

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
16.09.2023

To

Period end date  
15.09.2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from investments	41,326	-	-	41,326	35,040
Interest received	2,387	-	-	2,387	1,124
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>43,713</b>	<b>-</b>	<b>-</b>	<b>43,713</b>	<b>36,164</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	1,384,951	1,384,951	602,321
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,384,951</b>	<b>1,384,951</b>	<b>602,321</b>
<b>Total receipts</b>	<b>43,713</b>	<b>-</b>	<b>1,384,951</b>	<b>1,428,664</b>	<b>638,485</b>
<b>A3 Payments</b>					
Grants awarded	-	-	-	-	84,000
Investment manager fees (Including VAT)	-	-	6,770	6,770	6,785
Trust Administration fees (including VAT)	10,171	-	-	10,171	6,043
Independent Examiners fees	780	-	-	780	780
Cash management fees	78	-	-	78	14
Bank charges	-	-	-	-	18
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>11,029</b>	<b>-</b>	<b>6,770</b>	<b>17,799</b>	<b>97,640</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	1,337,335	1,337,335	564,513
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,337,335</b>	<b>1,337,335</b>	<b>564,513</b>
<b>Total payments</b>	<b>11,029</b>	<b>-</b>	<b>1,344,105</b>	<b>1,355,134</b>	<b>662,153</b>
<b>Net of receipts/(payments)</b>	<b>32,684</b>	<b>-</b>	<b>40,846</b>	<b>73,530</b>	<b>- 23,668</b>
<b>A5 Transfers between funds</b>	<b>10,218</b>		<b>10,218</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>28,524</b>		<b>2,306</b>	<b>30,830</b>	<b>54,498</b>
<b>Cash funds this year end</b>	<b>71,426</b>		<b>32,934</b>	<b>104,360</b>	<b>30,830</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	32,934
	Income account	71,426	-	-
		-	-	-
	<b>Total cash funds</b>	<b>71,426</b>	<b>-</b>	<b>32,934</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,504,799
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 16 September 2023 To 15 September 2024**

**Charity name: Margaret Chattell Charitable Trust**

**Charity registration number: 1106804**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall apply the income or the capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees in their absolute discretion think fit..
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In furthering the objects of the charity, the trustees provide grants in particular to the following charities;</p> <p>British Red Cross East Cheshire Hospice Salvation Army RSPCA Guide Dogs for the Blind Association Hearing Dogs for the Deaf Macmillan Cancer Support National Trust British Heart Foundation PDSA RNIB Royal Hospital Chelsea The Children's Society RNLI</p> <p>in accordance with the letter of wishes.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity did not make any grants.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £71,426 (2023: £28,524).  In addition to the free reserves the charity has bank balances of £32,934 (2023: £2,306) and investments valued at £1,504,799 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any		

social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 15 December 2004
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	Trustees are appointed by the existing trustees.

any person or body entitled to appoint one or more trustees		
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £10,171 for trust administration services during the year under review. These fees are authorised under clause 13 of the trust deed.</p>
Other		



## Reference and Administrative details

Charity name	The Margaret Chattell Charitable Trust
Other name the charity uses	
Registered charity number	1106804
Charity's principal address	Trustees Department 1 <sup>st</sup> Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Investment Managers</b>	NatWest Bank Plc	2 <sup>nd</sup> Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
<b>Bankers</b>	NatWest Bank Plc	2 <sup>nd</sup> Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
<b>Accountants</b>	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>Chris Thurlow</i>	
<b>Full name(s)</b>	Chris Thurlow On behalf of Ludlow Trust Company Limited	
<b>Position (eg Secretary, Chair, etc)</b>		
<b>Date</b>		



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Margaret Chattell Charitable Trust

On accounts for the year  
ended

15<sup>th</sup> September 2024

Charity no  
(if any)

1106804

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 15<sup>th</sup> September 2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*K Felton*

Date:

9-6-2025

Name:

Mr Keith Felton

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**


# 2025-06-19Chattell-Accounts


Final Audit Report


2025-06-19


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