

REGISTERED COMPANY NUMBER: 5254229 (England and Wales)  
REGISTERED CHARITY NUMBER: 1106952

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31st March 2021**  
**for**  
**The Spark Arts for Children**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

**The Spark Arts for Children**

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**For The Year Ended 31st March 2021**

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**The Spark Arts for Children**  
**Report of the Trustees**  
**For The Year Ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objective is to advance education and development of children and young people in Leicester and Leicestershire through the arts.

Our Mission: Extraordinary experiences for children, sparking creativity and change.

We deliver a range of activities throughout the year including performing arts, visual and digital art presentations, productions and workshops, in theatres, community venues and schools. We also organise the Spark Festival in Leicester each year in February.

**Significant activities**

**A Year of Impact and Learning**

2020-21 was a year of sudden and unexpected challenges. Leicester's year in lockdown was more difficult than most and it presented us with a year of constant research and development - re-evaluating, adding policies and responding to new challenges.

Throughout the year we listened to artists, children, families, schools and partners and developed our activities to remain purposeful and provide safe hands in a crisis, finding fresh, inventive ways to make a positive difference to children and families.

**March 2020 - Lockdown announced - A rapid response**

Within 2 weeks of full lockdown we developed and shared our first online video content *Rhythm Play Express* and *Paper Palace*. It was essential to respond quickly to maintain the strong relationships built by Artists in Residence Dave 'Stickman' Higgins at Pork Pie Library & Community Centre and Sophie Cullinan at St Barnabas Library

This online content was supported by creative resource bags and worksheets, distributed to children without internet across the city on behalf of Leicester Children's Centre's staff.

**April 2020 - Stories from Home**

Vital Spark recognised the importance to hear lockdown stories from voices relevant to and representative of all children with an open commission to produce an original story from underrepresented artists. A team of children and families were part of the commissioning team, helping to select the stories they most wanted to hear. Stories by 8 artists were produced and one of the stories retold in British Sign Language. Printed copies were distributed to families with no online access.

**May - Creative Learning Toolkit launched**

In response to teachers' needs we created a high-quality creative learning resource that gave children at home, and in the classroom, the opportunity to enjoy high quality, artistic adventures. A companion Arts Award discover logbook was developed with funding from The Mighty Creatives, enabling families to achieve their Discover Arts Award from home. A specially created Facebook support group shared creations and experiences and stayed connected with Spark activities through the year.

**June 2020 - Making online Theatre for Library Audiences**

Each year The Spark works with its Among Ideal Friends library partners to produce imaginative theatre for families in their communities. When libraries closed it gave us the opportunity to work as a partnership to commission new online content. The Big Veg Takedown was an innovative project, produced with 154 Collective, where artists, children and families all worked together to create an exciting, animated story through digital collaboration.

We also commissioned Theatre Rites to produce two short *Talking Rubbish* videos to inspire children to create puppets from recycled materials.

**The Spark Arts for Children**  
**Report of the Trustees**  
**For The Year Ended 31st March 2021**

**OBJECTIVES AND ACTIVITIES**

**June - In The Classroom**

Leading Leicester-shires Cultural Education Partnership, The City Classroom, we played a key role in developing the Recovery Curriculum Action-Research Project to learn about the fears, anxieties, and emotional needs of pupils coming out of lockdown and to help us devise suitable materials for Leicester(shire)'s recovery curriculum.

We ran our first online webinar. Aimed at primary school teachers to increase confidence in delivering poetry activities in the classroom. Powerful Poetry had 42 live participants and 41 watch the session 'on-demand', more than could be facilitated at one 'in person' session.

**July - A Seat at the Table**

The Vital Spark movement held a series of online discussions that gave a platform for freelance artists to share and debate ideas. Engaging with 25 artists over 7 sessions, these conversations led to a range of online CPD training sessions in leadership language, project planning and Grant Applications; and an industry Code of Care document for use between freelancers and those that employ them.

**August - Early Years Music Network**

The Spark took the lead role in the newly created Leicester/shire Early Years Music Network and were awarded a £95,390 grant from Youth Music, using public funding from the National Lottery through Arts Council England to promote the role music plays in the development of children aged 0 - 4 years and support musicians and early years practitioners to be 'music champions'.

**September - Reclaiming the Space**

Between lockdowns, Spark Artists in Residence Dave 'Stickman' Higgins and Sian Watson Taylor created a blueprint to provide creative adventures for children and families in libraries during times of social distancing and show how to embrace the restrictions.

