

BLACKWELL SAILING

England & Wales · Charity number 1106865

Details

Status	Registered
Legal form	Charitable company
Company number	05235483
Registered	2004-11-18
Register	View on the Charity Commission register

Contact

Address	Cockshot Wood Glebe Road Bowness-on-Windermere Windermere LA23 3HE
Phone	01539445333
Email	blackwellsailing@yahoo.co.uk
Website	blackwellsailing.com

Activities

Objects: TO ADVANCE THE EDUCATION OF PEOPLE WITH DISABILITIES IN THE ART OF SAILING, OTHER OUTDOOR AND RECREATIONAL ACTIVITIES TO PROVIDE SUPPORT AND FACILITIES TO ASSIST SUCH PERSONS TO PARTICIPATE IN THESE ACTIVITIES ON EQUAL TERMS WITH THE ABLE BODIED BY ENCOURAGING INDEPENDENCE AND TO CARRY OUT SUCH CHARITABLE PURPOSES TO IMPROVE THE CONDITION OF LIFE OF SUCH PERSONS, AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

Activities: PROVIDE SAILING FOR PEOPLE WITH DISABILITIES. PROVIDE APPROPRIATE VOLUNTEER SUPPORT AND FACILITIES FOR THIS ON EQUAL TERMS WITH OTHERS AND ENCOURAGING INDEPENDENCE. OTHER OUTDOOR ACTIVITIES TO IMPROVE QUALITY OF LIFE ALSO OFFERED AS DETERMINED BY THE TRUSTEES.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Disability, Amateur Sport
- **Who:** People With Disabilities

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£78,195	£84,703	-	-
2024-03-31	£49,708	£66,254	-	-
2023-03-31	£61,305	£71,364	-	-
2022-03-31	£65,044	£55,634	-	-
2021-03-31	£76,421	£43,171	-	-

Trustees

Name	Role	Appointed
GEOFFREY ALAN PARDOE	Chair	
Christine Gibson		2014-04-30
Dr David John Riddell		2020-05-27
Ian Smith		2025-09-17
James Edward Currin		2021-01-13
Lindsey Cooper		2022-09-28
Sally Johnson		2018-11-06

BLACKWELL SAILING

England & Wales - Charity number 1106865

Accounts

REGISTERED COMPANY NUMBER: 05235483 (England and Wales)
REGISTERED CHARITY NUMBER: 1106865

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Blackwell Sailing

Blackwell Sailing
Contents of the Financial Statements
for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Blackwell Sailing as set out in the Governing Document are:

- " to provide sailing and other outdoor activities for people with disabilities
- " to provide appropriate support and facilities for this
- " to promote participation on equal terms by encouraging independence
- " to carry out other charitable purposes to improve the condition of life of such persons as the trustees may determine

To this end the charity raises funds, organises and facilitates evening and daytime sailing sessions on Windermere (April-October) with volunteer support and under the supervision of a qualified RYA Senior Sailing Instructor. The charity also provides opportunities for sailing members to pursue other outdoor activities such as canoeing, camping and walking (through the winter months). All activities are supported by volunteers. Approximately 30 volunteers are involved in various roles, including the abovementioned, boat maintenance and fundraising. Their contribution is essential to the running of the charity.

Public benefit

The objects set out above act as the main activities undertaken to further the charity's purposes for the public benefit.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Blackwell Sailing

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The financial year and sailing season started with two well-attended volunteer induction and training days. 23 volunteers participated, including 3 new ones for 2024/25. John Crosbie (RYA Coach Assessor) led the on-water training, while Jonny Cormack, our centre Principal, updated volunteers on operating and safeguarding procedures.

Throughout the season, volunteers have participated in practice and assessment sessions. Additionally, training opportunities have included RYA Powerboat courses, powerboat refresher days, and an RYA First Aid course for five volunteers. Jonny Cormack also renewed his RYA Moving and Handling qualification. We commend our volunteers for their dedication this season, with 39 active volunteers contributing to 529 volunteer positions on the water. Our team of qualified freelance Senior Instructors, including Mel Vause, Jonny Wolfendale, and Chris Binks, provided necessary support to ensure that all sessions were staffed with appropriately qualified personnel.

The charity conducted 137 sailing sessions during the year, with 457 spots filled by sailing members. Overall, 188 individuals with disabilities and 90 carers or family members participated in our activities. Additionally, we continued our partnership with Bendrigg Trust to offer sailing activities on six occasions during the season, providing opportunities for young people with disabilities to sail on Windermere.

Sailing activities commenced in April with our regular groups. On Tuesdays, we hosted individual participants and Whinfell School; on Wednesdays, we welcomed disability groups from across Cumbria; Thursdays were dedicated to the Vital Group; and Fridays were reserved for Kendal Day Service groups, including Whinfell, Horticare WOSP, and Windmill. This year, new groups that joined our activities included Huntley Avenue Penrith and Right2Work Kendal.

Beaumont College Ulverston visited us on six occasions as part of their outdoor adventure learning courses. As a result, twelve students have successfully earned their RYA Introduction to Sailing certificate.

In June We enjoyed had a visit from The High Sherriff Chris Holme along with Cumbria Community foundation to showcase what our charity does for people with disabilities in Cumbria.

In July, we once again supported a sailing holiday to the Solent in collaboration with the Outlook Trust Charity for children with visual impairments.

From November to March, we led 20 walks for the users of Kendal Day Centre. One walk was cancelled due to severe weather conditions, so we held an indoor sports day at the day centre instead! The group sizes varied from 6 to 12 participants.

Our maintenance team once again did a fantastic job in preparing the boats for the coming season. Thanks to all volunteers involved. We also acknowledge support from the Outlook Trust for lending their rescue boat while ours was being fixed in the early season

Effective December 2025, Blackwell's office for admin duties will be relocated to Stricklandgate House in Kendal. We have vacated the upper office at Cockshott Wood for our landlord's use. The downstairs room at Cockshott will be repurposed as a multi-functional space, and we will use the disabled toilet/changing room connected to the bungalow.

We would like to extend our gratitude to our landlords and benefactors, Janet and Harold Lefton, who generously provide the land and buildings from which our charity operates. Additionally, we wish to thank the Royal Windermere Yacht Club for their ongoing support and for accommodating our operations at their club when necessary.

FINANCIAL REVIEW

Financial position

Blackwell Sailing had an income of £78,195 (£49,708 in 2023/2024) and expenses of £84,702 (£67,970 in 2023/2024) which includes depreciation on Fixed Assets of £2,565. (£2,699 in 2023/24).

Reserves carried forward are £94,187 (£100,694 in 2023/24) of which £48,727 are fixed assets (£51,291 in 2023/24) and our cash and debtors of £45,460 and creditors owed of £200. We incurred a loss during the year of £6507 due to unforeseen expenditure on ground works. We continue to actively pursue funding from our varied supporter base to maintain our operational financial health into the future.

Principal funding sources

We are thankful for the financial support from the following organisations this year:

Sir John Fisher Foundation, Baily Thomas Foundation, Cumbria Community Foundation, Masonic Lodge Milnthorpe, Kendal Rotary Club, Sir Frances Scott Trust, David Snowden Trust, Lake District Foundation, Green King - Proud to Pitch In, Cumbria Soarers, Keswick to Barrow, James Hall (Spar Bowness), The Rumic Trust, Lakeland Disability Support

Blackwell Sailing

Reserves Policy

Our policy is to have £27,000 funding in reserve, this will cover between 9 and 12 months' worth of operational expenditure. If cash reserves fall below this level we will discuss the situation with the trustees and formulate a strategy to raise additional funds together with a review of our expenditure to maintain our future viability.

FUTURE PLANS

We intend to continue to offer our services as we have done this year. Working in partnership with local disability organisations and care service providers to provide regular sailing sessions for local groups and individuals. We will also encourage new groups to come and try our activities with the hope that they will become regular users of the centre too.

We will continue to work with Beaumont College South Lakes to offer Sailing as part of their Outdoor Education Course for people with learning difficulties.

We will continue to offer some half-day sessions to enable us to take two groups in one day. This will help us to cater for demand and see more people accessing our activities. We will continue our relationship with Royal Windermere Yacht Club to enable us to offer more sessions from a second site.

We will encourage our sailing members to extend their outdoor experiences, to include other activities and to progress, where appropriate, to sail different boats at other locations. We will offer canoeing sessions to our regular sailing groups in order to provide a variety of experiences here on Windermere. We will also continue to focus on the quality of our teaching and the development of educational resources (for use on and off the water).

To keep up our high standards of service, volunteers will receive annual induction training and given the opportunity to develop their skills through training sessions and RYA courses.

We will continue applying for grant funding and look for support we can find locally. We will also raise some funding ourselves through local groups and sponsored events.

The charity will continue to operate on a non-commercial basis working with volunteers and maintaining partnerships with other local groups. The charity will be needs-led and client-centred in its approach and make improvements and special adaptations to boats and equipment when necessary.

Blackwell Sailing

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document for the charity is the Memorandum and Articles of Association. The charity is a company limited by guarantee and not having a share capital, as defined by the Companies Act 2006. Trustees are elected by the board and the members at the AGM. All trustees have an existing or future interest in the aims and activities of the charity. New trustees receive an induction pack and all trustees review the activities of the charity. The trustees meet 3-4 times a year and decisions are made at those meetings. The trustees regularly review the risks to which the charity is exposed and procedures are in force to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Legal name

Blackwell Sailing

Registered Company number

05235483 (England and Wales)

Registered Charity number

1106865

Registered office

Cockshott Wood
Glebe Road
Bowness on Windermere Cumbria
LA23 3HE

Trustees

G A Pardoe Chair
J Manning
C Gibson
S Johnson
D J Ridlell
J E Currin Treasurer
L Cooper

Company Secretary

I P Cormack

Independent Examiner

Joel David Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Approved by order of the board of trustees on 15/9/25 and signed on its behalf by:


.....
G A Pardoe - Trustee

Independent Examiner's Report to the Trustees of
Blackwell Sailing

Independent examiner's report to the trustees of Blackwell Sailing ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joel David Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Date: 25/09/25

Blackwell Sailing

Statement of Financial Activities
(Including Income and Expenditure
Account and Statement of Total
Recognised Gains and
Losses)
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	75,729	-	75,729	47,753
Other trading activities	3	2,466	-	2,466	1,955
Other income		-	-	-	-
Total		<u>78,195</u>	<u>-</u>	<u>78,195</u>	<u>49,708</u>
 EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		-	-	-	-
Running Costs		84,702	-	74,702	66,254
Total		<u>84,702</u>	<u>-</u>	<u>84,702</u>	<u>66,254</u>
NET INCOME/(EXPENDITURE)		<u>(6,507)</u>	<u>-</u>	<u>(6,507)</u>	<u>(16,546)</u>
Transfers between funds	13	-	-	-	-
Net movement in funds		<u>(6,507)</u>	<u>-</u>	<u>(6,507)</u>	<u>(16,546)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>100,694</u>	<u>-</u>	<u>100,694</u>	<u>117,240</u>
TOTAL FUNDS CARRIED FORWARD		<u>94,187</u>	<u>-</u>	<u>94,187</u>	<u>100,694</u>

