

**The Merthyr Tydfil & District Naturalists' Society**  
**(A company limited by guarantee)**

**Annual Report and Financial Statements**

**for the year ended**  
**31-August-2024**

**Company Registered Number**  
**4450556**

**Charity Registration Number**  
**1106927**

# **The Merthyr Tydfil & District Naturalists' Society**

**Administrative and legal information  
for the year ended  
31-August-2024**

## **TRUSTEES**

The Trustees are as set out on page 2

## **CHAIRPERSON**

Mrs Susan Taylor

## **Treasurer**

Mr Gareth Evans

## **REGISTERED OFFICE**

Brynheulog  
Lon Maes Du  
Cefn Coed  
Merthyr Tydfil  
CF48 2HH

## **REGISTRATION NUMBER**

Company Registered Number  
4450556  
Charity Registration Number  
1106927

## **INDEPENDENT EXAMINER**

Baker Knogle  
Chartered Accountants  
Merthyr Tydfil  
CF48 1DL

# **The Merthyr Tydfil & District Naturalists' Society**

## **Trustees Report**

The trustees who are also the directors of the charitable company for the purposes of the Companies Act 2006 present their annual report and the financial statements for the year ended 31-August-2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

### **Trustees**

The trustees are the members for the charitable company.

This entitles them to vote but confers no beneficial interest in the assets of the charitable company.

The trustees who served during the year are:

**Sue Taylor**

**Gareth Evans**

**Fred Holley**

**Libby Brooks**

**Alison Richards**

**Berian Jones**

**Robert Taylor**

**Lisa Handscombe**

**Jemma Richards**

**Chair**

**Treasurer**

**Res 5th Feb 2025**

**Appt 5th Feb 2025**

**Appt 5th Feb 2025**

One third of the trustees automatically retire by rotation at each year. Those making themselves available for re-appointment and any new nominations are then put to a meeting of the members and appointment is by a simple majority of the members present in person or by proxy.

### **Statement as to compliance with public benefit guidance**

We have complied with the duty in s 17 of the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

**Administrative details of the charity are shown on page 1**

## **Structure Governance and Management**

### ***Nature of the charities governing document***

The charity is company limited by guarantee and governed by its Memorandum and Articles of Association

### ***Method of recruiting and appointing new trustees***

#### ***Organisation structure***

The charity is wholly run by volunteers, the main operations of the charity are overseen by a board of trustees who delegate specific responsibilities to individuals or groups and who implement these with the support of those volunteers. Volunteers are drawn from across the wider community. The Bees in the Community is managed by a paid member who is helped by volunteers and by part-time paid individuals to deliver elements of the project, this mainly involves leading and directing school groups.

### ***Statement on risk management***

The trustees review the risks that may impinge on the charity and those relating to events it may undertake and puts in place appropriate policies and assessments to minimise their impact.

# **The Merthyr Tydfil & District Naturalists' Society**

## **Trustees Report**

### **Objectives and Activities**

#### ***Summary of charity's objectives and the strategy for achieving them.***

The objects of the charity are to conserve and protect the natural environment, support rural heritage and to introduce & educate people to understand and enjoy it.

#### ***The role and contribution of volunteers***

The charity is managed by volunteers and its activities are delivered by volunteers from the membership and from the local community. The contribution of these individuals is fundamental to the successful operation of the charity.

### **Achievements and Performance**

#### ***Summary of the main achievements during the year***

The attendance at events continues to grow, the involvement of family groups in events linked to biodiversity continues to be an important focus.

The creation of a bee garden and apiary in Cyfarthfa Park has enabled our bees in the community project to grow and flourish. It is being cared for and developed by a group of dedicated volunteers.

The expansion of our work in the natural environment to link with schools through our revised bees and biodiversity project. This allows the young people to work within the bee garden and apiary, to experience and understand on a practical level the relationship between the natural environment and their day to day lives. This includes, surveys, data collection and project work, in addition to having physical interaction with a beehive and having the opportunity to obtain a national junior beekeepers award. This project has been incorporated within the SPF project within Cyfarthfa Park and our chair (Sue Taylor) is managing the biodiversity element. This strengthens the position of the charity and we hope to support the park in creating an education centre around bees and biodiversity and its exposure to climatic change. Sue has also been invited to become a member of the board of the WBKA as education/schools officer for Wales, we hope that this is the beginning of a joint approach between the charity, the WBKA and Cyfarthfa Park to create a central biodiversity education hub.