**October - Artists at the heart of The Spark**

The Spark announced the appointment of Trina Haldar and Daryl Beeton as our new Associate Directors, placing artists at the heart of The Spark's decision-making process, working within the city's schools and communities to nurture and protect the arts for children in a fragile time.

**November 2020 - The Girl of Ink and Stars**

Looking for new ways to bring exciting and imaginative stories to children during home schooling, The Spark adapted the 2019 theatre production The Girl of Ink and Stars into an audio drama, complete with a comprehensive learning pack with lessons plans and activity sheets. Members of the creative team Zoomed into 14 classrooms for Q&A sessions. These were adapted as videos for schools and families to watch on demand.

**January - National lockdown announced - online Festival launched**

A year's learning meant we were able to adapt plans for a festival of intimate one-to-one live experiences and events in parks and playgrounds, to programme an ambitious and relevant digital festival just 2 weeks after lockdown was announced. A full festival of 56 'live' online performances, 19 workshops and 7 festival shows to watch on demand was programmed.

**February - The Spark Festival**

Families turned their homes into festival sites with homemade bunting, indoor festival tents, costumes and displays. Key 'ingredients' for making storytelling stages and creating a sparkling Festival atmosphere at home, were posted through the letterboxes of our families and nursery partners. Live streamed performances and workshops provided audiences with a shared experience and a new type of online activity where people could get together virtually and enjoy being in the same space as other families.



**The Spark Arts for Children**  
**Report of the Trustees**  
**For The Year Ended 31st March 2021**

**OBJECTIVES AND ACTIVITIES**

We were able to develop new national and international audiences. Families from India and Dubai joined local audiences to hear Secret Stories, a project created in the heart of the Belgrave community. A commission to Replay Theatre to produce a digital version of their live sensory theatre show provided neurodivergent audiences with more opportunities to engage than would normally be possible during the festival.

The Spark Festival 2021 created a vibrant and engaged community in a digital world.

**The future 2021- 2022**

We are, of course, excited at the thoughts of meeting our audiences face to face and heading back into schools and venues across the city for the 2022 Festival. But we are also excited at using the learning from this unique festival and the experiences that have expanded our digital horizons.

The Trustees will continue to meet on a regular basis to evaluate the impact of future COVID-19 restrictions, Government guidelines and local data on our planned activities.

**Public benefit**

The main activities the Charity delivers throughout the year for public benefit is a range of activities including performing arts, visual and digital art presentations, productions and workshops, in theatres, community venues and schools which all help in advancing education and development of children and young people in Leicester and Leicestershire through the arts.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales.

**The Spark Arts for Children**  
**Report of the Trustees**  
**For The Year Ended 31st March 2021**

**FINANCIAL REVIEW**

**Financial position**

The Spark receives National Portfolio Organisation (NPO) funding from Arts Council England and annual revenue funding from Leicester City Council for our annual festival. We remain extremely grateful for their continued support.

The Spark Arts for Children continues to receive the majority of its income from projects grants across the breadth of our work in libraries, schools and communities. During the year the charity also received welcome support from corporate partners, Trusts & Foundations and individual donors and these continue to be an important component of income generation. Many funders were generous in their support for re-imagining of the projects, and re-scheduling or postponement of some activity to the next year. As a consequence the company has deferred restricted funds of £226,763 and unrestricted funds of £91,985 for completion of these current projects.

Across the year Trustees and senior management met regularly to assess ongoing government advice and evaluate risks. Across 2020-21 we reduced costs where possible to enable us to hold a reserve fund inline our Reserve Policy. We received funding for furlough payments to staff over the year of £20,797, and a Business Support Grant of £10,000.

The organisation can move forward confidently into our next operating year, safeguarding activity to ensure our work with children - those most impacted upon by the pandemic - is purposeful in supporting recovery, wellbeing and growth.

**Reserves policy**

The purpose of the Reserves Policy for The Sparks Arts is to ensure the stability of the mission, programs, employment, and ongoing operations of the organisation and to provide a source of internal funds for organisational priorities such as program opportunity, and capacity building. The Reserves Policy will be implemented in concert with the other governance and financial policies of The Sparks Arts and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

**Operating Reserves**

**Definitions and Goals:**

The Operating Reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

The Operating Reserves serves a dynamic role and will be reviewed and adjusted in response to both internal and external changes.

