

**Richard Dumbreck's Singleton
Trust**

Registration number: 1106862

**Annual Report and Financial
Statements**

5 April 2025



Richard Dumbreck's Singleton Trust

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Richard Dumbreck's Singleton Trust
Reference and Administrative Details

Charity name	Richard Dumbreck's Singleton Trust
Charity registration number	1106862
Principal office	Ingham & Yorke Brookside Barn Downham CLITHEROE BB7 4BP
Registered office	Ingham & Yorke Brookside Barn Downham CLITHEROE BB7 4BP
Trustees	K Walker S Fryars P Allen A Rogerson D Kay S Cholmondeley M Smith A D Hindley A R Davies
Solicitor	Napthens Darwen House Walker Office Park BLACKBURN BB1 2QE
Bankers	Barclays Bank Plc Castle Street CLITHEROE BB7 2BU
Auditor	Dodd & Co Audit Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Richard Dumbreck's Singleton Trust
Reference and Administrative Details

Investment Advisor

Investec Wealth and Investment Limited
30 Gresham Street
LONDON
EC2V 7QN

Richard Dumbreck's Singleton Trust
Trustees' Report for the Year Ended 5 April 2025

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland.

STRATEGIES FOR ACHIEVING OBJECTIVES

The Trustees strategies are formulated for the benefit of the community of Singleton. During the year work continued on a number of aspects of the Vision for Great Singleton, including detailed discussions with various organisations and with advice being sought from the Charity Commission.

The Trustees continued to liaise with local groups and organisations.

The Trustees focus for the year was once again on the maintenance and improvement of their properties and land, with continued attention on the planting of further estate woodlands. Financial support was also provided for numerous local organisations and events.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the Charity should undertake. The remainder of this Annual Report explains the Charity's work during the year and how it has been carried out for the public benefit.

ACTIVITIES FOR ACHIEVING OBJECTIVES

The activities undertaken for the objectives of the Charity have been the renting out of properties to the inhabitants of Singleton and this has raised £237,940 (2024: £231,079). Surplus funds have been used to forward the objectives of the Charity.

REVIEW OF ACTIVITIES

During the period, the Charity received gross rental income of £237,940 (2024: £231,079) from the inhabitants of Singleton Village who rent the properties contained within the Trust. Repair work and utility payments appertaining to the properties amounted to £101,349 (2024: £69,949) whilst there was capital expenditure incurred of £73,360 (2024: £0.00). Governance costs in the period amounted to £80,910 (2024: £50,428).

The Trust continued to carry out repairs, both internal and external, to the properties during this period.

An updated tree condition report was obtained and further work was carried out on the removal of dead and potentially dangerous trees within the estate woodlands and adjoining roads, public rights of way and properties in accordance with the recommendations received in the report.

Mr Edward Mills continues to provide specialist woodland advice to the Trust and is involved in the application for English Woodland Creation Offer (EWCO) grant funding. This being with the aim of planting and establishing 4.32 hectares (10.67 acres) or thereabouts of new woodlands on the estate.

For the year commencing 6th April 2024 Mr. K. Walker was re-appointed as Chair, Mr. M. Smith was re-appointed Deputy Chair and Mr. P. Allen was re-appointed as Treasurer.

Rents

With effect from January 2025, no.6 Dumbreck Court has now been re-let to an existing Singleton resident following the former tenant vacating the property.

The agreement for the lease of the yard area and a proportion of the buildings at the Old Kennels on Station Road was extended as of November 2024. A lease of the Old Workshop has also been granted with effect from February 2025.

The aftercare scheme monitored by Lancashire County Council for the land formerly let to Cuadrilla has now ended, with the land being re-let to the agricultural tenant of the surrounding land.

Richard Dumbreck's Singleton Trust
Trustees' Report for the Year Ended 5 April 2025

A number of small parcels of land have been removed from the Farm Business Tenancies of the Trust's agricultural tenants, totalling 4.32 hectares (10.67 acres) or thereabouts, to permit for new woodlands to be created. Whilst the application for grant funding towards the cost of these new woodlands is ongoing, the various parcels of land have been re-let to the tenants on short term Grazing Licences, to permit their continued occupation of the land prior to planting of the woodlands.

