

# **ANNUAL REPORT TO TRUSTEES**

**MARCH 2024 - FEBRUARY 2025**

I am pleased to present my Annual Report to the Trustees of the Borien Educational Foundation for Southern Africa (BEFSA). BEFSA is a charity registered with the Charity Commission under Registration Number 1106964.

## **MISSION STATEMENT**

BEFSA trustees and its staff believe that education is the key to assisting people to move out of poverty and into employment, and that it is the main pathway to opportunity and the route by which people can improve their lives. We believe that education is the critical equaliser that shapes future lives.

It follows, therefore, that BEFSA's mission is to improve:

- the culture of teaching and learning in schools,
- the leadership and management of schools,
- teaching and learning in schools,

Through our professional development programmes and curriculum development activities, BEFSA aims to improve the quality of leadership and teaching in schools so that the children in these schools achieve success at every stage in their learning, and ultimately continue their education post school and/or secure employment, and in so doing to step out of poverty.

## **ACTIVITIES**

As the challenges facing national and provincial governments around poverty reduction, unemployment and underdevelopment in South Africa are immense, BEFSA has focussed all its work, resources and energies in this single country, where the acute disparities in income and wealth inherited from the apartheid era in South Africa are still painfully evident. Poverty is still widespread, and HIV/AIDS and the recent COVID Pandemic have continued to extract a heavy social and economic toll. The legacy of apartheid is such that after 30+ years of democratic government, enormous differences still exist between the opportunities available to children living in the rural and township areas and those children growing up in the former white areas.

In the midst of the poverty of the rural areas and the townships within which many South African people live today, BEFSA is working to provide a bridge to counter the reality of two disparate worlds through a series of activities undertaken for the public benefit. These include:

- support for the work of educational practitioners (school principals and teachers) working in schools,
- facilitating leadership, management and teacher training programmes involving all members of the school staff as appropriate,
- the continued development of a school partnership initiative linking schools in the UK with schools in South Africa,
- creating and supporting a mutually beneficial curriculum project for UK and SA schools around the themes of global citizenship and the United Nation's Sustainability Development Goals (SDGs),
- making teaching and learning materials, computers, school furniture, books and educational equipment available to schools,
- providing improved teaching and learning environments,

- supporting disabled learners, support staff and teachers in day care centres, special schools and inclusive settings,
- developing and supporting youth development programmes which focus particularly on music, sport and community involvement to move young people away from crime and drugs,
- raising awareness through education about how the HIV/AIDs virus is transmitted and changing attitudes in schools and in the communities, they serve to HIV/AIDs, and the development of programmes for women affected by Gender Based Violence (GBV)
- supporting school and community feeding programmes.
- creating jobs for women through a microcredit initiative known as Masambe! to enable women to feed their families and in so doing step out of poverty.

In setting our programmes each year we have regard to the Charity Commission's general guidance on public benefit and the prevention and relief of poverty for the public benefit. The trustees always ensure that the programmes we undertake, are in line with this guidance and with our charitable objects and aims. Our aim is to eradicate poverty in the areas where we work through the educational programmes and the activities we run.

### **BEFSA'S WORK BETWEEN MARCH 2024 AND FEBRUARY 2025**

In many ways the period between March 2024 and February 2025 was one which included the same mix of successes and disappointments we experienced in the previous financial year.

During the year we were able to increase our support for our core programmes (i.e. our feeding schemes, our support to two-day care centres and our microcredit scheme for women). All of these programmes resulted in greater public benefit and more relief from poverty.

In contrast, we continued to struggle to launch our mentoring programme for the women participating in our microcredit scheme. Despite several meetings with staff from Lovedale College we were unable to get the College's enthusiasm for the programme to translate into any meaningful action.

We also continued to have difficulties with ITAC, the Government Agency in South Africa, responsible for the issuing of import and rebate permits. These permits were needed to clear five containers of school furniture through the port of Gqeberha (Port Elizabeth). Once again these permits were either late or incomplete. As a result financial penalties were levied on us by the shipping companies.

Further details on each of these matters are to be found below.

### **Governance, Policy and Compliance Matters**

There were no changes to the Board of Trustees in 2024/25.

Our work around succession planning continued with two trustees (Sarah and Anna Borien) joining Catherine and I in South Africa in October 2024. Although both of them had previously worked for the charity as volunteers in South Africa, there was a recognition that they both needed to become signatories on our South African BEFSA accounts, to meet with our accountants and to meet with the Board of Trustees of our sister organisation, BEFSA South Africa.

