

LAVENHAM COMMUNITY COUNCIL

England & Wales · Charity number 1106956

Details

Status Registered

Legal form Charitable company

Company number [05269736](#)

Registered 2004-11-24

Register [View on the Charity Commission register](#)

Contact

Address Lavenham Village Hall
Church Street
Lavenham
Sudbury
Suffolk
CO10 9QT

Phone 01787248599

Email lavenhamvh@btconnect.com

Website <HTTPS://lavenhamvillagehall.com>

Activities

Objects: TO ENCOURAGE, PROVIDE, MAINTAIN AND DEVELOP RECREATIONAL AND OTHER LEISURE TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE INHABITANTS OF LAVENHAM AND ITS IMMEDIATE NEIGHBOURHOOD ("THE COMMUNITY").

Activities: The charity provides sporting, social and recreational facilities by the provision and maintenance of the sports field and pavilion and the management of the village hall. This is funded by a number of events eg annual carnival, open gardens, and hiring of the village hall

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LAVENHAM AND ITS IMMEDIATE NEIGHBOURHOOD.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,209	£134,656	-	-
2024-03-31	£87,802	£140,417	-	-
2023-03-31	£82,304	£131,860	-	-
2022-03-31	£88,177	£115,602	-	-
2021-03-31	£102,030	£105,093	-	-

Trustees

Name	Role	Appointed
Bruce Arthur Goddard		2019-04-24
Jeremy Randal Bradburne		2019-09-04
John Joseph Smyth		2025-01-23
Paul Albert Marigliani		2024-10-02
Philip Victor Smith		2019-04-24

LAVENHAM COMMUNITY COUNCIL

England & Wales - Charity number 1106956

Accounts

LAVENHAM COMMUNITY COUNCIL

COMPANY INFORMATION

Directors	J R Bradburne J C Corney B A Goddard P V Smith P A Marigliani J J Smyth	appointed 7 Oct 2024 appointed 23 Jan 2025
Secretary	J R Bradburne	
Village Hall Managers	H Delves JT Gosling	
Company Number	5269736	
Charity Number	1106956	
Registered Office	The Village Hall Church Street, Lavenham Sudbury CO10 9QT	
Bankers	Cooperative Bank PO Box101 1 Balloon Street Manchester M60 4EP Santander UK plc Bridle Road Bootle Merseyside L30 4GB	
Independent Examiner	Nick Farr FCA	

LAVENHAM COMMUNITY COUNCIL

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LAVENHAM COMMUNITY COUNCIL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document - The organisation is a charitable company limited by guarantee, incorporated on 26 October 2004 and registered as a charity on 24 November 2004.

Organisational Structure - Each of the directors is a member of the company. The Charity is organised so that the trustees have regular general meetings comprising the elected and nominated members to discuss progress, activities and administration. All the directors of the company are also trustees of the charity, and there are no other trustees. None of the trustees has any beneficial interest in the company

Risk Management - The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the Public Benefit. The Charity's exclusive charitable objectives are to encourage, provide, maintain and develop recreational and other leisure time activities, advancement of education, improving health, relieving poverty, distress or sickness or in pursuing other charitable objects in the interest of social welfare for the inhabitants of Lavenham and its immediate neighbourhood.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity carries out these objects by maintaining and operating Lavenham Village Hall, Pavilion and playing fields which provide facilities for many local services. They also hold events and fundraising which provide services for Lavenham residents and also encourages visitors from outside the village.

ACHIEVEMENT AND PERFORMANCE

The after effect of Covid and Cost of Living Crisis continues to affect the Village Hall letting and events income which has still not returned to the 2019 level but the running costs have increased substantially. The ongoing lack of functions such as weddings and other celebrations is affecting the organisation's financial status.

Looking forward the summer of 2025 and 2026 is looking more promising with bookings for weddings and parties. During the year we continued to maintain and operate Lavenham Village Hall which provides facilities for many local societies, farmers' markets, film nights, craft fairs, sports nights, social gatherings and a venue for private functions. The Community Council reinstated the Car Show with great success for Summer 2024.

The Hidden Gardens have been outsourced and the LCC received a donation.

The Pavilion and playing fields, leased from Lavenham Parish Council, were used for tennis, football and junior football and by Lavenham Primary School.

The Village Hall premises also house the Lavenham Library and Lavenham Preschool.

During the winter of 2024 we applied for the Babergh Grant for Living well in winter which continued on from Warm Spaces and provided free coffee mornings and film shows. Due to popular demand we hope to continue this activity if grants become available

FINANCIAL REVIEW

Total unrestricted income during the year was £81,999 (£81,079 2024 excluding Covid grants) an increase of £920

Village Hall income dropped from £68,548 to £66,763 including Library and Preschool rents

Total unrestricted expenditure excluding depreciation was £83,478 (£88,291 2024), a reduction of £4,813.

Wages and Salaries costs rose from £35,292 to £38,218

The Restricted Fund held for the Pre school new Build and Living Well in Winter still unspent at 31 March 2025 was £631 and £319.

Total funds have decreased by £47,447 from £960,564 to £913,117 after charging depreciation of £45,599

RESERVES POLICY

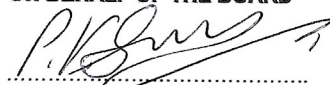
In the current situation the board has had to revise its policy that unrestricted reserves should be held at an average minimum level of £45,000 which is the equivalent to nine months running costs. This is becoming more difficult with the cost of overheads continuing to rise.

The board hope that they would be able to continue the current activities of the charity in the event of a drop in income or unforeseen expenditure. It would obviously need to consider how the funding could be replaced or if the activities need to be altered.

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to the small companies exemption.

ON BEHALF OF THE BOARD


.....
P V Smith Trustee & Chairman

4/9/2025
.....
Date

LAVENHAM COMMUNITY COUNCIL (Registered Charity No 1106956)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAVENHAM COMMUNITY COUNCIL

I report to the Trustees on my examination of the financial statements of Lavenham Community Council for the year ended 31 March 2025 which are set out on pages 3 to 9

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. (the 2006 Act)

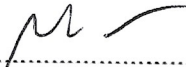
Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dated..... 8/9/25

Nick Farr FCA
Moore Green
22 Frairs Street
Sudbury, Suffolk CO10 2AA

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED AS AT 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
INCOME FROM:					
Income from generated funds					
Donations grants and similar income	2c	2,673	5,210	7,883	7,494
Investment Income	2b	836		836	651
Income from Charitable Activities					
Village Hall	2a	64,746		64,746	68,548
Motor Show		3,217		3,217	0
Hidden Gardens		500		500	1,500
100 Clubs		1,966		1,966	2,030
Pavilion and playing fields	2d	8,061		8,061	7,579
		81,999	5,210	87,209	87,802
TOTAL INCOME		81,999	5,210	87,209	87,802
EXPENDITURE ON:					
Charitable Activities					
Village Hall	3a	66,763		66,763	72,287
Motor Show		880		880	0
100 Clubs		1,440		1,440	1,440
Independent Examination		750		750	720
Sundry Expenses		343		343	210
Grants Made	3b	72		72	572
Pavilion Expenses	3d	13,230		13,230	13,062
Depreciation	3c	3,372	42,227	45,599	45,599
Restricted Expenditure	3e		5,579	5,579	6,527
		86,850	47,806	134,656	140,417
TOTAL EXPENDITURE		86,850	47,806	134,656	140,417
NET INCOME (EXPENDITURE)		-4,851	-42,596	-47,447	-52,615
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2024		88,703	871,861	960,564	1,013,179
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2025		83,852	829,265	913,117	960,564

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

BALANCE SHEET AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS			
Tangible	6	864,784	905,253
		864,784	905,253
CURRENT ASSETS			
Debtors and prepayments	7	1,291	4,451
Cash at bank and in hand		60,222	63,686
Stock at cost		381	328
		61,894	68,465
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	8	13,561	13,154
NET CURRENT ASSETS / (LIABILITIES)		48,333	55,311
TOTAL NET ASSETS	9	913,117	960,564
FUNDS			
Unrestricted		83,852	88,703
Restricted	10	829,265	871,861
		913,117	960,564

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

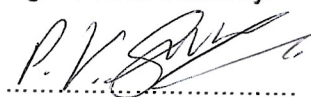
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

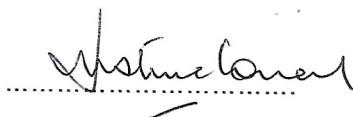
- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 354 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions relating to small charitable companies and in accordance with the Financial Reporting Standard 102, The Financial Reporting Standard applicable to the UK and the Republic of Ireland

The financial statements were approved by the Board of Trustees on 4th September 2025 and were signed on its behalf by:



Philip Smith - Trustee



Justine Corney - Trustee

The notes on pages 5 to 9 form part of these accounts

LAVENHAM COMMUNITY COUNCIL

(Registered Charity No1106956)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. The charity constitutes a public benefit entity as defined by FRS 102.

FUNDS

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds can only be used for specified purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

GOING CONCERN

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. All income is accounted for gross.

EXPENDITURE

Expenditure is accounted for on an accruals basis as a liability is occurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

STOCKS

Stocks are valued at the lower of cost and net realisable value after making allowance for slow moving and obsolete items.

FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property - over 40 years, the expected life of the property

Equipment, fixtures and fittings - at an average of 10% flat rate

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

LEASES

To facilitate the building of Lavenham Village Hall on a specified part of the Glebe, two leases were negotiated with the Diocesan Board of Finance (DBF) in late 2003/early 2004

1 A full repairing and maintaining lease between the DBF and the Parochial Church Council (PCC) for the Glebe for a term of 40 years with effect from 1 June 2004 at a rent of £150 per annum with rent reviews every 5 years.

2 A full repairing and maintaining Underlease between the Lavenham Community Council (through their holding Trustees), the PCC and the DBF for a defined plot on the Glebe (and consent to build the Lavenham Village Hall) for a term of 40 years less 2 days, at a rent of £200 per annum with rent reviews every 5 years.

A lease for the term of 28 years from 12 February 1968 from Lavenham Parish Council for the playing fields which was extended for a further 99 years on 6 February 1995 at a peppercorn rent of £1 per annum.

LAVENHAM COMMUNITY COUNCIL
 (Registered Charity No. 1106956)
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

2	INCOME	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
2a	<i>Village Hall Income</i>				
	Rents and activities	50,815		50,815	55,012
	Library Rent	8,531		8,531	8,136
	Preschool Rents	5,400		5,400	5,400
		64,746		64,746	68,548
2b	<i>Investment Income</i>				
	Bank Interest	836		836	651
		836		836	651
2c	<i>Donation Grants and similar Income</i>				
	LCC balance of cost Generator		0	0	500
	Babergh DC -Generator Grant/Fire alarm		4,104	4,104	3,500
	Babergh DC -Warm Spaces/ Living well		1,106	1,106	1,900
	Public Donations	2,673	0	2,673	1,594
		2,673	5,210	7,883	7,494
2d	<i>Pavilion & playing field Income</i>				
	Sports Club rents	5,328		5,328	5,592
	Private Hire	2,733		2,733	1,987
		8,061		8,061	7,579
3	EXPENDITURE				
3a	<i>Village Hall Expenses</i>				
	Light and heat	9,044		9,044	9,274
	Insurance	3,837		3,837	3,504
	Rent and Rates	1,980		1,980	1,561
	Repairs and Cleaning	6,491		6,491	14,246
	Grass Cutting	2,700		2,700	2,900
	Bar Purchases	299		299	2,746
	Licences	1,456		1,456	1,036
	Event Costs	824		824	332
	Wages	38,218		38,218	35,292
	Telephone and Sundries	1,914		1,914	1,396
		66,763	0	66,763	72,287
3b	<i>Grants Made</i>				
	Lavenham Primary School	72		72	72
	LCC Balance of cost of Generator	0		0	500
		72		72	572
3c	<i>Other Resources Expended</i>				
	Depreciation	3,372	42,227	45,599	45,599

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2025</u>	<u>Total</u> <u>2024</u>
3d <i>Pavilion Expenses</i>				
Rates and Water	727		727	604
Electricity	2,061		2,061	2,535
Repairs	309		309	354
Grounds Maintenance	10,133		10,133	9,569
	<u>13,230</u>	<u>0</u>	<u>13,230</u>	<u>13,062</u>
3e <i>Restricted Expenses</i>				
Generator /Fire Alarm		4,104	4,104	4,000
Warm Spaces /Living well		1,475	1,475	2,527
		<u>5,579</u>	<u>5,579</u>	<u>6,527</u>

4 EMPLOYEE AND STAFF COSTS

The average number of full & part time employees during the year was 4 4

In addition the Village Hall employed a number of part time staff
The cost of employing staff both full and part time was

Salaries and Wages	37,128	34,309
National Insurance	0	0
Pension Contributions	398	359
Payroll costs	692	625
	<u>38,218</u>	<u>35,293</u>

The remuneration of key management personnel, including senior staff, was £26,397 (2024 £24,768)

No employee received benefits of more than £60,000 during the year (2024 Nil)

5 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2025

6	FIXED ASSETS	Equipment	Leasehold	
	Tangible fixed assets	fixtures	Property	Total
		& fittings	& fittings	2025
	Cost			
	As at 01.04.24	57,803	1,496,080	1,553,883
	Additions during the year at cost	5,130	0	5,130
	 As at 31.03.25	<hr/> 62,933	<hr/> 1,496,080	<hr/> 1,559,013
	Depreciation			
	As at 01.04.24	35,285	613,345	648,630
	Charge for the year	3,016	42,583	45,599
	 As at 31.03.25	<hr/> 38,301	<hr/> 655,928	<hr/> 694,229
	Net book value at 31.03.25	<hr/> 24,632	<hr/> 840,152	<hr/> 864,784
	 Net book value at 31.03.24	<hr/> <hr/> 22,518	<hr/> <hr/> 882,735	<hr/> <hr/> 905,253
7	DEBTORS		Total	Total
			2025	2024
	Trade Debtors		999	4,361
	Prepayments		292	90
			<hr/> 1,291	<hr/> 4,451

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

8	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>Total</u>	<u>Total</u>
		<u>2025</u>	<u>2024</u>
	Deferred Income and accruals	13,561	13,154
		<u>13,561</u>	<u>13,154</u>

9	ANALYSIS OF NET ASSETS BY FUND	Unrestricted	Restricted	Total	Total
		<u>Fund</u>	<u>Fund</u>	<u>2025</u>	<u>2024</u>
	Tangible fixed assets	37,886	826,898	864,784	905,253
	Current assets	1,672		1,672	4,779
	Cash	57,486	2,736	60,222	63,686
	Current liabilities	-13,561		-13,561	-13,154
		<u>83,483</u>	<u>829,634</u>	<u>913,117</u>	<u>960,564</u>

10	MOVEMENT IN FUNDS	31/03/2024	Income	Expenditure	31/03/2025
	Unrestricted Funds	<u>88,703</u>	<u>81,999</u>	<u>86,850</u>	<u>83,852</u>
	Restricted Funds				
	Village Hall & Pavilion	556,077		26,507	529,570
	Building Extension	314,465		15,720	298,745
	Pre school Funds	631	0	0	631
	Warm Spaces	688		688	0
	Living Well		1,106	787	319
	Fire Alarm		4,104	4,104	0
		<u>871,861</u>	<u>5,210</u>	<u>47,806</u>	<u>829,265</u>
	Total Funds	<u>960,564</u>	<u>87,209</u>	<u>134,656</u>	<u>913,117</u>

Purpose of Restricted Funds

The Village Hall & Pavilion and Building Extension Funds relate to funding received and expended on these capital projects. The fund balances represent the net book value of the asset. The Preschool and Warm Spaces funds represent the balance of monies raised as yet unspent on the projects.

LAVENHAM COMMUNITY COUNCIL

England & Wales - Charity number 1106956

Accounts

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS OF
LAVENHAM COMMUNITY COUNCIL

FOR THE YEAR ENDED

31 March 2024

Registered Company 5269736
Registered Charity 1106956

LAVENHAM COMMUNITY COUNCIL

COMPANY INFORMATION

Directors	J R Bradburne J C Corney B A Goddard P V Smith
Secretary	J R Bradburne
Village Hall Managers	H Delves JT Gosling
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Charity Number	1106956
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Independent Examiner	Nick Farr FCA

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LAVENHAM COMMUNITY COUNCIL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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Governing Document - The organisation is a charitable company limited by guarantee, incorporated on 26 October 2004 and registered as a charity on 24 November 2004.

Organisational Structure - Each of the directors is a member of the company. The Charity is organised so that the trustees have regular general meetings comprising the elected and nominated members to discuss progress, activities and administration. All the directors of the company are also trustees of the charity, and there are no other trustees. None of the trustees has any beneficial interest in the company

Risk Management - The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

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The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity carries out these objects by maintaining and operating Lavenham Village Hall, Pavilion and playing fields which provide facilities for many local services. They also hold events and fundraising which provide services for Lavenham residents and also encourages visitors from outside the village.

ACHIEVEMENT AND PERFORMANCE

The after effect of Covid and Cost of Living Crisis continues to affect the Village Hall letting and events income which has still not returned to the 2019 level but the running costs have increased substantially. The ongoing lack of functions such as weddings and other celebrations is affecting the organisation's financial status.

During the year we continued to maintain and operate Lavenham Village Hall which provides facilities for many local societies, farmers' markets, film nights, craft fairs, sports nights, social gatherings and a venue for private functions.

The Community Council did not organise the Car Show in Summer 2023 but this will be reinstated for Summer 2024.

The Hidden Gardens have been outsourced and the LCC received a donation.

The Pavilion and playing fields, leased from Lavenham Parish Council, were used for tennis, football and junior football and by Lavenham Primary School.

The Village Hall premises also house the Lavenham Library and Lavenham Preschool.

Since winter 2022, with grants from Babergh Council and the public, we provided a Warm Spaces scheme which included coffee mornings and film shows. Due to popular demand and grant funding we hope to continue this activity

FINANCIAL REVIEW

Total unrestricted income during the year was £81,079 (£78,509 2023 excluding Covid grants) an increase of £2,570

Village Hall income rose from £61,176 to £68,548 including Library and Preschool rents

Total unrestricted expenditure excluding depreciation was £88,291 (£83,245 2023), a rise of £5,046.

Wages and Salaries costs rose from £34,321 to £35,293

There was a drop in net unrestricted income of £4,109 from a deficit of £6,475 in 2023 to a deficit of £10,584 in 2024.

