

REGISTERED COMPANY NUMBER: 05235483 (England and Wales)  
REGISTERED CHARITY NUMBER: 1106865

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Blackwell Sailing

Blackwell Sailing  
Contents of the Financial Statements  
for the Year Ended 31 March 2024

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## Blackwell Sailing

### Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of Blackwell Sailing as set out in the Governing Document are:

- " to provide sailing and other outdoor activities for people with disabilities
- " to provide appropriate support and facilities for this
- " to promote participation on equal terms by encouraging independence
- " to carry out other charitable purposes to improve the condition of life of such persons as the trustees may determine

To this end the charity raises funds, organises and facilitates evening and daytime sailing sessions on Windermere (April-October) with volunteer support and under the supervision of a qualified RYA Senior Sailing Instructor. The charity also provides opportunities for sailing members to pursue other outdoor activities such as canoeing, camping and walking (through the winter months). All activities are supported by volunteers. Approximately 30 volunteers are involved in various roles, including the abovementioned, boat maintenance and fundraising. Their contribution is essential to the running of the charity.

##### **Public benefit**

The objects set out above act as the main activities undertaken to further the charity's purposes for the public benefit. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The start of the financial year and the start of our sailing season began with two very well attended volunteer induction and pre-season training days. 24 Volunteers attended over the two days and included 4 new volunteers for 2023/24. This was led by Jonny Cormack our Centre Principal and consisted of operational procedure updates and re familiarization training on the water.

Along with continued practice and assessment sessions over the season, other training for volunteers has included RYA Powerboat courses, two RYA First Aid course for 8 volunteers. Thanks to Ian Shirra for coming to Blackwell and running the course at our base. In May Jonny Cormack attended and passed the RYA Moving and Handling Course for trainers. We praise the commitment of our volunteers again this season, with 33 active volunteers helping out the water, filling 386 volunteer places! As and when needed, we relied on our team of freelance senior instructors; Jonny Wolfendale, Chris Binks and Mel Vause to cope with demand.

The charity ran 148 sailing sessions during the year with 449 places filled with sailing members. In total, 157 people with disabilities and 86 carers/family members benefited from activities with us. We once again partnered up with Bendrigg Trust so they could offer sailing activities on 10 occasions during the season, enabling youngsters with disabilities the chance to come sailing on Windermere.

Kendal Day service have been with us every Friday, rotating their groups; Horticare, WOSP, Whinfell and Windmill.

Wednesday sessions have been filled with a variety of groups including: Underley Garden, Beaumont Carlisle, The Edington Centre, Beaumont Ulverston, Vision Support Barrow and some new/returning groups this year: Larche, Oaklea Trust and Carlisle Sight Support. All groups want to arrange more sessions next year.

Working with Beaumont College Ulverston, we offered sailing sessions as part of their Outdoor adventure learning courses. We plan to build on this next year to introduce more students to sailing.

Tuesday evenings have rotated with local individual sailors and Whinfell School.

The Vital Group has continued on Thursday evenings. Thank you to Mel for running the sessions. Numbers have been good with one session having 19 people on the water! They had a day sail and picnic instead of the camp this year.

After the success of last years Charitable Yacht Charter, courtesy of the UK Sailing Academy on the Isle of Wight, we arranged two more trips this year. One in May with 4 of our sailors and one trip in July in conjunction with another charity – The Outlook Trust -which enabled 5 youngsters with visual impairments to enjoy sailing and living aboard the 45ft yacht.

The winter walking group with Kendal Day Service continued with regular weekly walks led by volunteers from November to March. The group continued throughout the winter months helping members keep up a good level of fitness.

The winter months are also time for our routine boat maintenance. All the boats had a very thorough overhaul. Painted where necessary, gel coat repairs, woodwork stained and varnished. There were two major repairs requiring the hull and deck of one Access boat to be re sealed and an emerging split in one of the Whammel masts was re glued.

