

25 AUG 2021

Charity Registration No. 1106884

Company Registration No. 05044826 (England and Wales)

WINNER, THE PRESTON ROAD WOMENS CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

WINNER, THE PRESTON ROAD WOMENS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms L M Hilder Ms E Bell Miss N Goodaire M C Mokone Ms K Simpson Ms A J Dyson
Secretary	Ms L M Hilder
Charlty number	1106884
Company number	05044826
Registered office	185 Preston Road Hull East Yorkshire England HU9 5UY
Independent examiner	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS

WINNER, THE PRESTON ROAD WOMENS CENTRE

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WINNER, THE PRESTON ROAD WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Significant activities

Winner, the Preston Road Women's centre is run by women for women and aims to build confidence and self-esteem through a variety of support services and learning opportunities available to women on their doorstep.

Despite the challenging macro-economic climate the organisation has continued to develop its services and deliver these charitable objectives to respond to increased demand and need in the surrounding community. The organisation works closely with more than 800 women and children every year, enabling them to cope with crisis and develop themselves positively. It also engages with more than 5500 local women every year in relation to its community based involvement events.

The COVID-19 pandemic presented a range of challenges for the organisation and necessitated the closure of the centre for a large part of the year. Despite this, services were adapted to operate remotely and electronically so that women were still supported. In addition to this, further close working with local statutory partners enabled us to offer temporary accommodation to support the Council's mandate to offer accommodation to rough sleepers which generated additional demand for safe accommodation for women.

We were also able to access grant funding specifically related to the pandemic which enabled us to pilot a service for women with no recourse to public funds, a service which we have subsequently continued with the support of the Henry Smith Trust.

Winner, the Preston Road Women's centre is here for all women and children. Our vision and values are articulated as follows:

- To provide them with what they need to improve their lives
- To offer the opportunity to make the best choices for themselves
- To inspire women to make informed choices
- To inspire women to be the best they can be and have the best life they can
- To empower women to get involved and be heard
- To celebrate the experience and diversity of women and all that incorporates - including tears, laughter and joy
- To strengthen the community and provide a safe place for women to be who they are.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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WINNER, THE PRESTON ROAD WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

New purpose built premises

In October 2018, we realised a long-held ambition to reprovide the premises from which we operate. We had worked from 60-62 Preston Road since 2001, but these premises had reached end of life. In 2018, our five year challenge to raise the funds for and develop the plans and deliver a new centre was met. We are now the proud owners and occupiers of the first purpose built women's centre in the UK which was designed and developed by service users, staff and volunteers and is a testament to the hard work, commitment and perseverance of every woman in the organisation. The cost of the building was a little over £1.6million, most of which was raised in grant and from a plethora of localised fundraising.

The people of Hull supported us generously as did a variety of funders including the anchor funder, the Reaching Communities Capital programme from the Big Lottery Fund.

We moved in on Saturday 5th October 2018 and were open to the public first thing on Monday 7th October 2018.

Our new centre is twice as big as the old one, environmentally sustainable and bespoke to our needs, enabling all of our services to run more effectively and our staff and volunteers to work from a pleasant and comfortable office base.

We have now been in this building for two and a half years and have been well satisfied with the arrangement of the accommodation which has helped us to help our service users more effectively than ever before. Demand has risen, this year on particular as a result of the COVID-19 pandemic and we have stepped up our services to meet the demand. This has meant that in just two and a half years we have nearly outgrown these premises and are now planning on extending the space available for our charity shop and for our Nursery.

Below is a synopsis of our key services:

Safe dispersed accommodation

Preston Road Women's Centre has successfully managed a dispersed accommodation service since 2008. All the properties in the portfolio are consistently tenanted - our average void rates range from 0.5 - 5% and most properties are vacated and re-let on the same day. We have worked successfully in partnership with the local authority and other local organisations to ensure that each property also benefits from target hardening measures and is equipped with lifeline alarms as necessary to each tenant. In May 2014, we learned that this partnership won the national Empty Homes Partnership Award for community partnerships and we are proud to be recognised for our good practice in this area. We were also recognised by the Civil Society in their national awards in May 2016, when we won the prestigious category of Grantmaking and Funding as a result of our pioneering work with local private landlords to make more safe homes available for the women who use our services – our Safe as Houses scheme. Private landlords with buy to let properties available lease their properties to us for us to manage. They get a good return on their financial investment, we get a competitive property management fee and local women and children get a safe home where they can rebuild their lives.

We currently manage 220 properties as part of the Hull Safe Women's Homes group and are seeking to increase this portfolio further in the next year, predominantly through the Safe as Houses scheme and in partnership with our sister organisation, Hull Women's Network Ltd which is currently purchasing further properties.