It was also important for them to gain a deeper understanding of the work of the charity, and to meet those involved in running our feeding programmes, our Day Care Centres, in

Masambe! (our microcredit scheme for women), and to spend time in some of the BEFSA schools

I am pleased to say that we were able to achieve all these objectives during this visit.

**Two of our policy documents were updated in 2024/25.** The first was our Financial Policy which was amended to include an additional provision: namely to give authorisation to the CEO and Treasurer to act on behalf of the trustees in short term (6 months max.) licence agreements specifically for the short-term storage of furniture.

The second policy which was updated was our Payment by Card Policy. In it all references to WorldPay were removed as we no longer use one of their card machines.

Three other policies: Complaints Procedure, Conflict of Interest and Vetting of New Trustees were reviewed. No changes were made to any of these policies.

In terms of **compliance**, I am pleased to confirm that we successfully transitioned our charity profile onto the South African Revenue Services (SARS) e-filing systems, retained our charitable tax-free and non-profit status, and regularised our charity's name on all our bank accounts in South Africa so that we are identified as the Borien Educational Foundation for Southern Africa and not BEFSA.

Our Importers Licence (for our containers) has been suspended and will remain so, until further additions are made to our profile on the SARS e-filing systems.

## **Financial Review**

1. At the end of the year the charity's unrestricted general funds were £201,755 (2023: £259,576). To safeguard the greater part of these monies the sum of £145,000 was deposited into 3 fixed rate savings accounts with Redwood Bank:
  - £60,000 was deposited in a one-year fixed rate bond at an interest rate of 4.75%.
  - £10,000 was deposited into a two-year fixed rate bond at an interest rate of 4.85%.
  - £75,000 was deposited in a one-year fixed rate bond at an interest rate of 5.20%.
2. There were no restricted funds in 2024-25.
3. There were no material uncertainties as to the charity's ability to continue as a going concern.
4. A Reserves Policy is in place which requires the Treasurer to hold three month's expenditure in reserve to cover any recurring costs in the event of the charity winding up, and/or, to cover any possible future shortfalls in income.

## **Operational Matters**

1. Masambe!  
Following the termination of our partnership with the Business Management Department at the University of Fort Hare, we took steps to develop a partnership with Lovedale College, a historic technical and vocational education and training college (TVET) in the Province of the Eastern Cape, South Africa. Famous alumni include Govan and Thabo Mbeki, Steve Biko, Chris Hani and Z K Mathews (one of the founders of the African National Congress). Lovedale College is partnered with Abingdon and Witney College of Further Education. (Witney campus)

The college is located within walking distance of the homes of all the women participating in the microcredit programme.

The discussions with Lovedale College were extremely positive. The college identified a safe space within their community hub for:

- Cynthia, our project manager to hold her regular weekly meetings with the Masambe! women
- the women to have individual mentoring sessions with staff and students on the college's business studies course.

In spite of the close proximity of the college to the homes of the Masambe! women, they refused to travel to the college. Instead, they asked for the mentoring programme to be provided in one of their homes. The college were unable to accede to this request.

## 2. Feeding Programmes

The four soup kitchens continued to play an important social and humanitarian role in supporting the poorest members of their communities, even though their funding limited them to operating on only one day of the week.

In total BEFSA is providing the funding for 1500-2000 people to be fed every week, as well as providing the soup kitchens with a large number of additional bowls, sanitisers and cooking pots as needed.

## 3. Day Care Centres, Alice and Bedford

BEFSA has continued to pay the attendance fees of all the children attending the day care centres in Alice and in Bedford. The charity has also funded the construction of a concrete ramp and the extension of the hard play area so that children in wheelchairs are able to access the external play areas and the garden.

## 4. Special Needs Resource Centre

In recent years there has been a growing awareness amongst BEFSA Trustees of the extremely limited provision for children with special educational needs in the rural areas of the Eastern Cape. As a result, it was agreed that steps should be taken to open a special needs support/resource centre which would provide support to children in their local schools.

BEFSA was successful in securing the approval of the governing body at Adelaide Primary School for the location of the new base at their school, and has been offered the former music centre building as the site for the new base.

In November 2024 BEFSA started to equip and furnish the new centre. It is envisaged that the new centre will open in January 2026.