The notes form part of these financial statements

Blackwell Sailing

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	48,727	-	48,727	51,291
CURRENT ASSETS					
Debtors & Prepayments	11	4,101	-	4,101	3,866
Cash at bank and in hand		41,559	-	41,559	45,737
		<u>45,660</u>	<u>-</u>	<u>45,660</u>	<u>49,603</u>
CREDITORS					
Amounts falling due within one year	12	(200)	-	(200)	(200)
NET CURRENT ASSETS		<u>94,187</u>	<u>-</u>	<u>94,187</u>	<u>49,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,187</u>	<u>-</u>	<u>94,187</u>	<u>100,694</u>
NET ASSETS		<u>94,187</u>	<u>-</u>	<u>94,187</u>	<u>100,694</u>
FUNDS					
Unrestricted funds	13			94,187	100,694
Restricted funds				-	-
TOTAL FUNDS				<u>94,187</u>	<u>100,694</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/3/25 and were signed on its behalf by:


G A Pardoe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

Blackwell Sailing meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The financial statements have been prepared on a going concern basis

Judgements

The critical judgements that management have made are as follows:
assessing the recoverability of outstanding debtors and the need for any provision for bad or doubtful debts

Key sources of estimation uncertainty

The charity does not have any estimates that are subject to estimation uncertainty that require disclosure.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Blackwell Sailing

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 5% on reducing balance
Boats and Equipment	- 5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	14,148	13,970
Gift aid	-	1,323
Grants	61,581	32,460
	<u>75,729</u>	<u>47,753</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Sir John Fisher Foundation	20,000	22,000
Lake District Foundation	11,500	-
Baily Thomas	10,000	-
Cumbria Community Foundation	8,381	4,000
Francis Scott Trust	5,000	-
The David Snowdon Trust	4,000	-
The Semble	2,200	-
Westmorland and Furness	500	-
The James Fund	-	5,460
Harold and Alice Bridges Trust	-	1,000
South Lakeland District Council	-	-
	<u>61,581</u>	<u>32,460</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Activity Holiday & Fundraising Events	2,175	1,955
Merchandise	291	-
	<u>2,466</u>	<u>1,955</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	-	-	-
Running Costs	84,503	200	84,703
	<u>84,503</u>	<u>200</u>	<u>84,703</u>

Comparatives from previous year

	Direct Costs £	Support costs £	Totals £
Charitable Activities	-	-	-
Running Costs	66,054	200	66,254
	<u>66,054</u>	<u>200</u>	<u>66,254</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. SUPPORT COSTS

	Governance costs £
Running Costs	200
The above includes £200 for the Independent examiners fee	<u>200</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	2,565	2,700
	<u>2,565</u>	<u>2,700</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Charity Manager	1	1
Administration	-	-
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,293	28,460	47,753
Other trading activities	1,955	-	1,955
Other income	-	-	-
Total	<u>21,248</u>	<u>28,460</u>	<u>49,708</u>
EXPENDITURE ON			
Charitable activities	-	-	-
Charitable Activities	37,794	28,460	66,254
Running Costs	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(16,546)	-	(16,546)
Transfers between funds	-	-	-

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted funds £	Total funds £	
Net movement in funds	<u>(16,544)</u>	<u>-</u>	<u>(16,546)</u>	
RECONCILIATION OF FUNDS				
Total funds brought forward	117,240	-	117,240	
TOTAL FUNDS CARRIED FORWARD	<u>100,694</u>	<u>-</u>	<u>100,694</u>	
10. TANGIBLE FIXED ASSETS				
	Short leasehold £	Fixtures and fittings £	Boats and Equipment £	Totals £
COST				
At 1 April 2024	73,429	45,973	67,305	186,707
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>73,429</u>	<u>45,973</u>	<u>67,305</u>	<u>186,707</u>
DEPRECIATION				
At 1 April 2024	73,429	26,858	35,129	135,415
Charge for year	<u>-</u>	<u>956</u>	<u>1,609</u>	<u>2,565</u>
At 31 March 2025	<u>73,429</u>	<u>27,814</u>	<u>36,738</u>	<u>132,850</u>
NET BOOK VALUE				
At 31 March 2025	<u>-</u>	<u>18,159</u>	<u>30,568</u>	<u>48,727</u>
At 31 March 2024	<u>-</u>	<u>19,115</u>	<u>32,176</u>	<u>51,292</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.25	31.3.24
			£	£
Prepayments			<u>4,101</u>	<u>3,866</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	117,240	(16,546)	-	100,649
Restricted funds				
Sir John Fisher Foundation	-	-	-	-
The James Fund	-	-	-	-
Harold and Alice Bridges Trust	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>117,240</u>	<u>(16,546)</u>	<u>-</u>	<u>100,649</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,249	(37,795)	(16,546)
Restricted funds			
Sir John Fisher Foundation	22,000	(22,000)	-
The James Fund	5,460	(5,460)	-
Harold and Alice Bridges Trust	1,000	(1,000)	-
	<u>28,460</u>	<u>(28,460)</u>	<u>(-)</u>
TOTAL FUNDS	<u>49,709</u>	<u>(66,255)</u>	<u>(16,546)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Blackwell Sailing

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,148	13,970
Gift Aid	-	1,323
Grants	61,581	32,460
	<hr/>	<hr/>
	75,729	47,753
Other trading activities		
Activity Holiday & Fundraising Events	2,466	1,955
Other income		
Insurance claims	-	-
	<hr/>	<hr/>
Total incoming resources	78,196	49,708
EXPENDITURE		
Charitable activities		
Wages	31,743	29,964
Social security	7,301	9,046
Pensions	3,682	3,682
Insurance	4,557	2,640
Telephone	493	640
Sundries	298	346
Computer Costs	90	60
Service and Repairs	19,812	5,494
Fuel for Boats	411	-
Advertising	65	-
Trips and events	900	2,149
Training	751	148
Registration fees	547	506
Freelance Instructor	4,535	3,745
Travel	293	1,437
Merchandise	891	-
Payroll Processing	584	703
Encroachment	2,085	1,896
Running Costs	134	358
Electric Costs	569	500
Equipment	2,197	41
Depn of Fixtures and fittings	956	1,006
Depn of Boats and Equipment	1,609	1,693
	<hr/>	<hr/>
	84,503	66,054
Support costs		
Governance costs		
Accountancy and legal fees	200	200
	<hr/>	<hr/>
Total resources expended	84,703	66,254
	<hr/>	<hr/>
Net income/(expenditure)	(6,507)	(16,546)
	<hr/> <hr/>	<hr/> <hr/>

BLACKWELL SAILING

England & Wales - Charity number 1106865

Accounts

REGISTERED COMPANY NUMBER: 05235483 (England and Wales)
REGISTERED CHARITY NUMBER: 1106865

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Blackwell Sailing

Blackwell Sailing
Contents of the Financial Statements
for the Year Ended 31 March 2024

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Blackwell Sailing

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Blackwell Sailing as set out in the Governing Document are:

- " to provide sailing and other outdoor activities for people with disabilities
- " to provide appropriate support and facilities for this
- " to promote participation on equal terms by encouraging independence
- " to carry out other charitable purposes to improve the condition of life of such persons as the trustees may determine

To this end the charity raises funds, organises and facilitates evening and daytime sailing sessions on Windermere (April-October) with volunteer support and under the supervision of a qualified RYA Senior Sailing Instructor. The charity also provides opportunities for sailing members to pursue other outdoor activities such as canoeing, camping and walking (through the winter months). All activities are supported by volunteers. Approximately 30 volunteers are involved in various roles, including the abovementioned, boat maintenance and fundraising. Their contribution is essential to the running of the charity.

Public benefit

The objects set out above act as the main activities undertaken to further the charity's purposes for the public benefit. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The start of the financial year and the start of our sailing season began with two very well attended volunteer induction and pre-season training days. 24 Volunteers attended over the two days and included 4 new volunteers for 2023/24. This was led by Jonny Cormack our Centre Principal and consisted of operational procedure updates and re familiarization training on the water.

Along with continued practice and assessment sessions over the season, other training for volunteers has included RYA Powerboat courses, two RYA First Aid course for 8 volunteers. Thanks to Ian Shirra for coming to Blackwell and running the course at our base. In May Jonny Cormack attended and passed the RYA Moving and Handling Course for trainers. We praise the commitment of our volunteers again this season, with 33 active volunteers helping out the water, filling 386 volunteer places! As and when needed, we relied on our team of freelance senior instructors; Jonny Wolfendale, Chris Binks and Mel Vause to cope with demand.

The charity ran 148 sailing sessions during the year with 449 places filled with sailing members. In total, 157 people with disabilities and 86 carers/family members benefited from activities with us. We once again partnered up with Bendrigg Trust so they could offer sailing activities on 10 occasions during the season, enabling youngsters with disabilities the chance to come sailing on Windermere.

Kendal Day service have been with us every Friday, rotating their groups; Horticare, WOSP, Whinfell and Windmill.

Wednesday sessions have been filled with a variety of groups including: Underley Garden, Beaumont Carlisle, The Edington Centre, Beaumont Ulverston, Vision Support Barrow and some new/returning groups this year: Larche, Oaklea Trust and Carlisle Sight Support. All groups want to arrange more sessions next year.

Working with Beaumont College Ulverston, we offered sailing sessions as part of their Outdoor adventure learning courses. We plan to build on this next year to introduce more students to sailing.

Tuesday evenings have rotated with local individual sailors and Whinfell School.

The Vital Group has continued on Thursday evenings. Thank you to Mel for running the sessions. Numbers have been good with one session having 19 people on the water! They had a day sail and picnic instead of the camp this year.

After the success of last years Charitable Yacht Charter, courtesy of the UK Sailing Academy on the Isle of Wight, we arranged two more trips this year. One in May with 4 of our sailors and one trip in July in conjunction with another charity – The Outlook Trust -which enabled 5 youngsters with visual impairments to enjoy sailing and living aboard the 45ft yacht.

The winter walking group with Kendal Day Service continued with regular weekly walks led by volunteers from November to March. The group continued throughout the winter months helping members keep up a good level of fitness.

The winter months are also time for our routine boat maintenance. All the boats had a very thorough overhaul. Painted where necessary, gel coat repairs, woodwork stained and varnished. There were two major repairs requiring the hull and deck of one Access boat to be re sealed and an emerging split in one of the Whammel masts was re glued.

