

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 10 December 2020
for
The Freedom Centre

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Freedom Centre
Report of the Trustees
for the Year Ended 10 December 2020

The trustees present their report with the financial statements of the charity for the year ended 10th December 2019.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

This was a very unusual year for the Freedom Centre as the pandemic impacted the work of the charity quite dramatically. This happened in several ways, including having to go online instead of meeting physically as a church, which after learning to adapt, worked very well for us. We were able to meet certain weeks as the Government guidelines allowed, which was a blessing to all concerned. We are indebted to Lydia House Trust for the continued use of their building on a free of charge basis. Our weekly offerings were affected but that did not affect the overall income of the charity.

Leadership and Staff

The trustees corporately hold responsibility for the financial health of the church but the day to day responsibility is held by the Senior Pastors and Assistant Pastors. Their role is one of spiritual leadership and direction and the logistical and administrative responsibilities are held by the Vision Team. Trustee meetings are attended by the Trustees and the Senior Pastors in an intermediary role.

Ministry

The Freedom Centre works to fulfil its objective of advancing the Christian Faith through ministering to the attendees and partners of the church as well as importantly to those outside of the church both locally, nationally and internationally.

We also encourage our attendees to actively share their faith in a modern and vibrant way.

Pastoral ministry was carried out by the Pastoral Team. We continued to teach our children in the church spiritual truths in a relevant way even though most of it was achieved online.

We continue to work with a number of agencies in the city and have seconded people to the charity Luv Preston in order to serve the people of Preston practically through their Foodbank and Drop-In.

The regular partnership with NGM did not occur this year due to the pandemic.

Foreign Missions

Due to the pandemic the Senior Pastors did not travel to the Far East as they usually do. However we did have some online teaching from some of our partners in India, Malaysia and the USA. This was extremely well received.

New book

Senior Co-Pastor Jack B. McVicar wrote his fourth book during the pandemic called '40 DAYS MANNA FROM HEAVEN' which is a compilation of daily messages he wrote to our partners during the early days of the pandemic. The book was sent to various nations including India, New Zealand, Malaysia, Dubai and the USA.

In Closing

The trustees would like to place on record their thanks for the support of the partners of the church who gave their time and their finances to help the charity achieve our goals and aims. We would also like to place on record our thanks to the Senior Pastors, the Assistant Pastors and the Vision Team for their generous service.

The Freedom Centre
Report of the Trustees
for the Year Ended 10 December 2020

Signed by Mrs. Susan McVicar
Chair of Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

The freedom centre aims to promote the advancement of the Christian religion in Great Britain and throughout the world.

FINANCIAL REVIEW

Reserves policy

The charity holds unrestricted funds at the year end. These are maintained in order to fund working capital needs, to fund unexpected expenditure, for example when projects overrun or unplanned events occur and to fund shortfalls in income, when income does not reach expected levels. We are pleased to say income was up in this past year and we have earmarked the increase in unrestricted funds to update equipment and giving to other charities who have similar aims to ourselves.

This approach is based on an understanding of the income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which the charity operates.

Restricted funds:-

No restricted funds were held throughout the course of the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are voluntary positions. New trustees are appointed by existing trustees through an open recruitment process.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1106874

Principal address

Suite 212, City House
131 Friargate
Preston
Lancashire
PR1 2EF

Trustees

Mrs L Phillips
Mrs C Woods
Mrs S A McVicar

Independent Examiner

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Freedom Centre
Report of the Trustees
for the Year Ended 10 December 2020

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S A McVicar - Trustee

Independent examiner's report to the trustees of The Freedom Centre

I report to the charity trustees on my examination of the accounts of The Freedom Centre (the Trust) for the year ended 10 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry
BA (Hons), FCA
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Date:

The Freedom Centre

Statement of Financial Activities
for the Year Ended 10 December 2020

	Notes	Unrestricted fund £	Restricted fund £	10.12.20 Total funds £	10.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		114,048	-	114,048	100,057
Investment income	2	-	-	-	1
Total		114,048	-	114,048	100,058
EXPENDITURE ON					
Raising funds		9,320	-	9,320	9,927
Charitable activities					
Foreign Missions		-	-	-	6,571
Resorces		-	-	-	(40)
Donations made		627	-	627	3,284
Overseas training and conferences		211	-	211	4,196
Other		77,268	-	77,268	84,603
Total		87,426	-	87,426	108,541
NET INCOME/(EXPENDITURE)		26,622	-	26,622	(8,483)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,599	-	7,599	16,082
TOTAL FUNDS CARRIED FORWARD		34,221	-	34,221	7,599

