

**Charity Registration No. 1106884**

**Company Registration No. 05044826 (England and Wales)**

**WINNER, THE PRESTON ROAD WOMENS CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Fawley Judge & Easton**  
**Chartered Certified Accountants**  
**1 Parliament Street**  
**Hull**  
**East Yorkshire**  
**HU1 2AS**

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms L M Hilder Ms E Bell M C Mokone Ms K Simpson Ms A J Dyson
<b>Secretary</b>	Ms L M Hilder
<b>Charity number</b>	1106884
<b>Company number</b>	05044826
<b>Registered office</b>	185 Preston Road Hull East Yorkshire England HU9 5UY
<b>Independent examiner</b>	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS

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# WINNER, THE PRESTON ROAD WOMENS CENTRE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 23

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# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Significant activities**

Winner, the Preston Road Women's centre is run by women for women and aims to build confidence and self-esteem through a variety of support services and learning opportunities available to women on their doorstep.

Despite the challenging macro-economic climate the organisation has continued to develop its services and deliver these charitable objectives to respond to increased demand and need in the surrounding community. The organisation works closely with more than 800 women and children every year, enabling them to cope with crisis and develop themselves positively. It also engages with more than 5500 local women every year in relation to its community based involvement events.

The COVID-19 pandemic presented a range of challenges for the organisation and necessitated the closure of the centre for a large part of the year. Despite this, services were adapted to operate remotely and electronically so that women were still supported. In addition to this, further close working with local statutory partners enabled us to offer temporary accommodation to support the Council's mandate to offer accommodation to rough sleepers which generated additional demand for safe accommodation for women.

We were also able to access grant funding specifically related to the pandemic which enabled us to pilot a service for women with no recourse to public funds, a service which we have subsequently continued with the support of the Henry Smith Trust.

Winner, the Preston Road Women's centre is here for all women and children. Our vision and values are articulated as follows:

- To provide them with what they need to improve their lives
- To offer the opportunity to make the best choices for themselves
- To inspire women to make informed choices
- To inspire women to be the best they can be and have the best life they can
- To empower women to get involved and be heard
- To celebrate the experience and diversity of women and all that incorporates - including tears, laughter and joy
- To strengthen the community and provide a safe place for women to be who they are.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **New purpose built premises**

In October 2018, we realised a long-held ambition to reprovide the premises from which we operate. We had worked from 60-62 Preston Road since 2001, but these premises had reached end of life. In 2018, our five year challenge to raise the funds for and develop the plans and deliver a new centre was met. We are now the proud owners and occupiers of the first purpose built women's centre in the UK which was designed and developed by service users, staff and volunteers and is a testament to the hard work, commitment and perseverance of every woman in the organisation. The cost of the building was a little over £1.6million, most of which was raised in grant and from a plethora of localised fundraising.

The people of Hull supported us generously as did a variety of funders including the anchor funder, the Reaching Communities Capital programme from the Big Lottery Fund.

We moved in on Saturday 5th October 2018 and were open to the public first thing on Monday 7th October 2018.

Our new centre is twice as big as the old one, environmentally sustainable and bespoke to our needs, enabling all of our services to run more effectively and our staff and volunteers to work from a pleasant and comfortable office base.

We have now been in this building for two and a half years and have been well satisfied with the arrangement of the accommodation which has helped us to help our service users more effectively than ever before. Demand has risen, this year on particular as a result of the COVID-19 pandemic and we have stepped up our services to meet the demand. This has meant that in just two and a half years we have nearly outgrown these premises and are now planning on extending the space available for our charity shop and for our Nursery.

Below is a synopsis of our key services:

### **Safe dispersed accommodation**

Preston Road Women's Centre has successfully managed a dispersed accommodation service since 2008. All the properties in the portfolio are consistently tenanted - our average void rates range from 0.5 - 5% and most properties are vacated and re-let on the same day. We have worked successfully in partnership with the local authority and other local organisations to ensure that each property also benefits from target hardening measures and is equipped with lifeline alarms as necessary to each tenant. In May 2014, we learned that this partnership won the national Empty Homes Partnership Award for community partnerships and we are proud to be recognised for our good practice in this area. We were also recognised by the Civil Society in their national awards in May 2016, when we won the prestigious category of Grantmaking and Funding as a result of our pioneering work with local private landlords to make more safe homes available for the women who use our services – our Safe as Houses scheme. Private landlords with buy to let properties available lease their properties to us for us to manage. They get a good return on their financial investment, we get a competitive property management fee and local women and children get a safe home where they can rebuild their lives.

