

Charity Registration No. 1106884

Company Registration No. 05044826 (England and Wales)

**WINNER, THE PRESTON ROAD WOMENS CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Fawley Judge & Easton**  
**Chartered Certified Accountants**  
**1 Parliament Street**  
**Hull**  
**East Yorkshire**  
**HU1 2AS**

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Ms L M Hilder A Sigsworth K Dhatt	(Appointed 16 November 2022)
Secretary	Ms L M Hilder	
Charity number	1106884	
Company number	05044826	
Registered office	185 Preston Road Hull East Yorkshire England HU9 5UY	
Independent examiner	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS	

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# WINNER, THE PRESTON ROAD WOMENS CENTRE

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# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Significant activities**

Winner, the Preston Road Women's centre is run by women for women and aims to build confidence and self-esteem through a variety of support services and learning opportunities available to women on their doorstep.

Despite the challenging macro-economic climate the organisation has continued to develop its services and deliver these charitable objectives to respond to increased demand and need in the surrounding community. The organisation works closely with more than 800 women and children every year, enabling them to cope with crisis and develop themselves positively.

Winner, the Preston Road Women's centre is here for all women and children. Our vision and values are articulated as follows:

- To provide them with what they need to improve their lives
- To offer the opportunity to make the best choices for themselves
- To inspire women to make informed choices
- To inspire women to be the best they can be and have the best life they can
- To empower women to get involved and be heard
- To celebrate the experience and diversity of women and all that incorporates - including tears, laughter and joy
- To strengthen the community and provide a safe place for women to be who they are.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

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### **Our purpose built premises**

In October 2018, we realised a long-held ambition to reprovide the premises from which we operate. We had worked from 60-62 Preston Road since 2001, but these premises had reached end of life. In 2018, our five year challenge to raise the funds for and develop the plans and deliver a new centre was met. We are now the proud owners and occupiers of the first purpose built women's centre in the UK which was designed and developed by service users, staff and volunteers and is a testament to the hard work, commitment and perseverance of every woman in the organisation. The cost of the building was a little over £1.6million, most of which was raised in grant and from a plethora of localised fundraising.

The people of Hull supported us generously as did a variety of funders including the anchor funder, the Reaching Communities Capital programme from the Big Lottery Fund.

We moved in on Saturday 5th October 2018 and were open to the public first thing on Monday 7th October 2018.

Our new centre is twice as big as the old one, environmentally sustainable and bespoke to our needs, enabling all of our services to run more effectively and our staff and volunteers to work from a pleasant and comfortable office base.

We have now been in this building for two and a half years and have been well satisfied with the arrangement of the accommodation which has helped us to help our service users more effectively than ever before.

During the last year we have extended the Nursery part of our building to cater for increasing demand for local childcare places and we plan to extend further in the future so that other services can also expand

In the past year we identified that due to increasing demand for the Affordable Justice service and activity in the charity shop we would need more space from which to deliver these activities. Consequently we have applied for, and been granted, planning permission for another extension to our building – this time two storeys. This additional space will allow us to continue to grow our services and meet the increasing needs of our service users.

Below is a synopsis of our key services:

Preston Road Women's Centre has successfully managed a dispersed accommodation service since 2008. All the properties in the portfolio are consistently tenanted - our average void rates range from 0.5 - 5% and most properties are vacated and re-let on the same day. We have worked successfully in partnership with the local authority and other local organisations to ensure that each property also benefits from target hardening measures and is equipped with lifeline alarms as necessary to each tenant. In May 2014, we learned that this partnership won the national Empty Homes Partnership Award for community partnerships and we are proud to be recognised for our good practice in this area. We were also recognised by the Civil Society in their national awards in May 2016, when we won the prestigious category of Grantmaking and Funding as a result of our pioneering work with local private landlords to make more safe homes available for the women who use our services – our Safe as Houses scheme. Private landlords with buy to let properties available lease their properties to us for us to manage. They get a good return on their financial investment, we get a competitive property management fee and local women and children get a safe home where they can rebuild their lives.

# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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In March 2017 we opened the first of our ten crisis accommodation properties which provides further intensive support to women needing to escape violent relationships urgently. Women can access these properties as a safe, short term solution for up to three months whilst they consider their next steps and where they want to move on to. During the last year we have opened an additional property and will continue to increase this number to a maximum of fifteen.

