

REGISTERED COMPANY NUMBER: 05270456 (England and Wales)
REGISTERED CHARITY NUMBER: 1106918

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2021
for
LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

Aspen Waite Ltd
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

Report of the Trustees FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The trustees provide each year a comprehensive report of the activities of the church during the year under review. This report is presented as a supplementary document and is attached to the financial statements at the end of the formal accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05270456 (England and Wales)

Registered Charity number

1106918

Registered office

Gipsy Lane
Taunton
Somerset
TA1 5LQ

Trustees

Mr Benedict Rupert E Thorne Spiritual Leader
Mr John Christopher Lalgee Senior Spiritual Leader
Mr Richard Karl Appleby Leader
Mr Trefor Jones Leader
Mr Kevin Parker Leader
Mr Bruce Izzett Leader
Mr Christopher Izzett

Company Secretary

Mr Benedict Rupert E Thorne

Independent Examiner

Carl Turner
Chartered Certified Accountant
Aspen Waite Ltd
Rubis House
15 Friam Street
Bridgwater
Somerset
TA6 3LH

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

**Report of the Trustees
FOR THE YEAR ENDED 31ST DECEMBER 2021**

COMPREHENSIVE TRUSTEES REPORT

For the year under review, the trustees have produced an in-depth report in relation to the activities of the trust. This includes notes on charitable activities, financial overview, administration report, and aims and objects for the future.

This report is attached at the end of the formal accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5th September 2022 and signed on its behalf by:

Mr Benedict Rupert E Thorne - Secretary

**Independent Examiner's Report to the Trustees of
Living Light Christian Church, Taunton**

Independent examiner's report to the trustees of Living Light Christian Church, Taunton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl Turner
Chartered Certified Accountant
Aspen Waite Ltd
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

29th August 2022

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

**Statement of Financial Activities
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	31/12/21 Total funds £	31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		281,380	23,918	305,298	291,731
Investment income	2	19,742	-	19,742	39,984
Total		301,122	23,918	325,040	331,715
EXPENDITURE ON					
Raising funds		97,897	23,918	121,815	70,157
Charitable activities					
Overheads		181,694	-	181,694	113,348
Other		75,683	-	75,683	71,507
Total		355,274	23,918	379,192	255,012
NET INCOME/(EXPENDITURE)		(54,152)	-	(54,152)	76,703
RECONCILIATION OF FUNDS					
Total funds brought forward		759,057	-	759,057	682,354
TOTAL FUNDS CARRIED FORWARD		704,905	-	704,905	759,057

The notes form part of these financial statements

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

Balance Sheet 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31/12/21 Total funds £	31/12/20 Total funds £
FIXED ASSETS					
Tangible assets	7	558,341	-	558,341	565,431
CURRENT ASSETS					
Cash at bank		159,403	-	159,403	196,578
CREDITORS					
Amounts falling due within one year	8	(12,839)	-	(12,839)	(2,952)
NET CURRENT ASSETS		<u>146,564</u>	<u>-</u>	<u>146,564</u>	<u>193,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>704,905</u>	<u>-</u>	<u>704,905</u>	<u>759,057</u>
NET ASSETS		<u>704,905</u>	<u>-</u>	<u>704,905</u>	<u>759,057</u>
FUNDS	9				
Unrestricted funds				<u>704,905</u>	<u>759,057</u>
TOTAL FUNDS				<u>704,905</u>	<u>759,057</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th September 2022 and were signed on its behalf by:

Mr Benedict Rupert E Thorne - Trustee

The notes form part of these financial statements

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

Notes to the Financial Statements FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% straight line basis
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	31/12/21	31/12/20
	£	£
Rents received	19,722	39,984
Deposit account interest	20	-
	<u>19,742</u>	<u>39,984</u>

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/21	31/12/20
	£	£
Depreciation - owned assets	7,090	7,352
	<u><u> </u></u>	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31/12/21	31/12/20
	£	£
Trustees' salaries	75,683	71,507
	<u><u> </u></u>	<u><u> </u></u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