The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Finance Committee/Board of Directors, and included in the regular financial reports.

The Reserve Funds will be recorded in the financial records as Unrestricted General Funds. The Funds will be funded and available in cash or cash equivalent funds.

The amounts held in Operating Reserves at the year-end total £65,200.

**Contingency and Welfare Reserve**

**Definitions and Goals:**

The Contingency and Welfare Reserves are intended to provide an internal source of funds where the Spark Arts permanently ceases charitable activities and must close operations.

The minimum amount to be designated as Contingency and Welfare Reserves will be established in an amount sufficient to maintain ongoing operations and programs measured for a set period of three months. The Contingency and Welfare Reserves serves a dynamic role and will be reviewed and adjusted in response to both internal and external changes.

The amount of the Contingency and Welfare Reserves Fund target minimum will be calculated each year after approval of the annual budget, reported to the Finance Committee/Board of Directors, and included in the regular financial reports.

The Reserve Funds will be recorded in the financial records as Unrestricted Designated Funds. The Funds will be funded and available in cash or cash equivalent funds.

The amounts held in reserves at the year-end total £65,000.

**The Spark Arts for Children**

**Report of the Trustees**  
**For The Year Ended 31st March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

To help deliver its public benefit, the charity aims to have an overall balance of skills, aptitude and representation within its Trustees.

The charity maintains a Board of a minimum 8 and maximum 12 trustees. Regular skills audits are undertaken by the Chair, and further recruitment is undertaken where areas are felt to be under represented.

An equalities survey is undertaken yearly and any recruitment aims for a balance across gender, ethnicity and disability.

The charity aims to have one "young" Trustee aged between 18-24.

One third (or the number nearest one third) of the Trustees must retire at each AGM, and may be re-elected.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

5254229 (England and Wales)

**Registered Charity number**

1106952

**Registered office**

LCB Depot  
31 Rutland Street  
Leicester  
Leicestershire  
LE1 1RE

**Trustees**

M Reza  
V Mistry  
M E Candler  
A Sharma  
Mrs J Mann  
J Prest  
A Parmar  
Ms K Birch  
Mrs S L M Guthrie

**Company Secretary**

Ms H J P Roy

**Accountants**

Dale Accounting Services Limited  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

**The Spark Arts for Children**

**Report of the Trustees**  
**For The Year Ended 31st March 2021**

**Independent Examiner**

Nicola Divine FCCA

Fellow of the Association of Chartered Certified Accounts

64 High Street

Belper


Derbyshire

DE56 1GF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

28 July 2021

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
M Reza - Trustee



**Independent Examiner's Report to the Trustees of**  
**The Spark Arts for Children**

**Independent examiner's report to the trustees of The Spark Arts for Children ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Dale Accounting Services Limited which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Divine FCCA  
Fellow of the Association of Chartered Certified Accountants  
64 High Street  
Belper  
Derbyshire  
DE56 1GF

Date: 28TH JULY 2021

**The Spark Arts for Children**  
**Statement of Financial Activities**  
**For The Year Ended 31st March 2021**

				Year Ended 31.3.21 Total funds £	Period 1.9.19 to 31.3.20 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		155,476	-	155,476	85,095
<b>Charitable activities</b>					
Charity Activities		4,472	183,533	188,005	212,918
Other trading activities	2	10,713	21,349	32,062	26,329
Investment income	3	420	-	420	647
Other income		<u>30,797</u>	<u>-</u>	<u>30,797</u>	<u>-</u>
<b>Total</b>		201,878	204,882	406,760	324,989
<b>EXPENDITURE ON</b>					
Raising funds		-	18,150	18,150	11,676
<b>Charitable activities</b>					
Charity Activities		491	174,124	174,615	204,519
Other		<u>184,086</u>	<u>12,608</u>	<u>196,694</u>	<u>124,193</u>
<b>Total</b>		184,577	204,882	389,459	340,388
<b>NET INCOME/(EXPENDITURE)</b>		17,301	-	17,301	(15,399)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		112,899	-	112,899	128,298
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>130,200</u>	<u>-</u>	<u>130,200</u>	<u>112,899</u>