The provision of these solutions not only delivers safe accommodation for those in desperate need of it, the holistic wrap around services provided by the women's centre integrated with safe accommodation delivers outstanding outcomes for those families and significant returns on investment for the public purse.

Figures based on Home Office data, Cabinet Office and other Government Department publications and research demonstrate that for each £1 invested in prevention of domestic violence and abuse, a return of £7.12 can be achieved

The provision of these solutions not only delivers safe accommodation for those in desperate need of it, the holistic wrap around services provided by the women's centre integrated with safe accommodation delivers outstanding outcomes for those families and significant returns on investment for the public purse.

### **Specialist Domestic Violence and Abuse Support**

This service works with women to offer practical and emotional support to help them live more safely in violent relationships and to escape from violent relationships. There are approximately 25,000 women and 19,000 children living in violent relationships in Hull and our service is available to all of them.

The service is the only domestic violence service in the city that works with women both before and after they have left the violent relationship - helping to plan a safe and smooth escape, provide them with suitable accommodation and maximise the chances of them retaining custody of their children and preventing them being taken into care.

In a 2002 study by Shelter, 40% of all homeless women stated that domestic violence was a contributor to their homelessness.

We assist them to deal with any Police prosecutions of the perpetrator, manage child custody issues and to rebuild their lives, including group and peer support and access to the accredited course, Understanding Abusive Relationships, which enables them to come to terms with their traumatic experiences.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **Affordable Justice Ltd**

In February 2016, we established Affordable Justice Ltd, a not for profit Family Law firm aimed at offering reasonably priced family law services to women fleeing violence and abuse who require legal advice and representation.

Arising from the need observed and expressed by women coming through the women's centre's specialist domestic violence and support service, the Trustees worked to develop a financially sustainable service to address this need.

Since the changes to Legal Aid entitlement which came into force in April 2013, many women attempting to flee violent relationships have been excluded from accessing vital legal advice and support to ensure their safety and the safety of their children.

Commercial Family Law solicitor's prices in Hull are typically £300 per hour plus VAT, meaning the cost of an injunction or an order for child arrangements can be up to £1800, well beyond the reach of women on benefits or on low incomes. More complex or lengthy matters can incur bills running into thousands of pounds for crucial advice, representation and legal protection.

Women are therefore forced with the choice of either:

- Dropping proceedings, placing themselves and their children at risk
- Taking on unmanageable debt (through credit cards, doorstep lenders or costly loans)
- Attempting to represent themselves in court (where their abuser has the right to cross examine them)

It is a social enterprise, operating on a not for profit basis, employing expert staff at market rates (so as not to compromise quality) and charging affordable hourly rates (one third of high street commercial law firms) with options for payment plans and access to affordable borrowing through the local credit union. It is registered and regulated by the Solicitor's Regulation Authority and subject to all the same governance as any standard commercial law firm.

### **It is the first and only one of its kind in the country**

Affordable Justice Ltd is a separate company limited by guarantee and charity, which is co-located at Winner and whose staff are employed by Winner, supported in the first eighteen months by a grant from the Tudor Trust, which supplied start up funding.

During 2022/2023 the service was very well used and the practice has become established, and now incorporates a related practice for divorce, separation and financial matters and employing an additional fee earner and office administrator to cope with demand.

It also attracted national grant funding and now operates across England And Wales offering services remotely to women in geographically disparate parts of the UK.

# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Specialist Nursery childcare provision**

Our award-winning Nursery underpins all of the activities in the centre, enabling women with children to access one to one support, training or volunteering with the confidence that their children are being looked after in registered, high quality childcare provision. Our staff have developed specialist expertise in looking after children recovering from the trauma of domestic violence and experiencing other significant social need associated with deprivation. We have established Purple House Nurseries, a separate registered charity, also co-located at the women's centre as the next step in the development of the Winner Group.

#### **Young Women's Participation project**

We offer involvement and participation opportunities for young women living locally to enable them to build skills and confidence and to find their voices.

We offer a young women's youth group twice a week after school, where young women, aged 11-15 set their own agenda for group activities. These include craft activities, taster sessions in topics such as healthy eating, cooking, personal safety, healthy relationships and campaign activities designed to enable them to learn about the democratic process. The group has been interrupted this year due to the pandemic, however our staff team have maintained contact with the young women using the group and when weather and lockdown restrictions permitted, have facilitated outdoor activities.