The Restricted Fund held for the Pre school new Build and Warm Spaces still unspent at 31 March 2024 was £631 and £688.

Total funds have decreased by £52,615 from £1,013,179 to £960,564 after charging depreciation of £45,599

RESERVES POLICY

In the current situation the board has had to revise its policy that unrestricted reserves should be held at an average minimum level of £50,000 which is the equivalent to nine months running costs. This is becoming more difficult with the cost of overheads continuing to rise.

Heating costs have risen by £2,727 and breakdown of the heating pumps replacement cost £5,500

The charity's unrestricted funds excluding fixed assets at 31 March 2024 are £52,577.

The board hope that they would be able to continue the current activities of the charity in the event of a drop in income or unforeseen expenditure. It would obviously need to consider how the funding could be replaced or if the activities need to be altered.

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to the small companies exemption.

ON BEHALF OF THE BOARD



P V Smith Trustee & Chairman

2nd October 2024
Date

LAVENHAM COMMUNITY COUNCIL (Registered Charity No 1106956)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAVENHAM COMMUNITY COUNCIL

I report to the Trustees on my examination of the financial statements of Lavenham Community Council for the year ended 31 March 2024 which are set out on pages 3 to 9

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. (the 2006 Act)

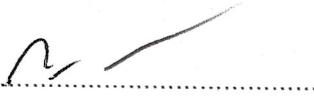
Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dated..... 3/10/24

Nick Farr FCA
Moore Green
22 Frairs Street
Sudbury, Suffolk CO10 2AA

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED AS AT 31 MARCH 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
INCOME FROM:					
Income from generated funds					
Donations grants and similar income	2c	771	6,723	7,494	3,795
Investment Income	2b	651		651	97
Income from Charitable Activities					
Village Hall	2a	68,548		68,548	61,176
Motor Show		0		0	3,731
Hidden Gardens		1,500		1,500	1,000
100 Clubs		2,030		2,030	2,124
Pavilion and playing fields	2d	7,579		7,579	10,381
		81,079	6,723	87,802	82,304
TOTAL INCOME		81,079	6,723	87,802	82,304
EXPENDITURE ON:					
Charitable Activities					
Village Hall	3a	72,287		72,287	63,042
Motor Show		0		0	783
Hidden Gardens		0		0	0
100 Clubs		1,440		1,440	1,440
Independent Examination		720		720	720
Sundry Expenses		210		210	0
Grants Made	3b	572		572	3,231
Pavilion Expenses	3d	13,062		13,062	17,332
Depreciation	3c	3,372	42,227	45,599	45,312
Restricted Expenditure	3e		6,527	6,527	0
		91,663	48,754	140,417	131,860
TOTAL EXPENDITURE		91,663	48,754	140,417	131,860
NET INCOME (EXPENDITURE)		-10,584	-42,031	-52,615	-49,556
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2023		99,287	913,892	1,013,179	1,062,735
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2024		88,703	871,861	960,564	1,013,179

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Tangible	6	905,253	950,852
		<u>905,253</u>	<u>950,852</u>
CURRENT ASSETS			
Debtors and prepayments	7	4,451	5,180
Cash at bank and in hand		63,686	68,909
Stock at cost		328	739
		<u>68,465</u>	<u>74,828</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	8	13,154	12,501
NET CURRENT ASSETS / (LIABILITIES)			
		55,311	62,327
TOTAL NET ASSETS			
	9	<u>960,564</u>	<u>1,013,179</u>
FUNDS			
Unrestricted		88,703	99,286
Restricted	10	871,861	913,893
		<u>960,564</u>	<u>1,013,179</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

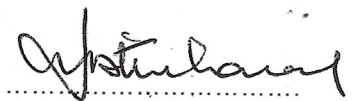
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 354 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions relating to small charitable companies and in accordance with the Financial Reporting Standard 102, The Financial Reporting Standard applicable to the UK and the Republic of Ireland

The financial statements were approved by the Board of Trustees on 2 October 2024 and were signed on its behalf by:


Philip Smith - Trustee


Justine Corney - Trustee

The notes on pages 5 to 9 form part of these accounts

LAVENHAM COMMUNITY COUNCIL

(Registered Charity No1106956)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2024

1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. The charity constitutes a public benefit entity as defined by FRS 102.

FUNDS

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds can only be used for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

GOING CONCERN

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. All income is accounted for gross.

EXPENDITURE

Expenditure is accounted for on an accruals basis as a liability is occurred. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

STOCKS

Stocks are valued at the lower of cost and net realisable value after making allowance for slow moving and obsolete items.

FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property - over 40 years , the expected life of the property

Equipment, fixtures and fittings - at an average of 10% flat rate

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

LEASES

To facilitate the building of Lavenham Village Hall on a specified part of the Glebe, two leases were negotiated with the Diocesan Board of Finance (DBF) in late 2003/early 2004

1 A full repairing and maintaining lease between the DBF and the Parochial Church Council (PCC) for the Glebe for a term of 40 years with effect from 1 June 2004 at a rent of £150 per annum with rent reviews every 5 years.

2 A full repairing and maintaining Underlease between the Lavenham Community Council (through their holding Trustees), the PCC and the DBF for a defined plot on the Glebe (and consent to build the Lavenham Village Hall) for a term of 40 years less 2 days, at a rent of £200 per annum with rent reviews every 5 years.

A lease for the term of 28 years from 12 February 1968 from Lavenham Parish Council for the playing fields which was extended for a further 99 years on 6 February 1995 at a peppercorn rent of £1 per annum.

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

2	INCOME	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
2a	<i>Village Hall Income</i>				
	Rents and activities	55,012		55,012	48,496
	Library Rent	8,136		8,136	7,655
	Preschool Rents	5,400		5,400	5,025
		68,548		68,548	61,176
2b	<i>Investment Income</i>				
	Bank Interest	651		651	97
		651		651	97
2c	<i>Donation Grants and similar Income</i>				
	LCC balance of cost Generator		500	500	
	Babergh Generator Grant		3,500	3,500	
	Babergh Warm Spaces		1,900	1,900	2,500
	Coop Society Warm Spaces		0	0	1,000
	Donations Warm Spaces	771	823	1,594	295
		771	6,723	7,494	3,795
2d	<i>Pavilion & playing field Income</i>				
	Sports Club rents	5,592		5,592	8,556
	Private Hire	1,987		1,987	1,825
		7,579		7,579	10,381
3	EXPENDITURE				
3a	<i>Village Hall Expenses</i>				
	Light and heat	9,274		9,274	6,547
	Insurance	3,504		3,504	3,456
	Rent and Rates	1,561		1,561	1,639
	Repairs and Cleaning	14,246		14,246	7,878
	Grass Cutting	2,900		2,900	2,790
	Bar Purchases	2,746		2,746	2,256
	Advertising	0		0	471
	Licences	1,036		1,036	895
	Event Costs	332		332	1,836
	Wages	35,292		35,292	34,321
	Telephone and Sundries	1,396		1,396	953
		72,287	0	72,287	63,042
3b	<i>Grants Made</i>				
	Lavenham Preschool				1,875
	Lavenham Primary School	72		72	130
	Ukraine appeal				1,226
	LCC Balance of cost of Generator	500		500	
		572		572	3,231
3c	<i>Other Resources Expended</i>				
	Depreciation	3,372	42,227	45,599	45,312

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
3d <i>Pavilion Expenses</i>				
Rates and Water	604		604	713
Electricity	2,535		2,535	3,090
Repairs	354		354	3,417
Grounds Maintenance	9,569		9,569	10,112
	<u>13,062</u>	<u>0</u>	<u>13,062</u>	<u>17,332</u>

4 EMPLOYEE AND STAFF COSTS

The average number of full & part time employees during the year was 4 4

In addition the Village Hall employed a number of part time staff
The cost of employing staff both full and part time was

Salaries and Wages	34,309	32,366
National Insurance	0	0
Pension Contributions	359	308
Payroll costs	<u>625</u>	<u>1,647</u>
	<u>35,293</u>	<u>34,321</u>

The remuneration of key management personnel, including senior staff, was £24,768 (2023 £23,040)

No employee received benefits of more than £60,000 during the year (2023 Nil)

5 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2024

6	FIXED ASSETS	Equipment	Leasehold	
	Tangible fixed assets	fixtures & fittings	Property	<i>Total</i> <i>2024</i>
	Cost			
	As at 01.04.23	57,803	1,496,080	1,553,883
	Additions during the year at cost	0	0	0
	As at 31.03.24	<u>57,803</u>	<u>1,496,080</u>	<u>1,553,883</u>
	Depreciation			
	As at 01.04.23	32,269	570,762	603,031
	Charge for the year	3,016	42,583	45,599
	As at 31.03.23	<u>35,285</u>	<u>613,345</u>	<u>648,630</u>
	Net book value at 31.03.24	<u>22,518</u>	<u>882,735</u>	<u>905,253</u>
	Net book value at 31.03.23	<u>25,534</u>	<u>925,318</u>	<u>950,852</u>
7	DEBTORS		Total	Total
			<u>2024</u>	<u>2023</u>
	Trade Debtors		4,361	1,587
	Prepayments		90	3,593
			<u>4,451</u>	<u>5,180</u>

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

8	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	Total <u>2024</u>	Total <u>2023</u>
	Deferred Income and accruals	13,154	12,501
		<u>13,154</u>	<u>12,501</u>

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Fund	Restricted Fund	Total <u>2024</u>	Total <u>2023</u>
Tangible fixed assets	36,128	869,125	905,253	950,852
Current assets	1,959	2,820	4,779	5,919
Cash	60,950	2,736	63,686	68,909
Current liabilities	-10,334	-2,820	-13,154	-12,501
	<u>88,703</u>	<u>871,861</u>	<u>960,564</u>	<u>1,013,179</u>

10 MOVEMENT IN FUNDS

	31/03/2023	Income	Expenditure	31/03/2024
Unrestricted Funds	<u>99,287</u>	<u>81,079</u>	<u>91,663</u>	<u>88,703</u>
Restricted Funds				
Village Hall & Pavilion	582,584		26,507	556,077
Building Extension	330,185		15,720	314,465
Pre school Funds	631			631
Warm Spaces	492	2,723	2,527	688
Generator	0	4,000	4,000	0
	<u>913,892</u>	<u>6,723</u>	<u>48,754</u>	<u>871,861</u>
Total Funds	<u>1,013,179</u>	<u>87,802</u>	<u>140,417</u>	<u>960,564</u>

Purpose of Restricted Funds

The Village Hall & Pavilion and Building Extension Funds relate to funding received and expended on these capital projects. The fund balances represent the net book value of the asset. The Preschool and Warm Spaces funds represent the balance of monies raised as yet unspent on the projects.