The notes form part of these financial statements

**The Spark Arts for Children**

**Balance Sheet**  
**31st March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	3,038	-	3,038	2,956
<b>CURRENT ASSETS</b>					
Debtors	9	20,690	-	20,690	15,367
Cash at bank and in hand		<u>214,726</u>	<u>226,763</u>	<u>441,489</u>	<u>389,322</u>
		235,416	226,763	462,179	404,689
<b>CREDITORS</b>					
Amounts falling due within one year	10	(108,254)	(226,763)	(335,017)	(294,746)
<b>NET CURRENT ASSETS</b>		<u>127,162</u>	<u>-</u>	<u>127,162</u>	<u>109,943</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>130,200</u>	<u>-</u>	<u>130,200</u>	<u>112,899</u>
<b>NET ASSETS</b>		<u>130,200</u>	<u>-</u>	<u>130,200</u>	<u>112,899</u>
<b>FUNDS</b>	11				
Unrestricted funds (General)				65,200	47,899
Unrestricted funds (Designated)				<u>65,000</u>	<u>65,000</u>
<b>TOTAL FUNDS</b>				<u>130,200</u>	<u>112,899</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Spark Arts for Children

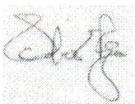
Balance Sheet - continued  
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 28 July 2021  
and were signed on its behalf by:



M E Candler - Trustee



.....  
M Reza - Trustee

The notes form part of these financial statements



**The Spark Arts for Children**  
**Notes to the Financial Statements**  
**For The Year Ended 31st March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds can only be used for particular purpose within the objects of the charity. Designations arise when the charity allocates certain funds based on budgets for a particular purpose and as specified by the donor.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The Spark Arts for Children**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2021**

**2. OTHER TRADING ACTIVITIES**

	Year Ended 31.3.21 £	Period 1.9.19 to 31.3.20 £
Core activity	3,061	8,175
Sponsorships	-	4,500
Additional activities	<u>29,001</u>	<u>13,654</u>
	<u>32,062</u>	<u>26,329</u>

**3. INVESTMENT INCOME**

	Year Ended 31.3.21 £	Period 1.9.19 to 31.3.20 £
Deposit account interest	417	647
Interest receivable - trading	<u>3</u>	<u>-</u>
	<u>420</u>	<u>647</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.21 £	Period 1.9.19 to 31.3.20 £
Depreciation - owned assets	2,353	1,162
Deficit on disposal of fixed assets	-	271
Independent Examiner fees	<u>-</u>	<u>1,140</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the period ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the period ended 31st March 2020.

**The Spark Arts for Children**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2021**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.21	Period 1.9.19 to 31.3.20
Management/administration staff	<u>14</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (Restated)**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	85,095	-	85,095
<b>Charitable activities</b>			
Charity Activities	1,182	211,736	212,918
Other trading activities	26,329	-	26,329
Investment income	<u>647</u>	<u>-</u>	<u>647</u>
<b>Total</b>	113,253	211,736	324,989
<b>EXPENDITURE ON</b>			
Raising funds	11,676	-	11,676
<b>Charitable activities</b>			
Charity Activities	(7,217)	211,736	204,519
Other	<u>124,193</u>	<u>-</u>	<u>124,193</u>
<b>Total</b>	128,652	211,736	340,388
<b>NET INCOME/(EXPENDITURE)</b>	(15,399)	-	(15,399)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	128,298	-	128,298
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>112,899</u>	<u>-</u>	<u>112,899</u>

**The Spark Arts for Children**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2021**

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2020	5,502	7,210	12,712
Additions	-	2,435	2,435
At 31st March 2021	5,502	9,645	15,147
<b>DEPRECIATION</b>			
At 1st April 2020	3,952	5,804	9,756
Charge for year	778	1,575	2,353
At 31st March 2021	4,730	7,379	12,109
<b>NET BOOK VALUE</b>			
At 31st March 2021	772	2,266	3,038
At 31st March 2020	1,550	1,406	2,956

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	18,066	12,828
Prepayments	2,624	2,539
	<u>20,690</u>	<u>15,367</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	10,636	9,219
Social security and other taxes	2,490	1,865
Other creditors	1,029	-
Deferred income	318,748	282,204
Accrued expenses	2,114	1,458
	<u>335,017</u>	<u>294,746</u>