## 5. Film shoot in South Africa/New branding/ New website

A small Australian film crew arrived in South Africa on Saturday 19 October 2024 to film the work of BEFSA in the Eastern Cape. During their 10-day visit they visited several schools and our Masambe! women. The crew was supported by a lighting technician and a sound engineer from South Africa. The video material they collected was used to create a brand Film. In addition, shorter reels of film were placed on various social media channels e.g. Instagram and Facebook.

The opportunity was also taken to extend the new branding to all our promotional materials. e.g. logos and newsletters.

6. Shipment of surplus furniture to South Africa in 2024

In October 2024 BEFSA shipped 5 containers (4 x 40' and 1 x 20') of school and office furniture to South Africa. All the contents were successfully distributed to schools over a period of 7 days. I would like to place on record the amazing work Catherine undertook to allocate the furniture equitably to schools, churches and day care centres. It was almost an impossible exercise because of the staggered arrival times of the containers coupled with the separation, by our loading teams in the UK, of the desk legs from the desk tops, and the separation of the shelving from the metal cupboards. (the desk tops and cupboards were in one container and the desk legs and shelving in others!)

The costs associated with the shipment of the 5 containers were considerable and raise very serious concerns about whether we should continue with this programme of work.

From the outset the omens for this shipment were not good.

For the first time in 30 years, we were required by the local authority (South and Vale of White Horse District Council) where the furniture was being stored, to enter into two legal agreements with them, firstly to store the furniture on their premises, (odd given that it was already there) and secondly, to bring the 5 containers onto the loading site to remove the furniture, even though each container was filled and sent on its way within a period of 3 and 5 hours. The cost of the two legal agreements was £1000.

We also had to cover all the shipping costs of £14,358.02 ourselves. Oxfordshire County Council ultimately refused to make a contribution to the costs arguing they had no budget to assist us, even though they would have been required to cover the costs of removal, carriage and landfill charges if we had not agreed to assist them with the disposal.

The 5 containers arrived in South Africa as per the shipping schedule. Unfortunately, the rebate and imports did not. Permits which should have been issued within 3 weeks of the shipping dates were, in some cases only received 5 weeks later, and in other cases nearly 9 weeks after the container ships arrived in the Port of Ngqura (Port Elizabeth).

The long delays in the issuing of the import permits by the International Trade Administration Commission, (ITAC), the relevant government agency, meant that the containers could not be released from the port and led to the two shipping lines we used for these shipments, (Ocean Network Express and MSC) imposing demurrage (penalty) charges on our charity of £14,286.

Our clearing agents, DHL, informed me that they have rarely seen charges of this scale for any commercial organisation let alone a charitable one: charges which were entirely avoidable and which were solely caused by the delays by ITAC in issuing the import and rebate permits.

Following the distribution of the furniture to schools, day care centres and churches, an official detailed complaint about the significant delays in the issuing of the permits by ITAC was made to the Office of the Minister for Trade and Industry. BEFSA subsequently received an apology from ITAC and a promise of a new improved way of dealing with any future applications for rebate and import permits submitted by our shipping agents.

In tandem with the complaint being forwarded to the Department of Trade and Industry, Letters of Leniency was submitted to the two shipping companies. The letters asked for the demurrage (storage) charges to be cancelled and for our payment of £14286 to be returned. One of the Letters of Leniency was rejected. The other was positively received by one of the shipping companies (Ocean Network Express) who reimbursed us 40% of the penalty charge.

In light of all of the above, trustees will need to determine whether they wish to continue sending containers of school furniture to South Africa.

Trustees are reminded that our Importers Licence (for the importation of containers into South Africa) is currently suspended for the alleged non-compliance of BEFSA to update the e-filing systems of the South African Revenue Service. (SARS)

7. Professional Development workshops

BEFSA organised three workshops from 5-7 March on AI and ChatGPT. These workshops were led by Anthony Peters. As well as delivering these workshops, Anthony also held individual school-based surgeries to assist schools with their IT problems and even led a session on ChatGPT for a group of young people who had dropped out of school.

Although Anthony was only with us for a week the impact he made was enormous. Feedback received from the teachers suggested that his workshops were the most dynamic and most rewarding ones they had ever attended. They, and we, would definitely want him to return to run some more of his workshops in the future.