Charitable Donations

The Trustees made the following charitable donations during the financial year: -

Singleton School – £6,605.67

FOSS (Friends of Singleton School) – match funding - £4,889.76

Singleton Gala - £3,000.00

Poppy Appeal - £55.00

Remembrance Wreaths - £100.00

M. Smith re Singleton Scarecrow Competition - £376.44

Singleton Bowling Club - £51,128.00

Singleton Parish Council – 50% cost of litter picking - £2,935.00

A585 Windy Harbour to Skippool Improvement Scheme

Work on this scheme by Highways England is now complete. The final claim for compensation has been submitted on behalf of the Trustees by the Agents, Ingham and Yorke. Overall compensation payable to the Trust totals £291,918.00, some of which has already been received throughout the duration of the road scheme.

Highways England have approached the Trustees to enquire whether the Trust would like to purchase back 0.17 acres of land at Pool Foot Lane which is no longer required as part of the scheme. The conveyance of this land back to the Trust is currently ongoing, with a purchase price of £2,208.00 agreed and the Trust's legal fees to be covered by Highways England.

Concessionary Footpaths and Peace Garden

Trustees have continued to maintain the concessionary footpaths and the Peace Garden and the use of these facilities has continued to be enjoyed and proved beneficial to local residents. Further bulb planting has been carried out in the Peace Garden.

Proposed New Housing

The site with the benefit of outline planning permission for a small residential development scheme on land at Manor Farm, to the south of Weeton Road, has been marketed for sale by tender and conditional contracts for its sale to Lanley Developments Ltd were exchanged in January 2024. The sale is conditional on a satisfactory full planning permission being obtained by Lanley, together with the Trustees approval to the proposed plans. Applications for both four property and five property schemes have been rejected by the Local Planning Authority and Lanley Developments Ltd have submitted an appeal, based on the refusal of planning consent, to the Planning Inspectorate.

Singleton Bowling Club

The Trustees continued to liaise with Singleton Bowling Club in respect of their wish to build a new clubhouse and over the course of the financial year contributed the sum of £51,182.00 to the project, which has now reached completion. The financial donation was made with the Bowling Club having reached agreement with the Diocese of Blackburn, the owners of the land, in respect of terms for a long term lease of the land from the Diocese to the Club.

Discussions remain ongoing between the Trustees and the Diocese with regard to land ownership by both parties within Great Singleton and the possibility of an exchange of some land, to both parties mutual benefit.

Richard Dumbreck's Singleton Trust
Trustees' Report for the Year Ended 5 April 2025

Creation of Possible Village Green

Discussions have continued with Singleton Parish Council regarding the possibility of a collaborative project to create a village green for Singleton on Trust land between Church Road and The Millers Arms, as envisaged within the original Vision for Singleton.

Fylde Borough Council have confirmed the availability of funding for the village green project and a project developer has been appointed to the scheme and has drawn up plans. Discussions regarding land tenure and the detailed design of the scheme are expected in the coming financial year.

Old Workshop and Kennels

The Old Workshop Buildings and Kennels have been let on three separate agreements, predominantly for use as storage. The Trustees hold a feasibility study on future alternative uses for the buildings, but a decision is yet to be made on whether changes to the buildings should be implemented.

The Old Post Office

The Old Post Office, located on the junction of Lodge Lane and Station Road, came back in hand in January 2025 following the passing the tenant. The property has been cleared and remains vacant, with the Trustees having instructed a planning appraisal of the options available for the future use of the property, along with how parking and access can be improved.

Manor Farm

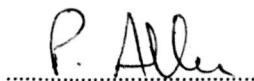
During the course of the year the Trustees invested in a replacement slurry store to service Manor Farm and the agricultural buildings located off Mile Road, thus ensuring the agricultural tenant is compliant with current legislation. The total cost of the works was £73,360.25 (inc. of VAT).