We currently manage 220 properties as part of the Hull Safe Women's Homes group and are seeking to increase this portfolio further in the next year, predominantly through the Safe as Houses scheme and in partnership with our sister organisation, Hull Women's Network Ltd which is currently purchasing further properties.

# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2022***

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In March 2017 we opened the first of our ten crisis accommodation properties which provides further intensive support to women needing to escape violent relationships urgently. Women can access these properties as a safe, short term solution for up to three months whilst they consider their next steps and where they want to move on to. During the last year we have opened an additional property and will continue to increase this number to a maximum of fifteen.

The provision of these solutions not only delivers safe accommodation for those in desperate need of it, the holistic wrap around services provided by the women's centre integrated with safe accommodation delivers outstanding outcomes for those families and significant returns on investment for the public purse.

Figures based on Home Office data, Cabinet Office and other Government Department publications and research demonstrate that for each £1 invested in prevention of domestic violence and abuse, a return of £7.12 can be achieved

The provision of these solutions not only delivers safe accommodation for those in desperate need of it, the holistic wrap around services provided by the women's centre integrated with safe accommodation delivers outstanding outcomes for those families and significant returns on investment for the public purse.

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### **Specialist Domestic Violence and Abuse Support**

This service works with women to offer practical and emotional support to help them live more safely in violent relationships and to escape from violent relationships. There are approximately 25,000 women and 19,000 children living in violent relationships in Hull and our service is available to all of them.

The service is the only domestic violence service in the city that works with women both before and after they have left the violent relationship - helping to plan a safe and smooth escape, provide them with suitable accommodation and maximise the chances of them retaining custody of their children and preventing them being taken into care.

In a 2002 study by Shelter, 40% of all homeless women stated that domestic violence was a contributor to their homelessness.

We assist them to deal with any Police prosecutions of the perpetrator, manage child custody issues and to rebuild their lives, including group and peer support and access to the accredited course, Understanding Abusive Relationships, which enables them to come to terms with their traumatic experiences.

# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **Affordable Justice Ltd**

In February 2016, we established Affordable Justice Ltd, a not for profit Family Law firm aimed at offering reasonably priced family law services to women fleeing violence and abuse who require legal advice and representation.

Arising from the need observed and expressed by women coming through the women's centre's specialist domestic violence and support service, the Trustees worked to develop a financially sustainable service to address this need.

Since the changes to Legal Aid entitlement which came into force in April 2013, many women attempting to flee violent relationships have been excluded from accessing vital legal advice and support to ensure their safety and the safety of their children.

Commercial Family Law solicitor's prices in Hull are typically £220 per hour plus VAT, meaning the cost of an injunction or an order for child arrangements can be up to £1500, well beyond the reach of women on benefits or on low incomes. More complex or lengthy matters can incur bills running into thousands of pounds for crucial advice, representation and legal protection.

Women are therefore forced with the choice of either:

Dropping proceedings, placing themselves and their children at risk

Taking on unmanageable debt (through credit cards, doorstep lenders or costly loans)

Attempting to represent themselves in court (where their abuser has the right to cross examine them)

It is a social enterprise, operating on a not for profit basis, employing expert staff at market rates (so as not to compromise quality) and charging affordable hourly rates (one third of high street commercial law firms) with options for payment plans and access to affordable borrowing through the local credit union. It is registered and regulated by the Solicitor's Regulation Authority and subject to all the same governance as any standard commercial law firm.

### **It is the first and only one of its kind in the country**

Affordable Justice Ltd is a separate company limited by guarantee and charity, which is co-located at Winner and whose staff are employed by Winner, supported in the first eighteen months by a grant from the Tudor Trust, which supplied start up funding.

During 2020/2021 the service was very well used and the practice has become established, and now incorporates a related practice for divorce, separation and financial matters and employing an additional fee earner and office administrator to cope with demand.

# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **Specialist Nursery childcare provision**

Our award-winning Nursery underpins all of the activities in the centre, enabling women with children to access one to one support, training or volunteering with the confidence that their children are being looked after in registered, high quality childcare provision. Our staff have developed specialist expertise in looking after children recovering from the trauma of domestic violence and experiencing other significant social need associated with deprivation. We have established Purple House Nurseries, a separate registered charity, also co-located at the women's centre as the next step in the development of the Winner Group.

### **Young Women's Participation project**

We offer involvement and participation opportunities for young women living locally to enable them to build skills and confidence and to find their voices.

We offer a young women's youth group twice a week after school, where young women, aged 11-15 set their own agenda for group activities. These include craft activities, taster sessions in topics such as healthy eating, cooking, personal safety, healthy relationships and campaign activities designed to enable them to learn about the democratic process. The group has been interrupted this year due to the pandemic, however our staff team have maintained contact with the young women using the group and when weather and lockdown restrictions permitted, have facilitated outdoor activities.

In addition to this, the relationship we have developed with BBC Children in Need enabled us to secure a further three years' funding which began in April 2018, in order to support girls and young women directly affected by domestic violence and abuse. This project has now successfully completed six years of delivery with life-changing outcomes for the girls and young women we have supported.

### **Comprehensive Volunteering programme**

The women's centre offers a range of opportunities for women to build skills and confidence through volunteering in a variety of work experience roles in the centre and the community shop.

Volunteers are recruited, trained and supported to volunteer in a safe learning environment and are one of the key elements in the success of the women's centre. Not only do volunteers give more than 8,000 hours of their time each year to help run the centre, they are enabled to develop towards accessing mainstream education and work. 40% of our volunteers access work every year as a result of the skills and experience gained with us.

This year our volunteers supported us from home and came into the centre when lockdown restrictions allowed.

### **Accredited training opportunities**

Preston Road Women's Centre is a recognised centre of learning by the National Open College Network. We offer a full programme of accredited and non-accredited learning aimed at enabling women to access training and qualifications to support them in their road to recovery and achieving their full potential. For some women this is the first time in their lives they have had any educational achievement and the experience can be life changing.

On average, 80 women access our learning opportunities each year and 75% of these achieve some accredited certification in their learning.

This year our learning successfully moved online and enabled us to reach many learners in a way we had not previously done. We will continue to deliver courses in this way even when we can return to the centre.



# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **Community Shop**

The centre runs a community shop annexed to the front of the building which offers affordable second hand clothing and goods as a service to the local community. It also offers valuable opportunities for our volunteers to gain retail work experience and take responsibility for running a social business.

The work of all the volunteers within the numerous projects run by the organisation is greatly valued. Not only do our volunteers give of their time and energy to support the organisation, they contribute actively to shaping our services and co-producing services.

Local women support local women to recover from crises and rebuild their lives through the activities and services the centre provides.

### **Achievements and performance**

#### **Fundraising activities**

Fundraising activities during the year included income from:

- Grant income from Coutts Foundation, Comic Relief and Children in Need
- COVID-19 related grants
- Training programmes
- Our community shop
- Rental income from our dispersed accommodation

### **Financial review**

The trustees have established a reserves policy whereby they wish to see the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity to be at a level to ensure the continuity of the charity and this equates to approximately £80,000 in general funds. At this level the trustees feel that they would be able to continue current activities of the company in the event of any significant drop in funding.

### **Principal funding sources**

The principle funding sources for the organisation during 2019/20 are:

Kingston Upon Hull City Council  
Comic Relief  
BBC Children in Need  
Income from dispersed accommodation  
Income from COVID-19 related grants

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **FUTURE DEVELOPMENTS**

The development and establishment of flagship service, Affordable Justice Ltd during 2015/16, was in direct response to need recognised as a result of national welfare reform. This innovative service is now financially sustainable and will grow in response to need and demand. IN the next year this includes offering services to other geographical localities around the UK

We have continued to develop the young women's participation service according to the needs and wishes expressed by young women using the project. These activities will enable them to identify and achieve their aspirations in order to realise their full potential. Young women were instrumental in developing our service funded by Children in Need supporting them with issues related to domestic violence and abuse. Increasingly we are seeing a need for young women to be able to access safe and suitable accommodation and we are developing a young women's housing support offer. To thihs end we have successfully secured funding from the Henry Smith Trust for a dedicated young women's accommodation service which will commence in April 2021.