We identified a significant amount of repair and renewal work in Cilsanws nature reserve. Working with Active Travel Merthyr Tydfil through MTCBC much of this work has been completed. These costs have been reflected in the accounts as a Gift in Kind. As part of our facilities development programme we are reviewing the operational unit in Cilsanws in order to make it more user friendly for our growing number of volunteers.

The Bee Co-operative continues to flourish, it has linked with a number of local businesses and with the volunteer beekeepers they promote and sell its products on a no profit basis. All the income arising is passed back to the charity.

We are continuing to be helped by a community of volunteers across all aspects of our work. This includes volunteers in the bee co-operative, volunteer gardeners who look after our pollinators garden, volunteers who support our family event program, volunteers who help maintain our nature reserves and Merthyr College WBQ students who volunteer with us to achieve their community action award. Our thanks goes out to all our volunteers without their effort the work of the charity would not be possible.

### **Financial Review**

#### ***Reserves policy setting out why appropriate***

The trustees are building up reserves to allow the continued development of the charity, particularly around our Bees in the Community project and to continue to maintain and improve our nature reserves, these are on-going projects and the society has therefore targeted a free reserves level of £100,000, the current free reserves are £52,492.

#### ***Brief review of the charity's financial position***

# **The Merthyr Tydfil & District Naturalists' Society**

## **Trustees Report**

The charity has a reserve of funds that allow it to sustain its programme of events. The aim will be to allow these to grow in proportion with its increase in activity.

### **Plans for Future Periods**

***Plans for the future including, aims objectives and any activities planned to achieve them.***

We continue with the family events programme which has become self sustaining, supported by many hours of work by our volunteers. This is now running side by side with the community bees and biodiversity project to make access to the events wider.

We are growing the bees in community project, which is introducing and training new bee keepers and is now expanding the number of schools involved. We are working with Cyfarthfa Park and the WBKA and hope this will lead to the development of an education centre at Cyfarthfa.

The apiary stock has been reduced significantly as a result of the extremely long and wet winter in 2023/24. We have lost around 25% of our colonies. The Bee co-operative continues to be successful, we have trained more bee keepers and we are developing more apiary sites. We will stabilise the number of hives over the next twelve months and look forward to it recovering.

### **Independent Examiners**

Baker Knogle Chartered Accountants were appointed as Independent Examiners and have expressed their willingness to continue.

This report has been prepared in accordance with the special provisions of Part15 of the Companies Act 2006 relating to small companies.

***This report was approved by the board of trustees on 12th December 2024  
and signed on their behalf***

*Susan E Taylor*

*Gareth T Evans*

Susan E Taylor  
Chair

Gareth T Evans  
Treasurer

Dated 12 December 2024

**Independent examiner's report**  
**TO THE TRUSTEES OF**  
**The Merthyr Tydfil & District Naturalists' Society**  
**for the year ended**  
**31 August 2024**

**Independent examiner's report to the trustees of the Merthyr Tydfil & District Naturalists' Society. ('The Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").


Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods of the Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**R.I. Knoyle ACA FCCA**  
**Baker Knoyle**  
**Chartered Accountants**  
**Orbit Business Centre**  
**Merthyr Tydfil**  
**CF48 1DL**  
  