Special thanks to our fantastic maintenance team of volunteers, some of whom are very skilled, meaning most of the work was completed in-house, saving the charity a substantial amount of money.

In November we had our walkway to the office replaced. Thanks to Frank Randal of Furness Rotary who liaised with Kendal, Furness, Barrow and Ambleside Rotary clubs to raise the funds for the bridge replacement.

The charity continues to receive support from our landlords and benefactors, Harold and Janet Lefton. We have use of our excellent multi-purpose building and floating jetty, both of which are accessible for all. We would also like to thank the Royal Windermere Yacht Club for their continued support and allowing us to operate from their club when circumstances require.

FINANCIAL REVIEW

Financial position

Blackwell Sailing had an income of £49,708 (£61,305 in 2022/2023) and expenses of £66,254 (£70,964 in 2022/2023) which includes depreciation on Fixed Assets of £2,699. (£2,841 in 2022/23).

Reserves carried forward are £100,694 (£117,240 in 2022/23) of which £51,291 are fixed assets (£53,991 in 2022/23) and our cash and debtors of £49,603 and creditors owed of £200. We incurred a loss during the year due and we continue to actively pursue funding from our varied supporter base to maintain our operational financial health into the future.

Principal funding sources

We are thankful for the financial support from the following organisations this year: Sir John Fisher Foundation, Frieda Scott Charitable Trust, Cumbria Community Foundation, The Primary Club, Rotary Clubs of Kendal, Barrow, Ambleside, Furness and Ulverston, The Harold and Alice Bridges Charity, Masonic Lodge

We have also received kind donations from; Claire Duxbury, Cumbria Soaring, Orton Drop In, Old Hutton WI and Cestrian Lodge

Reserves Policy

Our policy is to have £27,000 funding in reserve, this will cover between 9 and 12 months' worth of operational expenditure. If cash reserves fall below this level we will discuss the situation with the trustees and formulate a strategy to raise additional funds together with a review of our expenditure to maintain our future viability.

FUTURE PLANS

We intend to continue to offer our services as we have done this year. Working in partnership with local disability organisations and care service providers to provide regular sailing sessions for local groups and individuals. We will also encourage new groups to come and try our activities with the hope that they will become regular users of the centre too.

We will continue to work with Beaumont College South Lakes to offer Sailing as part of their Outdoor Education Course for people with learning difficulties.

We will continue to offer some half-day sessions to enable us to take two groups in one day. This will help us to cater for demand and see more people accessing our activities. We will continue our relationship with Royal Windermere Yacht Club to enable us to offer more sessions from a second site.

We will encourage our sailing members to extend their outdoor experiences, to include other activities and to progress, where appropriate, to sail different boats at other locations. We will offer canoeing sessions to our regular sailing groups in order to provide a variety of experiences here on Windermere. We will also continue to focus on the quality of our teaching and the development of educational resources (for use on and off the water).

To keep up our high standards of service, volunteers will receive annual induction training and given the opportunity to develop their skills through training sessions and RYA courses.

We will continue applying for grant funding and look for support we can find locally. We will also raise some funding ourselves through local groups and sponsored events.

The charity will continue to operate on a non-commercial basis working with volunteers and maintaining partnerships with other local groups. The charity will be needs-led and client-centred in its approach and make improvements and special adaptations to boats and equipment when necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document for the charity is the Memorandum and Articles of Association. The charity is a company limited by guarantee and not having a share capital, as defined by the Companies Act 2006. Trustees are elected by the board and the members at the AGM. All trustees have an existing or future interest in the aims and activities of the charity. New trustees receive an induction pack and all trustees review the activities of the charity. The trustees meet 3-4 times a year and decisions are made at those meetings. The trustees regularly review the risks to which the charity is exposed and procedures are in force to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Legal name

Blackwell Sailing

Registered Company number

05235483 (England and Wales)

Registered Charity number

1106865

Registered office

Cockshott Wood
Glebe Road
Bowness on Windermere
Cumbria
LA23 3HE

Trustees

G A Pardoe Chair
J Manning
C Gibson
S Johnson
D J Ridlell
J E Currin Treasurer
L Cooper

Company Secretary

J P Cormack

Independent Examiner

Joel David Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Approved by order of the board of trustees on 18/9/24 and signed on its behalf by:


.....
G A Pardoe - Trustee

Independent Examiner's Report to the Trustees of
Blackwell Sailing

Independent examiner's report to the trustees of Blackwell Sailing ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

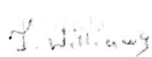
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Joel David Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Date:24/09/2024.....

Blackwell Sailing

Statement of Financial Activities
(Including Income and Expenditure
Account and Statement of Total
Recognised Gains and
Losses)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,293	28,460	47,753	60,675
Other trading activities	3	1,955	-	1,955	30
Other income		-	-	-	600
Total		21,248	28,460	49,708	61,305
EXPENDITURE ON					
Charitable activities	4	-	-	-	-
Charitable Activities		-	-	-	-
Running Costs		37,794	28,460	66,254	71,364
Total		37,794	28,460	66,254	71,364
NET INCOME/(EXPENDITURE)		(16,546)	-	(16,546)	(10,059)
Transfers between funds	13	-	-	-	-
Net movement in funds		(16,546)	-	(16,546)	(10,059)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>117,240</u>	<u>-</u>	<u>117,240</u>	<u>127,299</u>
TOTAL FUNDS CARRIED FORWARD		<u>100,694</u>	<u>-</u>	<u>100,694</u>	<u>117,240</u>

The notes form part of these financial statements

Blackwell Sailing

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	51,291	-	51,291	53,991
CURRENT ASSETS					
Debtors	11	3,866	-	3,866	2,150
Cash at bank and in hand		45,737	-	45,737	61,299
		<u>49,603</u>	<u>-</u>	<u>49,603</u>	<u>63,450</u>
CREDITORS					
Amounts falling due within one year	12	(200)	-	(200)	(200)
NET CURRENT ASSETS		<u>49,403</u>	<u>-</u>	<u>49,403</u>	<u>63,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,694</u>	<u>-</u>	<u>100,694</u>	<u>117,240</u>
NET ASSETS		<u>100,694</u>	<u>-</u>	<u>100,694</u>	<u>117,240</u>
FUNDS	13				
Unrestricted funds				100,694	117,240
Restricted funds				-	-
TOTAL FUNDS				<u>100,694</u>	<u>117,240</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

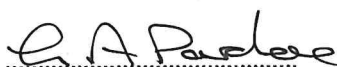
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/9/24 and were signed on its behalf by:



G A Pardoe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice {applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)} (issued in October 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

Blackwell Sailing meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The financial statements have been prepared on a going concern basis

Judgements

The critical judgements that management have made are as follows:
assessing the recoverability of outstanding debtors and the need for any provision for bad or doubtful debts

Key sources of estimation uncertainty

The charity does not have any estimates that are subject to estimation uncertainty that require disclosure.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Blackwell Sailing

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 5% on reducing balance
Boats and Equipment	- 5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	13,970	9,905
Gift aid	1,323	-
Grants	32,460	50,770
	<u>47,753</u>	<u>60,675</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Sir John Fisher Foundation	22,000	22,000
The James Fund	5,460	-
Cumbria Community Foundation	4,000	9,000
Harold and Alice Bridges Trust	1,000	-
Frieda Scott Trust	-	10,000
RYA Foundation	-	5,500
South Lakeland District Council	-	4,270
	<u>32,460</u>	<u>50,770</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Activity Holiday & Fundraising Events	1,955	30
	<u>1,955</u>	<u>30</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	-	-	-
Running Costs	66,054	200	66,054
	<u>66,054</u>	<u>200</u>	<u>66,054</u>

Comparatives from previous year

	Direct Costs £	Support costs £	Totals £
Charitable Activities	-	-	-
Running Costs	70,965	400	71,365
	<u>70,965</u>	<u>400</u>	<u>71,365</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. SUPPORT COSTS

	Governance costs £
Running Costs	200
The above incudes £200 for the Independent examiners fee	<u>200</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	2,700	2,842
	<u>2,700</u>	<u>2,842</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charity Manager	1	1
Administration	-	-
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,675	-	60,675
Other trading activities	30	-	30
Other income	600	-	600
	<u>61,305</u>	<u>-</u>	<u>61,305</u>
Total			
EXPENDITURE ON			
Charitable activities	-	-	-
Charitable Activities	69,601	1,763	71,364
Running Costs	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	(8,296)	1,763	71,364
Transfers between funds	25,000	(25,000)	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	<u>16,704</u>	<u>(26,763)</u>	<u>(10,059)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	100,535	26,764	127,299
TOTAL FUNDS CARRIED FORWARD	<u><u>117,240</u></u>	<u><u>-</u></u>	<u><u>117,240</u></u>

10. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Boats and Equipment £	Totals £
COST				
At 1 April 2023	73,429	45,973	67,305	186,707
Additions	-	-	-	-
At 31 March 2024	<u>73,429</u>	<u>45,973</u>	<u>67,305</u>	<u>186,707</u>
DEPRECIATION				
At 1 April 2023	73,429	25,852	33,435	132,716
Charge for year	-	1,006	1,693	2,700
At 31 March 2024	<u>73,429</u>	<u>26,858</u>	<u>35,129</u>	<u>135,415</u>
NET BOOK VALUE				
At 31 March 2024	<u><u>-</u></u>	<u><u>19,115</u></u>	<u><u>32,176</u></u>	<u><u>51,292</u></u>
At 31 March 2023	<u><u>-</u></u>	<u><u>20,121</u></u>	<u><u>33,870</u></u>	<u><u>53,991</u></u>

11. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Prepayments	<u><u>2,150</u></u>	<u><u>2,150</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	-	-
Accrued expenses	200	200
	<u>200</u>	<u>200</u>

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	117,240	(16,546)	-	100,694
Restricted funds				
Sir John Fisher Foundation	-	-	-	-
The James Fund	-	-	-	-
Harold and Alice Bridges Trust	-	-	-	-
TOTAL FUNDS	<u>117,240</u>	<u>(16,546)</u>	<u>-</u>	<u>100,694</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,249	(37,795)	(16,546)
Restricted funds			
Sir John Fisher Foundation	22,000	(22,000)	-
The James Fund	5,460	(5,460)	-
Harold and Alice Bridges Trust	1,000	(1,000)	-
	<u>28,460</u>	<u>28,460</u>	<u>-</u>
TOTAL FUNDS	<u>49,709</u>	<u>(66,255)</u>	<u>(16,546)</u>

