

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 10 December 2021
for
The Freedom Centre

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Freedom Centre

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for the Year Ended 10 December 2021**

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The Freedom Centre
Report of the Trustees
for the Year Ended 10 December 2021

The trustees present their report with the financial statements of the charity for the year ended 10th December 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

This was again an unusual year for the Freedom Centre as the pandemic continued to affect the work of the charity. The weekly services at some times were online as advised by Government. We were able to meet other weeks as the Government guidelines allowed, which was a blessing to all concerned. We continue to be indebted to Lydia House Trust for the continued use of their building on a free of charge basis. Our weekly offerings were affected, due to not meeting sometimes, but again as last year that did not affect the overall income of the charity. We were blessed as a charity to receive a gift, due to an inheritance, of £17,000, which was a one-off gift.

Leadership and Staff

The trustees corporately hold responsibility for the financial health of the church but the day to day responsibility is held by the Senior Pastors and Assistant Pastors. Their role is one of spiritual leadership and direction and the logistical and administrative responsibilities are held by the Vision Team. Trustee meetings are attended by the Trustees and the Senior Pastors in an intermediary role.

The Trustees are also making provision for the transition of their Senior Pastors towards working more extensively in mission work around the world. This will eventually mean looking at filling a Pastoral position within the church on a full time and paid basis. This transition will obviously take time and will be achieved as God leads.

The Trustees want to note their indebtedness to their Senior Pastors for their many years of both unpaid service and also very low salaries at other times. This being the case, during this year we paid extra sums to them to go towards their own pension arrangements. We have also started a pension account for the future which is ring fenced and will be added to in due course to meet future pension payments.

Foreign Missions

Due to the pandemic the Senior Pastors did not travel to the Far East as they usually do. However we did have some online teaching from some of our partners in India, Malaysia and the USA. We also made some donations to our contacts particularly in India to help with Covid related hospital treatment and also in one case a funeral.

Freedom Tots, Kids and Youth

This is a growing ministry within the church and we are seeing huge growth as families are attracted to the church and the work that we do.

In Closing

The trustees would like to place on record their thanks for the support of the partners of the church who gave their time and their finances to help the charity achieve our goals and aims. We are blessed to have such a wonderful church community for which we give thanks to God. We would also like to place on record our thanks to the Senior Pastors, the Assistant Pastors and the Vision Team for their generous service. The charity is also blessed to have a whole team of volunteers to help with the work it endeavours to achieve.

Signed by Mrs. Susan McVicar
Chair of Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

The freedom centre aims to promote the advancement of the Christian religion in Great Britain and throughout the world.

The Freedom Centre
Report of the Trustees
for the Year Ended 10 December 2021

FINANCIAL REVIEW

Reserves policy

The charity holds unrestricted funds at the year end. These are maintained in order to fund working capital needs, to fund unexpected expenditure, for example when projects overrun or unplanned events occur and to fund shortfalls in income, when income does not reach expected levels. We are pleased to say income was up in this past year and we have earmarked the increase in unrestricted funds to update equipment and giving to other charities who have similar aims to ourselves.

This approach is based on an understanding of the income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which the charity operates.

Restricted funds:-

No restricted funds were held throughout the course of the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are voluntary positions. New trustees are appointed by existing trustees through an open recruitment process.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1106874

Principal address

Suite 212, City House
131 Friargate
Preston
Lancashire
PR1 2EF

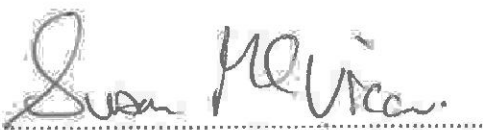
Trustees

Mrs L Phillips
Mrs C Woods
Mrs S A McVicar

Independent Examiner

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on 31st August 2022 and signed on its behalf by:



Mrs S A McVicar - Trustee

**Independent Examiner's Report to the Trustees of
The Freedom Centre**

Independent examiner's report to the trustees of The Freedom Centre

I report to the charity trustees on my examination of the accounts of The Freedom Centre (the Trust) for the year ended 10 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry
BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

25 August 2022

The Freedom Centre

Statement of Financial Activities
for the Year Ended 10 December 2021

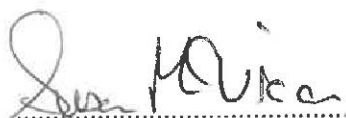
	Notes	Unrestricted fund £	Restricted fund £	10.12.21 Total funds £	10.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		137,160	-	137,160	114,048
Investment income	2	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>
Total		137,163	-	137,163	114,048
EXPENDITURE ON					
Raising funds	3	4,519	-	4,519	9,320
Charitable activities					
Missions		70	-	70	-
Donations made		9,577	-	9,577	627
Overseas training and conferences		-	-	-	211
Other		<u>103,582</u>	<u>-</u>	<u>103,582</u>	<u>77,268</u>
Total		117,748	-	117,748	87,426
NET INCOME		19,415	-	19,415	26,622
RECONCILIATION OF FUNDS					
Total funds brought forward		34,221	-	34,221	7,599
TOTAL FUNDS CARRIED FORWARD		<u>53,636</u>	<u>-</u>	<u>53,636</u>	<u>34,221</u>

