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REGISTERED CHARITY NUMBER: 1106874

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 10 December 2023**  
**for**  
**The Freedom Centre**

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**The Freedom Centre**

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**for the Year Ended 10 December 2023**

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**The Freedom Centre**  
**Report of the Trustees**  
**for the Year Ended 10 December 2023**

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We are once again indebted to Lydia House Trust for the use of the building on a Sunday for our services on a no charge basis. Our weekly offerings have been affected due to people not carrying cash although we have tried to mitigate this by having a card machine available for people to use after the service. Our service numbers have continued to grow with new families joining our Sunday worship services.

#### **Leadership and Staff**

The trustees corporately hold responsibility for the financial health of the church but the day to day responsibility is held by the senior pastors and assistant pastors. Their role is one of spiritual leadership, direction and the logistical and administrative responsibilities are held by the vision team. Trustee meetings are attended by the trustees and the senior pastors. Due to the high usage and eventual breakdown of the senior pastors car during the year we were also able to gift £10,000 towards getting them a more reliable car.

The trustees are continuing to look to be able to transition the senior pastors to a more wider role and during 2024 will be advertising for a lead pastor to support the staff and leadership as the church moves forward.

#### **Foreign Missions**

The senior pastors did not travel during the year to the Far East on behalf of the freedomcentre but travelled to the United States for a conference. Once again we enjoyed the ministry of various leaders from India during the year.

#### **Freedom Tots, Kids and Youth**

This ministry has exploded in numbers and we are indebted to the leaders of these groups for the work they do with the young people on a weekly basis.

#### **In closing**

The trustees would like to say a huge thanks for the support of all the partners to the charity who give their time and their resources in such a wonderful way. We would also like to place on record our deepest thanks to the Senior Pastors/Founders, The Vision Team and the Assistant Pastors for their generous service and support. The charity is blessed to have such a wonderful group of volunteers to support all that the charity is endeavouring to achieve.

Signed by Mrs. Susan McVicar  
Chair of Trustees

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The freedom centre aims to promote the advancement of the Christian religion in Great Britain and throughout the world.

**The Freedom Centre**  
**Report of the Trustees**  
**for the Year Ended 10 December 2023**

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**FINANCIAL REVIEW**

**Financial position**

Income for the year was £91,690 which was a 12% decrease on the prior year. The charity remains reliant on generous contributions and regular giving from individuals but the move towards a cashless society does impact on collections received.

Expenditure for the year increased to £115,019 which was an increase of 10.6% on the prior year and together with the decrease in income resulted in a deficit for the year of £23,329.

The trustees continue to review costs carefully without cutting unduly

Closing funds were £30,444. These are unrestricted and maintained in order to fund working capital needs, to fund unexpected expenditure, for example when projects overrun or unplanned events occur and to fund shortfalls in income, when income does not reach expected levels. This was the case this year.

This approach is based on an understanding of the income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which the charity operates.

**Reserves policy**

The charity holds unrestricted funds at the year end. These are maintained in order to fund working capital needs, to fund unexpected expenditure, for example when projects overrun or unplanned events occur and to fund shortfalls in income, when income does not reach expected levels. We are pleased to say income was up in this past year and we have earmarked the increase in unrestricted funds to update equipment and giving to other charities who have similar aims to ourselves.

This approach is based on an understanding of the income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which the charity operates.

**Restricted funds:-**

All restricted funds were spent during the course of the year under review, no balance remained at the year end.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Trustees are voluntary positions. New trustees are appointed by existing trustees through an open recruitment process.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1106874

**Principal address**

Suite 212, City House  
131 Friargate  
Preston  
Lancashire  
PR1 2EF

**The Freedom Centre**  
**Report of the Trustees**  
**for the Year Ended 10 December 2023**

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**Trustees**

Mrs L Phillips  
Mrs C Woods  
Mrs S A McVicar  
Dr E Adegoke (appointed 16/2/2024)

**Independent Examiner**

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**EVENTS SINCE THE END OF THE YEAR**

The charity received a significant one off donation of £23,000 post year end. This generous donation has helped to replenish reserves after the deficit of the year.

Approved by order of the board of trustees on ..... and signed on its behalf by:



Mrs S A McVicar - Trustee

**Independent Examiner's Report to the Trustees of  
The Freedom Centre**

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**Independent examiner's report to the trustees of The Freedom Centre**

I report to the charity trustees on my examination of the accounts of The Freedom Centre (the Trust) for the year ended 10 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA(Hons), FCA

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

Date: 25/9/24.

**The Freedom Centre**

**Statement of Financial Activities  
for the Year Ended 10 December 2023**


	Notes	Unrestricted fund £	Restricted fund £	10.12.23 Total funds £	10.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		91,493	-	91,493	104,131
Investment income	2	<u>197</u>	<u>-</u>	<u>197</u>	<u>16</u>
<b>Total</b>		<u>91,690</u>	<u>-</u>	<u>91,690</u>	<u>104,147</u>
<b>EXPENDITURE ON</b>					
Raising funds		2,860	-	2,860	1,911
<b>Charitable activities</b>					
Donations made		10,318	-	10,318	2,594
Overseas training and conferences		9,163	-	9,163	8,581
Other		<u>92,678</u>	<u>-</u>	<u>92,678</u>	<u>90,924</u>
<b>Total</b>		<u>115,019</u>	<u>-</u>	<u>115,019</u>	<u>104,010</u>
<b>NET INCOME/(EXPENDITURE)</b>		(23,329)	-	(23,329)	137
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		53,773	-	53,773	53,636
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>30,444</u>	<u>-</u>	<u>30,444</u>	<u>53,773</u>