8. Vehicle Update

I am pleased to confirm that BLUU, a car rental company in Gqeberha (Port Elizabeth) has agreed to become a sponsor of BEFSA. They have agreed to provide a rental vehicle(s) whenever we need one or more at no cost to the charity. For the film shoot Bluu provided us with a 7-seater bus for the film crew and with a support vehicle for the duration of the shoot.

Going forward the charity will have no car rental costs.

## **Fundraising**

Our quiz night on the 27<sup>th</sup> April was our most successful to date. This was primarily because of the remarkable efforts of two individuals, Matthew Winters and Anthony Peters, who raised £1950 of the £3800 we raised on the night.

The quiz night was followed by a fundraiser by the Pilgrim Singers, a choir based in Somerset, who donated £1000 towards our new special needs resource centre in Adelaide following a public performance on the 7 July.

Keith Borien  
CEO BEFSA

July 2025

# **Statement of Financial Activities (SoFA) and Balance Sheet**

**March 2024 to February 2025**

## **Narrative**

This report refers to the period March 2024 to February 2025. It is presented to trustees in conjunction with the draft operating budget for 2025/26 and the end of year (February 2025) Independent Financial Examination.

For 2024/2025 I can report that:

1. our actual total spend in 2024/25 was less than our planned spend in spite of the considerable overspend on containers, and the costs to associated with the film shoot. This outcome was achieved because our spend on other items of expenditure was lower than expected.
2. our income for 2024/25 was slightly higher than we predicted, owing to the transfer of £75,000.00 from the Saffron Building Society. £60,000.00 of this amount was paid into a third Redwood Bank Savings account. We held back £15,000.00 to help cover the extra container costs.

## **Income**

Our total income for the 2024/25 financial year was £208,587.63 compared with £295,701.15 in the previous year. Of this amount, £145,000.00.00 is deposited in three Redwood Bank savings accounts.

Other large items of income included:

- £19,796.32 – from donations (regular and one off), fundraising and gift aid
- £7,345.95 – from interest paid from the Redwood Bank and Saffron Building Society Saving accounts
- £7,000.00 – from Greenergy, a fuel distribution company, to assist with container costs
- £1,875.00 – arising from an extra payment from the late Margaret Ferriman's estate
- £1,380.66 - HSBC Interest

## **Expenditure**

In 2024/2025 BEFSA's total spend was £158,853.88 (compared to £202,2831.05 in the previous year.) The major item of expenditure in 2024/25 were the 5 containers we shipped to South Africa. The freight costs alone were £14,358.02.

To cover the penalty (unknown) and delivery (known) charges of the containers in South Africa, a sum of £37,548.96 was transferred from HSBC to FNB, our bank in South Africa.

The other major payments in 2024/25 were the transfer of £60,000.00 to a 3<sup>rd</sup> Redwood savings account and the costs relating to the film shoot.

The details of the main costs were as follows:

- £60,000.00 was paid into a new Redwood Bank Savings account
- £47,030.15 was transferred from BEFSA UK to BEFSA SA to fund in country costs for the five containers, as well as all our other programmes in South Africa. These programmes included our feeding programmes, our Masambe! programme, the setting

up costs for the Special Needs Support Base, and our workshops on Leadership and Management, and Design Technology.

- £17,173.34 - Film crew costs
- £14,358.02 - Container costs
- £12,694.26 – Includes two international flights to SA for KB and CB, and one return flight for SB. It also includes the cost of extending our flights due to container delays, and a contribution to the flight costs for the workshop trainers.
- £2,311.52 - Car hire

### **Conclusion**

In conclusion we recommend for your approval:

1. this Statement of Financial Activities,
2. the Independent Financial Examination for 2024/2025,
3. the Operating Budget for 2025/2026

Catherine Borien, Treasurer  
20/07/2025



## **Balance Sheet**

**1st March 2024 – 28th February 2025**

Carry forward from February 2024	£92,879.10
Income March 2024 to Feb 2025	£115,708.53
Total Income	<b>£208,587.63</b>
Total Expenditure March 2024 to Feb 2025	<b>£158,853.88</b>
<b>Balance</b>	<b>£49,733.75</b>
Monies in Redwood Bank Savings accounts x 3:	£75,000.00 £10,000.00 £ 60,000.00
<b>Total Savings</b>	<b>£145,000.00</b>
Total of Balance and Savings	<b>£194,733.75</b>

