and societies run a range of activities and fundraising events throughout the year, and apply for grants to support their charitable operation. The charity holds the finances for these groups, maintains their accounting records, and ensures that grants are monitored and the relevant information is logged.

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

CHARITABLE ACTIVITIES (CONTINUED)

The board continue to develop good relationships with local groups and organisations, offering help and guidance where we can. An example of which was our recent involvement in the relaunch of the Gillingham Christmas day lunch, which was a great success, and we are now working with those involved to help them establish a working and viable management group to ensure that its future is secure.

The board also continues with its partnership working with groups which has lead to a joint project to provide a Community resource worker over a 2 year period for the town. The board continues to look to see if it is possible to reinstate the role of a community resource worker a project it was involved in until the funding was discontinued by North Dorset District council upon the formation of the unity authority in Dorset.

The GCLT accounts provide a full summary of the activities of the charitable company. The highlights were significant commercial development, staffing rationalization and continuing challenges posed by their inadequate heating system. The expansion into a second site in Gillingham has proved a success but there were teething problems to tackle - the staffing model was revised fundamentally, the cafe closed, and the focus shifted from soft play to gymnastics. The Riversmeet Active cafe operations were also rationalised but the main operational focus has been on the heating system. The air source heat pumps were not operating as expected and have needed to be supplemented by a gas boiler.

TRADING AND FUNDRAISING ACTIVITIES

The Gillingham Community and Leisure Trust operates a café at RiversMeet Active and sells a selection of swimming- and gym-related items at RiversMeet Active and purely gym-related items at Riversmeet Performance.

NATURE OF THE GOVERNING DOCUMENT AND CONSTITUTION OF THE CHARITY

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers other than those imposed by charitable law.

THE METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The trustees are appointed annually in accordance with the Memorandum and Articles of Association.

Over the past 12 months 3RP has sought new trustees to join the board. This process is now completed with a board of 6 members all bringing valuable knowledge and skills to the board.

THE ORGANISATIONAL STRUCTURE OF THE CHARITY AND HOW DECISIONS ARE MADE

The board of trustees meets regularly as a full board. A number of groups have been formed whose purposes are to support specific activities in the community and the trust holds, receives and disburses funds on their behalf. Each fund is managed on a restricted basis. Each group has either a trustee or a committee whose chair or financial representative is authorised to act for them in respect of their fund. The board receives detailed updates at every meeting on those funds and activity since the previous meeting.

RELATIONSHIPS BETWEEN THE CHARITY AND RELATED PARTIES

There were no transactions outside the normal course of business with related parties in the period.

POLICIES ON RESERVES

Reserves have been established to provide for future activities and the trustees have wide powers of investment. The charity's reserves are primarily held to for the funding of future community activities undertaken by the community groups currently under its umbrella. At the balance sheet date the only investment carried out is to place monies held in an interest bearing bank account.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Specifically, the trustees consider that the facilities for recreation and leisure will be available to all members of the community.

THE THREE RIVERS PARTNERSHIP, DORSET
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024 (CONTINUED)

FINANCIAL REVIEW

The board recognises the on going issues with its lack of unrestricted funding and is currently looking at fund raising options that will improve the charity's finances.

Group income was £1,656,189, with £1,597,562 from GCLT and £58,627 from 3RP. The GCLT income principally comprises £1,322,154 from users of the Riversmeet Active and Riversmeet Performance leisure centres, and £258,287 from cafe and shop sales. The 3RP income is principally grant income.

Group expenditure was £1,852,429, with GCLT expenditure of £1,791,073 and 3RP costs of £61,356. GCLT expenditure is primarily made up of staff costs, electricity costs, cafe provisions and depreciation; there was an operating profit of £51k profit before depreciation. 3RP expenditure of £59,496 is principally the costs of activities.

The group had net assets at 30 June 24 of £3,607,645 (2023: £3,803,885), which is dominated by the GCLT fixed assets, offset by related lease and loan liabilities.

FUTURE PLANS

The parent charity will continue to support a range of community projects over future years, and is looking to employ a community resource worker. Its subsidiary, Gillingham Community and Leisure Trust Limited, has expanded onto a second site and will continue to refine the offer across the two locations to best meet the needs of the local population. Running a swimming pool and having to maintain water and air temperatures, mean the heating system at Riversmeet Active is a critical asset. Following major investments in recent years to reduce their energy needs and costs, Trustees are looking to establish a 'bivalent' heating system with high efficiency gas boilers to support the air source heat pumps and avoid business interruption.