Further to the above, the Trustees have also obtained a planning appraisal of the farmstead, to assist with decision making over the long term future of the farmhouse and buildings.

Approved by the Trustees on 6 January 2026 and signed on their behalf by:



K Walker
Trustee



P Allen
Trustee

Richard Dumbreck's Singleton Trust
Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Trustees of Richard Dumbreck's Singleton Trust

Opinion

We have audited the financial statements of Richard Dumbreck's Singleton Trust for the year ended 5 April 2025, set out on pages 11 to 22 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (FRS 102) The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Trustees of Richard Dumbreck's Singleton Trust

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees are responsible for the preparation of the Financial Statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance
 - detecting and responding to risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit team regarding how and where fraud might occur in the financial statements and and potential indicators of fraud.

Independent Auditors' Report to the Trustees of Richard Dumbreck's Singleton Trust

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008.

As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charity's work.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, for our audit work, for this report, or for the opinions we have formed.

**Independent Auditors' Report to the Trustees of
Richard Dumbreck's Singleton Trust**

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Dodd & Co Audit Limited

Dodd & Co Audit Limited
Chartered Accountants & Registered Auditors

6 January 2026

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Dodd & Co Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Richard Dumbreck's Singleton Trust
Statement of Financial Activities for the Year Ended 5 April 2025

		Unrestricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£
Income				
Investments	2	34,990	34,990	32,357
Charitable activities	3	357,736	357,736	231,079
Total income		<u>392,726</u>	<u>392,726</u>	<u>263,436</u>
Expenditure				
Raising funds		13,481	13,481	12,417
Charitable activities		277,809	277,809	184,957
Total expenditure		<u>291,290</u>	<u>291,290</u>	<u>197,374</u>
Gains/(losses) on investment assets		3,061,780	3,061,780	72,747
Net income/(expenditure)		<u>3,163,216</u>	<u>3,163,216</u>	<u>138,809</u>
Reconciliation of funds				
Total funds brought forward		12,042,063	12,042,063	11,903,254
Total funds carried forward		<u>15,205,279</u>	<u>15,205,279</u>	<u>12,042,063</u>

All of the income and expenditure in 2024 related to unrestricted funds.

Richard Dumbreck's Singleton Trust

Balance Sheet as at 5 April 2025

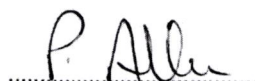
		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		1,672		3,271
Investments	12		15,022,484		11,860,033
			<u>15,024,156</u>		<u>11,863,304</u>
Current assets					
Debtors	13	130,531		23,555	
Cash at bank and in hand		<u>86,077</u>		<u>184,144</u>	
		216,608		207,699	
Creditors: Amounts falling due within one year	14	<u>(35,485)</u>		<u>(28,940)</u>	
Net current assets			<u>181,123</u>		<u>178,759</u>
Net assets			<u>15,205,279</u>		<u>12,042,063</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>15,205,279</u>		<u>12,042,063</u>
Total charity funds			<u>15,205,279</u>		<u>12,042,063</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 6 January 2026 and signed on its behalf by:



K Walker
Trustee



P Allen
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

Richard Dumbreck's Singleton Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 18.

Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Richard Dumbreck's Singleton Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are investment management fees.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% reducing balance basis
Fixtures and fittings	25% straight line basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investment properties

Certain of the charity's properties are held for long-term investment .

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is credited or charged to the statement of financial activities based on the market value at the year end.