WINNER, THE PRESTON ROAD WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

In March 2017 we opened the first of our ten crisis accommodation properties which provides further intensive support to women needing to escape violent relationships urgently. Women can access these properties as a safe, short term solution for up to three months whilst they consider their next steps and where they want to move on to. During the last year we have opened an additional property and will continue to increase this number to a maximum of fifteen.

The provision of these solutions not only delivers safe accommodation for those in desperate need of it, the holistic wrap around services provided by the women's centre integrated with safe accommodation delivers outstanding outcomes for those families and significant returns on investment for the public purse.

Figures based on Home Office data, Cabinet Office and other Government Department publications and research demonstrate that for each £1 invested in prevention of domestic violence and abuse, a return of £7.12 can be achieved

The provision of these solutions not only delivers safe accommodation for those in desperate need of it, the holistic wrap around services provided by the women's centre integrated with safe accommodation delivers outstanding outcomes for those families and significant returns on investment for the public purse.

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Specialist Domestic Violence and Abuse Support

This service works with women to offer practical and emotional support to help them live more safely in violent relationships and to escape from violent relationships. There are approximately 25,000 women and 19,000 children living in violent relationships in Hull and our service is available to all of them.

The service is the only domestic violence service in the city that works with women both before and after they have left the violent relationship - helping to plan a safe and smooth escape, provide them with suitable accommodation and maximise the chances of them retaining custody of their children and preventing them being taken into care.

In a 2002 study by Shelter, 40% of all homeless women stated that domestic violence was a contributor to their homelessness.

We assist them to deal with any Police prosecutions of the perpetrator, manage child custody issues and to rebuild their lives, including group and peer support and access to the accredited course, Understanding Abusive Relationships, which enables them to come to terms with their traumatic experiences.

WINNER, THE PRESTON ROAD WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Affordable Justice Ltd

In February 2016, we established Affordable Justice Ltd, a not for profit Family Law firm aimed at offering reasonably priced family law services to women fleeing violence and abuse who require legal advice and representation.

Arising from the need observed and expressed by women coming through the women's centre's specialist domestic violence and support service, the Trustees worked to develop a financially sustainable service to address this need.

Since the changes to Legal Aid entitlement which came into force in April 2013, many women attempting to flee violent relationships have been excluded from accessing vital legal advice and support to ensure their safety and the safety of their children.

Commercial Family Law solicitor's prices in Hull are typically £220 per hour plus VAT, meaning the cost of an injunction or an order for child arrangements can be up to £1500, well beyond the reach of women on benefits or on low incomes. More complex or lengthy matters can incur bills running into thousands of pounds for crucial advice, representation and legal protection.

Women are therefore forced with the choice of either:

Dropping proceedings, placing themselves and their children at risk

Taking on unmanageable debt (through credit cards, doorstep lenders or costly loans)

Attempting to represent themselves in court (where their abuser has the right to cross examine them)

It is a social enterprise, operating on a not for profit basis, employing expert staff at market rates (so as not to compromise quality) and charging affordable hourly rates (one third of high street commercial law firms) with options for payment plans and access to affordable borrowing through the local credit union. It is registered and regulated by the Solicitor's Regulation Authority and subject to all the same governance as any standard commercial law firm.

It is the first and only one of its kind in the country

Affordable Justice Ltd is a separate company limited by guarantee and charity, which is co-located at Winner and whose staff are employed by Winner, supported in the first eighteen months by a grant from the Tudor Trust, which supplied start up funding.

During 2020/2021 the service was very well used and the practice has become established, and now incorporates a related practice for divorce, separation and financial matters and employing an additional fee earner and office administrator to cope with demand.

WINNER, THE PRESTON ROAD WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Specialist Nursery childcare provision

Our award-winning Nursery underpins all of the activities in the centre, enabling women with children to access one to one support, training or volunteering with the confidence that their children are being looked after in registered, high quality childcare provision. Our staff have developed specialist expertise in looking after children recovering from the trauma of domestic violence and experiencing other significant social need associated with deprivation. We have established Purple House Nurseries, a separate registered charity, also co-located at the women's centre as the next step in the development of the Winner Group.

Young Women's Participation project

We offer involvement and participation opportunities for young women living locally to enable them to build skills and confidence and to find their voices.

We offer a young women's youth group twice a week after school, where young women, aged 11-15 set their own agenda for group activities. These include craft activities, taster sessions in topics such as healthy eating, cooking, personal safety, healthy relationships and campaign activities designed to enable them to learn about the democratic process. The group has been interrupted this year due to the pandemic, however our staff team have maintained contact with the young women using the group and when weather and lockdown restrictions permitted, have facilitated outdoor activities.

