

**REGISTERED COMPANY NUMBER: 05235483 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1106865**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Blackwell Sailing

Blackwell Sailing  
Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17

## Blackwell Sailing

### Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of Blackwell Sailing as set out in the Governing Document are:

- " to provide sailing and other outdoor activities for people with disabilities
- " to provide appropriate support and facilities for this
- " to promote participation on equal terms by encouraging independence
- " to carry out other charitable purposes to improve the condition of life of such persons as the trustees may determine

To this end the charity raises funds, organises and facilitates evening and daytime sailing sessions on Windermere (April-October) with volunteer support and under the supervision of a qualified RYA Senior Sailing Instructor. The charity also provides opportunities for sailing members to pursue other outdoor activities such as canoeing, camping and walking (through the winter months). All activities are supported by volunteers. Approximately 30 volunteers are involved in various roles, including the abovementioned, boat maintenance and fundraising. Their contribution is essential to the running of the charity.

##### **Public benefit**

The objects set out above act as the main activities undertaken to further the charity's purposes for the public benefit. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Under new manager Jonny Cormack, the 2022-23 financial year and the new sailing season began with the charity being able to offer activities as we did prior to the pandemic. There was high demand for activities with the charity as restrictions had been lifted and even the more vulnerable groups could come and enjoy activities once again at Blackwell.

As the charity relies heavily on volunteer support, we ran two training days to refamiliarize and refresh our team of volunteers, some who had not returned since the pandemic. This was led by RYA Coach assessor, John Crosbie. Along with practice and assessment sessions, other training for volunteers has included the RYA Safetyboat course and RYA First Aid. We had 4 new volunteers join the team and a total of 28 volunteers were involved in the delivery of our activities this year. As and when needed, we relied on our team of freelance senior instructors; Jonny Wolfendale, Chris Binks and Mel Vause to cope with demand. Mel continued to lead the Thursday night sessions for local people with Visual Impairments.

The charity ran 113 sailing sessions during the year with 322 places filled with sailing members. In total, 137 people with disabilities and over 100 carers/family members benefited from activities with us. We also teamed up with Bendrigg Trust so they could offer sailing activities on 7 occasions during the summer to youngsters with disabilities.

It was great to see Kendal Day Service return to their regular Friday activity slot with us (Whinfell, Horticare, WOSP & Windmill). We also welcomed some old and new groups/individuals back to the centre including Beaumont College Carlisle & Barrow, The Edington Centre, Underley Garden, Whinfell School, Chrysalis, Sight Advice Kendal and Vision Support Barrow.

This year saw our first yacht charter with UK Sailing Academy. Skippered by John Crosbie, a team of 5 from Blackwell explored the Solent for 4 days onboard a yacht kindly donated by UKSA. The trip was a great success, giving confidence and an unforgettable experience to our sailing members and the chance to helm and live aboard a 45ft yacht.

During the winter months our Friday walking group returned. In conjunction with Kendal Day Service, we headed out with service users and care staff on different walks around the Lakes. The winter months were also the time for our maintenance team to step in to action and maintain the boats ready for the 2023 season. This was done to the usual high standards, ensuring the boats are always in top condition for our users.

The charity continues to receive support from our landlords and benefactors, Harold and Janet Lefton. We have use of our excellent building and floating jetty both of which are accessible for all. We would also like to thank the Royal Windermere Yacht Club for their continued support and allowing us to operate from their club when circumstances require.

We are thankful for the financial support from the following organisations: Sir John Fisher Foundation, Frieda Scott Charitable Trust, Lakeland Disability Support, Cumbria Community Foundation, National Lottery Together Fund, Rumic Trust, Royal Yachting Association, BAE Systems, Kendal and Furness Rotary.

We welcomed Lindsey Cooper as a new trustee for the charity. Lindsey is an active member and sails regularly with Blackwell Sailing and we thank her for joining the team of trustees.

## **FINANCIAL REVIEW**

### **Financial position**

Blackwell Sailing had an income of £61,305 (£65,044 in 2021/22) and expenses of £70,964 (£55,633 in 2021/22) which includes depreciation on Fixed Assets of £2,841. (£2,991 in 2021/22).