### **Notes to the Balance Sheet**

#### **Main Income**

£75,000.00 – Transfer from Saffron Saving Account following closure of account

£19,796.32 – Donations and Fundraising

£7,345.95 - Interest from Redwood and Saffron savings accounts

£7,000.00 – Greenergy, a fuel distribution company (for containers)

£2,059.95 - Reimbursements for Film Crew flights

£1,875.00 - Extra payments from Margaret Ferriman's estate

£1,380.66 – Interest from HSBC savings account

£1,000.00 – Devonshire House School (for containers)

#### **Main Expenditure**

£60,000.00 – Transferred into 3<sup>rd</sup> Redwood Bank savings account

£47,030.15 - Transfer of funds from HSBC to FNB to meet in-country operational costs, shipping costs, Feeding Programme and Masambe!

£17,173.34 – Film Crew costs

£14,358.02 – Container costs

£12,694.26 – Return flight costs to SA for KB & CB (x2), and SB. Plus contribution to Dinesh Ramjee & Helen Sumner

£2,311.52 – Car Hire

Catherine Borien, Treasurer

20/07/2025

**BORIEN EDUCATIONAL FOUNDATION  
FOR SOUTHERN AFRICA (BEFSA)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
28 FEBRUARY 2025**

Charity Numbers:  
1106964 (England and Wales)

# **BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)**

## **UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
28 FEBRUARY 2025**

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# **BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)**

## **GENERAL INFORMATION**

Registered charity name	Borien Educational Foundation for Southern Africa (BEFSA)
Charity number	1106964
Principal & registered office address	9 Payne Place Long Hanborough Witney Oxfordshire OX29 8FW
Trustees	Clive Peters Catherine Borien Sarah Borien Anna Borien Jonathan David Wragg Robin Peter Barrs Sara Bailey Julian Cooper Margaret Fraser Skinner
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry FCCA
Bankers	HSBC

# **BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)**

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## **RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINATION**

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees

[Catherine Borien, Treasurer](#)

# **BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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I report on the accounts of the Charity for the year ended 28 February 2025, which are set out in pages 5 - 11.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of s144(2) of the Charities Act 2011 (the 2011 Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145 of the 2011 Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

An examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

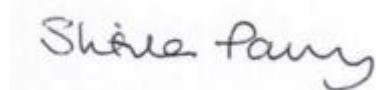
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Parry FCCA

Date.....24 July 2025.....

# BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	28,144	-	28,144	8,504	1,000	9,504
Charitable activities	4	-	-	-	162	-	162
Investments - bank interest	5	8,727	-	8,727	6,299	-	6,299
Other income	6	1,598	-	1,598	388	-	388
Total income		38,469	-	38,469	15,353	1,000	16,353
<b>Expenditure on:</b>							
Raising funds	7	624	-	624	406	-	406
Charitable activities	8	95,666	-	95,666	34,497	7,500	41,997
Total expenditure		96,290	-	96,290	34,903	7,500	42,403
<b>Net income / -expenditure</b>		- 57,821	-	- 57,821	- 19,550	- 6,500	- 26,050
<b>Transfers between funds</b>		-	-	-	-	-	-
<b>Other gains / - losses</b>							-
<b>Net movement in funds</b>		- 57,821	-	- 57,821	- 19,550	- 6,500	- 26,050
<b>Reconciliation of funds:</b>							
Total funds brought forwards		259,576	-	259,576	279,126	6,500	285,626
<b>Total funds carried forward</b>		201,755	-	201,755	259,576	-	259,576

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)

## BALANCE SHEET AS AT 28 FEBRUARY 2025

		2025		2024	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10		451		694
			-		
<b>Current assets</b>					
Debtors: Amounts falling due within one year	11	6,677		6,592	
Cash at bank and in hand		<u>195,215</u>		<u>252,878</u>	
		201,892		259,470	
<b>Creditors: Amounts falling due within one year</b>	12	<u>588</u>		<u>588</u>	
<b>Net current assets</b>			201,304		258,882
<b>Net assets</b>			<u>201,755</u>		<u>259,577</u>
<b>The funds of the charity</b>					
<b>Funds</b>					
Unrestricted income funds			<u>201,755</u>		<u>259,576</u>
Total funds	13		<u>201,755</u>		<u>259,576</u>

For the year ended 28 February 2025 the company was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on ..... and are signed on their behalf by:



# BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1. ORGANISATION STATUS

Borien Educational Foundation for Southern Africa (BEFSA) is a Charitable Trust

### 2. ACCOUNTING POLICIES

#### **Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS102.

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statements of Recommended Practice 2019 (SORP 2019), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Companies Act 2006, with FRS102.