Special thanks to our fantastic maintenance team of volunteers, some of whom are very skilled, meaning most of the work was completed in-house, saving the charity a substantial amount of money.

In November we had our walkway to the office replaced. Thanks to Frank Randal of Furness Rotary who liaised with Kendal, Furness, Barrow and Ambleside Rotary clubs to raise the funds for the bridge replacement.

The charity continues to receive support from our landlords and benefactors, Harold and Janet Lefton. We have use of our excellent multi-purpose building and floating jetty, both of which are accessible for all. We would also like to thank the Royal Windermere Yacht Club for their continued support and allowing us to operate from their club when circumstances require.

## **FINANCIAL REVIEW**

### **Financial position**

Blackwell Sailing had an income of £49,708 (£61,305 in 2022/2023) and expenses of £66,254 (£70,964 in 2022/2023) which includes depreciation on Fixed Assets of £2,699. (£2,841 in 2022/23).

Reserves carried forward are £100,694 (£117,240 in 2022/23) of which £51,291 are fixed assets (£53,991 in 2022/23) and our cash and debtors of £49,603 and creditors owed of £200. We incurred a loss during the year due and we continue to actively pursue funding from our varied supporter base to maintain our operational financial health into the future.

### **Principal funding sources**

We are thankful for the financial support from the following organisations this year: Sir John Fisher Foundation, Frieda Scott Charitable Trust, Cumbria Community Foundation, The Primary Club, Rotary Clubs of Kendal, Barrow, Ambleside, Furness and Ulverston, The Harold and Alice Bridges Charity, Masonic Lodge

We have also received kind donations from; Claire Duxbury, Cumbria Soaring, Orton Drop In, Old Hutton WI and Cestrian Lodge

### **Reserves Policy**

Our policy is to have £27,000 funding in reserve, this will cover between 9 and 12 months' worth of operational expenditure. If cash reserves fall below this level we will discuss the situation with the trustees and formulate a strategy to raise additional funds together with a review of our expenditure to maintain our future viability.

## **FUTURE PLANS**

We intend to continue to offer our services as we have done this year. Working in partnership with local disability organisations and care service providers to provide regular sailing sessions for local groups and individuals. We will also encourage new groups to come and try our activities with the hope that they will become regular users of the centre too.

We will continue to work with Beaumont College South Lakes to offer Sailing as part of their Outdoor Education Course for people with learning difficulties.

We will continue to offer some half-day sessions to enable us to take two groups in one day. This will help us to cater for demand and see more people accessing our activities. We will continue our relationship with Royal Windermere Yacht Club to enable us to offer more sessions from a second site.

We will encourage our sailing members to extend their outdoor experiences, to include other activities and to progress, where appropriate, to sail different boats at other locations. We will offer canoeing sessions to our regular sailing groups in order to provide a variety of experiences here on Windermere. We will also continue to focus on the quality of our teaching and the development of educational resources (for use on and off the water).

To keep up our high standards of service, volunteers will receive annual induction training and given the opportunity to develop their skills through training sessions and RYA courses.

We will continue applying for grant funding and look for support we can find locally. We will also raise some funding ourselves through local groups and sponsored events.

The charity will continue to operate on a non-commercial basis working with volunteers and maintaining partnerships with other local groups. The charity will be needs-led and client-centred in its approach and make improvements and special adaptations to boats and equipment when necessary.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document for the charity is the Memorandum and Articles of Association. The charity is a company limited by guarantee and not having a share capital, as defined by the Companies Act 2006. Trustees are elected by the board and the members at the AGM. All trustees have an existing or future interest in the aims and activities of the charity. New trustees receive an induction pack and all trustees review the activities of the charity. The trustees meet 3-4 times a year and decisions are made at those meetings. The trustees regularly review the risks to which the charity is exposed and procedures are in force to manage those risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Legal name**

Blackwell Sailing

### **Registered Company number**

05235483 (England and Wales)