ACCOUNTING AND REPORTING RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements, for each financial year, in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP) which give a true and fair view of the financial activities of the company during the year and of its financial position at the end of the year.

In preparing those statements, the Trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently;
- 2) Make judgements and estimates that are reasonable and prudent;
- 3) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4) Prepare the accounts on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and each Trustee has taken steps which he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees on

27/3/2025


 B Van Clemens

THE THREE RIVERS PARTNERSHIP, DORSET
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF THE THREE RIVERS PARTNERSHIP, DORSET

Opinion

We have audited the financial statements of The Three Rivers Partnership, Dorset and its subsidiary, The Gillingham Community and Leisure Trust Limited, (the group) for the year ended 30 June 2024 which are set out on pages 1 to 18. These comprise the Consolidated Statement of Financial Activities, the Consolidated Summary Income and Expenditure Account, the Consolidated and Parent Charitable Company Balance Sheets and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- i) give a true and fair view of the state of the group's and the parent charitable company's affairs as at 30 June 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ii) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- iii) have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have not identified a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

We therefore conclude that management's use of the going concern basis of accounting in the preparation of the entity's financial statements is appropriate.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- i) the information given in the Trustees' Annual Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ii) the Trustees' Annual report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

THE THREE RIVERS PARTNERSHIP, DORSET
INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF THE THREE RIVERS PARTNERSHIP, DORSET
CONTINUED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- i) adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- ii) the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- iii) certain disclosures of Trustees' remuneration specified by law are not made; or
- iv) we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our work on income includes reviewing income streams for completeness and cut-off, which we consider gives good assurance over the accuracy of income and debtors in the accounts. Our work on creditors and expenditure is also considered capable of giving assurance that costs are valid business expenses and included in the correct accounting period. Work on compliance with laws and regulations is limited to inspection of correspondence and enquiry of management and so there are inherent limitations in these audit procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its members as a body, for our audit work, for this report or for the opinions we have formed.



 James Fletcher (Senior Statutory Auditor)
 for and on behalf of
 FLETCHER & PARTNERS
 Statutory Auditors

Date: 28 March 2015

Crown Chambers,
 Bridge Street
 Salisbury SP1 2LZ

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2024</u>	<u>Restricted</u> <u>Fund</u> <u>2024</u>	<u>Total</u> <u>Funds</u> <u>2024</u>	<u>Total</u> <u>2023</u>
INCOME AND ENDOWMENTS					
Donations and Grants	2	16,048	46,048	62,096	59,157
Other trading income	3	258,287	11,497	269,784	375,354
Charitable activities	4	1,322,154	-	1,322,154	1,158,331
Investment income	5	1,073	1,082	2,155	694
Total Income		<u>1,597,562</u>	<u>58,627</u>	<u>1,656,189</u>	<u>1,593,536</u>
EXPENDITURE ON:					
Raising funds	6	126,844	-	126,844	154,022
Charitable activities	7	1,664,335	61,250	1,725,585	1,582,953
Total Expenditure		<u>1,791,179</u>	<u>61,250</u>	<u>1,852,429</u>	<u>1,736,975</u>
Net Expenditure		<u>(193,617)</u>	<u>(2,623)</u>	<u>(196,240)</u>	<u>(143,439)</u>
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		<u>(193,617)</u>	<u>(2,623)</u>	<u>(196,240)</u>	<u>(143,439)</u>
RECONCILIATION OF FUNDS					
Fund Balances brought forward	19	3,737,848	66,037	3,803,885	3,947,324
Fund Balances carried forward	19	<u>£3,544,231</u>	<u>£63,414</u>	<u>£3,607,645</u>	<u>£3,803,885</u>

The results derive from continuing activities and there are no gains or losses other than those shown above.