All transfers from restricted funds to the General funds represent an allocation of costs to the appropriate fund.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	100,535	(8,296)	25,000	117,240
Restricted funds				
Baily Thomas	25,000	-	(25,000)	-
Volunteer Training	959	(959)	-	-
Kit and Aids	50	(50)	-	-
Vital Group	754	(754)	-	-
	<u>21,571</u>	<u>34,818</u>	<u>(29,626)</u>	<u>26,764</u>
TOTAL FUNDS	<u>117,888</u>	<u>9,411</u>	<u>-</u>	<u>127,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,305	(69,602)	(8,297)
Restricted funds			
Baily Thomas	-	-	-
Volunteer Training	-	(959)	(959)
Kit and Aids	-	(50)	(50)
Vital Group	-	(754)	(754)
	<u>-</u>	<u>(1,763)</u>	<u>(1,763)</u>
TOTAL FUNDS	<u>61,305</u>	<u>(71,365)</u>	<u>(10,060)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Blackwell Sailing

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,970	9,905
Gift Aid	1,323	-
Grants	32,460	50,770
	<u>47,753</u>	<u>60,675</u>
Other trading activities		
Activity Holiday & Fundraising Events	1,955	30
Other income		
Insurance claims	-	600
	<u>49,708</u>	<u>61,305</u>
EXPENDITURE		
Charitable activities		
Wages	29,964	28,406
Social security	9,046	10,621
Pensions	3,682	3,682
Insurance	2,640	4,862
Telephone	640	449
Sundries	346	1,354
Computer Costs	60	110
Service and Repairs	5,494	1,604
Hoist on the Jetty	-	-
Advertising	-	158
Trips and events	2,149	1,355
Training	148	584
Registration fees	506	211
Freelance Instructor	3,745	6,775
Travel	1,437	2,103
Membership Fees	-	336
Payroll Processing	703	562
Encroachment	1,896	1,806
Running Costs	358	1,574
Electric Costs	500	635
Equipment	41	936
Depn of Fixtures and fittings	1,006	1,058
Depn of Boats and Equipment	1,693	1,783
	<u>66,054</u>	<u>70,964</u>
Support costs		
Governance costs		
Accountancy and legal fees	200	400
	<u>66,254</u>	<u>71,364</u>
Total resources expended	<u>66,254</u>	<u>71,364</u>
Net income/(expenditure)	<u><u>(16,546)</u></u>	<u><u>(10,059)</u></u>

BLACKWELL SAILING

England & Wales - Charity number 1106865

Accounts

REGISTERED COMPANY NUMBER: 05235483 (England and Wales)
REGISTERED CHARITY NUMBER: 1106865

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Blackwell Sailing

Blackwell Sailing
Contents of the Financial Statements
for the Year Ended 31 March 2023

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Blackwell Sailing

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Blackwell Sailing as set out in the Governing Document are:

- " to provide sailing and other outdoor activities for people with disabilities
- " to provide appropriate support and facilities for this
- " to promote participation on equal terms by encouraging independence
- " to carry out other charitable purposes to improve the condition of life of such persons as the trustees may determine

To this end the charity raises funds, organises and facilitates evening and daytime sailing sessions on Windermere (April-October) with volunteer support and under the supervision of a qualified RYA Senior Sailing Instructor. The charity also provides opportunities for sailing members to pursue other outdoor activities such as canoeing, camping and walking (through the winter months). All activities are supported by volunteers. Approximately 30 volunteers are involved in various roles, including the abovementioned, boat maintenance and fundraising. Their contribution is essential to the running of the charity.

Public benefit

The objects set out above act as the main activities undertaken to further the charity's purposes for the public benefit. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Under new manager Jonny Cormack, the 2022-23 financial year and the new sailing season began with the charity being able to offer activities as we did prior to the pandemic. There was high demand for activities with the charity as restrictions had been lifted and even the more vulnerable groups could come and enjoy activities once again at Blackwell.

As the charity relies heavily on volunteer support, we ran two training days to refamiliarize and refresh our team of volunteers, some who had not returned since the pandemic. This was led by RYA Coach assessor, John Crosbie. Along with practice and assessment sessions, other training for volunteers has included the RYA Safetyboat course and RYA First Aid. We had 4 new volunteers join the team and a total of 28 volunteers were involved in the delivery of our activities this year. As and when needed, we relied on our team of freelance senior instructors; Jonny Wolfendale, Chris Binks and Mel Vause to cope with demand. Mel continued to lead the Thursday night sessions for local people with Visual Impairments.

The charity ran 113 sailing sessions during the year with 322 places filled with sailing members. In total, 137 people with disabilities and over 100 carers/family members benefited from activities with us. We also teamed up with Bendrigg Trust so they could offer sailing activities on 7 occasions during the summer to youngsters with disabilities.

It was great to see Kendal Day Service return to their regular Friday activity slot with us (Whinfell, Horticulture, WOSP & Windmill). We also welcomed some old and new groups/individuals back to the centre including Beaumont College Carlisle & Barrow, The Edington Centre, Underley Garden, Whinfell School, Chrysalis, Sight Advice Kendal and Vision Support Barrow.

This year saw our first yacht charter with UK Sailing Academy. Skipped by John Crosbie, a team of 5 from Blackwell explored the Solent for 4 days onboard a yacht kindly donated by UKSA. The trip was a great success, giving confidence and an unforgettable experience to our sailing members and the chance to helm and live aboard a 45ft yacht.

During the winter months our Friday walking group returned. In conjunction with Kendal Day Service, we headed out with service users and care staff on different walks around the Lakes. The winter months were also the time for our maintenance team to step in to action and maintain the boats ready for the 2023 season. This was done to the usual high standards, ensuring the boats are always in top condition for our users.

The charity continues to receive support from our landlords and benefactors, Harold and Janet Lefton. We have use of our excellent building and floating jetty both of which are accessible for all. We would also like to thank the Royal Windermere Yacht Club for their continued support and allowing us to operate from their club when circumstances require.

We are thankful for the financial support from the following organisations: Sir John Fisher Foundation, Frieda Scott Charitable Trust, Lakeland Disability Support, Cumbria Community Foundation, National Lottery Together Fund, Romic Trust, Royal Yachting Association, BAE Systems, Kendal and Furness Rotary.

We welcomed Lindsey Cooper as a new trustee for the charity. Lindsey is an active member and sails regularly with Blackwell Sailing and we thank her for joining the team of trustees.

FINANCIAL REVIEW

Financial position

Blackwell Sailing had an income of £61,305 (£65,044 in 2021/22) and expenses of £70,964 (£55,633 in 2021/22) which includes depreciation on Fixed Assets of £2,841. (£2,991 in 2021/22).

Reserves carried forward are £117,240 (£127,299 in 2021/22) of which £53,991 are fixed assets (£56,832 in 2021/22) with the majority of the balance being our cash reserves of £61,299. We incurred a tolerable loss during the year and we continue to actively pursue funding from our varied supporter base to maintain our operational financial health into the future.

Principal funding sources

Cumbria Community Foundation continued their support and we received grant funding during 2022/2023 for core costs from Sir John Fisher Foundation (£22,000) Lakeland Disability Support (£4,270) Frieda Scott Charitable Trust (£10,000). We had further support from the Royal Yachting Association (£5,200) along with other kind donations.

Blackwell Sailing

Report of the Trustees for the Year Ended 31 March 2023

Reserves Policy

Our policy is to have £27,000 funding in reserve, this will cover between 9 and 12 months' worth of operational expenditure. If cash reserves fall below this level we will discuss the situation with the trustees and formulate a strategy to raise additional funds together with a review of our expenditure to maintain our future viability.

FUTURE PLANS

We intend to continue to offer our services as we have done this year. Providing Sailing sessions for our regular groups and individuals. We will also encourage new groups to come and try our activities with the hope that they will become regular users of the centre too.

We have plans to work with Beumont College South Lakes to offer Sailing as part of their Outdoor Education Course for people with learning difficulties. After our successful taster session with Vision Support Barrow we want to build on our new relationship and plan to offer more taster sessions for their members. We will work with Kendal Day Service again to provide activities for their service users every Friday and continue through the winter months with our Walking Group.

We will continue to offer some half-day sessions to enable us to take two groups in one day. This will help us to cater for demand and see more people accessing our activities. We plan to offer some activities from Royal Windermere Yacht Club as they have kindly offered their facilities to help with our increased demand.

We have booked the Charitable Charter Yacht again from the UK Sailing Academy on the Isle of Wight and will take more of our members for a yachting experience around the Solent. John Crosbie has agreed to skipper the boat again.

We will continue to encourage our sailing members to extend their outdoor experiences, to include other activities and to progress, where appropriate, to sail different boats at other locations. We will offer canoeing sessions to our regular sailing groups in order to provide a variety of experiences here on Windermere. We will also continue to focus on the quality of our teaching and the development of educational resources (for use on and off the water).

To keep up our high standards of service, volunteers will receive annual induction training and given the opportunity to develop their skills through training sessions and RYA courses.

We will continue applying for grant funding and look for support we can find locally. We will also raise some funding ourselves through local groups and sponsored events.

The charity will continue to operate on a non-commercial basis working with volunteers and maintaining partnerships with other local groups. The charity will be needs-led and client-centred in its approach and make improvements and special adaptations to boats and equipment when necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document for the charity is the Memorandum and Articles of Association. The charity is a company limited by guarantee and not having a share capital, as defined by the Companies Act 2006. Trustees are elected by the board and the members at the AGM. All trustees have an existing or future interest in the aims and activities of the charity. New trustees receive an induction pack and all trustees review the activities of the charity. The trustees meet 3-4 times a year and decisions are made at those meetings. The trustees regularly review the risks to which the charity is exposed and procedures are in force to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Legal name

Blackwell Sailing

Registered Company number

05235483 (England and Wales)

Blackwell Sailing

Report of the Trustees
for the Year Ended 31 March 2023

Registered Charity number

1106865

Registered office

Cockshott Wood
Glebe Road
Bowness on Windermere
Cumbria
LA23 3HE

Trustees

G A Pardoe Chair
J Manning
C Gibson
S Johnson
D J Ridlell
J E Currin Treasurer
L Cooper (Appointed 28.09.22)

Company Secretary

J P Cormack (Appointed 28.02.22)

Independent Examiner

Joel David Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Approved by order of the board of trustees on 20/9/23 and signed on its behalf by:



.....
G A Pardoe - Trustee

Independent Examiner's Report to the Trustees of
Blackwell Sailing

Independent examiner's report to the trustees of Blackwell Sailing ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joel David Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Date: 21/09/23

Blackwell Sailing

Statement of Financial Activities
(Including Income and Expenditure
Account and Statement of Total
Recognised Gains and
Losses)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,675	-	60,675	65,044
Other trading activities	3	30	-	30	-
Other income		600	-	600	-
Total		<u>61,305</u>	<u>22,000</u>	<u>61,305</u>	<u>65,044</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		-	-	-	600
Running Costs		69,601	1,763	71,364	55,033
Total		<u>69,601</u>	<u>1,763</u>	<u>71,364</u>	<u>55,633</u>
NET INCOME/(EXPENDITURE)		<u>(8,296)</u>	<u>(1,763)</u>	<u>(10,059)</u>	<u>9,411</u>
Transfers between funds	13	25,000	(25,000)	-	-
Net movement in funds		<u>16,704</u>	<u>(26,763)</u>	<u>(10,059)</u>	<u>9,411</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>100,535</u>	<u>26,764</u>	127,299	<u>117,888</u>
TOTAL FUNDS CARRIED FORWARD		<u>117,240</u>	<u>-</u>	<u>117,240</u>	<u>127,299</u>