### **Registered Charity number**

1106865

### **Registered office**

Cockshott Wood  
Glebe Road  
Bowness on Windermere  
Cumbria  
LA23 3HE

### **Trustees**

G A Pardoe Chair  
J Manning  
C Gibson  
S Johnson  
D J Ridlell  
J E Currin Treasurer  
L Cooper

### **Company Secretary**

J P Cormack

### **Independent Examiner**

Joel David Williams  
1 Montrose Avenue  
Stretford  
Manchester  
M32 9LN

Approved by order of the board of trustees on 18/9/24 and signed on its behalf by:



G A Pardoe - Trustee

**Independent examiner's report to the trustees of Blackwell Sailing ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

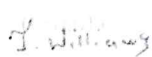
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Joel David Williams  
1 Montrose Avenue  
Stretford  
Manchester  
M32 9LN

Date: .....24/09/2024.....

Blackwell Sailing

Statement of Financial Activities  
(Including Income and Expenditure  
Account and Statement of Total  
Recognised Gains and  
Losses)  
for the Year Ended 31 March 2024

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                                |                                |
| Donations and legacies             | 2     | 19,293                    | 28,460                   | 47,753                         | 60,675                         |
| Other trading activities           | 3     | 1,955                     | -                        | 1,955                          | 30                             |
| Other income                       |       | -                         | -                        | -                              | 600                            |
| <b>Total</b>                       |       | <b>21,248</b>             | <b>28,460</b>            | <b>49,708</b>                  | <b>61,305</b>                  |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                                |                                |
| Charitable activities              | 4     | -                         | -                        | -                              | -                              |
| Charitable Activities              |       | -                         | -                        | -                              | -                              |
| Running Costs                      |       | 37,794                    | 28,460                   | 66,254                         | 71,364                         |
| <b>Total</b>                       |       | <b>37,794</b>             | <b>28,460</b>            | <b>66,254</b>                  | <b>71,364</b>                  |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(16,546)</b>           | <b>-</b>                 | <b>(16,546)</b>                | <b>(10,059)</b>                |
| <b>Transfers between funds</b>     | 13    | <b>-</b>                  | <b>-</b>                 | <b>-</b>                       | <b>-</b>                       |
| <b>Net movement in funds</b>       |       | <b>(16,546)</b>           | <b>-</b>                 | <b>(16,546)</b>                | <b>(10,059)</b>                |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                |                                |
| <b>Total funds brought forward</b> |       | <b>117,240</b>            | <b>-</b>                 | <b>117,240</b>                 | <b>127,299</b>                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>100,694</b>            | <b>-</b>                 | <b>100,694</b>                 | <b>117,240</b>                 |

The notes form part of these financial statements



Blackwell Sailing

Balance Sheet

31 March 2024

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                                |                                |
| Tangible assets                                  | 10    | 51,291                    | -                        | 51,291                         | 53,991                         |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                                |                                |
| Debtors  | 11    | 3,866                     | -                        | 3,866                          | 2,150                          |
| Cash at bank and in hand                         |       | 45,737                    | -                        | 45,737                         | 61,299                         |
|  |       | <u>49,603</u>             | <u>-</u>                 | <u>49,603</u>                  | <u>63,450</u>                  |
| <b>CREDITORS</b>                                 |       |                           |                          |                                |                                |
| Amounts falling due within one year              | 12    | (200)                     | -                        | (200)                          | (200)                          |
| <b>NET CURRENT ASSETS</b>                        |       | <u>49,403</u>             | <u>-</u>                 | <u>49,403</u>                  | <u>63,250</u>                  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>100,694</u>            | <u>-</u>                 | <u>100,694</u>                 | <u>117,240</u>                 |
| <b>NET ASSETS</b>                                |       | <u>100,694</u>            | <u>-</u>                 | <u>100,694</u>                 | <u>117,240</u>                 |
| <b>FUNDS</b>                                     | 13    |                           |                          |                                |                                |
| Unrestricted funds                               |       |                           |                          | 100,694                        | 117,240                        |
| Restricted funds                                 |       |                           |                          | -                              | -                              |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | <u>100,694</u>                 | <u>117,240</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/9/24 and were signed on its behalf by:



G A Pardoe - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice {applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

### **Basis of preparation**

Blackwell Sailing meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The financial statements have been prepared on a going concern basis

### **Judgements**

The critical judgements that management have made are as follows:  
assessing the recoverability of outstanding debtors and the need for any provision for bad or doubtful debts

### **Key sources of estimation uncertainty**

The charity does not have any estimates that are subject to estimation uncertainty that require disclosure.

### **Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

## Blackwell Sailing

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                          |
|-----------------------|--------------------------|
| Short leasehold       | - 10% on cost            |
| Fixtures and fittings | - 5% on reducing balance |
| Boats and Equipment   | - 5% on reducing balance |

### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. DONATIONS AND LEGACIES**

|           | 31.3.24       | 31.3.23       |
|-----------|---------------|---------------|
|           | £             | £             |
| Donations | 13,970        | 9,905         |
| Gift aid  | 1,323         | -             |
| Grants    | 32,460        | 50,770        |
|           | <u>47,753</u> | <u>60,675</u> |

Grants received, included in the above, are as follows:

|                                 | 31.3.24       | 31.3.23       |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Sir John Fisher Foundation      | 22,000        | 22,000        |
| The James Fund                  | 5,460         | -             |
| Cumbria Community Foundation    | 4,000         | 9,000         |
| Harold and Alice Bridges Trust  | 1,000         | -             |
| Frieda Scott Trust              | -             | 10,000        |
| RYA Foundation                  | -             | 5,500         |
| South Lakeland District Council | -             | 4,270         |
|                                 | <u>32,460</u> | <u>50,770</u> |

**3. OTHER TRADING ACTIVITIES**

|                                       | 31.3.24      | 31.3.23   |
|---------------------------------------|--------------|-----------|
|                                       | £            | £         |
| Activity Holiday & Fundraising Events | <u>1,955</u> | <u>30</u> |

**4. CHARITABLE ACTIVITIES COSTS**

|                       | Direct Costs  | Support costs (see note 5) | Totals        |
|-----------------------|---------------|----------------------------|---------------|
|                       | £             | £                          | £             |
| Charitable Activities | -             | -                          | -             |
| Running Costs         | <u>66,054</u> | <u>200</u>                 | <u>66,054</u> |
|                       | <u>66,054</u> | <u>200</u>                 | <u>66,054</u> |

Comparatives from previous year

|                       | Direct Costs  | Support costs | Totals        |
|-----------------------|---------------|---------------|---------------|
|                       | £             | £             | £             |
| Charitable Activities | -             | -             | -             |
| Running Costs         | <u>70,965</u> | <u>400</u>    | <u>71,365</u> |
|                       | <u>70,965</u> | <u>400</u>    | <u>71,365</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

5. SUPPORT COSTS

|  |                                 |
|--|---------------------------------|
|  | Governance<br>costs<br>£<br>200 |
| Running Costs  |                                 |
| The above incudes £200 for the Independent examiners fee |                                 |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             |         |         |
|-----------------------------|---------|---------|
|                             | 31.3.24 | 31.3.23 |
|                             | £       | £       |
| Depreciation - owned assets | 2,700   | 2,842   |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                 |         |         |
|-----------------|---------|---------|
|                 | 31.3.24 | 31.3.23 |
| Charity Manager | 1       | 1       |
| Administration  | -       | -       |
|                 | 1       | 1       |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                          |                     |
| Donations and legacies            | 60,675                    | -                        | 60,675              |
| Other trading activities          | 30                        | -                        | 30                  |
| Other income                      | 600                       | -                        | 600                 |
| <b>Total</b>                      | 61,305                    | -                        | 61,305              |
| <b>EXPENDITURE ON</b>             |                           |                          |                     |
| Charitable activities             | -                         | -                        | -                   |
| Charitable Activities             | 69,601                    | 1,763                    | 71,364              |
| Running Costs                     |                           |                          |                     |
| <b>NET INCOME/(EXPENDITURE)</b>   | (8,296)                   | 1,763                    | 71,364              |
| <b>Transfers between funds</b>    | 25,000                    | (25,000)                 | -                   |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>Net movement in funds</b>       | <u>16,704</u>             | <u>(26,763)</u>          | <u>(10,059)</u>     |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| <b>Total funds brought forward</b> | 100,535                   | 26,764                   | 127,299             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>117,240</u>            | <u>-</u>                 | <u>117,240</u>      |

