

**Eman Foundation Ltd**

**TRUSTEES REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

Charity Number 11106916

Company Number 05163248

MIRZA SHIPKOLYE  
ACCOUNTANT  
89 LANGHAM ROAD  
LONDON N15 3LR

# **Eman Foundation Ltd**

**YEAR ENDED 31 MAY 2023**

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# **Eman Foundation Ltd**

## **YEAR ENDED 31 MAY 2023**

<b>Status</b>	The organisation is a registered charity and a company limited by guarantee
<b>Governing Document</b>	The organisation is governed by memorandum of association; it was incorporated 8 April 1994 and the memorandum and articles were subsequently amended by resolution of members. The organisation was registered with the Charity Commission on 13 July 1995
<b>Charity Registration Number</b>	11106916
<b>Company Limited By Guarantee Number</b>	5163248
<b>Registered Office</b>	25 Mafeking Avenue Park Newbury Ilford, Essex, IG2 7AW
<b>Trustees</b>	MR EBRAHIM ADAM  MS HIROKO OKUMORI  MS SATINDER ATKAR  MISS SERIN PATEL  MR UMAR ADAM
<b>Officers</b>	MR EBRAHIM ADAM, Chair
<b>Company Secretary</b>	MS SATINDER ATKAR
<b>Bankers</b>	Natwest Bank Chatham Customer Service Centre, Western Avenue, Waterside, Chatham Maritime, Kent, ME4 4RT

# **Eman Foundation Ltd**

## **REPORT FOR THE TRUSTEES**

### **YEAR ENDED 31 MAY 2023**

The trustees present their Annual Report along with the Financial Statements for the year ended 31 May 2023

#### **Structure, governance and management**

We are starting a new programme of structure as the project of completing the Mosque is nearly finish

#### **Trustee Board – membership and appointment**

No Further appointment this year as it is a transitional period.

# **Eman Foundation Ltd**

## **REPORT FOR THE TRUSTEES**

### **YEAR ENDED 31 MAY 2023**

Eman Foundation Ltd is growing and this year is no different. This year we have dedicated in fulfilling the aim of everyone and complete the building of the Mosque. As you can see we have nearly achieved this project and it hasn't been easy.

We are in full flow in the process of funding the new mosque. We are grateful for the support from the community at large regarding the voluntary contribution as well and voluntary help.

We have achieved loads of classes for the children in Islamic studies as well as other activities that the centre offers. The children are taught and learn to respect every one in the community as well as their elders. We have a varied ethnic group of children that visit the centre.

We have other activities that we offer and services include :-

Marriage bureau. We have help loads of families settle in and encouraging them to have better family life.

We have a few session for family affairs to be settle and dispute resolve.

We have loads more classes for women and other people using the centre

Women groups are well represented in the centre and they hold weekly and monthly meetings as well as programs.

Football club for all ages- 10-50 years old.

Seminar in different subject and from scholars from all over the world

We provide people with information and advice regarding their difficulties and how to address them.

We do help charities here and abroad when needed.

We are still the process to look for funding to get the new mosque in place starting this year and finishing next year before. We have only £250,000.00 to finish the mosque. We still have loads of Khase Hasana to clear.

**Eman Foundation Ltd**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**YEAR ENDED 31 MAY 2023**

I report on the accounts of the company for the year ended 31 May 2023 which are set out on pages 9 to 15.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mirza Shipkolye  
Accountant  
89 Langham Road,  
London N15 3LR

Dated: 01/02/2023

**Eman Foundation Ltd**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE**  
**INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MAY 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME FROM</b>					
Donations & legacies					
Income from charitable activities	2	133,406		133,406	494,818
Donation income	3	0		0	0
<b>TOTAL INCOME</b>		<u>133,406</u>	<u>          </u>	<u>133,406</u>	<u>494,818</u>
 <b>EXPENDITURE ON</b>					
Charitable activities	4	(48,704)		(48,704)	(207,441)
<b>TOTAL EXPENDITURE</b>		<u>(48,704)</u>	<u>          </u>	<u>(48,704)</u>	<u>(207,441)</u>
<b>NET INCOME /EXPENDITURE FOR THE YEAR</b>		84,702		84,702	287,377
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,146,667		1,146,667	859,290
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,231,369</u>	<u>          </u>	<u>1,231,369</u>	<u>1,146,667</u>

The Statement of financial activities includes all gains and losses in the year.  
All of the above amounts relate to continuing activities.