The notes form part of these financial statements

Blackwell Sailing

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	10	53,991	-	53,991	56,832
CURRENT ASSETS					
Debtors	11	2,150	-	2,150	2,150
Cash at bank and in hand		22,535	38,764	61,299	68,517
		<u>24,686</u>	<u>38,764</u>	<u>63,450</u>	<u>70,667</u>
CREDITORS					
Amounts falling due within one year	12	(200)	-	(200)	(200)
NET CURRENT ASSETS		<u>24,486</u>	<u>38,764</u>	<u>63,250</u>	<u>70,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,475</u>	<u>38,764</u>	<u>117,240</u>	<u>127,299</u>
NET ASSETS		<u>78,475</u>	<u>38,764</u>	<u>117,240</u>	<u>127,299</u>
FUNDS	13				
Unrestricted funds				117,240	100,535
Restricted funds				-	26,764
TOTAL FUNDS				<u>117,240</u>	<u>127,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/9/23 and were signed on its behalf by:


G A Pardoe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice {applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)} (issued in October 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Basis of preparation

Blackwell Sailing meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The financial statements have been prepared on a going concern basis

Judgements

The critical judgements that management have made are as follows:
assessing the recoverability of outstanding debtors and the need for any provision for bad or doubtful debts

Key sources of estimation uncertainty

The charity does not have any estimates that are subject to estimation uncertainty that require disclosure.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Blackwell Sailing

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 5% on reducing balance
Boats and Equipment	- 5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	9,905	4,099
Gift aid	-	-
Grants	50,770	60,945
	<u>60,675</u>	<u>65,044</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Sir John Fisher Foundation	22,000	22,000
Frieda Scott Trust	10,000	12,500
Cumbria Community Foundation	9,000	-
RYA Foundation	5,500	3,445
South Lakeland District Council	4,270	8,000
Baily Thomas Charitable Fund	-	15,000
	<u>50,770</u>	<u>60,945</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Activity Holiday & Fundraising Events	30	-
	<u>30</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	-	-	-
Running Costs	70,965	400	71,365
	<u>70,965</u>	<u>400</u>	<u>71,365</u>

Comparatives from previous year

	Direct Costs £	Support costs £	Totals £
Charitable Activities	600	-	600
Running Costs	54,833	200	55,033
	<u>55,433</u>	<u>200</u>	<u>55,633</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. SUPPORT COSTS

	Governance costs
	£
Running Costs	400
	<u> </u>
The above includes £200 for the Independent examiners fee	

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2,842	2,991
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charity Manager	1	1
Administration	-	-
	<u> </u>	<u> </u>
	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,599	40,445	65,044
Other income	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total	24,599	40,445	65,044
EXPENDITURE ON			
Charitable activities			
Charitable Activities	600		600
Running Costs	49,407	5,627	55,633
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(25,408)	34,818	9,411
	<u> </u>	<u> </u>	<u> </u>
Transfers between funds	29,626	(29,626)	-

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	4,218	5,192	9,411
RECONCILIATION OF FUNDS			
Total funds brought forward	96,317	21,571	117,888
TOTAL FUNDS CARRIED FORWARD	<u>96,317</u>	<u>21,571</u>	<u>117,888</u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Boats and Equipment £	Totals £
COST				
At 1 April 2022	73,429	45,973	67,305	186,707
Additions	-	-	-	-
At 31 March 2023	<u>73,429</u>	<u>45,973</u>	<u>67,305</u>	<u>186,707</u>
DEPRECIATION				
At 1 April 2022	73,430	24,793	31,652	129,875
Charge for year	(1)	1,059	1,783	2,841
At 31 March 2023	<u>73,429</u>	<u>25,852</u>	<u>33,435</u>	<u>132,716</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>20,121</u>	<u>33,870</u>	<u>53,991</u>
At 31 March 2022	<u>-</u>	<u>21,180</u>	<u>35,653</u>	<u>56,832</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Prepayments	<u>2,150</u>	<u>2,150</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	-	-
Accrued expenses	200	200
	<u>200</u>	<u>200</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	100,535	(8,296)	25,000	117,240
Restricted funds				
Baily Thomas	25,000	-	(25,000)	-
Volunteer Training	959	(959)	-	-
Kit and Aids	50	(50)	-	-
Vital Group	754	(754)	-	-
	<u>26,764</u>	<u>(1,763)</u>	<u>(25,000)</u>	<u>-</u>
TOTAL FUNDS	<u>127,299</u>	<u>(10,059)</u>	<u>-</u>	<u>117,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,305	(69,602)	(8,297)
Restricted funds			
Baily Thomas	-	(959)	(959)
Volunteer Training	-	(50)	(50)
Kit and Aids	-	(754)	(754)
	<u>-</u>	<u>(1,763)</u>	<u>(1,763)</u>
TOTAL FUNDS	<u>61,305</u>	<u>(71,365)</u>	<u>(10,060)</u>

All transfers from restricted funds to the General funds represent an allocation of costs to the appropriate fund.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	96,317	13,474	11,314	96,317
Restricted funds				
Sir John Fisher Foundation	-	20,142	(20,142)	-
Baily Thomas	15,000	15,000	(5,000)	25,000
Volunteer Training	726	233	-	959
Kit and Aids	91	(41)	-	50
Vital Group	754	-	-	754
Outdoors for All	5,000	(516)	(4,484)	-
	<u>21,571</u>	<u>34,818</u>	<u>(29,626)</u>	<u>26,764</u>
TOTAL FUNDS	<u>117,888</u>	<u>9,411</u>	<u>-</u>	<u>127,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,599	(50,007)	(25,408)
Restricted funds			
St John Fisher Foundation	22,000	(1,858)	20,142
Baily Thomas	15,000	-	15,000
Volunteer Training	3,445	(3,212)	233
Kit and Aids	-	(41)	(41)
Outdoors for All	-	(516)	(516)
	<u>40,455</u>	<u>(5,627)</u>	<u>34,818</u>
TOTAL FUNDS	<u>65,044</u>	<u>(55,634)</u>	<u>9,411</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Blackwell Sailing

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,905	4,099
Gift Aid	-	-
Grants	50,770	60,945
	<hr/>	<hr/>
	60,675	65,044
Other trading activities		
Activity Holiday & Fundraising Events	30	-
Other income		
Insurance claims	600	-
	<hr/>	<hr/>
Total incoming resources	61,305	65,044
EXPENDITURE		
Charitable activities		
Wages	28,406	22,633
Social security	10,621	5,322
Pensions	3,682	3,543
Insurance	4,862	2,817
Telephone	449	225
Sundries	1,354	681
Computer Costs	110	593
Service and Repairs	1,604	1,992
Hoist on the Jetty	-	2,000
Advertising	158	230
Trips and events	1,355	-
Training	584	-
Registration fees	211	-
Freelance Instructor	6,775	5,370
Travel	2,103	2,158
Membership Fees	336	476
Payroll Processing	562	496
Encroachment	1,806	1,753
Running Costs	1,574	1,154
Electric Costs	635	1,000
Equipment	936	-
Depn of Fixtures and fittings	1,058	1,115
Depn of Boats and Equipment	1,783	1,876
	<hr/>	<hr/>
	70,964	55,434
Support costs		
Governance costs		
Accountancy and legal fees	400	200
	<hr/>	<hr/>
Total resources expended	71,364	55,634
	<hr/>	<hr/>
Net income/(expenditure)	(10,059)	9,411
	<hr/> <hr/>	<hr/> <hr/>

BLACKWELL SAILING

England & Wales - Charity number 1106865

Accounts

REGISTERED COMPANY NUMBER: 05235483 (England and Wales)
REGISTERED CHARITY NUMBER: 1106865

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Blackwell Sailing

Blackwell Sailing

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Blackwell Sailing

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Blackwell Sailing as set out in the Governing Document are:

- " to provide sailing and other outdoor activities for people with disabilities
- " to provide appropriate support and facilities for this
- " to promote participation on equal terms by encouraging independence
- " to carry out other charitable purposes to improve the condition of life of such persons as the trustees may determine

To this end the charity raises funds, organises and facilitates evening and daytime sailing sessions on Windermere (April-October) with volunteer support and under the supervision of a qualified RYA Senior Sailing Instructor. The charity also provides opportunities for sailing members to pursue other outdoor activities such as canoeing, camping and walking (through the winter months). All activities are supported by volunteers. Approximately 30 volunteers are involved in various roles, including the abovementioned, boat maintenance and fundraising. Their contribution is essential to the running of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities

The 2022 financial year and the new sailing season began cautiously with independent sailors returning and continuing to sail with us as they had done at the end of the 2020 season. We were then able to steadily increase our activities and the involvement of volunteers and re-started the canoeing as well, finding that it was easier to keep distances between participants. By June all the boats were in operation again and small groups were returning with our Covid 19 measures in place and household “bubbles” sailing in separate boats. We operated with restricted use of the building. As demand increased we took on two new freelance instructors, Chris Binks and Jonny Wolfendale, to run the Wednesday sailing sessions. Mel Vause was able to return and continue with the Thursday group, as before the pandemic.

We were able to make use of funding from RYA Foundation, promised in 2020, to carry out several volunteer training days and we also teamed up with Bendrigg Trust for a safety boat training day. During training we were able to capsize and swamp test all three of our Whammel boats in order to practice rescue procedures and test safety issues for each boat. As many volunteers had not been involved in 2020 it was important, during the first half of the 2021 season, to run practice/assessment sessions in addition to the more formal training. We also provided 1st Aid and RYA Assistant Instructor training.

A total of 91 people with disabilities benefitted from our activities during the year with a total number of 32 (+5 non-sailing) volunteers involved. A total number of 89 sailing sessions were run. The charity was able to re-establish the sharing of boats and equipment with Bendrigg Trust which resulted in them running a further 5 sailing sessions and boosting the total of people with disabilities benefitting. We were able to re-establish the walking group during the winter months in partnership with Kendal Day Services and the maintenance group was also properly re-established this winter to ensure our boats and equipment were all in good working order for the start of the 2022 season. We re-opened our account with a local taxi firm and offered transport for all who could not otherwise attend. A higher number than usual needed this due to Covid 19 risk assessments and local authorities not able to use their minibuses.