Date **31-03-2025**

# The Merthyr Tydfil & District Naturalists' Society

## Statement of Financial Activities (Incorporating an Income and Expenditure Account)

for the year ended 31-August-2024

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
<b>Income and Endowments from:</b>	<b>2</b>				
Membership and Donations		1,127		1,127	787
<b>Activities for generating funds</b>					
Miscellaneous		214		214	131
<b>Investment Income</b>		2,349		2,349	221
<b>Incoming Resources from Charitable activities</b>					
Bees in the Community			50,021	50,021	65,587
Apiary income		12,360		12,360	8,837
Facilities Management			18,000	18,000	
<b>Other Incoming Resources</b>					
<b>Total Incoming Resources</b>		<b>16,050</b>	<b>68,021</b>	<b>84,071</b>	<b>75,563</b>
<b>Resources Expended</b>	<b>4</b>				
Administration		95		95	560
<b>Charitable Activities</b>					
Bees in the Community			41,877	41,877	46,589
Apiary Expenditure		696		696	5,692
Facilities Management		13,053	18,000	31,053	18,712
Events costs					9
<b>Governance</b>					763
<b>Other resources</b>					
Compliance costs		613			
<b>Total resources expended</b>		<b>14,457</b>	<b>59,877</b>	<b>74,334</b>	<b>72,325</b>
Net movement in resources before transfers		1,593	8,144	9,737	3,238
Transfer between funds					
<b>Net Movement in funds</b>		<b>1,593</b>	<b>8,144</b>	<b>9,737</b>	<b>3,238</b>
01-September-2023		79,205	31,639	110,844	107,606
<b>Balances carried forward</b>					
<b>31-August-2024</b>		<b>£ 80,798</b>	<b>£ 39,783</b>	<b>£ 120,581</b>	<b>£ 110,844</b>
<b>Analysis of Reserves</b>					
Amounts set aside to writedown fixed assets	9	24,500		24,500	35,978
Other designated and restricted funds		3,806	39,783	43,589	35,445
Free Reserves		52,492		52,492	39,421
		<b>£ 80,798</b>	<b>£ 39,783</b>	<b>£ 120,581</b>	<b>£ 110,844</b>

The statement of financial activities includes all gains and losses arising in the year.  
All incoming resources and resources expended derive from continuing activities.

# The Merthyr Tydfil & District Naturalists' Society

## Balance Sheet

Co Reg No 4450556

as at 31-August-2024

	Notes	£	2024 £	2023 £
<b>Fixed Assets</b>				
Tangible assets	5		24,500	35,978
<b>Current Assets</b>				
Debtors	6	5,722		
Cash at bank & in hand		97,109		90,032
		<u>102,831</u>		<u>90,032</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>6,750</u>		<u>15,166</u>
<b>Net current assets(liabilities)</b>			<u>96,081</u>	<u>74,866</u>
<b>Total assets less current Liabilities</b>			<u>120,581</u>	<u>110,844</u>
<b>NET ASSETS</b>			<u>£ 120,581</u>	<u>£ 110,844</u>
<b>Unrestricted income funds</b>				
Amount set aside for the writedown of fixed assets			24,500	35,978
Other designated funds			3,806	3,806
General reserves			<u>52,492</u>	<u>39,421</u>
			80,798	79,205
<b>Restricted income funds</b>			<u>39,783</u>	<u>31,639</u>
<b>TOTAL FUNDS</b>			<u>£ 120,581</u>	<u>£ 110,844</u>

*The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024*

*The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.*

*The trustees acknowledge their responsibilities for*

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and*
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 393 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the charitable company.*

*These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.*

*These accounts were approved by the board of trustees on 12th December 2024 and signed on their behalf by*

Dated 12 December 2024

*Susan E Taylor*

*Gareth T Evans*

Susan E Taylor  
Chair

Gareth T Evans  
Treasurer



# The Merthyr Tydfil & District Naturalists' Society

## Notes to the Accounts

for the year ended 31-August-2024

### 1 Principal Accounting Policies

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Status.** The organisation is a company limited by guarantee registered in England and Wales and a registered charity.

The directors as set out on page 2 are the trustees of the charity and the members of the company.

The liability of the members is limited to £1 each as set out in the company's Memorandum of Association.

**Fund Balances.** The balances held by the charity are separated between restricted and unrestricted funds. Balances on restricted funds are subject to specific restrictive conditions imposed from the funding source. Unrestricted funds are available to be utilised by the trustees in the furtherance of the general objectives of the charity. Designated funds are those unrestricted funds set aside for a specific purpose by the Board.

**Tangible Fixed Assets** are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

**Leased Assets.** Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

**Depreciation** is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Land & Buildings	2% On Cost
	10% On Cost
Plant & machinery	25% On Cost

**Stock** is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

**Debtors and Creditors** are recognised at their settlement amount.

**Taxation** - The charity is exempt from corporation tax on its charitable activities.

**Going Concern** - The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

# The Merthyr Tydfil & District Naturalists' Society

## Notes to the Accounts

for the year ended 31-August-2024

### Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled and the trustees believe they will be received and the monetary value can be reliably determined.