#### **Comprehensive Volunteering programme**

The women's centre offers a range of opportunities for women to build skills and confidence through volunteering in a variety of work experience roles in the centre and the community shop.

Volunteers are recruited, trained and supported to volunteer in a safe learning environment and are one of the key elements in the success of the women's centre. Not only do volunteers give more than 8,000 hours of their time each year to help run the centre, they are enabled to develop towards accessing mainstream education and work. 40% of our volunteers access work every year as a result of the skills and experience gained with us.

#### **Accredited training opportunities**

Preston Road Women's Centre is a recognised centre of learning by the National Open College Network. We offer a full programme of accredited and non-accredited learning aimed at enabling women to access training and qualifications to support them in their road to recovery and achieving their full potential. For some women this is the first time in their lives they have had any educational achievement and the experience can be life changing.

On average, 80 women access our learning opportunities each year and 75% of these achieve some accredited certification in their learning.

This year our learning successfully moved online and enabled us to reach many learners in a way we had not previously done. We will continue to deliver courses in this way even when we can return to the centre.

#### **Community Shop**

The centre runs a community shop annexed to the front of the building which offers affordable second hand clothing and goods as a service to the local community. It also offers valuable opportunities for our volunteers to gain retail work experience and take responsibility for running a social business. In the last year our volunteer team in the shop increased their activity and the shop takings dramatically, and are currently planning an extension to the shop part of the building to cater for ever more customers.

The work of all the volunteers within the numerous projects run by the organisation is greatly valued. Not only do our volunteers give of their time and energy to support the organisation, they contribute actively to shaping our services and co-producing services.

Local women support local women to recover from crises and rebuild their lives through the activities and services the centre provides.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Achievements and performance

#### Fundraising activities

Fundraising activities during the year included income from:

- Grant income from Coutts Foundation, Lloyds Foundation
- Grants from the Office of the Police and Crime Commissioner
- Training programmes
- Our community shop
- Rental income from our dispersed accommodation

#### Financial review

The trustees have established a reserves policy whereby they wish to see the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity to be at a level to ensure the continuity of the charity and this equates to approximately £80,000 in general funds. At this level the trustees feel that they would be able to continue current activities of the company in the event of any significant drop in funding.

#### Principal funding sources

The principle funding sources for the organisation during 2022/23 are:

- Kingston Upon Hull City Council
- Office of the Police Crime Commissioner
- Coutts Foundation
- John Laing Trust
- Income from dispersed accommodation

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### FUTURE DEVELOPMENTS

The development and establishment of flagship service, Affordable Justice Ltd during 2015/16, was in direct response to need recognised as a result of national welfare reform. This innovative service is now financially sustainable and will grow in response to need and demand. In the next year this includes expanding the offering of services to other geographical localities around the UK

Increasingly we are seeing a need for young women to be able to access safe and suitable accommodation and we are developing and evolving our young women's housing support offer. To this end we have successfully secured funding from the Henry Smith Trust for a dedicated young women's accommodation service which will continue to deliver and expand in 2023.

As part of the diversification of the existing funding base and a planned sustainability strategy for the organisation, the Trustees have implemented a shift towards independently generated sources of income to secure the organisation's long term viability. Linked to the expertise gained in managing a supported housing project on behalf of Hull Women's Network, the Trustees are seeking to identify additional appropriate sources of finance to continue to develop a portfolio of properties which generate income to support the services. We are currently delivering another project in partnership with Hull Women's Network for a further round of acquisition, taking into account the emerging need for general needs housing to enable women who have made their journey to recovery to continue to rent their homes from us.

During 2022/23 we successfully managed a capacity building grant fund to help women's sector organisations across the country explore and implement plans to develop their own dispersed housing portfolios. We supported 13 organisations with their plans and to date between them they have secured £14.7million of social investment to fund their aspirations. Our "midwife" approach will continue in the coming year as we develop our pipeline of grantees who subsequently realise their plans.

