

Grange Villa Community Enterprise

East Street, Grange Villa, Chester-le-Street Co. Durham, DH2 3LN
Tel 0191 3701674

E. Mail address gv.centre@btconnect.com

Report of the Trustees For the year Ended 31st January 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st January 2021.

The financial statements comply with current statutory requirements, and SORP FRSSE: Accounting & reporting by Charities.

Reference & Administrative Details

Charity Name:	Grange Villa Community Enterprise
Charity Registration Number:	1106877
Company Registration Number	03916460
Registered Office	East Street Grange Villa Chester-Le-Street Co. Durham DH2 3LN

Directors and Trustees

J Blewitt
P Coulthard
A Tate
J Hood

Accountants

Community Accounting North East
The Pinetree Centre
Durham Road
Birtley
Co. Durham
DH3 2TD

Bankers

Lloyds Bank plc
Chester-Le-Street Branch (309194)
Po Box 1000
BX1 1LT

P Coulthard (Chairwoman) J Hood (Vice Chairwoman) A Tate (Secretary) J Blewitt (Treasurer)



Grange Villa Community Enterprise

East Street, Grange Villa, Chester-le-Street Co. Durham, DH2 3LN
Tel 0191 3701674
E. Mail address gv.centre@btconnect.com

1

Structure, Governance & management

Grange Villa Community Enterprise is a charitable trust and was registered with the Charities Commission in November 2004. The charity is governed by Memorandum and Articles of Association.

The trustees along with eight elected members form a committee which is responsible for the general control and management of the charity. They give their time freely and receive no remuneration or financial benefits.

The committee meets regularly and is responsible for all decisions taken in relation to the community facilities and the activities provided by the centre. To assist the smooth running of the charity the day to day management is delegated to volunteers and staff.

The committee is responsible for the recruitment of new trustees seeking to identify people who regularly attend events and functions organized by the charity and who are willing to volunteer to help with community work.

Objectives & Activities

The objectives of the Charitable Company are:

- to promote for the benefit of the inhabitants of Grange Villa, without distinction of sex or political, religious or other opinions by associating the inhabitant, voluntary organizations and local authorities in a common effort to advance education with the purpose of improving the opportunities for employment and to improve the physical and economical conditions of life for the said inhabitants;
- to provide facilities in the interest of social welfare for recreation and leisure time occupation;
- to improve the environment, with the object of improving the physical and economic conditions of life of the inhabitants of Grange Villa.

We aim to make our community centre an accessible and welcoming venue for all residents of our community and surrounding areas and to encourage them to take advantage of the activities and facilities provided.

An important part of our strategy is community welfare and education and all activities, classes and health initiatives are advertised encouraging the participation of everyone in our local communities.

Achievements & Performance

The continued success of the centre is due to the support and hard work of a group of dedicated volunteers along with 4 paid part time staff.

Our community hall and rooms provide a valuable recreational and educational resource to everyone in the local communities.

Due to Covid-19 and government guidelines restrictions have been in place, however we have been able to provide some services on a reduced capacity.

Grange Villa Community Enterprise

East Street, Grange Villa, Chester-le-Street Co. Durham, DH2 3LN

Tel 0191 3701674

E. Mail address gv.centre@btconnect.com

2

- **Health and Wellbeing**

- National Health Service:

- County Durham & Darlington NHS Foundation Trust run Weight and Wellbeing seminars and Cook4Life sessions on a referral basis.

- Dream Big:

Continue to rent part of the premises as a children's activity Centre.

- Food:

Lunches are provided three days a week. The ingredients are sourced locally and are prepared and cooked on the premises by volunteers following Food Standards Agency procedures, policies and recording systems. This is a very important part of our service providing an affordable healthy meal and a social meeting for our customers.

- Room Hire available for various functions.

- **Police and Community Together (PACT)**

Meetings are held regularly and are open to all local residents, police, neighbourhood wardens and other agencies providing an opportunity to discuss any problems involving crime and safety issues in the village.

- **NE First Credit Union for Durham County & Gateshead**

A savings and loan system is available from NE First once a week.

During the current very difficult and challenging financial times NE First provides an informal but secure and manageable financial service.

- **Disabled People**

The community centre was built in 2004 and is a modern and easy accessible venue for disabled people. The centre is used regularly by local disabled customers who may otherwise be house bound and provides a comfortable place to socialize with neighbours and to take advantage of the various clinics, meetings and activities available.

- **Youth Project**

A junior youth club is held weekly at present with the possibility in the future to increase to twice weekly due to funding received and will be coordinated by Pelton Community Centre. Which we have members of staff from Pelton Community Centre and 2 volunteers from our committee who assist.

Overall our charity hosts a range of clubs and activities in line with its charitable aims. The trustees consider these activities provide benefit to both local residents and those in surrounding areas.

