

OLAM CHESED YIBONEH

England & Wales · Charity number 1106879

Details

Other names	OCY
Status	Registered
Legal form	Other
Registered	2004-11-19
Register	View on the Charity Commission register

Contact

Address	61 Fairholt Road London London N16 5EW
Phone	02088000088
Email	OCY.charity@mail.com

Activities

Objects: A. THE RELIEF OF POVERTY AMONGST PERSONS IN CONDITIONS OF NEED, HARDSHIP, PHYSICALLY OR MENTALLY HANDICAPPED, OR OTHERWISE SUFFERING FROM SOME DISABILITY IN THE JEWISH COMMUNITY THROUGHOUT THE WORLD.B. TO PUBLISH LITERATURE AND LEARNED WORKS OF ALL KINDS AND THE FURTHERANCE OF EDUCATION IN OR IN THE KNOWLEDGE OF THE ORTHODOX JEWISH FAITH.C. TO ADVANCE RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH.

Activities: Making grants to charities and individuals falling within our objects

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- Israel
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£279,369	£257,952	-	-
2023-10-31	£216,099	£214,848	-	-
2022-10-31	£224,010	£223,968	-	-
2021-10-31	£205,425	£208,530	-	-
2020-10-31	£164,011	£210,310	-	-

Trustees

Name	Role	Appointed
CHAIM YITZCHOK SCHACHTER		
HELENE FRAND		

OLAM CHESED YIBONEH

England & Wales - Charity number 1106879

Accounts

Olam Chesed Yiboneh

Report

and

Financial

Statements

For The Year Ended

31 October 2024

Charity Number

1106879

Olam Chesed Yiboneh

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 and 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 to 8
Accountants Report	9

Olam Chesed Yiboneh

Trustees

Mrs. Helene Frand
Mr. David Neuman
Mr. Chaim Yitzckok Schachter

Administration Address

61 Fairholt Road
London N16 5EW

Charity Number 1106879

Independent Examiner

C. Rosen & Co

Olam Chesed Yiboneh
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 October 2024.

Status and Administration

Olam Chesed Yiboneh is constituted by trust deed, dated 9th September 2004 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were:

Mrs. Helene Frand

Mr. David Neuman

Mr. Chaim Yitzckok Schachter

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

Objectives and Activities

The Objects of the Charity are the Jewish community throughout the world.

A) The relief of poverty amongst persons in conditions of need, hardship, physically or mentally handicapped, or otherwise suffering from some disability in Jewish Community throughout the world.

B) To publish literature and learned works of all kinds and the furtherance of education in or in the knowledge of the Orthodox Jewish Faith.

C) To advance religion in accordance with the Orthodox Jewish Faith.

Olam Chesed Yiboneh
Report of the Trustees

Risk Assessment

The Charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet, date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and:

- a) Select suitable accounting policies and the apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accounting standards and the Charities SORP 2015, updated May 2008 disclosing and explaining any departures in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of on 8 September 2025
and signed on behalf of them all.

Trustee
Mrs. Helene Frand

Olam Chesed Yiboneh

Statement Of Financial Activities

For The Year Ended 31 October 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects	2	279,369	0	279,369	216,099
Interest Income		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		<u>279,369</u>	<u>0</u>	<u>279,369</u>	<u>216,099</u>
Total Incoming Resources		279,369	0	279,369	216,099
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		279,369	0	279,369	216,099
Cost of Activities In Furtherance of the Charity's Objects	3	257,952	0	257,952	214,848
Governance Costs	5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Charitable Expenditure		257,952	0	257,952	214,848
Total Resources Expended	3	<u>257,952</u>	<u>0</u>	<u>257,952</u>	<u>214,848</u>
Net Movement In Funds		21,417	0	21,417	1,251
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>21,417</u>	<u>0</u>	<u>21,417</u>	<u>1,251</u>
Total Funds Brought Forward		53,375	0	53,375	52,124
Total Funds Carried Forward	11	<u>£ 74,792</u>	<u>£ 0</u>	<u>£ 74,792</u>	<u>£ 53,375</u>