LAVENHAM COMMUNITY COUNCIL

England & Wales - Charity number 1106956

Accounts

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS OF
LAVENHAM COMMUNITY COUNCIL**

FOR THE YEAR ENDED

31 March 2023

**Registered Company 5269736
Registered Charity 1106956**

LAVENHAM COMMUNITY COUNCIL

COMPANY INFORMATION

Directors	J R Bradburne J C Corney B A Goddard P V Smith J Perry	appointed 22/12/2022
Secretary	J R Bradburne	
Village Hall Managers	H Delves JT Gosling	
Company Number	5269736	
Charity Number	1106956	
Registered Office	The Village Hall Church Street, Lavenham Sudbury CO10 9QT	
Bankers	Cooperative Bank PO Box101 1 Balloon Street Manchester M60 4EP Santander UK plc Bridle Road Bootle Merseyside L30 4GB	
Independent Examiner	Nick Farr FCA	

LAVENHAM COMMUNITY COUNCIL

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LAVENHAM COMMUNITY COUNCIL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document - The organisation is a charitable company limited by guarantee, incorporated on 26 October 2004 and registered as a charity on 24 November 2004.

Organisational Structure - Each of the directors is a member of the company. The Charity is organised so that the trustees have regular general meetings comprising the elected and nominated members to discuss progress, activities and administration. All the directors of the company are also trustees of the charity, and there are no other trustees. None of the trustees has any beneficial interest in the company

Risk Management - The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the Public Benefit. The Charity's exclusive charitable objectives are to encourage, provide, maintain and develop recreational and other leisure time activities, advancement of education, improving health, relieving poverty, distress or sickness or in pursuing other charitable objects in the interest of social welfare for the inhabitants of Lavenham and its immediate neighbourhood.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity carries out these objects by maintaining and operating Lavenham Village Hall, Pavilion and playing fields which provide facilities for many local services. They also hold events and fundraising which provide services for Lavenham residents and also encourages visitors from outside the village.

ACHIEVEMENT AND PERFORMANCE

Following full reopening after Covid 19 restrictions the activities have mostly returned to pre Covid levels although some activities have not restarted but others have replaced them

During the year we continued to maintain and operate Lavenham Village Hall which provides facilities for many local societies, farmers' markets, film nights, craft fairs, sports nights, social gatherings and a venue for private functions. The Community Council also organised the Car Show.

The Hidden Gardens have been outsourced and the LCC received a donation .

The Pavilion and playing fields, leased from Lavenham Parish Council, were used for tennis, football and junior football and by Lavenham Primary School.

The Village Hall premises also house the Lavenham Library and Lavenham Preschool.

During the year, with grants from Babergh Council and Cooperative Society we provided a Warm Spaces scheme which included coffee mornings and film shows during the coldest weather. Due to popular demand we are going to continue this activity

FINANCIAL REVIEW

Total unrestricted income during the year was £78,509 (£58,226 2022 excluding Covid grants) an increase of £20,283

Village Hall income rose from £44,931 to £61,176

The net profit from Car Show rose from £2,828 to £2,948 .

Total unrestricted expenditure excluding depreciation was £83,245 (£70,462 2022), a rise of £12,783.

Wages and Salaries costs rose from £30,918 to £34,321

There was a drop in net unrestricted income of £22,267 from a surplus of £15,792 in 2022 to a deficit of £6,475 in 2023.

The Restricted Fund held for the Pre school new Build and Warm Spaces still unspent at 31 March 2023 was £631 and £492.

Total funds have decreased by £27,425 from £1,062,735 to £1,013,179 after charging depreciation of £45,312

RESERVES POLICY

The board hope to continue a policy that unrestricted reserves should be held at an average minimum level of £60,000 which is the equivalent to twelve months running costs but this is becoming more difficult with the increases in heating costs.

The charity's unrestricted funds excluding fixed assets at 31 March 2023 are £59,787.

This level of unrestricted funds is due to the Covid 19 previous funding support from the Government.

Any excess funds may be used in future to allow for essential maintenance to the building.

Plans have been completed to provide a private parking facility at the playing field to avoid traffic disruption on Bridge Street Road..


The Village Hall has upgraded the audio visual system and cooker which were no longer fit for purpose at a cost of £22,450.

The board feel that they would be able to continue the current activities of the charity in the event of a drop in income or unforeseen expenditure. It would obviously need to consider how the funding could be replaced or if the activities need to be altered.

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to the small companies exemption.

ON BEHALF OF THE BOARD


.....
P V Smith Trustee & Chairman

23/05/23
.....
Date

LAVENHAM COMMUNITY COUNCIL (Registered Charity No 1106956)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAVENHAM COMMUNITY COUNCIL

I report to the Trustees on my examination of the financial statements of Lavenham Community Council for the year ended 31 March 2023 which are set out on pages 3 to 9

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. (the 2006 Act)

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

.....
Dated.....

31/8/23

Nick Farr FCA
Moore Green
22 Frairs Street
Sudbury, Suffolk CO10 2AA

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED AS AT 31 MARCH 2023

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
INCOME FROM:					
Income from generated funds					
Donations grants and similar income	2c		3,795	3,795	29,916
Investment Income	2b	97		97	23
Income from Charitable Activities					
Village Hall	2a	61,176		61,176	44,931
Motor Show		3,731		3,731	3,607
Hidden Gardens		1,000		1,000	0
100 Clubs		2,124		2,124	1,960
Pavilion and playing fields	2d	10,381		10,381	7,740
		<u>78,509</u>	<u>3,795</u>	<u>82,304</u>	<u>88,177</u>
TOTAL INCOME		<u>78,509</u>	<u>3,795</u>	<u>82,304</u>	<u>88,177</u>
EXPENDITURE ON:					
Charitable Activities					
Village Hall	3a	59,739	3,303	63,042	53,129
Motor Show		783		783	779
Hidden Gardens		0		0	0
100 Clubs		1,440		1,440	1,440
Independent Examination		720		720	600
Sundry Expenses		0		0	0
Grants Made	3b	3,231		3,231	5,125
Pavilion Expenses	3d	17,332		17,332	9,389
Depreciation	3c	1,739	43,573	45,312	45,140
Restricted Expenditure	3e		0	0	0
		<u>84,984</u>	<u>46,876</u>	<u>131,860</u>	<u>115,602</u>
TOTAL EXPENDITURE		<u>84,984</u>	<u>46,876</u>	<u>131,860</u>	<u>115,602</u>
NET INCOME (EXPENDITURE)		-6,475	-43,081	-49,556	-27,425
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2022		105,761	956,974	1,062,735	1,090,160
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2023		<u>99,286</u>	<u>913,893</u>	<u>1,013,179</u>	<u>1,062,735</u>

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

BALANCE SHEET AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible	6	950,852	960,099
		950,852	960,099
CURRENT ASSETS			
Debtors and prepayments	7	5,180	540
Cash at bank and in hand		68,909	111,687
Stock at cost		739	1,162
		74,828	113,389
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	8	12,501	10,753
NET CURRENT ASSETS / (LIABILITIES)		62,327	102,636
TOTAL NET ASSETS	9	1,013,179	1,062,735
FUNDS			
Unrestricted		99,286	105,761
Restricted	10	913,893	956,974
		1,013,179	1,062,735

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

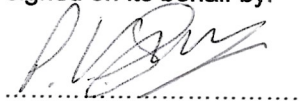
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 354 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions relating to small charitable companies and in accordance with the Financial Reporting Standard 102, The Financial Reporting Standard applicable to the UK and the Republic of Ireland

The financial statements were approved by the Board of Trustees on 23/05/23 and were signed on its behalf by:



Philip Smith - Trustee



Justine Corney - Trustee

The notes on pages 5 to 9 form part of these accounts

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No1106956)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023

1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. The charity constitutes a public benefit entity as defined by FRS 102.

FUNDS

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds can only be used for specified purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

GOING CONCERN

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

All income is accounted for gross.

EXPENDITURE

Expenditure is accounted for on an accruals basis as a liability is occurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

STOCKS

Stocks are valued at the lower of cost and net realisable value after making allowance for slow moving and obsolete items.

FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property - over 40 years, the expected life of the property

Equipment, fixtures and fittings - at an average of 10% flat rate

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

LEASES

To facilitate the building of Lavenham Village Hall on a specified part of the Glebe, two leases were negotiated with the Diocesan Board of Finance (DBF) in late 2003/early 2004

1 A full repairing and maintaining lease between the DBF and the Parochial Church Council (PCC) for the Glebe for a term of 40 years with effect from 1 June 2004 at a rent of £150 per annum with rent reviews every 5 years.

2 A full repairing and maintaining Underlease between the Lavenham Community Council (through their holding Trustees), the PCC and the DBF for a defined plot on the Glebe (and consent to build the Lavenham Village Hall) for a term of 40 years less 2 days, at a rent of £200 per annum with rent reviews every 5 years.

A lease for the term of 28 years from 12 February 1968 from Lavenham Parish Council for the playing fields which was extended for a further 99 years on 6 February 1995 at a peppercorn rent of £1 per annum.

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

2	INCOME	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
2a	<i>Village Hall Income</i>				
	Rents and activities	48,496		48,496	33,211
	Library Rent	7,655		7,655	7,220
	Preschool Rents	5,025		5,025	4,500
		<u>61,176</u>		<u>61,176</u>	<u>44,931</u>
2b	<i>Investment Income</i>				
	Bank Interest	97		97	23
		<u>97</u>		<u>97</u>	<u>23</u>
2c	<i>Donation Grants and similar Income</i>				
	Coronavirus Job Retention Scheme	0		0	5,916
	Coronavirus Support Grants	0		0	24,000
	Babergh Warm Spaces		2,500	2,500	0
	Coop Society Warm Spaces		1,000	1,000	0
	Donations Warm Spaces		295	295	
		<u>0</u>	<u>3,795</u>	<u>3,795</u>	<u>29,916</u>
2d	<i>Pavilion & playing field Income</i>				
	Sports Club rents	8,556		8,556	3,913
	Private Hire	1,825		1,825	3,827
		<u>10,381</u>		<u>10,381</u>	<u>1,512</u>
3	EXPENDITURE				
3a	<i>Village Hall Expenses</i>				
	Light and heat	6,142	405	6,547	4,501
	Insurance	3,456		3,456	3,235
	Rent and Rates	1,639		1,639	1,345
	Repairs and Cleaning	7,878		7,878	5,682
	Grass Cutting	2,790			2,803
	Bar Purchases	2,256		2,256	1,703
	Advertising	378	93	471	341
	Licences	895		895	729
	Event Costs	756	1,080	1,836	825
	Wages	32,596	1,725	34,321	30,918
	Telephone and Sundries	953		953	1,047
		<u>59,739</u>	<u>3,303</u>	<u>60,252</u>	<u>53,129</u>
3b	<i>Grants Made</i>				
	Lavenham Preschool	1,875		1,875	5,125
	Lavenham Primary School	130		130	
	Ukraine appeal	1,226		1,226	
		<u>3,231</u>		<u>3,231</u>	<u>5,125</u>
3c	<i>Other Resources Expended</i>				
	Depreciation	1,739	43,573	45,312	45,140

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
3d <i>Pavilion Expenses</i>				
Rates and Water	713		713	386
Electricity	3,090		3,090	2,938
Repairs	3,417		3,417	625
Grounds Maintenance	10,112		10,112	5,440
	<u>17,332</u>	<u>0</u>	<u>17,332</u>	<u>9,389</u>

4 EMPLOYEE AND STAFF COSTS

The average number of full & part time employees during the year was 4 4

In addition the Village Hall employed a number of part time staff
The cost of employing staff both full and part time was

Salaries and Wages	32,366	29,538
National Insurance	0	0
Pension Contributions	308	217
Payroll costs	<u>1,647</u>	<u>1,163</u>
	<u>34,321</u>	<u>30,918</u>

The remuneration of key management personnel, including senior staff, was £23,040 (2022 £20,545)

No employee received benefits of more than £60,000 during the year (2022 Nil)

5 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2023

6	FIXED ASSETS			
	Tangible fixed assets	Equipment & fittings	Leasehold Property	<i>Total</i> <u>2023</u>
	Cost			
	As at 01.04.22	56,276	1,482,465	1,538,741
	Additions during the year at cost	22,450	13,615	36,065
	Items scrapped during year	-20,923		-20,923
	As at 31.03.23	<u>57,803</u>	<u>1,496,080</u>	<u>1,553,883</u>
	Depreciation			
	As at 01.04.22	50,123	528,519	578,642
	Charge for the year	3,069	42,243	45,312
	Items scrapped during year	-20,923		-20,923
	As at 31.03.23	<u>32,269</u>	<u>570,762</u>	<u>603,031</u>
	Net book value at 31.03.23	<u>25,534</u>	<u>925,318</u>	<u>950,852</u>
	Net book value at 31.03.22	<u>6,153</u>	<u>956,946</u>	<u>963,099</u>
7	DEBTORS		<i>Total</i>	<i>Total</i>
			<u>2023</u>	<u>2022</u>
	Trade Debtors		1,587	450
	Prepayments		3,593	90
			<u>5,180</u>	<u>540</u>

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

8	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>Total</u>	<u>Total</u>
		2023	2022
	Deferred Income and accruals	12,501	10,753
		<u>12,501</u>	<u>10,753</u>

9	ANALYSIS OF NET ASSETS BY FUND	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Fund</u>	<u>Fund</u>	<u>2023</u>	<u>2022</u>
	Tangible fixed assets	39,499	911,353	950,852	960,099
	Current assets	5,919		5,919	1,702
	Cash	66,369	2,540	68,909	111,687
	Current liabilities	-12,501		-12,501	-10,753
		<u>99,286</u>	<u>913,893</u>	<u>1,013,179</u>	<u>1,062,735</u>

10	MOVEMENT IN FUNDS	31/03/2022	Income	Expenditure	31/03/2023
	Unrestricted Funds	<u>105,761</u>	<u>78,509</u>	<u>84,984</u>	<u>99,286</u>
	Restricted Funds				
	Village Hall & Pavilion	609,092		26,507	582,585
	Awards for All	1,346		1,346	0
	Building Extension	345,905		15,720	330,185
	Pre school Funds	631			631
	Warm Spaces		3,795	3,303	492
		<u>956,974</u>	<u>3,795</u>	<u>46,876</u>	<u>913,893</u>
	Total Funds	<u>1,062,735</u>	<u>82,304</u>	<u>131,860</u>	<u>1,013,179</u>

Purpose of Restricted Funds

The Village Hall & Pavilion, Awards for All and Building Extension Funds relate to funding received and expended on these capital projects. The fund balances represent the net book value of the asset. The Preschool and Warm Spaces funds represent the balance of monies raised as yet unspent on the projects.

LAVENHAM COMMUNITY COUNCIL

England & Wales - Charity number 1106956

Accounts

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS OF
LAVENHAM COMMUNITY COUNCIL

FOR THE YEAR ENDED

31 March 2022

Registered Company 5269736
Registered Charity 1106956

LAVENHAM COMMUNITY COUNCIL

COMPANY INFORMATION

Directors	J M Jones J C Corney B A Goddard P V Smith J R Bradburne	resigned 31/01/2022
Secretary	J M Jones J R Bradburne	resigned 31/01/2022 appointed 09/03/2022
Village Hall Managers	H Delves JT Gosling	
Company Number	5269736	
Charity Number	1106956	
Registered Office	The Village Hall Church Street, Lavenham Sudbury CO10 9QT	
Bankers	Cooperative Bank PO Box101 1 Balloon Street Manchester M60 4EP Santander UK plc Bridle Road Bootle Merseyside L30 4GB	
Independent Examiner	Nick Farr FCA	

LAVENHAM COMMUNITY COUNCIL

CONTENTS OF THE ANNUAL REPORT TO 31 MARCH 2022

Trustees Report	Page 1
Independent Examiner's Report	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Financial Statements	Page 5-9

LAVENHAM COMMUNITY COUNCIL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document - The organisation is a charitable company limited by guarantee, incorporated on 26 October 2004 and registered as a charity on 24 November 2004.

Organisational Structure - The company has four(2021 five) registered members. The Charity is organised so that the trustees have regular general meetings comprising the elected and nominated members to discuss progress, activities and administration. All the directors of the company are also trustees of the charity, and there are no other trustees. None of the trustees has any beneficial interest in the company

Risk Management - The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The outbreak of Covid 19 resulted in closedown of all facilities on 23 March 2020. All subsequent bookings were cancelled and all facilities remained closed until August 2020. The staff were all furloughed until July 2020 when the caretaker and cleaner were brought back full time but the managers remained on 50% time. The staff were again furloughed during lockdown from November 2020 to May 2021 when leisure industry organisations were closed. The facilities reopened as from 17 May 2021 but the staff were still only working 50% time until the use of the facilities increased using the continuing partial furlough support system. All staff returned to full time work from September 2021

Grants from Babergh District Council under the UK Government Scheme to support organisations in the leisure sector forced to close during the pandemic (RHL Grants) were received in April 2020 and then subsequently from November 2020 to May 2021.