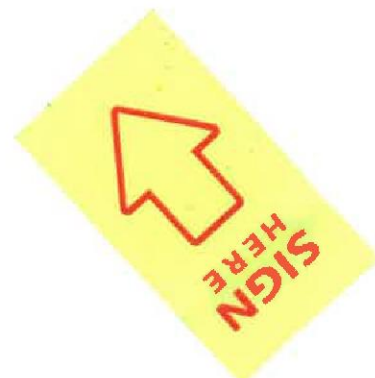
The notes form part of these financial statements

The Freedom Centre
Statement of Financial Position
10 December 2021

	Notes	Unrestricted fund £	Restricted fund £	10.12.21 Total funds £	10.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	4,058	-	4,058	3,244
CURRENT ASSETS					
Debtors	7	6,292	-	6,292	11,942
Cash at bank		<u>44,287</u>	<u>-</u>	<u>44,287</u>	<u>20,035</u>
		50,579	-	50,579	31,977
CREDITORS					
Amounts falling due within one year	8	<u>(1,001)</u>	<u>-</u>	<u>(1,001)</u>	<u>(1,000)</u>
NET CURRENT ASSETS		<u>49,578</u>	<u>-</u>	<u>49,578</u>	<u>30,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,636</u>	<u>-</u>	<u>53,636</u>	<u>34,221</u>
NET ASSETS		<u>53,636</u>	<u>-</u>	<u>53,636</u>	<u>34,221</u>
FUNDS	9				
Unrestricted funds				<u>53,636</u>	<u>34,221</u>
TOTAL FUNDS				<u>53,636</u>	<u>34,221</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31st August 2022 and were signed on its behalf by:


 S A McVicar - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Freedom Centre

**Notes to the Financial Statements - continued
for the Year Ended 10 December 2021**

2. INVESTMENT INCOME

	10.12.21	10.12.20
	£	£
Deposit account interest	<u>3</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	10.12.21	10.12.20
	£	£
Resources	2,568	5,202
Room Hire	-	1,300
Events	1,518	1,196
Book costs	120	1,622
Support costs	<u>313</u>	<u>-</u>
	<u>4,519</u>	<u>9,320</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Mrs S.A. McVicar, a trustee of the charity, was paid £35,500 during the year in the form of remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 10 December 2021 nor for the year ended 10 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,048	-	114,048
EXPENDITURE ON			
Raising funds	9,320	-	9,320
Charitable activities			
Donations made	627	-	627
Overseas training and conferences	211	-	211
Other	<u>77,268</u>	<u>-</u>	<u>77,268</u>
Total	<u>87,426</u>	<u>-</u>	<u>87,426</u>
NET INCOME	26,622	-	26,622
RECONCILIATION OF FUNDS			
Total funds brought forward	7,599	-	7,599

**Notes to the Financial Statements - continued
for the Year Ended 10 December 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	34,221	-	34,221

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 11 December 2020	500	5,122	5,622
Additions	-	2,177	2,177
At 10 December 2021	500	7,299	7,799
DEPRECIATION			
At 11 December 2020	500	1,878	2,378
Charge for year	-	1,363	1,363
At 10 December 2021	500	3,241	3,741
NET BOOK VALUE			
At 10 December 2021	-	4,058	4,058
At 10 December 2020	-	3,244	3,244

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	10.12.21 £	10.12.20 £
Gift Aid	6,292	11,942

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	10.12.21 £	10.12.20 £
Trade creditors	1,001	1,000

9. MOVEMENT IN FUNDS

	At 11.12.20 £	Net movement in funds £	At 10.12.21 £
Unrestricted funds			
General fund	34,221	19,415	53,636
TOTAL FUNDS	34,221	19,415	53,636

Notes to the Financial Statements - continued
for the Year Ended 10 December 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,163	(117,748)	19,415
	<u>137,163</u>	<u>(117,748)</u>	<u>19,415</u>
TOTAL FUNDS	<u>137,163</u>	<u>(117,748)</u>	<u>19,415</u>

Comparatives for movement in funds

	At 11.12.19 £	Net movement in funds £	At 10.12.20 £
Unrestricted funds			
General fund	7,599	26,622	34,221
	<u>7,599</u>	<u>26,622</u>	<u>34,221</u>
TOTAL FUNDS	<u>7,599</u>	<u>26,622</u>	<u>34,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,048	(87,426)	26,622
	<u>114,048</u>	<u>(87,426)</u>	<u>26,622</u>
TOTAL FUNDS	<u>114,048</u>	<u>(87,426)</u>	<u>26,622</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 11.12.19 £	Net movement in funds £	At 10.12.21 £
Unrestricted funds			
General fund	7,599	46,037	53,636
	<u>7,599</u>	<u>46,037</u>	<u>53,636</u>
TOTAL FUNDS	<u>7,599</u>	<u>46,037</u>	<u>53,636</u>

Notes to the Financial Statements - continued
for the Year Ended 10 December 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,211	(205,174)	46,037
	<u>251,211</u>	<u>(205,174)</u>	<u>46,037</u>
TOTAL FUNDS	<u>251,211</u>	<u>(205,174)</u>	<u>46,037</u>

10. RELATED PARTY DISCLOSURES

During the year the charity has been granted rent free use of a property owned by Lydia House Trust, a charity that S.A. McVicar is also a trustee of.