**10. TANGIBLE FIXED ASSETS**

|                       | Short<br>leasehold<br>£ | Fixtures<br>and<br>fittings<br>£ | Boats and<br>Equipment<br>£ | Totals<br>£    |
|-----------------------|-------------------------|----------------------------------|-----------------------------|----------------|
| <b>COST</b>           |                         |                                  |                             |                |
| At 1 April 2023       | 73,429                  | 45,973                           | 67,305                      | 186,707        |
| Additions             | -                       | -                                | -                           | -              |
| At 31 March 2024      | <u>73,429</u>           | <u>45,973</u>                    | <u>67,305</u>               | <u>186,707</u> |
| <b>DEPRECIATION</b>   |                         |                                  |                             |                |
| At 1 April 2023       | 73,429                  | 25,852                           | 33,435                      | 132,716        |
| Charge for year       | -                       | 1,006                            | 1,693                       | 2,700          |
| At 31 March 2024      | <u>73,429</u>           | <u>26,858</u>                    | <u>35,129</u>               | <u>135,415</u> |
| <b>NET BOOK VALUE</b> |                         |                                  |                             |                |
| At 31 March 2024      | <u>-</u>                | <u>19,115</u>                    | <u>32,176</u>               | <u>51,292</u>  |
| At 31 March 2023      | <u>-</u>                | <u>20,121</u>                    | <u>33,870</u>               | <u>53,991</u>  |

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             |              |              |
|-------------|--------------|--------------|
|             | 31.3.24<br>£ | 31.3.23<br>£ |
| Prepayments | <u>2,150</u> | <u>2,150</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 31.3.24<br>£ | 31.3.23<br>£ |
|------------------|--------------|--------------|
| Other creditors  | -            | -            |
| Accrued expenses | 200          | 200          |
|                  | <u>200</u>   | <u>200</u>   |

**13. MOVEMENT IN FUNDS**

|                                | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|--------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>      |                |                                  |                                    |                    |
| General fund                   | 117,240        | (16,546)                         | -                                  | 100,694            |
| <b>Restricted funds</b>        |                |                                  |                                    |                    |
| Sir John Fisher Foundation     | -              | -                                | -                                  | -                  |
| The James Fund                 | -              | -                                | -                                  | -                  |
| Harold and Alice Bridges Trust | -              | -                                | -                                  | -                  |
| <b>TOTAL FUNDS</b>             | <u>117,240</u> | <u>(16,546)</u>                  | <u>-</u>                           | <u>100,694</u>     |

Net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                           |
| General fund                   | 21,249                     | (37,795)                   | (16,546)                  |
| <b>Restricted funds</b>        |                            |                            |                           |
| Sir John Fisher Foundation     | 22,000                     | (22,000)                   | -                         |
| The James Fund                 | 5,460                      | (5,460)                    | -                         |
| Harold and Alice Bridges Trust | 1,000                      | (1,000)                    | -                         |
|                                | <u>28,460</u>              | <u>28,460</u>              | <u>-</u>                  |
| <b>TOTAL FUNDS</b>             | <u>49,709</u>              | <u>(66,255)</u>            | <u>(16,546)</u>           |