The trustees believe that the Grants will enable the charity to continue as a going concern over the next twelve months despite the loss of its regular income for much of the year.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the Public Benefit. The Charity's exclusive charitable objectives are to encourage, provide, maintain and develop recreational and other leisure time activities, advancement of education, improving health, relieving poverty, distress or sickness or in pursuing other charitable objects in the interest of social welfare for the inhabitants of Lavenham and its immediate neighbourhood.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The charity carries out these objects by maintaining and operating Lavenham Village Hall, Pavilion and playing fields which provide facilities for many local services. They also hold events and fundraising which provide services for Lavenham residents and also encourages visitors from outside the village.

ACHIEVEMENT AND PERFORMANCE

During the year we continued to maintain and operate Lavenham Village Hall when allowed by restrictions, which provides facilities for many local societies, farmers' markets, film nights, craft fairs, sports nights, social gatherings and a venue for private functions. The Community Council also organised the Car Show. The Village Fete and Hidden Gardens did not take place due to Covid 19 restrictions. The Pavilion and playing fields, leased from Lavenham Parish Council, were used for tennis, football and junior football and by Lavenham Primary School. The Village Hall premises also house the Lavenham Library and Lavenham Preschool.

FINANCIAL REVIEW

Total unrestricted income excluding Covid Support and Furlough grants during the year was £58,226 (£21,596 2021) an increase of £36,630
Village Hall income rose from £14,800 to £44,931
The net profit from Car Show rose from £2,441 to £2,828 .
Total unrestricted expenditure was £72,385 (£62,686 2021), a rise of £9,699.
Wages and Salaries were supported by Furlough Grants with a net cost after grant of £25,002 (£10,435 2021)
There was a drop in net incoming unrestricted income of £23,552 from a surplus of £39,344 in 2021 to a surplus of £15,792 in 2022.
The Restricted Fund held for the Pre school new Build still unspent at 31 March 2021 was £631.
Total funds have decreased by £27,425 from £1,090,160 to £1,062,735 after charging depreciation of £45,140

RESERVES POLICY

The board have established a revised policy that unrestricted reserves should be held at a minimum level of £60,000 which is the equivalent to twelve months running costs. The charity's unrestricted funds excluding fixed assets at 31 March 2022 are £105,724. This level of unrestricted funds is due to the Covid 19 funding support from the Government. The restrictions to income are ongoing as the Village Hall is still unable to operate fully. Any excess funds may be used in future to allow for essential maintenance to the building. Plans are in hand to provide a private parking facility at the playing field to avoid traffic disruption on Bridge Street Road. The Village Hall is also planning to upgrade the current audio visual system which is no longer fit for purpose. The board feel that they would be able to continue the current activities of the charity in the event of a drop in income or unforeseen expenditure. It would obviously need to consider how the funding could be replaced or if the activities need to be altered.

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to the small companies exemption.

ON BEHALF OF THE BOARD


P V Smith Trustee & Chairman

15/8/2022
Date

LAVENHAM COMMUNITY COUNCIL (Registered Charity No 1106956)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAVENHAM COMMUNITY COUNCIL

I report to the Trustees on my examination of the financial statements of Lavenham Community Council for the year ended 31 March 2022 which are set out on pages 3 to 9

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. (the 2006 Act)

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

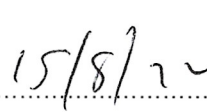
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....


Dated.....


Nick Farr FCA
Moore Green
22 Frairs Street
Sudbury, Suffolk CO10 2AA

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED AS AT 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
INCOME FROM:					
Income from generated funds					
Donations grants and similar income	2c	29,916	0	29,916	80,434
Investment Income	2b	23		23	94
Income from Charitable Activities					
Village Hall	2a	44,931		44,931	14,800
Motor Show		3,607		3,607	3,008
Hidden Gardens		0		0	0
100 Clubs		1,960		1,960	2,182
Pavilion and playing fields	2d	7,740		7,740	1,512
		<u>88,177</u>	<u>0</u>	<u>88,177</u>	<u>102,030</u>
TOTAL INCOME		<u>88,177</u>	<u>0</u>	<u>88,177</u>	<u>102,030</u>
EXPENDITURE ON:					
Charitable Activities					
Village Hall	3a	53,129		53,129	51,616
Motor Show		779		779	567
Hidden Gardens		0		0	0
100 Clubs		1,440		1,440	1,440
Independent Examination		600		600	
Sundry Expenses		0		0	32
Grants Made	3b	5,125		5,125	0
Pavilion Expenses	3d	9,389		9,389	6,995
Depreciation	3c	1,923	43,217	45,140	45,253
Restricted Expenditure	3e		0	0	0
		<u>72,385</u>	<u>43,217</u>	<u>115,602</u>	<u>105,903</u>
TOTAL EXPENDITURE		<u>72,385</u>	<u>43,217</u>	<u>115,602</u>	<u>105,903</u>
NET INCOME (EXPENDITURE)		15,792	-43,217	-27,425	-3,873
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2021		89,969	1,000,191	1,090,160	1,094,033
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2022		<u>105,761</u>	<u>956,974</u>	<u>1,062,735</u>	<u>1,090,160</u>

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
FIXED ASSETS			
Tangible	6	960,099	1,005,239
		<u>960,099</u>	<u>1,005,239</u>
CURRENT ASSETS			
Debtors and prepayments	7	540	1,519
Cash at bank and in hand		111,687	90,977
Stock at cost		1,162	485
		<u>113,389</u>	<u>92,981</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	8	10,753	8,060
NET CURRENT ASSETS / (LIABILITIES)		102,636	84,921
TOTAL NET ASSETS		<u>1,062,735</u>	<u>1,090,160</u>
FUNDS			
Unrestricted		105,761	89,969
Restricted	10	956,974	1,000,191
		<u>1,062,735</u>	<u>1,090,160</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 354 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions relating to small charitable companies and in accordance with the Financial Reporting Standard 102, The Financial Reporting Standard applicable to the UK and the Republic of Ireland

The financial statements were approved by the Board of Trustees on 15/03/2022 and were signed on its behalf by:



Philip Smith - Trustee



Justine Corney - Trustee

The notes on pages 5 to 9 form part of these accounts

LAVENHAM COMMUNITY COUNCIL

(Registered Charity No1106956)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2022

1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. The charity constitutes a public benefit entity as defined by FRS 102.

FUNDS

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds can only be used for specified purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

GOING CONCERN

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

All income is accounted for gross.

EXPENDITURE

Expenditure is accounted for on an accruals basis as a liability is occurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

STOCKS

Stocks are valued at the lower of cost and net realisable value after making allowance for slow moving and obsolete items.

FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property - over 40 years, the expected life of the property

Equipment, fixtures and fittings - at an average of 10% flat rate

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

LEASES

To facilitate the building of Lavenham Village Hall on a specified part of the Glebe, two leases were negotiated with the Diocesan Board of Finance (DBF) in late 2003/early 2004

1 A full repairing and maintaining lease between the DBF and the Parochial Church Council (PCC) for the Glebe for a term of 40 years with effect from 1 June 2004 at a rent of £150 per annum with rent reviews every 5 years.

2 A full repairing and maintaining Underlease between the Lavenham Community Council (through their holding Trustees), the PCC and the DBF for a defined plot on the Glebe (and consent to build the Lavenham Village Hall) for a term of 40 years less 2 days, at a rent of £200 per annum with rent reviews every 5 years.

A lease for the term of 28 years from 12 February 1968 from Lavenham Parish Council for the playing fields which was extended for a further 99 years on 6 February 1995 at a peppercorn rent of £1 per annum.

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

2	INCOME	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
2a	<i>Village Hall Income</i>				
	Rents and activities	33,211		33,211	4,599
	Library Rent	7,220		7,220	6,495
	Preschool Rents	4,500		4,500	3,706
		<u>44,931</u>		<u>44,931</u>	<u>14,800</u>
2b	<i>Investment Income</i>				
	Bank Interest	23		23	94
		<u>23</u>		<u>23</u>	<u>94</u>
2c	<i>Donation Grants and similar Income</i>				
	Coronavirus Job Retention Scheme	5,916		5,916	19,469
	Coronavirus Support Grants	24,000		24,000	60,965
		<u>29,916</u>		<u>29,916</u>	<u>80,434</u>
2d	<i>Pavilion & playing field Income</i>				
	Sports Club rents	3,913		3,913	1,012
	Private Hire	3,827		3,827	500
		<u>7,740</u>		<u>7,740</u>	<u>1,512</u>
3	EXPENDITURE				
3a	<i>Village Hall Expenses</i>				
	Light and heat	4,501		4,501	2,562
	Insurance	3,235		3,235	3,160
	Rent and Rates	1,345		1,345	498
	Repairs and Cleaning	8,485		8,485	12,689
	Bar Purchases	1,703		1,703	894
	Advertising	341		341	96
	Licences	729		729	507
	Event Costs	825		825	43
	Wages	30,918		30,918	29,904
	Telephone and Sundries	1,047		1,047	1,263
		<u>53,129</u>		<u>53,129</u>	<u>51,616</u>
3b	<i>Grants Made</i>				
	Lavenham Preschool (including rental holiday 12 months from 01/09/2021)	5,125		5,125	
		<u>5,125</u>		<u>5,125</u>	<u>0</u>
3c	<i>Other Resources Expended</i>				
	Depreciation	1,923	43,217	45,140	45,253

In the year ended 31 March 2022 all Village Hall and Pavilion income and expenditure was unrestricted. Grant Income from the Government Coronavirus Support Schemes was £24,000 and Job Retention Scheme was £5,916. Depreciation was £1,923 Unrestricted and £43,217 Restricted.