Reserves carried forward are £117,240 (£127,299 in 2021/22) of which £53,991 are fixed assets (£56,832 in 2021/22) with the majority of the balance being our cash reserves of £61,299. We incurred a tolerable loss during the year and we continue to actively pursue funding from our varied supporter base to maintain our operational financial health into the future.

### **Principal funding sources**

Cumbria Community Foundation continued their support and we received grant funding during 2022/2023 for core costs from Sir John Fisher Foundation (£22,000) Lakeland Disability Support (£4,270) Frieda Scott Charitable Trust (£10,000). We had further support from the Royal Yachting Association (£5,200) along with other kind donations.



### **Reserves Policy**

Our policy is to have £27,000 funding in reserve, this will cover between 9 and 12 months' worth of operational expenditure. If cash reserves fall below this level we will discuss the situation with the trustees and formulate a strategy to raise additional funds together with a review of our expenditure to maintain our future viability.

### **FUTURE PLANS**

We intend to continue to offer our services as we have done this year. Providing Sailing sessions for our regular groups and individuals. We will also encourage new groups to come and try our activities with the hope that they will become regular users of the centre too.

We have plans to work with Beumont College South Lakes to offer Sailing as part of their Outdoor Education Course for people with learning difficulties. After our successful taster session with Vision Support Barrow we want to build on our new relationship and plan to offer more taster sessions for their members. We will work with Kendal Day Service again to provide activities for their service users every Friday and continue through the winter months with our Walking Group.

We will continue to offer some half-day sessions to enable us to take two groups in one day. This will help us to cater for demand and see more people accessing our activities. We plan to offer some activities from Royal Windermere Yacht Club as they have kindly offered their facilities to help with our increased demand.

We have booked the Charitable Charter Yacht again from the UK Sailing Academy on the Isle of Wight and will take more of our members for a yachting experience around the Solent. John Crosbie has agreed to skipper the boat again.

We will continue to encourage our sailing members to extend their outdoor experiences, to include other activities and to progress, where appropriate, to sail different boats at other locations. We will offer canoeing sessions to our regular sailing groups in order to provide a variety of experiences here on Windermere. We will also continue to focus on the quality of our teaching and the development of educational resources (for use on and off the water).

To keep up our high standards of service, volunteers will receive annual induction training and given the opportunity to develop their skills through training sessions and RYA courses.

We will continue applying for grant funding and look for support we can find locally. We will also raise some funding ourselves through local groups and sponsored events.

The charity will continue to operate on a non-commercial basis working with volunteers and maintaining partnerships with other local groups. The charity will be needs-led and client-centred in its approach and make improvements and special adaptations to boats and equipment when necessary.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document for the charity is the Memorandum and Articles of Association. The charity is a company limited by guarantee and not having a share capital, as defined by the Companies Act 2006. Trustees are elected by the board and the members at the AGM. All trustees have an existing or future interest in the aims and activities of the charity. New trustees receive an induction pack and all trustees review the activities of the charity. The trustees meet 3-4 times a year and decisions are made at those meetings. The trustees regularly review the risks to which the charity is exposed and procedures are in force to manage those risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Legal name**

Blackwell Sailing

#### **Registered Company number**

05235483 (England and Wales)

Blackwell Sailing

Report of the Trustees  
for the Year Ended 31 March 2023

**Registered Charity number**

1106865

**Registered office**

Cockshott Wood  
Glebe Road  
Bowness on Windermere  
Cumbria  
LA23 3HE

**Trustees**

G A Pardoe Chair  
J Manning  
C Gibson  
S Johnson  
D J Ridlell  
J E Currin Treasurer  
L Cooper (Appointed 28.09.22)

**Company Secretary**

J P Cormack (Appointed 28.02.22)

**Independent Examiner**

Joel David Williams  
1 Montrose Avenue  
Stretford  
Manchester  
M32 9LN

Approved by order of the board of trustees on 20/9/23 and signed on its behalf by:



G A Pardoe - Trustee

Independent Examiner's Report to the Trustees of  
Blackwell Sailing

**Independent examiner's report to the trustees of Blackwell Sailing ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joel David Williams  
1 Montrose Avenue  
Stretford  
Manchester  
M32 9LN