**11. MOVEMENT IN FUNDS**

<b><u>Restricted Funds</u></b>	<b><u>Balance B/fwd</u></b> £	<b><u>Income</u></b> £	<b><u>Expenditure</u></b> £	<b><u>Transfers</u></b> £	<b><u>Gains &amp; Losses</u></b> £	<b><u>Balance C/fwd</u></b> £
Festival Project	-	29,352	(29,352)		-	-
SparkPlus	-	14,858	(14,858)		-	-
Vital Spark	-	17,000	(17,500)		-	(500)
The City Classroom	-	12,601	(9,601)	(3,000)	-	-
Early Years Project	-	73,929	(76,929)	3,000	-	-
Library Project	-	53,872	(53,372)		-	500
General	-	3,270	(3,270)		-	-
<b>Total</b>	-	<u>204,882</u>	<u>(204,882)</u>	-	-	-



## The Spark Arts for Children

### Notes to the Financial Statements - continued For The Year Ended 31st March 2021

#### 11. MOVEMENT IN FUNDS Continued...

##### Festival Projects Fund

Funds contributing to the delivery of one-week children's arts Festival of digital and outdoor cultural engagement in performing and combined arts in February, including linked school and community projects delivered in the Autumn. Funded by grants from Leicester City Council, various Trusts and Foundations and funds from the National Lottery Heritage Fund through The Y Heritage Kick the Dust project.

##### SparkPlus Fund

Funded by the Paul Hamlyn Foundation to explore and test the impact of the festival shows on schools through curriculum links, learning improvement and teacher skill development. Also supported by 29 May 1961 Foundation.

##### The City Classroom Fund

The City Classroom is a strategic cultural education partnership led and managed by The Spark and funded by The Mighty Creatives / Arts Council England. The partnership promotes, coordinates and advocates for cultural education and children and young people's creativity across Leicester and Leicestershire. In addition, in 2020-21 The City Classroom received funds from pathways, the Uni Connect Outreach Hub funded by the Office for Students and delivered in collaboration by the University of Leicester, The University of Loughborough, De Montfort University and Leicester College. These funds were for a programme of work creating and delivering a recovery curriculum for schools returning after the first wave of the Covid-19 pandemic.

##### Early Years Fund

Funded by the Leicester City Council, Small Wonders is a project in two libraries in Leicester, with artists in residence working with children 0-7 and their families. The other Early Years project is funded by Youth Music and partner organisations, to develop a new Early Years Music network, supporting musicians and early years practitioners, and promoting the role music plays in the development of children aged 0-4 years.

##### Library Fund

The Spark leads a consortium of five East Midlands Library Services to deliver the Among Ideal Friends programme, funded by Arts Council England Strategic Funding and with participating county and city local authorities contributing funds. Launched in 2016, the aim is to create and establish a range of high quality book and story based performances and workshops for children aged 5-11 years and their families and schools, shared across 55 libraries. Additionally, The Spark was commissioned by Inspire – Culture, Learning, Libraries, to programme work for children and families into other libraries in Nottinghamshire.

##### Vital Spark Fund

Vital Spark is a programme and approach which aims to address the gap of diverse led work in the children's performance sector through and artist development programme, ideas fund and the commissioning of new work, and a national partners network. Funding from the Foyle Foundation to support artist development and the artist commission programme was deferred from 2019-20 due to the pandemic.

##### General Funds

Small project work: funds from Leicester Museums & Galleries to deliver an Arts Award project called Discover Detectives.

<u>Unrestricted Funds</u>	<u>Balance B/fwd</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Gains &amp; Losses</u>	<u>Balance C/fwd</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Festival General	-	6,833	(15,854)	9,021	-	-
General	47,899	195,045	(168,723)	(9,021)	-	65,200
Welfare & Contingency (Designated)	65,000	-	-	-	-	65,000
<b>Total</b>	<b>112,899</b>	<b>201,878</b>	<b>(184,577)</b>	<b>-</b>	<b>-</b>	<b>130,200</b>

**The Spark Arts for Children**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2021**

**12. DEFERRED INCOME MOVEMENTS**

<b><u>Restricted Funds</u></b>	<b><u>Balance</u></b> <b><u>B/fwd</u></b> <b><u>£</u></b>	<b><u>Income</u></b> <b><u>£</u></b>	<b><u>Recognised</u></b> <b><u>in year</u></b> <b><u>£</u></b>	<b><u>Balance</u></b> <b><u>C/fwd</u></b> <b><u>£</u></b>
Festival Project	800	7,000	(2,323)	5,477
SparkPlus	48,160	-	(12,858)	35,302
Vital Spark	17,000	1,750	(17,000)	1,750
The City Classroom	6,695	31,900	(12,601)	25,994
Early Years Project	23,550	88,340	(66,429)	45,461
Library Project	120,366	16,625	(26,972)	110,019
General	-	6,030	(3,270)	2,760
<b>Total</b>	<b>216,571</b>	<b>151,645</b>	<b>(141,453)</b>	<b>226,763</b>