Richard Dumbreck's Singleton Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

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Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2 Investment income

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Dividends received	32,582	32,582	30,426
Bank deposit interest	2,408	2,408	1,931
	<u>34,990</u>	<u>34,990</u>	<u>32,357</u>

3 Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Singleton estate			
Rental income	237,940	237,940	231,079
Compensation from transfer of investment property	101,321	101,321	-
Other income	18,475	18,475	-
	<u>357,736</u>	<u>357,736</u>	<u>231,079</u>

Richard Dumbreck's Singleton Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

4 Expenditure

	Investment income	Singleton estate	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Grants payable	-	69,144	69,144	35,474
Portfolio management fee	13,326	-	13,326	12,476
Foreign currency (gains)/losses	155	-	155	(59)
Utilities	-	5,118	5,118	4,813
Insurance	-	11,679	11,679	10,788
Repairs and renewals	-	101,349	101,349	69,949
Bad debts written off	-	1,675	1,675	8,169
	<u>13,481</u>	<u>188,965</u>	<u>202,446</u>	<u>141,610</u>
Support costs				
Website expenses	-	762	762	413
Sundry expenses	-	3,777	3,777	1,975
Trustee expenses reimbursed	-	900	900	900
Accountancy fees	-	2,646	2,646	2,520
The audit of the charity's annual accounts	-	10,717	10,717	6,960
Secretarial services	-	896	896	396
Legal and professional fees	-	67,547	67,547	40,948
Depreciation and impairment	-	1,599	1,599	1,652
	<u>-</u>	<u>88,844</u>	<u>88,844</u>	<u>55,764</u>
	<u>13,481</u>	<u>277,809</u>	<u>291,290</u>	<u>197,374</u>

Richard Dumbreck's Singleton Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

5 Grants payable

	2025	2024
	£	£
Contribution to Friends of Singleton School	4,890	4,984
Contribution to Singleton School	-	12,350
Singleton & Thistleton Gala	3,000	50
Poppy Appeal	75	20
Singleton School	6,606	10,004
Bereavement Assistance Donation to a Local Resident	-	1,930
Rachael Bullough	-	160
Payment towards Child Care	-	851
Payment towards Child Care	-	765
Planning application re Bowling club pavilion	-	820
Singleton coronation lunch	-	292
50% contribution to litter picking	2,935	2,808
Cost towards iPad	-	250
Rememberance day wreaths	80	-
Purchase of banners and prize money for Singleton Scarecrow festival	376	190
Contribution to re-build of bowling club pavilion.	51,182	-
	<u>69,144</u>	<u>35,474</u>

6 Governance costs

	2025	2024
	£	£
Accountancy fees	2,646	2,520
Auditors remuneration - 2023 accounts	-	1,920
Auditors remuneration - 2024 accounts	2,716	5,040
Auditors remuneration - 2025 accounts	8,001	-
Legal and professional fees	67,547	40,948
	<u>80,910</u>	<u>50,428</u>

7 Trustees' remuneration and expenses

£900 (2024 - £900) was paid to nine (2024 - nine) trustees for the reimbursement of travel expenses during the year.

Richard Dumbreck's Singleton Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

8 Net incoming resources

Net incoming resources is stated after charging:

	2025		2024	
	£	£	£	£
The audit of the charity's annual accounts	<u>10,717</u>		<u>6,960</u>	
		10,717		6,960
Depreciation of owned assets		<u>1,599</u>		<u>1,652</u>

9 Employees' remuneration

No employee received emoluments of more than £60,000 during the year (2024 - No. 0).

Richard Dumbreck's Singleton Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

10 Taxation

The registered charity is exempt from taxation on income and gains.

11 Tangible fixed assets

	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
As at 6 April 2024 and 5 April 2025	4,785	8,469	13,254
Depreciation			
As at 6 April 2024	3,720	6,263	9,983
Charge for the year	214	1,385	1,599
As at 5 April 2025	3,934	7,648	11,582
Net book value			
As at 5 April 2025	851	821	1,672
As at 5 April 2024	1,065	2,206	3,271

12 Investments held as fixed assets

	Investment properties £	Listed investments £	Total £
Market value			
As at 6 April 2024	10,797,000	1,063,033	11,860,033
Revaluation	3,060,640	1,140	3,061,780
Additions	73,360	257,799	331,159
Disposals	-	(230,488)	(230,488)
As at 5 April 2025	13,931,000	1,091,484	15,022,484
Net book value			
As at 5 April 2025	13,931,000	1,091,484	15,022,484
As at 5 April 2024	10,797,000	1,063,033	11,860,033

All investment assets are either listed on UK or overseas stock exchanges, or valued by reference to such investments.