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
3d <i>Pavilion Expenses</i>				
Rates and Water	386		386	65
Electricity	2,938		2,938	700
Repairs	625		625	104
Grounds Maintenance	5,440		5,440	2,846
Fencing, Hedges & Car Park	0		0	3,280
	<hr/> 9,389	0	<hr/> 9,389	<hr/> 6,995
3e <i>Restricted Expenses</i>				
Preschool Expenses	<hr/> 0		<hr/> 0	

4 EMPLOYEE AND STAFF COSTS

The average number of full & part time employees during the year was 4 4

In addition the Village Hall employed a number of part time staff
The cost of employing staff both full and part time was

Salaries and Wages	29,538	28,496
National Insurance	0	0
Pension Contributions	217	213
Payroll costs	<hr/> 1,163	<hr/> 1,195
	<hr/> 30,918	<hr/> 29,904

The remuneration of key management personnel, including senior staff, was £20,545 (2021 £18,742)

No employee received benefits of more than £60,000 during the year (2021 Nil)

5 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2022

6	FIXED ASSETS Tangible fixed assets	Equipment fixtures & fittings	Leasehold Property	<i>Total</i> <u>2022</u>
	Cost			
	As at 01.04.21	56,276	1,482,465	1,538,741
	Additions during the year at cost		0	0
	As at 31.03.22	56,276	1,482,465	1,538,741
	Depreciation			
	As at 01.04.21	47,227	486,275	533,502
	Charge for the year	2,896	42,244	45,140
	As at 31.03.22	50,123	528,519	578,642
	Net book value at 31.03.22	6,153	953,946	960,099
	Net book value at 31.03.21	9,049	996,190	1,005,239
7	DEBTORS		<i>Total</i> <u>2022</u>	<i>Total</i> <u>2021</u>
	Trade Debtors		450	1,429
	Prepayments		90	90
			540	1,519

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

8	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	Total <u>2022</u>	Total <u>2021</u>
	Deferred Income and accruals	10,753	8,060
		<u>10,753</u>	<u>8,060</u>

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Fund	Restricted Fund	Total <u>2022</u>	Total <u>2021</u>
Tangible fixed assets	5,173	954,926	960,099	1,005,239
Current assets	1,702		1,702	2,004
Cash	109,625	2,048	111,673	90,977
Current liabilities	-10,776		-10,776	-8,060
	<u>105,724</u>	<u>956,974</u>	<u>1,062,698</u>	<u>1,090,160</u>

10 MOVEMENT IN FUNDS

	31/03/2021	Income	Expenditure	31/03/2022
Unrestricted Funds	<u>89,969</u>	<u>88,142</u>	<u>72,350</u>	<u>105,761</u>
Restricted Funds				
Village Hall & Pavilion	635,600		26,508	609,092
Awards for All	2,335		989	1,346
Building Extension	361,625		15,720	345,905
Pre school Funds	631			631
	<u>1,000,191</u>	<u>0</u>	<u>43,217</u>	<u>956,974</u>
Total Funds	<u>1,090,160</u>	<u>88,142</u>	<u>115,567</u>	<u>1,062,735</u>

Purpose of Restricted Funds

The Village Hall & Pavilion, Awards for All and Building Extension Funds relate to funding received and expended on these capital projects. The fund balances represent the net book value of the asset. The Preschool funds represent the balance of monies raised as yet unspent on the project.

LAVENHAM COMMUNITY COUNCIL

England & Wales - Charity number 1106956

Accounts

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS OF
LAVENHAM COMMUNITY COUNCIL

FOR THE YEAR ENDED

31 March 2021

Registered Company 5269736
Registered Charity 1106956

LAVENHAM COMMUNITY COUNCIL

COMPANY INFORMATION

Directors	J M Jones J C Corney B A Goddard P V Smith J R Bradburne
Secretary	J M Jones
Village Hall Managers	H Delves JT Gosling
Company Number	5269736
Charity Number	1106956
Registered Office	The Village Hall Church Street, Lavenham Sudbury CO10 9QT
Bankers	Cooperative Bank PO Box101 1 Balloon Street Manchester M60 4EP Santander UK plc Bridle Road Bootle Merseyside L30 4GB
Independent Examiner	C L Bassett FCA DChA

LAVENHAM COMMUNITY COUNCIL

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Independent Examiner's Report	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Financial Statements	Page 5-9

LAVENHAM COMMUNITY COUNCIL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document - The organisation is a charitable company limited by guarantee, incorporated on 26 October 2004 and registered as a charity on 24 November 2004.

Organisational Structure - The company has five (2020 five) registered members. The Charity is organised so that the trustees have regular general meetings comprising the elected and nominated members to discuss progress, activities and administration. All the directors of the company are also trustees of the charity, and there are no other trustees.

Risk Management - The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The outbreak of Covid 19 resulted in closedown of all facilities on 23 March 2020. All subsequent bookings were cancelled and all facilities remained closed until August 2020. The staff were all furloughed until July 2020 when the caretaker and cleaner were brought back full time but the managers remained on 50% time. The staff were again furloughed from November 2020 to May 2021 when leisure industry organisations were closed. The facilities have reopened as from 17 May 2021 but the staff are still only working 50% time until the use of the facilities increase using the continuing partial furlough support system.

Grants from Babergh District Council under the UK Government Scheme to support organisations in the leisure sector forced to close during the pandemic (RHL Grants) were received in April 2020 and then subsequently from November 2020 to May 2021.

The trustees believe that the Grants will enable the charity to continue as a going concern over the next twelve months despite the loss of its regular income.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the Public Benefit. The Charity's exclusive charitable objectives are to encourage, provide, maintain and develop recreational and other leisure time activities, advancement of education, improving health, relieving poverty, distress or sickness or in pursuing other charitable objects in the interest of social welfare for the inhabitants of Lavenham and its immediate neighbourhood.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The charity carries out these objects by maintaining and operating Lavenham Village Hall, Pavilion and playing fields which provide facilities for many local services. They also hold events and fundraising which provide services for Lavenham residents and also encourages visitors from outside the village.

ACHIEVEMENT AND PERFORMANCE

During the year we continued to maintain and operate Lavenham Village Hall which provides facilities for many local societies, farmers' markets, film nights, craft fairs, sports nights, social gatherings and a venue for private functions.

The Community Council also organised the Car Show. The Village Fete and Hidden Gardens did not take place due to Covid 19 restrictions.

The Pavilion and playing fields, managed on behalf of Lavenham Parish Council, were used for tennis, football and cricket clubs and by Lavenham Primary School.

The Village Hall premises also house the Lavenham Library and Lavenham Preschool.

FINANCIAL REVIEW

Total unrestricted income excluding Covid Support and Furlough grants during the year was £21,596 (£80,406 2020) a decrease of £58,867 Village Hall income fell from £65,982 to £14,800

The net profit from Car Show fell from £2,985 to £2,441 .

The Hidden Gardens was cancelled due to Covid 19 restrictions

Total unrestricted expenditure was £62,686 (£80,035 2020), a fall of £17,349. Village Hall running expenses fell from £66,550 to £51,616 which included wages increases and pension costs.

There was a rise in net income unrestricted income of £38,973 from a surplus of £371 in 2020 to a surplus of £39,344 in 2021.

The Restricted Fund held for the Pre school new Build still unspent at 31 March 2021 was £631.

Total funds have decreased by £3,873 from £1,094,033 to £1,090,160 after charging depreciation of £45,253.

RESERVES POLICY

The board have established a policy that unrestricted reserves should be held at a minimum level of £30,000 which is the equivalent to six months running costs. The charity's unrestricted funds excluding fixed assets at 31 March 2021 are £82,873.

This level of unrestricted funds is due to the Covid 19 funding support from the Government. The restrictions to income are ongoing as the Village Hall is still unable to operate fully. Any excess funds may be used in future to allow for essential maintenance to the building. The board feel that they would be able to continue the current activities of the charity in the event of a drop in income or unforeseen expenditure. It would obviously need to consider how the funding could be replaced or if the activities need to be altered.

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to the small companies exemption.