The notes on pages 10 - 18 form part of these accounts

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

COMPANY NUMBER: 04801788

CONSOLIDATED BALANCE SHEET


AS AT 30 JUNE 2024

		The Group		The Company	
	<u>Notes</u>	2024	2023	2024	2023
		£	£	£	£
FIXED ASSETS	12	4,393,238	4,375,202	-	-
CURRENT ASSETS					
Stock		8,325	10,913	-	-
Debtors	13	23,566	24,987	2,117	1,739
Cash at bank and in hand		119,499	90,086	42,461	48,136
		<u>151,390</u>	<u>125,986</u>	<u>44,578</u>	<u>49,875</u>
CREDITORS : amounts falling due within one year					
Creditors	14	249,977	195,097	5,056	7,624
NET CURRENT ASSETS / (LIABILITIES)		<u>(98,587)</u>	<u>(69,111)</u>	<u>39,522</u>	<u>42,251</u>
CREDITORS : amounts falling due after more than one year	15	687,006	502,206	-	-
NET ASSETS		<u>£3,607,645</u>	<u>£3,803,885</u>	<u>£39,522</u>	<u>£42,251</u>
Representing :					
UNRESTRICTED INCOME FUNDS					
General fund	19	3,544,231	3,737,848	1,108	1,108
RESTRICTED INCOME FUNDS					
Restricted funds	19	63,414	66,037	38,414	41,143
		<u>£3,607,645</u>	<u>£3,803,885</u>	<u>£39,522</u>	<u>£42,251</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on
and signed on their behalf

28/3/2025

 Chair of Trustees
B Von Clemens

The notes on pages 10 - 18 form part of these accounts

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)

COMPANY NUMBER: 04801788

CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2024

	2024 £	2024 £	2023 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES				
Net cash provided by (used in) operating activities	a	168,440		241,996
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	2,155		694	
Interest paid	(33,451)		(12,430)	
Proceeds from the sale of property, plant and equipment	500			
Purchase of property, plant and equipment	(265,777)		(256,312)	
Net cash provided by (used in) investing activities		(296,573)		(268,048)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash inflows from new borrowing	202,123		-	
Repayment of borrowing	(44,577)		(120,288)	
Net cash provided by (used in) investing activities		157,546		(120,288)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		£29,413		(£146,340)
Cash and cash equivalents at the beginning of the reporting period		90,086		236,426
Cash and cash equivalents at the end of the reporting period		£119,499		£90,086

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities	2024	2023
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(196,240)	(143,439)
Adjustments for:		
Depreciation and impairment charges	247,629	215,053
Dividends and interest from investments	(2,155)	(694)
Interest payable	33,451	12,430
(Profit)/loss on disposal of fixed assets	(388)	1,733
(Increase)/decrease in stock	2,588	(5,126)
(Increase)/decrease in debtors	1,421	172,633
Increase/(decrease) in creditors	82,134	(10,594)
Net cash flow provided by (used in) operating activities	£168,440	£241,996
b. Components of cash and cash equivalents:	2024	2023
Cash at bank and in hand	£119,499	£90,086

The notes on pages 10 to 18 form part of these accounts.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

a. Basis of accounting

The Accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard 102 and in accordance with the Companies Act 2006.

In preparing the accounts the Partnership follows best practice as set out by the

Statement of Recommended Practice (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (January 2019).

The group accounts include the accounts of The Three River Partnership, Dorset and its wholly owned subsidiaries The Gillingham Community and Leisure Trust Limited and Thrive Community Services Limited, which were both incorporated on 3 April 2009.

Going concern

Having reviewed the finances of the company, together with the expected on-going demand for service and future projected cashflows, the Trustees have a reasonable expectation that there are adequate resources to continue its activities for the foreseeable future and do not consider there to be material uncertainties in reaching this conclusion.

b. Group accounts

The accounts consolidate the results of the charity and its wholly owned subsidiary, The Gillingham Community and Leisure Trust Limited, on a line by line basis. Thrive Community Leisure Services Limited is currently dormant and has no assets. A separate Statement of Financial Activities (or Income and Expenditure Account) for the charity is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 not to include one.

c. Tangible Fixed Assets

Capital assets are capitalised. Tangible fixed assets are depreciated on a straight line basis over their anticipated useful economic lives, using the following annual rate:

Freehold Property	2% per annum straight line
Leisure Centre equipment	25% per annum straight line
Equipment	33% per annum straight line

d. Income

All income is recognised on the receivable basis, unless it is deferred, and is exclusive of VAT.

Leisure centre membership subscriptions have been recognised in the period that they are paid.

Income received that relates to future accounting periods is treated as deferred income and is treated as a liability. Income is allocated to the appropriate accounting period.

e. Grants and donations for specific purposes

Grants received are generally accounted for using the 'accruals' model.