The following specific policies are applied:

**Voluntary income** received by way of grants, gifts or donation is included in the SoFA when the general recognition criteria are met in FRS102 SORP.

**Deferred Income.** Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

**Gifts in Kind** are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is based on the value provided by the donor or a fair estimate of market value.

The value of services provided by volunteers is not quantified.

**Investment income** is included when receivable.

**Trading Income** is recognised when earned.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered. Liabilities are recognised when it is more likely than not that there is a constructive obligation committing the charity to pay out resources and the obligation can be measured with reasonable certainty.

**Costs of generating funds** include the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

**Charitable expenditure** comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

**Governance costs** include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees, costs relating to the strategic management of the charity, management of assets and organisational administration.

**All expenditure** is allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between categories on a basis that fairly reflects their usage.

**Pension Costs.** Contributions are made to the employees own personal pension schemes. The pension cost charge represents those contributions payable to the individual schemes.

# The Merthyr Tydfil & District Naturalists' Society

## Notes to the Accounts

for the year ended 31-August-2024

### 2 Total Incoming Resources

	2024	2023
	£	£
Apiary Income	12,360	8,837
Donations	1,127	787
Other Income	214	130
Active Merthyr		4,000
Heritage Lottery Fund	12,391	27,230
Groundwork	2,875	8,625
Bacons Bees	5,386	20,000
Merthyr Valleys Homes		1,114
Hive Sponsorship		1,696
Bees & Community Project		2,218
Cyfarthfa Junior School		705
Specific SPF Funding (Note 11)	29,369	
MTCBC Active Travel (Note 11)	18,000	
	<u>81,722</u>	<u>75,342</u>
Interest received	2,349	221
Total Incoming Resources	<u>£ 84,071</u>	<u>£ 75,563</u>

### 3 Support Costs

Companies House Fees	13	13
Independent Examination Fees	600	750
	<u>£ 613</u>	<u>£ 763</u>

### 4 Total Resources Expended

Restricted Fund	Activity	Support Costs	Other Costs	Total 2024	Total 2023
		£	£	£	£
Bees in the Community			41,877	41,877	46,589
Facilities Management			18,000	18,000	
			<u>£ 59,877</u>	<u>£ 59,877</u>	<u>£ 46,589</u>
Unrestricted Funds		613	13,844	14,457	£ 25,736
Total Resources Expended		<u>£ 613</u>	<u>£ 73,721</u>	<u>£ 74,334</u>	<u>£ 72,325</u>

		2024	2023
		£	£
Staff Costs:	Wages & Salaries	25,601	27,424
	Pension costs	1,233	951
		<u>£ 26,834</u>	<u>£ 28,375</u>

The charity considers its board of trustees as key management. None of the board were remunerated for this role.

# The Merthyr Tydfil & District Naturalists' Society

## Notes to the Accounts

for the year ended 31-August-2024

	2024	2023
	£	£
<b>Pension Costs</b>		
The company contributes to employees' own personal pension schemes.		
The pension cost charge represents contributions paid by the Company to the individual schemes:		
	1,233	951
<b>Average No of employees</b>		
Bees in the Community	1	1
	1	1

No employees received emoluments in excess of £60,000

The Charity received authority from the Charity Commission to pay Susan Taylor (Trustee) as project leader of the Bees in the Community Project.

<b>2024</b>	<b>NIL</b>	<b>2023</b>	<b>23,777</b>
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The Bees in the Community Project was integrated into the biodiversity element of the SPF project that was based around biodiversity creativity and heritage within Cyfarthfa Park, Mrs S Taylor was employed by the project to develop this project and integrate it within the development of Cyfarthfa Park. This is treated as a Gift in Kind (see Note 11) The role is primarily a teaching role in line with Mrs Taylors professional qualification. Mrs Taylor receives no payment for her role as a trustee of the charity.