The notes on pages 13 to 17 form part of these financial statements.

# Eman Foundation Ltd

## BALANCE SHEET YEAR ENDED 31 MAY 2023

Company No **5163248**  
Charity No **11106916**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Fixed assets		4,300,000	4,000,000
<b>CURRENT ASSETS</b>			
Debtors	6	000	000
Cash at Bank and in Hand		307,493	224,775
		<u>307,493</u>	<u>224,775</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(848,016)</u>	<u>(550,000)</u>
<b>NET CURRENT ASSETS</b>		<u>(540,523)</u>	<u>(325,225)</u>
<b>NET ASSETS/(LIABILITIES)</b>	8	<u>3,759,477</u>	<u>3,674,775</u>
<b>CHARITY FUNDS</b>			
Unrestricted Funds			
General	10	1,231,369	1,146,667
Designated	11	2,528,108	2,528,108
<b>TOTAL FUNDS</b>		<u>3,759,477</u>	<u>3,674,775</u>

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 1st February 2023 and signed on its behalf by:

Ebrahim Adam, Chair/Director

The notes on pages 13 to 17 form part of these financial statements.



# **Eman Foundation Ltd**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 MAY 2023**

#### **1. ACCOUNTING POLICIES:**

##### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

##### **Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

##### **Depreciation and Diminution of Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost .

From 2003-2004, IT equipment is fully written off in year of purchase.

##### **General funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

##### **Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

##### **Restricted funds**

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

##### **Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

# Eman Foundation Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MAY 2023

#### 1. ACCOUNTING POLICIES (continued)

##### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

##### Gifts In Kind

The charity receives the benefit of work carried out by volunteers which is not costed

#### 2. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Contracted Services and Fees	000		000	000
Other Income	133,406		133,406	414,818
	<u>133,406</u>	<u></u>	<u>133,406</u>	<u>414,818</u>

#### 3. INVESTMENT INCOME:

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Bank Interest Received	000	000	000
	<u>000</u>	<u>000</u>	<u>000</u>

#### 4. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2023	Total Funds 2022
	£	£
Charitable Activity	34,541	191,000
Governance	14,163	16,441
	<u>48,704</u>	<u>207,441</u>

**Eman Foundation Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2023**

**4a. CHARITABLE ACTIVITY:**

	2023	2022
	£	£
Salaries	35,522	50,854
Recruitment	000	0000
Books	705	705
Fees for Mediating and Training	000	0000
Bank Fees	2,542	1,785
Advertising and Marketing	000	000
Volunteer Expenses	000	000
Staff Travel	000	000
Rent and Rates	000	000
Utilities	8,218	8,218
Cleaning	000	000
Professional Exp	793	793
Building Repairs and Maintenance		127,102
Printing, Publicity & Stationery	000	000
Postage	000	000
Telephone and Fax	383	1,050
Equipment Maintenance & Repair	000	000
Computer Expenses	000	000
Premises Costs and Room Hire	000	000
Insurance	493	493
Subscriptions & Accreditation	000	000
Sundry	35	000
	<u>48,704</u>	<u>191,000</u>

**4b. GOVERNANCE:**

	Total Funds 2023	Total Funds 2022
	£	£
Independent Examination	000	1,500
Board Expenses	000	10,350
Companies House Filing Fee	13	13
Charges	000	4,591
	<u>13</u>	<u>16,441</u>

**Eman Foundation Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY2023**

**5. STAFF COSTS AND TRUSTEES RENUMERATION:**

Staff costs during the year was

	2023	2022
	£	£
Wages and Salaries	35,522	50,854
Social Security Costs	000	000
	<u>35,522</u>	<u>50,854</u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 3.5 (2022 – 2)

No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

**6. DEBTORS:**

	2023	2022
	£	£
Trade Debtors	000	000
Prepayments	000	000
	<u>000</u>	<u>000</u>

**7. CREDITORS: Amounts falling due within one year**

	2022	2016
	£	£
HMRC VAT	000	000
PAYE & NI	000	000
Deferred Income	000	0000
Khase Hassana	848,016	550,000
	<u>848,016</u>	<u>550,000</u>

**Eman Foundation Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2023**

**8. SUMMARY OF NET ASSETS BETWEEN FUNDS:**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	<b>4,000,000</b>		<b>4,000,000</b>	4,000,000
Net Current Assets	<b>307,493</b>		<b>307,493</b>	224,775
	<b><u>4,307,493</u></b>		<b><u>4,307,493</u></b>	<u>4,224,775</u>