P Coulthard (Chairwoman) J Hood (Vice Chairwoman) A Tate (Secretary) J Blewitt (Treasurer)

Grange Villa Community Enterprise

East Street, Grange Villa, Chester-le-Street Co. Durham, DH2 3LN
Tel 0191 3701674
E. Mail address gv.centre@btconnect.com

Financial Review

The main source of income comes from room hire and the sale of food as well as some funding and donations. Ours is already a poor community with few amenities and given the very difficult economic conditions still affecting all households the continued use and support of our centre is encouraging. However the management has examined the reserves and is confident that there are sufficient funds to cover any unforeseen significant drop in income.

Responsibilities of Trustees

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence of taking responsible steps for the prevention and detection of fraud and other irregularities.

By order of the trustees
Treasurer: Jean Blewitt



Dated:

6/4/21.

Grange Villa Community Enterprise
(A Company Limited by Guarantee)

Unaudited Financial Statements for the Period
ended 31st January 2021

Company No: 03916460

Charity Registration No: 1106877

Community Accounting CIC

Pinetree Centre

Durham Road

Birtley

Co. Durham

DH3 2TD

Grange Villa Community Enterprise

Page Nos.

Directors' / Trustees' Report **1 to 4**

Independent Examiner's Report **5**

Statement of Financial Activities **6**

Balance Sheet **7**

Notes to the Accounts **8 to 10**

Grange Villa Community Enterprise

Balance Sheet as at 31st January 2021

	Note	Total 2021 £	Total 2020 £
Fixed Assets			
Tangible Assets	7	21,493	22,724
Current Assets			
Kitchen Stock	700		700
Debtors	1,002		1,032
Cash at Bank and in Hand	134,852		109,810
		<u>135,854</u>	<u>111,542</u>
Creditors			
Sundry Creditors and Deferred Income	1,604		5,792
Net Current Assets		<u>134,250</u>	<u>105,750</u>
Total Net Assets		<u>155,743</u>	<u>128,474</u>
Funded By:			
Members Funds			
Unrestricted	2,993		2,993
Restricted	132,121		102,987
	20,629		22,494
Total Funds		<u>155,743</u>	<u>128,474</u>

For the year ended 31st January 2021, the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to Small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the provisions applicable to companies subject to the small companies regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 6th Dec 2021 and were signed by:

PA Coulthard

Pauline Coulthard Director
Company No: 03916460

Grange Villa Community Enterprise

Notes to the Accounts

1) Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (2011).

Incoming Resources

Monies received from capital grants are recognised in the statement of financial activities on an accruals basis

Revenue Grants

Gross amounts received are recognised within incoming resources and the corresponding expenses is shown within outgoing resources.

Fixed Assets and Depreciation

Depreciation of fixed assets is calculated to write off their cost less residual value over their useful life as follows:

Office and Facility Equipment	30%	Reducing Balance
Kitchen Equipment	30%	Reducing Balance
Computer Equipment	30%	Reducing Balance
Buildings	4%	Reducing Balance

2) Company Status

The Company is limited by guarantee and has no share capital. The members of the charity are the directors on page 1. The liability of each member in the event of it being wound up is limited to £1.

3) Turnover

The total turnover of the company has been derived from its principle activity wholly undertaken in the UK.

4) Taxation

The Charity is registered and exempt from taxation on its charitable activities

Grange Villa Community Enterprise

Statement of Financial Activities For the Year ended 31st January 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	5	2,655	0	2,655	2,452
Income from Generated Funds	5	36,632	18,628	55,260	34,053
Investment Income		77		77	94
Total Incoming Resources		<u>39,364</u>	<u>18,628</u>	<u>57,992</u>	<u>36,599</u>
Resources Expended					
Cost of Generating Funds					
Charitable Expenditure		12,220	18,503	30,723	34,942
Total Resources Expended		<u>12,220</u>	<u>18,503</u>	<u>30,723</u>	<u>34,942</u>
Net Incoming (outgoing) Resources		<u>27,144</u>	<u>125</u>	<u>27,269</u>	<u>1,657</u>
Total Funds brought forward 1st February 2020					
Members Funds		102,987	22,494	125,481	123,824
Transfer between Funds		1,990	2,993 (1,990)	2,993	
Total Funds carried forward 31st January 2021		<u>132,121</u>	<u>23,622</u>	<u>155,743</u>	<u>125,481</u>