In addition to this, the relationship we have developed with BBC Children in Need enabled us to secure a further three years' funding which began in April 2018, in order to support girls and young women directly affected by domestic violence and abuse. This project has now successfully completed six years of delivery with life-changing outcomes for the girls and young women we have supported.

Comprehensive Volunteering programme

The women's centre offers a range of opportunities for women to build skills and confidence through volunteering in a variety of work experience roles in the centre and the community shop.

Volunteers are recruited, trained and supported to volunteer in a safe learning environment and are one of the key elements in the success of the women's centre. Not only do volunteers give more than 8,000 hours of their time each year to help run the centre, they are enabled to develop towards accessing mainstream education and work. 40% of our volunteers access work every year as a result of the skills and experience gained with us.

This year our volunteers supported us from home and came into the centre when lockdown restrictions allowed.

Accredited training opportunities

Preston Road Women's Centre is a recognised centre of learning by the National Open College Network. We offer a full programme of accredited and non-accredited learning aimed at enabling women to access training and qualifications to support them in their road to recovery and achieving their full potential. For some women this is the first time in their lives they have had any educational achievement and the experience can be life changing.

On average, 80 women access our learning opportunities each year and 75% of these achieve some accredited certification in their learning.

This year our learning successfully moved online and enabled us to reach many learners in a way we had not previously done. We will continue to deliver courses in this way even when we can return to the centre.

WINNER, THE PRESTON ROAD WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Community Shop

The centre runs a community shop annexed to the front of the building which offers affordable second hand clothing and goods as a service to the local community. It also offers valuable opportunities for our volunteers to gain retail work experience and take responsibility for running a social business.

The work of all the volunteers within the numerous projects run by the organisation is greatly valued. Not only do our volunteers give of their time and energy to support the organisation, they contribute actively to shaping our services and co-producing services.

Local women support local women to recover from crises and rebuild their lives through the activities and services the centre provides.

Achievements and performance

Fundraising activities

Fundraising activities during the year included income from:

- Grant Income from Coutts Foundation, Comic Relief and Children in Need
- COVID-19 related grants
- Training programmes
- Our community shop
- Rental Income from our dispersed accommodation

Financial review

The trustees have established a reserves policy whereby they wish to see the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity to be at a level to ensure the continuity of the charity and this equates to approximately £80,000 in general funds. At this level the trustees feel that they would be able to continue current activities of the company in the event of any significant drop in funding.

Principal funding sources

The principal funding sources for the organisation during 2019/20 are:

Kingston Upon Hull City Council
Comic Relief
BBC Children in Need
Income from dispersed accommodation
Income from COVID-19 related grants

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WINNER, THE PRESTON ROAD WOMENS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

FUTURE DEVELOPMENTS

The development and establishment of flagship service, Affordable Justice Ltd during 2015/16, was in direct response to need recognised as a result of national welfare reform. This innovative service is now financially sustainable and will grow in response to need and demand. IN the next year this includes offering services to other geographical localities around the UK

We have continued to develop the young women's participation service according to the needs and wishes expressed by young women using the project. These activities will enable them to identify and achieve their aspirations in order to realise their full potential. Young women were instrumental in developing our service funded by Children in Need supporting them with issues related to domestic violence and abuse. Increasingly we are seeing a need for young women to be able to access safe and suitable accommodation and we are developing a young women's housing support offer. To this end we have successfully secured funding from the Henry Smith Trust for a dedicated young women's accommodation service which will commence in April 2021.

As part of the diversification of the existing funding base and a planned sustainability strategy for the organisation, the Trustees have implemented a shift towards independently generated sources of income to secure the organisation's long term viability. Linked to the expertise gained in managing a supported housing project on behalf of Hull Women's Network, the Trustees are seeking to identify additional appropriate sources of finance to continue to develop a portfolio of properties which generate income to support the services. We are currently delivering another project in partnership with Hull Women's Network for a further round of acquisition, taking into account the emerging need for general needs housing to enable women who have made their journey to recovery to continue to rent their homes from us.

As a result of moving to our new premises we have now demolished our old women's centre and cleared the site. In conjunction with our subsidiary, Winner Trading Ltd we have secured funding to reutilise the site for new build one bedroom flats to extend our housing provision for women without children. We have started on site this year and hope to complete the build before December 2021.