Grants and donations receivable for general purposes are credited to Unrestricted Income when entitlement arises, the amount can be quantified, and when receipt is probable.

Capital grants are released over the life of the associated assets. While this is a departure from the SORP, which unlike FRS 102 does not recognise deferred capital grants, it is considered appropriate because of the matching principal. As the cost of the assets purchased with the grants is only charged in the SOFA as the assets are depreciated. The Trustees consider the departure from the SORP better reflects the economic relating of the transaction, matches the related income and costs, and is necessary so as to be consistent with other entities in the sector which are not necessarily charities. As at 30 June 2024 deferred capital grants total £198,504 (2023: £152,097).

Grants and donations for specific purposes are accounted for as receivable and are treated as forming restricted funds.

f. Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the Charity.

THE THREE RIVERS PARTNERSHIP, DORSET
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES (Continued)

g. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is reported as part of the expenditure to which it relates.

h. Governance costs

These costs represent the costs incurred by the Charity in respect of management and administrative expenditure and compliance with statutory and legal requirements.

i. Fund Accounting

Funds held by the charity fall into the following categories:

Unrestricted general funds:

- (i) These are funds which can be used, at the discretion of the trustees, in accordance with the charitable objects of the Charity.

Restricted funds:

- (ii) These are funds which can only be used by the Charity for particular purposes. Restrictions arise either when they are specified by the donor or when funds are raised for a specific purpose. The restriction is that the funds have to be spent on a specific project. It is the policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed on them.

2. DONATIONS AND GRANTS

	The Group		The Company	
	2024	2023	2024	2023
Donations	8,980	6,042	8,980	6,042
Community grants	6,268	200	6,268	200
Grants - Public sector	46,848	52,915	30,800	43,112
	<u>£62,096</u>	<u>£59,157</u>	<u>£46,048</u>	<u>£49,354</u>

3. OTHER TRADING INCOME

	The Group		The Company	
	2024	2023	2024	2023
Café, shop, lottery and other activities	260,485	357,200	11,497	12,163
Rental income	9,299	18,154	-	-
	<u>£269,784</u>	<u>£375,354</u>	<u>£11,497</u>	<u>£12,163</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	The Group		The Company	
	2024	2023	2024	2023
Leisure centre memberships and admission fees	<u>£1,322,154</u>	<u>£1,158,331</u>	<u>-</u>	<u>-</u>

5. INVESTMENT INCOME

	The Group		The Company	
	2024	2023	2024	2023
Bank deposit interest	<u>£2,155</u>	<u>£694</u>	<u>£1,082</u>	<u>£441</u>

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6. RAISING FUNDS

	The Group 2024	2023	The Company 2024	2023
Café, shop, lottery and other expenditure	£126,844	£154,022	-	-

7. CHARITABLE ACTIVITIES

a. Costs of Charitable Activities

	Direct Costs	Support Costs	Total 2024	Total 2023
Operation of RiversMeet Leisure Centre	1,411,584	252,645	1,664,229	1,525,203
Other grants and expenditure	55,670	5,686	61,356	57,750
	<u>£1,467,254</u>	<u>£258,331</u>	<u>£1,725,585</u>	<u>£1,582,953</u>

b. Support Costs

These constitute management and administrative costs which are incurred to enable the charity to carry out its activities. They are made up as follows:

	2024	2023
Management	113,881	83,099
Finance	12,460	19,466
Central office expenses	123,025	110,031
Governance (Note 8 - audit and accountancy fees)	10,968	9,810
	<u>£260,334</u>	<u>£222,406</u>

These costs have been allocated to the charity's charitable activities and governance on the basis of the usage of these resources by the various activities, as follows:

	2024	2023
Raising funds (Note 6).	2,003	601
Charitable activities (Note 7).	258,331	221,805
	<u>£260,334</u>	<u>£222,406</u>

8. GOVERNANCE COSTS

	2024	2023
Audit fees	4,250	4,250
Accountancy	6,683	5,560
Other	35	-
	<u>£10,968</u>	<u>£9,810</u>

9. NET EXPENDITURE FOR THE YEAR

	2024	2023
This is stated after charging:		
Depreciation	247,630	215,053
Auditor's remuneration	4,250	4,250
Accountancy service provided by auditor	<u>6,683</u>	<u>5,560</u>

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10. STAFF COSTS

	<u>2024</u>	<u>2023</u>
Wages and salaries	943,730	833,614
National insurance	49,480	31,492
Pension	12,161	8,724
	<u>£1,005,371</u>	<u>£873,830</u>
 Average number of employees:	 <u>81</u>	 <u>72</u>

No employees were paid £60,000 or higher in the year.