Gift in Kind (Note 11)	<b>2024</b>	<b>25,601</b>	<b>2023</b>	<b>NIL</b>
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The value of payments to, or transactions with trustees or persons connected with the trustees was:

	2024	2023
Pension Contributions	1,233	951
Traveling Expenses	134	384
	<u>£1,367</u>	<u>£1,335</u>

The payments for 2024 were made to Mrs Taylor as part of the SPF project and have been accounted for as Gifts in Kind (see Note 11)

### 5 Tangible Fixed Assets

	Buildings	Motor Vehicles	Plant & machinery	TOTAL
<b>Cost</b>				
31-Aug-23	112,569		80,837	193,406
Additions				
Disposals				
31-Aug-24	<u>£ 112,569</u>		<u>£ 80,837</u>	<u>£ 193,406</u>
<b>Depreciation</b>				
31-Aug-23	76,813		80,615	157,428
Charged	11,256		222	11,478
Additions				
Disposals				
31-Aug-24	<u>£ 88,069</u>		<u>£ 80,837</u>	<u>£ 168,906</u>
<b>Net book value (NBV)</b>				
31-Aug-23	<u>£ 35,756</u>		<u>£ 222</u>	<u>£ 35,978</u>
31-Aug-24	<u>£ 24,500</u>			<u>£ 24,500</u>

# The Merthyr Tydfil & District Naturalists' Society

## Notes to the Accounts

for the year ended 31-August-2024

	2024	2023
	£	£
<b>6 Debtors</b>		
Trade Debtors	4,481	
Prepayments & accrued income	1,241	
	<u>£ 5,722</u>	<u>NIL</u>

Debtors included above which are due in more than one year:

<u>NIL</u>	<u>NIL</u>
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	2024	2023
	£	£
<b>7 Creditors: Amounts falling due within one year</b>		
Trade creditors	6,000	2,775
Accruals & deferred income	750	12,391
	<u>£ 6,750</u>	<u>£ 15,166</u>

	2024	2023
	£	£
<b>8 Deferred Income</b>		
Opening balance	12,391	13,656
Movement in the period	(12,391)	(1,265)
Deferred income carried forward	<u>NIL</u>	<u>£ 12,391</u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year.

Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2024	2023
	£	£
Bees in the Community		12,391
	<u>NIL</u>	<u>£ 12,391</u>

## 9 Fund Balances Movement in funds

	31-August 2023	Incoming Resources	Resources Expended	Transfers	31-August 2024
General Fund	39,421	16,050	(2,979)		52,492
<b>FREE RESERVES</b>	<u>39,421</u>	<u>16,050</u>	<u>(2,979)</u>		<u>52,492</u>
Designated funds	39,784		(11,478)		28,306
<b>UNRESTRICTED FUNDS</b>	<u>79,205</u>	<u>16,050</u>	<u>(14,457)</u>		<u>80,798</u>
Bees in the Community	31,639	50,021	(41,877)		39,783
Facilities Management		18,000	(18,000)		
<b>RESTRICTED FUNDS</b>	<u>31,639</u>	<u>68,021</u>	<u>(59,877)</u>		<u>39,783</u>
<b>TOTAL FUNDS</b>	<u>£ 110,844</u>	<u>£ 84,071</u>	<u>£(74,334)</u>		<u>£ 120,581</u>

# The Merthyr Tydfil & District Naturalists' Society

## Notes to the Accounts

for the year ended 31-August-2024

### Comparative movement in funds

	31-August 2022	Incoming Resources	Resources Expended	Transfers	31-August 2023
General Fund	41,777	9,976	(12,332)		39,421
<b>FREE RESERVES</b>	41,777	9,976	(12,332)		39,421
Designated funds	53,188		(13,404)		39,784
<b>UNRESTRICTED FUNDS</b>	94,965	9,976	(25,736)		79,205
Bees in the Community	12,641	65,587	(46,589)		31,639
<b>RESTRICTED FUNDS</b>	12,641	65,587	(46,589)		31,639
<b>TOTAL FUNDS</b>	£ 107,606	£ 75,563	£(72,325)		£ 110,844

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the trustees report.

		2024	2023
		£	£
<b>Analysis of Designated funds</b>			
General Activities Fund		3,806	3,806
Designated to projects		3,806	3,806
Unamortised fixed assets		24,500	35,978
Designated funds		£ 28,306	£ 39,784

Designated funds represent amounts put aside to fund project costs in the period of transition between funders, to provide for future shortfalls on project funding and for the write down of fixed assets held against unrestricted funds.