The charity continues to receive support from our landlords and benefactors, Harold and Janet Lefton. We continue to have use of our excellent building and floating jetty both of which are accessible for all. For the first time we also ran some sailing sessions from the Royal Windermere Yacht Club, who have been very keen to support us. We received grants from Sir John Fisher Foundation (22,000) and Baily Thomas Charitable Fund (15,000) for core costs, further support from Frieda Scott Charitable Trust (12,500) and Government support given to us via South Lakeland District Council (8,000), as well as the Royal Yachting Association Foundation for (3,445).

The trustees advertised, shortlisted and interviewed applicants for the post of charity manager/principal instructor in September 2021. New manager, Jonny Cormack, started in January 2022. David Hall retired at the end of February after a two month overlap to induct the new manager.

FINANCIAL REVIEW

Financial position

Blackwell Sailing had an income of £65,044 (£76,421 in 2020/21) and expenses of £55,633 (£43,171 in 2020/2021) which includes depreciation on Fixed Assets of £2991. (£3149 in 2020/21).

Reserves carried forward are £127,299 (£117,888 in 2020/21) of which £56,832 are fixed assets (£59,823 in 2020/21) with the majority of the balance being our cash reserves of £68,517. The income had been more than sufficient to cover our fixed recurring costs through the year and we continue to actively pursue funding from our varied supporter base to maintain our operational financial health into the future.

Principal funding sources

We continued to be supported by Cumbria Community Foundation and Outdoors for All with grants received in 2021/2022 from Sir John Fisher Foundation (22,000) and Baily Thomas Charitable Fund (15,000) for core costs, further support from Frieda Scott Charitable Trust (12,500) and Government support given to us via South Lakeland District Council (8,000), as well as the Royal Yachting Association Foundation for (3,445).

Blackwell Sailing

Report of the Trustees for the Year Ended 31 March 2022

Reserves Policy

We aim to have between 9 and 12 months funding in reserve. If cash reserves fall below 50% of our fixed recurring costs level (approximately £27,000) we will discuss the situation with the trustees and formulate a strategy to raise additional funds together with a review of our expenditure to maintain our future viability.

FUTURE PLANS

We intend to operate our activities as previously and let the new manager settle in to how the centre operates. Volunteer training will continue to ensure our high level of delivery and we plan to offer the RYA safetyboat course for more of our volunteers.

We want to encourage groups to return to Blackwell who have not been able to attend due to the pandemic. We hope that Kendal day service will return to their usual Friday sailing session and bring groups on a regular basis.

In order to increase numbers of participants to the centre, we intend to offer some half day sessions rather than a full day. This will mean we can take two groups in one day. This will also help us offer more regular independent sailing sessions for locals who want to come for a shorter session.

We are planning to run a Sea Sailing experience for some of our sailing members. John Crosbie, who helps with training at Blackwell, has agreed to skipper a yacht from the UK Sailing Academy. They have offered this as a charitable charter which we are very grateful for. Hopefully this will lead on to more yachting experiences in the future for more of our sailing members.

We also plan to offer some yacht taster sessions on Windermere working with Chris Binks from 'Anyone Can'. He offers outdoor activities in the Lakes for people with disabilities and is going to lead on this for us. Chris is also a freelance instructor at Blackwell.

We will continue to encourage our sailing members to extend their outdoor experiences, to include other activities and to progress, where appropriate, to sail different boats at other locations. We will offer canoeing sessions to our regular sailing groups in order to provide a variety of experiences here on Windermere. We will also continue to focus on the quality of our teaching and the development of educational resources (for use on and off the water).

The charity will continue to operate on a non-commercial basis working with volunteers and maintaining partnerships with other local groups. The charity will be needs-led and client-centred in its approach and make improvements and special adaptations to boats and equipment when necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document for the charity is the Memorandum and Articles of Association. The charity is a company limited by guarantee and not having a share capital, as defined by the Companies Act 2006. Trustees are elected by the board and the members at the AGM. All trustees have an existing or future interest in the aims and activities of the charity. New trustees receive an induction pack and all trustees review the activities of the charity. The trustees meet 3-4 times a year and decisions are made at those meetings. The trustees regularly review the risks to which the charity is exposed and procedures are in force to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05235483 (England and Wales)

Blackwell Sailing

Report of the Trustees
for the Year Ended 31 March 2022

Registered Charity number
1106865

Registered office
Cockshott Wood
Glebe Road
Bowness on Windermere
Cumbria
LA23 3HE

Trustees
G A Pardoe Chair
J Manning
C Gibson
S Johnson
D J Riddell
J E Currin Treasurer (appointed 1.1.21)

Company Secretary
D C Hall (resigned 31.12.21)

Independent Examiner
Joel David Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Approved by order of the board of trustees on2/7/22..... and signed on its behalf by:


.....
G A Pardoe - Trustee

Independent Examiner's Report to the Trustees of
Blackwell Sailing

Independent examiner's report to the trustees of Blackwell Sailing ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joel David Williams
1 Montrose Avenue
Stretford
Manchester
M32 9LN

Date: 20th June 2022

Blackwell Sailing

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,599	40,445	65,044	62,061
Other trading activities	3	-	-	-	-
Other income		-	-	-	14,360
Total		<u>24,599</u>	<u>40,445</u>	<u>65,044</u>	<u>76,421</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		600	-	600	600
Running Costs		49,407	5,627	55,033	42,571
Total		<u>50,007</u>	<u>5,627</u>	<u>55,633</u>	<u>43,171</u>
NET INCOME/(EXPENDITURE)		<u>(25,408)</u>	<u>34,818</u>	<u>9,411</u>	<u>33,250</u>
Transfers between funds	13	<u>29,626</u>	<u>(29,626)</u>		
Net movement in funds		<u>4,218</u>	<u>5,192</u>	<u>9,411</u>	<u>33,250</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>96,317</u>	<u>21,571</u>	<u>117,888</u>	<u>84,638</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>100,535</u></u>	<u><u>26,764</u></u>	<u><u>127,299</u></u>	<u><u>117,888</u></u>

The notes form part of these financial statements

Blackwell Sailing

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	56,832	-	56,832	59,823
CURRENT ASSETS					
Debtors	11	2,150	-	2,150	2,150
Cash at bank and in hand		41,753	26,764	68,517	56,615
		<u>43,903</u>	<u>26,764</u>	<u>70,667</u>	<u>58,765</u>
CREDITORS					
Amounts falling due within one year	12	(200)	-	(200)	(700)
NET CURRENT ASSETS		<u>43,703</u>	<u>26,764</u>	<u>70,467</u>	<u>58,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,535</u>	<u>26,764</u>	<u>127,299</u>	<u>117,888</u>
NET ASSETS		<u>100,535</u>	<u>26,764</u>	<u>127,299</u>	<u>117,888</u>
FUNDS	13				
Unrestricted funds				100,535	96,317
Restricted funds				<u>26,764</u>	<u>21,571</u>
TOTAL FUNDS				<u>127,299</u>	<u>117,888</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/7/22 and were signed on its behalf by:


G A Pardoe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 5% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Blackwell Sailing

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	4,099	12,440
Gift aid	-	-
Grants	60,945	49,621
	<u>65,044</u>	<u>62,061</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Sir John Fisher Foundation	22,000	-
Baily Thomas Charitable Fund	15,000	15,000
Frieda Scott Trust	12,500	-
South Lakeland District Council	8,000	19,669
RYA Foundation	3,445	253
Cumbria Community Foundation	-	5,000
Windermere Rotary	-	2,284
Outdoors For All	-	5,000
Masonic Foundation	-	2,415
	<u>60,945</u>	<u>49,621</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Activity Holiday & Fundraising Events	-	-
	<u>-</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable Activities	600	-	600
Running Costs	54,833	200	55,033
	<u>55,433</u>	<u>200</u>	<u>55,633</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. SUPPORT COSTS

	Governance costs £
Running Costs	200
	<u>200</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	2,991	3,149
	<u>2,991</u>	<u>3,149</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charity Manager	1	1
Administration	-	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,062	19,999	62,061
Other income	14,360	-	14,360
Total	<u>56,422</u>	<u>19,999</u>	<u>76,421</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	600		600
Running Costs	42,348	223	42,571
NET INCOME/(EXPENDITURE)	<u>13,474</u>	<u>19,776</u>	<u>33,250</u>
Transfers between funds	<u>11,314</u>	<u>(11,314)</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted funds £	Total funds £	
Net movement in funds	24,788	8,462	33,250	
RECONCILIATION OF FUNDS				
Total funds brought forward	71,529	13,109	84,638	
TOTAL FUNDS CARRIED FORWARD	<u>96,317</u>	<u>21,571</u>	<u>117,888</u>	
10. TANGIBLE FIXED ASSETS				
	Short leasehold £	Fixtures and fittings £	Boats and Equipment £	Totals £
COST				
At 1 April 2021	73,429	45,973	67,305	186,707
Additions	-	-	-	-
At 31 March 2022	<u>73,429</u>	<u>45,973</u>	<u>67,305</u>	<u>186,707</u>
DEPRECIATION				
At 1 April 2021	73,430	23,678	29,776	126,884
Charge for year	-	1,115	1,876	2,991
At 31 March 2022	<u>73,430</u>	<u>24,793</u>	<u>31,652</u>	<u>129,875</u>
NET BOOK VALUE				
At 31 March 2022	<u>(1)</u>	<u>21,180</u>	<u>35,653</u>	<u>56,832</u>
At 31 March 2021	<u>(1)</u>	<u>22,295</u>	<u>37,529</u>	<u>59,823</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.22	31.3.21
			£	£
Prepayments			<u>2,150</u>	<u>2,150</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	-	1
Accrued expenses	200	699
	<u>200</u>	<u>700</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	96,317	(25,408)	29,626	100,535
Restricted funds				
Sir John Fisher Foundation	-	20,142	(20,142)	-
Baily Thomas	15,000	15,000	(5,000)	25,000
Volunteer Training	726	233	-	959
Kit and Aids	91	(41)	-	50
Vital Group	754	-	-	754
Outdoors for All	5,000	(516)	(4,484)	-
	<u>21,571</u>	<u>34,818</u>	<u>(29,626)</u>	<u>26,764</u>
TOTAL FUNDS	<u>117,888</u>	<u>9,411</u>	<u>-</u>	<u>127,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,599	(50,007)	(25,408)
Restricted funds			
St John Fisher Foundation	22,000	(1,858)	20,142
Baily Thomas	15,000	-	15,000
Volunteer Training	3,445	(3,212)	233
Kit and Aids	-	(41)	(41)
Outdoors for All	-	(516)	(516)
	<u>40,455</u>	<u>(5,627)</u>	<u>34,818</u>
TOTAL FUNDS	<u>65,044</u>	<u>(55,634)</u>	<u>9,411</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	71,529	13,474	11,314	96,317
Restricted funds				
Activity Holiday 12	56	(1)	(55)	-
Sir John Fisher Foundation	10,908	-	(10,908)	-
Awards For All	351	-	(351)	-
Baily Thomas	-	15,000	-	15,000
Volunteer Training	949	(223)	-	726
Kit and Aids	91	-	-	91
Vital Group	754	-	-	754
Outdoors for All	-	5,000	-	5,000
	<u>13,109</u>	<u>19,776</u>	<u>(11,314)</u>	<u>21,571</u>
TOTAL FUNDS	<u>84,638</u>	<u>33,250</u>	<u>-</u>	<u>117,888</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,422	(42,948)	13,474
Restricted funds			
Activity Holiday 12	(1)	-	(1)
Baily Thomas	15,000	-	15,000
Volunteer Training	-	(223)	(223)
Outdoors for All	5,000	-	5,000
	<u>19,999</u>	<u>(223)</u>	<u>19,776</u>
TOTAL FUNDS	<u>76,421</u>	<u>(43,171)</u>	<u>33,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	71,529	(11,934)	40,940	100,535
Restricted funds				
Activity Holiday 12	56	(1)	(55)	-
Sir John Fisher Foundation	10,908	20,142	(31,050)	-
Awards For All	351	-	(351)	-
Baily Thomas	-	30,000	(5,000)	25,000
Volunteer Training	949	10	-	959
Kit and Aids	91	(41)	-	50
Vital Group	754	-	-	754
Outdoors for All	-	4,484	(4,484)	-
	<u>13,109</u>	<u>54,594</u>	<u>(40,940)</u>	<u>26,763</u>
TOTAL FUNDS	<u>84,638</u>	<u>42,660</u>	<u>-</u>	<u>127,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,021	(92,955)	(11,934)
Restricted funds			
Activity Holiday 12	(1)	-	(1)
Sir John Fisher Foundation	22,000	(1,858)	20,142
Baily Thomas	30,000	-	30,000
Volunteer Training	3,445	(3,435)	10
Kit and Aids	-	(41)	(41)
Outdoors for All	5,000	(516)	4,484
	<u>60,444</u>	<u>(5,850)</u>	<u>54,594</u>
TOTAL FUNDS	<u>141,465</u>	<u>(98,805)</u>	<u>42,660</u>

