

Living Hope Church (Kemi Ilori Ministries) Limited
Report and Financial Account for Year Ended 31st December 2021

Charity number: 1106925
Company number: 5089351

The Trustees are pleased to present their report together with the financial account of the charity for the year ending 31st December 2021.

Reference and administrative details

Charity number: 1106925

Company number: 5089351

Registered Office: Living Hope Church, PO Box 397, The Place, Saxton Lane, LEEDS LS14 9HU

Bankers: Natwest Bank

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Structure, Governance and Management

Governing Document

Living Hope Church (Kemi Ilori Ministries) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31st March 2004. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company.

Organisation

The Trustees administer the charity.

Objectives and activities

The object of the charity is:

- To promote the Christian faith based on the gospel of the Lord Jesus Christ through Churches and non-Church organisations, through the media, community and cultural events and missionary activities.

The main goals for the year were:

- Establish new branches of Living Hope Church in Nigeria.
- Establish Living Hope Church in Orlando, Florida.
- Review the constitution of Living Hope Church in view of the expanding work in Africa and the United States of America.
- Train and commission new leaders in Nigeria, Uganda and Zimbabwe.
- Organise events and meetings focused on Christian worship, teaching and education.

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- Offer moral, ethical, material, technical and professional support for Church members and groups to promote the mission and vision of Living Hope Church.

How we accomplished the goals

- We worked on our governance documents, specifically, our church constitution and our strategic and operational framework, **Our Faith, Our Life**.
- We reviewed our five-year developmental plan, responding to the impact of Covid-19 and stabilising the changes and measures we took to safeguard our vision and mission.
- We trained and ordained 12 new pastors and 8 new ministers for our churches in Nigeria, Uganda and Zimbabwe.
- We supported our branches in Nigeria to acquire new worship premises.
- We strengthened our church networks through regular virtual church services on Zoom.
- We strengthened the ease and security of our online store and Paypal centre.
- We improved interactive engagement with our online visitors on our corporate website.
- We supported our church in Uganda by investing in the construction of a new auditorium.
- We successfully carried out all our 2020 schedule of events and meetings focused on Christian worship, teaching and education.
- We offered moral, ethical, material, technical and professional support for Church members and groups to promote the Christian faith, where applicable.

Major areas of activity were:

There are four main areas of activity undertaken by Living Hope Church in any year:

1. The preaching and teaching of the good news of Jesus Christ through:
 - Worship meetings
 - Church website
 - Evangelism Flyers
 - Annual conferences
 - Community outreach
 - Celebratory events on the Christian calendar
 - Networking with other Churches
2. Social and pastoral care for Church members through:
 - Home visits
 - Welfare support
 - Advice, counselling & training
3. Community development work & organisational support through:
 - Support for Church and non-Church-based organisations

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- Support for vulnerable individuals
- 4. Ecumenical and Churches Together activities. In particular, active role in:
 - Yorkshire Prayer Conference

Financial Review

The Charity is reliant on the voluntary donations of Church members and the public.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish. We invested in a new church auditorium for our church in Kampala, Uganda.

Reflections and Plans for future periods

Our five-year developmental plan is focused on acquiring land and developing a mission centre in Leeds by 2025. We have reviewed our target dates for opening new branches in the US (2023) and Canada in 2024.

Approved by the Trustees on 31st July 2022 and signed on their behalf by:

Kemi Ilori

DR O. A. ILORI
(Director)

Living Hope Church (Kemi Ilori Ministries) Limited
PO BOX 397, THE PLACE, SAXTON LANE, LEEDS LS14 9HU
Charity Registration Number 1106925

Statement of Financial Activities from 1st January 2021 to 31st December 2021

	Unrestricted Funds	Restricted Income	Endowment Funds	Total 31.12.21
Incoming				
Voluntary income	55,000	0	0	55,000
Activities for generating funds	0	0	0	0
Investment income	0	0	0	0
Incoming resources from charitable activities	0	0	0	0
Other incoming resources	0	0	0	0
Total Incoming Resources	55,000	0	0	55,000
Resources Expended	0	0		0
Cost of generating voluntary income	3,000	-	0	3000
Fundraising trading costs	0	0	0	0
Investment management costs	0	0	0	0
Charitable activities	45,000	0	0	45,000
Governance costs	4,000	0	0	4,000
Other resources expended	0	0	0	0
Total Resources Expended	52,000	0	0	52,000
Net Incoming/Outgoing Resources Before Transfers	3,000	0	0	3,000
Transfers	0	0		0
Gross transfers between funds	0	0	0	0
Net incoming resources before other recognised gains/losses	3,000	0	0	3,000
Other recognised gains/losses	0	0		0
Gains and losses on revaluation of fixed assets for the charity's own use	4,000	0	0	4,000
Gains and losses on investment assets	0	0	0	0
Net Movement in Funds	7,000	0	0	7,000
Total funds carried forward	7,000	0	0	7,000

Approved by the Trustees on 31st July, 2022 and signed on their behalf by:

Kemi Ilori

Dr. O.A. Ilori (Director)

Living Hope Church (Kemi Ilori Ministries) Limited
PO Box 397, The Place, Saxton Lane, LEEDS LS14
9HU
Charity Registration Number 1106925
BALANCE SHEET - Y/E 31st December 2021

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	Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total 31.12.2021	Total 31.12.2020
Fixed assets					
Tangible assets	4,000	0	0	4,000	5,000
	0	0	0	0	0
Investments	0	0	0	0	0
Total fixed assets	4,000	0	0	4,000	5,000
Current assets					
Stock and work in progress	0	0	0	0	0
Debtors	0	0	0	0	0
(Short term) investments	0	0	0	0	0
Cash at bank and in hand	3,000	0	0	3,000	2,500
Total current assets	3,000	0	0	3,000	2,500
Creditors: amounts falling due within one year	0	0	0	0	0
Net current assets/(liabilities)	3,000	0	0	3,000	2,500
Creditors: amounts falling due after one year	0	0	0	0	0
Provisions for liabilities and charges	0	0	0	0	0
Net assets	7,000	0	0	7,000	7,500
Funds of the charity					
General fund	7,000	0	0	7,000	7,500
Designated funds	0	0	0	0	0
Restricted income funds	0	0	0	0	0
Endowment funds	0	0	0	0	0
Total funds	7,000	0	0	7,000	7,500

Kemi Ilori
Signature

Dr. Kemi Ilori
Print name

31/07/2022
Date

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BALANCE SHEET - Y/E 31st December 2021

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year.

In accordance with company law, as the company's directors, we certify that as the directors of the company we have taken all the steps that we ought to have taken in order to give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year.

We confirm that:

(a) For the year ended 31st December 2021, the Charity was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;

(c) The Trustees acknowledge their responsibility for:

- i. Ensuring the company keeps accounting records which comply with section 386; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Trustees on 31st July, 2022 and signed on their behalf by:

Kemi Ilori

OLUWAKEMI ILORI

31.07.2022

Director's Signature

Director's Name

Date