

**REGISTERED COMPANY NUMBER: 05235483 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106865**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Blackwell Sailing

Blackwell Sailing  
Contents of the Financial Statements  
for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of Blackwell Sailing as set out in the Governing Document are:

- " to provide sailing and other outdoor activities for people with disabilities
- " to provide appropriate support and facilities for this
- " to promote participation on equal terms by encouraging independence
- " to carry out other charitable purposes to improve the condition of life of such persons as the trustees may determine

To this end the charity raises funds, organises and facilitates evening and daytime sailing sessions on Windermere (April-October) with volunteer support and under the supervision of a qualified RYA Senior Sailing Instructor. The charity also provides opportunities for sailing members to pursue other outdoor activities such as canoeing, camping and walking (through the winter months). All activities are supported by volunteers. Approximately 30 volunteers are involved in various roles, including the abovementioned, boat maintenance and fundraising. Their contribution is essential to the running of the charity.

### **Public benefit**

The objects set out above act as the main activities undertaken to further the charity's purposes for the public benefit. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The financial year and sailing season started with two well-attended volunteer induction and training days. 23 volunteers participated, including 3 new ones for 2024/25. John Crosbie (RYA Coach Assessor) led the on-water training, while Jonny Cormack, our centre Principal, updated volunteers on operating and safeguarding procedures.

Throughout the season, volunteers have participated in practice and assessment sessions. Additionally, training opportunities have included RYA Powerboat courses, powerboat refresher days, and an RYA First Aid course for five volunteers. Jonny Cormack also renewed his RYA Moving and Handling qualification. We commend our volunteers for their dedication this season, with 39 active volunteers contributing to 529 volunteer positions on the water. Our team of qualified freelance Senior Instructors, including Mel Vause, Jonny Wolfendale, and Chris Binks, provided necessary support to ensure that all sessions were staffed with appropriately qualified personnel.

The charity conducted 137 sailing sessions during the year, with 457 spots filled by sailing members. Overall, 188 individuals with disabilities and 90 carers or family members participated in our activities. Additionally, we continued our partnership with Bendrigg Trust to offer sailing activities on six occasions during the season, providing opportunities for young people with disabilities to sail on Windermere.

Sailing activities commenced in April with our regular groups. On Tuesdays, we hosted individual participants and Whinfell School; on Wednesdays, we welcomed disability groups from across Cumbria; Thursdays were dedicated to the Vital Group; and Fridays were reserved for Kendal Day Service groups, including Whinfell, Horticare WOSP, and Windmill. This year, new groups that joined our activities included Huntley Avenue Penrith and Right2Work Kendal.

Beaumont College Ulverston visited us on six occasions as part of their outdoor adventure learning courses. As a result, twelve students have successfully earned their RYA Introduction to Sailing certificate.

In June We enjoyed had a visit from The High Sherriff Chris Holme along with Cumbria Community foundation to showcase what our charity does for people with disabilities in Cumbria.

In July, we once again supported a sailing holiday to the Solent in collaboration with the Outlook Trust Charity for children with visual impairments.

From November to March, we led 20 walks for the users of Kendal Day Centre. One walk was cancelled due to severe weather conditions, so we held an indoor sports day at the day centre instead! The group sizes varied from 6 to 12 participants.

Our maintenance team once again did a fantastic job in preparing the boats for the coming season. Thanks to all volunteers involved. We also acknowledge support from the Outlook Trust for lending their rescue boat while ours was being fixed in the early season

Effective December 2025, Blackwell's office for admin duties will be relocated to Stricklandgate House in Kendal. We have vacated the upper office at Cockshott Wood for our landlord's use. The downstairs room at Cockshott will be repurposed as a multi-functional space, and we will use the disabled toilet/changing room connected to the bungalow.

We would like to extend our gratitude to our landlords and benefactors, Janet and Harold Lefton, who generously provide the land and buildings from which our charity operates. Additionally, we wish to thank the Royal Windermere Yacht Club for their ongoing support and for accommodating our operations at their club when necessary.