The notes form part of these financial statements

The Freedom Centre
Statement of Financial Position
10 December 2020

	Notes	Unrestricted fund £	Restricted fund £	10.12.20 Total funds £	10.12.19 Total funds £
FIXED ASSETS					
Tangible assets	5	3,244	-	3,244	1,087
CURRENT ASSETS					
Debtors	6	11,942	-	11,942	4,336
Cash at bank and in hand		20,035	-	20,035	3,176
		<u>31,977</u>	<u>-</u>	<u>31,977</u>	<u>7,512</u>
CREDITORS					
Amounts falling due within one year	7	(1,000)	-	(1,000)	(1,000)
		<u>30,977</u>	<u>-</u>	<u>30,977</u>	<u>6,512</u>
NET CURRENT ASSETS					
		<u>30,977</u>	<u>-</u>	<u>30,977</u>	<u>6,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>34,221</u>	<u>-</u>	<u>34,221</u>	<u>7,599</u>
NET ASSETS					
		<u>34,221</u>	<u>-</u>	<u>34,221</u>	<u>7,599</u>
FUNDS	8				
Unrestricted funds				34,221	7,599
TOTAL FUNDS				<u>34,221</u>	<u>7,599</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S A McVicar - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 10 December 2020

2. INVESTMENT INCOME

	10.12.20	10.12.19
	£	£
Deposit account interest	-	1
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Mrs S.A. McVicar, a trustee of the charity, was paid £20,750 during the year in the form of remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 10 December 2020 nor for the year ended 10 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,057	-	100,057
Investment income	1	-	1
Total	100,058	-	100,058
 EXPENDITURE ON			
Raising funds	9,927	-	9,927
Charitable activities			
Foreign Missions	6,571	-	6,571
Resorces	(40)	-	(40)
Donations made	3,284	-	3,284
Overseas training and conferences	4,196	-	4,196
Other	84,603	-	84,603
Total	108,541	-	108,541
 NET INCOME/(EXPENDITURE)	(8,483)	-	(8,483)
 RECONCILIATION OF FUNDS			
Total funds brought forward	16,082	-	16,082
 TOTAL FUNDS CARRIED FORWARD	<u>7,599</u>	<u>-</u>	<u>7,599</u>

Notes to the Financial Statements - continued
for the Year Ended 10 December 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 11 December 2019	500	2,094	2,594
Additions	-	3,028	3,028
At 10 December 2020	500	5,122	5,622
DEPRECIATION			
At 11 December 2019	400	1,107	1,507
Charge for year	100	771	871
At 10 December 2020	500	1,878	2,378
NET BOOK VALUE			
At 10 December 2020	-	3,244	3,244
At 10 December 2019	100	987	1,087

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	10.12.20 £	10.12.19 £
Other debtors	-	1,669
Gift Aid	11,942	2,667
	11,942	4,336

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	10.12.20 £	10.12.19 £
Trade creditors	1,000	1,000

8. MOVEMENT IN FUNDS

	At 11.12.19 £	Net movement in funds £	At 10.12.20 £
Unrestricted funds			
General fund	7,599	26,622	34,221
TOTAL FUNDS	7,599	26,622	34,221

Notes to the Financial Statements - continued
for the Year Ended 10 December 2020

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,048	(87,426)	26,622
TOTAL FUNDS	<u>114,048</u>	<u>(87,426)</u>	<u>26,622</u>

Comparatives for movement in funds

	At 11.12.18 £	Net movement in funds £	At 10.12.19 £
Unrestricted funds			
General fund	16,082	(8,483)	7,599
TOTAL FUNDS	<u>16,082</u>	<u>(8,483)</u>	<u>7,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,058	(108,541)	(8,483)
TOTAL FUNDS	<u>100,058</u>	<u>(108,541)</u>	<u>(8,483)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 11.12.18 £	Net movement in funds £	At 10.12.20 £
Unrestricted funds			
General fund	16,082	18,139	34,221
TOTAL FUNDS	<u>16,082</u>	<u>18,139</u>	<u>34,221</u>

The Freedom Centre

Notes to the Financial Statements - continued
for the Year Ended 10 December 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,106	(195,967)	18,139
TOTAL FUNDS	<u>214,106</u>	<u>(195,967)</u>	<u>18,139</u>

9. RELATED PARTY DISCLOSURES

During the year the charity has been granted rent free use of a property owned by Lydia House Trust, a charity that S.A. McVicar is also a trustee of.