Grange Villa Community Enterprise

Notes to the Accounts

5) Income	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Voluntary Income				
Donation	1,418		1,418	210
Fundraising	1,237		1,237	2,242
	<u>2,655</u>	<u>0</u>	<u>2,655</u>	<u>2,452</u>
Activities from Generating Funds				
Grants	25,179	18,628	43,807	16,000
Membership Subscriptions		0	0	
Rents Received		0	0	7,800
Room Hire	5,068		5,068	3,697
Junior Pact Youth Club	75		75	1,821
Cafe Profit	6,310		6,310	4,559
Other Income			0	176
	<u>36,632</u>	<u>18,628</u>	<u>55,260</u>	<u>34,053</u>
Total	<u>39,287</u>	<u>18,628</u>	<u>57,915</u>	<u>36,505</u>
6) Charitable Activities				
	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Staff Wages and National Insurance		17,608	17,608	18,203
Insurance	1,339		1,339	1,339
Heat, Lighting and Water	2,773		2,773	5,114
Building Maintenance and Cleaning	1,847		1,847	1,632
Office Supplies	43		43	294
Telephone	329		329	370
Professional Fees - Accounting	1,347		1,347	1,491
Kitchen Expenses	3,081		3,081	1,848
Licences and Permits	631		631	521
Outside Services		0	0	
Misc. Expenses	33		33	564
Petty Cash Expenses		0	0	
Fund Raising Costs				32
Youth Club Costs	286		286	1,344
Equipment	140		140	765
Depreciation - Office Equipment	371		371	530
Depreciation - Kitchen Equipment		0	0	
Depreciation - Computers		0	0	
Depreciation - Buildings		895	895	895
	<u>12,220</u>	<u>18,503</u>	<u>30,723</u>	<u>34,942</u>

Grange Villa Community Enterprise

Notes to the Accounts

7) Fixed Assets		Building and Equipment Restricted £	Office and Facility Equipment £	Kitchen Equipment £	Computers £	Total £
Cost						
As at 1st February 2020		33,850	7,769	586	2,913	45,118
Additions						0
As at 31st January 2021		<u>33,850</u>	<u>7,769</u>	<u>586</u>	<u>2,913</u>	<u>45,118</u>
Depreciation						
As at 1st February 2020		12,361	6,534	586	2,913	22,394
Charge for Period		860	371			1,231
As at 31st January 2021		<u>13,221</u>	<u>6,905</u>	<u>586</u>	<u>2,913</u>	<u>23,625</u>
NBV 31st January 2021		<u>20,629</u>	<u>864</u>	<u>0</u>	<u>0</u>	<u>21,493</u>
NBV 31st January 2020		<u>21,489</u>	<u>1,235</u>	<u>0</u>	<u>0</u>	<u>22,724</u>
8) Debtors						
			Total 2021 £	Total 2020 £		
Trade Debtors			175	205		
Prepayments			827	827		
			<u>1,002</u>	<u>1,032</u>		
9) Creditors						
			Total 2021 £	Total 2020 £		
Deferred Income			1,604	4,540		
Other Creditors			<u>1,604</u>	<u>1,252</u>		
				<u>5,792</u>		
10) Funding Analysis / Reserve						
		Unrestricted Funds £	Restricted Funds £	Members Funds £	Total Funds £	
As at 1st February 2020		102,987	22,494	2,993	128,474	
Surplus (Deficit)		27,144	125		27,269	
Transfers		1,990	(1,990)		0	
As at 31st January 2021		<u>132,121</u>	<u>20,629</u>	<u>2,993</u>	<u>155,743</u>	

Community Accounting

North East CIC

Pinetree Centre, Durham Road, Birtley, Co.Durham,DH3 2TD
Tel. No. 0191 4928232

Grange Villa Community Enterprise
East Street
Grange Villa
Chester – le – Street
Co. Durham
DH2 3LN

Independent Examiner's Report

I report on the accounts of Grange Villa Community Enterprise for the year ended 31st January 2021

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirement under section 144 of the Charities Act 2011 does not apply. I have been appointed under the Charities Act 2011 and report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts and statement, without performing an audit, and to report to the trustees.

Basis of Examiner's Statement

This report is in respect of an examination carried out in accordance with the directions given by the Charity Commissioners under the Act). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe, that in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011.
No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

In my opinion, the accounts are in agreement with the accounting records kept by the company under Section 221, and have regard only to, and on the basis of, the information contained in those

Community Accounting

North East CIC

Pinetree Centre, Durham Road, Birtley, Co.Durham,DH3 2TD
Tel. No. 0191 4928232

accounting records, those accounts have been drawn up in a manner consistent with the provisions of this Act specified in subsection (6), so far as is applicable to the company.

In my opinion, having regard to and on the basis of, the information contained in the accounting records kept by the company under section 221, the company as a charity satisfied the requirements of section 249A(5) for the financial year and did not fall within section 249B(1) (a) to (f) at any time within the financial year.

Terry Atkinson
Independent Examiner
20th April 2021