We will work with statutory sector partners and charitable trusts to continue to realise these aspirations so that the organisation can continue to provide its essential services far into the future.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms L M Hilder
Ms E Bell
Miss N Goodaire
M C Mokone
Ms K Simpson
Ms A J Dyson

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Ms L M Hilder
Trustee

Dated: 18 August 2021

WINNER, THE PRESTON ROAD WOMENS CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WINNER, THE PRESTON ROAD WOMENS CENTRE

I report to the trustees on my examination of the financial statements of Winner, The Preston Road Womens Centre (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Leathley
Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
East Yorkshire
HU1 2AS

Dated: 18 August 2021

WINNER, THE PRESTON ROAD WOMENS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	603,881	98,482	702,363	495,955	172,060	668,015
Charitable activities	4	5,042	-	5,042	111,439	-	111,439
Investments	5	-	-	-	7	-	7
Total income		608,923	98,482	707,405	607,401	172,060	779,461
Expenditure on:							
Raising funds	6	-	128,032	128,032	-	167,195	167,195
Charitable activities	7	397,953	-	397,953	323,141	-	323,141
Total resources expended		397,953	128,032	525,985	323,141	167,195	490,336
Net income/(expenditure) for the year/							
Net movement in funds		210,970	(29,550)	181,420	284,260	4,865	289,125
Fund balances at 1 April 2020		755,258	29,550	784,808	470,998	24,685	495,683
Fund balances at 31 March 2021		966,228	-	966,228	755,258	29,550	784,808

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WINNER, THE PRESTON ROAD WOMENS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,582,891		1,616,301
Current assets					
Debtors	12	474,204		358,449	
Cash at bank and in hand		368,156		52,839	
		<u>842,360</u>		<u>411,288</u>	
Creditors: amounts falling due within one year	13	(248,580)		(7,120)	
Net current assets			593,780		404,168
Total assets less current liabilities			<u>2,176,671</u>		<u>2,020,469</u>
Deferred Income	14		(1,210,443)		(1,235,661)
Net assets excluding pension liability			<u>966,228</u>		<u>784,808</u>
Net assets			<u><u>966,228</u></u>		<u><u>784,807</u></u>
Income funds					
Restricted funds	16		-		29,550
Unrestricted funds			966,228		755,258
			<u><u>966,228</u></u>		<u><u>784,808</u></u>

WINNER, THE PRESTON ROAD WOMENS CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 August 2021



Ms L M Hilder
Trustee

Company Registration No. 05044826

WINNER, THE PRESTON ROAD WOMENS CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	19		344,220		386,821
Investing activities					
Purchase of tangible fixed assets		(28,903)		(5,347)	
Interest received		-		7	
Net cash used in investing activities			(28,903)		(6,032)
Financing activities					
Repayment of bank loans		-		(334,027)	
Net cash used in financing activities			-		(334,027)
Net increase in cash and cash equivalents			315,317		46,763
Cash and cash equivalents at beginning of year			52,839		6,076
Cash and cash equivalents at end of year			<u>368,156</u>		<u>52,839</u>

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Winner, The Preston Road Womens Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 185 Preston Road, Hull, East Yorkshire, HU9 5UY, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on a straight line basis
Leasehold land and buildings	over 10 years
Fixtures and fittings	33% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	258,970	-	258,970	276,382	-	276,382
Grants receivable	344,911	98,482	443,393	219,573	172,060	391,633
	<u>603,881</u>	<u>98,482</u>	<u>702,363</u>	<u>495,955</u>	<u>172,060</u>	<u>668,015</u>

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Nursery Rent and other Property rents recharges		Total 2021	Total 2020
	2021 £	2021 £		
Other income	-	5,042	5,042	111,439

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	7

6 Raising funds

	Restricted funds	Total
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	8,476	33,832
Staff costs	94,338	89,680
Depreciation and impairment	25,218	43,683
Fundraising and publicity	128,032	167,195
For the year ended 31 March 2020	128,032	167,195

7

	Charitable activities			
	Nursery	Property rents	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Nursery	468	-	468	3,248
Property other expenses	-	11,700	11,700	12,600
Property repairs	-	650	650	21,743
	468	12,350	12,818	37,591
Share of support costs (see note 8)	-	372,811	372,811	278,072
Share of governance costs (see note 8)	-	12,324	12,324	7,478
	468	397,485	397,953	323,141