<b><u>Unrestricted Funds (Designated)</u></b>	<b><u>Balance</u></b> <b><u>B/fwd</u></b> <b><u>£</u></b>	<b><u>Income</u></b> <b><u>£</u></b>	<b><u>Recognised</u></b> <b><u>in year</u></b> <b><u>£</u></b>	<b><u>Balance</u></b> <b><u>C/fwd</u></b> <b><u>£</u></b>
Vital Spark	59,187	48,500	(22,149)	85,538
The City Classroom	6,447	-	-	6,447
<b>Total</b>	<b>65,634</b>	<b>48,500</b>	<b>(22,149)</b>	<b>91,985</b>

**Festival Projects Fund**

Income for various Festival projects deferred for completion in the summer term.

**SparkPlus Fund**

PHF funding deferred income for year two of the project from original payment in year 1. However due to the pandemic, delivery was not possible at the expected level, so with agreement of the funder, funds continue to be deferred to continue the project in 2021-22

**Early Years Fund**

The Small Wonders project was suspended by Leicester City Council in May due to temporary library closures during lockdown, and the project extended so part of the LCC grant and a grant from local ward funding deferred for delivery in Summer 2021. Music Champions delivery in settings was delayed until Summer term, so funds were deferred for later delivery.

**Library Fund**

Expenditure on live and digital performance during the year was at a lower level due to the pandemic, closure of libraries and lack of touring product, so funds will be deferred and the programmes extended to Summer 2022.

**General Fund**

Delivery of Discovery Detectives extended into 2021-22

**13. RELATED PARTY DISCLOSURES**

During the year, there was a payment of £1,500 (2020 - £3,650) paid to The Underground Creatives for performing at the Spark Festival 2021. The Trustee, Akshay Sharma, is also involved with this organisation.

**The Spark Arts for Children**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st March 2021**

	Year Ended 31.3.21 £	Period 1.9.19 to 31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,780	6,243
Core grants	<u>149,696</u>	<u>78,852</u>
	155,476	85,095
<b>Other trading activities</b>		
Core activity	3,061	8,175
Sponsorships	-	4,500
Additional activities	<u>29,001</u>	<u>13,654</u>
	32,062	26,329
<b>Investment income</b>		
Deposit account interest	417	647
Interest receivable - trading	<u>3</u>	<u>-</u>
	420	647
<b>Charitable activities</b>		
Core activity	65,682	66,831
Projects	<u>122,323</u>	<u>146,087</u>
	188,005	212,918
<b>Other income</b>		
Grants - COVID and HMRC JRS	<u>30,797</u>	<u>-</u>
<b>Total incoming resources</b>	406,760	324,989
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Freelance fees and fund raising costs	18,150	11,676
<b>Charitable activities</b>		
Core activity	62,583	84,550
Projects	50,745	79,295
Direct activity staff costs	<u>61,287</u>	<u>52,224</u>
	174,615	216,069
<b>Support costs</b>		
<b>Management</b>		
Wages	154,408	76,114
Carried forward	154,408	76,114

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**The Spark Arts for Children**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st March 2021**

	Year Ended 31.3.21 £	Period 1.9.19 to 31.3.20 £
<b>Management</b>		
Brought forward	154,408	76,114
Social security	12,597	8,293
Pensions	4,226	2,379
Rent and rates	9,262	5,564
Insurance	1,373	841
Telephone, post and stationery	1,399	1,780
Training & hospitality	603	2,570
Marketing	2,611	4,937
Sundries	215	76
Accountancy	2,462	1,140
Travelling	110	3,111
Repairs & renewals	2,664	466
Research & development	2,411	3,922
Plant and machinery	778	454
Computer equipment	<u>1,575</u>	<u>709</u>
	196,694	112,356
<b>Finance</b>		
Bank charges	-	16
<b>Other</b>		
Loss on sale of tangible fixed assets	<u>-</u>	<u>271</u>
Total resources expended	<u>389,459</u>	<u>340,388</u>
<b>Net income/(expenditure)</b>	<u>17,301</u>	<u>(15,399)</u>

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