We will work with statutory sector partners and charitable trusts to continue to realise these aspirations so that the organisation can continue to provide its essential services far into the future.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms L M Hilder	
Ms E Bell	(Resigned 31 March 2023)
M C Mokone	(Resigned 31 March 2023)
Ms K Simpson	(Resigned 31 March 2023)
Ms A J Dyson	(Resigned 31 March 2023)
A Sigsworth	
K Dhatt	(Appointed 16 November 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

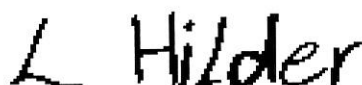
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms L M Hilder

Trustee

Dated: 21 August 2023



# WINNER, THE PRESTON ROAD WOMENS CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WINNER, THE PRESTON ROAD WOMENS CENTRE

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I report to the trustees on my examination of the financial statements of Winner, The Preston Road Womens Centre (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Jonathan Leathley**  
**Fawley Judge & Easton**  
**Chartered Certified Accountants**  
1 Parliament Street  
Hull  
East Yorkshire  
HU1 2AS

Dated: 21 August 2023

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income from:</u></b>					
Donations and legacies	3	176,986	342,465	23,700	366,165
Charitable activities	4	74,028	53	-	53
Other trading activities	5	9,650	6,550	-	6,550
Investments	6	288	-	-	-
<b>Total income</b>		<u>260,952</u>	<u>349,068</u>	<u>23,700</u>	<u>372,768</u>
<b><u>Expenditure on:</u></b>					
Raising funds	7	-	-	1,088	1,088
Charitable activities	8	343,119	530,500	-	530,500
<b>Total expenditure</b>		<u>343,119</u>	<u>530,500</u>	<u>1,088</u>	<u>531,588</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(82,167)	(181,432)	22,612	(158,820)
Fund balances at 1 April 2022		<u>807,408</u>	<u>966,228</u>	-	<u>966,228</u>
<b>Fund balances at 31 March 2023</b>		<u><u>725,241</u></u>	<u><u>784,796</u></u>	<u><u>22,612</u></u>	<u><u>807,408</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		1,569,111		1,618,214
<b>Current assets</b>					
Debtors	14	652,571		459,401	
Cash at bank and in hand		107,618		321,820	
			<u>760,189</u>		<u>781,221</u>
<b>Creditors: amounts falling due within one year</b>	16	(494,487)		(457,237)	
Net current assets			<u>265,702</u>		<u>323,984</u>
<b>Total assets less current liabilities</b>			<u>1,834,813</u>		<u>1,942,198</u>
<b>Deferred income</b>	17		(1,109,572)		(1,134,790)
<b>Net assets excluding pension liability</b>			<u>725,241</u>		<u>807,408</u>
<b>Net assets</b>			<u><u>725,241</u></u>		<u><u>807,407</u></u>
<b>Income funds</b>					
Restricted funds			-		22,612
Unrestricted funds			<u>725,241</u>		<u>784,796</u>
			<u><u>725,241</u></u>		<u><u>807,408</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

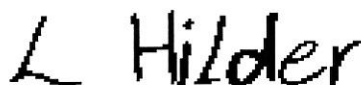
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 August 2023

Ms L M Hilder  
Trustee



Company Registration No. 05044826

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Winner, The Preston Road Womens Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 185 Preston Road, Hull, East Yorkshire, HU9 5UY, England.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on a straight line basis
Leasehold land and buildings	over 10 years
Fixtures and fittings	33% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	167,136	73,001	-	73,001
Grants receivable	9,850	269,464	23,700	293,164
	<u>176,986</u>	<u>342,465</u>	<u>23,700</u>	<u>366,165</u>

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Rent and other recharges 2023 £	Rent and other recharges 2022 £
Other income	74,028	53

### 5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Consultancy	9,650	6,550

### 6 Investments

	Unrestricted funds 2023 £	Total 2022 £
Interest receivable	288	-

### 7 Raising funds

	Restricted funds 2023 £	Total 2022 £
Fundraising and publicity	-	1,088
Other fundraising costs	-	-
For the year ended 31 March 2022	-	1,088

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8

Charitable activities

	Nursery	Property rents	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Nursery	(170)	-	(170)	1,046
Property other expenses	-	11,753	11,753	10,694
	<u>(170)</u>	<u>11,753</u>	<u>11,583</u>	<u>11,740</u>
Share of support costs (see note 9)	-	322,916	322,916	507,873
Share of governance costs (see note 9)	-	8,620	8,620	10,887
	<u>(170)</u>	<u>343,289</u>	<u>343,119</u>	<u>530,500</u>