Date: 21/09/23

Blackwell Sailing

Statement of Financial Activities  
(Including Income and Expenditure  
Account and Statement of Total  
Recognised Gains and  
Losses)  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	60,675	-	60,675	65,044
Other trading activities	3	30	-	30	-
Other income		600	-	600	-
<b>Total</b>		<b>61,305</b>	<b>22,000</b>	<b>61,305</b>	<b>65,044</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable Activities		-	-	-	600
Running Costs		69,601	1,763	71,364	55,033
<b>Total</b>		<b>69,601</b>	<b>1,763</b>	<b>71,364</b>	<b>55,633</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,296)</b>	<b>(1,763)</b>	<b>(10,059)</b>	<b>9,411</b>
<b>Transfers between funds</b>	13	25,000	(25,000)	-	-
<b>Net movement in funds</b>		<b>16,704</b>	<b>(26,763)</b>	<b>(10,059)</b>	<b>9,411</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>100,535</b>	<b>26,764</b>	<b>127,299</b>	<b>117,888</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>117,240</b>	<b>-</b>	<b>117,240</b>	<b>127,299</b>

The notes form part of these financial statements



	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	53,991	-	53,991	56,832
<b>CURRENT ASSETS</b>					
Debtors	11	2,150	-	2,150	2,150
Cash at bank and in hand		22,535	38,764	61,299	68,517
		<u>24,686</u>	<u>38,764</u>	<u>63,450</u>	<u>70,667</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(200)	-	(200)	(200)
<b>NET CURRENT ASSETS</b>		<u>24,486</u>	<u>38,764</u>	<u>63,250</u>	<u>70,467</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,475</u>	<u>38,764</u>	<u>117,240</u>	<u>127,299</u>
<b>NET ASSETS</b>		<u>78,475</u>	<u>38,764</u>	<u>117,240</u>	<u>127,299</u>
<b>FUNDS</b>	13				
Unrestricted funds				117,240	100,535
Restricted funds				-	26,764
<b>TOTAL FUNDS</b>				<u>117,240</u>	<u>127,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/9/23 and were signed on its behalf by:



G A Pardoe - Trustee

## 1. ACCOUNTING POLICIES

### Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice {applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)} (issued in October 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

### Basis of preparation

Blackwell Sailing meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The financial statements have been prepared on a going concern basis

### Judgements

The critical judgements that management have made are as follows:  
assessing the recoverability of outstanding debtors and the need for any provision for bad or doubtful debts

### Key sources of estimation uncertainty

The charity does not have any estimates that are subject to estimation uncertainty that require disclosure.

### Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets



## Blackwell Sailing

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 5% on reducing balance
Boats and Equipment	- 5% on reducing balance

### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	9,905	4,099
Gift aid	-	-
Grants	50,770	60,945
	<u>60,675</u>	<u>65,044</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Sir John Fisher Foundation	22,000	22,000
Frieda Scott Trust	10,000	12,500
Cumbria Community Foundation	9,000	-
RYA Foundation	5,500	3,445
South Lakeland District Council	4,270	8,000
Baily Thomas Charitable Fund	-	15,000
	<u>50,770</u>	<u>60,945</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Activity Holiday & Fundraising Events	30	-
	<u>30</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable Activities	-	-	-
Running Costs	70,965	400	71,365
	<u>70,965</u>	<u>400</u>	<u>71,365</u>

Comparatives from previous year

	Direct Costs	Support costs	Totals
	£	£	£
Charitable Activities	600	-	600
Running Costs	54,833	200	55,033
	<u>55,433</u>	<u>200</u>	<u>55,633</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. SUPPORT COSTS

	Governance costs
	£
Running Costs	400
The above includes £200 for the Independent examiners fee	

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2,842	2,991

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charity Manager	1	1
Administration	-	-
	1	1

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	24,599	40,445	65,044
Other income	-	-	-
<b>Total</b>	24,599	40,445	65,044
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	600		600
Running Costs	49,407	5,627	55,633
<b>NET INCOME/(EXPENDITURE)</b>	(25,408)	34,818	9,411
<b>Transfers between funds</b>	29,626	(29,626)	-