## **FINANCIAL REVIEW**

### **Financial position**

Blackwell Sailing had an income of £78,195 (£49,708 in 2023/2024) and expenses of £84,702 (£67,970 in 2023/2024) which includes depreciation on Fixed Assets of £2,565. (£2,699 in 2023/24).

Reserves carried forward are £94,187 (£100,694 in 2023/24) of which £48,727 are fixed assets (£51,291 in 2023/24) and our cash and debtors of £45,460 and creditors owed of £200. We incurred a loss during the year of £6507 due to unforeseen expenditure on ground works. We continue to actively pursue funding from our varied supporter base to maintain our operational financial health into the future.

### **Principal funding sources**

We are thankful for the financial support from the following organisations this year:

Sir John Fisher Foundation, Baily Thomas Foundation, Cumbria Community Foundation, Masonic Lodge Milnthorpe, Kendal Rotary Club, Sir Frances Scott Trust, David Snowden Trust, Lake District Foundation, Green King - Proud to Pitch In, Cumbria Soarers, Keswick to Barrow, James Hall (Spar Bowness), The Rumic Trust, Lakeland Disability Support

### **Reserves Policy**

Our policy is to have £27,000 funding in reserve, this will cover between 9 and 12 months' worth of operational expenditure. If cash reserves fall below this level we will discuss the situation with the trustees and formulate a strategy to raise additional funds together with a review of our expenditure to maintain our future viability.

### **FUTURE PLANS**

We intend to continue to offer our services as we have done this year. Working in partnership with local disability organisations and care service providers to provide regular sailing sessions for local groups and individuals. We will also encourage new groups to come and try our activities with the hope that they will become regular users of the centre too.

We will continue to work with Beaumont College South Lakes to offer Sailing as part of their Outdoor Education Course for people with learning difficulties.

We will continue to offer some half-day sessions to enable us to take two groups in one day. This will help us to cater for demand and see more people accessing our activities. We will continue our relationship with Royal Windermere Yacht Club to enable us to offer more sessions from a second site.

We will encourage our sailing members to extend their outdoor experiences, to include other activities and to progress, where appropriate, to sail different boats at other locations. We will offer canoeing sessions to our regular sailing groups in order to provide a variety of experiences here on Windermere. We will also continue to focus on the quality of our teaching and the development of educational resources (for use on and off the water).

To keep up our high standards of service, volunteers will receive annual induction training and given the opportunity to develop their skills through training sessions and RYA courses.

We will continue applying for grant funding and look for support we can find locally. We will also raise some funding ourselves through local groups and sponsored events.

The charity will continue to operate on a non-commercial basis working with volunteers and maintaining partnerships with other local groups. The charity will be needs-led and client-centred in its approach and make improvements and special adaptations to boats and equipment when necessary.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document for the charity is the Memorandum and Articles of Association. The charity is a company limited by guarantee and not having a share capital, as defined by the Companies Act 2006. Trustees are elected by the board and the members at the AGM. All trustees have an existing or future interest in the aims and activities of the charity. New trustees receive an induction pack and all trustees review the activities of the charity. The trustees meet 3-4 times a year and decisions are made at those meetings. The trustees regularly review the risks to which the charity is exposed and procedures are in force to manage those risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Legal name**

Blackwell Sailing

### **Registered Company number**

05235483 (England and Wales)

### **Registered Charity number**

1106865

### **Registered office**

Cockshott Wood  
Glebe Road  
Bowness on Windermere Cumbria  
LA23 3HE

### **Trustees**

G A Pardoe Chair  
J Manning  
C Gibson  
S Johnson  
D J Ridlell  
J E Currin Treasurer  
L Cooper

### **Company Secretary**

I P Cormack

### **Independent Examiner**

Joel David Williams  
1 Montrose Avenue  
Stretford  
Manchester  
M32 9LN

Approved by order of the board of trustees on 15/9/25 and signed on its behalf by:



G A Pardoe - Trustee

**Independent examiner's report to the trustees of Blackwell Sailing ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joel David Williams  
1 Montrose Avenue  
Stretford  
Manchester  
M32 9LN

Date: 25/09/25 .....