As part of the diversification of the existing funding base and a planned sustainability strategy for the organisation, the Trustees have implemented a shift towards independently generated sources of income to secure the organisation's long term viability. Linked to the expertise gained in managing a supported housing project on behalf of Hull Women's Network, the Trustees are seeking to identify additional appropriate sources of finance to continue to develop a portfolio of properties which generate income to support the services. We are currently delivering another project in partnership with Hull Women's Network for a further round of acquisition, taking into account the emerging need for general needs housing to enable women who have made their journey to recovery to continue to rent their homes from us.

As a result of moving to our new premises we have now demolished our old women's centre and cleared the site. In conjunction with our subsidiary, Winner Trading Ltd we have secured funding to reutilise the site for new build one bedroom flats to extend our housing provision for women without children. We have started on site this year and hope to complete the build before December 2021.

We will work with statutory sector partners and charitable trusts to continue to realise these aspirations so that the organisation can continue to provide its essential services far into the future.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms L M Hilder

Ms E Bell

Miss N Goodaire

(Resigned 1 February 2022)

M C Mokone

Ms K Simpson

Ms A J Dyson

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

**Ms L M Hilder**

# **WINNER, THE PRESTON ROAD WOMENS CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2022***

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Trustee

Dated: 29 November 2022

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WINNER, THE PRESTON ROAD WOMENS CENTRE

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I report to the trustees on my examination of the financial statements of Winner, The Preston Road Womens Centre (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

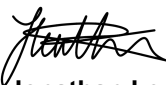
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Jonathan Leathley**  
**Fawley Judge & Easton**  
**Chartered Certified Accountants**  
1 Parliament Street  
Hull  
East Yorkshire  
HU1 2AS

Dated: 29 November 2022

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	342,465	23,700	366,165	603,881	702,363
Charitable activities	4	53	-	53	5,042	5,042
Other trading activities	5	6,550	-	6,550	-	-
<b>Total income</b>		<b>349,068</b>	<b>23,700</b>	<b>372,768</b>	<b>608,923</b>	<b>707,405</b>
<b>Expenditure on:</b>						
Raising funds	6	-	1,088	1,088	-	128,032
Charitable activities	7	530,500	-	530,500	397,953	397,953
<b>Total expenditure</b>		<b>530,500</b>	<b>1,088</b>	<b>531,588</b>	<b>128,032</b>	<b>525,985</b>
<b>Net (expenditure)/income for the year/</b>						
<b>Net movement in funds</b>		(181,432)	22,612	(158,820)	210,970	181,420
Fund balances at 1 April 2021		966,228	-	966,228	755,258	784,808
<b>Fund balances at 31 March 2022</b>		<b>784,796</b>	<b>22,612</b>	<b>807,408</b>	<b>966,228</b>	<b>966,228</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,618,214		1,582,891
<b>Current assets</b>					
Debtors	12	459,401		474,204	
Cash at bank and in hand		321,820		368,156	
		<u>781,221</u>		<u>842,360</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(457,237)</u>		<u>(248,580)</u>	
Net current assets			323,984		593,780
<b>Total assets less current liabilities</b>			1,942,198		2,176,671
<b>Deferred income</b>	15		(1,134,790)		(1,210,443)
<b>Net assets excluding pension liability</b>			<u>807,408</u>		<u>966,228</u>
<b>Net assets</b>			<u><u>807,408</u></u>		<u><u>966,227</u></u>
<b>Income funds</b>					
Restricted funds	17	22,612		-	
Unrestricted funds		784,796		966,228	
		<u>807,408</u>		<u>966,228</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2022