### 9 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	172,552	-	172,552	349,247
Depreciation	53,873	-	53,873	53,720
Operating lease charges	6,964	-	6,964	11,241
Rates and water	959	-	959	944
Insurance	2,270	-	2,270	8,358
Light and heat	7,662	-	7,662	7,326
Telephone	10,404	-	10,404	11,526
Postage and stationery	3,303	-	3,303	4,248
Client childcare	5,720	-	5,720	22,920
Sundries and volunteer expenses	23,533	-	23,533	11,971
Motor and travel	10,171	-	10,171	10,556
Bank charges	153	-	153	58
Repairs and renewals	25,352	-	25,352	15,758
Legal and professional	-	6,820	6,820	9,232
Accountancy and legal fees	-	1,800	1,800	1,655
	<u>322,916</u>	<u>8,620</u>	<u>331,536</u>	<u>518,760</u>
Analysed between				
Charitable activities	<u>322,916</u>	<u>8,620</u>	<u>331,536</u>	<u>518,760</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	13	20

### Employment costs

	2023 £	2022 £
Wages and salaries	139,615	318,107
Social security costs	25,496	23,266
Other pension costs	7,441	7,874
	172,552	349,247

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2022	1,734,091	202,866	60,406	1,997,363
Additions	840	-	-	840
Disposals	(1,320)	-	-	(1,320)
At 31 March 2023	1,733,611	202,866	60,406	1,996,883
<b>Depreciation and impairment</b>				
At 1 April 2022	159,941	153,617	60,341	373,899
Depreciation charged in the year	34,901	18,962	10	53,873
At 31 March 2023	194,842	172,579	60,351	427,772
<b>Carrying amount</b>				
At 31 March 2023	1,538,769	30,287	55	1,569,111
At 31 March 2022	1,574,150	43,999	65	1,618,214

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	24,570	56,732
Other debtors	628,001	402,669
	<u>652,571</u>	<u>459,401</u>

### 15 Loans and overdrafts

	2023 £	2022 £
Bank loans	-	22,000
	<u>-</u>	<u>22,000</u>
Payable within one year	-	22,000
	<u>-</u>	<u>22,000</u>

### 16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	15	-	22,000
Other taxation and social security		64,668	39,556
Trade creditors		4,892	51,579
Other creditors		423,727	342,902
Accruals and deferred income		1,200	1,200
		<u>494,487</u>	<u>457,237</u>

### 17 Deferred income

	2023 £	2022 £
Arising from Capital Grant Funding	<u>1,109,572</u>	<u>1,134,790</u>

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 17 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

Big Lottery Capital Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £985,033 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2023 is £857,982.

SASC awarded a grant to assist with the construction of Purple House. The grant awarded was £700,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2023 is £60,984.

Help for Health awarded a grant to assist with the construction of Purple House. The grant awarded was £120,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2023 is £103,488.

Clothworkers Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £100,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2023 is £87,120.

	2023 £	2022 £
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	1,109,572	1,134,790
Movements in the year:		
Deferred income at 1 April 2022	1,134,790	1,210,443
Released from previous periods	(25,218)	(75,653)
Deferred income at 31 March 2023	1,109,572	1,134,790

### 18 Deferred Income Analysis

Included within the deferred income is the following

Big Lottery Capital Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £985,033 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £935,980.

SASC awarded a grant to assist with the construction of Purple House. The grant awarded was £70,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £66,528.

Help for Health awarded a grant to assist with the construction of Purple House. The grant awarded was £120,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £112,896.

Clothworkers Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £100,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £95,040.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	1,569,111	1,618,214	-	1,618,214
Current assets/(liabilities)	265,702	323,984	-	323,984
Provisions and deferred income	(1,109,572)	(1,134,790)	-	(1,134,790)
	<u>725,241</u>	<u>807,408</u>	<u>-</u>	<u>807,408</u>

### 20 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

Amounts owed to related parties
2023 £
2022 £
<u>                    </u>
<u>                    </u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2023		Amounts owed by related parties 2022	
	Balance £	Net £	Balance £	Net £
Hull Womens Network Limited	20,565	20,565	20,565	20,565
Winner Trading Ltd	607,435	607,435	382,104	382,104
	<u>628,000</u>	<u>628,000</u>	<u>402,669</u>	<u>402,669</u>

In addition, Winner Trading Limited acquired a loan in 2012 with Unity Trust Bank plc to purchase further social housing which, in addition to being secured against the assets of Winner Trading Ltd, also has a cross guarantee with the assets of the Charity. The loan outstanding as at 31 March 2023 was £653,610 (2022 - £691,136)