ON BEHALF OF THE BOARD


P V Smith Trustee & Chairman

25/02/2021
Date

LAVENHAM COMMUNITY COUNCIL (Registered Charity No 1106956)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAVENHAM COMMUNITY COUNCIL

I report on the accounts for the year ended 31st March 2021 which are set out on pages 3 to 9

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. (the 2006 Act)

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- 2 the accounts do not accord with those records: or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination: or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dated 25/08/21

C L Bassett FCA DChA
28 The Glebe, Sudbury Road
Lavenham
Sudbury, Suffolk CO10 9SN

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED AS AT 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
INCOME FROM:					
Income from generated funds					
Donations grants and similar income	2c	80,434	0	80,434	537
Investment Income	2b	94		94	53
Income from Charitable Activities					
Village Hall	2a	14,800		14,800	65,982
Motor Show		3,008		3,008	3,006
Hidden Gardens		0		0	5,845
100 Clubs		2,182		2,182	2,403
Pavilion income excluding club rentals		500		500	980
Sports Club Rental income		1,012		1,012	1,600
		<hr/> 102,030	0	102,030	80,406
TOTAL INCOME		<hr/> 102,030	0	102,030	80,406
EXPENDITURE ON:					
Charitable Activities					
Village Hall	3a	51,616		51,616	66,550
Motor Show		567		567	21
Hidden Gardens		0		0	1,642
100 Clubs		1,440		1,440	1,440
Sundry Expenses		32		32	202
Grants Made	3b	0		0	2,518
Pavilion Expenses	3d	6,995		6,995	5,589
Depreciation	3c	2,036	43,217	45,253	45,291
Restricted Expenditure	3e		0	0	2,160
		<hr/> 62,686	43,217	105,903	125,413
TOTAL EXPENDITURE		<hr/> 62,686	43,217	105,903	125,413
NET INCOME (EXPENDITURE)		39,344	-43,217	-3,873	-45,007
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2020		50,625	1,043,408	1,094,033	1,139,040
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2021		<hr/> 89,969	1,000,191	1,090,160	1,094,033

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)

BALANCE SHEET AS AT 31 MARCH 2021

		<u>2021</u>	<u>2020</u>
	<u>Notes</u>		
FIXED ASSETS			
Tangible	6	1,005,239	1,050,492
		<u>1,005,239</u>	<u>1,050,492</u>
CURRENT ASSETS			
Debtors and prepayments	7	1,519	879
Cash at bank and in hand		90,977	50,177
Stock at cost		485	1,378
		<u>92,981</u>	<u>52,434</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	8	8,060	8,893
NET CURRENT ASSETS / (LIABILITIES)		84,921	43,541
TOTAL NET ASSETS	9	<u>1,090,160</u>	<u>1,094,033</u>
FUNDS			
Unrestricted		89,969	50,625
Restricted	10	1,000,191	1,043,408
		<u>1,090,160</u>	<u>1,094,033</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

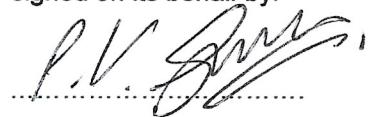
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

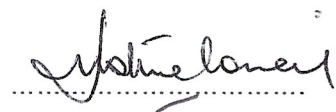
- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 354 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions relating to small charitable companies and in accordance with the Financial Reporting Standard 102, The Financial Reporting Standard applicable to the UK and the Republic of Ireland

The financial statements were approved by the Board of Trustees on 25 August 2021 and were signed on its behalf by:



Philip Smith - Trustee



Justine Corney - Trustee

The notes on pages 5 to 9 form part of these accounts

LAVENHAM COMMUNITY COUNCIL

(Registered Charity No1106956)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2021

1 ACCOUNTING POLICIES

These financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. The charity constitutes a public benefit entity as defined by FRS 102.

FUNDS

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds can only be used for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

GOING CONCERN

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. All income is accounted for gross.

EXPENDITURE

Expenditure is accounted for on an accruals basis as a liability is occurred. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

STOCKS

Stocks are valued at the lower of cost and net realisable value after making allowance for slow moving and obsolete items.

FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property - over 40 years , the expected life of the property

Equipment, fixtures and fittings - at an average of 10% flat rate

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

LEASES

To facilitate the building of Lavenham Village Hall on a specified part of the Glebe, two leases were negotiated with the Diocesan Board of Finance (DBF) in late 2003/early 2004

1 A full repairing and maintaining lease between the DBF and the Parochial Church Council (PCC) for the Glebe for a term of 40 years with effect from 1 June 2004 at a rent of £150 per annum with rent reviews every 5 years.

2 A full repairing and maintaining Underlease between the Lavenham Community Council (through their holding Trustees), the PCC and the DBF for a defined plot on the Glebe (and consent to build the Lavenham Village Hall) for a term of 40 years less 2 days, at a rent of £200 per annum with rent reviews every 5 years.

A lease for the term of 28 years from 12 February 1968 from Lavenham Parish Council for the playing fields which was extended for a further 99 years on 6 February 1995 at a peppercorn rent of £1 per annum.

LAVENHAM COMMUNITY COUNCIL
(Registered Charity No. 1106956)
NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

2	INCOME				
		Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>2021</u>	Total <u>2020</u>
2a	<i>Village Hall Income</i>				
	Rents and activities	4,599		4,599	54,203
	Library Rent	6,495		6,495	7,279
	Preschool Rents	3,706		3,706	4,500
		14,800	0	14,800	65,982
2b	<i>Investment Income</i>				
	Bank Interest	94		94	53
		94	0	94	53
2c	<i>Donation Grants and similar Income</i>				
	Coronavirus Job Retention Scheme	19,469	0	19,469	537
	Coronavirus Support Grants	60,965		60,965	
		80,434	0	80,434	537
3	EXPENDITURE				
3a	<i>Village Hall Expenses</i>				
	Light and heat	2,562		2,562	5,541
	Insurance	3,160		3,160	3,160
	Rent and Rates	498		498	3,139
	Repairs and Cleaning	12,689		12,689	10,726
	Bar Purchases	894		894	2,152
	Advertising	96		96	1,152
	Licences	507		507	2,111
	Event Costs	43		43	4,298
	Wages	29,904		29,904	32,666
	Telephone and Sundries	1,263		1,263	1,605
		51,616	0	51,616	66,550
3b	<i>Grants Made</i>				
	St Nicholas Hospice	0			2,068
	Lavenham Good Neighbours	0			250
	Gryphon First Responders	0			100
	Friends of Lavenham Airfield	0			100
		0	0	0	2,518
3c	<i>Other Resources Expended</i>				
	Depreciation	2,036	43,217	45,253	45,291

In the year ended 31 March 2021 all Village Hall and Pavillion income and expenditure was unrestrictd
Grant Income from the Government Coronavirus Support Schemes was £60,965 and Job Retention
Scheme was £19,469
Depreciation was £2036 Unrestricted and £43,217 Restricted.

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
3d <i>Pavilion Expenses</i>				
Rates and Water	65		65	385
Electricity	700		700	1,621
Repairs	104		104	742
Grounds Maintenance	2,846		2,846	2,841
Fencing, Hedges & Car Park	3,280		3,280	
	<u>6,995</u>	<u>0</u>	<u>6,995</u>	<u>5,589</u>
3e <i>Restricted Expenses</i>				
Preschool Expenses		0	0	2,160

4 EMPLOYEE AND STAFF COSTS

The average number of full & part time employees during the year was 4 4

In addition the Village Hall employed a number of part time staff
The cost of employing staff both full and part time was

Salaries and Wages	28,244	31,769
National Insurance	0	0
Pension Contributions	465	260
Payroll costs	1,195	637
	<u>29,904</u>	<u>32,666</u>

The remuneration of key management personnel, including senior staff, was £18,742 (2020 £21,600)

No employee received benefits of more than £60,000 during the year (2020 Nil)

5 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2021

6	FIXED ASSETS Tangible fixed assets	Equipment fixtures & fittings	Leasehold Property	<i>Total</i> <u>2021</u>
	Cost			
	As at 1.4.20	56,276	1,482,465	1,538,741
	Additions during the year at cost		0	0
	As at 31.03.21	<u>56,276</u>	<u>1,482,465</u>	<u>1,538,741</u>
	Depreciation			
	As at 1.4.20	44,218	444,031	488,249
	Charge for the year	3,009	42,244	45,253
	As at 31.03.21	<u>47,227</u>	<u>486,275</u>	<u>533,502</u>
	Net book value at 31.03.21	<u>9,049</u>	<u>996,190</u>	<u>1,005,239</u>
	Net book value at 31.03.20	<u>12,058</u>	<u>1,038,434</u>	<u>1,095,783</u>
7	DEBTORS		<i>Total</i> <u>2021</u>	<i>Total</i> <u>2020</u>
	Trade Debtors		1,429	789
	Prepayments		90	90
			<u>1,519</u>	<u>879</u>

LAVENHAM COMMUNITY COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

8	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	Total <u>2021</u>	Total <u>2020</u>
	Deferred Income and accruals	8,060	8,893
		<u>8,060</u>	<u>8,893</u>

9	ANALYSIS OF NET ASSETS BY FUND	Unrestricted <u>Fund</u>	Restricted <u>Fund</u>	Total <u>2021</u>	Total <u>2020</u>
	Tangible fixed assets	7,096	998,143	1,005,239	1,050,492
	Current assets	2,004		2,004	2,257
	Cash	88,929	2,048	90,977	50,177
	Current liabilities	-8,060		-8,060	-8,893
		<u>89,969</u>	<u>1,000,191</u>	<u>1,090,160</u>	<u>1,094,033</u>

10	MOVEMENT IN FUNDS	31/03/2020	Income	Expenditure	31/03/2021
	Unrestricted Funds	50,625	102,030	62,686	89,969
	Restricted Funds				
	Village Hall & Pavilion	662,108		26,508	635,600
	Awards for All	3,324		989	2,335
	Building Extension	377,345		15,720	361,625
	Pre school Funds	631		0	631
		<u>1,043,408</u>	<u>0</u>	<u>43,217</u>	<u>1,000,191</u>
	Total Funds	<u>1,094,033</u>	<u>102,030</u>	<u>105,903</u>	<u>1,090,160</u>

Purpose of Restricted Funds

The Village Hall & Pavilion, Awards for All and Building Extension Funds relate to funding received and expended on these capital projects. The fund balances represent the net book value of the asset. The Preschool funds represent the balance of monies raised as yet unspent on the project.