Key management personnel employee benefits (including Employers NI and Pension) were £135,190 (2023: £ 123,788). Pension commitments outstanding at the year end were £2,465 (2023: £2,188)

11. OPERATING LEASES

The total of future minimum lease payments under non-cancellable operating leases were:

	<u>2024</u>	<u>2023</u>
Not later than one year	29,794	7,570
Later than one year and not later than five years	112,129	99,362
Later than five years	65,625	88,125
	<u>207,548</u>	<u>195,057</u>

Lease payments recognised as an expense in year were £9,968 (2023: £6,883).

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12. TANGIBLE FIXED ASSETS

The Group	<u>Freehold</u>	<u>Leisure centre</u>	
	<u>Property</u>	<u>Equipment</u>	<u>Total</u>
COST			
At 1 July 2022	4,962,134	1,343,295	6,305,429
Additions	-	265,777	265,777
Disposals	-	(200)	(200)
At 30 June 2023	4,962,134	1,608,872	6,571,006
DEPRECIATION			
At 1 July 2022	1,289,765	640,462	1,930,227
Charge for the year	99,243	148,386	247,629
Disposals	-	(88)	(88)
At 30 June 2023	1,389,008	788,760	2,177,768
NET BOOK VALUE			
At 30 June 2023	£3,573,126	£820,112	£4,393,238
At 30 June 2021	£3,672,369	£702,833	£4,375,202

13. DEBTORS

	The Group		The Company	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Trade debtors	8,127	11,478	-	-
Other debtors due within one year	713	485	713	485
Prepayments	14,726	13,024	1,404	1,254
	£23,566	£24,987	£2,117	£1,739

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14. CREDITORS: Amounts falling due within one year

	The Group		The Company	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Loan account	67,642	78,160	-	-
Trade creditors	34,621	32,373	-	-
Other taxes and social security	21,376	17,558	-	-
Obligations under finance leases	23,425	-	-	-
Other creditors	5,801	7,452	3,239	5,590
Accruals and deferred income	97,112	59,554	1,817	2,034
	<u>£249,977</u>	<u>£195,097</u>	<u>£5,056</u>	<u>£7,624</u>

15. CREDITORS: Amounts falling due after more than one year

	The Group		The Company	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	101,425	-	-	-
Accruals and deferred income	182,456	142,294	-	-
Loan account	403,125	359,912	-	-
	<u>£687,006</u>	<u>£502,206</u>	<u>£-</u>	<u>£-</u>

The loan account is made up of two balances:

- North Dorset District Council interest free loan, repayable in equal instalments over 22 years. The final repayment was due in 2039 but the arrangement was reviewed in the wake of the COVID pandemic and repayments resumed in year. The remaining balance due after one year is £207,841.
- Two unsecured loans from an unrelated party, repayable over 5 and 10 years respectively. Combined balance due after one year of £127,600.
- Balance of a Coronavirus Business Interruption Loan Scheme loan due after one year of £100,765.

16. DEFERRED INCOME

	<u>2023</u>	The Group only		<u>2023</u>
		<u>To SoFA</u>	<u>Movement</u>	
Creditors due in less than one year	25,572	(17,965)	20,758	28,365
Creditors due in after one year	142,294	-	40,162	182,456
	<u>£167,866</u>	<u>(£17,965)</u>	<u>£60,920</u>	<u>£210,821</u>

17a. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2024 were represented by the following assets and liabilities:

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	<u>Total</u>
Tangible fixed assets	4,393,238	-	4,393,238
Current assets	87,976	63,414	151,390
Current liabilities	(249,977)	-	(249,977)
Long term liabilities	(687,006)	-	(687,006)
	<u>£3,544,231</u>	<u>£63,414</u>	<u>£3,607,645</u>

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17b. COMPARATIVE YEAR - ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 30 June 2023 were represented by the following assets and liabilities:

	Unrestricted Funds	Restricted Funds	Total
Tangible fixed assets	4,375,202	-	4,375,202
Current assets	59,949	66,037	125,986
Current liabilities	(195,097)	-	(195,097)
Long term liabilities	(502,206)	-	(502,206)
	<u>£3,737,848</u>	<u>£66,037</u>	<u>£3,803,885</u>