All transfers from restricted funds to the General funds represent an allocation of costs to the appropriate fund.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 100,535        | (8,296)                          | 25,000                             | 117,240            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Baily Thomas              | 25,000         | -                                | (25,000)                           | -                  |
| Volunteer Training        | 959            | (959)                            | -                                  | -                  |
| Kit and Aids              | 50             | (50)                             | -                                  | -                  |
| Vital Group               | 754            | (754)                            | -                                  | -                  |
|                           | <u>21,571</u>  | <u>34,818</u>                    | <u>(29,626)</u>                    | <u>26,764</u>      |
| <b>TOTAL FUNDS</b>        | <u>117,888</u> | <u>9,411</u>                     | <u>-</u>                           | <u>127,299</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 61,305                     | (69,602)                   | (8,297)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Baily Thomas              | -                          | -                          | -                         |
| Volunteer Training        | -                          | (959)                      | (959)                     |
| Kit and Aids              | -                          | (50)                       | (50)                      |
| Vital Group               | -                          | (754)                      | (754)                     |
|                           | <u>-</u>                   | <u>(1,763)</u>             | <u>(1,763)</u>            |
| <b>TOTAL FUNDS</b>        | <u>61,305</u>              | <u>(71,365)</u>            | <u>(10,060)</u>           |

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.



Blackwell Sailing

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

|                                       | 31.3.24<br>£         | 31.3.23<br>£         |
|---------------------------------------|----------------------|----------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                      |                      |
| <b>Donations and legacies</b>         |                      |                      |
| Donations                             | 13,970               | 9,905                |
| Gift Aid                              | 1,323                | -                    |
| Grants                                | 32,460               | 50,770               |
|                                       | <hr/> 47,753         | <hr/> 60,675         |
| <b>Other trading activities</b>       |                      |                      |
| Activity Holiday & Fundraising Events | 1,955                | 30                   |
| <b>Other income</b>                   |                      |                      |
| Insurance claims                      | -                    | 600                  |
|                                       | <hr/> -              | <hr/> 600            |
| <b>Total incoming resources</b>       | <hr/> 49,708         | <hr/> 61,305         |
| <b>EXPENDITURE</b>                    |                      |                      |
| <b>Charitable activities</b>          |                      |                      |
| Wages                                 | 29,964               | 28,406               |
| Social security                       | 9,046                | 10,621               |
| Pensions                              | 3,682                | 3,682                |
| Insurance                             | 2,640                | 4,862                |
| Telephone                             | 640                  | 449                  |
| Sundries                              | 346                  | 1,354                |
| Computer Costs                        | 60                   | 110                  |
| Service and Repairs                   | 5,494                | 1,604                |
| Hoist on the Jetty                    | -                    | -                    |
| Advertising                           | -                    | 158                  |
| Trips and events                      | 2,149                | 1,355                |
| Training                              | 148                  | 584                  |
| Registration fees                     | 506                  | 211                  |
| Freelance Instructor                  | 3,745                | 6,775                |
| Travel                                | 1,437                | 2,103                |
| Membership Fees                       | -                    | 336                  |
| Payroll Processing                    | 703                  | 562                  |
| Encroachment                          | 1,896                | 1,806                |
| Running Costs                         | 358                  | 1,574                |
| Electric Costs                        | 500                  | 635                  |
| Equipment                             | 41                   | 936                  |
| Depn of Fixtures and fittings         | 1,006                | 1,058                |
| Depn of Boats and Equipment           | 1,693                | 1,783                |
|                                       | <hr/> 66,054         | <hr/> 70,964         |
| <b>Support costs</b>                  |                      |                      |
| <b>Governance costs</b>               |                      |                      |
| Accountancy and legal fees            | 200                  | 400                  |
|                                       | <hr/> 200            | <hr/> 400            |
| <b>Total resources expended</b>       | <hr/> 66,254         | <hr/> 71,364         |
| <b>Net income/(expenditure)</b>       | <hr/> <hr/> (16,546) | <hr/> <hr/> (10,059) |

