

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 10 December 2022
for
The Freedom Centre

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Freedom Centre

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for the Year Ended 10 December 2022**

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The Freedom Centre
Report of the Trustees
for the Year Ended 10 December 2022

The trustees present their report with the financial statements of the charity for the year ended 10th December 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

During this year we began as a church to operate somewhat normally post covid and we enjoyed having normal regular services once again.

We are once again indebted to Lydia House Trust for the use of the building on a Sunday for our services on a no charge basis. Our weekly offerings have been affected due to people not carrying cash although we have tried to mitigate this by having a card machine available for people to use after the service. Our service numbers have continued to grow with new families joining our Sunday worship services.

Leadership and Staff

The trustees corporately hold responsibility for the financial health of the church but the day to day responsibility is held by the senior pastors and assistant pastors. Their role is one of spiritual leadership, direction and the logistical and administrative responsibilities are held by the vision team. Trustee meetings are attended by the trustees and the senior pastors.

The trustees are continuing to look to transition the senior pastors to a more wider role and during 2023 will be advertising for a lead pastor to support the staff and leadership as the church moves forward.

Foreign Missions

The senior pastors did not travel during the year to the Far East but travelled to the United States for a conference. Once again we enjoyed the ministry of various leaders from India during the year.

Freedom Tots, Kids and Youth

This ministry has exploded in numbers and we are indebted to the leaders of these groups for the work they do with the young people on a weekly basis.

In closing

The trustees would like to say a huge thanks for the support of all the partners to the charity who give their time and their resources in such a wonderful way. We would also like to place on record our deepest thanks to the Senior Pastors/Founders, The Vision Team and the Assistant Pastors for their generous service and support. The charity is blessed to have such a wonderful group of volunteers to support all that we are endeavouring to achieve.

Signed by Mrs. Susan McVicar
Chair of Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

The freedom centre aims to promote the advancement of the Christian religion in Great Britain and throughout the world.

The Freedom Centre
Report of the Trustees
for the Year Ended 10 December 2022

FINANCIAL REVIEW

Reserves policy

The charity holds unrestricted funds at the year end. These are maintained in order to fund working capital needs, to fund unexpected expenditure, for example when projects overrun or unplanned events occur and to fund shortfalls in income, when income does not reach expected levels. We are pleased to say income was up in this past year and we have earmarked the increase in unrestricted funds to update equipment and giving to other charities who have similar aims to ourselves.

This approach is based on an understanding of the income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which the charity operates.

Restricted funds:-

All restricted funds were spent during the course of the year under review, no balance remained at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are voluntary positions. New trustees are appointed by existing trustees through an open recruitment process.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1106874

Principal address

Suite 212, City House
131 Friargate
Preston
Lancashire
PR1 2EF

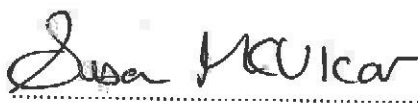
Trustees

Mrs L Phillips
Mrs C Woods
Mrs S A McVicar

Independent Examiner

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees onSeptember 2023 and signed on its behalf by:



Mrs S A McVicar - Trustee

**Independent Examiner's Report to the Trustees of
The Freedom Centre**

Independent examiner's report to the trustees of The Freedom Centre

I report to the charity trustees on my examination of the accounts of The Freedom Centre (the Trust) for the year ended 10 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

6 September 2023

The Freedom Centre

**Statement of Financial Activities
for the Year Ended 10 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	10.12.22 Total funds £	10.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		101,731	2,400	104,131	137,160
Investment income	2	16	-	16	3
Total		<u>101,747</u>	<u>2,400</u>	<u>104,147</u>	<u>137,163</u>
EXPENDITURE ON					
Raising funds	3	20,997	-	20,997	4,519
Charitable activities					
Foreign Missions		-	-	-	-
Resorces		8,089	-	8,089	-
Catering & cleaning		1,145	-	1,145	-
Missions		-	-	-	70
Donations made		63,660	2,400	66,060	9,577
Overseas training and conferences		7,719	-	7,719	-
Other		-	-	-	103,582
Total		<u>101,610</u>	<u>2,400</u>	<u>104,010</u>	<u>117,748</u>
NET INCOME		137	-	137	19,415
RECONCILIATION OF FUNDS					
Total funds brought forward		53,636	-	53,636	34,221
TOTAL FUNDS CARRIED FORWARD		<u>53,773</u>	<u>-</u>	<u>53,773</u>	<u>53,636</u>

The notes form part of these financial statements

The Freedom Centre
Statement of Financial Position
10 December 2022

	Notes	Unrestricted fund £	Restricted fund £	10.12.22 Total funds £	10.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	2,973	-	2,973	4,059
CURRENT ASSETS					
Debtors	7	5,336	-	5,336	6,292
Cash at bank		46,463	-	46,463	44,287
		51,799	-	51,799	50,579
CREDITORS					
Amounts falling due within one year	8	(999)	-	(999)	(1,002)
NET CURRENT ASSETS		50,800	-	50,800	49,577
TOTAL ASSETS LESS CURRENT LIABILITIES		53,773	-	53,773	53,636
NET ASSETS		53,773	-	53,773	53,636
FUNDS	9				
Unrestricted funds				53,773	53,636
TOTAL FUNDS				53,773	53,636