The notes form part of these financial statements

**The Freedom Centre**  
**Statement of Financial Position**  
**10 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	10.12.23 Total funds £	10.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	2,155	-	2,155	2,973
<b>CURRENT ASSETS</b>					
Debtors	6	3,554	-	3,554	5,336
Cash at bank		<u>25,734</u>	<u>-</u>	<u>25,734</u>	<u>46,463</u>
		29,288	-	29,288	51,799
<b>CREDITORS</b>					
Amounts falling due within one year	7	(999)	-	(999)	(999)
<b>NET CURRENT ASSETS</b>		<u>28,289</u>	<u>-</u>	<u>28,289</u>	<u>50,800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,444</u>	<u>-</u>	<u>30,444</u>	<u>53,773</u>
<b>NET ASSETS</b>		<u>30,444</u>	<u>-</u>	<u>30,444</u>	<u>53,773</u>
<b>FUNDS</b>	8				
Unrestricted funds				<u>30,444</u>	<u>53,773</u>
<b>TOTAL FUNDS</b>				<u>30,444</u>	<u>53,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



S A McVicar - Trustee

The notes form part of these financial statements



The Freedom Centre

Notes to the Financial Statements  
for the Year Ended 10 December 2023

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Freedom Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 10 December 2023**

**2. INVESTMENT INCOME**

	10.12.23	10.12.22
	£	£
Deposit account interest	<u>197</u>	<u>16</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

Mrs S.A. McVicar, a trustee of the charity, was paid £25,000 during the year in the form of remuneration.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 10 December 2023 nor for the year ended 10 December 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	101,731	2,400	104,131
Investment income	<u>16</u>	<u>-</u>	<u>16</u>
<b>Total</b>	<u>101,747</u>	<u>2,400</u>	<u>104,147</u>
 <b>EXPENDITURE ON</b>			
Raising funds	1,911	-	1,911
<b>Charitable activities</b>			
Donations made	194	2,400	2,594
Overseas training and conferences	8,581	-	8,581
Other	<u>90,924</u>	<u>-</u>	<u>90,924</u>
<b>Total</b>	<u>101,610</u>	<u>2,400</u>	<u>104,010</u>
 <b>NET INCOME</b>	137	-	137
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	53,636	-	53,636
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>53,773</u>	<u>-</u>	<u>53,773</u>

The Freedom Centre

Notes to the Financial Statements - continued  
for the Year Ended 10 December 2023

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 11 December 2022	500	7,300	7,800
Additions	-	329	329
At 10 December 2023	500	7,629	8,129
<b>DEPRECIATION</b>			
At 11 December 2022	500	4,327	4,827
Charge for year	-	1,147	1,147
At 10 December 2023	500	5,474	5,974
<b>NET BOOK VALUE</b>			
At 10 December 2023	-	2,155	2,155
At 10 December 2022	-	2,973	2,973

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	10.12.23 £	10.12.22 £
Gift Aid	2,700	-
Prepayments	854	5,336
	<u>3,554</u>	<u>5,336</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	10.12.23 £	10.12.22 £
Trade creditors	<u>999</u>	<u>999</u>

**8. MOVEMENT IN FUNDS**

	At 11.12.22 £	Net movement in funds £	At 10.12.23 £
<b>Unrestricted funds</b>			
General fund	53,773	(23,329)	30,444
<b>TOTAL FUNDS</b>	<u>53,773</u>	<u>(23,329)</u>	<u>30,444</u>

**The Freedom Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 10 December 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,690	(115,019)	(23,329)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>91,690</u>	<u>(115,019)</u>	<u>(23,329)</u>

**Comparatives for movement in funds**

	At 11.12.21 £	Net movement in funds £	At 10.12.22 £
<b>Unrestricted funds</b>			
General fund	53,636	137	53,773
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>53,636</u>	<u>137</u>	<u>53,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,747	(101,610)	137
<b>Restricted funds</b>			
Restricted Funds	2,400	(2,400)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>104,147</u>	<u>(104,010)</u>	<u>137</u>

**The Freedom Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 10 December 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 11.12.21 £	Net movement in funds £	At 10.12.23 £
<b>Unrestricted funds</b>			
General fund	53,636	(23,192)	30,444
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>53,636</u>	<u>(23,192)</u>	<u>30,444</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	193,437	(216,629)	(23,192)
<b>Restricted funds</b>			
Restricted Funds	2,400	(2,400)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>195,837</u>	<u>(219,029)</u>	<u>(23,192)</u>

**9. RELATED PARTY DISCLOSURES**

During the year the charity has been granted rent free use of a property owned by Lydia House Trust, a charity that S.A. McVicar is also a trustee of.

Also, a donation of £10,000 was made to Jack McVicar (the husband of one of the trustees) for the purpose of purchasing a car. Further details are provided in the Report of the Trustees.

The Freedom Centre

Notes to the Financial Statements - continued  
for the Year Ended 10 December 2023

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**10. POST BALANCE SHEET EVENTS**

The charity received a significant one off donation of £23,000 post year end. This generous donation has helped to replenish reserves after the deficit of the year.