#### **Going concern**

The trustees consider that there are no material financial uncertainties regarding the charity's ability to continue as a going concern for the next twelve months.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### **Income**

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

#### **Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment – 20% straight line

Computer equipment – 33% straight line

#### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

# BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025 (continued)

### 3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	28,144	-	28,144	8,504	1,000	9,504
	<u>28,144</u>	<u>-</u>	<u>28,144</u>	<u>8,504</u>	<u>1,000</u>	<u>9,504</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Recoupment of expenditure	-	-	-	162	-	162
	<u>-</u>	<u>-</u>	<u>-</u>	<u>162</u>	<u>-</u>	<u>162</u>

### 5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Interest	8,727	-	8,727	6,299	-	6,299
	<u>8,727</u>	<u>-</u>	<u>8,727</u>	<u>6,299</u>	<u>-</u>	<u>6,299</u>

### 6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising income	1,598	-	1,598	388	-	388
	<u>1,598</u>	<u>-</u>	<u>1,598</u>	<u>388</u>	<u>-</u>	<u>388</u>

# BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025 (continued)

### 7. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising expenditure	624	-	624	406	-	406
	624	-	624	406	-	406

### 8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank charges	490	-	490	147	-	147
Computer expenses	261	-	261	327	-	327
Containers - transport, unloading, security	51,925	-	51,925	11,658	7,500	19,158
Depreciation	243	-	243	240	-	240
Educational grants	-	-	-	34	-	34
Fuel	144	-	144	-	-	-
General expenses	13,038	-	13,038	5,187	-	5,187
Insurance	384	-	384	535	-	535
Printing and stationery	352	-	352	329	-	329
Telephone	220	-	220	797	-	797
Travel and accommodation costs	25,548	-	25,548	14,418	-	14,418
Volunteers expenditure	2,473	-	2,473	-	-	-
Governance costs	588	-	588	825	-	825
	95,666	-	95,666	34,497	7,500	41,997

### 9. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Accounting fees	420	-	420	534	-	534
Independent Examiner's fee	168	-	168	168	-	168
Trustee expenditure	-	-	-	123	-	123
	588	-	588	825	-	825

# BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025 (continued)

### 10. TANGIBLE FIXED ASSETS

	Property, Plant and Equipment	Computer Equipment	Total
	£	£	£
COST			
At 1 March 2024	753	2,821	3,574
Additions	-	-	-
At 28 February 2025	<u>753</u>	<u>2,821</u>	<u>3,574</u>
DEPRECIATION			
At 1 March 2024	151	2,729	2,880
Charge for the year	151	92	243
At 28 February 2025	<u>302</u>	<u>2,821</u>	<u>3,123</u>
NET BOOK VALUE			
At 28 February 2025	<u>451</u>	<u>-</u>	<u>451</u>
At 29 February 2024	<u>602</u>	<u>92</u>	<u>694</u>

### 11. DEBTORS

	2025	2024
	£	£
Other debtors	3,183	3,664
Prepayments	<u>3,494</u>	<u>2,928</u>
	<u>6,677</u>	<u>6,592</u>

### 12. CREDITORS

	2025	2024
	£	£
Other creditors	<u>588</u>	<u>588</u>
	<u>588</u>	<u>588</u>

# BORIEN EDUCATIONAL FOUNDATION FOR SOUTHERN AFRICA (BEFSA)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025 (continued)

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### 13. UNRESTRICTED INCOME FUNDS

	At 1 March 2024 £	Income £	Expenditure £	Transfers £	At 28 February 2025 £
<b>General Funds</b>					
Unrestricted income funds	259,576	38,469	96,290	-	201,755
<b>Total funds</b>	<b>259,576</b>	<b>38,469</b>	<b>96,290</b>	<b>-</b>	<b>201,755</b>

### 14. KEY MANAGEMENT PERSONNEL

The key management personnel are the voluntary trustees so there was no expenditure on key management personnel during the reporting period.

### 15. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration.

The related party transactions during the period were £0 (2024: £123).