Blackwell Sailing

Statement of Financial Activities  
(Including Income and Expenditure  
Account and Statement of Total  
Recognised Gains and  
Losses)  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	75,729	-	75,729	47,753
Other trading activities	3	2,466	-	2,466	1,955
Other income		-	-	-	-
<b>Total</b>		78,195	-	78,195	49,708
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4	-	-	-	-
Charitable Activities		-	-	-	-
Running Costs		84,702	-	74,702	66,254
<b>Total</b>		84,702	-	84,702	66,254
<b>NET INCOME/(EXPENDITURE)</b>		(6,507)	-	(6,507)	(16,546)
<b>Transfers between funds</b>	13	-	-	-	-
<b>Net movement in funds</b>		(6,507)	-	(6,507)	(16,546)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		100,694	-	100,694	117,240
<b>TOTAL FUNDS CARRIED FORWARD</b>		94,187	-	94,187	100,694



Blackwell Sailing

Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	48,727	-	48,727	51,291
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	11	4,101	-	4,101	3,866
Cash at bank and in hand		41,559	-	41,559	45,737
		<u>45,660</u>	<u>-</u>	<u>45,660</u>	<u>49,603</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(200)	-	(200)	(200)
<b>NET CURRENT ASSETS</b>		<u>94,187</u>	<u>-</u>	<u>94,187</u>	<u>49,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>94,187</u>	<u>-</u>	<u>94,187</u>	<u>100,694</u>
<b>NET ASSETS</b>		<u>94,187</u>	<u>-</u>	<u>94,187</u>	<u>100,694</u>
<b>FUNDS</b>	13				
Unrestricted funds				94,187	100,694
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<u>94,187</u>	<u>100,694</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/9/25 and were signed on its behalf by:



G A Pardoe - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

### **Basis of preparation**

Blackwell Sailing meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The financial statements have been prepared on a going concern basis

### **Judgements**

The critical judgements that management have made are as follows:  
assessing the recoverability of outstanding debtors and the need for any provision for bad or doubtful debts

### **Key sources of estimation uncertainty**

The charity does not have any estimates that are subject to estimation uncertainty that require disclosure.

### **Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

## Blackwell Sailing

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 5% on reducing balance
Boats and Equipment	- 5% on reducing balance

### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	14,148	13,970
Gift aid	-	1,323
Grants	61,581	32,460
	<u>75,729</u>	<u>47,753</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Sir John Fisher Foundation	20,000	22,000
Lake District Foundation	11,500	-
Baily Thomas	10,000	-
Cumbria Community Foundation	8,381	4,000
Francis Scott Trust	5,000	-
The David Snowdon Trust	4,000	-
The Semble	2,200	-
Westmorland and Furness	500	-
The James Fund	-	5,460
Harold and Alice Bridges Trust	-	1,000
South Lakeland District Council	-	-
	<u>61,581</u>	<u>32,460</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Activity Holiday & Fundraising Events	2,175	1,955
Merchandise	291	-
	<u>2,466</u>	<u>1,955</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable Activities	-	-	-
Running Costs	84,503	200	84,703
	<u>84,503</u>	<u>200</u>	<u>84,703</u>

Comparatives from previous year

	Direct Costs	Support costs	Totals
	£	£	£
Charitable Activities	-	-	-
Running Costs	66,054	200	66,254
	<u>66,054</u>	<u>200</u>	<u>66,254</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**5. SUPPORT COSTS**

		Governance costs £ 200
Running Costs		<u>200</u>
The above includes £200 for the Independent examiners fee		

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>2,565</u>	<u>2,700</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Charity Manager	1	1
Administration	-	-
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Donations and legacies</b>	19,293	28,460	47,753
Other trading activities	1,955	-	1,955
Other income	-	-	-
	<u>21,248</u>	<u>28,460</u>	<u>49,708</u>
<b>Total</b>	21,248	28,460	49,708
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	-	-	-
Charitable Activities	37,794	28,460	66,254
Running Costs	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>	(16,546)	-	(16,546)
<b>Transfers between funds</b>	-	-	-

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	<u>(16,544)</u>	<u>-</u>	<u>(16,546)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	117,240	-	117,240
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>100,694</u>	<u>-</u>	<u>100,694</u>

## 10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Boats and Equipment £	Totals £
<b>COST</b>				
At 1 April 2024	73,429	45,973	67,305	186,707
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>73,429</u>	<u>45,973</u>	<u>67,305</u>	<u>186,707</u>
<b>DEPRECIATION</b>				
At 1 April 2024	73,429	26,858	35,129	135,415
Charge for year	<u>-</u>	<u>956</u>	<u>1,609</u>	<u>2,565</u>
At 31 March 2025	<u>73,429</u>	<u>27,814</u>	<u>36,738</u>	<u>132,850</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>-</u>	<u>18,159</u>	<u>30,568</u>	<u>48,727</u>
At 31 March 2024	<u>-</u>	<u>19,115</u>	<u>32,176</u>	<u>51,292</u>

## 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Prepayments	<u>4,101</u>	<u>3,866</u>

31.3.25	31.3.24
£	£
-	-
200	200
<u>200</u>	<u>200</u>
200	200
<u>200</u>	<u>200</u>

[illegible]

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,195	(84,702)	(6,507)
<b>Restricted funds</b>			
	—	—	—
	-	-	-
<b>TOTAL FUNDS</b>	<u>78,195</u>	<u>(84,702)</u>	<u>(6,507)</u>

continued...

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	117,240	(16,546)	-	100,649
<b>Restricted funds</b>				
Sir John Fisher Foundation	-	-	-	-
The James Fund	-	-	-	-
Harold and Alice Bridges Trust	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
<b>TOTAL FUNDS</b>	<hr/> 117,240 <hr/>	<hr/> (16,546) <hr/>	<hr/> - <hr/>	<hr/> 100,649 <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,249	(37,795)	(16,546)
<b>Restricted funds</b>			
Sir John Fisher Foundation	22,000	(22,000)	-
The James Fund	5,460	(5,460)	-
Harold and Alice Bridges Trust	1,000	(1,000)	-
	<hr/>	<hr/>	<hr/>
	28,460	(28,460)	(-)
<b>TOTAL FUNDS</b>	<hr/> 49,709 <hr/>	<hr/> (66,255) <hr/>	<hr/> (16,546) <hr/>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.



Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,148	13,970
Gift Aid	-	1,323
Grants	61,581	32,460
	<hr/> 75,729	<hr/> 47,753
<b>Other trading activities</b>		
Activity Holiday & Fundraising Events	2,466	1,955
<b>Other income</b>		
Insurance claims	-	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	<hr/> 78,196	<hr/> 49,708
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	31,743	29,964
Social security	7,301	9,046
Pensions	3,682	3,682
Insurance	4,557	2,640
Telephone	493	640
Sundries	298	346
Computer Costs	90	60
Service and Repairs	19,812	5,494
Fuel for Boats	411	-
Advertising	65	-
Trips and events	900	2,149
Training	751	148
Registration fees	547	506
Freelance Instructor	4,535	3,745
Travel	293	1,437
Merchandise	891	-
Payroll Processing	584	703
Encroachment	2,085	1,896
Running Costs	134	358
Electric Costs	569	500
Equipment	2,197	41
Depn of Fixtures and fittings	956	1,006
Depn of Boats and Equipment	1,609	1,693
	<hr/> 84,503	<hr/> 66,054
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	200	200
	<hr/>	<hr/>
<b>Total resources expended</b>	<hr/> 84,703	<hr/> 66,254
<b>Net income/(expenditure)</b>	<hr/> (6,507)	<hr/> (16,546)