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	198,096	-	198,096	131,861
Depreciation	37,096	-	37,096	18,052
Operating lease charges	2,442	-	2,442	9,099
Rates and water	427	-	427	(219)
Insurance	10,190	-	10,190	7,917
Light and heat	6,346	-	6,346	8,076
Telephone	12,034	-	12,034	14,894
Postage and stationery	3,246	-	3,246	6,163
Client childcare	11,440	-	11,440	22,880
Sundries and volunteer expenses	41,187	-	41,187	25,271
Motor and travel	5,557	-	5,557	9,034
Bank charges	32	-	32	118
Repairs and renewals	44,718	-	44,718	24,926
Legal and professional	-	10,524	10,524	5,545
Accountancy and legal fees	-	1,800	1,800	1,932
	<u>372,811</u>	<u>12,324</u>	<u>385,135</u>	<u>285,549</u>
Analysed between				
Charitable activities	<u>372,811</u>	<u>12,324</u>	<u>385,135</u>	<u>285,550</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>19</u>	<u>19</u>
Employment costs	2021 £	2020 £
Wages and salaries	269,679	198,794
Social security costs	16,408	16,530
Other pension costs	6,347	6,217
	<u>292,434</u>	<u>221,541</u>

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

(Continued)

11 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2020	1,625,245	188,516	60,406	1,874,167
Additions	28,903	-	-	28,903
At 31 March 2021	1,654,148	188,516	60,406	1,903,070
Depreciation and impairment				
At 1 April 2020	92,167	117,514	48,184	257,865
Depreciation charged in the year	34,176	18,052	10,086	62,314
At 31 March 2021	126,343	135,566	58,270	320,179
Carrying amount				
At 31 March 2021	1,527,805	52,950	2,136	1,582,891
At 31 March 2020	1,533,078	71,002	12,221	1,616,301

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	30,183	16,919
Other debtors	444,021	341,530
	474,204	358,449

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	18,192	3,239
Trade creditors	11,964	2,681
Other creditors	217,224	-
Accruals and deferred income	1,200	1,200
	248,580	7,120

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Deferred income

	2021 £	2020 £
Arising from Capital Grant Funding	1,210,443	1,235,661

15 Deferred Income Analysis

Included within the deferred income is the following

Big Lottery Capital Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £985,033 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £935,980.

SASC awarded a grant to assist with the construction of Purple House. The grant awarded was £70,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £66,528.

Help for Health awarded a grant to assist with the construction of Purple House. The grant awarded was £120,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £112,896.

Clothworkers Fund awarded a grant to assist with the construction of Purple House. The grant awarded was £100,000 and is being written of in line with the depreciation of the property. The balance remaining as at 31 March 2021 is £95,040.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
TELER	12,400	20,000	(32,400)	-	-	-	-
Children In Need	1,392	42,956	(44,348)	-	-	-	-
Comic Relief	10,893	59,459	(40,802)	29,550	20,306	(49,856)	-
Nationwide	-	49,643	(49,643)	-	-	-	-
Children In Need	-	-	-	-	42,958	(42,958)	-
2 Riding's	-	-	-	-	10,000	(10,000)	-
	24,685	172,058	(167,193)	29,550	73,264	(102,814)	-

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	1,582,891	-	1,582,891	1,616,301	-	1,616,301
Current assets/ (liabilities)	593,780	-	593,780	374,618	29,550	404,168
Provisions and deferred income	(1,210,443)	-	(1,210,443)	(1,235,661)	-	(1,235,661)
	<u>966,228</u>	<u>-</u>	<u>966,228</u>	<u>755,258</u>	<u>29,550</u>	<u>784,808</u>

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

Amounts owed to related parties
2021
£
<u>2020</u>
<u>£</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties	Net	Amounts owed by related parties	Net
	2021		2020	
	Balance	£	Balance	£
	£	£	£	£
Hull Womens Network Limited	20,565	20,565	13,565	13,565
Winner Trading Ltd	423,456	423,456	327,965	327,965
	<u>444,021</u>	<u>444,021</u>	<u>341,530</u>	<u>341,530</u>

In addition, Winner Trading Limited acquired a loan in 2012 with Unity Trust Bank plc to purchase further social housing which, in addition to being secured against the assets of Winner Trading Ltd, also has a cross guarantee with the assets of the Charity. The loan outstanding as at 31 March 2021 was £703,920 (2020 - £748,694)

WINNER, THE PRESTON ROAD WOMENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19	Cash generated from operations	2021	2020
		£	£
	Surplus for the year	181,419	289,125
	Adjustments for:		
	Investment Income recognised in statement of financial activities	-	(7)
	Depreciation and impairment of tangible fixed assets	62,314	61,735
	Movements in working capital:		
	(Increase)/decrease in debtors	(115,755)	91,616
	Increase/(decrease) in creditors	241,460	(30,430)
	(Decrease) in deferred income	(25,218)	(25,218)
	Cash generated from operations	344,220	386,821
		<hr/>	<hr/>
20	Analysis of changes in net funds		
	The charity had no debt during the year.		