5. STAFF COSTS

	31/12/21	31/12/20
	£	£
Wages and salaries	116,884	104,219
	<u><u> </u></u>	<u><u> </u></u>
	116,884	104,219
	<u><u> </u></u>	<u><u> </u></u>

The average monthly number of employees during the year was as follows:

	31/12/21	31/12/20
Trustees	4	5
Leadership/Administration	3	4
	<u> </u>	<u> </u>
	7	9
	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	262,469	29,262	291,731
Investment income	39,984	-	39,984
	<u> </u>	<u> </u>	<u> </u>
Total	302,453	29,262	331,715
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
EXPENDITURE ON			
Raising funds	40,895	29,262	70,157
Charitable activities			
Overheads	113,348	-	113,348
Other	71,507	-	71,507

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	225,750	29,262	255,012
NET INCOME	76,703	-	76,703
RECONCILIATION OF FUNDS			
Total funds brought forward	682,354	-	682,354
TOTAL FUNDS CARRIED FORWARD	759,057	-	759,057

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021 and 31st December 2021	630,042	32,291	662,333
DEPRECIATION			
At 1st January 2021	67,765	29,137	96,902
Charge for year	6,301	789	7,090
At 31st December 2021	74,066	29,926	103,992
NET BOOK VALUE			
At 31st December 2021	555,976	2,365	558,341
At 31st December 2020	562,277	3,154	565,431

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Other creditors	10,173	-
Accrued expenses	2,666	2,952
	<u>12,839</u>	<u>2,952</u>

9. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	759,057	(54,152)	704,905
	<u>759,057</u>	<u>(54,152)</u>	<u>704,905</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	301,122	(355,274)	(54,152)
Restricted funds			
Restricted fund	23,918	(23,918)	-
	<u>325,040</u>	<u>(379,192)</u>	<u>(54,152)</u>

Comparatives for movement in funds

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	682,354	76,703	759,057
	<u>682,354</u>	<u>76,703</u>	<u>759,057</u>

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,453	(225,750)	76,703
Restricted funds			
Restricted fund	29,262	(29,262)	-
TOTAL FUNDS	<u>331,715</u>	<u>(255,012)</u>	<u>76,703</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	682,354	22,551	704,905
TOTAL FUNDS	<u>682,354</u>	<u>22,551</u>	<u>704,905</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	603,575	(581,024)	22,551
Restricted funds			
Restricted fund	53,180	(53,180)	-
TOTAL FUNDS	<u>656,755</u>	<u>(634,204)</u>	<u>22,551</u>

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

LIVING LIGHT CHRISTIAN CHURCH, TAUNTON

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	31/12/21 £	31/12/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts tithes & offerings	255,714	240,263
Gift aid	49,584	51,468
	<u>305,298</u>	<u>291,731</u>
Investment income		
Rents received	19,722	39,984
Deposit account interest	20	-
	<u>19,742</u>	<u>39,984</u>
Total incoming resources	325,040	331,715
EXPENDITURE		
Raising donations and legacies		
Gifts tithes & offerings	121,815	70,157
Charitable activities		
Honorarium & salaries	41,201	32,712
Office administration costs	5,125	11,714
Books, CDs & publications	809	1,687
Children's work	1,043	1,039
Church events	2,971	446
Evangelistic & outreach	5,548	496
Repairs renewals & cleaning	67,343	26,667
Rent of premises	15,905	5,964
Licences & subscriptions	1,433	1,582
Utilities & waste disposal	24,420	12,098
Travel & hospitality	2,676	6,195
Independent examiner's fees	1,739	1,368
Insurance	4,391	4,028
Freehold property	6,301	6,301
Fixtures and fittings	789	1,051
	<u>181,694</u>	<u>113,348</u>
Other		
Trustees' salaries	75,683	71,507
Total resources expended	379,192	255,012
Net (expenditure)/income	(54,152)	76,703

This page does not form part of the statutory financial statements