The financial statements were approved by the Board of Trustees and authorised for issue onSeptember 2023 and were signed on its behalf by:


 S A McVicar - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Freedom Centre

Notes to the Financial Statements - continued
for the Year Ended 10 December 2022

2. INVESTMENT INCOME

	10.12.22	10.12.21
	£	£
Deposit account interest	16	3
	<u>16</u>	<u>3</u>

3. RAISING FUNDS

Raising donations and legacies

	10.12.22	10.12.21
	£	£
Resources	435	2,568
Events	1,356	1,518
Book costs	120	120
Support costs	19,086	313
	<u>20,997</u>	<u>4,519</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Mrs S.A. McVicar, a trustee of the charity, was paid £18,000 during the year in the form of remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 10 December 2022 nor for the year ended 10 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	137,160	-	137,160
Investment income	3	-	3
Total	<u>137,163</u>	<u>-</u>	<u>137,163</u>
EXPENDITURE ON			
Raising funds	4,519	-	4,519
Charitable activities			
Missions	70	-	70
Donations made	9,577	-	9,577
Other	103,582	-	103,582
Total	<u>117,748</u>	<u>-</u>	<u>117,748</u>
NET INCOME	19,415	-	19,415

The Freedom Centre

**Notes to the Financial Statements - continued
for the Year Ended 10 December 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	34,221	-	34,221
TOTAL FUNDS CARRIED FORWARD	<u>53,636</u>	<u>-</u>	<u>53,636</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 11 December 2021 and 10 December 2022	500	7,300	7,800
DEPRECIATION			
At 11 December 2021	500	3,241	3,741
Charge for year	-	1,086	1,086
At 10 December 2022	500	4,327	4,827
NET BOOK VALUE			
At 10 December 2022	-	2,973	2,973
At 10 December 2021	-	4,059	4,059

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	10.12.22 £	10.12.21 £
Gift Aid	-	6,292
Prepayments	5,336	-
	<u>5,336</u>	<u>6,292</u>

The Freedom Centre

**Notes to the Financial Statements - continued
for the Year Ended 10 December 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	10.12.22 £	10.12.21 £
Trade creditors	999	1,002

9. MOVEMENT IN FUNDS

	At 11.12.21 £	Net movement in funds £	At 10.12.22 £
Unrestricted funds			
General fund	53,636	137	53,773
TOTAL FUNDS	<u>53,636</u>	<u>137</u>	<u>53,773</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,747	(101,610)	137
Restricted funds			
Restricted Funds	2,400	(2,400)	-
TOTAL FUNDS	<u>104,147</u>	<u>(104,010)</u>	<u>137</u>

Comparatives for movement in funds

	At 11.12.20 £	Net movement in funds £	At 10.12.21 £
Unrestricted funds			
General fund	34,221	19,415	53,636
TOTAL FUNDS	<u>34,221</u>	<u>19,415</u>	<u>53,636</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,163	(117,748)	19,415
TOTAL FUNDS	<u>137,163</u>	<u>(117,748)</u>	<u>19,415</u>

The Freedom Centre

Notes to the Financial Statements - continued
for the Year Ended 10 December 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 11.12.20 £	Net movement in funds £	At 10.12.22 £
Unrestricted funds			
General fund	34,221	19,552	53,773
TOTAL FUNDS	<u>34,221</u>	<u>19,552</u>	<u>53,773</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,910	(219,358)	19,552
Restricted funds			
Restricted Funds	2,400	(2,400)	-
TOTAL FUNDS	<u>241,310</u>	<u>(221,758)</u>	<u>19,552</u>

10. RELATED PARTY DISCLOSURES

During the year the charity has been granted rent free use of a property owned by Lydia House Trust, a charity that S.A. McVicar is also a trustee of.

The Freedom Centre

Detailed Statement of Financial Activities
for the Year Ended 10 December 2022

	10.12.22 £	10.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	85,243	116,398
Gift aid refunds	18,888	20,762
	<u>104,131</u>	<u>137,160</u>
Investment income		
Deposit account interest	16	3
	<u>16</u>	<u>3</u>
Total incoming resources	<u>104,147</u>	<u>137,163</u>
EXPENDITURE		
Raising donations and legacies		
Resources	435	2,568
Events	1,356	1,518
Book costs	120	120
	<u>1,911</u>	<u>4,206</u>
Charitable activities		
Donations made	2,594	218
Overseas training & conference	8,581	-
Missions	-	70
	<u>11,175</u>	<u>288</u>
Support costs		
Management		
Motor expenses	1,203	4,444
Insurance	848	834
Light and heat	3,987	3,241
Telephone	3,159	2,838
Post, stationery and website	733	2,182
Support costs	2,933	2,340
Subscriptions	273	342
Hospitality	1,145	554
Gifts and consultancy	637	6,256
Pastoral contributions	73,600	87,600
Computer equipment	1,086	1,363
	<u>89,604</u>	<u>111,994</u>
Governance costs		
Accountancy and legal fees	1,320	1,260
	<u>1,320</u>	<u>1,260</u>
Total resources expended	<u>104,010</u>	<u>117,748</u>
Net income	<u>137</u>	<u>19,415</u>

This page does not form part of the statutory financial statements