Investment property is comprised of properties rented out. Investment properties were revalued by Richard Bell MRICS on behalf of Ingham & Yorke Chartered Surveyors in the year ended 5 April 2025.

Richard Dumbreck's Singleton Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

13 Debtors

	2025	2024
	£	£
Trade debtors	9,573	11,491
Prepayments and accrued income	120,958	12,064
	<u>130,531</u>	<u>23,555</u>

14 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,114	4,319
Accruals and deferred income	33,371	24,621
	<u>35,485</u>	<u>28,940</u>

15 Non-adjusting post balance sheet events

A site with the benefit of outline planning permission for a small residential development scheme on land at Manor Farm, to the south of Weeton Road, has been marketed for sale by tender and conditional contracts for its sale to Lanley Developments Ltd were exchanged in January 2024. The sale is conditional on a satisfactory full planning permission being obtained by Lanley together with the Trustees approval to the proposed plans. The purchaser has had significant issues with obtaining planning consent and they have currently lodged an appeal (this having been lodged in May 2025) with the Local Planning Authority and we are awaiting the outcome of this. Planning applications for both a four property and five property scheme have been rejected.

16 Contingent liabilities

A potential liability may arise from a claim made by a former tenant. At this stage, there is no indication as to the likelihood of the success of the claim. However, if the claim were to succeed, the financial exposure to the charity is estimated to be £25,000.

Richard Dumbreck's Singleton Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

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17 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

Anne Rogerson (Trustee) is a partner in W Rogerson & Sons, tenants of Part Grange Farm and of Singleton Park. Rent is paid at the standard market rate. She does not vote at any Trustees meetings on any matters which are related to those two areas of land. Michael Smith (Trustee) rents a cottage from the Trust. Rent is paid at the standard market rate. The tenancy of the cottage commenced prior to his appointment as a Trustee. Michael Smith (Trustee) is also a member of the Scarecrow Festival Committee, who the Trust have made a contribution to in this financial year of £376 (2024: £190). Michael is not involved in discussions regarding the level of financial contribution to be made. Keith Walker was a Governor of Singleton School until December 2024 and Alec Davies is Chair of the Governors at Singleton School. They do not vote at any Trustee Meetings on any matters which are related to making loans/donations to Singleton School. Singleton School received donations of £6,606 during the year (2024: £22,354) Sara Cholmondeley (Trustee) is also a member of the Singleton and Thistleton Gala Committee, who the Trust have made a contribution to in this financial year of £3,000 (2024: £50). Sara is not involved in discussions regarding the level of financial contribution to be made. There are no related party transactions involving any other trustees.

18 Analysis of funds

	At 6 April 2024	Incoming resources	Resources expended	Other recognised gains/losses	At 5 April 2025
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>12,042,063</u>	<u>392,726</u>	<u>(291,290)</u>	<u>3,061,780</u>	<u>15,205,279</u>

Prior period

	At 6 April 2023	Incoming resources	Resources expended	Other recognised gains/losses	At 5 April 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>11,903,254</u>	<u>263,436</u>	<u>(197,374)</u>	<u>72,747</u>	<u>12,042,063</u>

Richard Dumbreck's Singleton Trust
Notes to the Financial Statements for the Year Ended 5 April 2025

..... continued

19 Net assets by fund

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Tangible assets	1,672	1,672	3,271
Investments	15,022,484	15,022,484	11,860,033
Current assets	216,608	216,608	207,699
Creditors: Amounts falling due within one year	(35,485)	(35,485)	(28,940)
Net assets	<u>15,205,279</u>	<u>15,205,279</u>	<u>12,042,063</u>

Prior period

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tangible assets	3,271	3,271	4,923
Investments	11,860,033	11,860,033	11,765,009
Current assets	207,699	207,699	171,836
Creditors: Amounts falling due within one year	(28,940)	(28,940)	(38,514)
Net assets	<u>12,042,063</u>	<u>12,042,063</u>	<u>11,903,254</u>