### Asset analysis of Fund balances

The balances on restricted funds are represented by the following underlying assets:

	Fixed Assets	Net Current Assets	31-August 2024 £	31-August 2023 £
Bees in the Community		39,783	39,783	31,639
		£ 39,783	£ 39,783	£ 31,639

Restricted funds represents balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Where balances on restricted funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

The remaining balances on restricted funds represent amounts where funds have been received or are receivable and where the expenditure is restricted to specific purposes by the donor.

# The Merthyr Tydfil & District Naturalists' Society

## Notes to the Accounts

for the year ended 31-August-2024

### 10 Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

#### Bees in the Community

The Bees in the Community Funds has created an apiary, a bee viewing facility and a pollinator garden in Cyfarthfa Park, Merthyr Tydfil. It uses these facilities to engage with schools, local businesses and organisations to highlight the link between the local biodiversity and the food chain. It also trains bee keepers and junior bee keepers, creating a link through bees to the natural environment, additionally it holds a series of more general biodiversity workshops for families. This is integrated into the SPF project being delivered in Cyfarthfa Park, the aim being to create a sustainable centre within the park that delivers an on going education process to all ages.

#### Facilities Management

The charity operates two nature reserves, a resource centre and a pollination garden, all the ongoing maintenance and development work comes within our Facilities Management brief. Where we receive funds or gifts in kind specific to one area these are treated as restricted funds.

### 11 Gifts in Kind

		2024	2023
		£	£
TESCO	Damaged Sugar Bags	650	650
MTCBC - Active Travel	Footpaths, Benches, Maintenance		
	Cilsanws Nature Reserve	18,000	
SPF- Project	Bees in the Community; Cyfarthfa Park	29,369	
		<u>£ 48,019</u>	<u>£ 650</u>

And were allocated as follows:

Apiary Management	650	650
Facility Management	18,000	
Bees in the Community	29,369	
	<u>£ 48,019</u>	<u>£ 650</u>

We would like to thank all our contributors for their ongoing support of our work in the natural environment.

### 12 Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

	2024	2023
The number of hours contributed by volunteers in the year was:	<u>6,090</u>	<u>5,200</u>

### 13 Ultimate Controlling Party

The Charity is controlled by its directors / trustees.

### 14 Related Party Disclosures

There were no related party transactions for the year ended 31st August 2024, other than those identified in Notes 4 & 11 as "Gifts in Kind".

# The Merthyr Tydfil & District Naturalists' Society

Notes to the Accounts for the year ended

31-August-2024

## Comparatives for the Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £
<b>Incoming resources from generated funds</b>	<b>2</b>			
<b>Voluntary Income</b>				
Membership and Donations		787		787
<b>Activities for generating funds</b>				
Miscellaneous		131		131
<b>Investment Income</b>		221		221
<b>Incoming Resources from Charitable activities</b>				
Bees in the Community			65,587	65,587
Apiary income		8,837		8,837
<b>Other Incoming Resources</b>				
<b>Total Incoming Resources</b>		<b>9,976</b>	<b>65,587</b>	<b>75,563</b>
<b>Resources Expended</b>	<b>4</b>			
Administration		560		560
<b>Charitable Activities</b>				
Bees in the Community			46,589	46,589
Apiary Expenditure		5,692		5,692
Facilities Management		18,712		18,712
Events costs		9		9
<b>Governance</b>	<b>3</b>	763		763
<b>Other resources</b>				
<b>Total resources expended</b>		<b>25,736</b>	<b>46,589</b>	<b>72,325</b>
Net movement in resources before transfers		(15,760)	18,998	3,238
Gross transfer between funds				
<b>Net Incoming Resources before other recognised gains</b>		<b>(15,760)</b>	<b>18,998</b>	<b>3,238</b>
<b>Other recognised gains/(losses)</b>				
<b>Net Movement in funds</b>		<b>(15,760)</b>	<b>18,998</b>	<b>3,238</b>
01-September-2022		94,965	12,641	107,606
<b>Balances carried forward</b>				
<b>31-August-2023</b>		<b>£ 79,205</b>	<b>£ 31,639</b>	<b>£ 110,844</b>
<b>Analysis of Reserves</b>				
Amounts set aside to writedown fixed assets	<b>9</b>	35,978		35,978
Other designated and restricted funds		3,806	31,639	35,445
Free Reserves		39,421		39,421
		<b>£ 79,205</b>	<b>£ 31,639</b>	<b>£ 110,844</b>