

Charity number: 1106913
Company number: 05079039
(England and Wales)

St James Trust (Seaford)

Report of the Trustees and Financial Statements

For the year ended 31 March 2025

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The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31st March 2025. The Trustees has adopted the provisions of Accounting and Reporting by the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was incorporated on 19 March 2004 under the Companies Act 1985 as a company limited by guarantee and not having a share capital. The company is a charity registered with the Charity Commission for England and Wales and is exempt from using the word 'Limited' in its name under section 30 of the Companies Act

The Trustees in office during the year, and any changes during the year, are shown as below. Under the Memorandum and Articles of Association the number of Trustees shall not be less than three. The Trustees in general meeting may appoint any suitable person to be a trustee either to fill a casual vacancy or as an additional Trustee.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	St James' Trust (Seaford)
Charity Registration Number	0106913
Company Registration Number	05079039

Principal Address & Registered Office	St James' Trust Community Centre 11 Blatchington Road Seaford, East Sussex, BN25 2AB
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TRUSTEES

D Dymott
A M Richardson
J S White
S Harvey
C West
A Skillings
D Holland to 19 September 2024
J Austin to 19 September 2024

CHIEF EXECUTIVE	Viv Reynolds
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INDEPENDENT EXAMINER	A Bradbury
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BANKERS	HSBC
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OBJECTIVES AND ACTIVITIES

The charity's objectives are to undertake voluntary work in education, social services, and similar charitable activities amongst those classes in need thereof. In furtherance of these objectives the charity provides and maintains a Community Centre and services for the elderly and disabled.

The rooms in the Community Centre are available for hire by individuals and organisations in accordance with the standard hiring agreement and scale charges adopted for the year.

During the year, the Trustees have continued their efforts to maintain the Community Centre and establish policies to ensure the long-term viability of the Trust.

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a Charity (PB2)'

The financial statements comply with current statutory requirements, the Charity's Memorandum and Articles of Association and the Statement of Recommended Practice 'Accounting and Reporting by Charities 2005'.

ACHIEVEMENTS AND PERFORMANCE APRIL 24-MARCH 25

During 2024-25 the trust continued to build and enhance the services that we offer to the elderly and disabled as well as the local community.

The Trust has many loyal clients who return to us week-on-week and we have been very successful in securing new clients who use our facilities on a regular basis.

The Tuesday Lunch club continues to be very successful, and we now have 25 regular clients although we still have a small waiting list, and our Charity Shop is thriving. We have 55 volunteers who generously give up their time to support us each week.

We have carried out some large refurbishment projects during the year which included a complete redecoration of the Charity Shop and replacing our old storage heater heating system in the Community Centre and Shop with a more energy efficient, cost-effective system.

THE FUTURE

The Trustees, Staff and Volunteers are 100% committed to maintaining and enhancing the vital services that they provide to the Community.

FINANCIAL REVIEW

Income for the year amounted to £111,224 (2024 £115,753). Expenditure for the year amounted to £112,453 (2024 £115,821). The Deficit for the year amounted to £1,229 (2024 Deficit £68).

The reserves policy of the Trust is that it should retain within the unrestricted fund - the equivalent of 12 months expenditure on that fund. Unrestricted expenditure in the year amounted to £87,263 (2024 £88,039). The unrestricted reserves as of 31 March 2025 were £111,401. (2024 £111,246)

A further transfer has been made to the major projects fund of £11,514. With the age of the building any issues are likely to be expensive to rectify.

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial period which give a true and fair view of the surplus or deficit of the charity for that period and of the state of affairs of the charity at the end of the period. In preparing those accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently; Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 28 June 2025

D Dymott

St James Trust (Seaford) Trustees Report Year ended 31 March 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST JAMES TRUST (SEAFORD)

I report on the accounts of the charitable company for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Statement of Financial Position, and the related notes.

Respective responsibilities of trustees and examiner

The Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**A Bradbury
Seaford
East Sussex
14 July 2025**

St James Trust (Seaford)
Statement of Financial Activities
for the year ended 31 March 2025

	Note	Unrestricted Fund	Designated Fund	Restricted Fund	Total	2024
INCOMING RESOURCES						
Charitable Activities	2	52,424			52,424	60,319
Donations, Grants & Legacies	3	792	12,292		13,084	8,729
Trading Activities	4	39,568			39,568	41,911
Investments		6,148			6,148	4,794
		98,932	12,292		111,224	115,753
RESOURCES EXPENDED						
Charitable Activities	5	83,164	16,509	8,681	108,354	114,163
Raising Funds	6	4,099			4,099	1,658
		87,263	16,509	8,681	112,453	115,821
Net surplus / (deficit) for the year		11,669	(4,217)	(8,681)	(1,229)	(68)
Fund Balance brought forward		111,246	146,522	20,655	278,423	278,491
Funds Transfer		(11,514)	11,514			
Fund Balance Carried Forward	10	111,401	153,819	11,974	277,194	278,423

