

Yesterday, Today and Forever Church

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts & book sales	19,204	21,458
Gift aid	4,914	5,170
	<u>24,118</u>	<u>26,628</u>
Investment income		
Deposit account interest	1,044	76
	<u>25,162</u>	<u>26,704</u>
Total incoming resources		
	25,162	26,704
EXPENDITURE		
Raising donations and legacies		
Fundraising & publicity	4,998	6,024
Management & administration	7,987	8,250
Property improvements	300	364
	<u>13,285</u>	<u>14,638</u>
Other		
Freehold property	3,838	3,838
Plant and machinery	1,073	281
	<u>4,911</u>	<u>4,119</u>
Total resources expended	<u>18,196</u>	<u>18,757</u>
Net income	<u>6,966</u>	<u>7,947</u>

This page does not form part of the statutory financial statements

Yesterday, Today and Forever Church
Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

Yesterday, Today and Forever Church

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement In funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,704	(18,757)	7,947
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,704</u>	<u>(18,757)</u>	<u>7,947</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	144,962	14,913	159,875
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>144,962</u>	<u>14,913</u>	<u>159,875</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,866	(36,953)	14,913
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,866</u>	<u>(36,953)</u>	<u>14,913</u>

Yesterday, Today and Forever Church

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	(1)	(1)
Accrued expenses	840	810
	<u>839</u>	<u>809</u>

9. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	152,909	6,966	159,875
	<u>152,909</u>	<u>6,966</u>	<u>159,875</u>
TOTAL FUNDS			
	<u>152,909</u>	<u>6,966</u>	<u>159,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,162	(18,196)	6,966
	<u>25,162</u>	<u>(18,196)</u>	<u>6,966</u>
TOTAL FUNDS			
	<u>25,162</u>	<u>(18,196)</u>	<u>6,966</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	144,962	7,947	152,909
	<u>144,962</u>	<u>7,947</u>	<u>152,909</u>
TOTAL FUNDS			
	<u>144,962</u>	<u>7,947</u>	<u>152,909</u>

Yesterday, Today and Forever Church
Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	7,947
RECONCILIATION OF FUNDS	
Total funds brought forward	144,962
TOTAL FUNDS CARRIED FORWARD	<u>152,909</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 November 2022	95,939	12,299	108,238
Additions	-	5,170	5,170
	<u>95,939</u>	<u>17,469</u>	<u>113,408</u>
At 31 October 2023	95,939	17,469	113,408
DEPRECIATION			
At 1 November 2022	38,376	11,457	49,833
Charge for year	3,837	1,073	4,910
	<u>42,213</u>	<u>12,530</u>	<u>54,743</u>
At 31 October 2023	42,213	12,530	54,743
NET BOOK VALUE			
At 31 October 2023	<u>53,726</u>	<u>4,939</u>	<u>58,665</u>
At 31 October 2022	<u>57,563</u>	<u>842</u>	<u>58,405</u>

Yesterday, Today and Forever Church
Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,044</u>	<u>76</u>

3. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,910</u>	<u>4,119</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees who were directors as defined by the Companies Act 2006 received no remuneration during the year to 31st October 2020 or in the previous year to 31st October 2019.

Trustees' expenses

The trustees expenses incurred in the line of their duties have been reimbursed by the charity.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>2</u>	<u>2</u>
Administration		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	26,628
Investment income	<u>76</u>
Total	<u>26,704</u>
EXPENDITURE ON	
Raising funds	14,638
Other	<u>4,119</u>
Total	<u>18,757</u>

Yesterday, Today and Forever Church

Notes to the Financial Statements for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property depreciated at 4% straight line.

Freehold land is not depreciated.

Plant & equipment depreciated at 25% reducing balance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Yesterday, Today and Forever Church

**Balance Sheet - continued
31 October 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 February 2024 and were signed on its behalf by:



D W Measures (Chairman) - Trustee

The notes form part of these financial statements

Yesterday, Today and Forever Church

Balance Sheet 31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	58,665	58,405
CURRENT ASSETS			
Cash at bank and in hand		102,049	95,313
CREDITORS			
Amounts falling due within one year	8	(839)	(809)
NET CURRENT ASSETS		<u>101,210</u>	<u>94,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		159,875	152,909
NET ASSETS		<u>159,875</u>	<u>152,909</u>
FUNDS	9		
Unrestricted funds		<u>159,875</u>	<u>152,909</u>
TOTAL FUNDS		<u>159,875</u>	<u>152,909</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Yesterday, Today and Forever Church

**Statement of Financial Activities
for the Year Ended 31 October 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		24,118	26,628
Investment Income	2	1,044	76
Total		<u>25,162</u>	<u>26,704</u>
EXPENDITURE ON			
Raising funds		13,285	14,638
Other		4,911	4,119
Total		<u>18,196</u>	<u>18,757</u>
NET INCOME		6,966	7,947
RECONCILIATION OF FUNDS			
Total funds brought forward		152,909	144,962
TOTAL FUNDS CARRIED FORWARD		<u><u>159,875</u></u>	<u><u>152,909</u></u>

The notes form part of these financial statements

**Independent Examiner's Report to the Trustees of
Yesterday, Today and Forever Church**

Independent examiner's report to the trustees of Yesterday, Today and Forever Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 C. LARGE FCCA CFA.

Elverstone Large Ltd

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Date: 20-02-2024

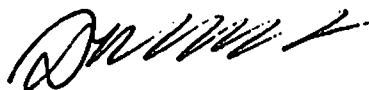
Yesterday, Today and Forever Church

**Report of the Trustees
for the Year Ended 31 October 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Elverstone Large Ltd
Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE

Approved by order of the board of trustees on 10 February 2024 and signed on its behalf by:



D W Measures (Chairman) - Trustee

**Report of the Trustees
for the Year Ended 31 October 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims & income generation.

The principal objectives of the company to advance the Christian faith in Leicestershire, the UK & worldwide. The company also engages in charitable work to relieve persons suffering hardship and/or are aged or sick. In order to achieve these objectives the charity provides the following;

1. Donations to other charities & support organisations.
2. Emotional relief through prayer & religious services.
3. Other social gatherings of a religious nature.

The charity generated income through congregation donations and a small amount through the sale of books.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05263337 (England and Wales)

Registered Charity number

1106854

Registered office

Gutteridge Street
Coalville
Leics
LE67 3BG

Trustees

D W Measures (Chairman)
I J Gray (resigned 13.2.2023)
J Reid
A Tolley
J Tolley (appointed 13.2.2023)
E Woodward (appointed 13.2.2023)

Company Secretary

D W Measures (Chairman)

Yesterday, Today and Forever Church

**Contents of the Financial Statements
for the Year Ended 31 October 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

REGISTERED COMPANY NUMBER: 05263337 (England and Wales)
REGISTERED CHARITY NUMBER: 1106854

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023
for
Yesterday, Today and Forever Church

Elverstone Large Ltd
Chartered Certified Accountants
Temple Chambers
16a Belvoir Road
Coalville
Leics
LE67 3QE