18a. MOVEMENT IN FUNDS

	Balance 30.06.23	Income	Expenditure	Transfers	Balance 30.06.24
Unrestricted funds					
General fund	3,737,848	1,597,562	(1,791,179)	-	3,544,231
Restricted funds					
Community Hall Fund	25,000	-	-	-	25,000
Revenue Support and precepts	441	1,182	(1,073)	-	550
Other funds	40,596	57,445	(60,177)	-	37,864
	<u>£66,037</u>	<u>£58,627</u>	<u>(£61,250)</u>	<u>£-</u>	<u>£63,414</u>
	<u>£3,803,885</u>	<u>£1,656,189</u>	<u>(£1,852,429)</u>	<u>£-</u>	<u>£3,607,645</u>

Purposes of Restricted Funds

Leisure Centre refurbishment

The charity is responsible for the refurbishment and operation of the RiversMeet leisure centre.

Revenue Support and Precepts

The charity receives funding from Gillingham Town Council and parish councils to fund ongoing revenue expenditure.

Other funds

The charity is also involved in a number of local initiatives for the benefit of the local community.

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18b. COMPARATIVE YEAR NOTE - MOVEMENT IN FUNDS

	Balance 30.06.22	Income	Expenditure	Transfers	Balance 30.06.23
Unrestricted funds					
General fund	3,885,995	1,531,578	(1,679,225)	(500)	3,737,848
Restricted funds					
Community Hall Fund	25,000	-	-	-	25,000
Revenue Support and precepts	2,093	941	(2,593)	-	441
Other funds	34,236	61,017	(55,157)	500	40,596
	£61,329	£61,958	(£57,750)	£500	£66,037
	£3,947,324	£1,593,536	(£1,736,975)	£-	£3,803,885

19. SUBSIDIARY COMPANIES

The Three Rivers Partnership, Dorset owned two wholly owned subsidiary companies.
The Gillingham Community and Leisure Trust Limited was responsible for the construction of the community leisure centre and is also managing the operation of the RiversMeet Leisure Centre.
Thrive Community Leisure Services Limited is currently dormant.
The consolidated financial statements reflect the assets and liabilities and financial transactions of the parent charity and active subsidiary only.

20. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period, nor received any remuneration.

However there were a number of related party transactions in the charity's own books, as set out below:

- the Gillingham Youth Club and the North Dorset Parent Carers Support Group hired facilities at Rivermeet from Gillingham Community and Leisure Trust, a subsidiary, totalling £3,305,
- the Walkers are Welcome fund hired rooms from Gillingham Town Council, 2 members of which were at the time also Trustees, at a cost of £480,
- the Platinum Jubilee Lunch fund paid Gillingham Town Council £322 for tree maintenance and
- the Gillingham Youth Club paid Gillingham Town Council £26 for printing.

Additionally, one former trustee of the charity's subsidiary was also a member of Shaftesbury Town Council, who engaged the charity to provide management consultancy and train lifeguards at a total cost of £8,137 (2023: £7,265).

21. ACCOUNTANCY SERVICES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

22. CAPITAL COMMITMENTS

The charity has £56,001 of capital commitments at 30 June 2024 (2023: £nil).

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FOR THE YEAR ENDED 30 JUNE 2024

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u> <u>2023</u>	<u>Restricted</u> <u>Fund</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2023</u>
INCOME AND ENDOWMENTS				
Donations and Grants	2	9,803	49,354	59,157
Other trading income	3	363,191	12,163	375,354
Charitable activities	4	1,158,331	-	1,158,331
Investment income	5	253	441	694
Total Income		1,531,578	61,958	1,593,536
EXPENDITURE ON:				
Raising funds	6	97,998	56,024	154,022
Charitable activities	7	1,581,227	1,726	1,582,953
Total Expenditure		1,679,225	57,750	1,736,975
Net Expenditure		(147,647)	4,208	(143,439)
Transfers between funds		(500)	500	-
NET MOVEMENT IN FUNDS		(148,147)	4,708	(143,439)
RECONCILIATION OF FUNDS				
Fund Balances brought forward	19	3,885,995	61,329	3,947,324
Fund Balances carried forward	19	£3,737,848	£66,037	£3,803,885

The results derive from continuing activities and there are no gains or losses other than those shown above.