St James Trust (Seaford)
Statement of Financial Position
As at 31 March 2025

	Note	Unrestricted Fund	Designated Fund	Restricted Fund	Total	2024
Fixed Tangible Assets	7	-	97,327	3,604	100,931	105,711
Current Assets						
Debtors and Prepayments	8	8,364			8,364	9,831
Cash at bank and in hand		106,282	56,492	8,370	171,144	167,098
Total Current Assets		<u>114,646</u>	<u>56,492</u>	<u>8,370</u>	<u>179,508</u>	<u>176,929</u>
Creditors falling due within one year	9	3,245			3,245	4,217
		-				
Net Current Assets		111,401	56,492	8,370	176,263	172,712
Total Net Assets	10	<u>111,401</u>	<u>153,819</u>	<u>11,974</u>	<u>277,194</u>	<u>278,423</u>

St James Trust (Seaford)
Notes to the Financial Statements - Continued
for the year ended 31 March 2025

	2025	2024
2. Charitable Activities		
Rental Income **	48,944	56,753
Specialist activities **	3,480	3,566
	52,424	60,319
3. Donation, Grants & Legacies		
Donations	792	4,647
Grants **	12,292	4,082
	13,084	8,729
4. Trading Activities		
Charity Shop	39,568	41,911
5. Costs of Charitable Activities		
<u>Operating Day Centre</u>		
Staff Costs (see note 11)	63,824	60,071
Premises**	31,235	42,078
Office Expenditure **	4,933	5,118
Specialist Activities **	6,683	5,455
Miscellaneous	1,679	1,441
	108,354	114,163
6. Fundraising Costs		
Professional Fundraiser	2,078	
Charity Shop	2,021	1,658
	4,099	1,658

** further analysis of 2024 figures shown at note 14

St James Trust (Seaford)
Notes to the Financial Statements - continued
for the year ended 31 March 2025

7. Tangible Fixed Assets

	Designated	Designated	Restricted	
	Freehold Land	Fixtures & Fittings	Fixtures & Fittings	Total
At Cost				
As at 1 April 2024	172,464	2,912	58,520	233,896
	172,464	2,912	58,520	233,896
DEPRECIATION				
As at 1 April 2024	72,076	2,394	53,715	128,185
Charge for the year	3,449	130	1,201	4,780
	75,525	2,524	54,916	132,965
Net Book Value				
As at 31 March 2025				
Restricted Fund			3,604	3,604
Designated Fund	96,939	388		97,327
	96,939	388	3,604	100,931
As at 31 March 2024				
Restricted Fund			4,805	4,805
Designated Fund	100,388	518		100,906
	100,388	518	4,805	105,711

8. Debtors & Prepayments

	2025	2024
Prepayments and accrued income	4,628	2,488
Debtors	3,736	7,343
	8,364	9,831

9. Creditors

	2025	2024
Accruals and deferred Income	3,245	4,217

St James Trust (Seaford)
Notes to the Financial Statements - continued
for the year ended 31 March 2025

	As at 31 March 24	Incoming Resources	Outgoing resources	Transfers	As at 31 March 2025
10. Movement in Funds					
General Funds	111,246	98,932	87,263	(11,514)	111,401
Designated Fund					
Fixed Asset Reserves	100,906		3,579		97,327
Major projects Fund	40,000	7,500	9,014	11,514	50,000
Transport Fund	5,616	4,792	3,916		6,492
	146,522	12,292	16,509	11,514	153,819
Restricted Funds					
Fixed Asset Reserve	4,805		1,201		3,604
Computer & TV	8,370				8,370
Outreach Projects	7,480		7,480		
	20,655		8,681		11,974
TOTAL FUNDS	278,423	111,224	112,453		277,194

11. Staffing Costs	2025	2024
Total Staff costs for the year were		
Salaries and Wages	61,600	58,593
Social Security Costs & Pensions	2,224	1,478
	63,824	60,071

Average Number of Employees in the year 3 3

No employee emoluments exceeded £60,000 for the year

12. Trustee remuneration and related party transactions

During the year no trustee received remuneration (2024 nil)

Trustees did not receive reimbursement of any expenses (2024 Nil)

The Directors have declared there were no related party transactions in the year

13. Company Limited by Guarantee

St James Trust (Seaford) is a company limited by guarantee and accordingly does not have a share capital

St James Trust (Seaford)
Notes to the Financial Statements - continued
for the year ended 31 March 2025

Note 14 - Detailed analysis

	Income	Expenditure
<u>Rental Income</u>		
Room Hire	44,544	
Office Rent	4,400	
	48,944	
<u>Specialist activities</u>		
Lunch Club	3,480	6,683
	3,480	6,683
<u>Grants Received</u>		
<u>Designated</u>		
Seaford Town Council re Transport	2,400	
Lottery	9,892	
	12,292	
<u>Premises</u>		
Depreciation		4,780
Repairs & renewals		12,858
Energy		3,967
Insurances		4,043
Security Expenses		440
Cleaning		1,774
Water & Sewerage		1,060
Waste Collection		2,313
		31,235
<u>Office Expenditure</u>		
Telephone & Internet & Support		3,712
Office Supplies		617
Software		576
Printing		28
		4,933