Ms L M Hilder  
**Trustee**

**Company Registration No. 05044826**

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		20,707		344,220
<b>Investing activities</b>					
Purchase of tangible fixed assets		(89,043)		(28,903)	
		<hr/>		<hr/>	
<b>Net cash used in investing activities</b>			(89,043)		(28,904)
<b>Financing activities</b>					
Repayment of bank loans		22,000		-	
		<hr/>		<hr/>	
<b>Net cash generated from/(used in) financing activities</b>			22,000		-
			<hr/>		<hr/>
<b>Net (decrease)/increase in cash and cash equivalents</b>			(46,336)		315,317
Cash and cash equivalents at beginning of year			368,156		52,839
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			321,820		368,156
			<hr/> <hr/>		<hr/> <hr/>

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Winner, The Preston Road Womens Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 185 Preston Road, Hull, East Yorkshire, HU9 5UY, England.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on a straight line basis
Leasehold land and buildings	over 10 years
Fixtures and fittings	33% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	73,001	-	73,001	258,970	-	258,970
Grants receivable	269,464	23,700	293,164	344,911	98,482	443,393
	<u>342,465</u>	<u>23,700</u>	<u>366,165</u>	<u>603,881</u>	<u>98,482</u>	<u>702,363</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2022***

**Rent and other recharges**

Rent and other  
recharges

2022

2021

£

£

Other income

5,042

53

---

## 5 Other trading activities

**Unrestricted funds**

Total

2022  
£

2021  
£

## Consultancy

6,550

---

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Raising funds

	Restricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,088	8,476
Staff costs	-	94,338
Depreciation and impairment	-	25,218
	<hr/>	<hr/>
Fundraising and publicity	1,088	128,032
	<hr/>	<hr/>
<b>For the year ended 31 March 2021</b>	<b>1,088</b>	<b>128,032</b>
	<hr/> <hr/>	<hr/> <hr/>

### 7

#### Charitable activities

	Nursery	Property rents	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Nursery	1,046	-	1,046	468
Property other expenses	-	10,694	10,694	11,700
Property repairs	-	-	-	650
	<hr/>	<hr/>	<hr/>	<hr/>
	1,046	10,694	11,740	12,818
	<hr/>	<hr/>	<hr/>	<hr/>
Share of support costs (see note 8)	-	507,873	507,873	372,811
Share of governance costs (see note 8)	-	10,887	10,887	12,324
	<hr/>	<hr/>	<hr/>	<hr/>
	1,046	529,454	530,500	397,953
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	349,247	-	349,247	198,096
Depreciation	53,720	-	53,720	37,096
Operating lease charges	11,241	-	11,241	2,442
Rates and water	944	-	944	427
Insurance	8,358	-	8,358	10,190
Light and heat	7,326	-	7,326	6,346
Telephone	11,526	-	11,526	12,034
Postage and stationery	4,248	-	4,248	3,246
Client childcare	22,920	-	22,920	11,440
Sundries and volunteer expenses	11,971	-	11,971	41,187
Motor and travel	10,556	-	10,556	5,557
Bank charges	58	-	58	32
Repairs and renewals	15,758	-	15,758	44,718
Legal and professional	-	9,232	9,232	10,524
Accountancy and legal fees	-	1,655	1,655	1,800
	<u>507,873</u>	<u>10,887</u>	<u>518,760</u>	<u>385,135</u>
Analysed between				
Charitable activities	<u>507,873</u>	<u>10,887</u>	<u>518,760</u>	<u>385,135</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
20	19
<u>20</u>	<u>19</u>

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	318,107	269,679
Social security costs	23,266	16,408
Other pension costs	7,874	6,347
	<u>349,247</u>	<u>292,434</u>

There were no employees whose annual remuneration was more than £60,000.

#### 11 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2021	1,654,148	188,516	60,406	1,903,070
Additions	79,943	9,100	-	89,043
At 31 March 2022	<u>1,734,091</u>	<u>197,616</u>	<u>60,406</u>	<u>1,992,113</u>
<b>Depreciation and impairment</b>				
At 1 April 2021	126,343	135,566	58,270	320,179
Depreciation charged in the year	33,598	18,051	2,071	53,720
At 31 March 2022	<u>159,941</u>	<u>153,617</u>	<u>60,341</u>	<u>373,899</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>1,574,150</u>	<u>43,999</u>	<u>65</u>	<u>1,618,214</u>
At 31 March 2021	<u>1,527,805</u>	<u>52,950</u>	<u>2,136</u>	<u>1,582,891</u>

#### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	56,732	30,183
Other debtors	402,669	444,021
	<u>459,401</u>	<u>474,204</u>

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 13 Loans and overdrafts

	2022 £	2021 £
Bank loans	22,000	-
Payable within one year	22,000	-

#### 14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	13	22,000	-
Other taxation and social security		39,556	18,192
Trade creditors		51,579	11,964
Other creditors		342,902	217,224
Accruals and deferred income		1,200	1,200
		457,237	248,580

#### 15 Deferred income

	2022 £	2021 £
Arising from Capital Grant Funding	1,134,790	1,210,443

Deferred income is included in the financial statements as follows:

Big Lottery Capital Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £985,033 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2022 is £916,480.

SASC awarded a grant to assist with the construction of Purple House. The grant awarded was £700,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2022 is £65,142.

Help for Health awarded a grant to assist with the construction of Purple House. The grant awarded was £120,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2022 is £110,544.

Clothworkers Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £100,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2022 is £93,060.

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 15 Deferred income

(Continued)

	2022 £	2021 £
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	1,134,790	1,210,443
Movements in the year:		
Deferred income at 1 April 2021	1,210,443	1,235,661
Released from previous periods	(75,653)	(25,218)
Deferred income at 31 March 2022	1,134,790	1,210,443

### 16 Deferred Income Analysis

Included within the deferred income is the following

Big Lottery Capital Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £985,033 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £935,980.

SASC awarded a grant to assist with the construction of Purple House. The grant awarded was £70,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £66,528.

Help for Health awarded a grant to assist with the construction of Purple House. The grant awarded was £120,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £112,896.

Clothworkers Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £100,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £95,040.



# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Comic Relief	29,550	20,306	(49,856)	-	-	-	-
Clothworkers fund	-	-	-	-	19,150	(1,020)	18,130
Children In Need	-	42,958	(42,958)	-	-	-	-
2 Riding's	-	10,000	(10,000)	-	-	-	-
Laing Trust	-	-	-	-	4,550	(68)	4,482
	<u>29,550</u>	<u>73,264</u>	<u>(102,814)</u>	<u>-</u>	<u>23,700</u>	<u>(1,088)</u>	<u>22,612</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1,618,214	-	1,618,214	1,582,891	-	1,582,891
Current assets/ (liabilities)	323,984	-	323,984	593,780	-	593,780
Provisions and deferred income	(1,134,790)	-	(1,134,790)	(1,210,443)	-	(1,210,443)
	<u>807,408</u>	<u>-</u>	<u>807,408</u>	<u>966,228</u>	<u>-</u>	<u>966,228</u>

#### 19 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

Amounts owed to related parties	
2022	2021
£	£
<u>                    </u>	<u>                    </u>

# WINNER, THE PRESTON ROAD WOMENS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 19 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2022		Amounts owed by related parties 2021	
	Balance £	Net £	Balance £	Net £
Hull Womens Network Limited	20,565	20,565	20,565	20,565
Winner Trading Ltd	382,104	382,104	423,456	423,456
	<u>402,669</u>	<u>402,669</u>	<u>444,021</u>	<u>444,021</u>

In addition, Winner Trading Limited acquired a loan in 2012 with Unity Trust Bank plc to purchase further social housing which, in addition to being secured against the assets of Winner Trading Ltd, also has a cross guarantee with the assets of the Charity. The loan outstanding as at 31 March 2022 was £691,136 (2021 - £703,920)

#### 20 Cash generated from operations

2022  
£

2021  
£

(Deficit)/surplus for the year	(158,820)	181,419
Adjustments for:		
Depreciation and impairment of tangible fixed assets	53,720	62,314
Movements in working capital:		
Decrease/(increase) in debtors	14,803	(115,755)
Increase in creditors	186,657	241,460
(Decrease) in deferred income	(75,653)	(25,218)
<b>Cash generated from operations</b>	<u>20,707</u>	<u>344,220</u>

#### 21 Analysis of changes in net funds

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	368,156	(46,336)	321,820
Loans falling due within one year	-	(22,000)	(22,000)
	<u>368,156</u>	<u>(68,336)</u>	<u>299,820</u>