Blackwell Sailing

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Blackwell Sailing

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,099	12,440
Gift aid	-	-
Grants	60,945	49,621
	<u>65,044</u>	<u>62,061</u>
Other trading activities		
Activity Holiday & Fundraising Events	-	-
Other income		
HMRC JRS Furlough	-	14,360
	<u>65,044</u>	<u>76,421</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	22,633	24,694
Social security	5,322	4,123
Pensions	3,543	2,317
Insurance	2,817	2,805
Telephone	225	169
Sundries	681	42
Computer Costs	593	-
Service and Repairs	1,992	1,672
Hoist on the Jetty	2,000	-
Advertising	230	-
Training	-	223
Registration Fees	-	40
Freelance Instructor	5,370	-
Travel	2,158	-
Membership Fees	476	235
Payroll Processing	496	1,073
Encroachment	1,753	1,719
Running Costs	1,154	210
Electric Costs	1,000	-
Depn of Fixtures and fittings	1,115	1,315
Depn of Boats and Equipment	1,876	1,834
	<u>55,434</u>	<u>42,471</u>
Support costs		
Governance costs		
Accountancy and legal fees	200	700
	<u>55,634</u>	<u>43,171</u>
Total resources expended		
Net income/(expenditure)	<u>9,411</u>	<u>33,250</u>

This page does not form part of the statutory financial statements

BLACKWELL SAILING

England & Wales - Charity number 1106865

Accounts

REGISTERED COMPANY NUMBER: 05235483 (England and Wales)
REGISTERED CHARITY NUMBER: 1106865

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Blackwell Sailing

Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

Contents of the Financial Statements
for the Year Ended 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Blackwell Sailing as set out in the Governing Document are:

- " to provide sailing and other outdoor activities for people with disabilities
- " to provide appropriate support and facilities for this
- " to promote participation on equal terms by encouraging independence
- " to carry out other charitable purposes to improve the condition of life of such persons as the trustees may determine

To this end the charity raises funds, organises and facilitates evening and daytime sailing sessions on Windermere (April-October) with volunteer support and under the supervision of a qualified RYA Senior Sailing Instructor. The charity also provides opportunities for sailing members to pursue other outdoor activities such as canoeing, camping and walking (through the winter months). All activities are supported by volunteers. Approximately 40 volunteers are involved in various roles, including the abovementioned, boat maintenance and fundraising. Their contribution is essential to the running of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities

The new financial year and the 2020 sailing season began, not surprisingly, in the most difficult and frustrating circumstances as the whole country was locked down due to the Covid19 pandemic. We were unable to run activities, so took advantage of the government's Job Retention Scheme in order to protect the charity from financial decline. All we could do was to keep in touch with each other and with our beneficiaries by telephone and online contact.

Following advice from the RYA and accepting offers of assistance from them in the planning of it, we were able to launch some of our boats again in late September. With Covid-secure measures in place we were then able to sail with some of our independent sailors throughout October. Those few who were able and confident enough to sail with us were very appreciative as they had been shielding themselves from the virus for many months and had very few options available in the outdoor environment. Most of our volunteer team did not return in 2020. Many were categorised as "vulnerable" due to their age, but in order to run sessions for independent sailors we only needed one volunteer (to assist the senior instructor) for each sailing session, so this was not a problem.

We continue to receive much support from our landlords and benefactors, Harold and Janet Lefton. They give us the use of our excellent sailing base which incorporates workshop and office space. Local donations were received from Windermere Rotary (for new outboard motors), Will Clark, Masonic Foundation (for a new jetty hoist) and Cumbria Community Foundation (for salary funding). We also received small donations from our sailing members each time they came sailing. Larger grants were given by Baily Thomas Charitable Fund and Outdoors for All. We received government support, via South Lakeland District Council, for different periods of the pandemic that came to a total of £19,669.

The Charity continues to employ David Hall as Manager and Principal Instructor and he also acts as Company Secretary. Since April 2019 David has reduced to part time hours (now 3 days) as he approaches retirement and Amanda Wilson was employed as Assistant Manager until November 2020. Unfortunately, she then had to resign for health reasons. Both David and Amanda had been able to take their Emergency First Aid course in August with some grant funding from the RYA Foundation.

During our very short season we did not use freelance instructors. We enlisted the help of 12 experienced volunteers to help with maintenance, admin tasks and the few sailing sessions we had. A total of only 7 people benefitted, but we felt that we had taken a significant step forward, because with our special measures in place we knew that we would be able to start sailing again promptly in April 2021 and then hoped to build the activities up again as quickly as possible after that.

As a result of the full MAIB report into the tragic accident of 2019 (released 17th December 2020) we followed the recommendation to conduct a thorough review of our safety management system. Over the winter months our principal instructor, with help from an independent consultant and funded by the RYA, reviewed and re-formatted our Risk Assessment and Standard Operating Procedures documents. The new documents and procedures take into consideration all safety issues highlighted in the report.

FINANCIAL REVIEW

Financial position

Blackwell Sailing had an income of £76,421 (£42,594 in 2019/20) and expenses of £43,171 (£67,469 in 2019/20) after depreciation of Fixed Assets £3,149 (£2683 in 2019/20) Total expenditure was below 2019/20 levels due to significant reduction in activity and the unexpected resignation of our assistant manager, Amanda. Income increased due to government support during the pandemic.

Reserves carried forward are £117,888 (£84,638 in 2019/20) of which £59,823 are fixed assets (£50,972 in 2019/20) with the majority of the balance being our cash reserves of £56,615. The income had been more than sufficient to cover our fixed recurring costs through the year and we continue to actively pursue funding from our varied supporter base to maintain our operational financial health into the future.

Principal funding sources

We continued to be supported by Sir John Fisher Foundation, Cumbria Community Foundation and Outdoors for All.

FINANCIAL REVIEW

We aim to have between 9 and 12 months funding in reserve. If cash reserves fall below 50% of our fixed recurring costs level (approximately £27,000) we will discuss the situation with the trustees and formulate a strategy to raise additional funds together with a review of our expenditure to maintain our future viability.

FUTURE PLANS

Our plans for the 2021 season are considerably more confident than they were for last year, despite the fluctuations and continuation of the Covid19 pandemic. Some boats are now launched and ready for use and we can offer sailing and canoeing to some of our sailing members while continuing to be cautious and initially not having to mix different household bubbles in the same boat. As time goes on we expect to be able to invite our regular groups to return and we know that our activities will play an essential part in helping local people with disabilities recover from what has been for most a very difficult and restricting time. We are entering into discussions with The Royal Windermere Yacht Club, who have assisted us in the past, to discuss further support. We hope to be able to run some sailing sessions from their premises during the 2021 season when the group sailing is able to start again.

There are some, even with underlying health conditions who are still prepared to come sailing again with us, but we do have to start the activity again with great caution. Volunteer training is again possible and a very important part of our start-up plans as most have not sailed the boats or performed safety boat duty since 2019. First Aid, supervised practice sessions in the Whammel boats and safety boat refresher training are planned for the first part of the 2021 season.

The Trustees will continue to employ David as part-time manager with support, where necessary, from freelance instructors. We will continue to offer the sailing and canoeing sessions to groups and individuals here on Windermere. We will also focus on the quality of our teaching and make further improvements to our equipment and facilities. The charity will continue to operate on a non-commercial basis working with volunteers and maintaining partnerships with other local groups. The charity will be needs-led and client-centred in its approach.

As our manager, David Hall, approaches retirement age he will continue to work a 3 day week and to share more of the work with volunteers, freelance instructors and the trustees where they are able to assist him. He intends to retire in February 2022 so we will advertise his position well before that time and appoint a new manager in January 2022. We have appointed a new trustee, Dr David Riddell, to our management team at the start of the financial year. David has been a volunteer for several years and has worked as a GP.