Olam Chesed Yiboneh

Balance Sheet at 31 October 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	8	50,130	50,130
Cash at Bank and in Hand		<u>24,662</u>	<u>3,245</u>
		74,792	53,375
Creditors : Amounts falling due within one year	9	<u>0</u>	<u>0</u>
Net Current Assets		<u>74,792</u>	<u>53,375</u>
Total Assets less Current Liabilities		<u>74,792</u>	<u>53,375</u>
Net Assets	10	<u>£ 74,792</u>	<u>£ 53,375</u>
Unrestricted Funds	11	<u>74,792</u>	<u>53,375</u>
Total Funds		<u>£ 74,792</u>	<u>£ 53,375</u>

Approved by the Trustees on 8 September 2025, and signed on behalf of them all.

Mr. Chaim Yitzckok Schachter
Trustee

The notes on pages 6 to 8 form part of these accounts.

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2024

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Total 2024 £	2023 £
2) Incoming Funds			
Donations Received	279,369	279,369	216,099
User Fees	<u>0</u>	<u>0</u>	<u>0</u>
Total Income Generated	<u>£ 279,369</u>	<u>£ 279,369</u>	<u>£ 216,099</u>

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2024

	Unrestricted Funds	Total 2024 £	Total 2023 £
3) Analysis of Total Resources Expended			
Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects			
Charitable Activities			
Donations and Grants	257,952	257,952	214,848
Total Charitable Activities	257,952	257,952	214,848
Total Cost of Activities In Furtherance of the Charity's Objects	<u>£ 257,952</u>	<u>£ 257,952</u>	<u>£ 214,848</u>
4) Cost of Generating Funds		<u>£ 0</u>	<u>£ 0</u>
5) Governance Costs			
Accountancy		0	0
Bank Charges		0	0
Interest Expense		<u>0</u>	<u>0</u>
		<u>£ 0</u>	<u>£ 0</u>
6) Taxation			
The Charity is exempt from taxation on its charitable activities.			
7) The average number of Employees during the year, on a full time equiv basis was		2024 <u>0</u>	2023 <u>0</u>
No Employee was paid above £60,000 per year.			
8) Related Party Transactions			
No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.			
There were no Related Party Transactions in the Year.			

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2024

8) Debtors	2024	2023
	<u>£</u>	<u>£</u>
Other Debtors	50,130	50,130
	<u>£ 50,130</u>	<u>£ 50,130</u>

9) Creditors: Amounts falling due within one year	2024	2023
	<u>£</u>	<u>£</u>
Accruals	0	0
Other Creditors	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 0</u>

10) Net Assets of The Charity's Funds

	Fixed Assets <u>£</u>	Net Current Assets <u>£</u>	Long Term Liabilities <u>£</u>	Fund Balances <u>£</u>
Unrestricted Funds	<u>0</u>	<u>74,792</u>	<u>0</u>	<u>74,792</u>
Total Funds	<u>£ 0</u>	<u>£ 74,792</u>	<u>£ 0</u>	<u>£ 74,792</u>

11) Unrestricted Funds : Movements In The Year					
	Balance at 31 October 2023 <u>£</u>	Income <u>£</u>	Expended <u>£</u>	Transfer To /(From) Reserves	Balance at 31 October 2024 <u>£</u>
General Reserve	<u>53,375</u>	<u>279,369</u>	<u>257,952</u>	<u>0</u>	<u>74,792</u>
Total Funds	<u>£ 53,375</u>	<u>£ 279,369</u>	<u>£ 257,952</u>	<u>£ 0</u>	<u>£ 74,792</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity

Olam Chesed Yiboneh

For the Year Ended 31 October 2024

We report on the financial statements of Olam Chesed Yiboneh for the Year Ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Independent Examiner

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 8 September 2025

Independent Examiner
C. Rosen & Co

OLAM CHESED YIBONEH

England & Wales - Charity number 1106879

Accounts

Olam Chesed Yiboneh

Report

and

Financial

Statements

For The Year Ended

31 October 2023

Charity Number

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Olam Chesed Yiboneh

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 and 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 to 8
Accountants Report	9

Olam Chesed Yiboneh

Trustees

Mrs. Helene Frand
Mr. David Neuman
Mr. Chaim Yitzckok Schachter

Administration Address

61 Fairholt Road
London N16 5EW

Charity Number 1106879

Independent Examiner

C. Rosen & Co

Olam Chesed Yiboneh
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Mr. David Neuman

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No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

Objectives and Activities

The Objects of the Charity are the Jewish community throughout the world.

A) The relief of poverty amongst persons in conditions of need, hardship, physically or mentally handicapped, or otherwise suffering from some disability in Jewish Community throughout the world.

B) To publish literature and learned works of all kinds and the furtherance of education in or in the knowledge of the Orthodox Jewish Faith.

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Olam Chesed Yiboneh

Report of the Trustees

Risk Assessment

The Charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet, date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and:

- a) Select suitable accounting policies and the apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accounting standards and the Charities SORP 2015, updated May 2008 disclosing and explaining any departures in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of on 14 August 2024
and signed on behalf of them all.

Trustee

Mrs. Helene Frand

Olam Chesed Yiboneh

Statement Of Financial Activities

For The Year Ended 31 October 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects	2	216,099	0	216,099	224,010
Interest Income		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		<u>216,099</u>	<u>0</u>	<u>216,099</u>	<u>224,010</u>
Total Incoming Resources		216,099	0	216,099	224,010
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		216,099	0	216,099	224,010
Cost of Activities In Furtherance of the Charity's Objects	3	214,848	0	214,848	223,968
Governance Costs	5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Charitable Expenditure		214,848	0	214,848	223,968
Total Resources Expended	3	<u>214,848</u>	<u>0</u>	<u>214,848</u>	<u>223,968</u>
Net Movement In Funds		1,251	0	1,251	42
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>1,251</u>	<u>0</u>	<u>1,251</u>	<u>42</u>
Total Funds Brought Forward		52,124	0	52,124	52,082
Total Funds Carried Forward	11	<u>£ 53,375</u>	<u>£ 0</u>	<u>£ 53,375</u>	<u>£ 52,124</u>

Olam Chesed Yiboneh

Balance Sheet at 31 October 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	8	50,130	50,130
Cash at Bank and in Hand		<u>3,245</u>	<u>1,994</u>
		53,375	52,124
Creditors : Amounts falling due within one year	9	<u>0</u>	<u>0</u>
Net Current Assets		<u>53,375</u>	<u>52,124</u>
Total Assets less Current Liabilities		<u>53,375</u>	<u>52,124</u>
Net Assets	10	<u>£ 53,375</u>	<u>£ 52,124</u>
Unrestricted Funds	11	<u>53,375</u>	<u>52,124</u>
Total Funds		<u>£ 53,375</u>	<u>£ 52,124</u>

Approved by the Trustees on 14 August 2024, and signed on behalf of them all.

Mr. Chaim Yitzckok Schachter
Trustee

The notes on pages 6 to 8 form part of these accounts.

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2023

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Total 2023 £	2022 £
2) Incoming Funds			
Donations Received	216,099	216,099	224,010
User Fees	<u>0</u>	<u>0</u>	<u>0</u>
Total Income Generated	<u>£ 216,099</u>	<u>£ 216,099</u>	<u>£ 224,010</u>

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2023

3) Analysis of Total Resources Expended	Unrestricted Funds	Total 2023 £	Total 2022 £
Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects			
Charitable Activities			
Donations and Grants	214,848	214,848	223,968
 Total Charitable Activities	 214,848	 214,848	 223,968
 Total Cost of Activities In Furtherance of the Charity's Objects	 <u>£ 214,848</u>	 <u>£ 214,848</u>	 <u>£ 223,968</u>

4) Cost of Generating Funds	<u>£ 0</u>	<u>£ 0</u>
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5) Governance Costs

Accountancy	0	0
Bank Charges	0	0
Interest Expense	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 0</u>

6) Taxation

The Charity is exempt from taxation on its charitable activities.

7) The average number of Employees during the year, on a full time equivalent basis was	2023	2022
	<u>0</u>	<u>0</u>

No Employee was paid above £60,000 per year.

8) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2023

8) Debtors	2023	2022
	£	£
Other Debtors	<u>50,130</u>	<u>50,130</u>
	<u>£ 50,130</u>	<u>£ 50,130</u>

9) Creditors: Amounts falling due within one year	2023	2022
	£	£
Accruals	0	0
Other Creditors	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 0</u>

10) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Unrestricted Funds	0	<u>53,375</u>	0	<u>53,375</u>
Total Funds	<u>£ 0</u>	<u>£ 53,375</u>	<u>£ 0</u>	<u>£ 53,375</u>

11) Unrestricted Funds : Movements In The Year					
	Balance at 31 October 2022 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 31 October 2023 £
General Reserve	<u>52,124</u>	<u>216,099</u>	<u>214,848</u>	0	<u>53,375</u>
Total Funds	<u>£ 52,124</u>	<u>£ 216,099</u>	<u>£ 214,848</u>	<u>£ 0</u>	<u>£ 53,375</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity

Olam Chesed Yiboneh

For the Year Ended 31 October 2023

We report on the financial statements of Olam Chesed Yiboneh for the Year Ended 31 October 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Independent Examiner

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 14 August 2024

Independent Examiner
C. Rosen & Co

OLAM CHESED YIBONEH

England & Wales - Charity number 1106879

Accounts

Olam Chesed Yiboneh

Report

and

Financial

Statements

For The Year Ended

31 October 2022

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Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 and 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 to 8
Accountants Report	9

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Trustees

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Mr. David Neuman
Mr. Chaim Yitzckok Schachter

Administration Address

61 Fairholt Road
London N16 5EW

Charity Number 1106879

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C. Rosen & Co

**Olam Chesed Yiboneh
Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 October 2022.

Status and Administration

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Trustees

The Trustees in office throughout the year were:

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No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

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The Objects of the Charity are the Jewish community throughout the world.

A) The relief of poverty amongst persons in conditions of need, hardship, physically or mentally handicapped, or otherwise suffering from some disability in Jewish Community throughout the world.

B) To publish literature and learned works of all kinds and the furtherance of education in or in the knowledge of the Orthodox Jewish Faith.

C) To advance religion in accordance with the Orthodox Jewish Faith.

Olam Chesed Yiboneh

Report of the Trustees

Risk Assessment

The Charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet, date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and:

- a) Select suitable accounting policies and the apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accounting standards and the Charities SORP 2015, updated May 2008 disclosing and explaining any departures in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of on 1 June 2023
and signed on behalf of them all.

Trustee
Mrs. Helene Frand

Olam Chesed Yiboneh

Statement Of Financial Activities

For The Year Ended 31 October 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects	2	224,010	0	224,010	205,466
Interest Income		<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
Total Incoming Resources		<u>224,010</u>	<u>0</u>	<u>224,010</u>	<u>205,467</u>
Total Incoming Resources		224,010	0	224,010	205,467
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		224,010	0	224,010	205,467
Cost of Activities In Furtherance of the Charity's Objects	3	223,968	0	223,968	208,380
Governance Costs	5	<u>0</u>	<u>0</u>	<u>0</u>	<u>150</u>
Total Charitable Expenditure		223,968	0	223,968	208,530
Total Resources Expended	3	<u>223,968</u>	<u>0</u>	<u>223,968</u>	<u>208,530</u>
Net Movement In Funds		42	0	42	(3,063)
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>42</u>	<u>0</u>	<u>42</u>	<u>(3,063)</u>
Total Funds Brought Forward		52,082	0	52,082	55,145
Total Funds Carried Forward	11	<u>£ 52,124</u>	<u>£ 0</u>	<u>£ 52,124</u>	<u>£ 52,082</u>

Olam Chesed Yiboneh

Balance Sheet at 31 October 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors	8	50,130	50,130
Cash at Bank and in Hand		<u>1,994</u>	<u>2,452</u>
		52,124	52,582
Creditors : Amounts falling due within one year	9	<u>0</u>	<u>(350)</u>
Net Current Assets		<u>52,124</u>	<u>52,232</u>
Total Assets less Current Liabilities		<u>52,124</u>	<u>52,232</u>
 Net Assets	10	 <u>£ 52,124</u>	 <u>£ 52,232</u>
 Unrestricted Funds	11	 <u>52,124</u>	 <u>52,082</u>
Total Funds		<u>£ 52,124</u>	<u>£ 52,082</u>

Approved by the Trustees on 1 June 2023, and signed on behalf of them all.

Mr. Chaim Yitzckok Schachter
Trustee

The notes on pages 6 to 8 form part of these accounts.

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2022

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Total 2022 £	2021 £
2) Incoming Funds			
Donations Received	224,010	224,010	205,425
User Fees	<u>0</u>	<u>0</u>	<u>41</u>
Total Income Generated	<u>£ 224,010</u>	<u>£ 224,010</u>	<u>£ 205,466</u>

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2022

3) Analysis of Total Resources Expended	Unrestricted Funds	Total 2022 £	Total 2021 £
Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects			
Charitable Activities			
Donations and Grants	223,968	223,968	208,380
 Total Charitable Activities	 223,968	 223,968	 208,380
 Total Cost of Activities In Furtherance of the Charity's Objects	 <u>£ 223,968</u>	 <u>£ 223,968</u>	 <u>£ 208,380</u>

4) Cost of Generating Funds	<u>£ 0</u>	<u>£ 0</u>
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5) Governance Costs

Accountancy	0	150
Bank Charges	0	0
Interest Expense	<u>0</u>	<u>0</u>
	<u>£ 0</u>	<u>£ 150</u>

6) Taxation

The Charity is exempt from taxation on its charitable activities.

7) The average number of Employees during the year, on a full time equivalent basis was	2022	2021
	<u>0</u>	<u>0</u>

No Employee was paid above £60,000 per year.

8) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2022

8) Debtors	<i>2022</i>	<i>2021</i>
	£	£
Other Debtors	<u>50,130</u>	<u>50,130</u>
	<u>£ 50,130</u>	<u>£ 50,130</u>

9) Creditors: Amounts falling due within one year	<i>2022</i>	<i>2021</i>
	£	£
Accruals	0	150
Other Creditors	<u>0</u>	<u>200</u>
	<u>£ 0</u>	<u>£ 350</u>

10) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Unrestricted Funds	0	<u>52,124</u>	0	<u>52,124</u>
Total Funds	<u>£ 0</u>	<u>£ 52,124</u>	<u>£ 0</u>	<u>£ 52,124</u>

11) Unrestricted Funds : Movements In The Year					
	Balance at 31 October 2021	Income	Expended	Transfer To /(From) Reserves	Balance at 31 October 2022
	£	£	£		£
General Reserve	<u>52,082</u>	<u>224,010</u>	<u>223,968</u>	0	<u>52,124</u>
Total Funds	<u>£ 52,082</u>	<u>£ 224,010</u>	<u>£ 223,968</u>	<u>£ 0</u>	<u>£ 52,124</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity

Olam Chesed Yiboneh

For the Year Ended 31 October 2022

We report on the financial statements of Olam Chesed Yiboneh for the Year Ended 31 October 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Independent Examiner

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 1 June 2023

Independent Examiner
C. Rosen & Co

OLAM CHESED YIBONEH

England & Wales - Charity number 1106879

Accounts

Olam Chesed Yiboneh

Report

and

Financial

Statements

For The Year Ended

31 October 2021

Charity Number

1106879

Olam Chesed Yiboneh

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 and 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 to 8
Accountants Report	9

Olam Chesed Yiboneh

Trustees

Mrs. Helene Frand
Mr. David Neuman
Mr. Chaim Yitzckok Schachter

Administration Address

61 Fairholt Road
London N16 5EW

Charity Number **1106879**

Independent Examiner

C. Rosen & Co

**Olam Chesed Yiboneh
Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 October 2021.

Status and Administration

Olam Chesed Yiboneh is constituted by trust deed, dated 9th September 2004 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were:

Mrs. Helene Frand

Mr. David Neuman

Mr. Chaim Yitzckok Schachter

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

Objectives and Activities

The Objects of the Charity are the Jewish community throughout the world.

A) The relief of poverty amongst persons in conditions of need, hardship, physically or mentally handicapped, or otherwise suffering from some disability in Jewish Community throughout the world.

B) To publish literature and learned works of all kinds and the furtherance of education in or in the knowledge of the Orthodox Jewish Faith.

C) To advance religion in accordance with the Orthodox Jewish Faith.

Olam Chesed Yiboneh
Report of the Trustees

Risk Assessment

The Charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet, date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and:

- a) Select suitable accounting policies and the apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accounting standards and the Charities SORP 2015, updated May 2008 disclosing and explaining any departures in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of on 1 August 2022
and signed on behalf of them all.

Trustee
Mrs. Helene Frand

Olam Chesed Yiboneh

Statement Of Financial Activities

For The Year Ended 31 October 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects	2	205,425	0	205,425	164,011
Interest Income		<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
Total Incoming Resources		<u>205,425</u>	<u>0</u>	<u>205,425</u>	<u>164,012</u>
Total Incoming Resources		205,425	0	205,425	164,012
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		205,425	0	205,425	164,012
Cost of Activities In Furtherance of the Charity's Objects	3	208,380	0	208,380	210,160
Governance Costs	5	<u>150</u>	<u>0</u>	<u>150</u>	<u>150</u>
Total Charitable Expenditure		208,530	0	208,530	210,310
Total Resources Expended	3	<u>208,530</u>	<u>0</u>	<u>208,530</u>	<u>210,310</u>
Net Movement In Funds		(3,105)	0	(3,105)	(46,298)
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>(3,105)</u>	<u>0</u>	<u>(3,105)</u>	<u>(46,298)</u>
Total Funds Brought Forward		55,187	0	55,187	101,485
Total Funds Carried Forward	11	<u>£ 52,082</u>	<u>£ 0</u>	<u>£ 52,082</u>	<u>£ 55,187</u>

Olam Chesed Yiboneh

Balance Sheet at 31 October 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	8	50,130	50,130
Cash at Bank and in Hand		<u>2,452</u>	<u>5,407</u>
		52,582	55,537
Creditors : Amounts falling due within one year	9	<u>(500)</u>	<u>(350)</u>
Net Current Assets		<u>52,082</u>	<u>55,187</u>
Total Assets less Current Liabilities		<u>52,082</u>	<u>55,187</u>
 Net Assets	10	 <u>£ 52,082</u>	 <u>£ 55,187</u>
 Unrestricted Funds	11	 <u>52,082</u>	 <u>55,187</u>
Total Funds		<u>£ 52,082</u>	<u>£ 55,187</u>

Approved by the Trustees on 1 August 2022, and signed on behalf of them all.

Mr. Chaim Yitzckok Schachter
Trustee

The notes on pages 6 to 8 form part of these accounts.

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2021

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Total 2021 £	2020 £
2) Incoming Funds			
Donations Received	205,425	205,425	163,970
User Fees	<u>0</u>	<u>0</u>	<u>41</u>
Total Income Generated	<u>£ 205,425</u>	<u>£ 205,425</u>	<u>£ 164,011</u>

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2021

	Unrestricted Funds	Total 2021 £	Total 2020 £
3) Analysis of Total Resources Expended			
Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects			
Charitable Activities			
Donations and Grants	208,380	208,380	210,160
Total Charitable Activities	208,380	208,380	210,160
Total Cost of Activities In Furtherance of the Charity's Objects	<u>£ 208,380</u>	<u>£ 208,380</u>	<u>£ 210,160</u>

4) Cost of Generating Funds **£ 0** **£ 0**

5) Governance Costs

Accountancy	150	150
Bank Charges	0	0
Interest Expense	<u>0</u>	<u>0</u>
	<u>£ 150</u>	<u>£ 150</u>

6) Taxation

The Charity is exempt from taxation on its charitable activities.

7) The average number of Employees during the year, on a full time equiv **2021** **2020**
basis was **0** **0**

No Employee was paid above £60,000 per year.

8) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2021

8) Debtors	2021	2020
	£	£
Other Debtors	<u>50,130</u>	<u>50,130</u>
	<u>£ 50,130</u>	<u>£ 50,130</u>

9) Creditors: Amounts falling due within one year	2021	2020
	£	£
Accruals	150	150
Other Creditors	<u>350</u>	<u>200</u>
	<u>£ 500</u>	<u>£ 350</u>

10) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	£	£	£	£
Unrestricted Funds	0	<u>52,082</u>	0	<u>52,082</u>
Total Funds	<u>£ 0</u>	<u>£ 52,082</u>	<u>£ 0</u>	<u>£ 52,082</u>

11) Unrestricted Funds : Movements In The Year					
	Balance at 31 October 2020	Income	Expended	Transfer To /(From) Reserves	Balance at 31 October 2021
	£	£	£		£
General Reserve	<u>55,187</u>	<u>205,425</u>	<u>208,530</u>	0	<u>52,082</u>
Total Funds	<u>£ 55,187</u>	<u>£ 205,425</u>	<u>£ 208,530</u>	<u>£ 0</u>	<u>£ 52,082</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity

Olam Chesed Yiboneh

For the Year Ended 31 October 2021

We report on the financial statements of Olam Chesed Yiboneh for the Year Ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Independent Examiner

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 1 August 2022

Independent Examiner

C. Rosen & Co

OLAM CHESED YIBONEH

England & Wales - Charity number 1106879

Accounts

Olam Chesed Yiboneh

Report

and

Financial

Statements

For The Year Ended

31 October 2020

Charity Number

1106879

Olam Chesed Yiboneh

Contents	Page
Legal and Administrative Information	1
Report of The Trustees	2 and 3
Statement Of Financial Activities	4
Balance Sheet	5
Notes forming part of the financial statements	6 to 8
Accountants Report	9

Olam Chesed Yiboneh

Trustees

Mrs. Helene Frand
Mr. David Neuman
Mr. Chaim Yitzckok Schachter

Administration Address

C. Rosen & Co
50 Craven Park Road
South Tottenham
London N15 6AB

Charity Number 1106879

Accountants

Carl Rosen
50 Craven Park Road
South Tottenham
London N15 6AB

**Olam Chesed Yiboneh
Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 October 2020.

Status and Administration

Olam Chesed Yiboneh is constituted by trust deed, dated 9th September 2004 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were:

Mrs. Helene Frand

Mr. David Neuman

Mr. Chaim Yitzckok Schachter

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

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The Objects of the Charity are the Jewish community throughout the world.

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Olam Chesed Yiboneh
Report of the Trustees

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The Charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the Charity. The Charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

Responsibilities of the Trustees

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In preparing those financial statements, the Trustees should follow best practice and:

- a) Select suitable accounting policies and the apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accounting standards and the Charities SORP 2015, updated May 2008 disclosing and explaining any departures in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of on 22 July 2021
and signed on behalf of them all.

Trustee
Mrs. Helene Frand

Olam Chesed Yiboneh

Statement Of Financial Activities

For The Year Ended 31 October 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES					
Activities to further the Charity's Objects	2	164,011	0	164,011	335,804
Interest Income		<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
Total Incoming Resources		<u>164,011</u>	<u>0</u>	<u>164,011</u>	<u>335,805</u>
Total Incoming Resources		164,011	0	164,011	335,805
RESOURCES EXPENDED					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming Resources Available For Charitable Application		164,011	0	164,011	335,805
Cost of Activities In Furtherance of the Charity's Objects	3	210,160	0	210,160	267,838
Governance Costs	5	<u>150</u>	<u>0</u>	<u>150</u>	<u>525</u>
Total Charitable Expenditure		210,310	0	210,310	268,363
Total Resources Expended	3	<u>210,310</u>	<u>0</u>	<u>210,310</u>	<u>268,363</u>
Net Movement In Funds		(46,299)	0	(46,299)	67,442
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>(46,299)</u>	<u>0</u>	<u>(46,299)</u>	<u>67,442</u>
Total Funds Brought Forward		101,486	0	101,486	34,044
Total Funds Carried Forward	11	<u>£ 55,187</u>	<u>£ 0</u>	<u>£ 55,187</u>	<u>£ 101,486</u>

Olam Chesed Yiboneh

Balance Sheet at 31 October 2020

	Notes	2020 £	2019 £
Current Assets			
Debtors	8	50,130	50,130
Cash at Bank and in Hand		<u>5,407</u>	<u>51,906</u>
		55,537	102,036
Creditors : Amounts falling due within one year	9	<u>(350)</u>	<u>(900)</u>
Net Current Assets		<u>55,187</u>	<u>101,136</u>
Total Assets less Current Liabilities		<u>55,187</u>	<u>101,136</u>
 Net Assets	10	 <u>£ 55,187</u>	 <u>£ 101,136</u>
 Unrestricted Funds	11	 <u>55,187</u>	 <u>101,486</u>
Total Funds		<u>£ 55,187</u>	<u>£ 101,486</u>

Approved by the Trustees on 22 July 2021, and signed on behalf of them all.

Mr. Chaim Yitzckok Schachter
Trustee

The notes on pages 6 to 8 form part of these accounts.

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Total 2020 £	2019 £
2) Incoming Funds			
Donations Received	163,970	163,970	335,804
User Fees	<u>41</u>	<u>41</u>	<u>0</u>
Total Income Generated	<u>£ 164,011</u>	<u>£ 164,011</u>	<u>£ 335,804</u>

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2020

	Unrestricted Funds	Total 2020 £	Total 2019 £
3) Analysis of Total Resources Expended			
Charitable Activities			
Cost of Activities In Furtherance of the Charity's Objects			
Advertisements	0	0	0
Charitable Activities			
Consultancy and Other Fundraising Costs		0	
Donations and Grants	210,160	210,160	265,388
Insurance	<u>0</u>	<u>0</u>	<u>2,450</u>
 Total Charitable Activities	 210,160	 210,160	 267,838
 Total Cost of Activities In Furtherance of the Charity's Objects	 <u>£ 210,160</u>	 <u>£ 210,160</u>	 <u>£ 267,838</u>
 4) Cost of Generating Funds		<u>£ 0</u>	<u>£ 0</u>
 5) Governance Costs			
Accountancy		150	350
Bank Charges		0	175
Interest Expense		<u>0</u>	<u>0</u>
		<u>£ 150</u>	<u>£ 525</u>
 6) Taxation			
The Charity is exempt from taxation on its charitable activities.			
 7) The average number of Employees during the year, on a full time equival basis was		2020 <u>0</u>	2019 <u>0</u>
 No Employee was paid above £60,000 per year.			
 8) Related Party Transactions			
No trustee nor any person connected with them received any remuneration, or claimed any expense during the year, from this or any related Charity.			
There were no Related Party Transactions in the Year.			

Olam Chesed Yiboneh

Notes To The Accounts - 31 October 2020

8) Debtors	2020	2019
	<u>£</u>	<u>£</u>
Other Debtors	<u>50,130</u>	<u>50,130</u>
	<u>£ 50,130</u>	<u>£ 50,130</u>

9) Creditors: Amounts falling due within one year	2020	2019
	<u>£</u>	<u>£</u>
Accruals	150	700
Other Creditors	<u>200</u>	<u>200</u>
	<u>£ 350</u>	<u>£ 900</u>

10) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets	Long Term Liabilities	Fund Balances
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds	<u>0</u>	<u>55,187</u>	<u>0</u>	<u>55,187</u>
Total Funds	<u>£ 0</u>	<u>£ 55,187</u>	<u>£ 0</u>	<u>£ 55,187</u>

11) Unrestricted Funds : Movements In The Year					
	Balance at 31 October 2019	Income	Expended	Transfer To /(From) Reserves	Balance at 31 October 2020
	<u>£</u>	<u>£</u>	<u>£</u>		<u>£</u>
General Reserve	<u>101,486</u>	<u>164,011</u>	<u>210,310</u>	<u>0</u>	<u>55,187</u>
Total Funds	<u>£ 101,486</u>	<u>£ 164,011</u>	<u>£ 210,310</u>	<u>£ 0</u>	<u>£ 55,187</u>

12) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

Accountants Report to the Trustees on the Unaudited Accounts of the Charity

Olam Chesed Yiboneh

For the Year Ended 31 October 2020

We report on the financial statements of Olam Chesed Yiboneh for the Year Ended 31 October 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 22 July 2021

Reporting Accountant

Carl Rosen
50 Craven Park Road
South Tottenham
London N15 6AB