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	4,218	5,192	9,411

RECONCILIATION OF FUNDS

Total funds brought forward	96,317	21,571	117,888
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>96,317</b>	<b>21,571</b>	<b>117,888</b>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Boats and Equipment £	Totals £
<b>COST</b>				
At 1 April 2022	73,429	45,973	67,305	186,707
Additions	-	-	-	-
At 31 March 2023	73,429	45,973	67,305	186,707
<b>DEPRECIATION</b>				
At 1 April 2022	73,430	24,793	31,652	129,875
Charge for year	(1)	1,059	1,783	2,841
At 31 March 2023	73,429	25,852	33,435	132,716
<b>NET BOOK VALUE</b>				
At 31 March 2023	-	20,121	33,870	53,991
At 31 March 2022	-	21,180	35,653	56,832

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Prepayments	2,150	2,150

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	-	-
Accrued expenses	200	200
	<u>200</u>	<u>200</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	100,535	(8,296)	25,000	117,240
<b>Restricted funds</b>				
Baily Thomas	25,000	-	(25,000)	-
Volunteer Training	959	(959)	-	-
Kit and Aids	50	(50)	-	-
Vital Group	754	(754)	-	-
	<u>26,764</u>	<u>(1,763)</u>	<u>(25,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>127,299</u>	<u>(10,059)</u>	<u>-</u>	<u>117,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,305	(69,602)	(8,297)
<b>Restricted funds</b>			
Baily Thomas	-	(959)	(959)
Volunteer Training	-	(50)	(50)
Kit and Aids	-	(754)	(754)
	<u>-</u>	<u>(1,763)</u>	<u>(1,763)</u>
<b>TOTAL FUNDS</b>	<u>61,305</u>	<u>(71,365)</u>	<u>(10,060)</u>

All transfers from restricted funds to the General funds represent an allocation of costs to the appropriate fund.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 13. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	96,317	13,474	11,314	96,317
<b>Restricted funds</b>				
Sir John Fisher Foundation	-	20,142	(20,142)	-
Baily Thomas	15,000	15,000	(5,000)	25,000
Volunteer Training	726	233	-	959
Kit and Aids	91	(41)	-	50
Vital Group	754	-	-	754
Outdoors for All	5,000	(516)	(4,484)	-
	<u>21,571</u>	<u>34,818</u>	<u>(29,626)</u>	<u>26,764</u>
<b>TOTAL FUNDS</b>	<u>117,888</u>	<u>9,411</u>	<u>-</u>	<u>127,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,599	(50,007)	(25,408)
<b>Restricted funds</b>			
St John Fisher Foundation	22,000	(1,858)	20,142
Baily Thomas	15,000	-	15,000
Volunteer Training	3,445	(3,212)	233
Kit and Aids	-	(41)	(41)
Outdoors for All	-	(516)	(516)
	<u>40,455</u>	<u>(5,627)</u>	<u>34,818</u>
<b>TOTAL FUNDS</b>	<u>65,044</u>	<u>(55,634)</u>	<u>9,411</u>

## 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.



Blackwell Sailing

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,905	4,099
Gift Aid	-	-
Grants	50,770	60,945
	<hr/> 60,675	<hr/> 65,044
<b>Other trading activities</b>		
Activity Holiday & Fundraising Events	30	-
<b>Other income</b>		
Insurance claims	600	-
	<hr/> 61,305	<hr/> 65,044
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	28,406	22,633
Social security	10,621	5,322
Pensions	3,682	3,543
Insurance	4,862	2,817
Telephone	449	225
Sundries	1,354	681
Computer Costs	110	593
Service and Repairs	1,604	1,992
Hoist on the Jetty	-	2,000
Advertising	158	230
Trips and events	1,355	-
Training	584	-
Registration fees	211	-
Freelance Instructor	6,775	5,370
Travel	2,103	2,158
Membership Fees	336	476
Payroll Processing	562	496
Encroachment	1,806	1,753
Running Costs	1,574	1,154
Electric Costs	635	1,000
Equipment	936	-
Depn of Fixtures and fittings	1,058	1,115
Depn of Boats and Equipment	1,783	1,876
	<hr/> 70,964	<hr/> 55,434
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	400	200
	<hr/> 71,364	<hr/> 55,634
<b>Total resources expended</b>		
<b>Net income/(expenditure)</b>	<hr/> (10,059)	<hr/> 9,411

