

Living Hope Church (Kemi Ilori Ministries) Limited
Report and Financial Account for Year Ended 31st December 2020

Charity number: 1106925
Company number: 5089351

The Trustees are pleased to present their report together with the financial account of the charity for the year ending 31st December 2020.

Reference and administrative details

Charity number: 1106925

Company number: 5089351

Registered Office: Living Hope Church, PO Box 397, The Place, Saxton Lane, LEEDS LS14 9HU

Bankers: Natwest Bank

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Structure, Governance and Management

Governing Document

Living Hope Church (Kemi Ilori Ministries) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31st March 2004. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company.

Organisation

The Trustees administer the charity.

Objectives and activities

The object of the charity is:

- To promote the Christian faith based on the gospel of the Lord Jesus Christ through Churches and non-Church organisations, through the media, community and cultural events and missionary activities.

The main goals for the year were:

- Review, relaunch and redevelop all Living Hope Church branches in all the countries of our operation.
- Respond strategically to the impact of the Covid-19 pandemic.
- Organise events and meetings focused on Christian worship, teaching and education.
- Offer moral, ethical, material, technical and professional support for Church members and groups to promote the mission and vision of Living Hope Church.

Living Hope Church (Kemi Ilori Ministries) Limited
Report and Financial Account for Year Ended 31st December 2020

How we accomplished the goals

- We established an International Board to monitor and govern the operations of Living Hope Church.
- We produced a vision and mission document, **Our Faith, Our Life** detailing our strategic and operational framework.
- We produced a five-year developmental plan, responding to the impact of Covid-19 and looking ahead to positive changes and measures to safeguard our vision and mission.
- We trained and ordained 7 new pastors and 5 new ministers for our churches in Nigeria, the UK and Zimbabwe.
- We opened 2 new branches of our church in Nigeria and 2 new branches in Zimbabwe.
- We established Zoom and Free Conference Call contracts to ensure virtual church services throughout the UK and for our overseas churches.
- We revamped our website to showcase new areas of ministry, including a church store and to allow interactive engagement with all our online visitors.
- We strengthened our church in Uganda by investing in a mission house.
- We successfully carried out all our 2020 schedule of events and meetings focused on Christian worship, teaching and education.
- We offered moral, ethical, material, technical and professional support for Church members and groups to promote the Christian faith, where applicable.

Major areas of activity were:

There are four main areas of activity undertaken by Living Hope Church in any year:

1. The preaching and teaching of the good news of Jesus Christ through:
 - Worship meetings
 - Church website
 - Evangelism Flyers
 - Annual conferences
 - Community outreach
 - Celebratory events on the Christian calendar
 - Networking with other Churches
2. Social and pastoral care for Church members through:
 - Home visits
 - Welfare support
 - Advice, counselling & training
3. Community development work & organisational support through:
 - Support for Church and non-Church-based organisations
 - Support for vulnerable individuals

Living Hope Church (Kemi Ilori Ministries) Limited
Report and Financial Account for Year Ended 31st December 2020

4. Ecumenical and Churches Together activities. In particular, active role in:
- Yorkshire Prayer Conference

Financial Review

The Charity is reliant on the voluntary donations of Church members and the public.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish. We invested in establishing a mission house for our church in Kampala, Uganda.

Reflections and Plans for future periods

Our five-year developmental plan is focused on acquiring land and developing a mission centre in Leeds by 2025. We also plan to open new branches in the US and Canada in 2022.

Approved by the Trustees on 31st August 2021 and signed on their behalf by:

Kemi Ilori

DR O. A. ILORI
(Director)

Living Hope Church (Kemi Ilori Ministries) Limited
PO BOX 397, THE PLACE, SAXTON LANE, LEEDS LS14 9HU
Charity Registration Number 1106925

Statement of Financial Activities from 1st January 2020 to 31st December 2020

	Unrestricted Funds	Restricted Income	Endowment Funds	Total 31.12.20
Incoming				
Voluntary income	47,000	0	0	47,000
Activities for generating funds	0	0	0	0
Investment income	0	0	0	0
Incoming resources from charitable activities	0	0	0	0
Other incoming resources	0	0	0	0
Total Incoming Resources	47,000	0	0	47,000
Resources Expended	0	0		0
Cost of generating voluntary income	2,500	-	0	2500
Fundraising trading costs	0	0	0	0
Investment management costs	0	0	0	0
Charitable activities	40,000	0	0	40,000
Governance costs	2,000	0	0	2,000
Other resources expended	0	0	0	0
Total Resources Expended	44,500	0	0	44,500
Net Incoming/Outgoing Resources Before Transfers	2,500	0	0	2,500
Transfers	0	0		0
Gross transfers between funds	0	0	0	0
Net incoming resources before other recognised gains/losses	2,500	0	0	2,500
Other recognised gains/losses	0	0		0
Gains and losses on revaluation of fixed assets for the charity's own use	5,000	0	0	5,000
Gains and losses on investment assets	0	0	0	0
Net Movement in Funds	7,500	0	0	7,500
Total funds carried forward	7,500	0	0	7,500

Approved by the Trustees on 31st August, 2021 and signed on their behalf by:

Kemi Ilori

Dr. O.A. Ilori (Director)