We are very grateful to Sir John Fisher Foundation, Baily Thomas Charitable Fund, Outdoors for All and Cumbria Community Foundation for their contributions towards our core funding for the 2020 season. They have all been very supportive through these uncertain times and generous in their understanding that we have not been able to spend grant funding as expected in 2020. We will continue to tap into the support we can find locally, look for new sources of funding and raise some ourselves through local groups and sponsored events. When we are next able to do so we will enter the London Marathon Lottery again, with Virgin Money Giving. We intend to up-date our website and encourage more support for the charity through social media and by our on-line sponsor page registered with Virgin Money Giving. Gift Aid can be added automatically to most donations via that route.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document for the charity is the Memorandum and Articles of Association. The charity is a company limited by guarantee and not having a share capital, as defined by the Companies Act 2006. Trustees are elected by the board and the members at the AGM. All trustees have an existing or future interest in the aims and activities of the charity. New trustees receive an induction pack and all trustees review the activities of the charity. The trustees meet 3-4 times a year and decisions are made at those meetings. The trustees regularly review the risks to which the charity is exposed and procedures are in force to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05235483 (England and Wales)

Blackwell Sailing

Report of the Trustees
for the Year Ended 31 March 2021

Registered Charity number

1106865

Registered office

Cockshott Wood
Glebe Road
Bowness on Windermere
Cumbria
LA23 3HE

Trustees

G A Pardoe Chair
J Manning
C Gibson
D H Nuttal Treasurer (resigned 31.12.20)
S Johnson
D J Ridlell (appointed 27.5.20)
J E Currin Treasurer (appointed 1.1.21)

Company Secretary

D C Hall

Independent Examiner

Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

Approved by order of the board of trustees on and signed on its behalf by:

.....
G A Pardoe - Trustee

Independent examiner's report to the trustees of Blackwell Sailing ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Stubbs FCMA
Chartered Management Accountant
Cumbria CVS
Shaddongate Resource Centre
Carlisle
Cumbria
CA2 5TY

Date:

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,062	19,999	62,061	39,999
Other trading activities	3	-	-	-	2,595
Other income		14,360	-	14,360	-
Total		<u>56,422</u>	<u>19,999</u>	<u>76,421</u>	<u>42,594</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	4	600	-	600	-
Running Costs		42,348	223	42,571	67,469
Total		<u>42,948</u>	<u>223</u>	<u>43,171</u>	<u>67,469</u>
NET INCOME/(EXPENDITURE)		<u>13,474</u>	<u>19,776</u>	<u>33,250</u>	<u>(24,875)</u>
Transfers between funds	13	<u>11,314</u>	<u>(11,314)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>24,788</u>	<u>8,462</u>	<u>33,250</u>	<u>(24,875)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>71,529</u>	<u>13,109</u>	<u>84,638</u>	<u>109,513</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>96,317</u></u>	<u><u>21,571</u></u>	<u><u>117,888</u></u>	<u><u>84,638</u></u>

Blackwell Sailing

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	56,270	3,553	59,823	50,972
CURRENT ASSETS					
Debtors	11	2,150	-	2,150	2,150
Cash at bank and in hand		33,366	23,249	56,615	32,216
		<u>35,516</u>	<u>23,249</u>	<u>58,765</u>	<u>34,366</u>
CREDITORS					
Amounts falling due within one year	12	4,531	(5,231)	(700)	(700)
		<u>40,047</u>	<u>18,018</u>	<u>58,065</u>	<u>33,666</u>
NET CURRENT ASSETS					
		<u>40,047</u>	<u>18,018</u>	<u>58,065</u>	<u>33,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,317</u>	<u>21,571</u>	<u>117,888</u>	<u>84,638</u>
NET ASSETS		<u>96,317</u>	<u>21,571</u>	<u>117,888</u>	<u>84,638</u>
FUNDS	13				
Unrestricted funds				96,317	71,529
Restricted funds				21,571	13,109
TOTAL FUNDS				<u>117,888</u>	<u>84,638</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G A Pardoe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 5% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	12,440	6,696
Gift aid	-	1,138
Grants	49,621	32,165
	<u>62,061</u>	<u>39,999</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Lakeland Disability Support	-	2,000
Sir John Fisher Foundation	-	22,000
Baily Thomas Charitable Fund	15,000	-
Cumbria Community Foundation	5,000	3,665
Windermere Rotary	2,284	-
RYA Foundation	253	-
John Barker	-	2,000
Outdoors For All	5,000	2,500
South Lakeland District Council	19,669	-
Masonic Foundation	2,415	-
	<u>49,621</u>	<u>32,165</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Activity Holiday & Fundraising Events	-	2,595
	<u>-</u>	<u>2,595</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	600	-	600
Running Costs	41,871	700	42,571
	<u>42,471</u>	<u>700</u>	<u>43,171</u>

5. SUPPORT COSTS

		Governance costs £ 700
Running Costs		<u>700</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>3,149</u>	<u>2,683</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Charity Manager	1	1
Administration	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,839	25,160	39,999
Other trading activities	<u>-</u>	<u>2,595</u>	<u>2,595</u>
Total	14,839	27,755	42,594
EXPENDITURE ON			
Charitable activities			
Running Costs	26,692	40,777	67,469
NET INCOME/(EXPENDITURE)	<u>(11,853)</u>	<u>(13,022)</u>	<u>(24,875)</u>
Transfers between funds	<u>1,135</u>	<u>(1,135)</u>	<u>-</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	(10,718)	(14,157)	(24,875)

RECONCILIATION OF FUNDS

Total funds brought forward	82,247	27,266	109,513
TOTAL FUNDS CARRIED FORWARD	<u>71,529</u>	<u>13,109</u>	<u>84,638</u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Boats and Equipment £	Totals £
COST				
At 1 April 2020	73,429	45,973	55,305	174,707
Additions	-	-	12,000	12,000
At 31 March 2021	<u>73,429</u>	<u>45,973</u>	<u>67,305</u>	<u>186,707</u>
DEPRECIATION				
At 1 April 2020	73,430	22,363	27,942	123,735
Charge for year	-	1,315	1,834	3,149
At 31 March 2021	<u>73,430</u>	<u>23,678</u>	<u>29,776</u>	<u>126,884</u>
NET BOOK VALUE				
At 31 March 2021	<u>(1)</u>	<u>22,295</u>	<u>37,529</u>	<u>59,823</u>
At 31 March 2020	<u>(1)</u>	<u>23,610</u>	<u>27,363</u>	<u>50,972</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Prepayments	<u>2,150</u>	<u>2,150</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	1	1
Accrued expenses	699	699
	<u>700</u>	<u>700</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	71,529	13,474	11,314	96,317
Restricted funds				
Activity Holiday 12	56	(1)	(55)	-
Sir John Fisher Foundation	10,908	-	(10,908)	-
Awards For All	351	-	(351)	-
Baily Thomas	-	15,000	-	15,000
Volunteer Training	949	(223)	-	726
Kit and Aids	91	-	-	91
Vital Group	754	-	-	754
Outdoors for All	-	5,000	-	5,000
	<u>13,109</u>	<u>19,776</u>	<u>(11,314)</u>	<u>21,571</u>
TOTAL FUNDS	<u>84,638</u>	<u>33,250</u>	<u>-</u>	<u>117,888</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,422	(42,948)	13,474
Restricted funds			
Activity Holiday 12	(1)	-	(1)
Baily Thomas	15,000	-	15,000
Volunteer Training	-	(223)	(223)
Outdoors for All	5,000	-	5,000
	<u>19,999</u>	<u>(223)</u>	<u>19,776</u>
TOTAL FUNDS	<u>76,421</u>	<u>(43,171)</u>	<u>33,250</u>

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	82,247	(11,853)	1,135	71,529
Restricted funds				
Activity Holiday 12	250	(1,194)	1,000	56
Sir John Fisher Foundation	10,908	(13,174)	13,174	10,908
Awards For All	10,000	-	(9,649)	351
St James Place Foundation	4,500	-	(4,500)	-
Will Clark Fund	-	1,160	(1,160)	-
Volunteer Training	949	-	-	949
Kit and Aids	254	(163)	-	91
Vital Group	405	349	-	754
	<u>27,266</u>	<u>(13,022)</u>	<u>(1,135)</u>	<u>13,109</u>
TOTAL FUNDS	<u>109,513</u>	<u>(24,875)</u>	<u>-</u>	<u>84,638</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,839	(26,692)	(11,853)
Restricted funds			
Activity Holiday 12	2,595	(3,789)	(1,194)
Sir John Fisher Foundation	22,000	(35,174)	(13,174)
Will Clark Fund	1,160	-	1,160
Kit and Aids	-	(163)	(163)
Vital Group	2,000	(1,651)	349
	<u>27,755</u>	<u>(40,777)</u>	<u>(13,022)</u>
TOTAL FUNDS	<u>42,594</u>	<u>(67,469)</u>	<u>(24,875)</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	82,247	1,621	12,449	96,317
Restricted funds				
Activity Holiday 12	250	(1,195)	945	-
Sir John Fisher Foundation	10,908	(13,174)	2,266	-
Awards For All	10,000	-	(10,000)	-
Baily Thomas	-	15,000	-	15,000
St James Place Foundation	4,500	-	(4,500)	-
Will Clark Fund	-	1,160	(1,160)	-
Volunteer Training	949	(223)	-	726
Kit and Aids	254	(163)	-	91
Vital Group	405	349	-	754
Outdoors for All	-	5,000	-	5,000
	<u>27,266</u>	<u>6,754</u>	<u>(12,449)</u>	<u>21,571</u>
TOTAL FUNDS	<u>109,513</u>	<u>8,375</u>	<u>-</u>	<u>117,888</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,261	(69,640)	1,621
Restricted funds			
Activity Holiday 12	2,594	(3,789)	(1,195)
Sir John Fisher Foundation	22,000	(35,174)	(13,174)
Baily Thomas	15,000	-	15,000
Will Clark Fund	1,160	-	1,160
Volunteer Training	-	(223)	(223)
Kit and Aids	-	(163)	(163)
Vital Group	2,000	(1,651)	349
Outdoors for All	5,000	-	5,000
	<u>47,754</u>	<u>(41,000)</u>	<u>6,754</u>
TOTAL FUNDS	<u>119,015</u>	<u>(110,640)</u>	<u>8,375</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Blackwell Sailing

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,440	6,696
Gift aid	-	1,138
Grants	49,621	32,165
	<hr/>	<hr/>
	62,061	39,999
Other trading activities		
Activity Holiday & Fundraising Events	-	2,595
Other income		
HMRC JRS Furlough	14,360	-
	<hr/>	<hr/>
Total incoming resources	76,421	42,594
EXPENDITURE		
Charitable activities		
Wages	24,694	30,545
Social security	4,123	6,470
Pensions	2,317	3,277
Insurance	2,805	2,529
Telephone	169	536
Postage and stationery	-	216
Sundries	42	-
Activity Holiday	-	5,243
Service and Repairs	1,672	2,859
Petrol	-	233
Training	223	-
Registration Fees	40	396
Freelance Instructor	-	5,248
Travel	-	2,425
Membership Fees	235	-
Payroll Processing	1,073	492
Encroachment	1,719	1,684
Running Costs	210	1,933
Fixtures and fittings	1,315	1,384
Depn of Boats and Equipment	1,834	1,299
	<hr/>	<hr/>
	42,471	66,769
Support costs		
Governance costs		
Accountancy and legal fees	700	700
	<hr/>	<hr/>
Total resources expended	43,171	67,469
	<hr/>	<hr/>
Net income/(expenditure)	33,250	(24,875)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements